

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Beechwood Ministry Area was formed in January 2022 as a Rectorial Benefice of the Church in Wales, within the Diocese of Monmouth, by merging the following previously separate parishes :-

Holy Trinity, Newport (Christchurch Parish)
St Andrew, Newport (Lliswerry Parish)
St Cadoc, Caerleon (Caerleon Parish)
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)
St Julius and St Aaron, Newport (St Julian's Parish)
St Teilo, Newport (Alway Parish)

As a new large ministry area, and as part of the diocesan programme for ministry areas in general, we have been required to take on registered charity status. However, we have inherited this status from St Cadoc's, which was already a registered charity, and the terms of the charitable registration have been changed to embrace the other churches with the elected Ministry Area Council (legally the Benefice PCC) serving as trustees.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

As Beechwood Ministry Area is a registered charity, governance needed to be discussed in detail to enable the Ministry Area trustees, in particular, to operate more effectively. This was started at the beginning of 2023 with substantial progress being made at the year end. During the year, various necessary repairs were conducted on one church, Holy Trinity. Despite close monitoring, part of Holy Trinity's churchyard wall collapsed onto the highway and it will be fully repaired during 2024. The trustees sold a grade two listed domestic property that belonged to Holy Trinity because of the increasing required costs to maintain it.

Beechwood Ministry Area placed more of an emphasis in 2023 on communication through improving the methods, whether they be electronic or not. This has resulted in there being more collaborative events between the six churches and their communities. Such activities included mission and outreach where three of the five branches namely Stewardship, Equality and Diversity-welcoming all and Environment, Caring for God's creation were launched with key speakers on each branch and further activities followed as a result. Additional activities included church warm hubs, dementia friendly ecumenical projects, community coffee mornings, pastoral visiting, children and young people being involved in worship and community events, food bank collections, breakfast clubs, involvement in community garden projects and the use of church buildings by secular community groups.

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the Charity in meeting these objects for 2023 have been summarised in this report.

ACHIEVEMENT AND PERFORMANCE

The trustees are aware of the benefits of working together and as a result the local churchwardens and local treasurers have particularly benefitted from working collaboratively to achieve certain outcomes. These two groups have also supported one another and consequently have not been afraid to share ideas to help others in achieving goals.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Financial position

Total income for the year was £445,783 (2022- £2,288,770). £1,932,513 of last year's income was the introduction of the net assets of 5 churches that were incorporated into the Ministry Area.

The Ministry Area's total funds, as at 31st December 2023, were £3,156,487 (2022- £3,026,331) of which £1,671,341 (2022 - £1,517,302) were held as restricted funds, see note 15 for full details. Further there was £1,006,652 (2022 -£1,001,031)) of designated funds, see note 15 for full details.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution funds owned by the charity which are not required for current expenditure are invested under the direction of trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

FUTURE PLANS

The trustees, as the Beechwood Ministry Area Council, ultimately make any major decisions with each individual church having a local church council responsible for local church issues, the latter of which act as sub-committees of the former. Any significant decisions made at local church council level have to be passed to the Ministry Area Council. This inter- relationship will continue as future challenges present. As can be deduced by the financial review, the Ministry Area is operating at a loss, when net gains on investments are excluded, with some churches having to rely on reserves to supplement operating costs. As has already been mentioned, overall, our churches and churchyards are maintenance and money hungry because of factors including their structures, age and legislation. During 2024, SS Julius and Aaron will be focussing on obtaining finance to conduct necessary repairs to their windows. Additionally, due to a legacy and years of planning, the refurbishment of St Cadoc's church is due to commence. Furthermore, there will have to be a focus on generating much needed income. This needs to be conducted alongside addressing the five branches of mission which the Diocese of Monmouth is promoting as part of a cultural change project called 'Faith in our Future' of which the main aim is to reverse the growing trend of decline in church attendance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day- to- day operations.

