

The Ministry Area Council of Beechwood

Ministry Area, Newport

England & Wales · Charity number 1137284

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF ST. CADOC'S CHURCH, CAERLEON
Status	Registered
Legal form	Previously excepted
Registered	2010-08-05
Register	View on the Charity Commission register

Contact

Address	41 St. Julians Avenue Newport Gwent NP19 7JT
Phone	01633258046
Email	general@bma.church
Website	www.bma.church

Activities

Objects: THE PROMOTION OF THE WHOLE MISSION OF THE CHURCH, PASTORAL, EVANGELISTIC, SOCIAL AND ECUMENICAL, IN THE PARISH

Activities: The provision of regular worship. The provision of sacred space for personal prayer and contemplation. Pastoral , including visiting the sick and bereaved. Teaching of Christianity through sermon and small groups. The provision of youth clubs with Christian ethos. Promoting the whole mission of the Church in Wales in aiding community cohesion through the provision of activities for all age groups.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£773,532	£1,661,918	£2,388,892	0
2023-12-31	£445,783	£572,660	-	-
2022-12-31	£2,288,770	£467,203	£3,026,331	0
2021-12-31	£166,881	£184,809	-	-
2020-12-31	£120,937	£138,780	-	-

Trustees

Name	Role	Appointed
The Revd Canon David Charles Matthews	Chair	2022-01-11
Amanda Jane Berry		2022-01-11
Cecilia Lise Anais Phillips		2026-06-17
Gary James Helkvist		2026-06-17
Patricia Vanessa Ward		2022-01-11
Philippa Dixey		2022-01-11
Rev Kay Denly		2025-06-24
Rev Linda Batt		2022-01-11
Rev SUSAN AVARINA PRATTEN		2018-04-16
Rev Samuel James Helkvist		2022-01-11
Sarah Louise Purnell-Davis		2024-06-19
Timothy Ford		2019-04-23
Wendy Matthews		2022-01-11

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Beechwood Ministry Area Council (BMAC) has the responsibility of co-operating with the Ministry Team [namely the Revd Canon David Matthews (Rector/MAL and Area Dean), the Revds Sue Pratten, Linda Batt (Team Vicars) the Revd Kay Denly (NSM Residential Vicar), the Revd Samuel Helkvist (Associate Priest), the Lay Co-Chair Philippa Dixey and the MA Churchwardens Amanda Berry and Tim Ford, with the assistance as required of assigned PTO Clergy, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical and the governance in particular of the Church communities within the boundaries of the Deanery of Beechwood, Newport within the Diocese of Monmouth.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

The MAC is committed to enabling as many people as possible to worship at our services and to lifelong discipleship through prayer and scripture, sacrament and fellowship and mutual encouragement in the Faith.

We seek to be a Ministry and Missional Area where God comes first and lives are changed

When planning our activities for the year, the Incumbent and the MAC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religious practice.

In particular, we encourage people to live out their faith as part of our Parish communities through:

Worship and prayer;
Learning about the Gospel and lives of daily discipleship;
Developing knowledge of and trust in the Risen Jesus.

We give prominence to providing

- (1) appropriate pastoral care for those living in or associated with the MA
- (2) mission and outreach through local and national/international community engagement

To facilitate this we maintain with consistency the fabric of Churches and Halls within the MA

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the charity in meeting these objects for 2024 have been summarised in this report.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Worship and Prayer

The MAC supports the provision of a range of services within the wide diversity of Anglican spiritualities that characterise this MA at different times during week and over the course of the year that our communities find both beneficial and spiritually fulfilling.

For example, there is a full programme of Sunday worship which is both Eucharistic and non-Eucharistic, that is led by both Clergy and Commissioned Lay Worship Leaders, where refreshments are offered after worship to facilitate befriending in a spirit of fellowship and Faith sharing. Weekday Services provide a quiet, intimate and reflective environment for worship, sometimes with focus on specific needs (Healing, Faith nurturing, the Sick) often followed by refreshments, whilst opportunities are provided for pastoral and sacramental ministry to the housebound and others in residential care or convalescence through trained Teams of Pastoral Ministry.

THE MINISTRY TEAM

This year we have been in a time of transition on the Ministry Team. The Revd Glen Wilkins left the MA in October 2024 to complete his Curacy in the Tredegar Park MA. With the preferment of the Revd William Ingle-Gillis (who left the Parish on 31 March), the Revd Canon David Matthews was appointed and then inducted as Incumbent MAL and Area Dean in 2024 and in the times of vacancy, we have been blessed to have the ministry of both Clergy with PTO and newly trained Lay Worship Leaders to help shape and sustain emerging patterns of congregational life over recent months. The Revd Linda Batt was appointed and then licensed in January 2025 as Team Vicar within the MA with pastoral oversight of Lliswerry and Maindee. We look forward to welcoming the Revd Kay Denly who will be licensed as Residential NSM Vicar in the MA with pastoral oversight of Christchurch on 24 June 2025. The Revd Sue Pratten retains pastoral oversight of Caerleon and the Revd Sam Helkvist continues to have pastoral oversight of Alway. Canon David Matthews has pastoral oversight of St Julians alongside being Rector and Area Dean of Beechwood MA as a whole. We are supported by a small number of Clergy with the Bishop's Permission to Officiate (PTO) who, while not associated with any specific congregation in the MA, kindly offer assistance with Service provision as required.

The Lay Co-Chair of the MAC, Philippa Dixey, has provided much support during this time of transition and we thank her for her work among us and across the Diocesan Network of Lay Co Chairs.

Our MA Churchwardens, Amanda Berry and Tim Ford have generously provided what has been required in their Ministry Area roles and we are truly grateful for their service to us all.

The Commissioned Worship Leaders (Amanda Berry, Philippa Dixey and Wendy Matthews) and our Licensed Lay Minister (Janis Davies (who completed 50 years of Reader Ministry in recent months) supported the establishment and embedding of much appreciated non-Eucharistic Sunday (and occasionally weekday) worship (and teaching in the case of LLM Janis) across the MA and this has enriched the prayer and discipleship life of many of our congregations and we are grateful to them for their ongoing work among us.

THE MINISTRY AREA COUNCIL (MAC)

The work of the MAC from Spring of 2024 into the Spring of 2025 has been focused on streamlining of Governance, the fulfilment of good Health and Safety protocols and the oversight of Safeguarding and Stewardship awareness across the MA.

The MAC has ratified and supported the repair and rebuilding of the boundary wall at Holy Trinity, Christchurch, a successful project which lasted from late Spring until December 2024. This was a significant factor of local community interest and safety in Christchurch. We are grateful to all parties concerned for the collaboration, mutual communication and building up of good community relationships which emerged and is now being carried forward as a result.

The MAC has ratified and supported a major project of refurbishment and reordering at St Cadoc's, Caerleon. This saw the temporary closure of the Church building in February 2024 while the works were begun and once almost completed, St Cadoc's reopened in recent weeks for Sunday Worship and the Occasional Offices, the Midweek Eucharist still being celebrated in the local Town Hall. The project has attracted considerable external environmental and grant-funded support because of its innovative trajectory and we commend the Revd Sue Pratten, Project Manager Tim Ford and the whole St Cadoc's Team for their dedication to this work over recent months. We look forward to discovering how this emerging venture can contribute to blessing and proclaiming the Gospel and the values and ways of God's kingdom in our Ministry Area.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The MAC has supported and ratified the successful repair and replacement of the Arts and Crafts windows in St Julians, phase one of which is now completed, with phase two due to begin in August 2025.

The MAC has supported and ratified the replacement and installation of an efficient boiler heating system, Sacristy refurbishment and establishment of a comfortable and serviceable meeting room at St Teilo's, Alway.

This is making our MA worship and community spaces more fit for purpose and places us in a better position to reach out appropriately in the name of Christ within our local environments.

The focus of our Autumn, Winter and Spring MAC deliberations was (1) communal and up to date Safeguarding Training for Trustees, including DBS requirements, a Safeguarding Audit in each congregation and the promotion of a culture of Safer Church as the responsibility of everyone in our Church communities
(2) Diocesan Training in Stewardship and how to carry this forward across the Ministry Area

To sum up, this has been a period of both transition and consolidation and we look to the future with a sense of renewed purpose and greater belonging together as six communities who share Faith and Mission as the Church in Beechwood Ministry Area.

FINANCIAL REVIEW

Financial position

Details of the charity's performance for the year is detailed in the Statement of Financial Activities on page 7 and the position of the charity at the end of the financial year is detailed in the Balance Sheet on page 8. The charity's results for the year includes net gains totalling £120,789 in the market value of its investments. The charity's net deficit for the year after accounting for these gains was £767,596 and at the end of the financial year its net assets amounted to £2,388,892.

The charity's total funds at 31st December 2024 amounted to £2,388,892 of which £1,183,500 are restricted.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution, funds owned by the charity which are not required for current expenditure are invested under the direction of the trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day-to-day operations.

Recruitment and appointment of new trustees

The trustees are recruited from the six churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the trustees at their regular meetings.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees and, where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired. Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

41 St. Julian's Avenue
Newport
South Wales
NP19 7JT

Trustees

The Rev'd Dr W C Ingle-Gillis (resigned 1.4.24)
The Rev'd D C Matthews
The Rev'd S A Pratten
The Rev'd L Batt
The Rev'd S J Helkvist
The Rev'd G Wilkins (resigned 21.10.24)
Mrs S J Batey
Ms A J Berry
Mr H Dewar (resigned 1.4.24)
Ms P Dixey
Mr T Ford
Mr M Friend
Mrs T Harris
Mrs J J Hayward
Mrs W Matthews
Mrs P V Ward
Mr H R Wigmore (resigned 1.4.24)
Mr S Adams (resigned 12.5.24)
Ms S L Purnell-Davis (appointed 19.6.24)
Mr E J Granger (appointed 19.6.24)

Independent Examiner

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

CONCLUSION

The chair thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and he welcomes the opportunity to continue working together as we take the Ministry Area forward.

Approved by order of the board of trustees on 16 June 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "David Matthews". The signature is written in a cursive style with a large 'D' and 'M'.

The Rev'd D C Matthews - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Independent examiner's report to the trustees of The Ministry Area Council of Beechwood Ministry Area, Newport

I report to the charity trustees on my examination of the accounts of The Ministry Area Council of Beechwood Ministry Area, Newport (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

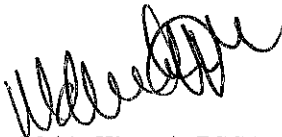
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mahin Khawaja FCCA
The Association of Chartered Certified Accountants

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Date: 25/6/2025

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	550,741	16,667	567,408	275,703
Charitable activities	5				
Services		17,153	363	17,516	21,820
Other trading activities	3	117,105	15,515	132,620	91,498
Investment income	4	32,727	23,261	55,988	51,841
Other income		-	-	-	4,920
Total		<u>717,726</u>	<u>55,806</u>	<u>773,532</u>	<u>445,782</u>
 EXPENDITURE ON					
Raising funds	6	2,770	1,200	3,970	1,614
Charitable activities	7				
Services		<u>1,026,450</u>	<u>631,498</u>	<u>1,657,948</u>	<u>571,046</u>
Total		<u>1,029,220</u>	<u>632,698</u>	<u>1,661,918</u>	<u>572,660</u>
 Net gains on investments		<u>31,657</u>	<u>89,133</u>	<u>120,790</u>	<u>257,035</u>
 NET INCOME/(EXPENDITURE)		<u>(279,837)</u>	<u>(487,759)</u>	<u>(767,596)</u>	<u>130,157</u>
Transfers between funds	15	<u>83</u>	<u>(83)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(279,754)</u>	<u>(487,842)</u>	<u>(767,596)</u>	<u>130,157</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,485,146</u>	<u>1,671,342</u>	<u>3,156,488</u>	<u>3,026,331</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,205,392</u></u>	<u><u>1,183,500</u></u>	<u><u>2,388,892</u></u>	<u><u>3,156,488</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	529,745	-	529,745	532,490
Investments	12	277,576	910,556	1,188,132	2,066,768
		<u>807,321</u>	<u>910,556</u>	<u>1,717,877</u>	<u>2,599,258</u>
CURRENT ASSETS					
Debtors	13	56,312	-	56,312	22,827
Cash at bank		369,401	272,944	642,345	545,598
		<u>425,713</u>	<u>272,944</u>	<u>698,657</u>	<u>568,425</u>
CREDITORS					
Amounts falling due within one year	14	(27,642)	-	(27,642)	(11,195)
NET CURRENT ASSETS		<u>398,071</u>	<u>272,944</u>	<u>671,015</u>	<u>557,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,392</u>	<u>1,183,500</u>	<u>2,388,892</u>	<u>3,156,488</u>
NET ASSETS		<u>1,205,392</u>	<u>1,183,500</u>	<u>2,388,892</u>	<u>3,156,488</u>
FUNDS	15				
Unrestricted funds				1,205,392	1,485,146
Restricted funds				1,183,500	1,671,342
TOTAL FUNDS				<u>2,388,892</u>	<u>3,156,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2025 and were signed on its behalf by:



The Rev'd D C Matthews - Trustee



Mrs P V Ward - Trustee

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(914,461)	(77,984)
Net cash used in operating activities		<u>(914,461)</u>	<u>(77,984)</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(4,824)	(171,128)
Sale of tangible fixed assets		-	170,000
Sale of fixed asset investments		1,004,249	218,098
Interest received		11,783	1,999
Net cash provided by investing activities		<u>1,011,208</u>	<u>218,969</u>
 Change in cash and cash equivalents in the reporting period		<u>96,747</u>	<u>140,985</u>
Cash and cash equivalents at the beginning of the reporting period		<u>545,598</u>	<u>404,613</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>642,345</u></u>	<u><u>545,598</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(767,596)	130,157
Adjustments for:		
Depreciation charges	2,745	2,745
Gain on investments	(120,790)	(257,035)
Loss on disposal of fixed assets	-	80,000
Interest received	(11,783)	(1,999)
Interest received	96	(1,062)
Increase in debtors	(33,580)	(13,214)
Increase/(decrease) in creditors	16,447	(17,576)
Net cash used in operations	<u>(914,461)</u>	<u>(77,984)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	545,598	96,747	642,345
	<u>545,598</u>	<u>96,747</u>	<u>642,345</u>
Total	<u>545,598</u>	<u>96,747</u>	<u>642,345</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

Significant judgements:

Depreciation of freehold property - the trustees consider that the residual value of freehold properties is equivalent to their carrying value and therefore depreciation would not be material.

