



# **The Anglican Consultative Council**

(A Charitable Company limited by guarantee)

## **Report and Financial Statements**

**for the year ended**

**31 December 2023**

Registered Charity No. 1137273  
Company No. 7311767

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**The Anglican Consultative Council  
Report and Financial Statements  
for the year ended 31 December 2023**

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# **The Anglican Consultative Council**

## **Reference and Administrative Details of the Charity, its Trustees and Advisors**

### **Constitution**

The Anglican Consultative Council (ACC) is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. The activities of the new charitable company started on 1 January 2011 upon transfer of the net assets and liabilities from the old unincorporated charity, registration number 27659.

### **Trustees**

The Trustees, who are the members of the Standing Committee of the ACC, are incorporated under the Charitable Trustees Incorporation Act 1872. Those acting as Trustees during the year to 31 December 2023 and at the date of signing this report were the following:

The Revd Inamar Correa De Souza

Alistair Dinnie (end of term 18th February 2023)

Aishi Sama Drong (appointed 18th February 2023)

The Revd Tsz Leung IP (appointed 18th February 2023)

Lay Canon Andrew Khoo Chin Hock (appointed 18th February 2023)

The Most Revd Paul Kwong (end of term 18th February 2023)

Joyce Haji Liundi

Bassetsana Makena (end of term 18th February 2023)

The Most Revd Azad Marshall

The Most Revd Francis John McDowell

Jeroham Melendez (end of term 18th February 2023)

The Rt Revd William Bahemuka Mugenyi (appointed 18th February 2023)

The Rt Revd Joel Waweru Mwangi (end of term 18th February 2023)

The Very Revd Hosam Naoum

The Most Revd Linda Nicholls (end of term 21st May 2024)

The Most Revd Philip Richardson (end of term 30th June 2023)

The Most Revd Dr Jackson Nasoore Ole Sapit

The Revd Wendy Scott (appointed 18th February 2023)

Canon Margaret Swinson

The Most Revd and Rt Hon Justin Welby

The Most Revd Leonard Dawea (appointed 1st May 2024)

## **Officers of the Anglican Consultative Council**

### **President**

The Most Revd and Rt Hon Justin Welby, Archbishop of Canterbury

### **Chair of the Standing Committee**

The Most Revd Dr Paul Kwong (until 18<sup>th</sup> February 2023)

Canon Margaret Swinson (from 18<sup>th</sup> February 2023)

### **Vice Chair of the Standing Committee**

Canon Margaret Swinson (until 18<sup>th</sup> February 2023)

The Very Revd Hosam Naoum (from 18<sup>th</sup> February 2023)

### **Chair of Inter-Anglican Finance and Administration Committee**

Canon Margaret Swinson (until 14<sup>th</sup> March 2023)

Michael Hart (from 14<sup>th</sup> March 2023)

### **Secretary General**

The Rt Revd Anthony Poggo

### **Registered Office**

St Andrew's House

16 Tavistock Crescent

London

W11 1AP

### **Auditors**

Moore Kingston Smith LLP

9 Appold Street

London

EC2A 2AP

### **Solicitors**

Winckworth Sherwood

16 Beaumont Street

Oxford

OX1 2LX

### **Bankers**

The Royal Bank of Scotland Plc

49 Charing Cross

London

SW1A 2DX

### **Investment Managers**

CCLA Investment Management Ltd

One Angel Lane

London

EC4R 3AB

## Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year ended 31 December 2023.

The Anglican Communion is a family of churches that are found in more than 165 countries around the world. As the word “Anglican” suggests (from the Latin *anglicana* meaning “English”), the roots of this communion of churches were profoundly shaped by the history of the Church of England from the earliest centuries of Christianity, through the English Reformation of the sixteenth century, and beyond.

This particular experience of the life and faith of the Church was variously received first in other parts of the British Isles, represented today by the Church of Ireland, the Church in Wales, and the Scottish Episcopal Church. Through colonisation and the missionary movements, Anglicanism spread around the world. As the new churches developed and matured, gained local leadership, and became dioceses and national or regional churches in their own right, they remained joined to one another, and to the Church of England, through common faith, a common three-fold order of ministry (bishops, priests, and deacons), and common liturgical, spiritual, theological and pastoral traditions. Practically, this meant mutual recognition of one another as belonging to the same family; Anglicans knew they were at home in one another’s churches.

