

Cambridge United Foundation Limited

England & Wales · Charity number 1137275

Details

Other names	CAMBRIDGE UNITED YOUTH AND COMMUNITY TRUST, Cambridge United Community Trust Ltd, UNITED IN ENDEAVOUR
Status	Registered
Legal form	Charitable company
Company number	07180620
Registered	2010-08-05
Register	View on the Charity Commission register

Contact

Address	Cambridge United Foundation Limited Abbey Stadium Newmarket Road Cambridge CB5 8LN
Phone	01223632129
Email	communitytrust@cambridgeunited.com
Website	www.cuctrust.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF PEOPLE OF ALL AGES LIVING IN THECAMBRIDGESHIRE AREA, AND ADJOINING COUNTIES, BY:1) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION ANDLEISURE PROGRAMMES IN THE INTEREST OF SOCIAL AND PHYSICAL WELFARE, BYTHE PROVISION OF FACILITIES FOR THE PLAYING OF SPORTS, IN PARTICULAR BUTNOT EXCLUSIVE(Y, FOOTBALL"2) TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE PROVISION ORASSISTANCE IN THE PROVISION OF EDUCATIONAL PROGRAMMES, COURSES ANDFACILITIES.3) THE PROMOTION AND PRESERVATION OF GOOD HEALTH BY DEVELOPING ANDPROVIDING HEALTHY LIVING ACTIVITIES AND PROGRAMMES WHICH EDUCATEPARTICIPANTS IN THE BENEFITS OF HEALTHY LIFESTYLES, HEALTHY EATING ANDEXERCISE.4) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED INTHE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OFLIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS,CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY ASMATURE AND RESPONSIBLE INDIVIDUALS.(C) DEVELOPING PROGRAMMES AND ACTIVITIES DESIGNED TO IMPROVEEMPLOYMENT PROSPECTS.

Activities: Cambridge United Foundation is the charitable arm of Cambridge United Football Club. We use the power of sport and the brand of Cambridge United FC to empower our community and change lives.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CAMBRIDGESHIRE
- Cambridgeshire
- Essex
- Hertfordshire
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£659,217	£674,216	£385,505	21
2024-06-30	£929,849	£598,372	£400,504	22
2023-06-30	£488,270	£570,425	-	-
2022-06-30	£512,346	£484,243	£130,559	12
2021-06-30	£287,124	£286,880	-	-

Trustees

Name	Role	Appointed
Alice Liljana Kempski		2023-07-01
GODRIC SMITH		2023-07-01
JIM HILL		
Joanne Goodall		2020-02-01
Jonathon Bell		2021-06-11
MATTHEW WINN		2022-10-13
Michael Davey		2025-12-01
Paul Schofield		2018-02-01
Rev Daniel John Driver		2024-07-01
Stephen Charles Munday		2017-05-24

Cambridge United Foundation Limited

England & Wales - Charity number 1137275

Accounts



**CAMBRIDGE UNITED FOUNDATION LTD
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 30 June 2025**

Charity Number: 1137275

Company Number: 07180620

**Registered Office: The Cledara Abbey Stadium,
Newmarket Road,
Cambridge, CB5 8LN**

CAMBRIDGE UNITED FOUNDATION LTD

Annual report and financial statements for the year ended 30 June 2025

	Page
Trustees report	1 - 5
Independent Auditors report	6 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 17

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025

Charity Name: Cambridge United Foundation
Charity Registration Number: 1137275
Company Registration Number: 07180620
Registered Office: The Cledara Abbey Stadium, Newmarket Road, Cambridge, CB5 8LN

The trustees, who have overall control of the charity and are responsible for ensuring that it fulfils its charitable purpose, present the annual statement together with the financial statements of the charitable company for the year end 30 June 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Mr D G Daniels (Left on 31/12/2024)
Mr J J C Bell
Rev D J Driver
Ms J Goodall
Mr J Hill
Miss A L Kempster
Mr S C Munday CBE
Mr P J Schofield
Mr G W N Smith (Chair as of 01/01/2025)
Mr M R Winn

Cambridge United Foundation was established in 2010 to deepen further the impact of the Club's work in the community. Cambridge United's vision is *'to compete at the highest level of the English Football League whilst operating a sustainable football club embedded within the heart of its community'*, demonstrating a clear commitment to Cambridge residents. Serving as the charitable arm of the football club, the foundation is deeply rooted within the fabric of the organisation. It works across the city to enhance the lives of the local community across a wide range of programmes.

Our Mission

To harness the power of sport to make a positive impact on the community we serve.

Our Vision

To enhance lives across Cambridge.

Our Values

Fully aligned with those of the football club we so proudly represent, Cambridge United Foundation is built upon a clear set of values, embodied by staff, partners and participants alike. These shared principles enhance relationships, strengthen community connections and in turn ensure long-lasting, meaningful impact.

Be Aspirational

We strive to be role models in our community.
We have high aims for the change that we can make in people's lives.
We aim to be engaging and motivated to make every contact count.

Be Honest

We endeavour to be true to our word: when we say we're going to do something, we do it.
We display integrity in every aspect of our work.
We aim to be consistently professional in our behaviour & presentation.

Be Resilient

We continually strive for success, no matter the challenges or setbacks.
We don't give up on people: other staff or participants.
We aim to be proactive in seeking support and feedback.

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025

Be Inclusive

We understand, and our work is informed by, the different backgrounds of our participants.
 We strive to be approachable: forming meaningful relationships with all we meet.
 We are passionate about equality and fairness.

Our Why

In the most recent [Centre for Cities report](#), Cambridge was identified as the most unequal city in the UK, yet people tend to not associate poverty with a city world-renowned for its education, research, and technology. Evidence shows that a significant proportion of people are experiencing poverty, with 1 in 10 households earning less than £16,518 per year, concentrated in wards and neighbourhoods primarily in the Northern and East of the city. Centre for Cities identified the Cambridge population as having the highest level of qualification in any city in the UK, however is still scoring the fifth lowest in Social Mobility Index off all local authorities nationally based on outcomes for young people in terms of education, employment and housing. Shockingly, the average life expectancy for men and women in the most deprived areas of Cambridge compared to the most affluent ones is 11.6 years less (ONS, 2021). This is simply unacceptable.

The Abbey and Kings Hedges wards - on Cambridge United's doorstep - are amongst the 20% most deprived areas in the UK. As a football club based in the Abbey ward, we have an inherent responsibility to reduce these inequalities.

Our work takes myriad forms, from mentoring young people in schools to offering them open-access football, providing physical and social activities for older adults to keep them connected to their community and providing opportunities to those that experience barriers to accessing sport. We are determined to improve community wellbeing through this work. Enhancing lives with the football club on matchdays through ventures such as ticketing initiatives and our matchday KidsZone, we give greater access to the stadium and the chance to roar on the Amber Army in action.

Safeguarding

Trustees take overall responsibility for the direction and governance of the foundation and do this through a variety of interventions. Board meetings are held on a quarterly basis, where the whole board, Head of Foundation, Chief Executive of the football club and any relevant guests meet to review its alignment to strategic aims. During these meetings, three key areas are covered ('Safety Effectiveness', 'Finance' and 'Performance') and at the end of each section, a risk assessment is reviewed and approved as required.

This year, the Board has introduced three subcommittees, made up of members of the board and the foundation's executive staff team. The three committees are 'Compliance' (including safeguarding), 'Finance & Fundraising' and 'Programmes'. The committees meet quarterly, between full board meetings, to ensure the board can work effectively throughout the year.

Our Impact

Ongoing research carried out by [Substance](#), commissioned by the English Football League (EFL), demonstrates that Cambridge United generates over **£1,000,000 of social value** and engages with 10,000+ Cambridgeshire residents on an annual basis. Cambridge United Foundation is in a unique position to serve our local community, especially those most vulnerable. We are committed to fulfilling this potential.

