

Registered number: 06848897
Charity number: 1137278

SIBLINGSTOGETHER LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021



SIBLINGSTOGETHER LIMITED
(A Company Limited by Guarantee)

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SIBLINGSTOGETHER LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2021**

Trustees	Jamie Allen, Chairman (resigned 30 June 2021) Jane Jones, Chair (appointed 28 June 2021) Sian Colley, Trustee (resigned 1 October 2020) Daniel North, Trustee (resigned 31 August 2021) Gloria Barker, Trustee (resigned 28 May 2021) Alison Benjamin, Trustee (resigned 30 June 2021) Luke Blair, Trustee Clare Marshall-Hardy, Trustee (appointed 1 September 2021)
Company registered number	06848897
Charity registered number	1137278
Registered office	351 Southwark Park Road London SE16 2JW
Accountants and Independent Examiner	Martin Bailey FCA Goodman Jones LLP Chartered Accountants 29/30 Fitzroy Square London W1T 6LQ
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

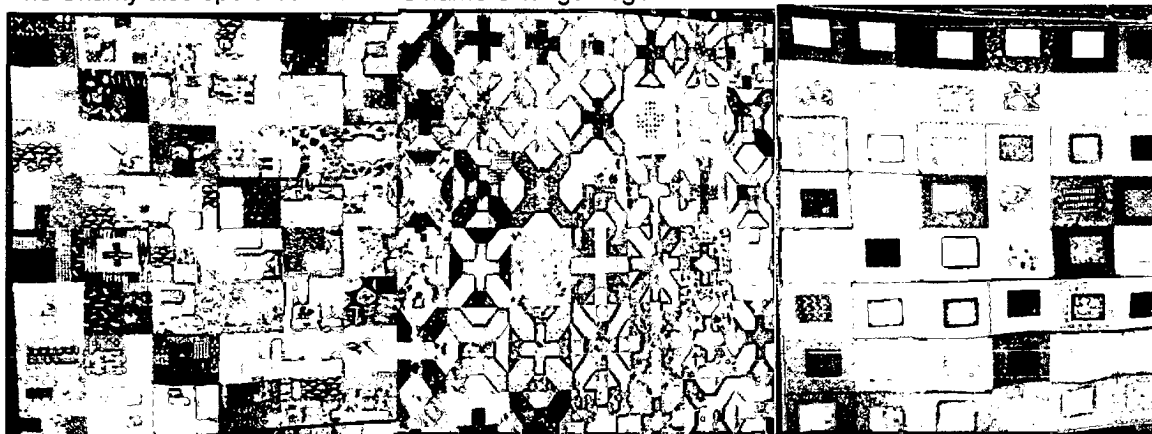
SIBLINGSTOGETHER LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their Annual Report together with the financial statements of the Charity for the year 1 June 2020 to 31 May 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charity also operates under the name Siblings Together



Objectives and activities

a. Policies and objectives

The Charity's objectives are to relieve the needs of children and care leavers who have been affected by separation from their siblings as a result of being in the care system, kinship care, or adoption.

This is done through the provision of education, recreation, and joint activities for sibling groups to take part in together, including supporting children and care leavers through mentoring and undertaking activities to promote sibling contact for looked-after children and care leavers. This also includes carrying out, collating and disseminating research into the effects of the care system, kinship care and adoption on sibling groups.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Objectives and activities (continued)

b. Review of the year

Over 80,000 children are currently residing in local authority care across England and Wales, an increase of almost 2% since our last report. It is estimated that more than 60% of children continue to be placed separately from their brothers and sisters, with the scarcity of suitable placements for sibling groups cited as the main reason for this, despite significant evidence which supports keeping siblings together in order to reduce the trauma associated with entering the care system. The mental and emotional health and wellbeing of siblings is a crucially protective factor if all contact and relationships can run smoothly and their lives can manage the ongoing stress filled lives they are living.

