

**SIBLINGSTOGETHER LIMITED**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2024**

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<b>Trustees</b>	Jane Jones, Chair Luke Blair, Trustee Clare Marshall-Hardy, Trustee (resigned 19 August 2024) Yasmina Cherquaoui, Trustee (appointed 26 August 2024)
<b>Company registered number</b>	06848897
<b>Charity registered number</b>	1137278
<b>Registered office</b>	4 Market Place Southwark Park Road London SE16 3UQ
<b>Accountants and Independent Examiner</b>	Martin Bailey FCA Goodman Jones LLP Chartered Accountants 1st Floor, Arthur Stanley House 40-50 Tottenham Street London W1T 4RN
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ  Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MAY 2024**

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The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also operates under the name Siblings Together



## **Objectives and activities**

### **a. Executive Summary**

SiblingsTogether continues our work in promoting the rights of children and young people in care for regular and meaningful contact with their siblings. We also strengthen friendships, family, identity, belonging and manage the pain of separation.

Being put into care can be a traumatic experience for many children and young people but then being separated from your siblings can add a whole new level of distress. Although it is recognised that siblings who are separated should have regular contact with each other there is no statutory requirement for local authorities to make this happen and this contact is often over looked by social workers who are under pressure to deliver statutory obligations.

Currently there are over 80,000 children residing in local authority care across England and Wales and it is estimated that over 50% of these children continue to be placed separately from their brothers and sisters. SiblingsTogether is the only charity in the UK that works to ensure children have regular contact with their siblings helping them to make life long memories and connections.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Objectives and activities (continued)**

**b. Highlights of 2023/24**



Over the past year our team have continued to focus upon sharing our knowledge and skills, we have always seen this communication as a vital to offer training for a variety of organisations, social services, The Children's Commissioner, foster carers etc, our information to services across the London is always highly regarded.

We have managed to retain our small team over the year with the support of volunteers, we are constantly looking to re-ignite our Monthly Activity Days as soon as we are able to secure funds, always hoping to prepare and run many more Barge trips for siblings in the coming years.

**SiblingsTogether Exciting New Website:**

Our new website was finally created following our successfully securing funding from the Newcome Collette Charity. We have been able to modify update and create a wonderful new window to the world, which will inform people about the work we do.

Following months of working closely with our website designers bringing content and photos etc, we were able to bring about our new website, learn how to operate it with relative ease, and learning about how to use its functions. We were delighted to have our new website complete and available to all by July 24. We continue to learn and get used to this new and improved website over time, adding new items.

Having this new website is enabling us to share what we do with the wider world, also for people to locate us and to read about our work, keep in touch with our connections and many different services. We have learnt that with vast changes in social care, such as referring teams, we need to be able to be found whatever the challenges.

We hope to be able to reach new and enthusiastic volunteers which is vital for the Charity, welcome new trustees and other much needed staff over the coming year, and hopefully the website will be able to inform them as much as possible.

The website began in November 23 and was finally completed and went up in July 24, which were able to promote on our twitter and social media groups.



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Objectives and activities (continued)**

**First Christmas Camp at nearby Orpington Environment Centre. Close to London. Centre Ran By The Woodcraft Folk:**

The CEO had discussions with their teams. We went out and met with the volunteer team and to make a site visit to explore and discuss the planning for the new Christmas camp which was to be held just 30mins drive out of London.

A relatively small outdoor activity centre, which is our favourite type of space for siblings camps, offering outdoor space which is surrounded by nature and woodlands, where we can experience a campfire and create a very special experience for a few days.

The centre is owned by the 'Woodcraft Folk', and their child-centred approach fits very well with our charity's ethos, where children are able to play together and enjoy these wonderfully exciting and adventure spaces safely, supported by staff who understand their needs and can help work through many issues they may bring.

Making a Christmas space for siblings to reunite has always been something we wanted to aim for. Having connected to a number of local authorities we managed to achieve this with a number of local referrals of brothers and sisters. A total of 16 young people joined the camp in different sized groups, and experienced a wonderful Christmas time together with all the trimmings.

The Children's Commissioner went so far as to donating gifts for the children which was very nice addition to their stay. The Woodcraft team of incredible volunteers created the most amazing Christmas dinner for everyone, followed by deserts and the all-important Christmas cake. There were beautiful decorations, log fires to enjoy, and additionally lots of games we could play as teams, which for most of the young people was a great fun experience to cherish. Many had forgotten what it was like to share time with their siblings at this time of festivities, which they hugely valued and spoke openly about.

We haven't a great deal of funding but with the support of the Woodcraft Folk costs were kept within our means. The 10 volunteers, which included some of the centre's amazing people, helped make this experience positive and very memorable for all who attended.

Despite the cold weather outside we ventured out for long walks, football games, campfires, and fun bush-craft workshops lead by our volunteer Nathaniel Hill.