Our target groups for support are:

1. Older adults, by creating a social network for people to help tackle loneliness in later life and also help prevent hospital admissions, keeping them physically active and living independently for longer.
2. Adults who experience barriers to physical activity and education opportunities, by providing inclusive football sessions in their local area and offering volunteering experiences to boost their confidence and CV as they aspire to access work.
3. Young people, through sporting opportunities, making them free and accessible, as well as engaging with key schools in their area to offer mentoring and curriculum interventions to boost their future academic pathway.

Our impact data is consistent with our vision and mission, to enhance lives through sport – and in particular focusing on improving physical wellbeing, mental wellbeing, social connectedness and personal development. The graphic below outlines some of the data captured from the season 2024-25.

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025



We have had positive measures of success in each area of focus with all three target group engaged, as illustrated above, however, more importantly, we captured some qualitative feedback from participants too, which again demonstrates the difference the work of the foundation to individuals that take part in one or more of our programmes. Some examples below:

“My coach treats all our players with respect, at all times, regardless of skill level”
Boy aged 13-15.

“It has given me hope not to give up and be more positive”.
Female aged 18-30.

“Walking football rescued me from a very dark place”.
Male aged 50+ participating in Forever United programme.

“Has allowed me to meet more people, around my age, in the village I live”.
Female aged 50+ participating in Forever United programme.

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025

What's Next?

Cambridge is truly at a crossroads. The City is considered by many to be one of Britain's engine rooms for future growth - in particular through the knowledge based industries - the tech and life sciences sectors; however it remains a very unequal city. With the football club and the foundation strategically aligned, we also have the new brand and identity which is a big opportunity to signal change. All this context provides the foundation with a real opportunity to step forward and show an even deeper desire to be an active partner for Cambridge on and off the pitch and integrate both parts of the Club far more closely.

Our current strategy (2024-2027) focuses on three key priority areas, that build on previous work, as we commit to being a foundation for Cambridge. We will unite with partners and stakeholders to realise a brighter future for this wonderful city.

We will be:

- A foundation for Cambridge that connects communities, bringing people together.
- A foundation for Cambridge that tackles inequality across our city.
- A foundation for Cambridge that provides sporting opportunity for all.

This year, we seek to create a 'movement' that Unites Cambridge, collaborating with companies and organisations across the City and Region that share the aims and ambitions of Cambridge United to use the power of sport to do more to help and support those in need at this critical inflection point for the City.

The trustees wish to express their sincere thanks to all the foundation staff and volunteers, whose commitment and aspirations for change have enabled us to once again make a significant impact on so many individuals – each one to be celebrated.

We wish to express our gratitude to all our partners and sponsors this year, without whom we would not be able to deliver the programmes that engage so many. Our particular thanks go to Cambridge United Football Club and its Owners, English Football League in the Community and the Premier League Charitable Fund, The Professional Footballers Association, Cambridgeshire County Council, Cambridge City Council and AstraZeneca. Thank you for your steadfast support of our work.

Financial Review

The results for the year and the financial position are as shown in the annexed financial statements. The total funds of the Cambridge United Foundation Ltd were £385,505 at 30 June 2025 with restricted funds of £206,164, Designated Funds of £13,569 and Unrestricted Funds of £165,773. Free reserves at 30 June 2025 were £158,888.

Reserves Policy

Our reserves policy states we are to maintain a sufficient level of reserves to cover normal operating salaries and other commuted costs, should a complete cessation occur.

Public Benefit

The public benefit of Cambridge United Foundation Ltd is described above.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cambridge United Foundation Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

CAMBRIDGE UNITED FOUNDATION LTD

ANNUAL REPORT for the year ended 30 June 2025

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustee's and Signed on their Behalf:



.....
Mr G Smith
Chair of the Board of Trustees

Date: 05 March 2026

CAMBRIDGE UNITED FOUNDATION LTD**INDEPENDENT AUDITORS REPORT TO THE TRUSTEES**

Opinion

We have audited the financial statements of Cambridge United Foundation Ltd (the charitable company) for the year ended 30 June 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAMBRIDGE UNITED FOUNDATION LTD

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are to required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the annual financial statements from our general commercial and charitable company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the charitable company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

CAMBRIDGE UNITED FOUNDATION LTD

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the charitable company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the charitable company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the charitable company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. In particular, we assessed the potential impact of the global pandemic known as Covid-19 on the risk of fraud. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Naomi Hedger

Naomi Jane Hedger (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Registered Auditors
7 Quay Court, Colliers Lane
Stow-cum-Quy, CB25 9AU

Date: 06 March 2026

CAMBRIDGE UNITED FOUNDATION LTD**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)**

For the year ended 30 June 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 Funds £	Total 2024 Funds £
Income from:						
Donations	2	169,240	-	320,115	489,354	741,406
Charitable activity	3	150,062	-	19,800	169,862	188,443
Total		319,302	-	339,915	659,217	929,849
Expenditure on:						
Charitable activity	4	364,256	32,622	277,337	674,216	598,372
Total		364,256	32,622	277,337	674,216	598,372
Net Income/(Expenditure)		(44,954)	(32,622)	62,578	(14,999)	331,477
Transfer between funds		31,250	(31,250)	-	-	-
Net Movement in Funds		(13,704)	(63,872)	62,578	(14,999)	331,477
Reconciliation of Funds:						
Total funds brought forward		179,477	77,441	143,586	400,504	69,027
Total funds carried forward		165,773	13,569	206,164	385,505	400,504

CAMBRIDGE UNITED FOUNDATION LTD (Company Number: 07180620)

BALANCE SHEET
As at 30 June 2025

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		6,885		8,862
CURRENT ASSETS					
Debtors	8	27,944		24,257	
Cash at bank and in hand		<u>380,365</u>		<u>391,493</u>	
		408,309		415,750	
CURRENT LIABILITIES					
Creditors	9	<u>29,689</u>		<u>24,109</u>	
Net current assets			378,619		391,641
Net Assets			<u><u>385,505</u></u>		<u><u>400,504</u></u>
REPRESENTED BY:					
Unrestricted Funds	12		165,773		179,477
Designated Funds	10		13,569		77,441
Restricted Funds	11		206,164		143,586
			<u><u>385,505</u></u>		<u><u>400,504</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

05 March 2026

The financial statements were approved by the board of directors on
and signed on its behalf by:



Mr G Smith
Chair of the Board of Trustees

CAMBRIDGE UNITED FOUNDATION LTD

STATEMENT OF CASH FLOWS

As at 30 June 2025

	Note	2025 £	2024 £
Cash used in operating activities	1	(8,906)	351,581
Cash flows from investing activities:			
Purchase of fixed assets		2,222	8,555
		<u>2,222</u>	<u>8,555</u>
Change in cash and cash equivalents in the reporting period	2	(11,128)	343,026
Cash and cash equivalents at the beginning of the reporting period		391,493	48,467
Cash and cash equivalents at the end of the reporting period		<u>380,365</u>	<u>391,493</u>

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	(14,999)	331,477
Adjustments for:		
Depreciation charges	4,199	3,333
Decrease/(Increase) in debtors	(3,687)	10,447
(Decrease)/Increase in creditors	5,580	6,325
Net cash inflow (outflow) from operating activities	<u>(8,906)</u>	<u>351,581</u>

2. Analysis of cash and cash equivalents

	At 1 July 2024 £	Cash flow £	At 30 June 2025 £
Cash at bank and in hand	391,493	(11,128)	380,365
	<u>391,493</u>	<u>(11,128)</u>	<u>380,365</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025**

1. ACCOUNTING POLICIES**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Charitable activity

Delivery of physical and social activities that enhances the lives of individuals in the local community.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income represents amounts received for future periods and is released to income in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Equipment	3 years and 5 years
-----------	---------------------