For almost twelve years, Siblings Together has worked tirelessly to find best ways to reunite separated siblings in care through a range of innovative programs facilitating sibling contact, including residential camps, monthly activity days and creative workshops and retreats. We also work closely with children's services to ensure they are fully informed to take great care before they separate siblings. We are considered the UK's leading voice on issues around sibling separation for looked-after children, with the charity being placed at the forefront in promoting the 'rights of looked after children' to have regular and meaningful contact with their siblings.

We strive to promote best practice for the care and well-being of looked-after children and care leavers during their time in care and beyond, engaging widely with policy makers/ relevant stakeholders to advance policies and practices which support children's rights to maintain sibling relationships and preserve their sense of belonging and family identity. During 2020-21 we have been having some discussions with Ofsted and other organisations to look at partnering with them in delivering training to their inspectorate around the needs and rights of looked-after siblings, although this is yet to take place due to restrictions so far.

During 2020/21 we put together a variety of services to deliver the great siblings work involved with our volunteers and increasingly small team, trying to respond the best we can and offer high quality sibling time together and re-building relationships. The continued restrictions during Covid 19 have placed the charity in an incredibly challenging position trying to constantly keep abreast with the work we really want to do and what we would like to achieve with limited means also. At times our team have been saddened to know children are gradually losing their connections. We try to adapt to all situations but were sometimes unable to act as we would wish which was the situation for all in charity organisations across the sector.

Despite the massive challenges of this Covid 19 pandemic we managed to construct and maintain some highly positive connections which continued in a variety of forms within young people's foster homes, and communication remains as positive an experience as always.

As a small charity with limited resources, we have faced the hardest times ever. We have struggled to a great extent in keeping everything afloat, yet we have managed to do just this by re-thinking our work plans in order to face new challenges coming our way.

Our volunteers continued to be there for us keeping things going. We are always hopeful that things may one day return to normal in these unknown times, but until such time we have had to be very resourceful and imaginative in helping keep things moving and offering continuity the best we possibly could. We planned and sent out art packages to experienced students who remained isolated in their flats and halls of residences. We continued to be there to run a number of online groups and social media events via twitter and facebook. Our Twitter account grew from 3,000 to 8,000 people following so in fact we were reaching a great many people in so many different areas. Even if we were unable to run a camp, for example, we would be reminding carers and social workers the importance of continued contact, even online. Many children were getting many online appointments but made time for their siblings.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Objectives and activities (continued)



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Objectives and activities (continued)

c. Highlights from 2020/21

Monthly Activity Days

During 2020-21, our Monthly Activity Days Programme attempted to continue. Dates for starting these were ever changing; we simply wanted to take the step forward again to represent sibling families, to have direct quality family contact with their brothers and sister at our activity days, but this was very much out of the question, most of the time this was simply not possible.

Through a variety of child-centred, fun activities, we enabled the children to develop and strengthen their sibling relationships and sense of family identity. Online they wanted to play games and these developed into regular challenges.

The children and young people have been integral to planning the monthly activity days, or new skills/interests they wished to learn with their siblings. There has been sadly very few occasions where we could bring children together due to severe restrictions. We continued online contact for as long as we possibly could, two staff were furloughed as a support measure offered by the government. One member of our team became unwell, with children at home she also found it hugely difficult to continue under these conditions. Eventually we lost this member of staff yet live in hope that one day she will return to join the team.

Impact of Covid 19

During the last part of 2020, the MADs programme was forced to cease providing in-person support when the government imposed the first national lockdown in March 2020. Realising the potential for siblings to become quickly estranged without regular contact, we recognised the increased uncertainty, anxiety, and stress the children were now experiencing as a result of the lockdown, including the potential of the crisis to trigger previous traumatic memories for some children. We felt it imperative to ensure family links were maintained as much as possible.

Having previously risk-assessed the additional challenges in taking contact support online, we updated our safeguarding policy for online safety when working with children, we provided additional training to staff and volunteers through the NSPCC's Keeping Children Safe online programme. With the creation of a new Behaviour Code for the children coming together online, in April offering weekly contact support sessions for individual family groups, through the online platform Zoom.

Our Volunteers age ranging from 21 – 84 years of age

Siblings Together volunteers play a vital role in supporting the staff who deliver our contact support programmes. We were once actively supported by approx. 170 volunteers, at Activity Days, Residential Camps, Care Leaver Retreats/Workshops or making quilts and preparing online resources.