### Structure, Governance and Management

The churches of the Anglican Communion are held together by bonds of affection and common loyalty. Beyond these deep family bonds of resemblance and affection, the Churches of the Anglican Communion have developed distinctive structures or “instruments” to enable, reflect, and deepen their communion with one another expressed through links with the Archbishop of Canterbury as a focus for unity, and the conciliar Instruments of Communion: the Lambeth Conference; the Primates’ Meeting; the Anglican Consultative Council (ACC).

- **The Archbishop of Canterbury:** The Provinces and Churches are all in communion with the See of Canterbury in the Church of England, and thus the Archbishop of Canterbury, in his person and ministry, is the unique focus of Anglican unity. He is host of the Lambeth Conference, convener of the Primates’ Meeting, and is President of the Anglican Consultative Council. The 105th Archbishop of Canterbury in succession to Saint Augustine, the Most Revd and Rt Hon Justin Welby, was enthroned in March 2013.
- **The Lambeth Conference:** Every ten years or so, the Archbishop of Canterbury invites the bishops of the Anglican Communion to join with him in prayer, study, and discernment. Due to the Covid-19 pandemic, the Conference called for 2020 was rescheduled and held in July/August 2022.
- **The Primates’ Meeting:** Since 1979, the Archbishop of Canterbury has invited the primates (i.e. the presiding bishop, archbishop or moderator) of the Anglican provinces to join him in occasional meetings for consultation, prayer and reflection on theological, social and international matters. A meeting of primates was held in person in London in March 2022. A further meeting was held by video conference in December 2022 and again in person in Rome in April 2024.
- **The Anglican Consultative Council (ACC):** In 1968, the bishops of the Lambeth Conference proposed the establishment of a body representative of bishops, clergy and laity of the churches, which could co-ordinate aspects of international Anglican ecumenical and mission work. With the consent of the legislative bodies of all the provinces, the Anglican Consultative Council was established and has met regularly since. The seventeenth meeting of the ACC was in April 2019 in Hong Kong, the eighteenth was held in Ghana in February 2023. The next meeting will be in Ireland in 2026.

The governing document of the ACC is the Constitution to which the member churches of the Anglican Communion subscribe. As the only Instrument of Communion with a constitution, the ACC exercises functions on behalf of the other Instruments as well as on its own behalf, mainly the employment of staff at the Anglican Communion Office and the holding of funds.

Both the ACC and the Primates’ Meeting elect a standing committee. In an effort to draw the instruments closer together and strengthen the common life of the Communion, the members of the Primates’ Standing Committee are *ex officio* members of ACC and the two Standing Committees combine to form the Standing

Committee of the Anglican Communion. This Standing Committee, the membership of which are the Trustees and Directors of the Anglican Consultative Council, meets annually face-to-face and on at least two further occasions each year via conference call.

Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting and receive a further briefing at the start of the annual face-to-face meeting.

The Trustees are aware of the complexity of the relationships with other organisations within the Anglican Communion. Of particular significance is the common interest in pursuit of its charitable objectives that the ACC shares with the Lambeth Conference company because the Lambeth Conference is one of the Instruments of Communion.

The Trustees consider that the Secretary General, supported by the Management Team, comprises the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The Anglican Communion Office (ACO), based in London, is the permanent secretariat for the Instruments of Communion. The secretariat is responsible for organising all meetings of the conciliar Instruments of Communion, as well as organising and supporting the Commissions, Networks and working parties of the Communion. Funding comes from the Inter-Anglican budget to which all member churches are invited to contribute according to their means. Member churches are also invited to contribute to special projects, and emergencies that arise.

## **Public Benefit**

The Trustees believe that the Christian faith is of benefit to individuals and to society since it works towards a holistic vision of a transformed and peace-filled community and the flourishing of humankind and all creation. The stated objective of the ACC is 'to advance the Christian religion and in particular to promote the unity and purposes of the Churches of the Anglican Communion in mission and evangelism, ecumenical relations, communication, administration and finance'. In pursuing this objective, the ACC serves the Anglican Communion's life and work within God's mission. The Communion has set out its understanding of this life and work in its *Five Marks of Mission*:

- to proclaim the Good News of the Kingdom;
- to teach, baptise and nurture new believers;
- to respond to human need by loving service;
- to seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation; and
- to safeguard the integrity of creation and sustain and renew the life of the earth.