Sources of estimation uncertainty:

In the view of the trustees there are no sources of estimation uncertainty affecting assets or liabilities at the balance sheet date that are likely to result in a material adjustment to their carrying amounts in the next financial year.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees consider there are no material uncertainties about the charity's ability to continue its operations and their review of the charity's financial position, levels of reserves and future plans give them confidence that the charity will remain a going concern for a period in excess of twelve months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Investment income

Investment income is recognised at the time of being received.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Tangible fixed assets with a useful life of over one year or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

The trustees consider that the residual value of freehold properties is equivalent to their carrying value and therefore no depreciation is charged on these assets.

Depreciation is provided on equipment at the rate of 25% per annum on cost in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment.

Cash and cash equivalents comprise cash at bank and in hand.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Volunteer help

The value of help received from volunteers is not included in the financial statements.

Operating leases

Rental payments under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	161,639	180,654
Gift aid	26,407	22,490
Legacies	17,957	32,000
Grants	361,405	40,559
	<u>567,408</u>	<u>275,703</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>361,405</u>	<u>40,559</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising	54,672	34,094
Other funds generated	21,587	18,962
Hall rental income	29,965	19,239
Magazine and other publication sales	1,741	3,117
Sundry income	10,263	5,592
Church building rental	6,440	715
MA/Parish share rebate	7,952	9,779
	<u>132,620</u>	<u>91,498</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents receivable	16,599	17,990
Dividends and investment income	27,701	30,790
Bank and building society interest	11,688	3,061
	<u>55,988</u>	<u>51,841</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fees for occasional offices	Services	751	2,182
Wedding fees	Services	2,845	6,947
Blessing fees	Services	50	580
Publication of banns, funeral fees, burial fees and memorial fees	Services	<u>13,870</u>	<u>12,111</u>
		<u>17,516</u>	<u>21,820</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Costs of generating resources - giving	201	178
Costs of fund raising	<u>3,769</u>	<u>1,436</u>
	<u>3,970</u>	<u>1,614</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Services	<u>1,657,948</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. SUPPORT COSTS

	Other £
Services	1,657,948

Support costs, included in the above, are as follows:

	2024	2023
	Services	Total activities
	£	£
Diocesan share and mission costs	150,409	186,423
Clergy expenses	4,884	6,161
Clergy expenses - mileage	689	859
Clergy expenses - printing, postage and stationery	645	621
Clergy expenses - equipment	-	244
Council tax	-	20
Parsonage water	1,824	2,378
Parsonage gas	480	480
Parsonage electricity	480	480
Clergy - telephone, mobile and internet	640	628
Assistant clergy fees and expenses	-	452
Maintenance of services and young people's activities	6,294	16,862
Vergers, organists and choir	10,693	15,587
Music and performance	12,913	2,551
Copyright license	807	766
Bank and credit card charges	154	115
Printing, postage and stationery	5,046	4,793
MA - telephone, mobile and internet	647	1,299
Office and general expenditure	1,269	1,379
Admin and staff salary	7,954	13,986
Leasing and hire purchase charges	3,966	5,362
Professional fees	2,108	8,829
Independent examination and accountancy fees	6,000	5,000
Supporting charities and individuals	5,112	2,551
Church insurance	12,385	12,103
Church electricity	11,732	28,151
Church gas	20,927	16,381
Church water	1,024	917
Church other costs	3,841	3,146
Church repairs and maintenance	1,335,729	41,107
Church cleaning	2,340	3,356
Church telephone, mobile and internet	2,517	2,286
Church fire equipment, roof alarm and CCTV service	1,475	968
Churchyard management costs	4,778	1,916
Church hall other costs	280	847
Church hall electric	3,795	3,531
Church hall gas	8,701	2,631
Church hall insurance	4,585	2,511
Church hall repairs and maintenance	3,331	2,604
Carried forward	1,640,454	400,281

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. SUPPORT COSTS - continued

	2024	2023
	Services	Total activities
	£	£
Brought forward	1,640,454	400,281
Church hall telephone, mobile and internet	61	516
Church hall cleaning	3,767	1,122
Other property repairs and maintenance	72	5,198
Other property insurance	-	824
Other property electricity and gas	-	1,337
Other property compliance costs	479	621
Churchyard grass cutting	2,384	2,399
Churchyard structural repairs	7,986	76,003
Depreciation of tangible fixed assets	2,745	2,745
Loss on sale of tangible fixed assets	-	80,000
	<u>1,657,948</u>	<u>571,046</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received any remuneration or benefits from the charity during the year (2023 £0).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	265,137	10,566	275,703
Charitable activities			
Services	21,002	818	21,820
Other trading activities	86,380	5,118	91,498
Investment income	40,254	11,587	51,841
Other income	4,920	-	4,920
Total	<u>417,693</u>	<u>28,089</u>	<u>445,782</u>
EXPENDITURE ON			
Raising funds	1,214	400	1,614
Charitable activities			
Services	482,232	88,814	571,046
Total	<u>483,446</u>	<u>89,214</u>	<u>572,660</u>
Net gains on investments	<u>160,765</u>	<u>96,270</u>	<u>257,035</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	95,012	35,145	130,157
Transfers between funds	(118,894)	118,894	-
Net movement in funds	(23,882)	154,039	130,157
RECONCILIATION OF FUNDS			
Total funds brought forward	1,509,029	1,517,302	3,026,331
TOTAL FUNDS CARRIED FORWARD	<u>1,485,147</u>	<u>1,671,341</u>	<u>3,156,488</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST OR VALUATION			
At 1 January 2024 and 31 December 2024	<u>527,000</u>	<u>10,980</u>	<u>537,980</u>
DEPRECIATION			
At 1 January 2024	-	5,490	5,490
Charge for year	-	2,745	2,745
At 31 December 2024	<u>-</u>	<u>8,235</u>	<u>8,235</u>
NET BOOK VALUE			
At 31 December 2024	<u>527,000</u>	<u>2,745</u>	<u>529,745</u>
At 31 December 2023	<u>527,000</u>	<u>5,490</u>	<u>532,490</u>

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Equipment £	Totals £
Valuation in 2023	125,500	-	125,500
Cost	<u>401,500</u>	<u>10,980</u>	<u>412,480</u>
	<u>527,000</u>	<u>10,980</u>	<u>537,980</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	2,066,768
Additions	4,824
Disposals	(1,004,249)
Revaluations	120,789
At 31 December 2024	1,188,132
NET BOOK VALUE	
At 31 December 2024	1,188,132
At 31 December 2023	2,066,768

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Valuation in 2023	133,273
Valuation in 2024	120,789
Cost	1,162,346
	1,188,132

If the investments had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	1,162,348	2,161,773
Aggregate provisions	95,003	95,003

Fixed asset investments were valued on an open market value basis on 31 December 2024 by various investment advisers.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	11	45
Other debtors	3,488	5,496
Prepayments and accrued income	52,813	17,286
	<u>56,312</u>	<u>22,827</u>
 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2024	 2023
	£	£
Trade creditors	22,442	5,785
Other creditors	5,200	5,410
	<u>27,642</u>	<u>11,195</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	478,494	(64,503)	533	414,524
St John's - Choir	2,523	840	-	3,363
St John's - Flower	1,049	(75)	-	974
St John's - Legacies and Gifts	81,544	13,436	-	94,980
St John's - Organ	4,635	(351)	-	4,284
St John's - Parish Building	19,131	(440)	-	18,691
Christchurch - Church Land Sales Fund	239,723	(87,038)	-	152,685
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	80,512	(32,822)	-	47,690
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	109,676	(109,676)	-	-
Christchurch - Property Fund	466,000	-	-	466,000
Circle of Friendship	-	642	(450)	192
Roof Fund	-	150	-	150
	<u>1,485,146</u>	<u>(279,837)</u>	<u>83</u>	<u>1,205,392</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	760,439	(578,102)	-	182,337
St. Cadoc's - Donald Herbert John Lewis Bequest	241,803	28,645	-	270,448
St. Cadoc's - Chancel Repair Fund	13,802	1,095	-	14,897
St. Cadoc's - Boundary Wall Trust	64,757	4,749	-	69,506
St. Cadoc's - Other Trusts	12,884	854	-	13,738
St. John's - Fabric	80,748	9,223	-	89,971
St. John's - Legacies and Gifts	17,113	-	-	17,113
St. John's - Sunday School	5,277	363	(83)	5,557
Christchurch - Lands Trust Fund	293,735	23,028	-	316,763
St. Julian's - Mission and Maintenance Fund	33,826	(138)	-	33,688
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	53,871	2,723	-	56,594
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	159	363	-	522
Christchurch - Fabric Fund	4,840	(4,840)	-	-
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	19,124	11,457	-	30,581
St Julian's - Walsingham Fund	2,640	-	-	2,640
St Julian's - 100 Club	2,057	1,732	-	3,789
Friends of St. Julian's Parish Church	-	6,089	-	6,089
Christchurch - Holy Trinity's Funds	-	5,000	-	5,000
	<u>1,671,342</u>	<u>(487,759)</u>	<u>(83)</u>	<u>1,183,500</u>
TOTAL FUNDS	<u>3,156,488</u>	<u>(767,596)</u>	<u>-</u>	<u>2,388,892</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	674,376	(745,139)	6,260	(64,503)
St John's - Choir	4,558	(3,718)	-	840
St John's - Flower	45	(120)	-	(75)
St John's - Legacies and Gifts	6,357	-	7,079	13,436
St John's - Organ	22	(373)	-	(351)
St John's - Parish Building	-	(440)	-	(440)
Christchurch - Church Land Sales Fund	5,850	(105,172)	12,284	(87,038)
Christchurch - Legacies and Gifts	24,593	(60,315)	2,900	(32,822)
Christchurch - Parochial Monies Fund	1,133	(113,943)	3,134	(109,676)
Circle of Friendship	642	-	-	642
Roof Fund	150	-	-	150
	<u>717,726</u>	<u>(1,029,220)</u>	<u>31,657</u>	<u>(279,837)</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	6,777	(618,205)	33,326	(578,102)
St. Cadoc's - Donald Herbert John Lewis Bequest	-	-	28,645	28,645
St. Cadoc's - Chancel Repair Fund	-	-	1,095	1,095
St. Cadoc's - Boundary Wall Trust	-	-	4,749	4,749
St. Cadoc's - Other Trusts	-	-	854	854
St. John's - Fabric	4,826	-	4,397	9,223
St. John's - Sunday School	113	-	250	363
Christchurch - Lands Trust Fund	7,211	-	15,817	23,028
St. Julian's - Mission and Maintenance Fund	576	(714)	-	(138)
St. Andrew - Proceeds of Sale of Curate's House	2,723	-	-	2,723
Christchurch - Churchyard Fund	363	-	-	363
Christchurch - Fabric Fund	-	(4,840)	-	(4,840)
St Julian's - Window Appeal	11,457	-	-	11,457
St Julian's - 100 Club	2,932	(1,200)	-	1,732
Friends of St. Julian's Parish Church	13,828	(7,739)	-	6,089
Christchurch - Holy Trinity's Funds	5,000	-	-	5,000
	<u>55,806</u>	<u>(632,698)</u>	<u>89,133</u>	<u>(487,759)</u>
TOTAL FUNDS	<u>773,532</u>	<u>(1,661,918)</u>	<u>120,790</u>	<u>(767,596)</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	408,998	8,090	61,406	478,494
St John's - Choir	196	1,253	1,074	2,523
St John's - Flower	1,049	-	-	1,049
St John's - Legacies and Gifts	76,109	5,435	-	81,544
St John's - Nightshelter	542	(542)	-	-
St John's - Organ	4,635	-	-	4,635
St John's - Parish Building	19,131	-	-	19,131
St John's - Youth	1,074	-	(1,074)	-
Christchurch - Church Land Sales Fund	221,805	17,918	-	239,723
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	81,186	(674)	-	80,512
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	101,945	7,731	-	109,676
Christchurch - Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	1,509,029	95,011	(118,894)	1,485,146
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	703,601	56,838	-	760,439
St. Cadoc's - Donald Herbert John Lewis Bequest	276,734	15,069	(50,000)	241,803
St. Cadoc's - Chancel Repair Fund	12,764	1,038	-	13,802
St. Cadoc's - Boundary Wall Trust	59,989	4,768	-	64,757
St. Cadoc's - Other Trusts	11,864	1,020	-	12,884
St. John's - Fabric	72,125	8,623	-	80,748
St. John's - Legacies and Gifts	16,019	1,094	-	17,113
St. John's - Sunday School	4,928	349	-	5,277
Christchurch - Lands Trust Fund	113,635	15,166	164,934	293,735
St. Julian's - Mission and Maintenance Fund	45,760	66	(12,000)	33,826
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	51,523	2,348	-	53,871
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	526	(367)	-	159
Christchurch - Fabric Fund	83,567	(73,321)	(5,406)	4,840
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	-	3,758	15,366	19,124
St Julian's - Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's - 100 Club	-	2,057	-	2,057
	1,517,302	35,146	118,894	1,671,342
TOTAL FUNDS	3,026,331	130,157	-	3,156,488