Volunteers come forward from a vastly diverse range of backgrounds, bringing a wide range of skills and talents in supporting the children. They bring enthusiasm, passion and fun to everything they do, boosting the children's confidence to learn new skills, willingness to cooperate, develop stronger sibling bonds etc. They serve as highly positive role models for the children and young people and we cannot speak highly enough of the contribution they make to the charity. Such is their dedication and commitment, they have all been able to rise well to the challenge of now supporting us in an online capacity, after undertaking the requisite additional training. Some have even volunteered to provide additional support, writing letters to the children, which the charity has been able to safely facilitate using a 'Letterbox' process with Siblings Together acting as intermediary in forwarding on letters between volunteers and children.

Our funding during 2020/21 has shown a significant slowdown. One skilled member of our staff took a long period of sick leave prior to leaving the charity for a new post elsewhere, which, given our situation, put a great deal of pressure on the existing team. Another member of the team had been on long term furlough, we were struggling to keep things going from distant locations and yet we were positive that things may one day return to

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Objectives and activities (continued)

some normality for the charity. It really had been yet another terrible year in a number of aspects, for our charity and for our ability to achieve a vision of what we had set out to do.

We continued to keep hopeful, dedicate our energy and focus upon the fundraising side of our work which was getting distinctly more difficult. Many funders had closed down their services, we were in uncharted waters, but our small team continued to plan and keep going. Knowing also that we would soon be forced to leave our office base in the near future, pressure was mounting for us to secure a new base. We had begun looking for a new office space in the midst of a pandemic, prices were sky high as we are located centrally. Thankfully those who had given funds had agreed we could use for core funding for us to keep operating in the hope of seeing a way through, maintaining the charity stability and staff as best we could. The CEO, Operations and finance continued to work through this period.



Quilters/Quilts

The upside to the pandemic has certainly been the case that we have amazingly continued to receive a never ending flow of quilts arriving at our charity daily. This has proven to be a positive avenue for us to keep in constant direct contact with carer and children as well as young care leavers by reaching out to them with these incredible handmade gifts. The number of quilts doubled during this year and I believe over 200 were posted out. People also fundraised for the postage costs to help us achieve this.

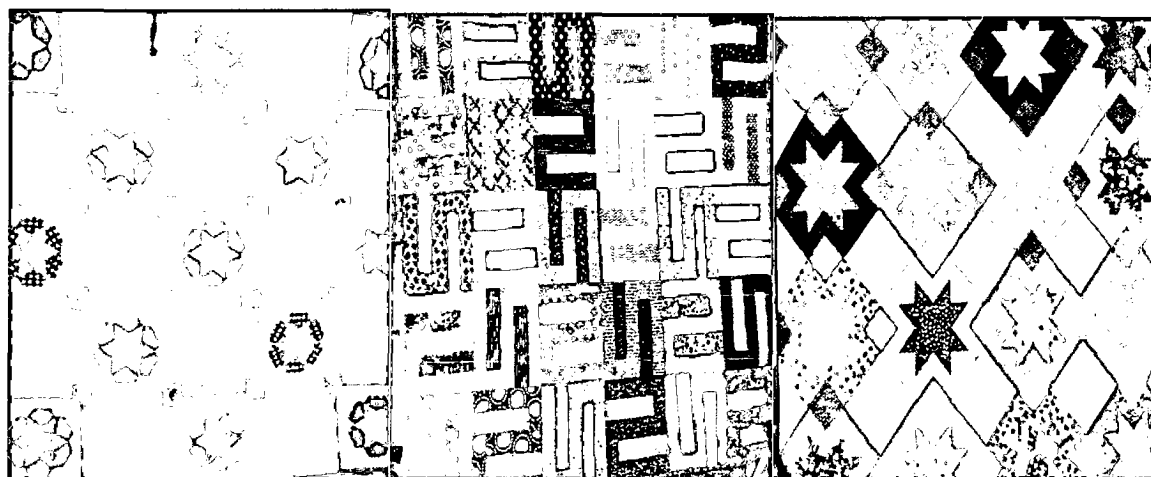
Many young isolated younger care leavers connected with us and again the quilts acted as a really positive bridge in communication and showing that we, as a charity, care for the welfare and wanted to try assist wherever we possibly could. People were requesting quilts for their siblings too; it gave them an positive excuse to meet and to gift something which held a great positive meaning for them as a family.