Recruitment and appointment of new trustees

The Trustees are recruited from the six Churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the Trustees at their regular meetings.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The Trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The Trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees, and where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired. Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

St John's Church
25 St John's Road
Newport
South Wales
NP19 89R

Trustees

The Rev'd Dr W C Ingle-Gillis (resigned 1.4.24)
The Rev'd D C Matthews
The Rev'd S A Pratten
The Rev'd L Batt
The Rev'd S D Blewett (resigned 31.1.23)
The Rev'd S J Helkvist
The Rev'd G Wilkins
Mrs M D Atkins (resigned 20.9.23)
Mrs S J Batey
Ms A J Berry
Mr H Dewar (resigned 1.4.24)
Ms P Dixey
Mr T Ford
Mr M Friend
Mrs T Harris
Mrs J J Hayward
Mrs W Matthews
Mrs P V Ward
Mr H R Wigmore (resigned 1.4.24)
Mr S Adams (appointed 20.9.23) (resigned 12.5.24)

Independent Examiner

Arthur Gait & Company Limited
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NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

CONCLUSION

The chair thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and she welcomes the opportunity to continue working together as we take the Ministry Area forward.

Approved by order of the board of trustees on 19/6/2024 and signed on its behalf by:

Philippa Dixey
Ms P Dixey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Independent examiner's report to the trustees of The Ministry Area Council of Beechwood Ministry Area, Newport

I report to the charity trustees on my examination of the accounts of The Ministry Area Council of Beechwood Ministry Area, Newport (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

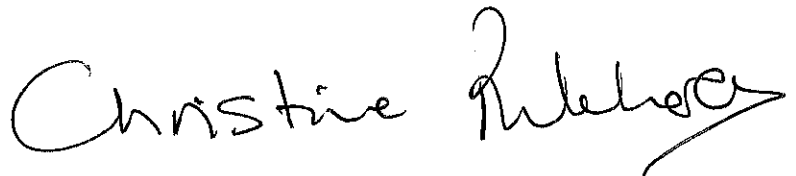
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Pritchard FCA
The Institute of Chartered Accountants in England and Wales

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Date:26/6/24.....

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	265,137	10,567	275,704	2,156,683
Charitable activities	5				
Services		21,002	818	21,820	25,561
Other trading activities	3	86,380	5,118	91,498	58,357
Investment income	4	40,254	11,587	51,841	44,764
Other income		4,920	-	4,920	3,405
Total		<u>417,693</u>	<u>28,090</u>	<u>445,783</u>	<u>2,288,770</u>
EXPENDITURE ON					
Raising funds	6	1,214	400	1,614	667
Charitable activities	7				
Services		482,232	88,814	571,046	466,536
Total		<u>483,446</u>	<u>89,214</u>	<u>572,660</u>	<u>467,203</u>
Net gains/(losses) on investments		<u>160,765</u>	<u>96,268</u>	<u>257,033</u>	<u>(208,108)</u>
NET INCOME		95,012	35,144	130,156	1,613,459
Transfers between funds	15	<u>(118,894)</u>	<u>118,894</u>	-	-
Net movement in funds		<u>(23,882)</u>	<u>154,038</u>	<u>130,156</u>	<u>1,613,459</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,509,029	1,517,302	3,026,331	1,412,872
TOTAL FUNDS CARRIED FORWARD		<u><u>1,485,147</u></u>	<u><u>1,671,340</u></u>	<u><u>3,156,487</u></u>	<u><u>3,026,331</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	532,490	-	532,490	659,735
Investments	12	451,426	1,615,341	2,066,767	1,982,203
		<u>983,916</u>	<u>1,615,341</u>	<u>2,599,257</u>	<u>2,641,938</u>
CURRENT ASSETS					
Debtors	13	22,827	-	22,827	8,551
Cash at bank and in hand		489,598	56,000	545,598	404,613
		<u>512,425</u>	<u>56,000</u>	<u>568,425</u>	<u>413,164</u>
CREDITORS					
Amounts falling due within one year	14	(11,195)	-	(11,195)	(28,771)
NET CURRENT ASSETS		<u>501,230</u>	<u>56,000</u>	<u>557,230</u>	<u>384,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,485,146</u>	<u>1,671,341</u>	<u>3,156,487</u>	<u>3,026,331</u>
NET ASSETS		<u>1,485,146</u>	<u>1,671,341</u>	<u>3,156,487</u>	<u>3,026,331</u>
FUNDS	15				
Unrestricted funds				1,485,146	1,509,029
Restricted funds				1,671,341	1,517,302
TOTAL FUNDS				<u>3,156,487</u>	<u>3,026,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2024 and were signed on its behalf by:

Philippa Dixey
Ms P Dixey - Trustee

P. V. Ward
Mrs P V Ward - Trustee

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt.

Voluntary Help

No value has been put on the help given by the volunteers during the year.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	180,655	181,969
Gift aid	22,490	38,285
Legacies	32,000	3,550
Grants	40,559	366
Net assets introduced from member churches	-	1,932,513
	<u>275,704</u>	<u>2,156,683</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	<u>40,559</u>	<u>366</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising	34,094	11,626
Other funds generated	18,962	955
Hall rental income	19,239	11,404
Magazine and other publication sales	3,117	1,895
Sundry income	5,592	7,029
Church building rental	715	2,661
MA/Parish share rebate	9,779	22,787
	<u>91,498</u>	<u>58,357</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	17,990	28,975
Dividends/Investment income	30,790	15,181
Bank and building society interest	3,061	608
	<u>51,841</u>	<u>44,764</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Fees for occasional offices	Services	2,182	1,782
Wedding fee	Services	6,947	11,027
Blessing fee	Services	580	139
Publication of banns, funeral fee, burial fee and memorial fee	Services	12,111	12,613
		<u>21,820</u>	<u>25,561</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Costs of generating resources- giving	178	153
Costs of fund raising	1,436	514
	<u>1,614</u>	<u>667</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Services	<u>571,046</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. SUPPORT COSTS

	Other £
Services	571,046

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration , or benefits, in the year (2022 - £Nil) from the charity.

Trustees' expenses

No Trustee received any expenses in the year (2022 - Nil) from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,273,395	883,288	2,156,683
Charitable activities			
Services	24,494	1,067	25,561
Other trading activities	58,357	-	58,357
Investment income	37,048	7,716	44,764
Other income	3,405	-	3,405
Total	<u>1,396,699</u>	<u>892,071</u>	<u>2,288,770</u>
EXPENDITURE ON			
Raising funds	667	-	667
Charitable activities			
Services	<u>460,649</u>	<u>5,887</u>	<u>466,536</u>
Total	<u>461,316</u>	<u>5,887</u>	<u>467,203</u>
Net gains/(losses) on investments	<u>459,098</u>	<u>(667,206)</u>	<u>(208,108)</u>
NET INCOME	1,394,481	218,978	1,613,459
Transfers between funds	(26,947)	26,947	-
Net movement in funds	1,367,534	245,925	1,613,459
RECONCILIATION OF FUNDS			
Total funds brought forward	141,496	1,271,376	1,412,872
TOTAL FUNDS CARRIED FORWARD	<u><u>1,509,030</u></u>	<u><u>1,517,301</u></u>	<u><u>3,026,331</u></u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2023	651,500	10,980	662,480
Disposals	(250,000)	-	(250,000)
Revaluations	125,500	-	125,500
At 31 December 2023	527,000	10,980	537,980
DEPRECIATION			
At 1 January 2023	-	2,745	2,745
Charge for year	-	2,745	2,745
At 31 December 2023	-	5,490	5,490
NET BOOK VALUE			
At 31 December 2023	527,000	5,490	532,490
At 31 December 2022	651,500	8,235	659,735