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	389,530	(390,154)	8,714	8,090
St John's - Choir	2,114	(861)	-	1,253
St John's - Flower	100	(100)	-	-
St John's - Legacies and Gifts	300	(1,134)	6,269	5,435
St John's - Nightshelter	-	(542)	-	(542)
Christchurch - Church Land Sales Fund	5,545	-	12,373	17,918
Christchurch - Legacies and Gifts	2,346	(5,590)	2,570	(674)
Christchurch - Parochial Monies Fund	2,392	-	5,339	7,731
Christchurch - Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>417,693</u>	<u>(483,447)</u>	<u>160,765</u>	<u>95,011</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	(1)	-	56,839	56,838
St. Cadoc's - Donald Herbert John Lewis Bequest	(1)	-	15,070	15,069
St. Cadoc's - Chancel Repair Fund	-	-	1,038	1,038
St. Cadoc's - Boundary Wall Trust	-	-	4,768	4,768
St. Cadoc's - Other Trusts	-	-	1,020	1,020
St. John's - Fabric	4,467	-	4,156	8,623
St. John's - Legacies and Gifts	338	-	756	1,094
St. John's - Sunday School	108	-	241	349
Christchurch - Lands Trust Fund	2,785	-	12,381	15,166
St. Julian's - Mission and Maintenance Fund	1,187	(1,121)	-	66
St. Andrew - Proceeds of Sale of Curate's House	2,348	-	-	2,348
Christchurch - Churchyard Fund	818	(1,185)	-	(367)
Christchurch - Fabric Fund	3,634	(76,956)	1	(73,321)
St Julian's - Window Appeal	3,758	-	-	3,758
St Julian's - Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's - 100 Club	2,457	(400)	-	2,057
	<u>28,089</u>	<u>(89,213)</u>	<u>96,270</u>	<u>35,146</u>
TOTAL FUNDS	<u>445,782</u>	<u>(572,660)</u>	<u>257,035</u>	<u>130,157</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	408,998	(56,413)	61,939	414,524
St John's - Choir	196	2,093	1,074	3,363
St John's - Flower	1,049	(75)	-	974
St John's - Legacies and Gifts	76,109	18,871	-	94,980
St John's - Nightshelter	542	(542)	-	-
St John's - Organ	4,635	(351)	-	4,284
St John's - Parish Building	19,131	(440)	-	18,691
St John's - Youth	1,074	-	(1,074)	-
Christchurch - Church Land Sales Fund	221,805	(69,120)	-	152,685
Christchurch - JAM Club	256	-	-	256
Christchurch - Legacies and Gifts	81,186	(33,496)	-	47,690
Christchurch - Night Shelter	1,603	-	-	1,603
Christchurch - Parochial Monies Fund	101,945	(101,945)	-	-
Christchurch - Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
Circle of Friendship	-	642	(450)	192
Roof Fund	-	150	-	150
	<u>1,509,029</u>	<u>(184,826)</u>	<u>(118,811)</u>	<u>1,205,392</u>
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	703,601	(521,264)	-	182,337
St. Cadoc's - Donald Herbert John Lewis Bequest	276,734	43,714	(50,000)	270,448
St. Cadoc's - Chancel Repair Fund	12,764	2,133	-	14,897
St. Cadoc's - Boundary Wall Trust	59,989	9,517	-	69,506
St. Cadoc's - Other Trusts	11,864	1,874	-	13,738
St. John's - Fabric	72,125	17,846	-	89,971
St. John's - Legacies and Gifts	16,019	1,094	-	17,113
St. John's - Sunday School	4,928	712	(83)	5,557
Christchurch - Lands Trust Fund	113,635	38,194	164,934	316,763
St. Julian's - Mission and Maintenance Fund	45,760	(72)	(12,000)	33,688
St. Julian's - Grace Sisters' Legacy	60,000	-	-	60,000
St. Andrew - Proceeds of Sale of Curate's House	51,523	5,071	-	56,594
St. John's - Community Youth Project	2,996	-	-	2,996
Christchurch - Church Wall Fund - East	601	-	-	601
Christchurch - Churchyard Fund	526	(4)	-	522
Christchurch - Fabric Fund	83,567	(78,161)	(5,406)	-
Christchurch - Votive Candles	670	-	-	670
St Julian's - Window Appeal	-	15,215	15,366	30,581
St Julian's - Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's - 100 Club	-	3,789	-	3,789
Friends of St. Julian's Parish Church	-	6,089	-	6,089
Christchurch - Holy Trinity's Funds	-	5,000	-	5,000
	<u>1,517,302</u>	<u>(452,613)</u>	<u>118,811</u>	<u>1,183,500</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	3,026,331	(637,439)	-	2,388,892
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A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,063,906	(1,135,293)	14,974	(56,413)
St John's - Choir	6,672	(4,579)	-	2,093
St John's - Flower	145	(220)	-	(75)
St John's - Legacies and Gifts	6,657	(1,134)	13,348	18,871
St John's - Nightshelter	-	(542)	-	(542)
St John's - Organ	22	(373)	-	(351)
St John's - Parish Building	-	(440)	-	(440)
Christchurch - Church Land Sales Fund	11,395	(105,172)	24,657	(69,120)
Christchurch - Legacies and Gifts	26,939	(65,905)	5,470	(33,496)
Christchurch - Parochial Monies Fund	3,525	(113,943)	8,473	(101,945)
Christchurch - Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
Circle of Friendship	642	-	-	642
Roof Fund	150	-	-	150
	1,135,419	(1,512,667)	192,422	(184,826)
Restricted funds				
St. Cadoc's - Miss Mary Noreen Burge Bequest	6,776	(618,205)	90,165	(521,264)
St. Cadoc's - Donald Herbert John Lewis Bequest	(1)	-	43,715	43,714
St. Cadoc's - Chancel Repair Fund	-	-	2,133	2,133
St. Cadoc's - Boundary Wall Trust	-	-	9,517	9,517
St. Cadoc's - Other Trusts	-	-	1,874	1,874
St. John's - Fabric	9,293	-	8,553	17,846
St. John's - Legacies and Gifts	338	-	756	1,094
St. John's - Sunday School	221	-	491	712
Christchurch - Lands Trust Fund	9,996	-	28,198	38,194
St. Julian's - Mission and Maintenance Fund	1,763	(1,835)	-	(72)
St. Andrew - Proceeds of Sale of Curate's House	5,071	-	-	5,071
Christchurch - Churchyard Fund	1,181	(1,185)	-	(4)
Christchurch - Fabric Fund	3,634	(81,796)	1	(78,161)
St Julian's - Window Appeal	15,215	-	-	15,215
St Julian's - Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's - 100 Club	5,389	(1,600)	-	3,789
Friends of St. Julian's Parish Church	13,828	(7,739)	-	6,089
Christchurch - Holy Trinity's Funds	5,000	-	-	5,000
	83,895	(721,911)	185,403	(452,613)
TOTAL FUNDS	1,219,314	(2,234,578)	377,825	(637,439)

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. RELATED PARTY DISCLOSURES

During the year the charity spent £1,186 on printing services provided by Woodside Joinery (Staircases) Limited, a company controlled by Mr T Ford, trustee.

17. DESIGNATED FUNDS

The funds designated for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Choir Fund is in respect of the requirements of St John's Choir.

The Flower Fund is in respect of flowers used to decorate the Church.

The Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve of.

The Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The Organ Fund is in respect of the maintenance of the Church's Organ.

The Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The Youth Fund is in respect of work carried out on behalf of the Parish's youth.

The Circle of Friendship Fund is in respect of a group from the Church's congregation that meet on a monthly basis to hear a talk from a guest speaker and socialise afterwards.

The funds designated for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The JAM Club Fund is in respect of the church's Youth Club, Jesus and Me.

The Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve of.

The Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

The funds designated for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission and Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius and St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RESTRICTED FUNDS

The restricted funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are:-

The Miss Mary Noreen Burge Bequest Fund is in respect of monies left to St Cadoc's Church for church activities.

The Donald Herbert John Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Repair Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Boundary Wall Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts Funds are in respect of monies to be used for various church activities at St Cadoc's Church.

The restricted funds for the benefit of St John Evangelist, Maindee and St Mary, Newport (Maindee Parish) are:-

The Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The restricted funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are:-

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Lands Trust Fund is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The Holy Trinity's Funds are in respect of a legacy held for the benefit of Holy Trinity Christchurch.

The restricted funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission and Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius and St Aaron.

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius and St Aaron.

The Window Appeal Fund is in respect of monies to be spent on the church windows.

The Walsingham Fund is in respect of monies to be spent on a pilgrimage to the shrine at Walsingham.

The 100 Club Fund is in support of the Windows Appeal Fund.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RESTRICTED FUNDS - continued

The Friends of St. Julian's Parish Church Fund is in respect of monies to be spent on raising funds for and managing the Church Hall.

The restricted funds for the benefit of St Andrew, Newport (Lliswerry Parish) are:-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St. Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,639	180,654
Gift aid	26,407	22,490
Legacies	17,957	32,000
Grants	361,405	40,559
	567,408	275,703
Other trading activities		
Fundraising	54,672	34,094
Other funds generated	21,587	18,962
Hall rental income	29,965	19,239
Magazine and other publication sales	1,741	3,117
Sundry income	10,263	5,592
Church building rental	6,440	715
MA/Parish share rebate	7,952	9,779
	132,620	91,498
Investment income		
Rents receivable	16,599	17,990
Dividends and investment income	27,701	30,790
Bank and building society interest	11,688	3,061
	55,988	51,841
Charitable activities		
Fees for occasional offices	751	2,182
Wedding fees	2,845	6,947
Blessing fees	50	580
Publication of banns, funeral fees, burial fees and memorial fees	13,870	12,111
	17,516	21,820
Other income		
Insurance claims	-	4,920
	-	4,920
Total incoming resources	773,532	445,782
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources - giving	201	178
Costs of fund raising	3,769	1,436
	3,970	1,614

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Support costs		
Other		
Diocesan share and mission costs	150,409	186,423
Clergy expenses	4,884	6,161
Clergy expenses - mileage	689	859
Clergy expenses - printing, postage and stationery	645	621
Clergy expenses - equipment	-	244
Council tax	-	20
Parsonage water	1,824	2,378
Parsonage gas	480	480
Parsonage electricity	480	480
Clergy - telephone, mobile and internet	640	628
Assistant clergy fees and expenses	-	452
Maintenance of services and young people's activities	6,294	16,862
Vergers, organists and choir	10,693	15,587
Music and performance	12,913	2,551
Copyright license	807	766
Bank and credit card charges	154	115
Printing, postage and stationery	5,046	4,793
MA - telephone, mobile and internet	647	1,299
Office and general expenditure	1,269	1,379
Admin and staff salary	7,954	13,986
Leasing and hire purchase charges	3,966	5,362
Professional fees	2,108	8,829
Independent examination and accountancy fees	6,000	5,000
Supporting charities and individuals	5,112	2,551
Church insurance	12,385	12,103
Church electricity	11,732	28,151
Church gas	20,927	16,381
Church water	1,024	917
Church other costs	3,841	3,146
Church repairs and maintenance	1,335,729	41,107
Church cleaning	2,340	3,356
Church telephone, mobile and internet	2,517	2,286
Church fire equipment, roof alarm and CCTV service	1,475	968
Churchyard management costs	4,778	1,916
Church hall other costs	280	847
Church hall electric	3,795	3,531
Church hall gas	8,701	2,631
Church hall insurance	4,585	2,511
Church hall repairs and maintenance	3,331	2,604
Church hall telephone, mobile and internet	61	516
Church hall cleaning	3,767	1,122
Other property repairs and maintenance	72	5,198
Other property insurance	-	824
Other property electricity and gas	-	1,337
Carried forward	1,644,354	409,278

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Other		
Brought forward	1,644,354	409,278
Other property compliance costs	479	621
Churchyard grass cutting	2,384	2,399
Churchyard structural repairs	7,986	76,003
Depn of equipment	2,745	2,745
Loss on sale of tangible fixed assets	-	80,000
	1,657,948	571,046
Total resources expended	1,661,918	572,660
Net expenditure before gains and losses	(888,386)	(126,878)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	131,534
Realised gains/(losses) on investment property	-	125,500
Net (expenditure)/income	(888,386)	130,156

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
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Detailed Statement of Financial Activities	23 to 25

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Beechwood Ministry Area was formed in January 2022 as a Rectorial Benefice of the Church in Wales, within the Diocese of Monmouth, by merging the following previously separate parishes :-

Holy Trinity, Newport (Christchurch Parish)
St Andrew, Newport (Lliswerry Parish)
St Cadoc, Caerleon (Caerleon Parish)
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)
St Julius and St Aaron, Newport (St Julian's Parish)
St Teilo, Newport (Alway Parish)

As a new large ministry area, and as part of the diocesan programme for ministry areas in general, we have been required to take on registered charity status. However, we have inherited this status from St Cadoc's, which was already a registered charity, and the terms of the charitable registration have been changed to embrace the other churches with the elected Ministry Area Council (legally the Benefice PCC) serving as trustees.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

As Beechwood Ministry Area is a registered charity, governance needed to be discussed in detail to enable the Ministry Area trustees, in particular, to operate more effectively. This was started at the beginning of 2023 with substantial progress being made at the year end. During the year, various necessary repairs were conducted on one church, Holy Trinity. Despite close monitoring, part of Holy Trinity's churchyard wall collapsed onto the highway and it will be fully repaired during 2024. The trustees sold a grade two listed domestic property that belonged to Holy Trinity because of the increasing required costs to maintain it.