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2. INCOME FROM DONATIONS AND GRANTS					
Donations	108,240	-	33,350	141,590	409,126
Grants	61,000	-	286,765	347,765	332,279
	<u>169,240</u>	<u>-</u>	<u>320,115</u>	<u>489,354</u>	<u>741,406</u>
3. CHARITABLE ACTIVITY INCOME					
Schools income	150,062	-	-	150,062	160,290
Sponsorship	-	-	19,800	19,800	25,470
Miscellaneous	-	-	-	-	2,683
	<u>150,062</u>	<u>-</u>	<u>19,800</u>	<u>169,862</u>	<u>188,443</u>
Total of the income	<u>319,302</u>	<u>-</u>	<u>339,915</u>	<u>659,217</u>	<u>929,849</u>
4. CHARITABLE ACTIVITY EXPENDITURE					
Direct costs	4,920	-	20,114	25,034	39,674
Direct wages	150,513	28,662	228,909	408,085	339,960
Event costs	3,104	-	22,564	25,668	54,942
Management wages	97,201	-	-	97,201	72,755
Advertising and marketing	2,540	-	-	2,540	910
Accountancy	7,565	-	-	7,565	8,820
Consulting fees	10,619	3,960	5,000	19,579	13,974
Fundraising	38,690	-	-	38,690	38,342
Travel costs	1,580	-	-	1,580	1,289
Insurance	1,765	-	-	1,765	1,550
Staff costs	13,020	-	750	13,770	10,640
Office costs	18,617	-	-	18,617	6,856
Recruitment	175	-	-	175	-
Telephone costs	1,968	-	-	1,968	1,799
Payroll costs	2,288	-	-	2,288	2,105
Depreciation	4,199	-	-	4,199	3,333
Bank fees	192	-	-	192	208
Sundry expenses	81	-	-	81	13
Governance costs					
Independent Examination	-	-	-	-	1,200
Accounts	720	-	-	720	-
Audit	4,500	-	-	4,500	-
	<u>364,256</u>	<u>32,622</u>	<u>277,337</u>	<u>674,216</u>	<u>598,372</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025****5. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	451,407	389,635
Social security costs	40,509	19,572
Pension contributions	11,397	7,628
	<u>503,313</u>	<u>416,835</u>

The average number of persons employed during the year was:

	2025	2024
Management and admin	4	4
Programme delivery	17	18
	<u>21</u>	<u>22</u>

Key management personnel

The total employment benefits of key management personnel was £85,556.

No employee was paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the foundation.

6. FIXED ASSETS

	Equipment	2025
	£	Total
	£	£
Cost		
At 1 July 2024	17,744	17,744
Additions during the year	2,222	2,222
Disposals during the year	-	-
At 30 June 2025	<u>19,966</u>	<u>19,966</u>
Depreciation		
At 1 July 2024	8,883	8,883
Charge for year	4,199	4,199
Eliminated on disposal	-	-
At 30 June 2025	<u>13,082</u>	<u>13,082</u>
Net book value at 30 June 2025	<u>6,885</u>	<u>6,885</u>
Net book value at 30 June 2024	<u>8,862</u>	<u>8,862</u>

The fixed assets of the charity are all used for charitable purposes.

7. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2025**

8. DEBTORS: Due within one year	2025	2024
	£	£
Trade debtors	22,880	9,038
Accrued income	-	7,511
Prepayments	5,064	7,709
	<u>27,944</u>	<u>24,257</u>

9. CREDITORS: Due within one year	2025	2024
	£	£
Trade creditors	379	660
Other creditors	2,618	2,842
PAYE/NIC	9,601	7,907
Accruals	7,116	4,021
Deferred income	9,975	8,678
	<u>29,689</u>	<u>24,109</u>
 Movement in deferred income:		
Balance at start of the reporting period	8,678	-
Income deferred to next reporting period	9,975	8,678
Income released from previous periods	(8,678)	-
Balance at the end of the reporting period	<u>9,975</u>	<u>8,678</u>

10. DESIGNATED FUNDS

	Fund b/fwd	Expenditure	Transfer	Fund c/fwd
	£	£	£	£
Legacy donation	46,191	32,622	-	13,569
Partner donation	31,250	-	31,250	-
	<u>77,441</u>	<u>32,622</u>	<u>31,250</u>	<u>13,569</u>

Legacy donation - The Board of Trustees agreed to invest the donation towards a social media officer (internal) and trial a use of a grant writer for two years (external).

Partner donation - The Board of Trustees decided that the donations should be used for general purposes.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2025

11. RESTRICTED FUNDS

	Fund b/fwd	Income	Expenditure	Fund c/fwd
	£	£	£	£
CUF Programmes	143,586	339,915	277,337	206,164
	<u>143,586</u>	<u>339,915</u>	<u>277,337</u>	<u>206,164</u>

CUF Programmes - Income received related specifically to an individual programme being delivered.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total
	£	£	£	£
Fixed assets	6,885	-	-	6,885
Net current assets	158,888	13,569	206,164	378,619
Fund balance	<u>165,773</u>	<u>13,569</u>	<u>206,164</u>	<u>385,505</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
Income from:				
Donations and grants	356,709	91,951	292,745	741,406
Charitable activity:	162,973	-	25,470	188,443
Total	<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>
Expenditure on:				
Charitable activity:	375,288	14,510	208,574	598,372
Total	<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>
Net Movement in Funds	<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>

14. RELATED PARTIES

There are no related party transactions during the year (2024 £ nil)

Cambridge United Foundation Limited

England & Wales - Charity number 1137275

Accounts



**CAMBRIDGE UNITED FOUNDATION LTD
(FORMERLY: CAMBRIDGE UNITED COMMUNITY TRUST LTD)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 30 June 2024**

Charity Number: 1137275

Company Number: 07180620

**Registered Office: The Cledara Abbey Stadium,
Newmarket Road,
Cambridge, CB5 8LN**

CAMBRIDGE UNITED FOUNDATION LTD

Annual report and financial statements for the year ended 30 June 2024

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 15

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

Charity Name: Cambridge United Foundation
Charity Registration Number: 1137275
Company Registration Number: 07180620
Registered Office: The Cledara Abbey Stadium, Newmarket Road, Cambridge, CB5 8LN

The trustees, who have overall control of a charity and are responsible for ensuring that it fulfils its charitable purpose, present the annual statement together with the financial statements of the charitable company for the year end 30 June 2024.

The name of the charity was changed from Cambridge United Community Trust Ltd to Cambridge United Foundation Ltd by Special Resolution on 1 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Mrs H S Allen (appointed 1 September 2023; resigned 31 December 2024)
Mr J J C Bell
Mr D G Daniels (resigned 31 December 2024)
Rev D J Driver (appointed 20 July 2024)
Ms J Goodall
Mr J Hill
Mr C H Loch (resigned 31 July 2023)
Miss A L Kempski (appointed 21 August 2023)
Mr S C Munday CBE
Mr P J Schofield
Mr G W N Smith (appointed 1 July 2023)
Mr M R Winn

Cambridge United Foundation was established in 2010 to deepen further the impact of the Club's work in the community. Cambridge United's vision is '*to compete at the highest level of the English Football League whilst operating a sustainable football club embedded within the heart of its community*', demonstrating a clear commitment to Cambridge residents. Serving as the charitable arm of the football club, the foundation is deeply rooted within the fabric of the organisation. It works across the city to enhance the lives of the local community across a wide range of programmes.

Our Mission

To harness the power of sport to make a positive impact on the community we serve.

Our Vision

To enhance lives across Cambridge.

Our Values

Fully aligned with those of the football club we so proudly represent, Cambridge United Foundation is built upon a clear set of values, embodied by staff, partners and participants alike. These shared principles enhance relationships, strengthen community connections and in turn ensure long-lasting, meaningful impact.

Be Aspirational

We strive to be role models in our community.
We have high aims for the change that we can make in people's lives.
We aim to be engaging and motivated to make every contact count.

Be Honest

We endeavour to be true to our word: when we say we're going to do something, we do it.
We display integrity in every aspect of our work.
We aim to be consistently professional in our behaviour & presentation.

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

Be Resilient

We continually strive for success, no matter the challenges or setbacks.

We don't give up on people: other staff or participants.

We aim to be proactive in seeking support and feedback.

Be Inclusive

We understand, and our work is informed by, the different backgrounds of our participants.

We strive to be approachable: forming meaningful relationships with all we meet.

