

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Beechwood Ministry Area was formed in January 2022 as a Rectorial Benefice of the Church in Wales, within the Diocese of Monmouth, by merging the following previously separate parishes :-

Holy Trinity, Newport (Christchurch Parish)
St Andrew, Newport (Lliswerry Parish)
St Cadoc, Caerleon (Caerleon Parish)
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)
St Julius and St Aaron, Newport (St Julian's Parish)
St Teilo, Newport (Alway Parish)

As a new large ministry area, and as part of the diocesan programme for ministry areas in general, we have been required to take on registered charity status. However, we have inherited this status from St Cadoc's, which was already a registered charity, and the terms of the charitable registration have been changed to embrace the other churches with the elected Ministry Area Council (legally the Benefice PCC) serving as trustees.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

During this last 12 months or so, we have travelled a long way. Individual church communities still exist - and should exist with their own identities and historic character - but communication and practical working together is improving. This ongoing development is apparent within the Ministry Area Council where we are getting to know and understand one another better and beginning to gel. This is pleasing to see. The Ministry Area Council have begun to have some meaningful and collaborative deliberations and it is encouraging to see the general generosity of spirit amongst members, given the amount of trust we have had to place in people that perhaps we did not previously know well. The feeling around the Ministry Area is that we are the way forward, slowly and deliberately going in the right direction.

Although each church is maintaining its pattern of worship there have been joint social events and some joint services demonstrating some cross fertilisation. The goal here is not to merge us into one hue but rather to utilise and value one another's strength and character as worshipping communities and to share the best we have to offer with one another.

Beechwood was the first Ministry Area to be declared and formed within the Diocese of Monmouth. The Ministry Area Transition Team, appointed in 2021 to manage the merger, gave the bare bones to structures and the Ministry Area Council have built on this, working on administration and process, although this is an ongoing task, and we are still learning what works and what does not in terms of flow and easy collaboration. There is a learning curve here for what is, in effect, a new church structure and a new charity, and with a year under our belt, it does now seem the right time to review some of the initial structures (what has worked and what has not), refine our processes, and continue clarifying the roles and responsibilities of our Ministry Area Council officers. This should be a deliberate and thoughtful process.

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the Charity in meeting these objects for 2022 have been summarised in this report.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

The first year as a Ministry area has been a year of development and learning and getting to know the strengths and weaknesses of not only the system that we have to adhere to but also finding the best practice for all in the Ministry Area.

We have tried to keep all the wardens informed so that they can do their job effectively, not only with where to find Resources but also sharing ideas, tips and advice on different things that may arise.

As with the starting and getting off the ground of anything there maybe weaknesses but progress has been made and a more positive outlook is envisaged. Each Local Warden in the Ministry Area knows that they can contact the Ministry Area Wardens for support, advice, and guidance.

The second year will bring more challenging situations but we are confident that the team that we have will not only be equipped for the challenges ahead but learn and grow in their positions and be the people God has chosen them to be.

FINANCIAL REVIEW

Financial position

Total income for the year was £2,288,770 (2021- £137,626). £1,932,513 of this income is the introduction of the net assets, see note 16, of 5 churches that were incorporated into the Ministry Area. As last year's results only included St Cadoc's Church it is difficult to make comparisons with this year's figures.

The Ministry Area's total funds, as at 31st December 2022, were £3,026,331 (2021- £1,412,872) of which £1,517,302 (2021 - £1,271,376) were held as restricted funds, see note 15 for full details. Further there was £1,100,031 (2021- £Nil) of designated funds, see note 15 for full details.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution funds owned by the charity which are not required for current expenditure are invested under the direction of trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

FUTURE PLANS

It is the right time to begin to focus on more pastoral and missional issues. The formation of Ministry Areas, though certainly administrative in nature, is not an end in itself and administration and process is not our primary function as churches. In the coming year it is to be hoped that we will begin to engage with mission together, rather than separately, and specifically with the Diocesan Vision as it continues to be spelled out by the Diocesan leadership. We are called to grow and be the Good News in our communities.

