

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Beechwood Ministry Area Council (BMAC) has the responsibility of co-operating with the Ministry Team [namely the Revd Canon David Matthews (Rector/MAL and Area Dean), the Revds Sue Pratten, Linda Batt (Team Vicars) the Revd Kay Denly (NSM Residential Vicar), the Revd Samuel Helkvist (Associate Priest), the Lay Co-Chair Philippa Dixey and the MA Churchwardens Amanda Berry and Tim Ford, with the assistance as required of assigned PTO Clergy, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical and the governance in particular of the Church communities within the boundaries of the Deanery of Beechwood, Newport within the Diocese of Monmouth.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

The MAC is committed to enabling as many people as possible to worship at our services and to lifelong discipleship through prayer and scripture, sacrament and fellowship and mutual encouragement in the Faith.

We seek to be a Ministry and Missional Area where God comes first and lives are changed

When planning our activities for the year, the Incumbent and the MAC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religious practice.

In particular, we encourage people to live out their faith as part of our Parish communities through:

Worship and prayer;
Learning about the Gospel and lives of daily discipleship;
Developing knowledge of and trust in the Risen Jesus.

We give prominence to providing

- (1) appropriate pastoral care for those living in or associated with the MA
- (2) mission and outreach through local and national/international community engagement

To facilitate this we maintain with consistency the fabric of Churches and Halls within the MA

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the charity in meeting these objects for 2024 have been summarised in this report.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Worship and Prayer

The MAC supports the provision of a range of services within the wide diversity of Anglican spiritualities that characterise this MA at different times during week and over the course of the year that our communities find both beneficial and spiritually fulfilling.

For example, there is a full programme of Sunday worship which is both Eucharistic and non-Eucharistic, that is led by both Clergy and Commissioned Lay Worship Leaders, where refreshments are offered after worship to facilitate befriending in a spirit of fellowship and Faith sharing. Weekday Services provide a quiet, intimate and reflective environment for worship, sometimes with focus on specific needs (Healing, Faith nurturing, the Sick) often followed by refreshments, whilst opportunities are provided for pastoral and sacramental ministry to the housebound and others in residential care or convalescence through trained Teams of Pastoral Ministry.

THE MINISTRY TEAM

This year we have been in a time of transition on the Ministry Team. The Revd Glen Wilkins left the MA in October 2024 to complete his Curacy in the Tredegar Park MA. With the preferment of the Revd William Ingle-Gillis (who left the Parish on 31 March), the Revd Canon David Matthews was appointed and then inducted as Incumbent MAL and Area Dean in 2024 and in the times of vacancy, we have been blessed to have the ministry of both Clergy with PTO and newly trained Lay Worship Leaders to help shape and sustain emerging patterns of congregational life over recent months. The Revd Linda Batt was appointed and then licensed in January 2025 as Team Vicar within the MA with pastoral oversight of Lliswerry and Maindee. We look forward to welcoming the Revd Kay Denly who will be licensed as Residential NSM Vicar in the MA with pastoral oversight of Christchurch on 24 June 2025. The Revd Sue Pratten retains pastoral oversight of Caerleon and the Revd Sam Helkvist continues to have pastoral oversight of Alway. Canon David Matthews has pastoral oversight of St Julians alongside being Rector and Area Dean of Beechwood MA as a whole. We are supported by a small number of Clergy with the Bishop's Permission to Officiate (PTO) who, while not associated with any specific congregation in the MA, kindly offer assistance with Service provision as required.

The Lay Co-Chair of the MAC, Philippa Dixey, has provided much support during this time of transition and we thank her for her work among us and across the Diocesan Network of Lay Co Chairs.

Our MA Churchwardens, Amanda Berry and Tim Ford have generously provided what has been required in their Ministry Area roles and we are truly grateful for their service to us all.

The Commissioned Worship Leaders (Amanda Berry, Philippa Dixey and Wendy Matthews) and our Licensed Lay Minister (Janis Davies (who completed 50 years of Reader Ministry in recent months) supported the establishment and embedding of much appreciated non-Eucharistic Sunday (and occasionally weekday) worship (and teaching in the case of LLM Janis) across the MA and this has enriched the prayer and discipleship life of many of our congregations and we are grateful to them for their ongoing work among us.

THE MINISTRY AREA COUNCIL (MAC)

The work of the MAC from Spring of 2024 into the Spring of 2025 has been focused on streamlining of Governance, the fulfilment of good Health and Safety protocols and the oversight of Safeguarding and Stewardship awareness across the MA.

The MAC has ratified and supported the repair and rebuilding of the boundary wall at Holy Trinity, Christchurch, a successful project which lasted from late Spring until December 2024. This was a significant factor of local community interest and safety in Christchurch. We are grateful to all parties concerned for the collaboration, mutual communication and building up of good community relationships which emerged and is now being carried forward as a result.

