



**CAMBRIDGE UNITED FOUNDATION LTD
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 30 June 2025**

Charity Number: 1137275

Company Number: 07180620

**Registered Office: The Cledara Abbey Stadium,
Newmarket Road,
Cambridge, CB5 8LN**

CAMBRIDGE UNITED FOUNDATION LTD

Annual report and financial statements for the year ended 30 June 2025

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CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025

Charity Name: Cambridge United Foundation

Charity Registration Number: 1137275

Company Registration Number: 07180620

Registered Office: The Cledara Abbey Stadium, Newmarket Road, Cambridge, CB5 8LN

The trustees, who have overall control of the charity and are responsible for ensuring that it fulfils its charitable purpose, present the annual statement together with the financial statements of the charitable company for the year end 30 June 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Mr D G Daniels (Left on 31/12/2024)

Mr J J C Bell

Rev D J Driver

Ms J Goodall

Mr J Hill

Miss A L Kempster

Mr S C Munday CBE

Mr P J Schofield

Mr G W N Smith (Chair as of 01/01/2025)

Mr M R Winn

Cambridge United Foundation was established in 2010 to deepen further the impact of the Club's work in the community. Cambridge United's vision is '*to compete at the highest level of the English Football League whilst operating a sustainable football club embedded within the heart of its community*', demonstrating a clear commitment to Cambridge residents. Serving as the charitable arm of the football club, the foundation is deeply rooted within the fabric of the organisation. It works across the city to enhance the lives of the local community across a wide range of programmes.

Our Mission

To harness the power of sport to make a positive impact on the community we serve.

Our Vision

To enhance lives across Cambridge.

Our Values

Fully aligned with those of the football club we so proudly represent, Cambridge United Foundation is built upon a clear set of values, embodied by staff, partners and participants alike. These shared principles enhance relationships, strengthen community connections and in turn ensure long-lasting, meaningful impact.

Be Aspirational

We strive to be role models in our community.

We have high aims for the change that we can make in people's lives.

We aim to be engaging and motivated to make every contact count.

Be Honest

We endeavour to be true to our word: when we say we're going to do something, we do it.

We display integrity in every aspect of our work.

We aim to be consistently professional in our behaviour & presentation.

Be Resilient

We continually strive for success, no matter the challenges or setbacks.

We don't give up on people: other staff or participants.

We aim to be proactive in seeking support and feedback.

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Be Inclusive

We understand, and our work is informed by, the different backgrounds of our participants.
We strive to be approachable: forming meaningful relationships with all we meet.
We are passionate about equality and fairness.

Our Why

In the most recent [Centre for Cities report](#), Cambridge was identified as the most unequal city in the UK, yet people tend to not associate poverty with a city world-renowned for its education, research, and technology. Evidence shows that a significant proportion of people are experiencing poverty, with 1 in 10 households earning less than £16,518 per year, concentrated in wards and neighbourhoods primarily in the Northern and East of the city. Centre for Cities identified the Cambridge population as having the highest level of qualification in any city in the UK, however is still scoring the fifth lowest in Social Mobility Index off all local authorities nationally based on outcomes for young people in terms of education, employment and housing. Shockingly, the average life expectancy for men and women in the most deprived areas of Cambridge compared to the most affluent ones is 11.6 years less (ONS, 2021). This is simply unacceptable.

The Abbey and Kings Hedges wards - on Cambridge United's doorstep - are amongst the 20% most deprived areas in the UK. As a football club based in the Abbey ward, we have an inherent responsibility to reduce these inequalities.

Our work takes myriad forms, from mentoring young people in schools to offering them open-access football, providing physical and social activities for older adults to keep them connected to their community and providing opportunities to those that experience barriers to accessing sport. We are determined to improve community wellbeing through this work. Enhancing lives with the football club on matchdays through ventures such as ticketing initiatives and our matchday KidsZone, we give greater access to the stadium and the chance to roar on the Amber Army in action.

Safeguarding

Trustees take overall responsibility for the direction and governance of the foundation and do this through a variety of interventions. Board meetings are held on a quarterly basis, where the whole board, Head of Foundation, Chief Executive of the football club and any relevant guests meet to review its alignment to strategic aims. During these meetings, three key areas are covered ('Safety Effectiveness', 'Finance' and 'Performance') and at the end of each section, a risk assessment is reviewed and approved as required.

