



**CAMBRIDGE UNITED FOUNDATION LTD
(FORMERLY: CAMBRIDGE UNITED COMMUNITY TRUST LTD)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 30 June 2024**

Charity Number: 1137275

Company Number: 07180620

**Registered Office: The Cledara Abbey Stadium,
Newmarket Road,
Cambridge, CB5 8LN**

CAMBRIDGE UNITED FOUNDATION LTD

Annual report and financial statements for the year ended 30 June 2024

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CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

Charity Name: Cambridge United Foundation

Charity Registration Number: 1137275

Company Registration Number: 07180620

Registered Office: The Cledara Abbey Stadium, Newmarket Road, Cambridge, CB5 8LN

The trustees, who have overall control of a charity and are responsible for ensuring that it fulfils its charitable purpose, present the annual statement together with the financial statements of the charitable company for the year end 30 June 2024.

The name of the charity was changed from Cambridge United Community Trust Ltd to Cambridge United Foundation Ltd by Special Resolution on 1 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Mrs H S Allen (appointed 1 September 2023; resigned 31 December 2024)

Mr J J C Bell

Mr D G Daniels (resigned 31 December 2024)

Rev D J Driver (appointed 20 July 2024)

Ms J Goodall

Mr J Hill

Mr C H Loch (resigned 31 July 2023)

Miss A L Kempski (appointed 21 August 2023)

Mr S C Munday CBE

Mr P J Schofield

Mr G W N Smith (appointed 1 July 2023)

Mr M R Winn

Cambridge United Foundation was established in 2010 to deepen further the impact of the Club's work in the community. Cambridge United's vision is '*to compete at the highest level of the English Football League whilst operating a sustainable football club embedded within the heart of its community*', demonstrating a clear commitment to Cambridge residents. Serving as the charitable arm of the football club, the foundation is deeply rooted within the fabric of the organisation. It works across the city to enhance the lives of the local community across a wide range of programmes.

Our Mission

To harness the power of sport to make a positive impact on the community we serve.

Our Vision

To enhance lives across Cambridge.

Our Values

Fully aligned with those of the football club we so proudly represent, Cambridge United Foundation is built upon a clear set of values, embodied by staff, partners and participants alike. These shared principles enhance relationships, strengthen community connections and in turn ensure long-lasting, meaningful impact.

Be Aspirational

We strive to be role models in our community.

We have high aims for the change that we can make in people's lives.

We aim to be engaging and motivated to make every contact count.

Be Honest

We endeavour to be true to our word: when we say we're going to do something, we do it.

We display integrity in every aspect of our work.

We aim to be consistently professional in our behaviour & presentation.

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Annual report for the year ended 30 June 2024

Be Resilient

We continually strive for success, no matter the challenges or setbacks.
We don't give up on people: other staff or participants.
We aim to be proactive in seeking support and feedback.

Be Inclusive

We understand, and our work is informed by, the different backgrounds of our participants.
We strive to be approachable: forming meaningful relationships with all we meet.
We are passionate about equality and fairness.

Our Why

Cambridge is officially the UK's most unequal city. As a world-renowned city, it is famed and admired for education, research, and technology. However, the top 6% of earners who live in Cambridge take home 19% of the total income. The bottom 20% of the local population accounts for just 2%. Shockingly, the average life expectancy for men and women in the most deprived areas of Cambridge compared to the most affluent ones is 11.6 years less (ONS, 2021). This is simply unacceptable.

The Abbey and Kings Hedges wards - on Cambridge United's doorstep - are amongst the 20% most deprived areas in the UK. As a football club based in the Abbey ward, we have an inherent responsibility to reduce these inequalities.

Our work takes myriad forms, from mentoring in schools to open-access football for vulnerable groups and Seniors' Lunches, alongside a host of other genuinely impactful programmes. We are determined to improve community wellbeing through this work. Enhancing lives with the football club on matchdays through ventures such as ticketing initiatives and our matchday KidsZone, we give greater access to the stadium and the chance to roar on the Amber Army in action.

