

THE PARISH CHURCH OF ST. CADOC, CAERLEON

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO ST CADOC'S CHURCH, CAERLEON

PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31st December, 2020

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name) T. GWYNEDER LEWIS

(Date) 1/3/2021

(Qualification, if any) ACIB

(Address) 7, THE PADDOCKS
CAERLEON.
NEWPORT
NP18 3BZ

The Parish Church of St Cadoc Caerleon
Annual Accounts for the year ended 31 December 2020

Income and Expenditure

	2020 Income	2020 Expenditure	2019 Income	2019 Expenditure
Church				
Giving	£39,622.04		£50,671.43	
World -Wide Church	289.00		2,192.05	
Other Income	67,849.20		63,788.71	
Mission		£290.00		£3931.50
Maintenance Ministry		92623.25		92240.75
Churches		11013.48		11298.78
Services		6456.11		4810.39
Clergy Expenses		2937.94		4365.78
General Parish Expenses		14691.61		16493.21
Church Hall Expenses.		598.74		13765.68
	107,760.24	128,611.13	116,652.19	146,906.09
Church Surplus / Deficit		-20,850.89		-30,253.90
Restricted Funds				
Boundary	-00	-00	-00	-00
Voss/Bradley/Phillips	-00.	-00	-00	-00
Building Fund		1173.60	-00.	1800.00
Don Lewis	4322.57	987.71	5497.17	3432.92
Other Trusts	-00	-00	-00	-00
Churchyard	2778.52	2416.48	675.00	1203.33
R & M -GP	120.20	283.51	1138.52	239.62
Share Refund	-00	5307.86	-00	1868.79
Fair Trade.	-00	-00	-00	-00
Roman Reach	5956.09	-00	5999.64	-00
Church Hall Hire	-00	-00	170.00	-00
	13,177.38	10,169.16	13,480.33	8,544.66
Surplus / Deficit		3,008.22		4,935.67
Total Income / Expenditure	120,937.62	138,780.29	130,132.52	155,450.75
Total Surplus / Deficit		-17,842.67		-25,318.23

Statement of Assets and Liabilities

Assets.	2020	2019
Monetary funds	£1,262,077.70	1,199,040.13
Other Investments.	1,237.79	1,166.94
Property (Valued as at cost)	61,000.00	61,000.00
Assets retained for Church use	5,500.00	6,000.00
Total Assets	£1,329,815.49	£1,267,207.07

The Parish Church of St Cadoc Caerleon 2020

Assets and Liabilities

	2020	2019
COIF.	74,885.88	70,295.92
Church in Wales Fund.	1,044,110.47	897,019.80
General Accounts	82,109.78	106,162.01
Uncleared cheques	-2,066.00	-800.00
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Balance b/f 01 Jan	1,199,040.13	1,072,677.73
Surplus / Deficit during year		
Church	-17,842.67	-25,318.23
COIF	80,880.24	151,680.63
Total Surplus / Deficit.	<hr/> 63,037.57	<hr/> 126,362.40
Book balance 31 Dec.	£1,262,077.70	£1,199,040.13
COIF	79,886.69	74,885.88
Church in Wales Fund	1,119,989.90	1,044,110.47
General Account	68,979.53	82,109.78
Totals	1,268,856.12	1,201,106.13
Uncleared cheques	-6,778.42	-2,066.00
	<hr/>	<hr/>
Book balance 31 Dec	£1,262,077.70	£1,199,040.13
Other Investments		
Monmouth Diocesan Finance		
H E Bennett	16.11 units	177.07
G B Bennett	90.06 units	989.87
	<hr/> 1166.94	<hr/> 1166.94
Property		
House purchased in 1996 - valued at cost	61,000	61,000
Assets retained for Church use-		
Lawn mowers purchased 2006	400.00	400.00
Lawn mower (2010)	100.00	100.00
Projector and screen	5,000.00	5,500.00
Total	<hr/> 5,500.00	<hr/> 6,000.00
Other assets retained for Church use but not valued include moveable Church furnishing including silverware, vestments, books, chairs and altar frontals.		

Parish Church of St Cadoc Caerleon
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Restricted Income and Expenses

CIW Common Investment Fund

COIF Fixed Interest Fund

	Noreen Burge	D H J Lewis	Chancel	Wall Trust	—	Boundary	Don Lewis	Other Trusts	Totals
31/12/2019	765792.01	221899.79	11524.87	44893.80		13581.71	48404.95	12899.22	1118996.35.
Income/Deficit	59648.75	13157.94	918.83	2153.91		900.14	3250.53	850.14	80880.24
31/12/2020	825440.76	235057.73	12443.70	47047.71		14481.85	51655.48	13749.36	1199876.59
<u>CIF Totals</u>									
31/12/2019	1044110.47						31/12/2019	74885.88	
Income	75879.43						Income	5000.81	
31/12/2020	1119989.90						31/12/2020	79886.69	