This year, the Board has introduced three subcommittees, made up of members of the board and the foundation's executive staff team. The three committees are 'Compliance' (including safeguarding), 'Finance & Fundraising' and 'Programmes'. The committees meet quarterly, between full board meetings, to ensure the board can work effectively throughout the year.

Our Impact

Ongoing research carried out by [Substance](#), commissioned by the English Football League (EFL), demonstrates that Cambridge United generates over **£1,000,000 of social value** and engages with 10,000+ Cambridgeshire residents on an annual basis. Cambridge United Foundation is in a unique position to serve our local community, especially those most vulnerable. We are committed to fulfilling this potential.

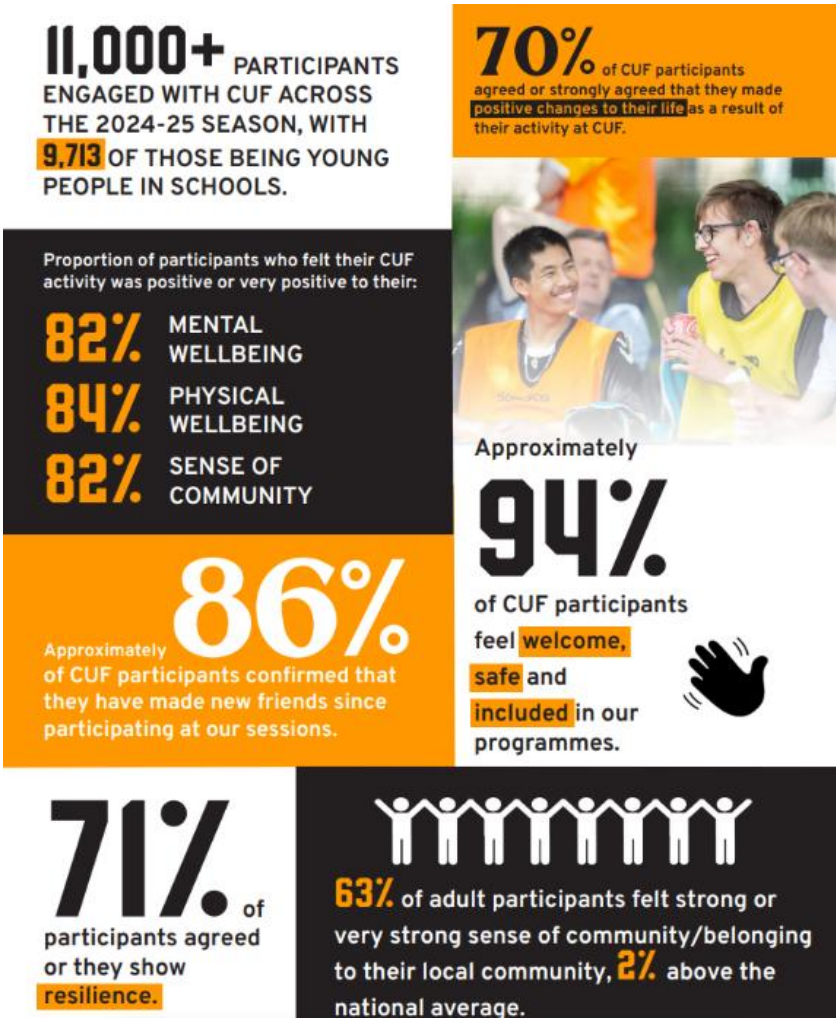
Our target groups for support are:

1. Older adults, by creating a social network for people to help tackle loneliness in later life and also help prevent hospital admissions, keeping them physically active and living independently for longer.
2. Adults who experience barriers to physical activity and education opportunities, by providing inclusive football sessions in their local area and offering volunteering experiences to boost their confidence and CV as they aspire to access work.
3. Young people, through sporting opportunities, making them free and accessible, as well as engaging with key schools in their area to offer mentoring and curriculum interventions to boost their future academic pathway.

Our impact data is consistent with our vision and mission, to enhance lives through sport – and in particular focusing on improving physical wellbeing, mental wellbeing, social connectedness and personal development. The graphic below outlines some of the data captured from the season 2024-25.

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025



We have had positive measures of success in each area of focus with all three target group engaged, as illustrated above, however, more importantly, we captured some qualitative feedback from participants too, which again demonstrates the difference the work of the foundation to individuals that take part in one or more of our programmes. Some examples below:

“My coach treats all our players with respect, at all times, regardless of skill level”
Boy aged 13-15.