Beechwood Ministry Area placed more of an emphasis in 2023 on communication through improving the methods, whether they be electronic or not. This has resulted in there being more collaborative events between the six churches and their communities. Such activities included mission and outreach where three of the five branches namely Stewardship, Equality and Diversity-welcoming all and Environment, Caring for God's creation were launched with key speakers on each branch and further activities followed as a result. Additional activities included church warm hubs, dementia friendly ecumenical projects, community coffee mornings, pastoral visiting, children and young people being involved in worship and community events, food bank collections, breakfast clubs, involvement in community garden projects and the use of church buildings by secular community groups.

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the Charity in meeting these objects for 2023 have been summarised in this report.

ACHIEVEMENT AND PERFORMANCE

The trustees are aware of the benefits of working together and as a result the local churchwardens and local treasurers have particularly benefitted from working collaboratively to achieve certain outcomes. These two groups have also supported one another and consequently have not been afraid to share ideas to help others in achieving goals.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Financial position

Total income for the year was £445,783 (2022- £2,288,770). £1,932,513 of last year's income was the introduction of the net assets of 5 churches that were incorporated into the Ministry Area.

The Ministry Area's total funds, as at 31st December 2023, were £3,156,487 (2022- £3,026,331) of which £1,671,341 (2022 - £1,517,302) were held as restricted funds, see note 15 for full details. Further there was £1,006,652 (2022 -£1,001,031)) of designated funds, see note 15 for full details.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution funds owned by the charity which are not required for current expenditure are invested under the direction of trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

FUTURE PLANS

The trustees, as the Beechwood Ministry Area Council, ultimately make any major decisions with each individual church having a local church council responsible for local church issues, the latter of which act as sub-committees of the former. Any significant decisions made at local church council level have to be passed to the Ministry Area Council. This inter- relationship will continue as future challenges present. As can be deduced by the financial review, the Ministry Area is operating at a loss, when net gains on investments are excluded, with some churches having to rely on reserves to supplement operating costs. As has already been mentioned, overall, our churches and churchyards are maintenance and money hungry because of factors including their structures, age and legislation. During 2024, SS Julius and Aaron will be focussing on obtaining finance to conduct necessary repairs to their windows. Additionally, due to a legacy and years of planning, the refurbishment of St Cadoc's church is due to commence. Furthermore, there will have to be a focus on generating much needed income. This needs to be conducted alongside addressing the five branches of mission which the Diocese of Monmouth is promoting as part of a cultural change project called 'Faith in our Future' of which the main aim is to reverse the growing trend of decline in church attendance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day- to- day operations.

Recruitment and appointment of new trustees

The Trustees are recruited from the six Churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the Trustees at their regular meetings.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management personnel

The Trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The Trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees, and where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired. Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

St John's Church
25 St John's Road
Newport
South Wales
NP19 89R

Trustees

The Rev'd Dr W C Ingle-Gillis (resigned 1.4.24)
The Rev'd D C Matthews
The Rev'd S A Pratten
The Rev'd L Batt
The Rev'd S D Blewett (resigned 31.1.23)
The Rev'd S J Helkvist
The Rev'd G Wilkins
Mrs M D Atkins (resigned 20.9.23)
Mrs S J Batey
Ms A J Berry
Mr H Dewar (resigned 1.4.24)
Ms P Dixey
Mr T Ford
Mr M Friend
Mrs T Harris
Mrs J J Hayward
Mrs W Matthews
Mrs P V Ward
Mr H R Wigmore (resigned 1.4.24)
Mr S Adams (appointed 20.9.23) (resigned 12.5.24)

Independent Examiner

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

CONCLUSION

The chair thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and she welcomes the opportunity to continue working together as we take the Ministry Area forward.

Approved by order of the board of trustees on 19/6/2024 and signed on its behalf by:

Philippa Dixey
Ms P Dixey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Independent examiner's report to the trustees of The Ministry Area Council of Beechwood Ministry Area, Newport

I report to the charity trustees on my examination of the accounts of The Ministry Area Council of Beechwood Ministry Area, Newport (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

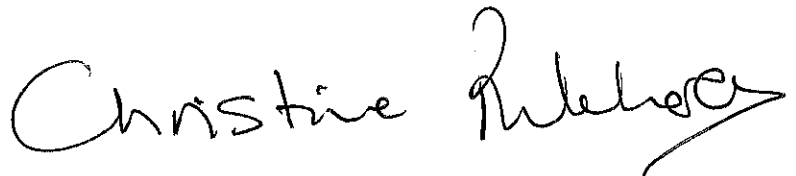
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Pritchard FCA
The Institute of Chartered Accountants in England and Wales

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

Date: 26/6/24.....

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	265,137	10,567	275,704	2,156,683
Charitable activities	5				
Services		21,002	818	21,820	25,561
Other trading activities	3	86,380	5,118	91,498	58,357
Investment income	4	40,254	11,587	51,841	44,764
Other income		4,920	-	4,920	3,405
Total		<u>417,693</u>	<u>28,090</u>	<u>445,783</u>	<u>2,288,770</u>
EXPENDITURE ON					
Raising funds	6	1,214	400	1,614	667
Charitable activities	7				
Services		482,232	88,814	571,046	466,536
Total		<u>483,446</u>	<u>89,214</u>	<u>572,660</u>	<u>467,203</u>
Net gains/(losses) on investments		<u>160,765</u>	<u>96,268</u>	<u>257,033</u>	<u>(208,108)</u>
NET INCOME		95,012	35,144	130,156	1,613,459
Transfers between funds	15	<u>(118,894)</u>	<u>118,894</u>	-	-
Net movement in funds		<u>(23,882)</u>	<u>154,038</u>	<u>130,156</u>	<u>1,613,459</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,509,029	1,517,302	3,026,331	1,412,872
TOTAL FUNDS CARRIED FORWARD		<u><u>1,485,147</u></u>	<u><u>1,671,340</u></u>	<u><u>3,156,487</u></u>	<u><u>3,026,331</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	532,490	-	532,490	659,735
Investments	12	451,426	1,615,341	2,066,767	1,982,203
		<u>983,916</u>	<u>1,615,341</u>	<u>2,599,257</u>	<u>2,641,938</u>
CURRENT ASSETS					
Debtors	13	22,827	-	22,827	8,551
Cash at bank and in hand		489,598	56,000	545,598	404,613
		<u>512,425</u>	<u>56,000</u>	<u>568,425</u>	<u>413,164</u>
CREDITORS					
Amounts falling due within one year	14	(11,195)	-	(11,195)	(28,771)
NET CURRENT ASSETS		<u>501,230</u>	<u>56,000</u>	<u>557,230</u>	<u>384,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,485,146</u>	<u>1,671,341</u>	<u>3,156,487</u>	<u>3,026,331</u>
NET ASSETS		<u>1,485,146</u>	<u>1,671,341</u>	<u>3,156,487</u>	<u>3,026,331</u>
FUNDS	15				
Unrestricted funds				1,485,146	1,509,029
Restricted funds				1,671,341	1,517,302
TOTAL FUNDS				<u>3,156,487</u>	<u>3,026,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/2024 and were signed on its behalf by:

Philippa Dixey
Ms P Dixey - Trustee

P. V. Ward
Mrs P V Ward - Trustee

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt.

Voluntary Help

No value has been put on the help given by the volunteers during the year.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	180,655	181,969
Gift aid	22,490	38,285
Legacies	32,000	3,550
Grants	40,559	366
Net assets introduced from member churches	-	1,932,513
	<u>275,704</u>	<u>2,156,683</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	<u>40,559</u>	<u>366</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising	34,094	11,626
Other funds generated	18,962	955
Hall rental income	19,239	11,404
Magazine and other publication sales	3,117	1,895
Sundry income	5,592	7,029
Church building rental	715	2,661
MA/Parish share rebate	9,779	22,787
	<u>91,498</u>	<u>58,357</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	17,990	28,975
Dividends/Investment income	30,790	15,181
Bank and building society interest	3,061	608
	<u>51,841</u>	<u>44,764</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Fees for occasional offices	Services	2,182	1,782
Wedding fee	Services	6,947	11,027
Blessing fee	Services	580	139
Publication of banns, funeral fee, burial fee and memorial fee	Services	<u>12,111</u>	<u>12,613</u>
		<u>21,820</u>	<u>25,561</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Costs of generating resources- giving	178	153
Costs of fund raising	1,436	514
	<u>1,614</u>	<u>667</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8) £
Services	<u>571,046</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. SUPPORT COSTS

	Other £
Services	571,046

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration , or benefits, in the year (2022 - £Nil) from the charity.

Trustees' expenses

No Trustee received any expenses in the year (2022 - Nil) from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,273,395	883,288	2,156,683
Charitable activities			
Services	24,494	1,067	25,561
Other trading activities	58,357	-	58,357
Investment income	37,048	7,716	44,764
Other income	3,405	-	3,405
Total	<u>1,396,699</u>	<u>892,071</u>	<u>2,288,770</u>
EXPENDITURE ON			
Raising funds	667	-	667
Charitable activities			
Services	<u>460,649</u>	<u>5,887</u>	<u>466,536</u>
Total	<u>461,316</u>	<u>5,887</u>	<u>467,203</u>
Net gains/(losses) on investments	<u>459,098</u>	<u>(667,206)</u>	<u>(208,108)</u>
NET INCOME	1,394,481	218,978	1,613,459
Transfers between funds	<u>(26,947)</u>	<u>26,947</u>	<u>-</u>
Net movement in funds	1,367,534	245,925	1,613,459
RECONCILIATION OF FUNDS			
Total funds brought forward	141,496	1,271,376	1,412,872
TOTAL FUNDS CARRIED FORWARD	<u><u>1,509,030</u></u>	<u><u>1,517,301</u></u>	<u><u>3,026,331</u></u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2023	651,500	10,980	662,480
Disposals	(250,000)	-	(250,000)
Revaluations	125,500	-	125,500
At 31 December 2023	527,000	10,980	537,980
DEPRECIATION			
At 1 January 2023	-	2,745	2,745
Charge for year	-	2,745	2,745
At 31 December 2023	-	5,490	5,490
NET BOOK VALUE			
At 31 December 2023	527,000	5,490	532,490
At 31 December 2022	651,500	8,235	659,735

Cost or valuation at 31 December 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2023	125,500	-	125,500
Cost	401,500	10,980	412,480
	527,000	10,980	537,980

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	1,982,203
Additions	171,129
Disposals	(219,838)
Revaluations	133,273
At 31 December 2023	2,066,767
NET BOOK VALUE	
At 31 December 2023	2,066,767
At 31 December 2022	1,982,203

There were no investment assets outside the UK.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Valuation in 2023	133,273
Cost	2,161,770
	<u>2,066,767</u>

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.23 £	31.12.22 £
Cost	2,161,773	2,210,475
Aggregate provisions	95,003	228,276