In the coming year, Fr William, the Rector/Ministry Area Leader, intends to visit each church to get to know the general population a little better than has been possible in this year of pulling together the structures. It is hoped that, whilst each of our churches does indeed have and should have a focal minister, our congregations should nonetheless come to know and be known by the several clergy we have working amongst us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day- to- day operations.

Recruitment and appointment of new trustees

The Trustees are recruited from the six Churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the Trustees at their regular meetings.

Key management personnel

The Trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The Trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees, and where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired . Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

St John's Church
25 St John's Road
Newport
South Wales
NP19 89R

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

The Rev'd Dr W C Ingle-Gillis (appointed 11.1.22)
The Rev'd D C Matthews (appointed 11.1.22)
The Rev'd S A Pratten
The Rev'd L Batt (appointed 11.1.22)
The Rev'd S D Blewett (appointed 11.1.22) (resigned 31.1.23)
The Rev'd S J Helkvist (appointed 11.1.22)
The Rev'd G Wilkins (appointed 25.6.22)
Mrs M D Atkins (appointed 28.9.22)
Mrs S J Batey (appointed 11.1.22)
Ms A J Berry (appointed 11.1.22)
Mr H Dewar (appointed 11.1.22)
Ms P Dixey (appointed 11.1.22)
Mr T Ford
Mr M Friend (appointed 11.1.22)
Mrs T Harris (appointed 11.1.22)
Mrs J J Hayward (appointed 11.1.22)
Mrs W Matthews (appointed 11.1.22)
Mrs P V Ward (appointed 11.1.22)
Mr H R Wigmore (appointed 11.1.22)

Auditors

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

CONCLUSION

Fr William thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and towards him during a time of transition, which is by definition sometimes stressful, and he welcomes the opportunity to continue working together as we take the Ministry Area forward.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'W C Ingle-Gillis', written in a cursive style.

The Rev'd Dr W C Ingle-Gillis - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Opinion

We have audited the financial statements of The Ministry Area Council of Beechwood Ministry Area, Newport (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

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- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Charity Commission and the charity's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulation to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ



26 October 2023

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,273,395	883,288	2,156,683	47,504
Charitable activities	5				
Services		24,494	1,067	25,561	5,543
Other trading activities	3	58,357	-	58,357	72,936
Investment income	4	37,048	7,716	44,764	11,644
Other income		3,405	-	3,405	-
Total		<u>1,396,699</u>	<u>892,071</u>	<u>2,288,770</u>	<u>137,627</u>
EXPENDITURE ON					
Raising funds	6	667	-	667	-
Charitable activities	7				
Services		<u>460,649</u>	<u>5,887</u>	<u>466,536</u>	<u>186,581</u>
Total		<u>461,316</u>	<u>5,887</u>	<u>467,203</u>	<u>186,581</u>
Net gains/(losses) on investments		<u>459,098</u>	<u>(667,206)</u>	<u>(208,108)</u>	<u>126,601</u>
NET INCOME		<u>1,394,481</u>	<u>218,978</u>	<u>1,613,459</u>	<u>77,647</u>
Transfers between funds	15	<u>(26,947)</u>	<u>26,947</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,367,534</u>	<u>245,925</u>	<u>1,613,459</u>	<u>77,647</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>141,496</u>	<u>1,271,376</u>	<u>1,412,872</u>	<u>1,335,225</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,509,030</u></u>	<u><u>1,517,301</u></u>	<u><u>3,026,331</u></u>	<u><u>1,412,872</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	69,235	590,500	659,735	71,980
Investments	12	1,071,522	910,681	1,982,203	1,295,452
		<u>1,140,757</u>	<u>1,501,181</u>	<u>2,641,938</u>	<u>1,367,432</u>
CURRENT ASSETS					
Debtors	13	8,551	-	8,551	-
Cash at bank and in hand		<u>388,492</u>	<u>16,121</u>	<u>404,613</u>	<u>45,440</u>
		<u>397,043</u>	<u>16,121</u>	<u>413,164</u>	<u>45,440</u>
CREDITORS					
Amounts falling due within one year	14	(28,771)	-	(28,771)	-
NET CURRENT ASSETS		<u>368,272</u>	<u>16,121</u>	<u>384,393</u>	<u>45,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,509,029</u>	<u>1,517,302</u>	<u>3,026,331</u>	<u>1,412,872</u>
NET ASSETS		<u>1,509,029</u>	<u>1,517,302</u>	<u>3,026,331</u>	<u>1,412,872</u>
FUNDS	15				
Unrestricted funds				1,509,029	141,496
Restricted funds				<u>1,517,302</u>	<u>1,271,376</u>
TOTAL FUNDS				<u>3,026,331</u>	<u>1,412,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:



The Rev'd Dr W C Ingle-Gillis - Trustee



Mrs P V Ward - Trustee

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	1,843,924	(48,960)
Net cash provided by/(used in) operating activities		<u>1,843,924</u>	<u>(48,960)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(590,500)	-
Purchase of fixed asset investments		(915,027)	(1)
Sale of fixed asset investments		20,168	31,026
Interest received		608	8
Net cash (used in)/provided by investing activities		<u>(1,484,751)</u>	<u>31,033</u>
Change in cash and cash equivalents in the reporting period		<u>359,173</u>	<u>(17,927)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>45,440</u>	<u>63,367</u>
Cash and cash equivalents at the end of the reporting period		<u><u>404,613</u></u>	<u><u>45,440</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,613,459	77,647
Adjustments for:		
Depreciation charges	2,745	-
Losses/(gain) on investments	208,108	(126,599)
Interest received	(608)	(8)
Increase in debtors	(8,551)	-
Increase in creditors	28,771	-
Net cash provided by/(used in) operations	<u><u>1,843,924</u></u>	<u><u>(48,960)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	45,440	359,173	404,613
	<u>45,440</u>	<u>359,173</u>	<u>404,613</u>
Total	<u><u>45,440</u></u>	<u><u>359,173</u></u>	<u><u>404,613</u></u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at their settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt.

Voluntary Help

No value has been put on the help given by the volunteers during the year.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	181,969	36,023
Gift aid	38,285	-
Legacies	3,550	3,481
Grants	366	8,000
Net assets introduced from member churches	1,932,513	-
	<u>2,156,683</u>	<u>47,504</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	<u>366</u>	<u>8,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising	11,626	-
Other funds generated	955	1,010
Hall rental income	11,404	-
Magazine and other publication sales	1,895	3,857
Sundry income	7,029	-
Church building rental	2,661	-
MA/Parish share rebate	22,787	68,069
	<u>58,357</u>	<u>72,936</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	28,975	7,200
Dividends/Investment income	15,181	4,436
Bank and building society interest	608	8
	<u>44,764</u>	<u>11,644</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.22	31.12.21
		£	£
Fees for occasional offices	Activity		
	Services	1,782	-
Wedding fee	Services	11,027	-
Blessing fee	Services	139	-
Publication of banns, funeral fee, burial fee and memorial fee	Services	12,613	5,543
		<u>25,561</u>	<u>5,543</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Costs of generating resources- giving	153	-
Costs of fund raising	514	-
	<u>667</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Services	<u>466,536</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Services	462,936	3,600	466,536

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration , or benefits, in the year (2021 - £Nil) from the charity.

Trustees' expenses

No Trustee received any expenses in the year (2021 - Nil) from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,504	8,000	47,504
Charitable activities			
Services	3,435	2,108	5,543
Other trading activities	72,936	-	72,936
Investment income	40	11,604	11,644
Total	115,915	21,712	137,627
EXPENDITURE ON			
Charitable activities			
Services	140,792	45,789	186,581
Net gains on investments	31,026	95,575	126,601
NET INCOME	6,149	71,498	77,647
RECONCILIATION OF FUNDS			
Total funds brought forward	135,348	1,199,877	1,335,225
TOTAL FUNDS CARRIED FORWARD	141,497	1,271,375	1,412,872