Safeguarding

Trustees take overall responsibility for the direction and governance of the foundation and do this through a variety of interventions. Board meetings are held on a quarterly basis, where the whole board, Head of Foundation, Chief Executive of the football club and any relevant guests meet to review its alignment to strategic aims. During these meetings, four key areas are covered (safety effectiveness, finance, performance and people) and at the end of each section, a risk assessment is reviewed and approved as required.

Individual trustees have key responsibilities (including finance, safeguarding, income generation and EDI) to ensure support in these key areas is provided to the foundation's executive staff team.

Our Impact

Having generated almost **£3,000,000 of social value** over the past three seasons and engaging with 10,000+ Cambridgeshire residents on an annual basis, Cambridge United Foundation is in a unique position to serve our local community, especially those most vulnerable. We are committed to fulfilling this potential.

Our target groups for support are:

1. Older adults, by creating a social network for people to help tackle loneliness in later life and also help prevent hospital admissions, keeping them physically active and living independently for longer.
2. Adults who experience barriers to physical activity and education opportunities, by providing inclusive football sessions in their local area and offering volunteering experiences to boost their confidence and CV as they aspire to access work.
3. Young people, through sporting opportunities, making them free and accessible, as well as engaging with key schools in their area to offer mentoring and curriculum interventions to boost their future academic pathway.

Our impact data is consistent with our vision and mission, to enhance lives through sport – and in particular focusing on improving physical wellbeing, mental wellbeing, social connectedness and personal development. In 2023/24 we delivered 894 sessions focused on community engagement

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

and development: a total of 881 hours of delivery. In total, 447 individual participants were engaged in these sessions during the season, making 6,480 attendances between them. In addition to this we



delivered over 4,000 sessions to local schools supporting education, training and/or employment. In total, 12,4710 participants were engaged in education, training and/or employment sessions during the year, which was an increase on our 10,436 from last year, giving us a total reach of 12,857 individuals impacted.

Having captured data over a three year period, we have been in a position this year to monitor our progress in our key areas of focus:

Some additional statistics we are particularly proud of are:

- 87% of junior participants were physically active, 45% above the Cambridgeshire average.
- Happiness was on average 20% higher amongst junior participants compared to the national average.
- 67% of CUF participants agreed or strongly agreed that they made positive changes to their life as a result of their activities with the Foundation.
- 74% of adult participants felt a strong or very strong sense of belonging to their local neighbourhood – 20% above the national average.

We have had positive measures of success in each area of focus with all three target group engaged, as illustrated above, however, more importantly, we captured some qualitative feedback from participants too, which again demonstrates the difference the work of the foundation to individuals that take part in one or more of our programmes. Some examples below:

“It has helped me with friendships, making new friends and communicating to people in general. It has helped me with my confidence and given a direction for my future.”

Boy aged 13-15.

“It's helped me to interact more with people and feel happier and less anxious sometimes.”

Girl aged 13-15.

“Helping me to lose weight but also meet people since moving to the area.”

Male aged 26-35 participating in Community Health Sessions.

“I am now getting out with new wonderful friends and have a social life after many years.”

Female aged 76-85 participating in Forever United programme.

“Increased his independence and confidence around other people.”

Parent of male participant in Disability Sport programme.

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What's Next?

Cambridge is truly at a crossroads. Whilst at the heart for growth aspiration for Britain and the burgeoning tech industry, Cambridge remains the most unequal city in the country. It is now time for Cambridge United to raise the bar, on and off the pitch. Working in unison, the Club and Foundation want to be at the heart of the city's growth, helping those most in need. We are proud of our past, but ambitious for the future, setting the aspirational target to double our impact over the next three years. By the end of 2027, we aim to engage with 20,000 people per year, generating £6,000,000 of social value over the life of this strategy.