The MAC has ratified and supported a major project of refurbishment and reordering at St Cadoc's, Caerleon. This saw the temporary closure of the Church building in February 2024 while the works were begun and once almost completed, St Cadoc's reopened in recent weeks for Sunday Worship and the Occasional Offices, the Midweek Eucharist still being celebrated in the local Town Hall. The project has attracted considerable external environmental and grant-funded support because of its innovative trajectory and we commend the Revd Sue Pratten, Project Manager Tim Ford and the whole St Cadoc's Team for their dedication to this work over recent months. We look forward to discovering how this emerging venture can contribute to blessing and proclaiming the Gospel and the values and ways of God's kingdom in our Ministry Area.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The MAC has supported and ratified the successful repair and replacement of the Arts and Crafts windows in St Julians, phase one of which is now completed, with phase two due to begin in August 2025.

The MAC has supported and ratified the replacement and installation of an efficient boiler heating system, Sacristy refurbishment and establishment of a comfortable and serviceable meeting room at St Teilo's, Alway.

This is making our MA worship and community spaces more fit for purpose and places us in a better position to reach out appropriately in the name of Christ within our local environments.

The focus of our Autumn, Winter and Spring MAC deliberations was (1) communal and up to date Safeguarding Training for Trustees, including DBS requirements, a Safeguarding Audit in each congregation and the promotion of a culture of Safer Church as the responsibility of everyone in our Church communities
(2) Diocesan Training in Stewardship and how to carry this forward across the Ministry Area

To sum up, this has been a period of both transition and consolidation and we look to the future with a sense of renewed purpose and greater belonging together as six communities who share Faith and Mission as the Church in Beechwood Ministry Area.

FINANCIAL REVIEW

Financial position

Details of the charity's performance for the year is detailed in the Statement of Financial Activities on page 7 and the position of the charity at the end of the financial year is detailed in the Balance Sheet on page 8. The charity's results for the year includes net gains totalling £120,789 in the market value of its investments. The charity's net deficit for the year after accounting for these gains was £767,596 and at the end of the financial year its net assets amounted to £2,388,892.

The charity's total funds at 31st December 2024 amounted to £2,388,892 of which £1,183,500 are restricted.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution, funds owned by the charity which are not required for current expenditure are invested under the direction of the trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day-to-day operations.

Recruitment and appointment of new trustees

The trustees are recruited from the six churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the trustees at their regular meetings.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees and, where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired. Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

41 St. Julian's Avenue
Newport
South Wales
NP19 7JT

Trustees

The Rev'd Dr W C Ingle-Gillis (resigned 1.4.24)
The Rev'd D C Matthews
The Rev'd S A Pratten
The Rev'd L Batt
The Rev'd S J Helkvist
The Rev'd G Wilkins (resigned 21.10.24)
Mrs S J Batey
Ms A J Berry
Mr H Dewar (resigned 1.4.24)
Ms P Dixey
Mr T Ford
Mr M Friend
Mrs T Harris
Mrs J J Hayward
Mrs W Matthews
Mrs P V Ward
Mr H R Wigmore (resigned 1.4.24)
Mr S Adams (resigned 12.5.24)
Ms S L Purnell-Davis (appointed 19.6.24)
Mr E J Granger (appointed 19.6.24)

Independent Examiner

Arthur Gait & Company Limited
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Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

CONCLUSION

The chair thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and he welcomes the opportunity to continue working together as we take the Ministry Area forward.

Approved by order of the board of trustees on 16 June 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "David Matthews". The signature is written in a cursive style with a large 'D' and 'M'.

The Rev'd D C Matthews - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Independent examiner's report to the trustees of The Ministry Area Council of Beechwood Ministry Area, Newport

I report to the charity trustees on my examination of the accounts of The Ministry Area Council of Beechwood Ministry Area, Newport (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

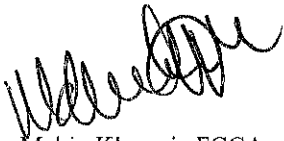
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahin Khawaja FCCA
The Association of Chartered Certified Accountants