We are passionate about equality and fairness.

Our Why

Cambridge is officially the UK's most unequal city. As a world-renowned city, it is famed and admired for education, research, and technology. However, the top 6% of earners who live in Cambridge take home 19% of the total income. The bottom 20% of the local population accounts for just 2%.

Shockingly, the average life expectancy for men and women in the most deprived areas of Cambridge compared to the most affluent ones is 11.6 years less (ONS, 2021). This is simply unacceptable.

The Abbey and Kings Hedges wards - on Cambridge United's doorstep - are amongst the 20% most deprived areas in the UK. As a football club based in the Abbey ward, we have an inherent responsibility to reduce these inequalities.

Our work takes myriad forms, from mentoring in schools to open-access football for vulnerable groups and Seniors' Lunches, alongside a host of other genuinely impactful programmes. We are determined to improve community wellbeing through this work. Enhancing lives with the football club on matchdays through ventures such as ticketing initiatives and our matchday KidsZone, we give greater access to the stadium and the chance to roar on the Amber Army in action.

Safeguarding

Trustees take overall responsibility for the direction and governance of the foundation and do this through a variety of interventions. Board meetings are held on a quarterly basis, where the whole board, Head of Foundation, Chief Executive of the football club and any relevant guests meet to review its alignment to strategic aims. During these meetings, four key areas are covered (safety effectiveness, finance, performance and people) and at the end of each section, a risk assessment is reviewed and approved as required.

Individual trustees have key responsibilities (including finance, safeguarding, income generation and EDI) to ensure support in these key areas is provided to the foundation's executive staff team.

Our Impact

Having generated almost **£3,000,000 of social value** over the past three seasons and engaging with 10,000+ Cambridgeshire residents on an annual basis, Cambridge United Foundation is in a unique position to serve our local community, especially those most vulnerable. We are committed to fulfilling this potential.

Our target groups for support are:

1. Older adults, by creating a social network for people to help tackle loneliness in later life and also help prevent hospital admissions, keeping them physically active and living independently for longer.
2. Adults who experience barriers to physical activity and education opportunities, by providing inclusive football sessions in their local area and offering volunteering experiences to boost their confidence and CV as they aspire to access work.
3. Young people, through sporting opportunities, making them free and accessible, as well as engaging with key schools in their area to offer mentoring and curriculum interventions to boost their future academic pathway.

Our impact data is consistent with our vision and mission, to enhance lives through sport – and in particular focusing on improving physical wellbeing, mental wellbeing, social connectedness and personal development. In 2023/24 we delivered 894 sessions focused on community engagement

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

and development: a total of 881 hours of delivery. In total, 447 individual participants were engaged in these sessions during the season, making 6,480 attendances between them. In addition to this we



delivered over 4,000 sessions to local schools supporting education, training and/or employment. In total, 12,4710 participants were engaged in education, training and/or employment sessions during the year, which was an increase on our 10,436 from last year, giving us a total reach of 12,857 individuals impacted.

Having captured data over a three year period, we have been in a position this year to monitor our progress in our key areas of focus:

Some additional statistics we are particularly proud of are:

- 87% of junior participants were physically active, 45% above the Cambridgeshire average.
- Happiness was on average 20% higher amongst junior participants compared to the national average.
- 67% of CUF participants agreed or strongly agreed that they made positive changes to their life as a result of their activities with the Foundation.
- 74% of adult participants felt a strong or very strong sense of belonging to their local neighbourhood – 20% above the national average.

We have had positive measures of success in each area of focus with all three target group engaged, as illustrated above, however, more importantly, we captured some qualitative feedback from participants too, which again demonstrates the difference the work of the foundation to individuals that take part in one or more of our programmes. Some examples below:

“It has helped me with friendships, making new friends and communicating to people in general. It has helped me with my confidence and given a direction for my future.”

Boy aged 13-15.

“It's helped me to interact more with people and feel happier and less anxious sometimes.”

Girl aged 13-15.

“Helping me to lose weight but also meet people since moving to the area.”

Male aged 26-35 participating in Community Health Sessions.

“I am now getting out with new wonderful friends and have a social life after many years.”

Female aged 76-85 participating in Forever United programme.

“Increased his independence and confidence around other people.”

Parent of male participant in Disability Sport programme.

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

What's Next?

Cambridge is truly at a crossroads. Whilst at the heart for growth aspiration for Britain and the burgeoning tech industry, Cambridge remains the most unequal city in the country. It is now time for Cambridge United to raise the bar, on and off the pitch. Working in unison, the Club and Foundation want to be at the heart of the city's growth, helping those most in need. We are proud of our past, but ambitious for the future, setting the aspirational target to double our impact over the next three years. By the end of 2027, we aim to engage with 20,000 people per year, generating £6,000,000 of social value over the life of this strategy.

Setting ourselves three key priority areas for 2024-27 that build on previous work, we commit to being a foundation for Cambridge. We will unite with partners and stakeholders to realise a brighter future for this wonderful city.

We will be:

- A foundation for Cambridge that connects communities, bringing people together.
- A foundation for Cambridge that tackles inequality across our city.
- A foundation for Cambridge that provides sporting opportunity for all.

The trustees wish to express their sincere thanks to all the Foundation staff and volunteers, whose commitment and aspirations for change have enabled us to once again make a significant impact on so many individuals – each one to be celebrated.

We have benefited from several significant private individual donations this year, for which we are extremely grateful as the support has enabled us to expand our work and increase our impact across the City and wider Region. We also wish to also express our gratitude to all our partners and sponsors this year, without whom we would not be able to deliver the programmes that engage so many. Our particular thanks go to Cambridge United Football Club and its Owners, English Football League in the Community and the Premier League Charitable Fund, The Professional Footballers Associated, Cambridgeshire County Council, Cambridge City Council and AstraZeneca. Thank you for your steadfast support of our work.

Financial Review

The results for the year and the financial position are as shown in the annexed financial statements. The total funds of the Cambridge United Foundation Ltd were £400,504 at 30 June 2024 with restricted funds of £143,586, Designated Funds of £77,441 and Unrestricted Funds of £179,477. Free reserves at 30 June 2024 were £170,614.

Reserves Policy

Our reserves policy states we are to maintain a sufficient level of reserves to enable normal operating salaries to continue of up to 3 months should a complete cessation in income occur, this would be a minimum of £120,000. Our aspiration for next financial year is to be able to increase this to 6 months, equating to £250,000 in reserve.

Public Benefit

The public benefit of Cambridge United Foundation Ltd is described above.

CAMBRIDGE UNITED FOUNDATION LTD

Annual report for the year ended 30 June 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of Cambridge United Foundation Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustee's and Signed on their Behalf:



.....
Mr G Smith
Chair of the Board of Trustees

Date: 27 March 2025

CAMBRIDGE UNITED FOUNDATION LTD

**INDEPENDENT EXAMINER'S REPORT
For the year ended 30 June 2024**

I report on the accounts of Cambridge United Foundation Ltd for the year ended 30 June 2024, which are set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Naomi Hedger

Naomi Jane Hedger BFP, FCA, CTA
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridgeshire
CB25 9AU

Date: 28 March 2025

CAMBRIDGE UNITED FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
For the year ended 30 June 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 Funds £	Total 2023 Funds £ Restated
Income from:						
Donations	2	356,709	91,951	292,745	741,406	301,955
Charitable activity	3	162,973	-	25,470	188,443	192,938
Total		<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>	<u>494,893</u>
Expenditure on:						
Charitable activity	4	375,288	14,510	208,574	598,372	570,425
Total		<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>	<u>570,425</u>
Net Income/(Expenditure)		<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>	<u>(75,532)</u>
Net Movement in Funds		<u>144,395</u>	<u>77,441</u>	<u>109,641</u>	<u>331,477</u>	<u>(75,532)</u>
Reconciliation of Funds:						
Total funds brought forward		<u>35,082</u>	-	13,322	48,404	130,559
Prior year adjustment	15	-	-	20,623	20,623	14,000
Total funds brought forward (restated)		<u>35,082</u>	-	33,945	69,027	144,559
Total funds carried forward		<u>179,477</u>	<u>77,441</u>	<u>143,586</u>	<u>400,504</u>	<u>69,027</u>