Fixed asset investments were valued on an open market basis on 31 December 2023 by various investment advisers.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	45	10
Other debtors	5,496	3,776
Prepayments and accrued income	17,286	4,765
	<u>22,827</u>	<u>8,551</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	5,785	25,071
Other creditors	5,410	3,700
	<u>11,195</u>	<u>28,771</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	408,998	8,090	61,406	478,494
St John's Choir	196	1,253	1,074	2,523
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	76,109	5,435	-	81,544
St John's Nightshelter	542	(542)	-	-
St John's Organ	4,635	-	-	4,635
St John's Parish Building	19,131	-	-	19,131
St John's Youth	1,074	-	(1,074)	-
Christchurch Church Land Sales Fund	221,805	17,918	-	239,723
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	81,186	(674)	-	80,512
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	101,945	7,731	-	109,676
Christchurch Property Fund	590,500	40,434	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	<u>1,509,029</u>	<u>95,011</u>	<u>(118,894)</u>	<u>1,485,146</u>
Restricted funds				
Noreen Burge	703,601	56,838	-	760,439
D H J Lewis	232,196	11,839	(50,000)	194,035
Chancel	12,764	1,038	-	13,802
Wall Trust	47,496	3,693	-	51,189
Boundary	12,493	1,074	-	13,567
Don Lewis	44,538	3,230	-	47,768
Other Trusts	11,864	1,020	-	12,884
Fabric - St John's	72,125	8,623	-	80,748
Legacies and Gifts	16,019	1,094	-	17,113
Sunday School	4,928	349	-	5,277
Christchurch Lands Trust Fund	113,635	15,166	164,934	293,735
Mission & Maintenance Fund	45,760	66	(12,000)	33,826
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	2,348	-	53,871
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	526	(367)	-	159
Christchurch Fabric Fund	83,567	(73,321)	(5,406)	4,840
Votive Candles	670	-	-	670
St Julian's Window Appeal	-	3,758	15,366	19,124
St Julian's Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's 100 Club	-	2,057	-	2,057
	<u>1,517,302</u>	<u>35,145</u>	<u>118,894</u>	<u>1,671,341</u>
TOTAL FUNDS	<u>3,026,331</u>	<u>130,156</u>	<u>-</u>	<u>3,156,487</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	389,530	(390,154)	8,714	8,090
St John's Choir	2,114	(861)	-	1,253
St John's Flower	100	(100)	-	-
St John's Legacies & Gifts	300	(1,134)	6,269	5,435
St John's Nightshelter	-	(542)	-	(542)
Christchurch Church Land Sales Fund	5,545	-	12,373	17,918
Christchurch Legacies and Gifts	2,346	(5,590)	2,570	(674)
Christchurch Parochial Monies Fund	2,392	-	5,339	7,731
Christchurch Property Fund	-	(85,066)	125,500	40,434
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>417,693</u>	<u>(483,447)</u>	<u>160,765</u>	<u>95,011</u>
Restricted funds				
Noreen Burge	(1)	-	56,839	56,838
D H J Lewis	-	-	11,839	11,839
Chancel	-	-	1,038	1,038
Wall Trust	-	-	3,693	3,693
Boundary	-	-	1,074	1,074
Don Lewis	-	-	3,230	3,230
Other Trusts	-	-	1,020	1,020
Fabric - St John's	4,467	-	4,156	8,623
Legacies and Gifts	338	-	756	1,094
Sunday School	108	-	241	349
Christchurch Lands Trust Fund	2,785	-	12,381	15,166
Mission & Maintenance Fund	1,187	(1,121)	-	66
Proceeds of Sale of Curate's House	2,348	-	-	2,348
Christchurch Churchyard Fund	818	(1,185)	-	(367)
Christchurch Fabric Fund	3,634	(76,956)	1	(73,321)
St Julian's Window Appeal	3,758	-	-	3,758
St Julian's Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's 100 Club	2,457	(400)	-	2,057
	<u>28,090</u>	<u>(89,213)</u>	<u>96,268</u>	<u>35,145</u>
TOTAL FUNDS	<u>445,783</u>	<u>(572,660)</u>	<u>257,033</u>	<u>130,156</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	141,496	294,449	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	141,496	1,394,480	(26,947)	1,509,029
Restricted funds				
Noreen Burge	892,523	(188,922)	-	703,601
D H J Lewis	260,358	(28,162)	-	232,196
Chancel	13,975	(1,211)	-	12,764
Wall Trust	51,946	(4,450)	-	47,496
Boundary	13,899	(1,406)	-	12,493
Don Lewis	49,552	(5,014)	-	44,538
Other Trusts	13,199	(1,335)	-	11,864
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,271,376	218,979	26,947	1,517,302
TOTAL FUNDS	1,412,872	1,613,459	-	3,026,331

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	237,746	(450,598)	507,301	294,449
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Chtistchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,396,699</u>	<u>(461,317)</u>	<u>459,098</u>	<u>1,394,480</u>
Restricted funds				
Noreen Burge	410,155	-	(599,077)	(188,922)
D H J Lewis	-	-	(28,162)	(28,162)
Chancel	-	-	(1,211)	(1,211)
Wall Trust	-	-	(4,450)	(4,450)
Boundary	-	-	(1,406)	(1,406)
Don Lewis	-	-	(5,014)	(5,014)
Other Trusts	-	-	(1,335)	(1,335)
Churchyard	493	(493)	-	-
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>892,071</u>	<u>(5,886)</u>	<u>(667,206)</u>	<u>218,979</u>
TOTAL FUNDS	<u>2,288,770</u>	<u>(467,203)</u>	<u>(208,108)</u>	<u>1,613,459</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	141,496	302,539	34,459	478,494
St John's Choir	-	1,449	1,074	2,523
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	81,544	-	81,544
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	(1,074)	-
Christchurch Church Land Sales Fund	-	239,723	-	239,723
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	80,512	-	80,512
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	109,676	-	109,676
Christchurch Property Fund	-	630,934	(164,934)	466,000
St Julian's Mission and Maintenance	-	15,366	(15,366)	-
	141,496	1,489,491	(145,841)	1,485,146
Restricted funds				
Noreen Burge	892,523	(132,084)	-	760,439
D H J Lewis	260,358	(16,323)	(50,000)	194,035
Chancel	13,975	(173)	-	13,802
Wall Trust	51,946	(757)	-	51,189
Boundary	13,899	(332)	-	13,567
Don Lewis	49,552	(1,784)	-	47,768
Other Trusts	13,199	(315)	-	12,884
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	80,748	-	80,748
Legacies and Gifts	-	17,113	-	17,113
Sunday School	-	5,277	-	5,277
Christchurch Lands Trust Fund	-	128,801	164,934	293,735
Mission & Maintenance Fund	-	42,955	(9,129)	33,826
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	53,871	-	53,871
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	159	-	159
Christchurch Fabric Fund	-	10,246	(5,406)	4,840
Votive Candles	-	670	-	670
St Julian's Window Appeal	-	3,758	15,366	19,124
St Julian's Walsingham Fund	-	(3,360)	6,000	2,640
St Julian's 100 Club	-	2,057	-	2,057
	1,271,376	254,124	145,841	1,671,341
TOTAL FUNDS	1,412,872	1,743,615	-	3,156,487

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	627,276	(840,752)	516,015	302,539
St John's Choir	3,450	(2,001)	-	1,449
St John's Flower	1,149	(100)	-	1,049
St John's Legacies & Gifts	79,293	(1,890)	4,141	81,544
St John's Nightshelter	542	(542)	-	-
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	253,356	-	(13,633)	239,723
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	91,239	(5,590)	(5,137)	80,512
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	120,016	(3,317)	(7,023)	109,676
Christchurch Property Fund	590,500	(85,066)	125,500	630,934
St Julian's Mission and Maintenance	15,366	-	-	15,366
	<u>1,814,392</u>	<u>(944,764)</u>	<u>619,863</u>	<u>1,489,491</u>
Restricted funds				
Noreen Burge	410,154	-	(542,238)	(132,084)
D H J Lewis	-	-	(16,323)	(16,323)
Chancel	-	-	(173)	(173)
Wall Trust	-	-	(757)	(757)
Boundary	-	-	(332)	(332)
Don Lewis	-	-	(1,784)	(1,784)
Other Trusts	-	-	(315)	(315)
Churchyard	493	(493)	-	-
Fabric - St John's	81,569	-	(821)	80,748
Legacies and Gifts	17,946	-	(833)	17,113
Sunday School	5,542	-	(265)	5,277
Christchurch Lands Trust Fund	129,483	-	(682)	128,801
Mission & Maintenance Fund	47,776	(4,821)	-	42,955
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	53,871	-	-	53,871
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	3,037	(2,878)	-	159
Christchurch Fabric Fund	93,617	(76,956)	(6,415)	10,246
Votive Candles	670	-	-	670
St Julian's Window Appeal	3,758	-	-	3,758
St Julian's Walsingham Fund	6,191	(9,551)	-	(3,360)
St Julian's 100 Club	2,457	(400)	-	2,057
	<u>920,161</u>	<u>(95,099)</u>	<u>(570,938)</u>	<u>254,124</u>
TOTAL FUNDS	<u>2,734,553</u>	<u>(1,039,863)</u>	<u>48,925</u>	<u>1,743,615</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

17. DESIGNATED FUNDS

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Choir Fund is in respect of the requirements of St John's Choir.

The St John's Flower Fund is in respect of flowers used to decorate the Church.

The St John's Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The St John's Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The St John's Organ Fund is in respect of of the maintenance of the Church's Organ.

The St John's Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The St John's Youth Fund is in respect of work carried out our on behalf of the Parish's youth.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The Christchurch JaM Club Fund is in respect of the church's Youth Club , Jesus and Me.

The Christchurch Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The Christchurch Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Christchurch Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Christchurch Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. RESTRICTED FUNDS

The funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are :-

The Noreen Burge Fund is in respect of monies left to St Cadoc's Church for church activities.

The D H J Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Wall Trust is in respect of monies to be used to maintain the wall at St Cadoc's Church.

The Boundary Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts is in respect of monies to be used for various church activities at St Cadoc's Church.

The Building Fund is in respect of monies to be used for building work in St Cadoc's Church.

The Don Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Churchyard Fund is in respect of monies to be spent on the churchyard at St Cadoc's Church.

The R & M GP Fund is in respect of monies to be spent on church activities at St Cadoc's Church.

The Roman Reach Rent Fund is in respect of monies to be spent on property owned by St Cadoc's Church.

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The St John's Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The St John's Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Christchurch Lands Trust is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Christchurch Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. RESTRICTED FUNDS - continued

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius & St Aaron.

The Window Appeal Fund is in respect of monies to be spent on the church windows.

The Walsingham Fund is in respect of monies to be spent on a pilgrimage to the shrine at Walsingham.

The 100 club is in support of the Windows Appeal Fund..

The funds for the benefit of St Andrew, Newport (Lliswerry Parish) are :-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	180,655	181,969
Gift aid	22,490	38,285
Legacies	32,000	3,550
Grants	40,559	366
Net assets introduced from member churches	-	1,932,513
	275,704	2,156,683
Other trading activities		
Fundraising	34,094	11,626
Other funds generated	18,962	955
Hall rental income	19,239	11,404
Magazine and other publication sales	3,117	1,895
Sundry income	5,592	7,029
Church building rental	715	2,661
MA/Parish share rebate	9,779	22,787
	91,498	58,357
Investment income		
Rents received	17,990	28,975
Dividends/Investment income	30,790	15,181
Bank and building society interest	3,061	608
	51,841	44,764
Charitable activities		
Fees for occasional offices	2,182	1,782
Wedding fee	6,947	11,027
Blessing fee	580	139
Publication of banns, funeral fee, burial fee and memorial fee	12,111	12,613
	21,820	25,561
Other income		
Insurance claims	4,920	3,405
Total incoming resources	445,783	2,288,770
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources- giving	178	153
Costs of fund raising	1,436	514
	1,614	667

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Support costs		
Other		
Diocesan share and mission costs	186,423	195,532
Clergy expenses	6,161	5,592
Clergy expenses - mileage	859	1,017
Clergy expenses - printing, postage and stationery	621	-
Clergy expenses - equipment	244	934
Council tax	20	20
Parsonage - water	2,378	2,218
Parsonage - gas	480	750
Parsonage - electricity	480	200
Clergy - telephone ,mobile and internet	628	666
Assistant clergy fees and expenses	452	578
Lay ministers expenses	-	100
Maintenance of services and young people's activities	16,862	5,416
Costs of vergers, organists and choir	15,587	13,536
Music & performance expenses	2,551	6,305
Music instrument tuning & maintenance	-	90
Costs of digital services (streaming, subscriptions)	-	62
Costs of copyright license	766	416
Bank and credit card charges	115	125
Cost of printing,post and stationery	4,793	5,540
MA - telephone, mobile and internet	1,299	727
Office and general expenditure	1,379	2,369
Admin and staff salary	13,986	14,639
Leasing and hire purchase charges	5,362	4,974
Professional fees	8,829	2,454
Independent exam, audit and accountancy fees	5,000	1,260
Supporting charities and individuals	2,551	7,023
Church operating costs - insurance	12,103	6,405
Church operating costs - electricity	28,151	20,785
Church operating costs - gas	16,381	12,649
Church operating costs - water	917	1,084
Church operating costs - other	3,146	726
Church repairs and maintenance	41,107	103,803
Church cleaning	3,356	2,896
Church operating costs - telephone, mobile and internet	2,286	1,904
Church operating costs - fire equipment, roof alarm and CCTV service	968	936
Churchyard management costs	1,916	5,266
Church hall operating costs - other electric	847	4,689
Church hall operating costs - gas	3,531	2,092
Church hall operating costs - insurance	2,631	4,191
Church hall operating costs - repairs and maintenance	2,511	1,729
Church hall costs - repairs and maintenance	2,604	3,744
Carried forward	400,281	445,442

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Other		
Brought forward	400,281	445,442
Church hall costs - telephone, mobile and internet	516	630
Church hall operating costs - cleaning	1,122	1,666
Other property , repairs and maintenance	5,198	6,566
Other property - insurance	824	452
Other property - electricity and gas	1,337	9
Other property - compliance costs	621	215
Churchyard grass cutting	2,399	3,523
Churchyard structural repairs	76,003	1,688
Depn of equipment	2,745	2,745
Loss on sale of tangible fixed assets	80,000	-
	571,046	462,936
Governance costs		
Auditors' remuneration	-	3,600
Total resources expended	572,660	467,203
Net (expenditure)/income before gains and losses	(126,877)	1,821,567
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	131,534	(83,335)
Realised gains/(losses) on investment property	125,500	-
Net income	130,157	1,738,232

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Beechwood Ministry Area was formed in January 2022 as a Rectorial Benefice of the Church in Wales, within the Diocese of Monmouth, by merging the following previously separate parishes :-

Holy Trinity, Newport (Christchurch Parish)
St Andrew, Newport (Lliswerry Parish)
St Cadoc, Caerleon (Caerleon Parish)
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)
St Julius and St Aaron, Newport (St Julian's Parish)
St Teilo, Newport (Alway Parish)

As a new large ministry area, and as part of the diocesan programme for ministry areas in general, we have been required to take on registered charity status. However, we have inherited this status from St Cadoc's, which was already a registered charity, and the terms of the charitable registration have been changed to embrace the other churches with the elected Ministry Area Council (legally the Benefice PCC) serving as trustees.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable object is the promotion of the whole mission of the Church - pastoral, evangelistic, social, and ecumenical.