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Date: 25/6/2025

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	550,741	16,667	567,408	275,703
Charitable activities	5				
Services		17,153	363	17,516	21,820
Other trading activities	3	117,105	15,515	132,620	91,498
Investment income	4	32,727	23,261	55,988	51,841
Other income		-	-	-	4,920
Total		<u>717,726</u>	<u>55,806</u>	<u>773,532</u>	<u>445,782</u>
 EXPENDITURE ON					
Raising funds	6	2,770	1,200	3,970	1,614
Charitable activities	7				
Services		<u>1,026,450</u>	<u>631,498</u>	<u>1,657,948</u>	<u>571,046</u>
Total		<u>1,029,220</u>	<u>632,698</u>	<u>1,661,918</u>	<u>572,660</u>
 Net gains on investments		<u>31,657</u>	<u>89,133</u>	<u>120,790</u>	<u>257,035</u>
 NET INCOME/(EXPENDITURE)		<u>(279,837)</u>	<u>(487,759)</u>	<u>(767,596)</u>	<u>130,157</u>
Transfers between funds	15	<u>83</u>	<u>(83)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(279,754)</u>	<u>(487,842)</u>	<u>(767,596)</u>	<u>130,157</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,485,146</u>	<u>1,671,342</u>	<u>3,156,488</u>	<u>3,026,331</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,205,392</u></u>	<u><u>1,183,500</u></u>	<u><u>2,388,892</u></u>	<u><u>3,156,488</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	529,745	-	529,745	532,490
Investments	12	277,576	910,556	1,188,132	2,066,768
		<u>807,321</u>	<u>910,556</u>	<u>1,717,877</u>	<u>2,599,258</u>
CURRENT ASSETS					
Debtors	13	56,312	-	56,312	22,827
Cash at bank		369,401	272,944	642,345	545,598
		<u>425,713</u>	<u>272,944</u>	<u>698,657</u>	<u>568,425</u>
CREDITORS					
Amounts falling due within one year	14	(27,642)	-	(27,642)	(11,195)
NET CURRENT ASSETS		<u>398,071</u>	<u>272,944</u>	<u>671,015</u>	<u>557,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,392</u>	<u>1,183,500</u>	<u>2,388,892</u>	<u>3,156,488</u>
NET ASSETS		<u>1,205,392</u>	<u>1,183,500</u>	<u>2,388,892</u>	<u>3,156,488</u>
FUNDS	15				
Unrestricted funds				1,205,392	1,485,146
Restricted funds				1,183,500	1,671,342
TOTAL FUNDS				<u>2,388,892</u>	<u>3,156,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2025 and were signed on its behalf by:



The Rev'd D C Matthews - Trustee



Mrs P V Ward - Trustee

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(914,461)	(77,984)
Net cash used in operating activities		<u>(914,461)</u>	<u>(77,984)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(4,824)	(171,128)
Sale of tangible fixed assets		-	170,000
Sale of fixed asset investments		1,004,249	218,098
Interest received		11,783	1,999
Net cash provided by investing activities		<u>1,011,208</u>	<u>218,969</u>
Change in cash and cash equivalents in the reporting period		<u>96,747</u>	<u>140,985</u>
Cash and cash equivalents at the beginning of the reporting period		<u>545,598</u>	<u>404,613</u>
Cash and cash equivalents at the end of the reporting period		<u><u>642,345</u></u>	<u><u>545,598</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(767,596)	130,157
Adjustments for:		
Depreciation charges	2,745	2,745
Gain on investments	(120,790)	(257,035)
Loss on disposal of fixed assets	-	80,000
Interest received	(11,783)	(1,999)
Interest received	96	(1,062)
Increase in debtors	(33,580)	(13,214)
Increase/(decrease) in creditors	16,447	(17,576)
Net cash used in operations	<u>(914,461)</u>	<u>(77,984)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	545,598	96,747	642,345
	<u>545,598</u>	<u>96,747</u>	<u>642,345</u>
Total	<u>545,598</u>	<u>96,747</u>	<u>642,345</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

Significant judgements:

Depreciation of freehold property - the trustees consider that the residual value of freehold properties is equivalent to their carrying value and therefore depreciation would not be material.

Sources of estimation uncertainty:

In the view of the trustees there are no sources of estimation uncertainty affecting assets or liabilities at the balance sheet date that are likely to result in a material adjustment to their carrying amounts in the next financial year.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees consider there are no material uncertainties about the charity's ability to continue its operations and their review of the charity's financial position, levels of reserves and future plans give them confidence that the charity will remain a going concern for a period in excess of twelve months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Investment income

Investment income is recognised at the time of being received.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Tangible fixed assets with a useful life of over one year or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The trustees consider that the residual value of freehold properties is equivalent to their carrying value and therefore no depreciation is charged on these assets.

Depreciation is provided on equipment at the rate of 25% per annum on cost in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment.

Cash and cash equivalents comprise cash at bank and in hand.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Volunteer help

The value of help received from volunteers is not included in the financial statements.