CAMBRIDGE UNITED FOUNDATION LTD (Company Number: 07180620)**BALANCE SHEET**
As at 30 June 2024

		2024		2023	
	Note	£	£	£	£
				Restated	
FIXED ASSETS					
Tangible fixed assets	6		8,862		3,640
CURRENT ASSETS					
Debtors	8	24,257		34,704	
Cash at bank and in hand		<u>391,493</u>		<u>48,467</u>	
		415,750		83,171	
CURRENT LIABILITIES					
Creditors	9	<u>24,109</u>		<u>17,784</u>	
Net current assets			391,641		65,387
Net Assets			<u>400,504</u>		<u>69,027</u>
REPRESENTED BY:					
Unrestricted Funds	12		179,477		35,082
Designated Funds	10		77,441		-
Restricted Funds	11		143,586		33,945
			<u>400,504</u>		<u>69,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at

the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

27 March 2025

The financial statements were approved by the board of directors on
and signed on its behalf by:



Mr G Smith
Chair of the Board of Trustees

CAMBRIDGE UNITED FOUNDATION LTD

STATEMENT OF CASH FLOWS

As at 30 June 2024

	Note	2024 £	2023 £
Cash used in operating activities	1	351,581	(60,565)
Cash flows from investing activities:			
Purchase of fixed assets		8,555	3,198
		<u>8,555</u>	<u>3,198</u>
Change in cash and cash equivalents in the reporting period	2	343,026	(63,763)
Cash and cash equivalents at the beginning of the reporting period		48,467	112,230
Cash and cash equivalents at the end of the reporting period		<u>391,493</u>	<u>48,467</u>

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	331,477	(82,155)
Adjustments for:		
Depreciation charges	3,333	1,490
Decrease/(Increase) in debtors	10,447	13,805
(Decrease)/Increase in creditors	6,325	6,295
Net cash inflow (outflow) from operating activities	<u>351,581</u>	<u>(60,565)</u>

2. Analysis of cash and cash equivalents

	At 1 July 2023 £	Cash flow £	At 30 June 2024 £
Cash at bank and in hand	48,467	343,026	391,493
	<u>48,467</u>	<u>343,026</u>	<u>391,493</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2024**

1. ACCOUNTING POLICIES**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Charitable activity

Delivery of physical and social activities that enhances the lives of individuals in the local community.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income represents amounts received for future periods and is released to income in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Equipment	3 years and 5 years
-----------	---------------------

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

CAMBRIDGE UNITED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

2. INCOME FROM DONATIONS AND GRANTS	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
					Restated
Donations	317,154	91,951	21	409,126	93,331
Grants	39,556	-	292,724	332,279	208,624
	<u>356,709</u>	<u>91,951</u>	<u>292,745</u>	<u>741,406</u>	<u>301,955</u>
3. CHARITABLE ACTIVITY INCOME	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Schools income	160,290	-	-	160,290	162,950
Sponsorship	-	-	25,470	25,470	29,988
Miscellaneous	2,683	-	-	2,683	-
	<u>162,973</u>	<u>-</u>	<u>25,470</u>	<u>188,443</u>	<u>192,938</u>
Total of the income	<u>519,683</u>	<u>91,951</u>	<u>318,215</u>	<u>929,849</u>	<u>494,893</u>
4. CHARITABLE ACTIVITY EXPENDITURE	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Direct costs	24,397	-	15,277	39,674	56,748
Direct wages	183,589	12,200	144,171	339,960	338,145
Event costs	5,816	-	49,126	54,942	56,495
Management wages	72,755	-	-	72,755	80,013
Advertising and marketing	910	-	-	910	4,726
Accountancy	8,820	-	-	8,820	5,293
Consulting fees	11,664	2,310	-	13,974	6,195
Fundraising	38,342	-	-	38,342	1,772
Travel costs	1,289	-	-	1,289	2,037
Insurance	1,550	-	-	1,550	1,621
Staff costs	10,640	-	-	10,640	4,952
Office costs	6,856	-	-	6,856	5,969
Telephone costs	1,799	-	-	1,799	2,042
Payroll costs	2,105	-	-	2,105	2,088
Depreciation	3,333	-	-	3,333	1,490
Bank fees	208	-	-	208	230
Sundry expenses	13	-	-	13	13
Governance costs					
Independent Examination	1,200	-	-	1,200	595
	<u>375,288</u>	<u>14,510</u>	<u>208,574</u>	<u>598,372</u>	<u>570,425</u>

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2024****5. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	389,635	385,531
Social security costs	19,572	25,843
Pension contributions	7,628	6,784
	<u>416,835</u>	<u>418,158</u>

The average number of persons employed during the year was:

	2024	2023
Management and admin	4	3
Programme delivery	18	17
	<u>22</u>	<u>20</u>

Key management personnel

The total employment benefits of key management personnel was £80,561

No employee was paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the foundation.

6. FIXED ASSETS

	Equipment	2024
	£	Total
		£
Cost		
At 1 July 2023	9,190	9,190
Additions during the year	8,555	8,555
Disposals during the year	-	-
At 30 June 2024	<u>17,745</u>	<u>17,745</u>
Depreciation		
At 1 July 2023	5,550	5,550
Charge for year	3,333	3,333
Eliminated on disposal	-	-
At 30 June 2024	<u>8,883</u>	<u>8,883</u>
Net book value at 30 June 2024	<u>8,862</u>	<u>8,862</u>
Net book value at 30 June 2023	<u>3,640</u>	<u>3,640</u>

The fixed assets of the charity are all used for charitable purposes.

7. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 June 2024**

8. DEBTORS: Due within one year	2024	2023
	£	£
Trade debtors	9,038	7,771
Accrued income	7,511	26,048
Prepayments	7,709	885
	<u>24,257</u>	<u>34,704</u>
9. CREDITORS: Due within one year	2024	2023
	£	£
		Restated
Trade creditors	660	3,666
Other creditors	2,842	4,236
PAYE/NIC	7,907	8,249
Accruals	4,021	1,633
Deferred income	8,678	-
	<u>24,109</u>	<u>17,784</u>
Movement in deferred income:		
Balance at start of the reporting period	-	20,623
Restatement of deferred income	-	(20,623)
Income deferred to next reporting period	8,678	-
Income released from previous periods	-	-
Balance at the end of the reporting period	<u>8,678</u>	<u>-</u>

10. DESIGNATED FUNDS

	Fund b/fwd	Income	Expenditure	Fund c/fwd
	£	£	£	£
Legacy donation	-	60,701	14,510	46,191
Partner donation	-	31,250	-	31,250
	<u>-</u>	<u>91,951</u>	<u>14,510</u>	<u>77,441</u>

Legacy donation - The Board of Trustees agreed to invest the donation towards a social media officer (internal) and trial a use of a grant writer for two years (external).

Partner donation - The Board of Trustees allocated the donation to support the wider work of the foundation in supporting people with disabilities to access sport.

CAMBRIDGE UNITED FOUNDATION LTD**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30 June 2024

11. RESTRICTED FUNDS

	Fund b/fwd £ Restated	Income £	Expenditure £	Fund c/fwd £
CUF Programmes	33,945	318,215	208,574	143,586
	<u>33,945</u>	<u>318,215</u>	<u>208,574</u>	<u>143,586</u>

CUF Programmes - Income received related specifically to an individual programme being delivered.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £
Fixed assets	8,862	-	-	8,862
Net current assets	170,614	77,441	143,586	391,641
Fund balance	<u>179,477</u>	<u>77,441</u>	<u>143,586</u>	<u>400,504</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023 Restated
Income from:			
Donations and grants	142,231	159,724	301,955
Charitable activity:	162,950	29,988	192,938
Total	<u>305,181</u>	<u>189,712</u>	<u>494,893</u>
Expenditure on:			
Charitable activity:	399,948	170,477	570,425
Total	<u>399,948</u>	<u>170,477</u>	<u>570,425</u>
Net Movement in Funds	<u>(94,767)</u>	<u>19,235</u>	<u>(75,532)</u>

14. RELATED PARTIES

There are no related party transactions during the year (2023 £ nil)

15. PRIOR YEAR ADJUSTMENT

Income received in 2022 and 2023 was deferred when the income should have been recognised as restricted income. Restricted Funds increased by £20,623 to £33,945 for the year ended 30 June 2023.