These *Five Marks of Mission* serve as a guide and help the churches within the Communion to live out mission in their local contexts and in a variety of ways.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

## **Risk Management**

During the year, the Trustees reviewed the risks to which the charity is exposed and took steps within their powers to mitigate these. Management undertook a thorough review of all risks and split the register in to two; one register for operational risks and one for political risks. The Standing Committee received the updated and amended risk register and adopted it on the 7 November 2023. The Trustees policy is to have a thorough review of risk at least annually and to make changes to the risk register as required.

The most significant risks are related to potential division within the Anglican Communion over issues of polity, and doctrine, action is being taken to address these through the Instruments of Communion. A risk remains around dependency of income from a small number of sources, and this is being addressed through a strategy

for income diversification and improving donor relationships. The Trustees undertook a review of the scope and direction of the activities of the Anglican Communion Office in order to develop a clear set of priorities and organisational structure.

## **Objectives, Achievements and Activities**

The ACC has been constituted to facilitate the co-operative work of the member churches of the Anglican Communion, to consult about developments in the provinces, to develop agreed Anglican policies in the world mission of the Church and to encourage and guide Anglican participation in ecumenical dialogue and inter faith work at an international level.

## **Anglican Communion Office**

The ACO comprises a relatively small but highly committed team of individuals striving to support the Communion and fulfils the work mandated through the ACC. There is a constant tension between the amount of work to be undertaken and the resources available.

In order to best serve the aims of the ACC as set out in its Constitution, and all the Instruments of Communion, the work of the ACO is divided into operational departments:

- The Secretary General's Office
- Administration and Logistics
- Gender Justice
- Anglican Communion Office at the United Nations
- Unity, Faith and Order
- Theological Education
- Communications
- Finance and Resources

The activities of the Anglican Alliance, whose finances are incorporated into the Financial Report of the ACC, are described in this report.

The Anglican Communion has authorised Networks and Commissions which are supported by ACO staff including a Commissions and Networks Support Officer. Their activities are also described in this report.

## **The Secretary General's Office**

### ***Leadership and management of the ACO***

The Secretary General is responsible for the leadership and management of the work of the ACO and for carrying forward the meetings and work of the ACC, the Standing Committee, the Primates' Meeting, and the Lambeth Conference. A key role of the ACO is to facilitate the Instruments of Communion. Servicing and supporting all of these meetings is a major component of the work of the ACO and it is a privilege for the Secretary General and all ACO staff to meet colleagues from around the Communion through these meetings. Administration, governance, and logistics are delegated under the leadership of the Secretary General to the directorate of Administration and Logistics.

The Secretary General maintains a close working relationship with the Archbishop of Canterbury as one of the instruments of the Anglican Communion and a focus for unity of the Communion. Staff from the ACO work closely with Lambeth Palace staff on issues relating to the Anglican Communion.

### ***The diplomatic and representational role of the Secretary General***

An important part of the role of the Secretary General is to visit widely the member churches of the Communion with a mission of encouragement, learning, prayer and fellowship. In 2022, the outgoing Secretary General, Archbishop Josiah Idowu-Fearon, undertook a significant programme of international travel and engagement prior to retirement in August 2022. Bishop Anthony Poggo was appointed as the successor to Archbishop



Josiah and commenced service on the 1<sup>st</sup> September 2022. Bishop Anthony's mission and priorities in his role include continuing to visit all of the Member Churches of the Communion, to build relationships and support the 42 Provinces of the Anglican Communion. Despite the differences and divisions in the Communion, it is extremely important for the Secretary General to ensure that all voices are heard, particularly smaller provinces.

Archbishop Julio Murray chairs a group to work on Phase 3 of the Lambeth Conference, including work on the Lambeth Calls which relate to key areas of the ACO's work. Bishop Jo Bailey Wells will shape this work, as part of her role as Bishop for Episcopal Ministry in the Anglican Communion Office. The aim is to enrich the life of the Anglican Communion as we seek to be God's Church for God's World.