Significant activities

During this last 12 months or so, we have travelled a long way. Individual church communities still exist - and should exist with their own identities and historic character - but communication and practical working together is improving. This ongoing development is apparent within the Ministry Area Council where we are getting to know and understand one another better and beginning to gel. This is pleasing to see. The Ministry Area Council have begun to have some meaningful and collaborative deliberations and it is encouraging to see the general generosity of spirit amongst members, given the amount of trust we have had to place in people that perhaps we did not previously know well. The feeling around the Ministry Area is that we are the way forward, slowly and deliberately going in the right direction.

Although each church is maintaining its pattern of worship there have been joint social events and some joint services demonstrating some cross fertilisation. The goal here is not to merge us into one hue but rather to utilise and value one another's strength and character as worshipping communities and to share the best we have to offer with one another.

Beechwood was the first Ministry Area to be declared and formed within the Diocese of Monmouth. The Ministry Area Transition Team, appointed in 2021 to manage the merger, gave the bare bones to structures and the Ministry Area Council have built on this, working on administration and process, although this is an ongoing task, and we are still learning what works and what does not in terms of flow and easy collaboration. There is a learning curve here for what is, in effect, a new church structure and a new charity, and with a year under our belt, it does now seem the right time to review some of the initial structures (what has worked and what has not), refine our processes, and continue clarifying the roles and responsibilities of our Ministry Area Council officers. This should be a deliberate and thoughtful process.

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The object for which the charity is established is to promote the Gospel in line with the teachings of the Church in Wales and the achievements of the Charity in meeting these objects for 2022 have been summarised in this report.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

The first year as a Ministry area has been a year of development and learning and getting to know the strengths and weaknesses of not only the system that we have to adhere to but also finding the best practice for all in the Ministry Area.

We have tried to keep all the wardens informed so that they can do their job effectively, not only with where to find Resources but also sharing ideas, tips and advice on different things that may arise.

As with the starting and getting off the ground of anything there maybe weaknesses but progress has been made and a more positive outlook is envisaged. Each Local Warden in the Ministry Area knows that they can contact the Ministry Area Wardens for support, advice, and guidance.

The second year will bring more challenging situations but we are confident that the team that we have will not only be equipped for the challenges ahead but learn and grow in their positions and be the people God has chosen them to be.

FINANCIAL REVIEW

Financial position

Total income for the year was £2,288,770 (2021- £137,626). £1,932,513 of this income is the introduction of the net assets, see note 16, of 5 churches that were incorporated into the Ministry Area. As last year's results only included St Cadoc's Church it is difficult to make comparisons with this year's figures.

The Ministry Area's total funds, as at 31st December 2022, were £3,026,331 (2021- £1,412,872) of which £1,517,302 (2021 - £1,271,376) were held as restricted funds, see note 15 for full details. Further there was £1,100,031 (2021- £Nil) of designated funds, see note 15 for full details.

Principal funding sources

A mixed portfolio of income streams provides the funding necessary to enable the charity to undertake its work. These include regular giving from parishioners, legacies, rents and investment income.

Investment policy and objectives

In accordance with the constitution funds owned by the charity which are not required for current expenditure are invested under the direction of trustees.

Reserves policy

The charity considers that the reserves should enable the charity to be self supporting for a considerable amount of time bearing in mind that approximately 50% of the charity's reserves are held in restricted funds.

Funds held

Details of the charity's funds are shown in notes 15, 17, and 18.

FUTURE PLANS

It is the right time to begin to focus on more pastoral and missional issues. The formation of Ministry Areas, though certainly administrative in nature, is not an end in itself and administration and process is not our primary function as churches. In the coming year it is to be hoped that we will begin to engage with mission together, rather than separately, and specifically with the Diocesan Vision as it continues to be spelled out by the Diocesan leadership. We are called to grow and be the Good News in our communities.

In the coming year, Fr William, the Rector/Ministry Area Leader, intends to visit each church to get to know the general population a little better than has been possible in this year of pulling together the structures. It is hoped that, whilst each of our churches does indeed have and should have a focal minister, our congregations should nonetheless come to know and be known by the several clergy we have working amongst us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by The Constitution of the Church in Wales which it has adopted and constitutes an unincorporated charity.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The constitution of the charity is, simply, the Constitution of the Church in Wales. However, the charity does have Terms of Reference, which the Ministry Area has adopted for its day- to- day operations.

Recruitment and appointment of new trustees

The Trustees are recruited from the six Churches that comprise the Ministry Area.

Decision making

Decisions in relation to the Ministry Area are made collectively by the Trustees at their regular meetings.

Key management personnel

The Trustees consider that they comprise the management of the Ministry Area in charge of directing, controlling, running and operating the charity on a day-to-day basis.

The Trustees are appointed to their positions and do not receive any funding for the work that they undertake on behalf of the charity.

Risk management

Safety and other procedures have been put in place in the Churches of the Ministry Area. All risk and safety related procedures required by the Constitution of the Church in Wales are in place across the Ministry Area. They are monitored by the Ministry Area Council and its sub-committees, and where needed, tailored to the individual churches to meet local need.

The buildings are under constant review and are always being improved and repaired . Some buildings can be easily repaired whilst other works need an architect resulting in specialist work being carried out. Unfortunately, no time limit can be put on any of the larger works but most relatively small things can be done quickly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137284

Principal address

St John's Church
25 St John's Road
Newport
South Wales
NP19 89R

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

The Rev'd Dr W C Ingle-Gillis (appointed 11.1.22)
The Rev'd D C Matthews (appointed 11.1.22)
The Rev'd S A Pratten
The Rev'd L Batt (appointed 11.1.22)
The Rev'd S D Blewett (appointed 11.1.22) (resigned 31.1.23)
The Rev'd S J Helkvist (appointed 11.1.22)
The Rev'd G Wilkins (appointed 25.6.22)
Mrs M D Atkins (appointed 28.9.22)
Mrs S J Batey (appointed 11.1.22)
Ms A J Berry (appointed 11.1.22)
Mr H Dewar (appointed 11.1.22)
Ms P Dixey (appointed 11.1.22)
Mr T Ford
Mr M Friend (appointed 11.1.22)
Mrs T Harris (appointed 11.1.22)
Mrs J J Hayward (appointed 11.1.22)
Mrs W Matthews (appointed 11.1.22)
Mrs P V Ward (appointed 11.1.22)
Mr H R Wigmore (appointed 11.1.22)

Auditors

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

CONCLUSION

Fr William thanks the Ministry Area Council for their hard work over the past year and for their generosity of spirit towards one another and towards him during a time of transition, which is by definition sometimes stressful, and he welcomes the opportunity to continue working together as we take the Ministry Area forward.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'W C Ingle-Gillis', written in a cursive style.

The Rev'd Dr W C Ingle-Gillis - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Opinion

We have audited the financial statements of The Ministry Area Council of Beechwood Ministry Area, Newport (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators including the Charity Commission and the charity's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulation to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ



26 October 2023

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,273,395	883,288	2,156,683	47,504
Charitable activities	5				
Services		24,494	1,067	25,561	5,543
Other trading activities	3	58,357	-	58,357	72,936
Investment income	4	37,048	7,716	44,764	11,644
Other income		3,405	-	3,405	-
Total		<u>1,396,699</u>	<u>892,071</u>	<u>2,288,770</u>	<u>137,627</u>
EXPENDITURE ON					
Raising funds	6	667	-	667	-
Charitable activities	7				
Services		<u>460,649</u>	<u>5,887</u>	<u>466,536</u>	<u>186,581</u>
Total		<u>461,316</u>	<u>5,887</u>	<u>467,203</u>	<u>186,581</u>
Net gains/(losses) on investments		<u>459,098</u>	<u>(667,206)</u>	<u>(208,108)</u>	<u>126,601</u>
NET INCOME		<u>1,394,481</u>	<u>218,978</u>	<u>1,613,459</u>	<u>77,647</u>
Transfers between funds	15	<u>(26,947)</u>	<u>26,947</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,367,534</u>	<u>245,925</u>	<u>1,613,459</u>	<u>77,647</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>141,496</u>	<u>1,271,376</u>	<u>1,412,872</u>	<u>1,335,225</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,509,030</u></u>	<u><u>1,517,301</u></u>	<u><u>3,026,331</u></u>	<u><u>1,412,872</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	69,235	590,500	659,735	71,980
Investments	12	1,071,522	910,681	1,982,203	1,295,452
		<u>1,140,757</u>	<u>1,501,181</u>	<u>2,641,938</u>	<u>1,367,432</u>
CURRENT ASSETS					
Debtors	13	8,551	-	8,551	-
Cash at bank and in hand		<u>388,492</u>	<u>16,121</u>	<u>404,613</u>	<u>45,440</u>
		<u>397,043</u>	<u>16,121</u>	<u>413,164</u>	<u>45,440</u>
CREDITORS					
Amounts falling due within one year	14	(28,771)	-	(28,771)	-
NET CURRENT ASSETS		<u>368,272</u>	<u>16,121</u>	<u>384,393</u>	<u>45,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,509,029</u>	<u>1,517,302</u>	<u>3,026,331</u>	<u>1,412,872</u>
NET ASSETS		<u>1,509,029</u>	<u>1,517,302</u>	<u>3,026,331</u>	<u>1,412,872</u>
FUNDS	15				
Unrestricted funds				1,509,029	141,496
Restricted funds				<u>1,517,302</u>	<u>1,271,376</u>
TOTAL FUNDS				<u>3,026,331</u>	<u>1,412,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:



The Rev'd Dr W C Ingle-Gillis - Trustee



Mrs P V Ward - Trustee

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	1,843,924	(48,960)
Net cash provided by/(used in) operating activities		<u>1,843,924</u>	<u>(48,960)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(590,500)	-
Purchase of fixed asset investments		(915,027)	(1)
Sale of fixed asset investments		20,168	31,026
Interest received		608	8
Net cash (used in)/provided by investing activities		<u>(1,484,751)</u>	<u>31,033</u>
Change in cash and cash equivalents in the reporting period		<u>359,173</u>	<u>(17,927)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>45,440</u>	<u>63,367</u>
Cash and cash equivalents at the end of the reporting period		<u><u>404,613</u></u>	<u><u>45,440</u></u>

The notes form part of these financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,613,459	77,647
Adjustments for:		
Depreciation charges	2,745	-
Losses/(gain) on investments	208,108	(126,599)
Interest received	(608)	(8)
Increase in debtors	(8,551)	-
Increase in creditors	28,771	-
Net cash provided by/(used in) operations	<u><u>1,843,924</u></u>	<u><u>(48,960)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	45,440	359,173	404,613
	<u>45,440</u>	<u>359,173</u>	<u>404,613</u>
Total	<u><u>45,440</u></u>	<u><u>359,173</u></u>	<u><u>404,613</u></u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise the costs involving the public accountability of the charity and costs in respect to its compliance with regulation and good practice.

Allocation and apportionment of costs

Support costs and governance costs are apportioned on the basis of the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at their settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount the charity anticipates it will pay to settle the debt.

Voluntary Help

No value has been put on the help given by the volunteers during the year.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	181,969	36,023
Gift aid	38,285	-
Legacies	3,550	3,481
Grants	366	8,000
Net assets introduced from member churches	1,932,513	-
	<u>2,156,683</u>	<u>47,504</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	<u>366</u>	<u>8,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising	11,626	-
Other funds generated	955	1,010
Hall rental income	11,404	-
Magazine and other publication sales	1,895	3,857
Sundry income	7,029	-
Church building rental	2,661	-
MA/Parish share rebate	22,787	68,069
	<u>58,357</u>	<u>72,936</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	28,975	7,200
Dividends/Investment income	15,181	4,436
Bank and building society interest	608	8
	<u>44,764</u>	<u>11,644</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.22	31.12.21
		£	£
Fees for occasional offices	Activity		
	Services	1,782	-
Wedding fee	Services	11,027	-
Blessing fee	Services	139	-
Publication of banns, funeral fee, burial fee and memorial fee	Services	12,613	5,543
		<u>25,561</u>	<u>5,543</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Costs of generating resources- giving	153	-
Costs of fund raising	514	-
	<u>667</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 8)
	£
Services	<u>466,536</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Services	462,936	3,600	466,536

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received any remuneration , or benefits, in the year (2021 - £Nil) from the charity.