“It has given me hope not to give up and be more positive”.
Female aged 18-30.

“Walking football rescued me from a very dark place”.
Male aged 50+ participating in Forever United programme.

“Has allowed me to meet more people, around my age, in the village I live”.
Female aged 50+ participating in Forever United programme.

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What's Next?

Cambridge is truly at a crossroads. The City is considered by many to be one of Britain's engine rooms for future growth - in particular through the knowledge based industries - the tech and life sciences sectors; however it remains a very unequal city. With the football club and the foundation strategically aligned, we also have the new brand and identity which is a big opportunity to signal change. All this context provides the foundation with a real opportunity to step forward and show an even deeper desire to be an active partner for Cambridge on and off the pitch and integrate both parts of the Club far more closely.

Our current strategy (2024-2027) focuses on three key priority areas, that build on previous work, as we commit to being a foundation for Cambridge. We will unite with partners and stakeholders to realise a brighter future for this wonderful city.

We will be:

- A foundation for Cambridge that connects communities, bringing people together.
- A foundation for Cambridge that tackles inequality across our city.
- A foundation for Cambridge that provides sporting opportunity for all.

This year, we seek to create a 'movement' that Unites Cambridge, collaborating with companies and organisations across the City and Region that share the aims and ambitions of Cambridge United to use the power of sport to do more to help and support those in need at this critical inflection point for the City.

The trustees wish to express their sincere thanks to all the foundation staff and volunteers, whose commitment and aspirations for change have enabled us to once again make a significant impact on so many individuals – each one to be celebrated.

We wish to express our gratitude to all our partners and sponsors this year, without whom we would not be able to deliver the programmes that engage so many. Our particular thanks go to Cambridge United Football Club and its Owners, English Football League in the Community and the Premier League Charitable Fund, The Professional Footballers Association, Cambridgeshire County Council, Cambridge City Council and AstraZeneca. Thank you for your steadfast support of our work.

Financial Review

The results for the year and the financial position are as shown in the annexed financial statements. The total funds of the Cambridge United Foundation Ltd were £385,505 at 30 June 2025 with restricted funds of £206,164, Designated Funds of £13,569 and Unrestricted Funds of £165,773. Free reserves at 30 June 2025 were £158,888.

Reserves Policy

Our reserves policy states we are to maintain a sufficient level of reserves to cover normal operating salaries and other commuted costs, should a complete cessation occur.

Public Benefit

The public benefit of Cambridge United Foundation Ltd is described above.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cambridge United Foundation Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustee's and Signed on their Behalf:



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Mr G Smith
Chair of the Board of Trustees

Date: 05 March 2026

CAMBRIDGE UNITED FOUNDATION LTD**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES**

Opinion

We have audited the financial statements of Cambridge United Foundation Ltd (the charitable company) for the year ended 30 June 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAMBRIDGE UNITED FOUNDATION LTD**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are to required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the annual financial statements from our general commercial and charitable company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the charitable company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

CAMBRIDGE UNITED FOUNDATION LTD**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES**

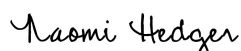
The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the charitable company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the charitable company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the charitable company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. In particular, we assessed the potential impact of the global pandemic known as Covid-19 on the risk of fraud. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Naomi Jane Hedger (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Registered Auditors
7 Quay Court, Colliers Lane
Stow-cum-Quay, CB25 9AU

Date: 06 March 2026

CAMBRIDGE UNITED FOUNDATION LTD**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****For the year ended 30 June 2025**

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025 Funds	Total 2024 Funds
		£	£	£	£	£
Income from:						
Donations	2	169,240	-	320,115	489,354	741,406
Charitable activity	3	150,062	-	19,800	169,862	188,443
Total		<u>319,302</u>	<u>-</u>	<u>339,915</u>	<u>659,217</u>	<u>929,849</u>
Expenditure on:						
Charitable activity	4	<u>364,256</u>	<u>32,622</u>	<u>277,337</u>	<u>674,216</u>	<u>598,372</u>
Total		<u>364,256</u>	<u>32,622</u>	<u>277,337</u>	<u>674,216</u>	<u>598,372</u>
Net Income/(Expenditure)		<u>(44,954)</u>	<u>(32,622)</u>	<u>62,578</u>	<u>(14,999)</u>	<u>331,477</u>
Transfer between funds		31,250	(31,250)	-	-	-
Net Movement in Funds		<u>(13,704)</u>	<u>(63,872)</u>	<u>62,578</u>	<u>(14,999)</u>	<u>331,477</u>
Reconciliation of Funds:						
Total funds brought forward		<u>179,477</u>	<u>77,441</u>	<u>143,586</u>	<u>400,504</u>	<u>69,027</u>
Total funds carried forward		<u>165,773</u>	<u>13,569</u>	<u>206,164</u>	<u>385,505</u>	<u>400,504</u>