**Invitation to offer full training of Ofsted Inspectors; based at their National Conference Centre:**

Over two years we had met with lead directors and managers in Westminster, and our CEO had attended consultations and contributed to Careleavers issues and siblings in care issues over some time.

To be invited to train their national team of staff and national regional leads for inspection services in Childcare was a fantastic point to have reached in our development. Having initially struggled to be accepted or able to meet with them to discuss our work earlier in our development, we could begin to share our skills, learning and new understanding, from a variety of perspectives.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Objectives and activities (continued)**

**Organising training and materials:**

Our CEO and a dedicated trustee, both professional therapists, were able to plan regularly to prepare these training sessions. We aimed to prioritise making the best training we possibly could for these inspectors as their influence to change and considerably improve on services was highly important to us.

Reaching the root causes of separation and looking at how things can improve for all children in care has been core to the charity's aspirations. Not all charities have such a powerful opportunity to advise on shaping services and policies, informed by greater understanding.

To make the presentation have greatest impact, we wanted to make people think carefully and to reflect considerately upon these vital issues.

Those we are training are professionals at the very heart of a child's journey through care, and can make a huge difference by asking the best questions on how to make contact and planning work for the siblings.

We impressed on the idea that to remain working towards positive meaningful contact would offer the young people an essential platform in which to retain a lifelong bonds which would be there in their times trouble and family life long into the future. To think and plan long term for children is best practice.

We put together a very considered pack and presented to a very appreciative and supportive national team of inspectors. Helping them understand the lifelong impact of their work too.

**Recruitment of volunteers:**

With the ending of 'Team London' volunteering website we have, like many other charities have, been seeking new alternatives. There are fewer that we expected but recruitment of volunteers is paramount for the events and days out etc. Local areas have volunteering opportunities and we are continually reaching out .

**Quilts networks and foster carers:**

Quilters have continued to offer the most amazing array of quilts which are produced by the large network who connect to us on their social media and other quilting networking events. Many are dedicated quilters who create these amazing gifts which are always much welcomed wherever we take them for the groups of siblings and care leavers.

Visiting local authorities and some colleges to share these quilts we are gifted is something we look forward to and those at university get to know that people understand them and wish to support them by making their room cost with a quilt. Over time we have also been able to provide laptops for their University also.

**Staff training, ongoing development:**

At a time when the team has less money to spend, it remains important that we continue to update training some of which is becoming even more essential and compulsory. The CEO and volunteers alike maintain these important training levels to ensure that we can offer the quality of skills which are required and offer the best safety for young people. We choose to keep this going and upskilling.



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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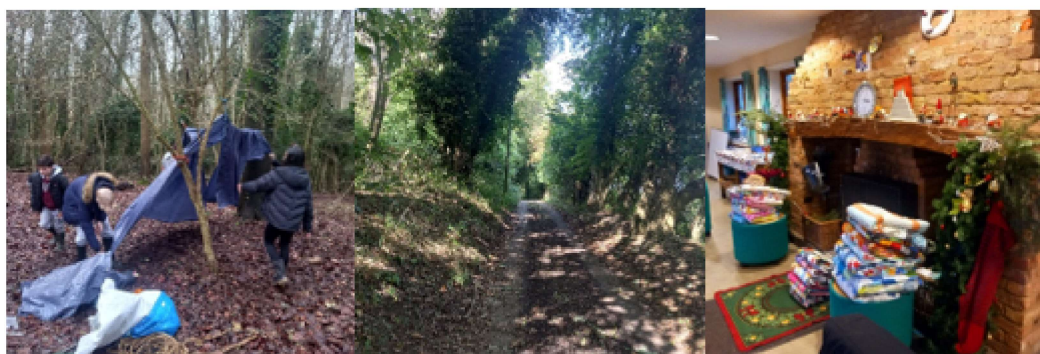
**Objectives and activities (continued)**

**New Trustees:**

We never underestimate the importance of their contributions and their ongoing communication and enthusiasm during challenging times. We have a very supportive team who are central to our charity.

We said goodbye to a dedicated trustee, who left to be closer to her family. They remained with us and supported us over 5 years offering her professional skills and working closely with our CEO on creating exciting training for the Ofsted teams. Dr Clair Marshall Hardly will be sorely missed.

We have been Joined by Yasmina who bring with her a great deal of experience in PR and human resources.



**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Our goal continues to be improving funding levels year on year so that we can continue to extend our reach to those whom could benefit from our programs.

Fundraising remains extremely challenging but we continue to consider new sources of fundraising, as well as maintaining relationships with our existing funders.

**b. Reserves policy**

The Trustees have agreed a reserves policy of aiming to maintain reserves equal to approximately 4 months of running costs, which would equate to roughly £60k. Unrestricted reserves at the balance sheet date were £907 (2023: £12,607). Rebuilding free reserves is a priority for the Trustees. The Charity is grateful to those funders that provided unrestricted funding in the year.