### **Administration and Logistics**

The department for Administration and Logistics is responsible for administration, governance and logistics under the overall leadership of the Secretary General as the senior employee of the ACO. The department is structured so that there is a director as well as a Governance officer and an Events and Travel officer.

In 2023 the team organised ACC-18 in Accra, Ghana in February and hosted the ACC Standing Committee in London in November.

### ***The Instruments of Communion***

#### ***The Lambeth Conference***

The Lambeth Conference Company is an independent charity set up for the purpose of delivering the Lambeth Conference. The Lambeth Conference was designed to run in three phases as follows: Phase 1: 'listening together' (2021/2022) featuring online gatherings and conversations, Phase 2: 'walking together' (July-August 2022) for the event in Canterbury and Phase 3: 'witnessing together' (2023-2026) which will take forward outcomes from the conference and build on the Lambeth Calls. Feedback from the Lambeth Calls sessions at the conference are being taken to the Phase 3 group. They will be shared back as a gift to the Anglican Communion, inviting provinces and dioceses to consider them.

Two reports have been produced about the Lambeth Conference. Firstly, the Lambeth Conference Resources Guide – captures key moments from the event and links to relevant materials and films of sessions at the conference. Secondly, the official conference report covers Phase 1 and 2 with reports and addresses from the Bishops' conversations and the conference itself.

Archbishop Julio Murray chairs a group to work on Phase 3 of the Lambeth Conference, not least on the Calls which relate to key areas of the ACO's work. Bishop Jo Bailey Wells will shape this work, as part of her role as Bishop for Episcopal Ministry in the Anglican Communion Office. The aim is to enrich the life of the Anglican Communion as we seek to be God's Church for God's World.

### **ACC-18**

The 18th meeting of the Anglican Consultative Council (ACC) was held in Accra, Ghana, in February 2023. The meeting was hosted by the Church of the province of West Africa and 170 people were present. The theme of the main sessions was 'The Five Marks of Mission Today and Tomorrow'. The meeting also consisted of bible studies and a trip to Cape Coast.

### ***ACC Standing Committee***

The ACC Standing Committee met in February, May and November 2023. The ACC Inter-Anglican Finance and Administration Committee (IAFAC) also met by conference call during these months as well as in September and made a report to the ACC Standing Committee. The Standing Committee discussed the implementation of ACC resolutions as well as governance matters regarding the ACO.

## **Primates Meetings**

The Primates of the Anglican Communion met in the spring of 2024 in Rome, hosted by the Anglican Centre of Rome. The meeting will be a time of pilgrimage and prayer as well as business sessions. The Primates will have an audience with His Holiness, Pope Francis and will learn from the Roman Catholic church on their work on synodality.

## **Gender Justice**

The role of Gender Justice moved across to the Anglican Alliance in 2023 in agreement with and funded by the Anglican Consultative Council (ACC). This recognised the continued need for the global church to address gender justice whilst providing a better fit space for the role to be undertaken. This reallocation will be reviewed in three years' time.

The ACC resolutions on gender justice include:

- 13:31 Provide equal representation on each Anglican body of men and women and provide a gender focal point in each province. (2005);
- 14:33 Supports ending violence against women and allocating financial resources to do so ensuring gender budgeting;
- 15:7, 10 Ending gender-based violence and trafficking, supporting theological work on gender justice and appropriate materials;
- 16:2 & 3 Reaffirms commitment to gender equality and justice with provinces offering financial support;
- 17:2 & 3 (2019) Appoint a provincial link, and equipping God's people for gender justice;
- 18:4 h & i (2023) Women's global voice for justice and Restoring unity through gender justice.

The Fourth Mark of Mission, 'seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation.' Also relates to outworking gender justice across all churches in the Anglican Communion. In addition Sustainable Development Goal (SDG) 5 directly focuses on achieving gender equality and ending gender based violence. The Anglican Communion is playing its part in working to achieve this SDG.

Gender inequality focusses on power and addressing the unequal power dynamics that exist in our relationships with each other. Part of the restoration of shalom is restoring our relationships with God, each other, and the environment. Gender justice speaks right into the core of this mission of our discipleship to Christ and is often an area that is ignored because it is uncomfortable to deal with, recognise and respond well. Gender inequality and injustice also needs addressing at the structural level, culturally, societally, systemically and systematically, as well as institutionally. It needs addressing in many different areas and ways and not only through programmatic work. Gender justice goes to the heart of the gospel.