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	61,000	10,980	71,980
Additions	590,500	-	590,500
At 31 December 2022	651,500	10,980	662,480
DEPRECIATION			
Charge for year	-	2,745	2,745
NET BOOK VALUE			
At 31 December 2022	651,500	8,235	659,735
At 31 December 2021	61,000	10,980	71,980

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	1,295,452
Additions	915,027
Disposals	(103,503)
Revaluations	(124,773)
At 31 December 2022	1,982,203
NET BOOK VALUE	
At 31 December 2022	1,982,203
At 31 December 2021	1,295,452

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Cost	2,210,479
	1,982,203

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. FIXED ASSET INVESTMENTS - continued

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	2,210,475	1,295,452
Aggregate provisions	228,276	-

Fixed asset investments were valued on an open market basis on 31 December 2022 by various investment advisers.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	10	-
Other debtors	3,776	-
Prepayments and accrued income	4,765	-
	8,551	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	25,071	-
Other creditors	3,700	-
	28,771	-

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	141,496	294,449	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	141,496	1,394,480	(26,947)	1,509,029
Restricted funds				
Noreen Burge	892,523	(188,922)	-	703,601
D H J Lewis	260,358	(28,162)	-	232,196
Chancel	13,975	(1,211)	-	12,764
Wall Trust	51,946	(4,450)	-	47,496
Boundary	13,899	(1,406)	-	12,493
Don Lewis	49,552	(5,014)	-	44,538
Other Trusts	13,199	(1,335)	-	11,864
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,271,376	218,979	26,947	1,517,302
TOTAL FUNDS	<u>1,412,872</u>	<u>1,613,459</u>	<u>-</u>	<u>3,026,331</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	237,746	(450,598)	507,301	294,449
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,396,699</u>	<u>(461,317)</u>	<u>459,098</u>	<u>1,394,480</u>
Restricted funds				
Noreen Burge	410,155	-	(599,077)	(188,922)
D H J Lewis	-	-	(28,162)	(28,162)
Chancel	-	-	(1,211)	(1,211)
Wall Trust	-	-	(4,450)	(4,450)
Boundary	-	-	(1,406)	(1,406)
Don Lewis	-	-	(5,014)	(5,014)
Other Trusts	-	-	(1,335)	(1,335)
Churchyard	493	(493)	-	-
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>892,071</u>	<u>(5,886)</u>	<u>(667,206)</u>	<u>218,979</u>
TOTAL FUNDS	<u>2,288,770</u>	<u>(467,203)</u>	<u>(208,108)</u>	<u>1,613,459</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	135,348	6,148	141,496
Restricted funds			
Noreen Burge	825,441	67,082	892,523
D H J Lewis	235,058	25,301	260,359
Chancel	12,444	1,531	13,975
Wall Trust	47,048	4,898	51,946
Boundary	14,482	(583)	13,899
Don Lewis	51,655	1,524	53,179
Other Trusts	13,749	(550)	13,199
Building Fund	-	(26,564)	(26,564)
Churchyard	-	819	819
R & M GP	-	(30)	(30)
Share Refund	-	(7,284)	(7,284)
Roman Reach Rent	-	5,355	5,355
	<u>1,199,877</u>	<u>71,499</u>	<u>1,271,376</u>
TOTAL FUNDS	<u>1,335,225</u>	<u>77,647</u>	<u>1,412,872</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,915	(140,793)	31,026	6,148
Restricted funds				
Noreen Burge	-	-	67,082	67,082
D H J Lewis	-	-	25,301	25,301
Chancel	-	-	1,531	1,531
Wall Trust	-	-	4,898	4,898
Boundary	-	-	(583)	(583)
Don Lewis	4,404	(776)	(2,104)	1,524
Other Trusts	-	-	(550)	(550)
Building Fund	8,000	(34,564)	-	(26,564)
Churchyard	2,108	(1,289)	-	819
R & M GP	-	(30)	-	(30)
Share Refund	-	(7,284)	-	(7,284)
Roman Reach Rent	7,200	(1,845)	-	5,355
	<u>21,712</u>	<u>(45,788)</u>	<u>95,575</u>	<u>71,499</u>
TOTAL FUNDS	<u>137,627</u>	<u>(186,581)</u>	<u>126,601</u>	<u>77,647</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	135,348	300,597	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	135,348	1,400,628	(26,947)	1,509,029
Restricted funds				
Noreen Burge	825,441	(121,840)	-	703,601
D H J Lewis	235,058	(2,861)	-	232,197
Chancel	12,444	320	-	12,764
Wall Trust	47,048	448	-	47,496
Boundary	14,482	(1,989)	-	12,493
Don Lewis	51,655	(3,490)	-	48,165
Other Trusts	13,749	(1,885)	-	11,864
Building Fund	-	(26,564)	26,564	-
D Lewis	-	-	(3,628)	(3,628)
Churchyard	-	819	(819)	-
R & M GP	-	(30)	30	-
Share Refund	-	(7,284)	7,284	-
Roman Reach Rent	-	5,355	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,199,877	290,478	26,947	1,517,302
TOTAL FUNDS	1,335,225	1,691,106	-	3,026,331