Operating leases

Rental payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	161,639	180,654
Gift aid	26,407	22,490
Legacies	17,957	32,000
Grants	361,405	40,559
	<u>567,408</u>	<u>275,703</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>361,405</u>	<u>40,559</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	54,672	34,094
Other funds generated	21,587	18,962
Hall rental income	29,965	19,239
Magazine and other publication sales	1,741	3,117
Sundry income	10,263	5,592
Church building rental	6,440	715
MA/Parish share rebate	7,952	9,779
	<u>132,620</u>	<u>91,498</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents receivable	16,599	17,990
Dividends and investment income	27,701	30,790
Bank and building society interest	11,688	3,061
	<u>55,988</u>	<u>51,841</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fees for occasional offices	Services	751	2,182
Wedding fees	Services	2,845	6,947
Blessing fees	Services	50	580
Publication of banns, funeral fees, burial fees and memorial fees	Services	13,870	12,111
		<u>17,516</u>	<u>21,820</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Costs of generating resources - giving	201	178
Costs of fund raising	3,769	1,436
	<u>3,970</u>	<u>1,614</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Services	<u>1,657,948</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. SUPPORT COSTS

	Other £
Services	1,657,948

Support costs, included in the above, are as follows:

	2024	2023
	Services	Total activities
	£	£
Diocesan share and mission costs	150,409	186,423
Clergy expenses	4,884	6,161
Clergy expenses - mileage	689	859
Clergy expenses - printing, postage and stationery	645	621
Clergy expenses - equipment	-	244
Council tax	-	20
Parsonage water	1,824	2,378
Parsonage gas	480	480
Parsonage electricity	480	480
Clergy - telephone, mobile and internet	640	628
Assistant clergy fees and expenses	-	452
Maintenance of services and young people's activities	6,294	16,862
Vergers, organists and choir	10,693	15,587
Music and performance	12,913	2,551
Copyright license	807	766
Bank and credit card charges	154	115
Printing, postage and stationery	5,046	4,793
MA - telephone, mobile and internet	647	1,299
Office and general expenditure	1,269	1,379
Admin and staff salary	7,954	13,986
Leasing and hire purchase charges	3,966	5,362
Professional fees	2,108	8,829
Independent examination and accountancy fees	6,000	5,000
Supporting charities and individuals	5,112	2,551
Church insurance	12,385	12,103
Church electricity	11,732	28,151
Church gas	20,927	16,381
Church water	1,024	917
Church other costs	3,841	3,146
Church repairs and maintenance	1,335,729	41,107
Church cleaning	2,340	3,356
Church telephone, mobile and internet	2,517	2,286
Church fire equipment, roof alarm and CCTV service	1,475	968
Churchyard management costs	4,778	1,916
Church hall other costs	280	847
Church hall electric	3,795	3,531
Church hall gas	8,701	2,631
Church hall insurance	4,585	2,511
Church hall repairs and maintenance	3,331	2,604
Carried forward	1,640,454	400,281

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. SUPPORT COSTS - continued

	2024	2023
	Services	Total activities
	£	£
Brought forward	1,640,454	400,281
Church hall telephone, mobile and internet	61	516
Church hall cleaning	3,767	1,122
Other property repairs and maintenance	72	5,198
Other property insurance	-	824
Other property electricity and gas	-	1,337
Other property compliance costs	479	621
Churchyard grass cutting	2,384	2,399
Churchyard structural repairs	7,986	76,003
Depreciation of tangible fixed assets	2,745	2,745
Loss on sale of tangible fixed assets	-	80,000
	<u>1,657,948</u>	<u>571,046</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received any remuneration or benefits from the charity during the year (2023 £0).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	265,137	10,566	275,703
Charitable activities			
Services	21,002	818	21,820
Other trading activities	86,380	5,118	91,498
Investment income	40,254	11,587	51,841
Other income	4,920	-	4,920
Total	<u>417,693</u>	<u>28,089</u>	<u>445,782</u>
EXPENDITURE ON			
Raising funds	1,214	400	1,614
Charitable activities			
Services	482,232	88,814	571,046
Total	<u>483,446</u>	<u>89,214</u>	<u>572,660</u>
Net gains on investments	<u>160,765</u>	<u>96,270</u>	<u>257,035</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	95,012	35,145	130,157
Transfers between funds	(118,894)	118,894	-
Net movement in funds	(23,882)	154,039	130,157
RECONCILIATION OF FUNDS			
Total funds brought forward	1,509,029	1,517,302	3,026,331
TOTAL FUNDS CARRIED FORWARD	<u>1,485,147</u>	<u>1,671,341</u>	<u>3,156,488</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST OR VALUATION			
At 1 January 2024 and 31 December 2024	<u>527,000</u>	<u>10,980</u>	<u>537,980</u>
DEPRECIATION			
At 1 January 2024	-	5,490	5,490
Charge for year	-	2,745	2,745
At 31 December 2024	<u>-</u>	<u>8,235</u>	<u>8,235</u>
NET BOOK VALUE			
At 31 December 2024	<u>527,000</u>	<u>2,745</u>	<u>529,745</u>
At 31 December 2023	<u>527,000</u>	<u>5,490</u>	<u>532,490</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Equipment £	Totals £
Valuation in 2023	125,500	-	125,500
Cost	<u>401,500</u>	<u>10,980</u>	<u>412,480</u>
	<u>527,000</u>	<u>10,980</u>	<u>537,980</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	2,066,768
Additions	4,824
Disposals	(1,004,249)
Revaluations	120,789
	<hr/>
At 31 December 2024	1,188,132
	<hr/>
NET BOOK VALUE	
At 31 December 2024	1,188,132
	<hr/>
At 31 December 2023	2,066,768
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Valuation in 2023	133,273
Valuation in 2024	120,789
Cost	1,162,346
	<hr/>
	1,188,132
	<hr/>