Cost or valuation at 31 December 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2023	125,500	-	125,500
Cost	401,500	10,980	412,480
	527,000	10,980	537,980

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	1,982,203
Additions	171,129
Disposals	(219,838)
Revaluations	133,273
At 31 December 2023	2,066,767
NET BOOK VALUE	
At 31 December 2023	2,066,767
At 31 December 2022	1,982,203

There were no investment assets outside the UK.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Valuation in 2023	133,273
Cost	2,161,770
	<u>2,066,767</u>

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.23 £	31.12.22 £
Cost	2,161,773	2,210,475
Aggregate provisions	<u>95,003</u>	<u>228,276</u>

Fixed asset investments were valued on an open market basis on 31 December 2023 by various investment advisers.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	45	10
Other debtors	5,496	3,776
Prepayments and accrued income	17,286	4,765
	<u>22,827</u>	<u>8,551</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	5,785	25,071
Other creditors	5,410	3,700
	<u>11,195</u>	<u>28,771</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	408,998	8,090	61,406	478,494
St John's Choir	196	1,253	1,074	2,523
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	76,109	5,435	-	81,544
St John's Nightshelter	542	(542)	-	-
St John's Organ	4,635	-	-	4,635
St John's Parish Building	19,131	-	-	19,131
St John's Youth	1,074	-	(1,074)	-
Christchurch Church Land Sales Fund	221,805	17,918	-	239,723
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	81,186	(674)	-	80,512
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	101,945	7,731	-	109,676
Christchurch Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	<u>1,509,029</u>	<u>95,011</u>	<u>(118,894)</u>	<u>1,485,146</u>
Restricted funds				
Noreen Burge	703,601	56,838	-	760,439
D H J Lewis	232,196	11,839	(50,000)	194,035
Chancel	12,764	1,038	-	13,802
Wall Trust	47,496	3,693	-	51,189
Boundary	12,493	1,074	-	13,567
Don Lewis	44,538	3,230	-	47,768
Other Trusts	11,864	1,020	-	12,884
Fabric - St John's	72,125	8,623	-	80,748
Legacies and Gifts	16,019	1,094	-	17,113
Sunday School	4,928	349	-	5,277
Christchurch Lands Trust Fund	113,635	15,166	164,934	293,735
Mission & Maintenance Fund	45,760	66	(12,000)	33,826
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	2,348	-	53,871
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	526	(367)	-	159
Christchurch Fabric Fund	83,567	(73,321)	(5,406)	4,840
Votive Candles	670	-	-	670
St Julian's Window Appeal	-	3,758	15,366	19,124
St Julian's Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's 100 Club	-	2,057	-	2,057
	<u>1,517,302</u>	<u>35,145</u>	<u>118,894</u>	<u>1,671,341</u>
TOTAL FUNDS	<u>3,026,331</u>	<u>130,156</u>	<u>-</u>	<u>3,156,487</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	389,530	(390,154)	8,714	8,090
St John's Choir	2,114	(861)	-	1,253
St John's Flower	100	(100)	-	-
St John's Legacies & Gifts	300	(1,134)	6,269	5,435
St John's Nightshelter	-	(542)	-	(542)
Christchurch Church Land Sales Fund	5,545	-	12,373	17,918
Christchurch Legacies and Gifts	2,346	(5,590)	2,570	(674)
Christchurch Parochial Monies Fund	2,392	-	5,339	7,731
Christchurch Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>417,693</u>	<u>(483,447)</u>	<u>160,765</u>	<u>95,011</u>
Restricted funds				
Noreen Burge	(1)	-	56,839	56,838
D H J Lewis	-	-	11,839	11,839
Chancel	-	-	1,038	1,038
Wall Trust	-	-	3,693	3,693
Boundary	-	-	1,074	1,074
Don Lewis	-	-	3,230	3,230
Other Trusts	-	-	1,020	1,020
Fabric - St John's	4,467	-	4,156	8,623
Legacies and Gifts	338	-	756	1,094
Sunday School	108	-	241	349
Christchurch Lands Trust Fund	2,785	-	12,381	15,166
Mission & Maintenance Fund	1,187	(1,121)	-	66
Proceeds of Sale of Curate's House	2,348	-	-	2,348
Christchurch Churchyard Fund	818	(1,185)	-	(367)
Christchurch Fabric Fund	3,634	(76,956)	1	(73,321)
St Julian's Window Appeal	3,758	-	-	3,758
St Julian's Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's 100 Club	2,457	(400)	-	2,057
	<u>28,090</u>	<u>(89,213)</u>	<u>96,268</u>	<u>35,145</u>
TOTAL FUNDS	<u>445,783</u>	<u>(572,660)</u>	<u>257,033</u>	<u>130,156</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	141,496	294,449	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	141,496	1,394,480	(26,947)	1,509,029
Restricted funds				
Noreen Burge	892,523	(188,922)	-	703,601
D H J Lewis	260,358	(28,162)	-	232,196
Chancel	13,975	(1,211)	-	12,764
Wall Trust	51,946	(4,450)	-	47,496
Boundary	13,899	(1,406)	-	12,493
Don Lewis	49,552	(5,014)	-	44,538
Other Trusts	13,199	(1,335)	-	11,864
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,271,376	218,979	26,947	1,517,302
TOTAL FUNDS	1,412,872	1,613,459	-	3,026,331