CAMBRIDGE UNITED FOUNDATION LTD (Company Number: 07180620)**BALANCE SHEET****As at 30 June 2025**

		2025		2024	
		£	£	£	£
	Note				
FIXED ASSETS					
Tangible fixed assets	6		6,885		8,862
CURRENT ASSETS					
Debtors	8	27,944		24,257	
Cash at bank and in hand		<u>380,365</u>		<u>391,493</u>	
		408,309		415,750	
CURRENT LIABILITIES					
Creditors	9	<u>29,689</u>		<u>24,109</u>	
Net current assets			378,619		391,641
Net Assets			<u><u>385,505</u></u>		<u><u>400,504</u></u>
REPRESENTED BY:					
Unrestricted Funds	12		165,773		179,477
Designated Funds	10		13,569		77,441
Restricted Funds	11		206,164		143,586
			<u><u>385,505</u></u>		<u><u>400,504</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

05 March 2026

The financial statements were approved by the board of directors on
and signed on its behalf by:



Mr G Smith
Chair of the Board of Trustees

CAMBRIDGE UNITED FOUNDATION LTD**STATEMENT OF CASH FLOWS****As at 30 June 2025**

	Note	2025 £	2024 £
Cash used in operating activities	1	(8,906)	351,581
Cash flows from investing activities:			
Purchase of fixed assets		2,222	8,555
		<u>2,222</u>	<u>8,555</u>
Change in cash and cash equivalents in the reporting period	2	(11,128)	343,026
Cash and cash equivalents at the beginning of the reporting period		391,493	48,467
Cash and cash equivalents at the end of the reporting period		<u>380,365</u>	<u>391,493</u>

Notes to Cash flow statement**1. Reconciliation of net income for the year to net cash flow from operating activities**

	2025 £	2024 £
Net movement in funds	(14,999)	331,477
Adjustments for:		
Depreciation charges	4,199	3,333
Decrease/(Increase) in debtors	(3,687)	10,447
(Decrease)/Increase in creditors	5,580	6,325
Net cash inflow (outflow) from operating activities	<u>(8,906)</u>	<u>351,581</u>

2. Analysis of cash and cash equivalents

	At 1 July 2024 £	Cash flow £	At 30 June 2025 £
Cash at bank and in hand	391,493	(11,128)	380,365
	<u>391,493</u>	<u>(11,128)</u>	<u>380,365</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025**

1. ACCOUNTING POLICIES**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Charitable activity

Delivery of physical and social activities that enhances the lives of individuals in the local community.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income represents amounts received for future periods and is released to income in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Equipment	3 years and 5 years
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Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
2. INCOME FROM DONATIONS AND GRANTS					
Donations	108,240	-	33,350	141,590	409,126
Grants	61,000	-	286,765	347,765	332,279
	<u>169,240</u>	<u>-</u>	<u>320,115</u>	<u>489,354</u>	<u>741,406</u>
3. CHARITABLE ACTIVITY INCOME					
Schools income	150,062	-	-	150,062	160,290
Sponsorship	-	-	19,800	19,800	25,470
Miscellaneous	-	-	-	-	2,683
	<u>150,062</u>	<u>-</u>	<u>19,800</u>	<u>169,862</u>	<u>188,443</u>
Total of the income	<u>319,302</u>	<u>-</u>	<u>339,915</u>	<u>659,217</u>	<u>929,849</u>
4. CHARITABLE ACTIVITY EXPENDITURE					
Direct costs	4,920	-	20,114	25,034	39,674
Direct wages	150,513	28,662	228,909	408,085	339,960
Event costs	3,104	-	22,564	25,668	54,942
Management wages	97,201	-	-	97,201	72,755
Advertising and marketing	2,540	-	-	2,540	910
Accountancy	7,565	-	-	7,565	8,820
Consulting fees	10,619	3,960	5,000	19,579	13,974
Fundraising	38,690	-	-	38,690	38,342
Travel costs	1,580	-	-	1,580	1,289
Insurance	1,765	-	-	1,765	1,550
Staff costs	13,020	-	750	13,770	10,640
Office costs	18,617	-	-	18,617	6,856
Recruitment	175	-	-	175	-
Telephone costs	1,968	-	-	1,968	1,799
Payroll costs	2,288	-	-	2,288	2,105
Depreciation	4,199	-	-	4,199	3,333
Bank fees	192	-	-	192	208
Sundry expenses	81	-	-	81	13
Governance costs					
Independent Examination	-	-	-	-	1,200
Accounts	720	-	-	720	-
Audit	4,500	-	-	4,500	-
	<u>364,256</u>	<u>32,622</u>	<u>277,337</u>	<u>674,216</u>	<u>598,372</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025****5. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	451,407	389,635
Social security costs	40,509	19,572
Pension contributions	11,397	7,628
	<u>503,313</u>	<u>416,835</u>