Cambridge United Foundation Limited

England & Wales - Charity number 1137275

Accounts

Company registration number: 07180620

Charity registration number: 1137275

Cambridge United Community Trust Ltd

previously known as

Cambridge United Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Cambridge United Community Trust Ltd
(previously known as Cambridge United Youth and Community Trust)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Reference and Administrative Details

Trustees	Mr J J C Bell Mr D G Daniels Ms J Goodall Mr J Hill Mrs J D Horsfield (resigned 13 October 2022) Mr C H Loch Mr I P Mather (resigned 13 October 2022) Mr S C Munday CBE Mr P J Schofield Mr M R Winn
Charity Registration Number	1137275
Company Registration Number	07180620
Registered Office	The Abbey Stadium Newmarket Road Cambridge CB5 8LN
Independent Examiner	Burdett King Accountancy Limited

Cambridge United Community Trust Ltd
(previously known as Cambridge United Youth and Community Trust)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr J J C Bell
	Mr D G Daniels
	Ms J Goodall
	Mr J Hill
	Mrs J D Horsfield (resigned 13 October 2022)
	Mr C H Loch
	Mr I P Mather (resigned 13 October 2022)
	Mr S C Munday CBE
	Mr P J Schofield
	Mr M R Winn (appointed 13 October 2022)

Trustees' Report

Throughout the 2021-2022 financial year, Cambridge United Community Trust (CUCT) developed its presence in the community, and in September launched “At the Heart of Our Community:” a strategic plan for the next three years.

The strategic document detailed how we plan to tackle the social, health and educational challenges that exist within Cambridge and the surrounding areas and how we would create tangible, measurable change over the next 3 years.

This year, we have set out on this journey to navigate a route out of the pandemic and build a healthier and more equal place with strong community cohesion at the core. We have engaged with over 9,000 people across the year from age 3-90, with a particular focus on challenging inequality in all its forms. The Community Trust staff team has grown this year from 14 to 25, allowing us to respond to the level of need we are seeing within our community, across multiple different areas. At the end of the year, we released our second Impact Report: “Not Just a Saturday Afternoon” highlighting the difference we made within our community and the stories of people whose lives have been positively impacted by the Community Trust.

Community Engagement

Focus One: To combat social isolation amongst seniors.

We continued to deliver our Forever United programme, providing a range of activities across Cambridge including Wellbeing Walks, Seniors Lunches, Dementia Sports Cafés, Walking Football sessions and 1-1 sessions to over 375 seniors in our community. 2% of our Forever United participants reported feeling lonely often or always which is lower than national and local averages. The programme also supports people’s confidence with one senior saying: “I am starting to be more confident and feel that after a very long time of very negative feelings and thoughts that I can see light at the end of the tunnel.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Trustees' Report

Focus Two: To create safer environments for young people to aspire to fulfil their potential.

Over 300 people this year attended our youth work programmes, supported by Premier League Charitable Fund. They are aimed at anyone aged 8-18 living in Cambridge, and are free, turn up and play sport sessions that currently take place in Orchard Park, Arbury, Abbey and Trumpington. Working with partners such as Abbey People, Romsey Mill, City Council as well as local Christian and Muslim faith communities: more young people in our community have been given opportunities to engage with positive role models and take part in constructive activities.

Education & Skills

Focus One: To improve engagement, confidence and attainment in primary schools.

Throughout this past year, our primary schools work has focused in on boosting the level of engagement in lessons from students, utilising sport as a non-traditional educational tool. Our Active Science programme in partnership with AstraZeneca and our Aspiration programme in partnership with Marshall Skills Academy have been crucial to increasing engagement in STEM subjects through sport, engaging over 800 students in cross-curricular projects of this nature. We also delivered over 5,000 hours of physical education lessons to over 7,100 students.

Focus Two: To create safer environments for young people to aspire to fulfil their potential.

Our second aim with our Education & Skills programmes is to reduce the skills gap in our community and reduce barriers for future employment. Utilising funding from the Department of Work & Pensions Kickstart Scheme, we created three new jobs for 16-24 year-olds on Universal Credit who were at risk of long term unemployment. All three found employment with us or another employer after the 6-month programme. We also began our delivery of the University of South Wales Coaching Football Degree programme, with three students undertaking the degree and passing the first year.

Inclusion

Focus One: To promote equality, diversity and inclusion in our community.

This year, we partnered with PicturePath, who support individuals with additional needs, to introduce a visual visitor guide for supporters with an aim to help reduce anxiety for children and adults with special educational needs. We also delivered 13 anti-discrimination and 18 anti-bullying assemblies with a focus on Celebrating Diversity in schools, football and the wider community.

Focus Two: to reduce barriers for people to participate in physical activity.

With the ongoing support of partners including HSBC, Irwin Mitchell and Production Bureau, as well as a couple of significant donations, we have developed our award-winning disability programme, in conjunction with the participants, to cater for 10 various impairments ensuring there are accessible football opportunities for all to enjoy. This year, we delivered a record-breaking 742 disability football sessions with 3879 attendances across them. There were 214 individual participants heading along to sessions and 91% felt the activity was positive or very positive for their sense of community.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Trustees' Report

Wellbeing

Focus One: To promote positive physical and mental health.

This year, we were able to return to secondary schools to deliver much of our mental health work face to face. Indeed, 622 pupils completed our six-week Mind Your Head mental health awareness programme. A new area for us this year was an increased level of provision for those in alternative provision (AP) and special education needs (SEN) schools. We delivered 200 physical & mental health focused sessions within AP & SEN schools and supported 56 pupils through targeted 1-1 and small group mentoring work.

Focus Two: To empower people to live healthier lifestyles.

Our work targeting health inequalities within Cambridge was marked as a specific priority for us, as we looked to build back better after the pandemic. 78 men attended our weight management programme this year and we strived to create real community across all our Wellbeing sessions. We measured a 4.6% increase in confidence and a 26% reduction in anxiety after 3 months of engagement with the Trust. One of the men attending said this: "I feel more confident in how I look and feel and enjoy spending time with like-minded people."

In all our work, we exist to serve the local community by utilising the power of sport and the passion that people feel for Cambridge United Football Club. The trustees are keen to note their thanks for the Community Trust staff and volunteers, whose relentless drive to see lives changed has been at the heart of the impact seen this year. We also want to pay thanks to key partners & stakeholders without whom this work would not have been possible. With particular thanks to Cambridge United Football Club, English Football League Trust, Premier League Charitable Fund, Professional Footballers' Association, Cambridge City Council, Cambridgeshire County Council, Marshall Group & AstraZeneca.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Cambridge United Community Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 19 January 2023 and signed on its behalf by:

.....
Mr D G Daniels
Trustee

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and grants	3	135,059	181,674	316,733
Charitable activities	4	195,613	-	195,613
Total income		<u>330,672</u>	<u>181,674</u>	<u>512,346</u>
Expenditure on:				
Charitable activities	5	(303,279)	(180,964)	(484,243)
Total expenditure		<u>(303,279)</u>	<u>(180,964)</u>	<u>(484,243)</u>
Net income		<u>27,393</u>	<u>710</u>	<u>28,103</u>
Net movement in funds		27,393	710	28,103
Reconciliation of funds				
Total funds brought forward		<u>102,456</u>	<u>-</u>	<u>102,456</u>
Total funds carried forward	16	<u>129,849</u>	<u>710</u>	<u>130,559</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and grants	3	75,889	106,315	182,204
Charitable activities	4	76,955	1,600	78,555
Other income		26,366	-	26,366
Total income		<u>179,210</u>	<u>107,915</u>	<u>287,125</u>
Expenditure on:				
Charitable activities	5	(174,564)	(112,315)	(286,879)
Total expenditure		<u>(174,564)</u>	<u>(112,315)</u>	<u>(286,879)</u>
Net income/(expenditure)		4,646	(4,400)	246
Transfers between funds		<u>(4,400)</u>	<u>4,400</u>	<u>-</u>
Net movement in funds		246	-	246
Reconciliation of funds				
Total funds brought forward		<u>102,210</u>	<u>-</u>	<u>102,210</u>
Total funds carried forward	16	<u>102,456</u>	<u>-</u>	<u>102,456</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