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	237,746	(450,598)	507,301	294,449
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Chtistchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,396,699</u>	<u>(461,317)</u>	<u>459,098</u>	<u>1,394,480</u>
Restricted funds				
Noreen Burge	410,155	-	(599,077)	(188,922)
D H J Lewis	-	-	(28,162)	(28,162)
Chancel	-	-	(1,211)	(1,211)
Wall Trust	-	-	(4,450)	(4,450)
Boundary	-	-	(1,406)	(1,406)
Don Lewis	-	-	(5,014)	(5,014)
Other Trusts	-	-	(1,335)	(1,335)
Churchyard	493	(493)	-	-
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>892,071</u>	<u>(5,886)</u>	<u>(667,206)</u>	<u>218,979</u>
TOTAL FUNDS	<u>2,288,770</u>	<u>(467,203)</u>	<u>(208,108)</u>	<u>1,613,459</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	141,496	302,539	34,459	478,494
St John's Choir	-	1,449	1,074	2,523
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	81,544	-	81,544
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	(1,074)	-
Christchurch Church Land Sales Fund	-	239,723	-	239,723
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	80,512	-	80,512
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	109,676	-	109,676
Christchurch Property Fund	-	630,934	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	141,496	1,489,491	(145,841)	1,485,146
Restricted funds				
Noreen Burge	892,523	(132,084)	-	760,439
D H J Lewis	260,358	(16,323)	(50,000)	194,035
Chancel	13,975	(173)	-	13,802
Wall Trust	51,946	(757)	-	51,189
Boundary	13,899	(332)	-	13,567
Don Lewis	49,552	(1,784)	-	47,768
Other Trusts	13,199	(315)	-	12,884
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	80,748	-	80,748
Legacies and Gifts	-	17,113	-	17,113
Sunday School	-	5,277	-	5,277
Christchurch Lands Trust Fund	-	128,801	164,934	293,735
Mission & Maintenance Fund	-	42,955	(9,129)	33,826
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	53,871	-	53,871
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	159	-	159
Christchurch Fabric Fund	-	10,246	(5,406)	4,840
Votive Candles	-	670	-	670
St Julian's Window Appeal	-	3,758	15,366	19,124
St Julian's Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's 100 Club	-	2,057	-	2,057
	1,271,376	254,124	145,841	1,671,341
TOTAL FUNDS	1,412,872	1,743,615	-	3,156,487