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	353,661	(591,391)	538,327	300,597
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,512,614</u>	<u>(602,110)</u>	<u>490,124</u>	<u>1,400,628</u>
Restricted funds				
Noreen Burge	410,155	-	(531,995)	(121,840)
D H J Lewis	-	-	(2,861)	(2,861)
Chancel	-	-	320	320
Wall Trust	-	-	448	448
Boundary	-	-	(1,989)	(1,989)
Don Lewis	4,404	(776)	(7,118)	(3,490)
Other Trusts	-	-	(1,885)	(1,885)
Building Fund	8,000	(34,564)	-	(26,564)
Churchyard	2,601	(1,782)	-	819
R & M GP	-	(30)	-	(30)
Share Refund	-	(7,284)	-	(7,284)
Roman Reach Rent	7,200	(1,845)	-	5,355
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>913,783</u>	<u>(51,674)</u>	<u>(571,631)</u>	<u>290,478</u>
TOTAL FUNDS	<u>2,426,397</u>	<u>(653,784)</u>	<u>(81,507)</u>	<u>1,691,106</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. RELATED PARTY DISCLOSURES

The following net assets were introduced to the Ministry Area by the following members:-

	£
Holy Trinity, Newport (Christchurch Parish)	1,474,635
St Andrew, Newport, (Lliswerry Parish)	89,616
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)	244,343
St Julius and St Aaron, Newport (St Julian's Parish)	113,973
St Teilo, Newport (Alway Parish)	9,946

	1,932,513
	=====

17. DESIGNATED FUNDS

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Choir Fund is in respect of the requirements of St John's Choir.

The St John's Flower Fund is in respect of flowers used to decorate the Church.

The St John's Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The St John's Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The St John's Organ Fund is in respect of of the maintenance of the Church's Organ.

The St John's Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The St John's Youth Fund is in respect of work carried out our on behalf of the Parish's youth.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The Christchurch JaM Club Fund is in respect of the church's Youth Club , Jesus and Me.

The Christchurch Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The Christchurch Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Christchurch Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Christchurch Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. RESTRICTED FUNDS

The funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are :-

The Norman Burge Fund is in respect of monies left to St Cadoc's Church for church activities.

The D H J Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Wall Trust is in respect of monies to be used to maintain the wall at St Cadoc's Church.

The Boundary Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts is in respect of monies to be used for various church activities at St Cadoc's Church.

The Building Fund is in respect of monies to be used for building work in St Cadoc's Church.

The Don Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Churchyard Fund is in respect of monies to be spent on the churchyard at St Cadoc's Church.

The R & M GP Fund is in respect of monies to be spent on church activities at St Cadoc's Church.

The Roman Reach Rent Fund is in respect of monies to be spent on property owned by St Cadoc's Church.

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The St John's Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The St John's Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Christchurch Lands Trust is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Christchurch Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. RESTRICTED FUNDS - continued

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius & St Aaron.