Over the last year the Director for Gender Justice, Mandy Marshall, has lead and participated in initiatives to raise awareness and change attitudes and behaviours on gender across the Anglican Communion. These include:

Delivering a three day training event in conjunction with the Mother's Union, IFAGE and KAMA in Kenya. Followed by an additional one days training for the Diocese of Butere, Kenya.

Delivering a key note speech at the Girl's Friendly Society Triennial meeting in South Africa. This was followed with visits to Lesotho and Cape Town to see the gender justice work locally in action.

Working with the Safe Church Commission in the production of resources including the 'How To Start' guide. International Women's Day events and the 16 Days of Activism highlighting the great work being done around the world.

In addition the role continues to be the Link Director for the Safe Church Commission, the International Anglican Women's Network and the International Anglican Family Network.

## **The Lambeth Conference**

The Lambeth Conference Company, in its commitment to developing phase 3 of the Lambeth Conference, birthed a new department at the ACO, Episcopal Ministry in the Anglican Communion (EMAC) in January 2023.

EMAC is led by Bishop Jo Bailey Wells and continues to serve the Lambeth Conference within the life of the ACO, seeking that conference describes the ongoing practice of conferring rather than simply a decennial event. At the heart of EMAC's work is the fostering of cross-provincial bonds of affection, understanding and gospel partnership among and between bishops of the Communion – their ongoing 'conferencing' – to encourage mutual equipping so they become the more effective as leaders in mission. In so doing, we expect such conferring to contribute not only to the health and well-being of churches, dioceses and provinces in the present but also to the re-shaping and well-being of the Communion in the future.

The department is supported by a Phase 3 Group which is chaired by Archbishop Julio Murray Thompson. They met in person at the ACO in February 2023 to develop a three year plan and continue to meet quarterly online.

#### Advancing Episcopal Ministry:

##### Episcopal equipping, support and connection

- July 2023 – Bishops' Induction in Maputo for 22 bishops and 15 spouses from 11 countries and 6 provinces. EMAC collaborated with CAPA to deliver this at the request of the primate of the new province of IAMA. This was a bilingual programme with bishops from Angola, Mozambique and Brazil and Portugal present, was strengthening for the Lusophone network. A phase 3 of virtual meetings have been implemented for both English and Portuguese groups.
- November 2023 - New Bishops' Programme welcomed 28 bishops from 16 Provinces. EMAC assisted Canterbury with planning and programme development and +Jo delivered daily bible studies on leadership.
- +Jo was appointed Deputy Secretary General of the Anglican Communion in September, incorporating additional work which is complimentary to her Episcopal Ministry role.
- Lambeth small group facilitators have been encouraged to meet to use the Calls resources, though it seems very few groups continue to happen and we are exploring other ways to encourage virtual meetings.
- +Jo led a 3-day dialogue for bishops in the province of Mexico in December, aimed at facilitating their own conversation and collaboration together amid some challenging circumstances.
- +Jo and Canon Sammy, Lambeth Palace have been involved in discussions with church leaders in Sao Paulo, Brazil.

##### Promotion of the Lambeth Calls to the wider church

- The Lambeth Conference website is regularly updated reflecting the resourcing and focus on the quarterly Call. Social media has empowered individual bishops in engaging their flock.
- In May 2023 Lambeth Calls webinars were launched. Each will focus on one of the Lambeth Calls, the recording is later posted on the Lambeth Conference website alongside the accompanying set of resources which can be widely used in any context. Attendance and feedback for the first two, Discipleship in May and The Environment and Sustainable Development in September were very encouraging and have had the added benefit of facilitating collaboration across the Anglican Communion Office. They are delivered in English with translation into 7 languages and supported with publicity campaigns across our social media channels.
- The 'Add your voice to the Call' mantra has elicited impact around parishes, dioceses and provinces – evidence is ad hoc yet qualitative.