If the investments had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	1,162,348	2,161,773
	<hr/>	<hr/>
Aggregate provisions	95,003	95,003
	<hr/>	<hr/>

Fixed asset investments were valued on an open market value basis on 31 December 2024 by various investment advisers.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	11	45
Other debtors	3,488	5,496
Prepayments and accrued income	52,813	17,286
	<u>56,312</u>	<u>22,827</u>
 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2024	 2023
	£	£
Trade creditors	22,442	5,785
Other creditors	5,200	5,410
	<u>27,642</u>	<u>11,195</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	478,494	(64,503)	533	414,524
St John's - Choir	2,523	840	-	3,363
St John's - Flower	1,049	(75)	-	974
St John's - Legacies and Gifts	81,544	13,436	-	94,980
St John's - Organ	4,635	(351)	-	4,284
St John's - Parish Building	19,131	(440)	-	18,691
Christchurch - Church Land Sales Fund	239,723	(87,038)	-	152,685
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	80,512	(32,822)	-	47,690
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	109,676	(109,676)	-	-
Christchurch - Property Fund	466,000	-	-	466,000
Circle of Friendship	-	642	(450)	192
Roof Fund	-	150	-	150
	<u>1,485,146</u>	<u>(279,837)</u>	<u>83</u>	<u>1,205,392</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	760,439	(578,102)	-	182,337
St. Cadoc's - Donald Herbert John Lewis Bequest	241,803	28,645	-	270,448
St. Cadoc's - Chancel Repair Fund	13,802	1,095	-	14,897
St. Cadoc's - Boundary Wall Trust	64,757	4,749	-	69,506
St. Cadoc's - Other Trusts	12,884	854	-	13,738
St. John's - Fabric	80,748	9,223	-	89,971
St. John's - Legacies and Gifts	17,113	-	-	17,113
St. John's - Sunday School	5,277	363	(83)	5,557
Christchurch - Lands Trust Fund	293,735	23,028	-	316,763
St. Julian's - Mission and Maintenance Fund	33,826	(138)	-	33,688
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	53,871	2,723	-	56,594
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	159	363	-	522
Christchurch - Fabric Fund	4,840	(4,840)	-	-
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	19,124	11,457	-	30,581
St Julian's - Walsingham Fund	2,640	-	-	2,640
St Julian's - 100 Club	2,057	1,732	-	3,789
Friends of St. Julian's Parish Church	-	6,089	-	6,089
Christchurch - Holy Trinity's Funds	-	5,000	-	5,000
	<u>1,671,342</u>	<u>(487,759)</u>	<u>(83)</u>	<u>1,183,500</u>
TOTAL FUNDS	<u>3,156,488</u>	<u>(767,596)</u>	<u>-</u>	<u>2,388,892</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	674,376	(745,139)	6,260	(64,503)
St John's - Choir	4,558	(3,718)	-	840
St John's - Flower	45	(120)	-	(75)
St John's - Legacies and Gifts	6,357	-	7,079	13,436
St John's - Organ	22	(373)	-	(351)
St John's - Parish Building	-	(440)	-	(440)
Christchurch - Church Land Sales Fund	5,850	(105,172)	12,284	(87,038)
Christchurch - Legacies and Gifts	24,593	(60,315)	2,900	(32,822)