The average number of persons employed during the year was:

	2025	2024
Management and admin	4	4
Programme delivery	17	18
	<u>21</u>	<u>22</u>

Key management personnel

The total employment benefits of key management personnel was £85,556.

No employee was paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the foundation.

6. FIXED ASSETS

	Equipment	2025
	£	Total
		£
Cost		
At 1 July 2024	17,744	17,744
Additions during the year	2,222	2,222
Disposals during the year	-	-
At 30 June 2025	<u>19,966</u>	<u>19,966</u>
Depreciation		
At 1 July 2024	8,883	8,883
Charge for year	4,199	4,199
Eliminated on disposal	-	-
At 30 June 2025	<u>13,082</u>	<u>13,082</u>
Net book value at 30 June 2025	<u>6,885</u>	<u>6,885</u>
Net book value at 30 June 2024	<u>8,862</u>	<u>8,862</u>

The fixed assets of the charity are all used for charitable purposes.

7. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025****8. DEBTORS: Due within one year**

	2025	2024
	£	£
Trade debtors	22,880	9,038
Accrued income	-	7,511
Prepayments	5,064	7,709
	<u>27,944</u>	<u>24,257</u>

9. CREDITORS: Due within one year

	2025	2024
	£	£
Trade creditors	379	660
Other creditors	2,618	2,842
PAYE/NIC	9,601	7,907
Accruals	7,116	4,021
Deferred income	9,975	8,678
	<u>29,689</u>	<u>24,109</u>

Movement in deferred income:

Balance at start of the reporting period	8,678	-
Income deferred to next reporting period	9,975	8,678
Income released from previous periods	(8,678)	-
Balance at the end of the reporting period	<u>9,975</u>	<u>8,678</u>

10. DESIGNATED FUNDS

	Fund b/fwd	Expenditure	Transfer	Fund c/fwd
	£	£	£	£
Legacy donation	46,191	32,622	-	13,569
Partner donation	<u>31,250</u>	<u>-</u>	<u>31,250</u>	<u>-</u>
	<u>77,441</u>	<u>32,622</u>	<u>31,250</u>	<u>13,569</u>

Legacy donation - The Board of Trustees agreed to invest the donation towards a social media officer (internal) and trial a use of a grant writer for two years (external).

Partner donation - The Board of Trustees decided that the donations should be used for general purposes.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025****11. RESTRICTED FUNDS**

	Fund b/fwd	Income	Expenditure	Fund c/fwd
	£	£	£	£
CUF Programmes	143,586	339,915	277,337	206,164
	<u>143,586</u>	<u>339,915</u>	<u>277,337</u>	<u>206,164</u>

CUF Programmes - Income received related specifically to an individual programme being delivered.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total
	£	£	£	£
Fixed assets	6,885	-	-	6,885
Net current assets	158,888	13,569	206,164	378,619
Fund balance	<u>165,773</u>	<u>13,569</u>	<u>206,164</u>	<u>385,505</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
Income from:				
Donations and grants	356,709	91,951	292,745	741,406
Charitable activity:	162,973	-	25,470	188,443
Total	<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>
Expenditure on:				
Charitable activity:	375,288	14,510	208,574	598,372
Total	<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>
Net Movement in Funds	<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>

14. RELATED PARTIES

There are no related party transactions during the year (2024 £ nil)