Setting ourselves three key priority areas for 2024-27 that build on previous work, we commit to being a foundation for Cambridge. We will unite with partners and stakeholders to realise a brighter future for this wonderful city.

We will be:

- A foundation for Cambridge that connects communities, bringing people together.
- A foundation for Cambridge that tackles inequality across our city.
- A foundation for Cambridge that provides sporting opportunity for all.

The trustees wish to express their sincere thanks to all the Foundation staff and volunteers, whose commitment and aspirations for change have enabled us to once again make a significant impact on so many individuals – each one to be celebrated.

We have benefited from several significant private individual donations this year, for which we are extremely grateful as the support has enabled us to expand our work and increase our impact across the City and wider Region. We also wish to also express our gratitude to all our partners and sponsors this year, without whom we would not be able to deliver the programmes that engage so many. Our particular thanks go to Cambridge United Football Club and its Owners, English Football League in the Community and the Premier League Charitable Fund, The Professional Footballers Associated, Cambridgeshire County Council, Cambridge City Council and AstraZeneca. Thank you for your steadfast support of our work.

Financial Review

The results for the year and the financial position are as shown in the annexed financial statements. The total funds of the Cambridge United Foundation Ltd were £400,504 at 30 June 2024 with restricted funds of £143,586, Designated Funds of £77,441 and Unrestricted Funds of £179,477. Free reserves at 30 June 2024 were £170,614.

Reserves Policy

Our reserves policy states we are to maintain a sufficient level of reserves to enable normal operating salaries to continue of up to 3 months should a complete cessation in income occur, this would be a minimum of £120,000. Our aspiration for next financial year is to be able to increase this to 6 months, equating to £250,000 in reserve.

Public Benefit

The public benefit of Cambridge United Foundation Ltd is described above.

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of Cambridge United Foundation Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustee's and Signed on their Behalf:


.....

Mr G Smith
Chair of the Board of Trustees

Date: 27 March 2025

CAMBRIDGE UNITED FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

For the year ended 30 June 2024

I report on the accounts of Cambridge United Foundation Ltd for the year ended 30 June 2024, which are set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Naomi Hedger

Naomi Jane Hedger BFP, FCA, CTA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

Date: 28 March 2025

CAMBRIDGE UNITED FOUNDATION LTD**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)**
For the year ended 30 June 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £ Restated
Income from:						
Donations	2	356,709	91,951	292,745	741,406	301,955
Charitable activity	3	162,973	-	25,470	188,443	192,938
Total		<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>	<u>494,893</u>
Expenditure on:						
Charitable activity	4	375,288	14,510	208,574	598,372	570,425
Total		<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>	<u>570,425</u>
Net Income/(Expenditure)		<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>	<u>(75,532)</u>
Net Movement in Funds		<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>	<u>(75,532)</u>
Reconciliation of Funds:						
Total funds brought forward		<u>35,082</u>	<u>-</u>	<u>13,322</u>	<u>48,404</u>	<u>130,559</u>
Prior year adjustment	15	-	-	20,623	20,623	14,000
Total funds brought forward (restated)		<u>35,082</u>	<u>-</u>	<u>33,945</u>	<u>69,027</u>	<u>144,559</u>
Total funds carried forward		<u>179,477</u>	<u>77,441</u>	<u>143,586</u>	<u>400,504</u>	<u>69,027</u>

CAMBRIDGE UNITED FOUNDATION LTD (Company Number: 07180620)**BALANCE SHEET****As at 30 June 2024**

		2024		2023	
		£	£	£	£
	Note			Restated	
FIXED ASSETS					
Tangible fixed assets	6		8,862		3,640
CURRENT ASSETS					
Debtors	8	24,257		34,704	
Cash at bank and in hand		<u>391,493</u>		<u>48,467</u>	
		415,750		83,171	
CURRENT LIABILITIES					
Creditors	9	<u>24,109</u>		<u>17,784</u>	
Net current assets			391,641		65,387
Net Assets			<u><u>400,504</u></u>		<u><u>69,027</u></u>