Trustees' expenses

No Trustee received any expenses in the year (2021 - Nil) from the charity.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,504	8,000	47,504
Charitable activities			
Services	3,435	2,108	5,543
Other trading activities	72,936	-	72,936
Investment income	40	11,604	11,644
Total	115,915	21,712	137,627
EXPENDITURE ON			
Charitable activities			
Services	140,792	45,789	186,581
Net gains on investments	31,026	95,575	126,601
NET INCOME	6,149	71,498	77,647
RECONCILIATION OF FUNDS			
Total funds brought forward	135,348	1,199,877	1,335,225
TOTAL FUNDS CARRIED FORWARD	141,497	1,271,375	1,412,872

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	61,000	10,980	71,980
Additions	590,500	-	590,500
At 31 December 2022	651,500	10,980	662,480
DEPRECIATION			
Charge for year	-	2,745	2,745
NET BOOK VALUE			
At 31 December 2022	651,500	8,235	659,735
At 31 December 2021	61,000	10,980	71,980

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	1,295,452
Additions	915,027
Disposals	(103,503)
Revaluations	(124,773)
At 31 December 2022	1,982,203
NET BOOK VALUE	
At 31 December 2022	1,982,203
At 31 December 2021	1,295,452

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(228,276)
Cost	2,210,479
	1,982,203

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. FIXED ASSET INVESTMENTS - continued

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	2,210,475	1,295,452
Aggregate provisions	228,276	-

Fixed asset investments were valued on an open market basis on 31 December 2022 by various investment advisers.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	10	-
Other debtors	3,776	-
Prepayments and accrued income	4,765	-
	8,551	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	25,071	-
Other creditors	3,700	-
	28,771	-

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	141,496	294,449	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	141,496	1,394,480	(26,947)	1,509,029
Restricted funds				
Noreen Burge	892,523	(188,922)	-	703,601
D H J Lewis	260,358	(28,162)	-	232,196
Chancel	13,975	(1,211)	-	12,764
Wall Trust	51,946	(4,450)	-	47,496
Boundary	13,899	(1,406)	-	12,493
Don Lewis	49,552	(5,014)	-	44,538
Other Trusts	13,199	(1,335)	-	11,864
Building Fund	(26,564)	-	26,564	-
D Lewis	3,628	-	(3,628)	-
Churchyard	819	-	(819)	-
R & M GP	(30)	-	30	-
Share Refund	(7,284)	-	7,284	-
Roman Reach Rent	5,355	-	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,271,376	218,979	26,947	1,517,302
TOTAL FUNDS	<u>1,412,872</u>	<u>1,613,459</u>	<u>-</u>	<u>3,026,331</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	237,746	(450,598)	507,301	294,449
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,396,699</u>	<u>(461,317)</u>	<u>459,098</u>	<u>1,394,480</u>
Restricted funds				
Noreen Burge	410,155	-	(599,077)	(188,922)
D H J Lewis	-	-	(28,162)	(28,162)
Chancel	-	-	(1,211)	(1,211)
Wall Trust	-	-	(4,450)	(4,450)
Boundary	-	-	(1,406)	(1,406)
Don Lewis	-	-	(5,014)	(5,014)
Other Trusts	-	-	(1,335)	(1,335)
Churchyard	493	(493)	-	-
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>892,071</u>	<u>(5,886)</u>	<u>(667,206)</u>	<u>218,979</u>
TOTAL FUNDS	<u><u>2,288,770</u></u>	<u><u>(467,203)</u></u>	<u><u>(208,108)</u></u>	<u><u>1,613,459</u></u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	135,348	6,148	141,496
Restricted funds			
Noreen Burge	825,441	67,082	892,523
D H J Lewis	235,058	25,301	260,359
Chancel	12,444	1,531	13,975
Wall Trust	47,048	4,898	51,946
Boundary	14,482	(583)	13,899
Don Lewis	51,655	1,524	53,179
Other Trusts	13,749	(550)	13,199
Building Fund	-	(26,564)	(26,564)
Churchyard	-	819	819
R & M GP	-	(30)	(30)
Share Refund	-	(7,284)	(7,284)
Roman Reach Rent	-	5,355	5,355
	<u>1,199,877</u>	<u>71,499</u>	<u>1,271,376</u>
TOTAL FUNDS	<u>1,335,225</u>	<u>77,647</u>	<u>1,412,872</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,915	(140,793)	31,026	6,148
Restricted funds				
Noreen Burge	-	-	67,082	67,082
D H J Lewis	-	-	25,301	25,301
Chancel	-	-	1,531	1,531
Wall Trust	-	-	4,898	4,898
Boundary	-	-	(583)	(583)
Don Lewis	4,404	(776)	(2,104)	1,524
Other Trusts	-	-	(550)	(550)
Building Fund	8,000	(34,564)	-	(26,564)
Churchyard	2,108	(1,289)	-	819
R & M GP	-	(30)	-	(30)
Share Refund	-	(7,284)	-	(7,284)
Roman Reach Rent	7,200	(1,845)	-	5,355
	<u>21,712</u>	<u>(45,788)</u>	<u>95,575</u>	<u>71,499</u>
TOTAL FUNDS	<u>137,627</u>	<u>(186,581)</u>	<u>126,601</u>	<u>77,647</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	135,348	300,597	(26,947)	408,998
St John's Choir	-	196	-	196
St John's Flower	-	1,049	-	1,049
St John's Legacies & Gifts	-	76,109	-	76,109
St John's Nightshelter	-	542	-	542
St John's Organ	-	4,635	-	4,635
St John's Parish Building	-	19,131	-	19,131
St John's Youth	-	1,074	-	1,074
Christchurch Church Land Sales Fund	-	221,805	-	221,805
Christchurch - JaM Club	-	256	-	256
Christchurch Legacies and Gifts	-	81,186	-	81,186
Christchurch Night Shelter	-	1,603	-	1,603
Christchurch Parochial Monies Fund	-	101,945	-	101,945
Christchurch Property Fund	-	590,500	-	590,500
	135,348	1,400,628	(26,947)	1,509,029
Restricted funds				
Noreen Burge	825,441	(121,840)	-	703,601
D H J Lewis	235,058	(2,861)	-	232,197
Chancel	12,444	320	-	12,764
Wall Trust	47,048	448	-	47,496
Boundary	14,482	(1,989)	-	12,493
Don Lewis	51,655	(3,490)	-	48,165
Other Trusts	13,749	(1,885)	-	11,864
Building Fund	-	(26,564)	26,564	-
D Lewis	-	-	(3,628)	(3,628)
Churchyard	-	819	(819)	-
R & M GP	-	(30)	30	-
Share Refund	-	(7,284)	7,284	-
Roman Reach Rent	-	5,355	(5,355)	-
Fabric - St John's	-	72,125	-	72,125
Legacies and Gifts	-	16,019	-	16,019
Sunday School	-	4,928	-	4,928
Christchurch Lands Trust Fund	-	113,635	-	113,635
Mission & Maintenance Fund	-	42,889	2,871	45,760
Grace Sisters Legacy	-	60,000	-	60,000
Proceeds of Sale of Curate's House	-	51,523	-	51,523
Community Youth Project	-	2,996	-	2,996
Church Wall Fund - East	-	601	-	601
Christchurch Churchyard Fund	-	526	-	526
Christchurch Fabric Fund	-	83,567	-	83,567
Votive Candles	-	670	-	670
	1,199,877	290,478	26,947	1,517,302
TOTAL FUNDS	1,335,225	1,691,106	-	3,026,331

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	353,661	(591,391)	538,327	300,597
St John's Choir	1,336	(1,140)	-	196
St John's Flower	1,049	-	-	1,049
St John's Legacies & Gifts	78,993	(756)	(2,128)	76,109
St John's Nightshelter	542	-	-	542
St John's Organ	4,985	(350)	-	4,635
St John's Parish Building	24,287	(5,156)	-	19,131
St John's Youth	1,074	-	-	1,074
Christchurch Church Land Sales Fund	247,811	-	(26,006)	221,805
Christchurch - JaM Club	256	-	-	256
Christchurch Legacies and Gifts	88,893	-	(7,707)	81,186
Christchurch Night Shelter	1,603	-	-	1,603
Christchurch Parochial Monies Fund	117,624	(3,317)	(12,362)	101,945
Christchurch Property Fund	590,500	-	-	590,500
	<u>1,512,614</u>	<u>(602,110)</u>	<u>490,124</u>	<u>1,400,628</u>
Restricted funds				
Noreen Burge	410,155	-	(531,995)	(121,840)
D H J Lewis	-	-	(2,861)	(2,861)
Chancel	-	-	320	320
Wall Trust	-	-	448	448
Boundary	-	-	(1,989)	(1,989)
Don Lewis	4,404	(776)	(7,118)	(3,490)
Other Trusts	-	-	(1,885)	(1,885)
Building Fund	8,000	(34,564)	-	(26,564)
Churchyard	2,601	(1,782)	-	819
R & M GP	-	(30)	-	(30)
Share Refund	-	(7,284)	-	(7,284)
Roman Reach Rent	7,200	(1,845)	-	5,355
Fabric - St John's	77,102	-	(4,977)	72,125
Legacies and Gifts	17,608	-	(1,589)	16,019
Sunday School	5,434	-	(506)	4,928
Christchurch Lands Trust Fund	126,698	-	(13,063)	113,635
Mission & Maintenance Fund	46,589	(3,700)	-	42,889
Grace Sisters Legacy	60,000	-	-	60,000
Proceeds of Sale of Curate's House	51,523	-	-	51,523
Community Youth Project	2,996	-	-	2,996
Church Wall Fund - East	601	-	-	601
Christchurch Churchyard Fund	2,219	(1,693)	-	526
Christchurch Fabric Fund	89,983	-	(6,416)	83,567
Votive Candles	670	-	-	670
	<u>913,783</u>	<u>(51,674)</u>	<u>(571,631)</u>	<u>290,478</u>
TOTAL FUNDS	<u>2,426,397</u>	<u>(653,784)</u>	<u>(81,507)</u>	<u>1,691,106</u>

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. RELATED PARTY DISCLOSURES

The following net assets were introduced to the Ministry Area by the following members:-

	£
Holy Trinity, Newport (Christchurch Parish)	1,474,635
St Andrew, Newport, (Lliswerry Parish)	89,616
St John Evangelist, Maindee & St Mary, Newport (Maindee Parish)	244,343
St Julius and St Aaron, Newport (St Julian's Parish)	113,973
St Teilo, Newport (Alway Parish)	9,946
	1,932,513

17. DESIGNATED FUNDS

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Choir Fund is in respect of the requirements of St John's Choir.

The St John's Flower Fund is in respect of flowers used to decorate the Church.

The St John's Legacies & Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The St John's Nighshelter Fund is in respect of a homeless shelter that St John's administers.

The St John's Organ Fund is in respect of of the maintenance of the Church's Organ.

The St John's Parish Building Fund is in respect of the maintenance of the Church's Parish Building.

The St John's Youth Fund is in respect of work carried out our on behalf of the Parish's youth.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Church Land Sales Fund is in respect of sales of land used for various purposes required for Holy Trinity Christchurch.

The Christchurch JaM Club Fund is in respect of the church's Youth Club , Jesus and Me.

The Christchurch Legacies and Gifts Fund is used for costs which relate to Church activities that the Parish Council feel that the various donors would approve off.

The Christchurch Night Shelter Fund is in respect of a homeless shelter that Holy Trinity Christchurch administers.

The Christchurch Parochial Monies Fund is used for various Church activities at Holy Trinity Christchurch.

The Christchurch Property Fund is in respect of costs required to maintain property owned by Holy Trinity Christchurch.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. RESTRICTED FUNDS

The funds for the benefit of St Cadoc, Caerleon (Caerleon Parish) are :-

The Norman Burge Fund is in respect of monies left to St Cadoc's Church for church activities.

The D H J Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Chancel Fund is in respect of monies to be used to maintain St Cadoc's Church's chancel.

The Wall Trust is in respect of monies to be used to maintain the wall at St Cadoc's Church.

The Boundary Trust is in respect of monies to be used to maintain the boundary at St Cadoc's Church.

Other Trusts is in respect of monies to be used for various church activities at St Cadoc's Church.

The Building Fund is in respect of monies to be used for building work in St Cadoc's Church.

The Don Lewis Fund is in respect of monies left to St Cadoc's Church for church activities.

The Churchyard Fund is in respect of monies to be spent on the churchyard at St Cadoc's Church.

The R & M GP Fund is in respect of monies to be spent on church activities at St Cadoc's Church.

The Roman Reach Rent Fund is in respect of monies to be spent on property owned by St Cadoc's Church.

The funds for the benefit of St John Evangelist, Maindee & St Mary, Newport (Maindee Parish) are :-

The St John's Fabric Fund is in respect of monies to be spent to maintain the fabric of St John's Church.

The St John's Legacies and Gifts Fund is in respect of monies to be used for various church activities.

The St John's Sunday School Fund is used to run the church's Sunday School.

The Community Youth Project Fund is in respect of monies to be spent on youth in the parish of St John's.

The funds for the benefit of Holy Trinity, Newport (Christchurch Parish) are :-

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Christchurch Lands Trust is in respect of monies to be spent on various church activities.

The Church Wall (East) Fund is in respect of monies used to maintain the East Church Wall at Holy Trinity Christchurch.

The Christchurch Churchyard Fund is in respect of monies used to maintain the churchyard at Holy Trinity Christchurch.

The Christchurch Fabric Fund is in respect of monies to be spent on maintaining the fabric of Holy Trinity Christchurch.

The Votive Candles Fund is in respect of monies to be spent on votive candles at Holy Trinity Christchurch.

The funds for the benefit of St Julius and St Aaron, Newport (St Julian's Parish) are:-

The Mission & Maintenance Fund is in respect of monies to be spent on evangelism and maintenance at St Julius & St Aaron.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. RESTRICTED FUNDS - continued

The Grace Sisters Legacy Fund is in respect of monies to be spent on church related activities at St Julius & St Aaron.

The funds for the benefit of St Andrew, Newport (Lliswerry Parish) are :-

The Proceeds of Sale of Curate's House Fund is in respect of monies to be spent on church related activities at St Andrew's Church.