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	627,276	(840,752)	516,015	302,539
St John's Choir	3,450	(2,001)	-	1,449
St John's Flower	1,149	(100)	-	1,049
St John's Legacies & Gifts	79,293	(1,890)	4,141	81,544
St John's Nightshelter	542	(542)	-	-
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	253,356	-	(13,633)	239,723
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	91,239	(5,590)	(5,137)	80,512
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	120,016	(3,317)	(7,023)	109,676
Christchurch Property Fund	590,500	(85,066)	125,500	630,934
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>1,814,392</u>	<u>(944,764)</u>	<u>619,863</u>	<u>1,489,491</u>
Restricted funds				
Noreen Burge	410,154	-	(542,238)	(132,084)
D H J Lewis	-	-	(16,323)	(16,323)
Chancel	-	-	(173)	(173)
Wall Trust	-	-	(757)	(757)
Boundary	-	-	(332)	(332)
Don Lewis	-	-	(1,784)	(1,784)
Other Trusts	-	-	(315)	(315)
Churchyard	493	(493)	-	-
Fabric - St John's	81,569	-	(821)	80,748
Legacies and Gifts	17,946	-	(833)	17,113
Sunday School	5,542	-	(265)	5,277
Christchurch Lands Trust Fund	129,483	-	(682)	128,801
Mission & Maintenance Fund	47,776	(4,821)	-	42,955
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	53,871	-	-	53,871
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	3,037	(2,878)	-	159
Christchurch Fabric Fund	93,617	(76,956)	(6,415)	10,246
Votive Candles	670	-	-	670
St Julian's Window Appeal	3,758	-	-	3,758
St Julian's Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's 100 Club	2,457	(400)	-	2,057
	<u>920,161</u>	<u>(95,099)</u>	<u>(570,938)</u>	<u>254,124</u>
TOTAL FUNDS	<u>2,734,553</u>	<u>(1,039,863)</u>	<u>48,925</u>	<u>1,743,615</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

17. DESIGNATED FUNDS

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Choir Fund is in respect of the requirements of St John's Choir.

The St John's Flower Fund is in respect of flowers used to decorate the Church.

The St John's Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The St John's Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The St John's Organ Fund is in respect of of the maintenance of the Church's Organ.

The St John's Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The St John's Youth Fund is in respect of work carried out our on behalf of the Parish's youth.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The Christchurch JaM Club Fund is in respect of the church's Youth Club , Jesus and Me.

The Christchurch Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The Christchurch Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Christchurch Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Christchurch Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. RESTRICTED FUNDS

The funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are :-

The Noreen Burge Fund is in respect of monies left to St Cadoc's Church for church activities.

The D H J Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Wall Trust is in respect of monies to be used to maintain the wall at St Cadoc's Church.

The Boundary Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts is in respect of monies to be used for various church activities at St Cadoc's Church.

The Building Fund is in respect of monies to be used for building work in St Cadoc's Church.

The Don Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Churchyard Fund is in respect of monies to be spent on the churchyard at St Cadoc's Church.

The R & M GP Fund is in respect of monies to be spent on church activities at St Cadoc's Church.

The Roman Reach Rent Fund is in respect of monies to be spent on property owned by St Cadoc's Church.

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The St John's Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The St John's Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Christchurch Lands Trust is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Christchurch Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. RESTRICTED FUNDS - continued

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius & St Aaron.

The Window Appeal Fund is in respect of monies to be spent on the church windows.

The Walsingham Fund is in respect of monies to be spent on a pilgrimage to the shrine at Walsingham.

The 100 club is in support of the Windows Appeal Fund..