The notes on pages 8 to 15 form an integral part of these financial statements.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

(Registration number: 07180620)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,932	1,188
Current assets			
Debtors	12	48,509	25,294
Cash at bank and in hand	13	<u>112,230</u>	<u>100,499</u>
		160,739	125,793
Creditors: Amounts falling due within one year	14	<u>(32,112)</u>	<u>(24,525)</u>
Net current assets		<u>128,627</u>	<u>101,268</u>
Net assets		<u>130,559</u>	<u>102,456</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		710	-
Unrestricted income funds			
Unrestricted funds		<u>129,849</u>	<u>102,456</u>
Total funds	16	<u>130,559</u>	<u>102,456</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 19 January 2023 and signed on their behalf by:

.....
Mr D G Daniels
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Abbey Stadium
Newmarket Road
Cambridge
CB5 8LN

These financial statements were authorised for issue by the trustees on 19 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cambridge United Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

3 Income from donations and grants

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and grants;			
Donations from individuals	89,689	-	89,689
Gift aid reclaimed	2,870	-	2,870
Grants, including capital grants;			
Grants from other charities	42,500	181,674	224,174
Total for 2022	135,059	181,674	316,733
Total for 2021	75,889	106,315	182,204

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Schools income	159,813	-	159,813
Sponsorship	35,800	-	35,800
Total for 2022	195,613	-	195,613
Total for 2021	76,955	1,600	78,555

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Direct expenses	54,733	21,589	76,322
Direct wages	233,468	123,785	357,253
Event costs	15,077	35,590	50,667
Total for 2022	303,278	180,964	484,242
Total for 2021	174,546	112,315	286,861

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

In addition to the expenditure analysed above, there are also governance costs of £575 (2021 - £575) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	575	575
Total for 2022	<u>575</u>	<u>575</u>
Total for 2021	<u>575</u>	<u>575</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Social security costs	<u>23,999</u>	<u>15,529</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>575</u>	<u>575</u>

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2021	3,786	3,786
Additions	<u>2,206</u>	<u>2,206</u>
At 30 June 2022	<u>5,992</u>	<u>5,992</u>
Depreciation		
At 1 July 2021	2,598	2,598
Charge for the year	<u>1,462</u>	<u>1,462</u>
At 30 June 2022	<u>4,060</u>	<u>4,060</u>
Net book value		
At 30 June 2022	<u>1,932</u>	<u>1,932</u>
At 30 June 2021	<u>1,188</u>	<u>1,188</u>

12 Debtors

	2022 £	2021 £
Trade debtors	14,859	12,071
Prepayments	2,148	728
Accrued income	31,452	11,932
Other debtors	<u>50</u>	<u>563</u>
	<u>48,509</u>	<u>25,294</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>112,230</u>	<u>100,499</u>

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,968	11,643
Other taxation and social security	7,438	2,839
Other creditors	953	687
Accruals	753	356
Deferred income	14,000	9,000
	32,112	24,525

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

16 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	102,456	330,672	(303,279)	129,849
Restricted funds	-	181,674	(180,964)	710
Total funds	102,456	512,346	(484,243)	130,559

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds					
General	102,210	179,210	(174,564)	(4,400)	102,456
Restricted funds	-	107,915	(112,315)	4,400	-
Total funds	102,210	287,125	(286,879)	-	102,456

Cambridge United Community Trust Ltd

(previously known as Cambridge United Youth and Community Trust)

Notes to the Financial Statements for the Year Ended 30 June 2022

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	1,932	1,932
Current assets	160,739	160,739
Current liabilities	<u>(32,112)</u>	<u>(32,112)</u>
Total net assets	<u>130,559</u>	<u>130,559</u>

	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	1,188	1,188
Current assets	125,793	125,793
Current liabilities	<u>(24,525)</u>	<u>(24,525)</u>
Total net assets	<u>102,456</u>	<u>102,456</u>

18 Analysis of net funds

	At 1 July 2021 £	At 30 June 2022 £
Cash at bank and in hand	<u>100,499</u>	<u>100,499</u>
Net debt	<u>100,499</u>	<u>100,499</u>

	At 1 July 2020 £	At 30 June 2021 £
Cash at bank and in hand	<u>86,388</u>	<u>86,388</u>
Net debt	<u>86,388</u>	<u>86,388</u>

Cambridge United Foundation Limited

England & Wales - Charity number 1137275

Accounts

Company registration number: 07180620
Charity registration number: 1137275

Cambridge United Youth and Community Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Cambridge United Youth and Community Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent examiner's report	4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7 to 13

Cambridge United Youth and Community Trust
Reference and Administrative Details

Charity name	Cambridge United Youth and Community Trust	
Charity registration number	1137275	
Company registration number	07180620	
Registered office	The Abbey Stadium Newmarket Road Cambridge CB5 8LN	
Trustees	Mr J J C Bell	(Appointed 11 June 2021)
	Mr D G Daniels	
	Mr J Hill	
	Mrs J D Horsfield	
	Mrs S Kissane-Marshall	(Resigned 3 September 2020)
	Mr C H Loch	
	Mr I P Mather	
	Mr S C Munday CBE	
	Mr P J Schofield	
	Mr S Twait	
	Ms J Goodall	
Accountant	Burdett King Accountancy Limited	

Cambridge United Youth and Community Trust

Trustees' Report

Trustees Report

Throughout the 2020-21 financial year, Cambridge United Community Trust (CUCT) continued to build its presence in the community and played a crucial role in the community fightback against Covid-19. Our Here For U's programme of support continued from July 2020 and ensured that we engaged with thousands of people across the community providing emotional, physical and practical support. We did so in a multitude of ways whether that was continuing to deliver free meals to those in need within the community, ensuring we kept in touch virtually with our disability sport and senior participants or providing online teaching within schools.

Through the reporting period, we experienced two further national lockdowns due to coronavirus: the first in November, the second from January – March/April. We launched "U's at Home" in the first of these lockdowns and our aim of this was to keep U's fans healthy & connected with virtual fitness sessions, activities for kids and so much more. Within the second lockdown, we delivered over 500 footballs for local schoolchildren who didn't have one.

Our key partnership remains Cambridge United Football Club with whom we work to use its sporting brand to enhance our activities. Other key partners include the English Football League Trust (EFLT), Premier League Charitable Fund (PLCF), Professional Footballers' Association (PFA) and various other corporate and statutory bodies. As ever, safeguarding across all our programmes was of utmost importance for us and we worked with those partners to try to create a safe environment for all, proactively ensuring the safety and wellbeing of all involved within our programmes. In March 2021, we launched "United For Cambridge," which was our first-ever Impact Report. It highlighted through numbers and a series of case studies, the tangible difference that we made in our community. We did so in four key areas: Community Engagement, Wellbeing, Education, and Inclusion.

Community Engagement

Our work with seniors went from strength to strength and we received over £19,000 from English Football League Trust (as part of a wider Department of Culture, Media & Sport fund) to help us tackle loneliness in this age group. We engaged 347 seniors in our Forever United programme of support: which included wellbeing check-in calls, virtual afternoon teas, garden gate visits & much more. We helped reduce anxiety by 9% and over half scored "significantly lower" in their reported feeling of isolation.

Our delivery of Premier League Kicks also continued this year. This is a programme targeted at children aged 8-18 in Cambridge's most disadvantaged wards with the aim of inspiring children and young people to achieve their potential and improve their wellbeing. Over 350 children took part in these sessions or our Activate work, supported by AstraZeneca, which was holiday activity sessions with a free healthy lunch provided.