Christchurch - Parochial Monies Fund	1,133	(113,943)	3,134	(109,676)
Circle of Friendship	642	-	-	642
Roof Fund	150	-	-	150
	<u>717,726</u>	<u>(1,029,220)</u>	<u>31,657</u>	<u>(279,837)</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	6,777	(618,205)	33,326	(578,102)
St. Cadoc's - Donald Herbert John Lewis Bequest	-	-	28,645	28,645
St. Cadoc's - Chancel Repair Fund	-	-	1,095	1,095
St. Cadoc's - Boundary Wall Trust	-	-	4,749	4,749
St. Cadoc's - Other Trusts	-	-	854	854
St. John's - Fabric	4,826	-	4,397	9,223
St. John's - Sunday School	113	-	250	363
Christchurch - Lands Trust Fund	7,211	-	15,817	23,028
St. Julian's - Mission and Maintenance Fund	576	(714)	-	(138)
St. Andrew - Proceeds of Sale of Curate's House	2,723	-	-	2,723
Christchurch - Churchyard Fund	363	-	-	363
Christchurch - Fabric Fund	-	(4,840)	-	(4,840)
St Julian's - Window Appeal	11,457	-	-	11,457
St Julian's - 100 Club	2,932	(1,200)	-	1,732
Friends of St. Julian's Parish Church	13,828	(7,739)	-	6,089
Christchurch - Holy Trinity's Funds	5,000	-	-	5,000
	<u>55,806</u>	<u>(632,698)</u>	<u>89,133</u>	<u>(487,759)</u>
TOTAL FUNDS	<u>773,532</u>	<u>(1,661,918)</u>	<u>120,790</u>	<u>(767,596)</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	408,998	8,090	61,406	478,494
St John's - Choir	196	1,253	1,074	2,523
St John's - Flower	1,049	-	-	1,049
St John's - Legacies and Gifts	76,109	5,435	-	81,544
St John's - Nightshelter	542	(542)	-	-
St John's - Organ	4,635	-	-	4,635
St John's - Parish Building	19,131	-	-	19,131
St John's - Youth	1,074	-	(1,074)	-
Christchurch - Church Land Sales Fund	221,805	17,918	-	239,723
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	81,186	(674)	-	80,512
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	101,945	7,731	-	109,676
Christchurch - Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	1,509,029	95,011	(118,894)	1,485,146
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	703,601	56,838	-	760,439
St. Cadoc's - Donald Herbert John Lewis Bequest	276,734	15,069	(50,000)	241,803
St. Cadoc's - Chancel Repair Fund	12,764	1,038	-	13,802
St. Cadoc's - Boundary Wall Trust	59,989	4,768	-	64,757
St. Cadoc's - Other Trusts	11,864	1,020	-	12,884
St. John's - Fabric	72,125	8,623	-	80,748
St. John's - Legacies and Gifts	16,019	1,094	-	17,113
St. John's - Sunday School	4,928	349	-	5,277
Christchurch - Lands Trust Fund	113,635	15,166	164,934	293,735
St. Julian's - Mission and Maintenance Fund	45,760	66	(12,000)	33,826
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	51,523	2,348	-	53,871
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	526	(367)	-	159
Christchurch - Fabric Fund	83,567	(73,321)	(5,406)	4,840
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	-	3,758	15,366	19,124
St Julian's - Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's - 100 Club	-	2,057	-	2,057
	1,517,302	35,146	118,894	1,671,342
TOTAL FUNDS	3,026,331	130,157	-	3,156,488