REPRESENTED BY:

Unrestricted Funds	12	179,477	35,082
Designated Funds	10	77,441	-
Restricted Funds	11	143,586	33,945
		<u><u>400,504</u></u>	<u><u>69,027</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at

the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

27 March 2025

The financial statements were approved by the board of directors on
and signed on its behalf by:



Mr G Smith
Chair of the Board of Trustees

CAMBRIDGE UNITED FOUNDATION LTD**STATEMENT OF CASH FLOWS****As at 30 June 2024**

	Note	2024 £	2023 £
Cash used in operating activities	1	351,581	(60,565)
Cash flows from investing activities:			
Purchase of fixed assets		8,555	3,198
		<u>8,555</u>	<u>3,198</u>
Change in cash and cash equivalents in the reporting period	2	343,026	(63,763)
Cash and cash equivalents at the beginning of the reporting period		48,467	112,230
Cash and cash equivalents at the end of the reporting period		<u>391,493</u>	<u>48,467</u>

Notes to Cash flow statement**1. Reconciliation of net income for the year to net cash flow from operating activities**

	2024 £	2023 £
Net movement in funds	331,477	(82,155)
Adjustments for:		
Depreciation charges	3,333	1,490
Decrease/(Increase) in debtors	10,447	13,805
(Decrease)/Increase in creditors	6,325	6,295
Net cash inflow (outflow) from operating activities	<u>351,581</u>	<u>(60,565)</u>

2. Analysis of cash and cash equivalents

	At 1 July 2023 £	Cash flow £	At 30 June 2024 £
Cash at bank and in hand	48,467	343,026	391,493
	<u>48,467</u>	<u>343,026</u>	<u>391,493</u>

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Charitable activity

Delivery of physical and social activities that enhances the lives of individuals in the local community.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income represents amounts received for future periods and is released to income in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2024

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Equipment	3 years and 5 years
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Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

2. INCOME FROM DONATIONS AND GRANTS	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
					Restated
Donations	317,154	91,951	21	409,126	93,331
Grants	39,556	-	292,724	332,279	208,624
	<u>356,709</u>	<u>91,951</u>	<u>292,745</u>	<u>741,406</u>	<u>301,955</u>
3. CHARITABLE ACTIVITY INCOME	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Schools income	160,290	-	-	160,290	162,950
Sponsorship	-	-	25,470	25,470	29,988
Miscellaneous	2,683	-	-	2,683	-
	<u>162,973</u>	<u>-</u>	<u>25,470</u>	<u>188,443</u>	<u>192,938</u>
Total of the income	<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>	<u>494,893</u>
4. CHARITABLE ACTIVITY EXPENDITURE	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Direct costs	24,397	-	15,277	39,674	56,748
Direct wages	183,589	12,200	144,171	339,960	338,145
Event costs	5,816	-	49,126	54,942	56,495
Management wages	72,755	-	-	72,755	80,013
Advertising and marketing	910	-	-	910	4,726
Accountancy	8,820	-	-	8,820	5,293
Consulting fees	11,664	2,310	-	13,974	6,195
Fundraising	38,342	-	-	38,342	1,772
Travel costs	1,289	-	-	1,289	2,037
Insurance	1,550	-	-	1,550	1,621
Staff costs	10,640	-	-	10,640	4,952
Office costs	6,856	-	-	6,856	5,969
Telephone costs	1,799	-	-	1,799	2,042
Payroll costs	2,105	-	-	2,105	2,088
Depreciation	3,333	-	-	3,333	1,490
Bank fees	208	-	-	208	230
Sundry expenses	13	-	-	13	13
Governance costs					
Independent Examination	1,200	-	-	1,200	595
	<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>	<u>570,425</u>

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	389,635	385,531
Social security costs	19,572	25,843
Pension contributions	7,628	6,784
	<u>416,835</u>	<u>418,158</u>

The average number of persons employed during the year was:

	2024	2023
Management and admin	4	3
Programme delivery	18	17
	<u>22</u>	<u>20</u>

Key management personnel

The total employment benefits of key management personnel was £80,561

No employee was paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the foundation.