We held talks with BBC producers who were looking at doing a programme about siblings, we spent many hours on the phone sharing our work our ideas and the reasons why we began this journey. We do not put forward young people for such programmes directly as we are often requested, we choose to protect overall, in fact we are extremely protective of young people in these situations which is our stance.

The quilters have shown themselves to be incredibly resilient and hugely determined. Despite the pandemic they have continued on, offering comfort to many dozens of the young people we came in contact with. Over the year the quilts were at the very heart of all we were doing and achieving.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Objectives and activities (continued)



Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Our goal continues to be improving funding levels year on year so that we can continue to extend our reach to those whom could benefit from our programs.

Post Covid 19, fundraising remains extremely challenging. We continue to consider new sources of fundraising, as well as maintaining relationships with our existing funders.

b. Reserves policy

The Trustees have agreed a reserves policy of aiming to maintain reserves equal to approximately 4 months of running costs, which would equate to roughly £60k. Unrestricted reserves at the balance sheet date were £17k (2020: deficit of £54k). Rebuilding free reserves is a priority for the Trustees. The Charity is grateful to those funders that provided unrestricted funding in the year, and to those that allowed restricted funds to be used for other purposes when Covid 19 impacted the specific projects the funds were aimed at.

Restricted funds at the balance sheet date were £48,518 (2020: 176,242).

SIBLINGSTOGETHER LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Structure, governance and management

a. Constitution

Siblingstogether Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The organisational structure is headed by the Board of Trustees which determines strategy and policy. Implementation of such policies and operational plans is delegated to the Chief Executive Officer and her staff. Staff execute policy decisions in close consultation with the Trustees. Staff are delegated authority for the day to day management of Siblings Together's projects, campaigning and fundraising activities. The Charity works in close co-operation with other reputable organisations and charities with similar objectives.

d. Remuneration policy

The Board of Trustees aim to pay staff a fair salary that is competitive within the charity sector and proportionate to the complexity of each role. The Trustees are responsible in line with our charitable objectives based on the following principle:

- Pay our staff an appropriate salary to attract and retain people with the leadership, experience knowledge and skills required to lead the transformation we are undergoing.

An annual review of salaries will be undertaken by the Chief Executive, which will take into consideration the rate of inflation over the year and the availability of funds to Siblings Together.

e. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

SIBLINGSTOGETHER LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Plans for future periods

As a milestone year in the Charity's development, 2020 represented a golden opportunity to use its 10th anniversary as a means of raising awareness about the Charity's mission and vision. Whilst the Covid 19 pandemic has delayed the launch of these events, we look forward to being able to initiate plans as we progress through the coming year and hold 'belated' anniversary events.

The Charity's goals continue to be to increase the effectiveness with which we utilise communications technology to better support online delivery of our services.

One of the Charity's goals for 2020/21 was to recruit new trustees with the relevant skills to support the existing Board in realising its strategic aims. This has been achieved, with the recruitment of new trustees whose professional skills and experience will be instrumental to supporting the Charity's growth over the coming year. However, we are constantly on the look out for individuals to join our Board and provide us with the benefit of their valuable, skills, experience, and desire.

Over the coming year our team hope to find the funds to recruit the workers for the MADs etc, alongside our desire to be able to take the Buddying forward as we have had this on our horizon for some time now. We hope to be in further discussions with one or two charities who so far seem an ideal match for us regarding bringing siblings together for holiday camps.