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	389,530	(390,154)	8,714	8,090
St John's - Choir	2,114	(861)	-	1,253
St John's - Flower	100	(100)	-	-
St John's - Legacies and Gifts	300	(1,134)	6,269	5,435
St John's - Nightshelter	-	(542)	-	(542)
Christchurch - Church Land Sales Fund	5,545	-	12,373	17,918
Christchurch - Legacies and Gifts	2,346	(5,590)	2,570	(674)
Christchurch - Parochial Monies Fund	2,392	-	5,339	7,731
Christchurch - Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>417,693</u>	<u>(483,447)</u>	<u>160,765</u>	<u>95,011</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	(1)	-	56,839	56,838
St. Cadoc's - Donald Herbert John Lewis Bequest	(1)	-	15,070	15,069
St. Cadoc's - Chancel Repair Fund	-	-	1,038	1,038
St. Cadoc's - Boundary Wall Trust	-	-	4,768	4,768
St. Cadoc's - Other Trusts	-	-	1,020	1,020
St. John's - Fabric	4,467	-	4,156	8,623
St. John's - Legacies and Gifts	338	-	756	1,094
St. John's - Sunday School	108	-	241	349
Christchurch - Lands Trust Fund	2,785	-	12,381	15,166
St. Julian's - Mission and Maintenance Fund	1,187	(1,121)	-	66
St. Andrew - Proceeds of Sale of Curate's House	2,348	-	-	2,348
Christchurch - Churchyard Fund	818	(1,185)	-	(367)
Christchurch - Fabric Fund	3,634	(76,956)	1	(73,321)
St Julian's - Window Appeal	3,758	-	-	3,758
St Julian's - Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's - 100 Club	2,457	(400)	-	2,057
	<u>28,089</u>	<u>(89,213)</u>	<u>96,270</u>	<u>35,146</u>
TOTAL FUNDS	<u>445,782</u>	<u>(572,660)</u>	<u>257,035</u>	<u>130,157</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	408,998	(56,413)	61,939	414,524
St John's - Choir	196	2,093	1,074	3,363
St John's - Flower	1,049	(75)	-	974
St John's - Legacies and Gifts	76,109	18,871	-	94,980
St John's - Nightshelter	542	(542)	-	-
St John's - Organ	4,635	(351)	-	4,284
St John's - Parish Building	19,131	(440)	-	18,691
St John's - Youth	1,074	-	(1,074)	-
Christchurch - Church Land Sales Fund	221,805	(69,120)	-	152,685
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	81,186	(33,496)	-	47,690
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	101,945	(101,945)	-	-
Christchurch - Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
Circle of Friendship	-	642	(450)	192
Roof Fund	-	150	-	150
	<u>1,509,029</u>	<u>(184,826)</u>	<u>(118,811)</u>	<u>1,205,392</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	703,601	(521,264)	-	182,337
St. Cadoc's - Donald Herbert John Lewis Bequest	276,734	43,714	(50,000)	270,448
St. Cadoc's - Chancel Repair Fund	12,764	2,133	-	14,897
St. Cadoc's - Boundary Wall Trust	59,989	9,517	-	69,506
St. Cadoc's - Other Trusts	11,864	1,874	-	13,738
St. John's - Fabric	72,125	17,846	-	89,971
St. John's - Legacies and Gifts	16,019	1,094	-	17,113
St. John's - Sunday School	4,928	712	(83)	5,557
Christchurch - Lands Trust Fund	113,635	38,194	164,934	316,763
St. Julian's - Mission and Maintenance Fund	45,760	(72)	(12,000)	33,688
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	51,523	5,071	-	56,594
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	526	(4)	-	522
Christchurch - Fabric Fund	83,567	(78,161)	(5,406)	-
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	-	15,215	15,366	30,581
St Julian's - Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's - 100 Club	-	3,789	-	3,789
Friends of St. Julian's Parish Church	-	6,089	-	6,089
Christchurch - Holy Trinity's Funds	-	5,000	-	5,000
	<u>1,517,302</u>	<u>(452,613)</u>	<u>118,811</u>	<u>1,183,500</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	3,026,331	(637,439)	-	2,388,892
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A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,063,906	(1,135,293)	14,974	(56,413)
St John's - Choir	6,672	(4,579)	-	2,093
St John's - Flower	145	(220)	-	(75)
St John's - Legacies and Gifts	6,657	(1,134)	13,348	18,871
St John's - Nightshelter	-	(542)	-	(542)
St John's - Organ	22	(373)	-	(351)
St John's - Parish Building	-	(440)	-	(440)
Christchurch - Church Land Sales Fund	11,395	(105,172)	24,657	(69,120)
Christchurch - Legacies and Gifts	26,939	(65,905)	5,470	(33,496)
Christchurch - Parochial Monies Fund	3,525	(113,943)	8,473	(101,945)
Christchurch - Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
Circle of Friendship	642	-	-	642
Roof Fund	150	-	-	150
	1,135,419	(1,512,667)	192,422	(184,826)
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	6,776	(618,205)	90,165	(521,264)
St. Cadoc's - Donald Herbert John Lewis Bequest	(1)	-	43,715	43,714
St. Cadoc's - Chancel Repair Fund	-	-	2,133	2,133
St. Cadoc's - Boundary Wall Trust	-	-	9,517	9,517
St. Cadoc's - Other Trusts	-	-	1,874	1,874
St. John's - Fabric	9,293	-	8,553	17,846
St. John's - Legacies and Gifts	338	-	756	1,094
St. John's - Sunday School	221	-	491	712
Christchurch - Lands Trust Fund	9,996	-	28,198	38,194
St. Julian's - Mission and Maintenance Fund	1,763	(1,835)	-	(72)
St. Andrew - Proceeds of Sale of Curate's House	5,071	-	-	5,071
Christchurch - Churchyard Fund	1,181	(1,185)	-	(4)
Christchurch - Fabric Fund	3,634	(81,796)	1	(78,161)
St Julian's - Window Appeal	15,215	-	-	15,215
St Julian's - Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's - 100 Club	5,389	(1,600)	-	3,789
Friends of St. Julian's Parish Church	13,828	(7,739)	-	6,089
Christchurch - Holy Trinity's Funds	5,000	-	-	5,000
	83,895	(721,911)	185,403	(452,613)
TOTAL FUNDS	1,219,314	(2,234,578)	377,825	(637,439)