The funds for the benefit of St Andrew, Newport (Lliswerry Parish) are :-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	180,655	181,969
Gift aid	22,490	38,285
Legacies	32,000	3,550
Grants	40,559	366
Net assets introduced from member churches	-	1,932,513
	<hr/> 275,704	<hr/> 2,156,683
Other trading activities		
Fundraising	34,094	11,626
Other funds generated	18,962	955
Hall rental income	19,239	11,404
Magazine and other publication sales	3,117	1,895
Sundry income	5,592	7,029
Church building rental	715	2,661
MA/Parish share rebate	9,779	22,787
	<hr/> 91,498	<hr/> 58,357
Investment income		
Rents received	17,990	28,975
Dividends/Investment income	30,790	15,181
Bank and building society interest	3,061	608
	<hr/> 51,841	<hr/> 44,764
Charitable activities		
Fees for occasional offices	2,182	1,782
Wedding fee	6,947	11,027
Blessing fee	580	139
Publication of banns, funeral fee, burial fee and memorial fee	12,111	12,613
	<hr/> 21,820	<hr/> 25,561
Other income		
Insurance claims	4,920	3,405
	<hr/>	<hr/>
Total incoming resources	445,783	2,288,770
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources- giving	178	153
Costs of fund raising	1,436	514
	<hr/> 1,614	<hr/> 667

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Support costs		
Other		
Diocesan share and mission costs	186,423	195,532
Clergy expenses	6,161	5,592
Clergy expenses - mileage	859	1,017
Clergy expenses - printing, postage and stationery	621	-
Clergy expenses - equipment	244	934
Council tax	20	20
Parsonage - water	2,378	2,218
Parsonage - gas	480	750
Parsonage - electricity	480	200
Clergy - telephone ,mobile and internet	628	666
Assistant clergy fees and expenses	452	578
Lay ministers expenses	-	100
Maintenance of services and young people's activities	16,862	5,416
Costs of vergers, organists and choir	15,587	13,536
Music & performance expenses	2,551	6,305
Music instrument tuning & maintenance	-	90
Costs of digital services (streaming, subscriptions)	-	62
Costs of copyright license	766	416
Bank and credit card charges	115	125
Cost of printing,post and stationery	4,793	5,540
MA - telephone, mobile and internet	1,299	727
Office and general expenditure	1,379	2,369
Admin and staff salary	13,986	14,639
Leasing and hire purchase charges	5,362	4,974
Professional fees	8,829	2,454
Independent exam, audit and accountancy fees	5,000	1,260
Supporting charities and individuals	2,551	7,023
Church operating costs - insurance	12,103	6,405
Church operating costs - electricity	28,151	20,785
Church operating costs - gas	16,381	12,649
Church operating costs - water	917	1,084
Church operating costs - other	3,146	726
Church repairs and maintenance	41,107	103,803
Church cleaning	3,356	2,896
Church operating costs - telephone, mobile and internet	2,286	1,904
Church operating costs - fire equipment, roof alarm and CCTV service	968	936
Churchyard management costs	1,916	5,266
Church hall operating costs - other electric	847	4,689
Church hall operating costs - gas	3,531	2,092
Church hall operating costs - insurance	2,631	4,191
Church hall costs - repairs and maintenance	2,511	1,729
Carried forward	2,604	3,744
	400,281	445,442

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Other		
Brought forward	400,281	445,442
Church hall costs - telephone, mobile and internet	516	630
Church hall operating costs - cleaning	1,122	1,666
Other property , repairs and maintenance	5,198	6,566
Other property - insurance	824	452
Other property - electricity and gas	1,337	9
Other property - compliance costs	621	215
Churchyard grass cutting	2,399	3,523
Churchyard structural repairs	76,003	1,688
Depn of equipment	2,745	2,745
Loss on sale of tangible fixed assets	80,000	-
	<hr/> 571,046	<hr/> 462,936
Governance costs		
Auditors' remuneration	-	3,600
	<hr/>	<hr/>
Total resources expended	572,660	467,203
	<hr/>	<hr/>
Net (expenditure)/income before gains and losses	(126,877)	1,821,567
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	131,534	(83,335)
Realised gains/(losses) on investment property	125,500	-
	<hr/>	<hr/>
Net income	<hr/> 130,157	<hr/> 1,738,232