The funds for the benefit of St Andrew, Newport (Lliswerry Parish) are :-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	181,969	36,023
Gift aid	38,285	-
Legacies	3,550	3,481
Grants	366	8,000
Net assets introduced from member churches	1,932,513	-
	<hr/> 2,156,683	<hr/> 47,504
Other trading activities		
Fundraising	11,626	-
Other funds generated	955	1,010
Hall rental income	11,404	-
Magazine and other publication sales	1,895	3,857
Sundry income	7,029	-
Church building rental	2,661	-
MA/Parish share rebate	22,787	68,069
	<hr/> 58,357	<hr/> 72,936
Investment income		
Rents received	28,975	7,200
Dividends/Investment income	15,181	4,436
Bank and building society interest	608	8
	<hr/> 44,764	<hr/> 11,644
Charitable activities		
Fees for occasional offices	1,782	-
Wedding fee	11,027	-
Blessing fee	139	-
Publication of banns, funeral fee, burial fee and memorial fee	12,613	5,543
	<hr/> 25,561	<hr/> 5,543
Other income		
Insurance claims	3,405	-
	<hr/>	<hr/>
Total incoming resources	2,288,770	137,627
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources- giving	153	-
Costs of fund raising	514	-
	<hr/> 667	<hr/> -

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
Support costs		
Other		
Diocesan share and mission costs	195,532	56,333
Clergy expenses	5,592	2,685
Clergy expenses - mileage	1,017	-
Clergy expenses - equipment	934	-
Council tax	20	-
Parsonage - water	2,218	-
Parsonage - gas	750	-
Parsonage - electricity	200	-
Clergy - telephone ,mobile and internet	666	-
Assistant clergy fees and expenses	578	-
Lay ministers expenses	100	-
Maintenance of services and young people's activities	5,416	11,758
Costs of vergers, organists and choir	13,536	-
Music & performance expenses	6,305	-
Music instrument tuning & maintenance	90	-
Costs of digital services (streaming, subscriptions)	62	-
Costs of copyright license	416	-
Bank and credit card charges	125	-
Cost of printing,post and stationery	5,540	-
MA - telephone, mobile and internet	727	-
Office and general expenditure	2,369	20,762
Admin and staff salary	14,639	-
Leasing and hire purchase charges	4,974	5,829
Professional fees	2,454	1,773
Independent exam, audit and accountancy fees	1,260	-
Supporting charities and individuals	7,023	-
Church operating costs - insurance	6,405	3,207
Church operating costs - electricity	20,785	7,135
Church operating costs - gas	12,649	-
Church operating costs - water	1,084	-
Church operating costs - other	726	-
Church repairs and maintenance	103,803	75,213
Church cleaning	2,896	-
Church operating costs - telephone, mobile and internet	1,904	-
Church operating costs - fire equipment, roof alarm and CCTV service	936	-
Churchyard management costs	5,266	-
Church hall operating costs - other	4,689	-
electric	2,092	-
Church hall operating costs - gas	4,191	-
Church hall operating costs - insurance	1,729	-
Church hall costs - repairs and maintenance	3,744	-
Church hall costs - telephone, mobile and internet	630	-
Carried forward	446,072	184,695

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Other		
Brought forward	446,072	184,695
Church hall operating costs - cleaning	1,666	525
Other property , repairs and maintenance	6,566	72
Other property - insurance	452	-
Other property - gas	9	-
Other property - compliance costs	215	-
Churchyard grass cutting	3,523	1,289
Churchyard structural repairs	1,688	-
Depn of equipment	2,745	-
	<hr/> 462,936	<hr/> 186,581
Governance costs		
Auditors' remuneration	3,600	-
	<hr/> 467,203	<hr/> 186,581
Total resources expended		
	<hr/> 467,203	<hr/> 186,581
Net income/(expenditure) before gains and losses	1,821,567	(48,954)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(83,335)	31,026
	<hr/> (83,335)	<hr/> 31,026
Net income/(expenditure)	<hr/> <hr/> 1,738,232	<hr/> <hr/> (17,928)

The Ministry Area Council of Beechwood

Ministry Area Newport - Accounts

Final Audit Report

2023-11-07

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