##### Bishops' Spouses Network

- This was birthed out of the Lambeth Conference and an interim planning group is developing this new network.
- Spouses have held online bible studies on the Lambeth Call to Discipleship for both English speaking and Spanish speaking spouses using the resources developed and translated for the webinars. These have been attended by nearly 100 spouses from 23 provinces across the Anglican Communion. There are plans to continue to meet in this way.

#### **The Anglican Communion Office at the United Nations**

The UN team at the Anglican Communion Office enables the Communion's voice to be heard on global issues and develops local partnerships between churches and UN missions as they respond to crises, particularly conflict, reception of refugees and climate change. We highlight the insights and needs of local communities

around the world, prioritising those most often excluded or negatively impacted - including women, indigenous communities and young people. We bring together our churches' trusted, resilient networks and abilities to change hearts and minds, with the UN's scale and expertise. Ultimately this is all in service of furthering the five marks of mission – sharing the good news of Jesus Christ in how we respond globally to need, conflict and injustice for the flourishing of all creation.

A small team coordinates this work through UN centres in Geneva, New York and Nairobi, with a director based at the Anglican Communion Office in London who doubles as the Archbishop of Canterbury's personal representative to the UN. The team works with the Anglican Communion's networks and commissions to form delegations for UN events around the world. They also work closely with Provinces and regional organisations to understand the experience of Anglicans and to report that effectively to representatives of the UN and national governments.

Following significant staff changes in 2022 and 2023, the team has developed a clearer strategy and workplan. Achievements over the last financial year have included:

- Anglican voices have been heard in situations of injustice through **official reports to the UN Human Rights Council** on: human rights challenges faced by youth; violence in South Asia; religious freedom and police brutality in Nigeria; the impact of climate change on access to adequate food and resulting increase of gender-based violence; injustices suffered by minorities in Brazil.
- Seven Anglican representatives attended the **COP climate change negotiations**, including representatives from five different continents, a youth representative and a balance of men and women. They met bilaterally with representatives of seven different governments across five different continents. We hosted four side events and two services, and spoke in an additional three events, which involved government, business and other faith leaders. Attendees at these events ranged from 20 to 50 people.
- Comprehensive media strategy, including social media, print media and production of booklets in four different languages, meant our messages of hope, justice and a voice for the most vulnerable were heard widely about the UN Climate Change negotiations. A story featuring the Anglican Archbishop of Jerusalem and the Middle East led the Church Times' coverage of COP week1.
- During a visit to UN in New York, **the Archbishop of Canterbury and Mrs Welby met with the UN Secretary-General**, the Under Secretary-General for Peacebuilding, the Assistant Secretary-General for the Environment and seven ambassadors. Throughout they showed the Communion reimagining global challenges prophetically – e.g. through initiatives on international dialogue, responses to slavery, gender justice and ethical investment – and bridged different approaches to international crises, encouraging those struggling with the frustrations of seeking peace. This has resulted in significant further conversations with six country missions at the UN and opportunities for collaborative work in 2024.
- In two high level events with **UN AIDS at the 2023 UN General Assembly**, Archbishop Thabo made a compelling case for US funding for treatment of children to continue which was then amplified by news outlets and the Anglican Health and Community Network.
- Meeting arranged during the **Anglican Communion Secretary-General's visit to South Sudan** resulted in the Special Representative of the UN Secretary-General for South Sudan specifically mentioning the importance of engaging faith leaders in his update to the Security Council about elections.
- Anglican churches from nine difference provinces made '**pledges**' at the **UN Global Refugee Forum** which resulted in stronger partnership with UNHCR and a possible joint focus on the displacement crisis stemming from the war in Sudan.
- **Partnerships in mediation** developing in Mozambique, South Sudan, Nigeria and DRC. In DRC, the UN Peacekeeping presence has been forced to withdraw but they are offering strategic support and possibly funding to ecumenical peacebuilding groups (convened by the Anglican Church) in part to fill the gap they will leave. The UN has informed us that these partnerships contribute to their strategic objectives, including overcoming limitations in overtly secular approaches to peace agendas.