Restricted funds at the balance sheet date were £27,007 (2023: £22,835).



**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Structure, governance and management**

**a. Constitution**

Siblingstogether Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The organisational structure is headed by the Board of Trustees which determines strategy and policy. Implementation of such policies and operational plans is delegated to the Chief Executive Officer and her staff. Staff execute policy decisions in close consultation with the Trustees. Staff are delegated authority for the day to day management of Siblings Together's projects, campaigning and fundraising activities. The Charity works in close co-operation with other reputable organisations and charities with similar objectives.

**d. Remuneration policy**

The Board of Trustees aim to pay staff a fair salary that is competitive within the charity sector and proportionate to the complexity of each role. The Trustees are responsible in line with our charitable objectives based on the following principle: "Pay our staff an appropriate salary to attract and retain people with the leadership, experience knowledge and skills required to lead the transformation we are undergoing."

An annual review of salaries will be undertaken by the Chief Executive, which will take into consideration the rate of inflation over the year and the availability of funds to Siblings Together.

**e. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Statement of Trustees' responsibilities**


The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Jane Jones**  
Chair  
Date: 25-02-25

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**Independent Examiner's Report to the Trustees of Siblingstogether Limited ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 26-02-25

**Martin Bailey FCA**  
Goodman Jones LLP  
1st Floor, Arthur Stanley House  
40-50 Tottenham Street  
London  
W1T 4RN

**SIBLINGSTOGETHER LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	47,578	10,000	57,578	39,011
Charitable activities	5	-	3,000	3,000	1,600
Investments	6	1,123	-	1,123	389
<b>Total income</b>		<b>48,701</b>	<b>13,000</b>	<b>61,701</b>	<b>41,000</b>
<b>Expenditure on:</b>					
Raising funds		7,410	-	7,410	6,175
Charitable activities	7	52,991	8,828	61,819	79,578
<b>Total expenditure</b>		<b>60,401</b>	<b>8,828</b>	<b>69,229</b>	<b>85,753</b>
<b>Net movement in funds</b>		<b>(11,700)</b>	<b>4,172</b>	<b>(7,528)</b>	<b>(44,753)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,607	22,835	35,442	80,195
Net movement in funds		(11,700)	4,172	(7,528)	(44,753)
<b>Total funds carried forward</b>		<b>907</b>	<b>27,007</b>	<b>27,914</b>	<b>35,442</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06848897**

**BALANCE SHEET**  
**AS AT 31 MAY 2024**

	<b>Note</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	11	<b>986</b>	<b>1,973</b>
		<b>986</b>	<b>1,973</b>
<b>Current assets</b>			
Debtors	12	<b>5,170</b>	<b>14,598</b>
Cash at bank and in hand		<b>29,028</b>	<b>33,556</b>
		<b>34,198</b>	<b>48,154</b>
Creditors: amounts falling due within one year	13	<b>(7,270)</b>	<b>(14,685)</b>
<b>Net current assets</b>		<b>26,928</b>	<b>33,469</b>
<b>Total assets less current liabilities</b>		<b>27,914</b>	<b>35,442</b>
<b>Net assets excluding pension asset</b>		<b>27,914</b>	<b>35,442</b>
<b>Total net assets</b>		<b>27,914</b>	<b>35,442</b>
<b>Charity funds</b>			
Restricted funds	14	<b>27,007</b>	<b>22,835</b>
Unrestricted funds	14	<b>907</b>	<b>12,607</b>
<b>Total funds</b>		<b>27,914</b>	<b>35,442</b>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06848897**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2024**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Jane L Jones*  
.....

**Jane Jones**  
Chair

Date: 25-02-25

The notes on pages 13 to 25 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**1. General information**

SiblingsTogether Limited is a charitable company registered in England and Wales. The registered office is 4 Market Place, Southwark Park Road, London, SE16 3UQ.

The activities of the Charity are set out in the Trustees' Report.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SiblingsTogether Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional currency is Sterling. All figures in these financial statements have been rounded to the nearest £1.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2.3 Going concern**

The Charity is reliant upon public donations as well grants from Trusts, Foundations, and some local authorities. The Trustees continue to prioritise fundraising and in particular for unrestricted funds. After making appropriate enquiries and after considering the future plans of the Charity, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

**2.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**2. Accounting policies (continued)**

**2.5 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**2.7 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and in relation to overall management of the Charity.