6. FIXED ASSETS

	Equipment	2024
	£	Total
		£
Cost		
At 1 July 2023	9,190	9,190
Additions during the year	8,555	8,555
Disposals during the year	-	-
At 30 June 2024	<u>17,745</u>	<u>17,745</u>
Depreciation		
At 1 July 2023	5,550	5,550
Charge for year	3,333	3,333
Eliminated on disposal	-	-
At 30 June 2024	<u>8,883</u>	<u>8,883</u>
Net book value at 30 June 2024	<u>8,862</u>	<u>8,862</u>
Net book value at 30 June 2023	<u>3,640</u>	<u>3,640</u>

The fixed assets of the charity are all used for charitable purposes.

7. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2024****8. DEBTORS: Due within one year**

	2024	2023
	£	£
Trade debtors	9,038	7,771
Accrued income	7,511	26,048
Prepayments	7,709	885
	<u>24,257</u>	<u>34,704</u>

9. CREDITORS: Due within one year

	2024	2023
	£	£
		Restated
Trade creditors	660	3,666
Other creditors	2,842	4,236
PAYE/NIC	7,907	8,249
Accruals	4,021	1,633
Deferred income	8,678	-
	<u>24,109</u>	<u>17,784</u>
Movement in deferred income:		
Balance at start of the reporting period	-	20,623
Restatement of deferred income	-	(20,623)
Income deferred to next reporting period	8,678	-
Income released from previous periods	-	-
Balance at the end of the reporting period	<u>8,678</u>	<u>-</u>

10. DESIGNATED FUNDS

	Fund b/fwd	Income	Expenditure	Fund c/fwd
	£	£	£	£
Legacy donation	-	60,701	14,510	46,191
Partner donation	-	31,250	-	31,250
	<u>-</u>	<u>91,951</u>	<u>14,510</u>	<u>77,441</u>

Legacy donation - The Board of Trustees agreed to invest the donation towards a social media officer (internal) and trial a use of a grant writer for two years (external).

Partner donation - The Board of Trustees allocated the donation to support the wider work of the foundation in supporting people with disabilities to access sport.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2024****11. RESTRICTED FUNDS**

	Fund b/fwd £ Restated	Income £	Expenditure £	Fund c/fwd £
CUF Programmes	33,945	318,215	208,574	143,586
	<u>33,945</u>	<u>318,215</u>	<u>208,574</u>	<u>143,586</u>

CUF Programmes - Income received related specifically to an individual programme being delivered.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £
Fixed assets	8,862	-	-	8,862
Net current assets	170,614	77,441	143,586	391,641
Fund balance	<u>179,477</u>	<u>77,441</u>	<u>143,586</u>	<u>400,504</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023 Restated
Income from:			
Donations and grants	142,231	159,724	301,955
Charitable activity:	162,950	29,988	192,938
Total	<u>305,181</u>	<u>189,712</u>	<u>494,893</u>
Expenditure on:			
Charitable activity:	399,948	170,477	570,425
Total	<u>399,948</u>	<u>170,477</u>	<u>570,425</u>
Net Movement in Funds	<u>(94,767)</u>	<u>19,235</u>	<u>(75,532)</u>

14. RELATED PARTIES

There are no related party transactions during the year (2023 £ nil)

15. PRIOR YEAR ADJUSTMENT

Income received in 2022 and 2023 was deferred when the income should have been recognised as restricted income. Restricted Funds increased by £20,623 to £33,945 for the year ended 30 June 2023.