The Charity has always conducted an Equestrian day with ponies and horses, but we will be looking at how we could create a holiday that would be relationship enhancing using these safe and well-behaved ponies. Pretty much all our children have taken to this equine experience with huge enthusiasm and with amazing memories build into these fantastic experiences.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIBLINGSTOGETHER LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jane L Jones
.....
Jane Jones
Chair

Date: 07-04-22

SIBLINGSTOGETHER LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2021

Independent Examiner's Report to the Trustees of Siblingstogether Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 07-04-22

Martin Bailey

FCA

Martin Bailey FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

SIBLINGSTOGETHER LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	40,586	17,968	58,554	154,272
Charitable activities	5	-	-	-	23,225
Other trading activities		7,200	-	7,200	2,286
Investments	6	-	-	-	890
Total income		47,786	17,968	65,754	180,673
Expenditure on:					
Raising funds		11,768	-	11,768	11,865
Charitable activities	7	32,962	77,452	110,414	166,896
Total expenditure		44,730	77,452	122,182	178,761
Net income/(expenditure)		3,056	(59,484)	(56,428)	1,912
Transfers between funds	14	68,240	(68,240)	-	-
Net movement in funds		71,296	(127,724)	(56,428)	1,912
Reconciliation of funds:					
Total funds brought forward		(54,125)	176,242	122,117	120,205
Net movement in funds		71,296	(127,724)	(56,428)	1,912
Total funds carried forward		17,171	48,518	65,689	122,117

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

SIBLINGSTOGETHER LIMITED
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REGISTERED NUMBER: 06848897

BALANCE SHEET
AS AT 31 MAY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	4,808	2,416
		<u>4,808</u>	<u>2,416</u>
Current assets			
Debtors	12	15,031	25,967
Cash at bank and in hand		61,303	109,453
		<u>76,334</u>	<u>135,420</u>
Creditors: amounts falling due within one year	13	(15,453)	(15,719)
Net current assets		<u>60,881</u>	<u>119,701</u>
Total assets less current liabilities		<u>65,689</u>	<u>122,117</u>
Net assets excluding pension asset		<u>65,689</u>	<u>122,117</u>
Total net assets		<u><u>65,689</u></u>	<u><u>122,117</u></u>
Charity funds			
Restricted funds	14	48,518	176,242
Unrestricted funds	14	17,171	(54,125)
Total funds		<u><u>65,689</u></u>	<u><u>122,117</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

SIBLINGSTOGETHER LIMITED
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BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jane L Jones
.....
Jane Jones
Chair

Date: 07-04-22

The notes on pages 15 to 27 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. General information

SiblingsTogether Limited is a charitable company registered in England and Wales. The registered office is 351 Southwark Park Road, London, SE16 2JW.

The activities of the Charity are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SiblingsTogether Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional currency is sterling. All figures in these financial statements have been rounded to the nearest £1.

2.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2.3 Going concern

The Charity is reliant upon public donations and events have been impacted by the Covid-19 pandemic. The Charity made use of the Government's Coronavirus Job Retention Scheme during both this and the previous reporting period. The Trustees continue to prioritise fundraising and in particular for unrestricted funds. After making appropriate enquiries and after considering the future plans of the Charity, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

2. Accounting policies (continued)

2.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and in relation to overall management of the Charity.

Expenditure on raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including supporting costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	-	20%
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2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

SIBLINGSTOGETHER LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	40,586	17,968	58,554	154,272
<i>Total 2020</i>	<u>40,390</u>	<u>113,882</u>	<u>154,272</u>	

5. Income from charitable activities

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Contribution from local authorities	-	-	23,225
<i>Total 2020</i>	<u>23,225</u>	<u>23,225</u>	

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6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	-	-	890
	<u> </u>	<u> </u>	
<i>Total 2020</i>	890	890	
	<u> </u>	<u> </u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	32,962	77,452	110,414	166,896
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2020</i>	113,588	53,308	166,896	
	<u> </u>	<u> </u>	<u> </u>	

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8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	105,773	4,641	110,414	166,896
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	163,182	3,714	166,896	
	<hr/>	<hr/>	<hr/>	