Expenditure on raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including supporting costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	-	20%
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**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**4. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	47,578	10,000	<b>57,578</b>	39,011
<i>Total 2023</i>	12,000	27,011	39,011	

**5. Income from charitable activities**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Contribution from local authorities	3,000	<b>3,000</b>	1,600
<i>Total 2023</i>	1,600	1,600	

**SIBLINGSTOGETHER LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	1,080	<b>1,080</b>	345
Investment income - local cash	43	<b>43</b>	44
	<u>1,123</u>	<u><b>1,123</b></u>	<u>389</u>
<i>Total 2023</i>	<u>389</u>	<u><b>389</b></u>	

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Charitable activities	52,991	8,828	<b>61,819</b>	79,578
	<u>17,778</u>	<u>61,800</u>	<u><b>79,578</b></u>	
<i>Total 2023</i>	<u>17,778</u>	<u>61,800</u>	<u><b>79,578</b></u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Charitable activities	58,132	3,687	<b>61,819</b>	79,578
<i>Total 2023</i>	75,969	3,609	79,578	

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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Staff costs	<b>51,523</b>	50,082
Food	<b>601</b>	2,437
Travel and subsistence	<b>32</b>	1,175
Venue hire	<b>860</b>	7,800
Materials	-	135
Rent	<b>6,381</b>	6,177
Insurance	<b>1,178</b>	1,202
Printing, postage and stationery	<b>489</b>	387
Training	<b>240</b>	180
Bank charges	<b>120</b>	124
Bad debts	<b>1,500</b>	-
Computer software	<b>3,571</b>	2,295
Sundry	<b>(9,130)</b>	13
Professional fees	<b>767</b>	757
Casual labour	-	500
Admin support	-	2,705
	<b>58,132</b>	75,969

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Depreciation	<b>987</b>	1,029
Independent examiner's fees	<b>2,700</b>	2,580
	<b>3,687</b>	3,609

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>50,510</b>	49,069
Contribution to defined contribution pension schemes	<b>1,013</b>	1,013
	<b>51,523</b>	50,082

The average number of persons employed by the Charity during the year was as follows:

<b>2024</b>	<b>2023</b>
<b>No.</b>	<b>No.</b>
<b>3</b>	2

No employee received remuneration amounting to more than £60,000 in either year.

Amounts including employer's national insurance and pension contributions incurred in respect of key management personnel in the year totalled £45,277 (2023: £45,471).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 June 2023	<b>12,703</b>
At 31 May 2024	<b>12,703</b>
<b>Depreciation</b>	
At 1 June 2023	<b>10,730</b>
Charge for the year	<b>987</b>
At 31 May 2024	<b>11,717</b>
<b>Net book value</b>	
At 31 May 2024	<b>986</b>
At 31 May 2023	<b>1,973</b>

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**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	<b>3,863</b>	2,373
Prepayments and accrued income	<b>1,307</b>	12,225
	<b>5,170</b>	<b>14,598</b>

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,802</b>	694
Other taxation and social security	<b>759</b>	851
Other creditors	<b>197</b>	197
Accruals and deferred income	<b>3,512</b>	12,943
	<b>7,270</b>	<b>14,685</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General Funds	12,607	48,701	(60,401)	907
<b>Restricted funds</b>				
Camps	3,931	11,000	(3,931)	11,000
MADS	10,029	-	(2,897)	7,132
Questors	3,384	-	-	3,384
Buddying	5,491	-	-	5,491
Website Design	-	2,000	(2,000)	-
	22,835	13,000	(8,828)	27,007
<b>Total funds</b>	35,442	61,701	(69,229)	27,914

Siblings Together seeks funding for both restricted activities centred on our key activities such as residential camps and monthly activity days, and for core funding allowing for the development of new projects and the running of the Charity. If restricted funding doesn't fully cover the costs of specific project activities a transfer is made from core funding to ensure that they are fully funded.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 June 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 May 2023 £</i>
<b>Unrestricted funds</b>					
General Funds	32,367	36,400	(39,816)	(16,344)	12,607
<b>Restricted funds</b>					
Camps	3,657	4,600	(4,326)	-	3,931
MADS	12,134	-	(2,105)	-	10,029
Questors	3,384	-	-	-	3,384
Buddying	5,491	-	-	-	5,491
Creative Connections	1,286	-	(39,506)	38,220	-
General Siblings activities/projects	21,876	-	-	(21,876)	-
	47,828	4,600	(45,937)	16,344	22,835
<b>Total funds</b>	80,195	41,000	(85,753)	-	35,442

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	986	-	<b>986</b>
Current assets	7,191	27,007	<b>34,198</b>
Creditors due within one year	(7,270)	-	<b>(7,270)</b>
<b>Total</b>	<b>907</b>	<b>27,007</b>	<b>27,914</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,973	-	1,973
Current assets	25,319	22,835	48,154
Creditors due within one year	(14,685)	-	(14,685)
<b>Total</b>	<b>12,607</b>	<b>22,835</b>	<b>35,442</b>

**16. Related party transactions**

Other than as disclosed elsewhere in the financial statements, there were no transactions with related parties requiring disclosure in either the current or previous year.