Wellbeing

Due to the nature of the lockdowns, many of our in-person activities were put on hold however 58 seniors still took part in football sessions for those over the age of 50 helping people keep active for longer. 91 others engaged in physical health intervention programmes (walking & running groups, community bootcamps & our weight management football group.)

440 secondary school students completed our six-week mental health education programme which aims to increase mental health literacy amongst young people. We also delivered assemblies on resilience to over 850 pupils.

Cambridge United Youth and Community Trust Trustees' Report

Education

We received funding once again from the Premier League to deliver Premier League Primary Stars. Through this, we delivered 19 six-week targeted interventions using sport & football to teach high-quality English, Maths & PSHE lessons. In all, we worked in over 50 primary schools using the brand of Cambridge United Football Club & the power of sport to make a real difference.

Moreover, we worked with AstraZeneca to “inspire the next generation of scientists” through our Active Science programme. Despite not being able to deliver the project in as many schools as normal years, we still managed to deliver the key messages of the programme and 2012 received an AstraZeneca Active Science assembly via virtual means.

Inclusion

In a difficult year due to Covid, we still managed to engage 181 participants in our disability sport programme across more than 15 weekly impairment-specific sessions. These sessions were run both virtually and in-person. We also ran over 50 sport & mental health sessions in social, emotional and mental health (SEMH) needs schools.

We also utilised the platform of the football club to emphasise the message of inclusivity and 6,212 children across Cambridgeshire received anti-bullying and anti-discrimination assemblies.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Mr D G Daniels
Trustee

Date: 23 March '22

Independent Examiner's Report to the Trustees of Cambridge United Youth and Community Trust

I report on the accounts of the company for the year ended 30 June 2021, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Lisa King
Burdett King Accountancy Limited
Chartered Certified Accountant

Date: 23 MARCH 2022

Cambridge United Youth and Community Trust

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 30 June 2021**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	75,889	106,315	182,204
Activities for generating funds	3	103,320	1,600	104,920
Total incoming resources		<u>179,209</u>	<u>107,915</u>	<u>287,124</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	4	173,990	112,315	286,305
Governance costs	4	575	-	575
Total resources expended		<u>174,565</u>	<u>112,315</u>	<u>286,880</u>
Net income before transfers		4,644	(4,400)	244
Transfers				
Gross transfers between funds		(4,400)	4,400	-
Net movements in funds		244	-	244
Reconciliation of funds				
Total funds brought forward		102,211	-	102,211
Total funds carried forward		<u>102,455</u>	<u>-</u>	<u>102,455</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

Cambridge United Youth and Community Trust (Registration number: 07180620)

Balance Sheet as at 30 June 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		1,188		1,229
Current assets					
Debtors	10	25,294		26,710	
Cash at bank and in hand		<u>100,500</u>		<u>86,388</u>	
		125,794		113,098	
Creditors: Amounts falling due within one year	11	<u>(24,527)</u>		<u>(12,116)</u>	
Net current assets			<u>101,267</u>		<u>100,982</u>
Net assets			<u>102,455</u>		<u>102,211</u>
The funds of the charity:					
Restricted funds					
			-		-
Unrestricted funds					
Unrestricted income funds			<u>102,455</u>		<u>102,211</u>
Total charity funds			<u>102,455</u>		<u>102,211</u>

For the financial year ended 30 June 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23/06/21 and signed on its behalf by:



Mr D G Daniels
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Cambridge United Youth and Community Trust

Notes to the Financial Statements for the Year Ended 30 June 2021

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Appeals and donations	39,789	-	39,789	34,594
Gift Aid tax reclaimed	1,000	-	1,000	2,000
	<u>40,789</u>	<u>-</u>	<u>40,789</u>	<u>36,594</u>
Grants				
Grants received	<u>35,100</u>	<u>106,315</u>	<u>141,415</u>	<u>97,580</u>
	<u>75,889</u>	<u>106,315</u>	<u>182,204</u>	<u>134,174</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Operating activity				
Sponsorship	18,900	1,600	20,500	17,000
Direct sales	58,055	-	58,055	54,780
Funding	-	-	-	45,929
Other income - CJRS	23,744	-	23,744	-
Other income	2,621	-	2,621	14,781
	<u>103,320</u>	<u>1,600</u>	<u>104,920</u>	<u>132,490</u>

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

..... continued

4 Total resources expended

	Operating activity	Governance	Total
	£	£	£
Direct costs			
Event costs	36,942	-	36,942
Wages and salaries	205,924	-	205,924
Staff NIC (Employers)	15,530	-	15,530
Staff pensions	3,774	-	3,774
Sundry expenses	4,374	-	4,374
Insurance	728	-	728
Equipment repairs and renewals	52	-	52
Computer software and maintenance costs	881	-	881
Administration costs	49	-	49
Advertising	14,020	-	14,020
Accountancy fees	-	575	575
Legal and professional fees	3,041	-	3,041
Bank charges	177	-	177
Depreciation of office equipment	649	-	649
(Profit)/loss on sale of tangible fixed assets held for charity's own use	164	-	164
	<u>286,305</u>	<u>575</u>	<u>286,880</u>

5 Trustees' remuneration and expenses

During the year trustees expenses of £nil (2020 : £nil) were incurred and paid. No trustees received any remuneration during the year.

6 Net income

Net income is stated after charging:

	2021 £	2020 £
Hire of other assets - operating leases	-	7,621
Loss on disposal of tangible fixed assets	164	182
Depreciation of owned assets	<u>649</u>	<u>886</u>

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

..... *continued*

7 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	205,924	235,612
Social security	15,530	11,176
Other pension costs	3,774	3,161
	<u>225,228</u>	<u>249,949</u>

8 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

..... continued

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 July 2020	3,220
Additions	1,172
Disposals	(606)
As at 30 June 2021	3,786
Depreciation	
As at 1 July 2020	1,991
Eliminated on disposals	(42)
Charge for the year	649
As at 30 June 2021	2,598
Net book value	
As at 30 June 2021	1,188
As at 30 June 2020	1,229

10 Debtors

	2021 £	2020 £
Trade debtors	12,071	10,697
Other debtors	564	-
Prepayments and accrued income	12,659	16,013
	25,294	26,710

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

..... *continued*

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,643	-
Taxation and social security	2,839	2,289
Other creditors	689	2,285
Accruals and deferred income	9,356	7,542
	<u>24,527</u>	<u>12,116</u>

Creditors amounts falling due within one year includes deferred income:

	2021 £	2020 £
Amount deferred in the year	9,000	-
As at 30 June 2021	<u>9,000</u>	<u>-</u>

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

13 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,774 (2020 - £3,161).

Contributions totalling £689 (2020 - £623) were payable to the scheme at the end of the period and are included in creditors.

Cambridge United Youth and Community Trust
Notes to the Financial Statements for the Year Ended 30 June 2021

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

15 Analysis of funds

	At 1 July 2020	Incoming resources	Resources expended	Transfers	At 30 June 2021
	£	£	£	£	£
Unrestricted Funds					
General funds	102,211	120,520	(160,496)	(4,400)	57,835
Fundraising	-	39,789	(14,069)	-	25,720
Sponsorship	-	18,900	-	-	18,900
	<u>102,211</u>	<u>179,209</u>	<u>(174,565)</u>	<u>(4,400)</u>	<u>102,455</u>
Restricted Funds					
Restricted funds	<u>-</u>	<u>107,915</u>	<u>(112,315)</u>	<u>4,400</u>	<u>-</u>
	<u>102,211</u>	<u>287,124</u>	<u>(286,880)</u>	<u>-</u>	<u>102,455</u>

16 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	1,188	1,188	1,229
Current assets	125,794	125,794	113,098
Creditors: Amounts falling due within one year	(24,527)	(24,527)	(12,116)
Net assets	<u>102,455</u>	<u>102,455</u>	<u>102,211</u>