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	92,171	118,402
Food	1,475	5,204
Travel and subsistence	-	3,984
Activities	28	13,532
Venue hire	-	7,986
Materials	144	1,197
Rent	6,343	6,274
Insurance	1,441	1,713
Printing, postage and stationery	553	859
Training	-	540
Bank charges	155	125
Staff entertainment	-	74
Computer software	2,418	2,127
Sundry	47	275
Professional fees	998	890
	105,773	163,182

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Depreciation	2,541	1,554
Accountancy	832	-
Independent examiner's fees	1,268	2,160
	4,641	3,714

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9. Staff costs

	2021	2020
	£	£
Wages and salaries	86,238	109,565
Social security costs	4,071	6,510
Contribution to defined contribution pension schemes	1,862	2,327
	92,171	118,402

The average number of persons employed by the Charity during the year was as follows:

2021	2020
No.	No.
4	3

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

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FOR THE YEAR ENDED 31 MAY 2021

11. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 June 2020	7,770
Additions	4,933
At 31 May 2021	<u>12,703</u>
Depreciation	
At 1 June 2020	5,354
Charge for the year	2,541
At 31 May 2021	<u>7,895</u>
Net book value	
At 31 May 2021	<u><u>4,808</u></u>
At 31 May 2020	<u><u>2,416</u></u>

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	2,553	6,309
Other debtors	-	94
Prepayments and accrued income	12,478	19,564
	<u><u>15,031</u></u>	<u><u>25,967</u></u>

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13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	787	3,505
Other taxation and social security	1,245	-
Other creditors	311	413
Accruals and deferred income	13,110	11,801
	15,453	15,719

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NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds

Statement of funds - current year

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2021 £
Unrestricted funds					
General Funds	(54,125)	47,786	(44,730)	68,240	17,171
Restricted funds					
Camps	62,747	500	-	(63,247)	-
MADS	83,091	-	(64,575)	-	18,516
Questors	3,384	-	-	-	3,384
Buddying	5,491	-	-	-	5,491
Creative Connections	11,778	-	(4,146)	(4,993)	2,639
General	9,751	17,468	(8,731)	-	18,488
	<u>176,242</u>	<u>17,968</u>	<u>(77,452)</u>	<u>(68,240)</u>	<u>48,518</u>
Total funds	<u>122,117</u>	<u>65,754</u>	<u>(122,182)</u>	<u>-</u>	<u>65,689</u>

Siblings Together seeks funding for both restricted activities centred on our key activities such as residential camps and monthly activity days, and for core funding allowing for the development of new projects and the running of the Charity. If restricted funding doesn't fully cover the costs of specific project activities a transfer is made from core funding to ensure that they are fully funded.

Transfers from restricted funds to unrestricted funds represent monies received from funders originally for specific purposes but that were unrestricted by the funders during the Covid 19 pandemic to enable the Charity to use these funds to cover core costs.

The transfer between the Camps restricted fund and unrestricted funds represents a reclassification of staff costs originally allocated to unrestricted funds but that related to the Camps project.

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NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 May 2020 £</i>
Unrestricted funds					
General Funds	6,349	42,979	(125,453)	22,000	(54,125)
Restricted funds					
Camps	44,683	45,299	(22,235)	(5,000)	62,747
MADS	54,596	50,890	(22,395)	-	83,091
Questors	3,384	-	-	-	3,384
Buddying	5,214	300	(23)	-	5,491
Creative Connections	5,938	31,495	(8,655)	(17,000)	11,778
General	41	9,710	-	-	9,751
	<u>113,856</u>	<u>137,694</u>	<u>(53,308)</u>	<u>(22,000)</u>	<u>176,242</u>
Total funds	<u>120,205</u>	<u>137,694</u>	<u>(178,761)</u>	<u>-</u>	<u>122,117</u>

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	4,808	-	4,808
Current assets	27,816	48,518	76,334
Creditors due within one year	(15,453)	-	(15,453)
Total	17,171	48,518	65,689

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	2,416	-	2,416
Current assets	(40,822)	176,242	135,420
Creditors due within one year	(15,719)	-	(15,719)
Total	(54,125)	176,242	122,117

16. Related party transactions

Other than as disclosed elsewhere in the financial statements, there were no transactions with related parties requiring disclosure in either the current or previous year.