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	181,969	36,023
Gift aid	38,285	-
Legacies	3,550	3,481
Grants	366	8,000
Net assets introduced from member churches	1,932,513	-
	2,156,683	47,504
Other trading activities		
Fundraising	11,626	-
Other funds generated	955	1,010
Hall rental income	11,404	-
Magazine and other publication sales	1,895	3,857
Sundry income	7,029	-
Church building rental	2,661	-
MA/Parish share rebate	22,787	68,069
	58,357	72,936
Investment income		
Rents received	28,975	7,200
Dividends/Investment income	15,181	4,436
Bank and building society interest	608	8
	44,764	11,644
Charitable activities		
Fees for occasional offices	1,782	-
Wedding fee	11,027	-
Blessing fee	139	-
Publication of banns, funeral fee, burial fee and memorial fee	12,613	5,543
	25,561	5,543
Other income		
Insurance claims	3,405	-
Total incoming resources	2,288,770	137,627
EXPENDITURE		
Raising donations and legacies		
Costs of generating resources- giving	153	-
Costs of fund raising	514	-
	667	-

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
Support costs		
Other		
Diocesan share and mission costs	195,532	56,333
Clergy expenses	5,592	2,685
Clergy expenses - mileage	1,017	-
Clergy expenses - equipment	934	-
Council tax	20	-
Parsonage - water	2,218	-
Parsonage - gas	750	-
Parsonage - electricity	200	-
Clergy - telephone ,mobile and internet	666	-
Assistant clergy fees and expenses	578	-
Lay ministers expenses	100	-
Maintenance of services and young people's activities	5,416	11,758
Costs of vergers, organists and choir	13,536	-
Music & performance expenses	6,305	-
Music instrument tuning & maintenance	90	-
Costs of digital services (streaming, subscriptions)	62	-
Costs of copyright license	416	-
Bank and credit card charges	125	-
Cost of printing,post and stationery	5,540	-
MA - telephone, mobile and internet	727	-
Office and general expenditure	2,369	20,762
Admin and staff salary	14,639	-
Leasing and hire purchase charges	4,974	5,829
Professional fees	2,454	1,773
Independent exam, audit and accountancy fees	1,260	-
Supporting charities and individuals	7,023	-
Church operating costs - insurance	6,405	3,207
Church operating costs - electricity	20,785	7,135
Church operating costs - gas	12,649	-
Church operating costs - water	1,084	-
Church operating costs - other	726	-
Church repairs and maintenance	103,803	75,213
Church cleaning	2,896	-
Church operating costs - telephone, mobile and internet	1,904	-
Church operating costs - fire equipment, roof alarm and CCTV service	936	-
Churchyard management costs	5,266	-
Church hall operating costs - other	4,689	-
electric	2,092	-
Church hall operating costs - gas	4,191	-
Church hall operating costs - insurance	1,729	-
Church hall costs - repairs and maintenance	3,744	-
Church hall costs - telephone, mobile and internet	630	-
Carried forward	446,072	184,695

This page does not form part of the statutory financial statements

**THE MINISTRY AREA COUNCIL OF BEECHWOOD
MINISTRY AREA, NEWPORT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Other		
Brought forward	446,072	184,695
Church hall operating costs - cleaning	1,666	525
Other property , repairs and maintenance	6,566	72
Other property - insurance	452	-
Other property - gas	9	-
Other property - compliance costs	215	-
Churchyard grass cutting	3,523	1,289
Churchyard structural repairs	1,688	-
Depn of equipment	2,745	-
	462,936	186,581
Governance costs		
Auditors' remuneration	3,600	-
	467,203	186,581
Total resources expended		
	467,203	186,581
Net income/(expenditure) before gains and losses	1,821,567	(48,954)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(83,335)	31,026
	(83,335)	31,026
Net income/(expenditure)	1,738,232	(17,928)

The Ministry Area Council of Beechwood

Ministry Area Newport - Accounts

Final Audit Report

2023-11-07

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Accounts

**THE PARISH CHURCH OF
ST CADOC CAERLEON**

ANNUAL ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2021

THE PARISH CHURCH OF
ST CADOC CAERLEON

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED

31 DECEMBER 2021

<u>Church</u>	2021 Income	2021 Expenditure	2020 Income	2020 Expenditure
Giving	35,852.98		39,622.04	
Worldwide Church	-		289.00	
Other Income	80,062.84		67,849.20	
<u>Mission</u>		373.43		290.00
Maintenance – Ministry		92,691.00		92,623.25
Churches		15,138.07		11,013.48
Services		11,757.68		6,456.11
Clergy expenses		2,685.32		2,937.94
General Parish expenses		17,623.10		14,691.61
Church Hall expenses		524.86		598.74
	115,915.82	140,793.46	107,760.24	128,611.13
Church (deficit)		(24,877.64)		(20,850.89)
<u>Restricted funds</u>				
Building fund	8,000.00	34,564.08	-	1,173.60
Don Lewis	4,404.17	776.34	4,322.57	987.71
Churchyard	2,108.34	1,289.10	2,778.52	2,416.48
R+M GP	-	30.00	120.20	283.51
Share refund	-	7,283.81		5,307.86
Roman Reach – rent	5,426.81	72.00	5,956.09	-
	19,939.22	44,015.33	13,177.38	10,169.16
Surplus/(deficit)		(24,076.11)		3,008.22
Total Income/Expenditure	<u>135,855.04</u>	<u>184,808.79</u>	<u>120,937.62</u>	<u>138,780.29</u>
Total (deficit)		(48,953.75)		(17,842.67)
Transfer from CIF		<u>31,026.00</u>		
Total deficit after transfer		<u>(17,927.75)</u>		

THE PARISH CHURCH OF
ST CADOC CAERLEON

ASSETS AND LIABILITIES

	<u>2021</u>	<u>2020</u>
C O I F	79,886.69	74,885.88
Church in Wales Fund	1,119,989.90	1,044,110.47
General Accounts	68,979.53	82,109.78
Uncleared cheques	<u>(6,778.42)</u>	<u>(2,066.00)</u>
Balance brought forward 1 January	1,262,077.70	1,199,040.13
Surplus/deficit – Church	(17,927.75)	(17,842.67)
C O I F	95,576.68	80,880.24
	<u>77,648.93</u>	<u>63,037.57</u>
Book balance	<u>1,339,726.63</u>	<u>1,262,077.70</u>
C O I F	76,649.86	79,886.69
Church in Wales fund	1,218,803.41	1,119,989.90
General Accounts	48,786.84	68,979.53
		1,268,856.12
Uncleared cheques	(4,889.48)	(6,778.42)
Uncleared banking	376.00	-
	<u>1,339,726.63</u>	<u>1,262,077.70</u>
<u>Other Investments</u>		
H E Bennett 16.11 Units	177.07	177.07
G B Bennett 90.06 Units	989.87	989.87
	<u>1,166.94</u>	<u>1,166.94</u>
Property house purchased 1996 at cost	<u>61,000.00</u>	<u>61,000.00</u>
Lawn mowers purchased 2006	400.00	400.00
Lawn mower 2010	100.00	100.00
Audio streaming camera equipment	4,980.00	-
Projector and screen	<u>5,500.00</u>	<u>5,500.00</u>
	<u>10,980.00</u>	<u>6,000.00</u>

PARISH CHURCH OF ST CADOC CAERLEON

ANNUAL ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2021

Restricted Income and Expenses

	<u>CIW Common Investment Fund</u>			<u>COIF Fixed Interest Fund</u>					
	Noreen Burge	D H J Lewis	Chancel	Wall Trust	-	Boundary	Don Lewis	Other Trusts	Totals
31/12/2020	825,440.76	235,057.73	12,443.70	47,047.71		14,481.85	51,655.48	13,749.36	1,199,876.59
Income/Deficit	<u>67,082.06</u>	<u>25,301.27</u>	<u>1,531.70</u>	<u>4,898.48</u>		<u>(582.63)</u>	<u>(2,103.94)</u>	<u>(550.26)</u>	<u>95,576.68</u>
31/12/2021	892,522.82	260,359.00	13,975.40	51,946.19		13,899.22	49,551.54	13,199.10	1,295,453.27

<u>CIF Totals</u>	<u>COIF Totals</u>	
31/12/2020	1,119,989.90	79,886.69
Income	<u>98,813.51</u>	<u>(3,236.83)</u>
31/12/2021	<u>1,218,803.41</u>	<u>76,649.86</u>

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST. CADOC'S CHURCH, CAERLEON.

I report on the accounts for the year ended 31st December 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Parochial Church Council (PCC) is responsible for the preparation of the accounts.

The PCC considers that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- Follow the procedures laid down in the General Direction given by the Charity

Commissioners (under section 145(5)(b) of the 2011 Act); and

state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statement

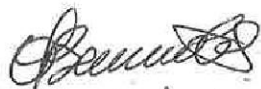
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name. JULIO BENAVIDES

Date: 28th April 2022

Signature



Address:

39, TRINITY VIEW
CAERLEON NP18 3SU

Accounts

THE PARISH CHURCH OF ST. CADOC, CAERLEON

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO ST CADOC'S CHURCH, CAERLEON

PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31st December, 2020

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name) T. GWYNEDER LEWIS

(Date) 1/3/2021

(Qualification, if any) ACIB

(Address) 7, THE PADDOCKS
CAERLEON.
NEWPORT
NP18 3BZ

The Parish Church of St Cadoc Caerleon
Annual Accounts for the year ended 31 December 2020

Income and Expenditure

	2020 Income	2020 Expenditure	2019 Income	2019 Expenditure
Church				
Giving	£39,622.04		£50,671.43	
World -Wide Church	289.00		2,192.05	
Other Income	67,849.20		63,788.71	
Mission		£290.00		£3931.50
Maintenance Ministry		92623.25		92240.75
Churches		11013.48		11298.78
Services		6456.11		4810.39
Clergy Expenses		2937.94		4365.78
General Parish Expenses		14691.61		16493.21
Church Hall Expenses.		598.74		13765.68
	107,760.24	128,611.13	116,652.19	146,906.09
Church Surplus / Deficit		-20,850.89		-30,253.90
Restricted Funds				
Boundary	-00	-00	-00	-00
Voss/Bradley/Phillips	-00.	-00	-00	-00
Building Fund		1173.60	-00.	1800.00
Don Lewis	4322.57	987.71	5497.17	3432.92
Other Trusts	-00	-00	-00	-00
Churchyard	2778.52	2416.48	675.00	1203.33
R & M -GP	120.20	283.51	1138.52	239.62
Share Refund	-00	5307.86	-00	1868.79
Fair Trade.	-00	-00	-00	-00
Roman Reach	5956.09	-00	5999.64	-00
Church Hall Hire	-00	-00	170.00	-00
	13,177.38	10,169.16	13,480.33	8,544.66
Surplus / Deficit		3,008.22		4,935.67
Total Income / Expenditure	120,937.62	138,780.29	130,132.52	155,450.75
Total Surplus / Deficit		-17,842.67		-25,318.23

Statement of Assets and Liabilities

Assets.	2020	2019
Monetary funds	£1,262,077.70	1,199,040.13
Other Investments.	1,237.79	1,166.94
Property (Valued as at cost)	61,000.00	61,000.00
Assets retained for Church use	5,500.00	6,000.00
Total Assets	£1,329,815.49	£1,267,207.07

The Parish Church of St Cadoc Caerleon 2020

Assets and Liabilities

	2020	2019
COIF.	74,885.88	70,295.92
Church in Wales Fund.	1,044,110.47	897,019.80
General Accounts	82,109.78	106,162.01
Uncleared cheques	-2,066.00	-800.00
Balance b/f 01 Jan	1,199,040.13	1,072,677.73

Surplus / Deficit during year		
Church	-17,842.67	-25,318.23
COIF	80,880.24	151,680.63
Total Surplus / Deficit.	63,037.57	126,362.40
Book balance 31 Dec.	£1,262,077.70	£1,199,040.13

COIF	79,886.69	74,885.88
Church in Wales Fund	1,119,989.90	1,044,110.47
General Account	68,979.53	82,109.78
Totals	1,268,856.12	1,201,106.13
Uncleared cheques	-6,778.42	-2,066.00
Book balance 31 Dec	£1,262,077.70	£1,199,040.13

Other Investments

Monmouth Diocesan Finance

H E Bennett	16.11 units	177.07	117.07
G B Bennett	90.06 units	989.87	989.87
		1166.94	1166.94

Property		
House purchased in 1996 - valued at cost	61,000	61,000

Assets retained for Church use-

Lawn mowers purchased 2006	400.00	400.00
Lawn mower (2010)	100.00	100.00
Projector and screen	5,000.00	5,500.00
Total	5,500.00	6,000.00

Other assets retained for Church use but not valued include moveable Church furnishing including silverware, vestments, books, chairs and altar frontals.

Restricted Income and Expenses

CIW Common Investment Fund					COIF Fixed Interest Fund				
	Noreen Burge	D H J Lewis	Chancel	Wall Trust	—	Boundary	Don Lewis	Other Trusts	Totals
31/12/2019	765792.01	221899.79	11524.87	44893.80		13581.71	48404.95	12899.22	1118996.35.
Income/Deficit	59648.75	13157.94	918.83	2153.91		900.14	3250.53	850.14	80880.24
31/12/2020	825440.76	235057.73	12443.70	47047.71		14481.85	51655.48	13749.36	1199876.59
CIF Totals						COIF Totals			
31/12/2019	1044110.47					31/12/2019	74885.88		
Income	75879.43					Income	5000.81		
31/12/2020	1119989.90					31/12/2020	79886.69		