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. RELATED PARTY DISCLOSURES

During the year the charity spent £1,186 on printing services provided by Woodside Joinery (Staircases) Limited, a company controlled by Mr T Ford, trustee.

17. DESIGNATED FUNDS

The funds designated for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Choir Fund is in respect of the requirements of St John's Choir.

The Flower Fund is in respect of flowers used to decorate the Church.

The Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve of.

The Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The Organ Fund is in respect of the maintenance of the Church's Organ.

The Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The Youth Fund is in respect of work carried out on behalf of the Parish's youth.

The Circle of Friendship Fund is in respect of a group from the Church's congregation that meet on a monthly basis to hear a talk from a guest speaker and socialise afterwards.

The funds designated for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The JAM Club Fund is in respect of the church's Youth Club, Jesus and Me.

The Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve of.

The Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

The funds designated for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission and Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius and St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RESTRICTED FUNDS

The restricted funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are:-

The Miss Mary Noreen Burge Bequest Fund is in respect of monies left to St Cadoc's Church for church activities.

The Donald Herbert John Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Repair Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Boundary Wall Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts Funds are in respect of monies to be used for various church activities at St Cadoc's Church.

The restricted funds for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The restricted funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Lands Trust Fund is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The Holy Trinity's Funds are in respect of a legacy held for the benefit of Holy Trinity Christchurch.

The restricted funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission and Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius and St Aaron.

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius and St Aaron.

The Window Appeal Fund is in respect of monies to be spent on the church windows.

The Walsingham Fund is in respect of monies to be spent on a pilgrimage to the shrine at Walsingham.

The 100 Club Fund is in support of the Windows Appeal Fund.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RESTRICTED FUNDS - continued

The Friends of St. Julian's Parish Church Fund is in respect of monies to be spent on raising funds for and managing the Church Hall.

The restricted funds for the benefit of St Andrew, Newport (Lliswerry Parish) are:-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St. Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,639	180,654
Gift aid	26,407	22,490
Legacies	17,957	32,000
Grants	361,405	40,559
	<hr/> 567,408	<hr/> 275,703
Other trading activities		
Fundraising	54,672	34,094
Other funds generated	21,587	18,962
Hall rental income	29,965	19,239
Magazine and other publication sales	1,741	3,117
Sundry income	10,263	5,592
Church building rental	6,440	715
MA/Parish share rebate	7,952	9,779
	<hr/> 132,620	<hr/> 91,498
Investment income		
Rents receivable	16,599	17,990
Dividends and investment income	27,701	30,790
Bank and building society interest	11,688	3,061
	<hr/> 55,988	<hr/> 51,841
Charitable activities		
Fees for occasional offices	751	2,182
Wedding fees	2,845	6,947
Blessing fees	50	580
Publication of banns, funeral fees, burial fees and memorial fees	13,870	12,111
	<hr/> 17,516	<hr/> 21,820
Other income		
Insurance claims	-	4,920
	<hr/>	<hr/>
Total incoming resources	773,532	445,782
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources - giving	201	178
Costs of fund raising	3,769	1,436
	<hr/> 3,970	<hr/> 1,614

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Support costs		
Other		
Diocesan share and mission costs	150,409	186,423
Clergy expenses	4,884	6,161
Clergy expenses - mileage	689	859
Clergy expenses - printing, postage and stationery	645	621
Clergy expenses - equipment	-	244
Council tax	-	20
Parsonage water	1,824	2,378
Parsonage gas	480	480
Parsonage electricity	480	480
Clergy - telephone, mobile and internet	640	628
Assistant clergy fees and expenses	-	452
Maintenance of services and young people's activities	6,294	16,862
Vergers, organists and choir	10,693	15,587
Music and performance	12,913	2,551
Copyright license	807	766
Bank and credit card charges	154	115
Printing, postage and stationery	5,046	4,793
MA - telephone, mobile and internet	647	1,299
Office and general expenditure	1,269	1,379
Admin and staff salary	7,954	13,986
Leasing and hire purchase charges	3,966	5,362
Professional fees	2,108	8,829
Independent examination and accountancy fees	6,000	5,000
Supporting charities and individuals	5,112	2,551
Church insurance	12,385	12,103
Church electricity	11,732	28,151
Church gas	20,927	16,381
Church water	1,024	917
Church other costs	3,841	3,146
Church repairs and maintenance	1,335,729	41,107
Church cleaning	2,340	3,356
Church telephone, mobile and internet	2,517	2,286
Church fire equipment, roof alarm and CCTV service	1,475	968
Churchyard management costs	4,778	1,916
Church hall other costs	280	847
Church hall electric	3,795	3,531
Church hall gas	8,701	2,631
Church hall insurance	4,585	2,511
Church hall repairs and maintenance	3,331	2,604
Church hall telephone, mobile and internet	61	516
Church hall cleaning	3,767	1,122
Other property repairs and maintenance	72	5,198
Other property insurance	-	824
Other property electricity and gas	-	1,337
Carried forward	1,644,354	409,278

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Other		
Brought forward	1,644,354	409,278
Other property compliance costs	479	621
Churchyard grass cutting	2,384	2,399
Churchyard structural repairs	7,986	76,003
Depn of equipment	2,745	2,745
Loss on sale of tangible fixed assets	-	80,000
	<hr/> 1,657,948	<hr/> 571,046
Total resources expended	<hr/> 1,661,918	<hr/> 572,660
Net expenditure before gains and losses	(888,386)	(126,878)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	131,534
Realised gains/(losses) on investment property	-	125,500
	<hr/>	<hr/>
Net (expenditure)/income	<hr/> <hr/> (888,386)	<hr/> <hr/> 130,156