- Through our new campaign on @AnglicanWorld we connected everyday Anglican mission with issues covered by UN days e.g. World Menstrual Hygiene Day.
- A social media campaign shared a new small-group resource connecting human rights to everyday church ministry to raise awareness of the **75th Anniversary of the Universal Declaration of Human Rights** and Christians' involvement in drafting it. Holy Trinity Geneva hosted a service for UN officials and inhabitants of Geneva around the 75th Anniversary of Human Rights which further raised awareness and was featured on Anglican Communion News Service.
- A joint delegation with the Mothers' Union attended the **UN Commission on the Status of Women** including representatives from ten countries. Through public events and private meetings, they showed evidence of women and church-led programmes relieving poverty and transforming gender-based violence, and why these are successful (in and of the community, resilient to political shocks, shared value and openness to transformation of the heart in both men and women). They also opened new dialogue and potential partnerships with three governments about ensuring resources get to those women most in need.
- A strong local and youth presence at the **UN Environment Assembly in Nairobi** saw Anglicans involved in drafting and delivering key statements on behalf of civil society and influencing outcomes on the root causes of the environmental crisis, the impact of violent conflict on the environment, the importance of waste pickers in our economies, and avoiding old forests being cut down for fuel.

## Unity, Faith and Order

The Unity, Faith and Order department organises and oversees all Anglican ecclesiological engagement at a global level, both between member churches and with other Christian Communion denominations, and provides advice on doctrine, polity, and liturgy to the Instruments of Communion. Dr Christopher Wells serves as Director of Unity, Faith and Order; the Revd Neil Vigers serves as Programme Executive.

- The Inter-Anglican Standing Commission on Unity, Faith and Order (IASCUFO) met in Nairobi in September and in Cairo in December to continue work on the 'Good Differentiation' project and other matters emerging from ACC-18;

A series of successful meetings of bilateral dialogues took place, including:

- Anglican-Roman Catholic informal talks and planning (ARCIC & IARCCUM), London in January 2023
- Anglican-Lutheran International Commission on Unity and Mission (ALICUM), Costa Rica in March 2023; planning a summit of pairs of bishops for 2025
- Anglican-Roman Catholic International Commission (ARCIC), Cyprus in May 2023; topic is ecclesiology and moral discernment.
- International Pentecostal-Anglican Commission (IPAC), Canterbury in June 2023; topic is sacraments and holiness
- Anglican-Orthodox informal talks and planning (ICAOTD), London in June 2023
- Anglican-Old Catholic International Coordinating Council (AOCICC), Paris in September 2023; full communion relationship
- International Commission on Anglican-Orthodox Theological Dialogue (ICAOTD), Jerusalem in October 2023; finished paper on organ donation and planned next round on ecclesiology
- Anglican-Oriental Orthodox International Commission (AOOIC), Jordan in October 2023; topic is apostolicity and synodality
- Anglican-Roman Catholic informal talks and planning (ARCIC & IARCCUM), Rome in November 2023

## **Theological Education in the Anglican Communion (TEAC)**

### *From TEAC to CTEAC*

With the completion of funding from St Augustine's Foundation at the close of 2022 the work of TEAC has been taken over by the Commission for Theological Education (CTEAC). This has been supported by Stephen Spencer, Paulo Ueti and Muthuraj Swami, with funds left over from the St Augustine's grant (accrued during the Covid pandemic). CTEAC commissioners and consultants are listed here [Commission for Theological Education in the Anglican Communion](#)

### *Responding to the Lambeth Calls*

Since the Lambeth Conference of 2022 CTEAC has focussed its work on responding to specific requests in the Calls of the 2022 Lambeth Conference and in resolutions of the ACC in Ghana in 2023. Five working groups have been recruited from the commission and are tasked with producing educational and training resources for leadership in mission. The second phase of the project will see commissioners disseminating these resources through workshops in their own respective regions.

The five groups are as follows -

1. Intentional Discipleship - responding to Discipleship Call request 4.4;
2. Science and Faith - responding to the Science and Faith Call request 4.3;
3. Reconciliation - responding to Reconciliation Call request 5.2;
4. Theology of Safeguarding - responding to a request from the Safe Church Commission;
5. Oppression to Freedom, on slavery reparation - responding to ACC18 resolution 4 (h)5.

Members of these working groups met in person in October 2023 at Virginia Theological Seminary, to take forward their work together and prepare for regional workshops to be organised in 2024 and beyond for dissemination of the resources.

The tri-annual TEAC Bulletin has continued to be published, now renamed the CTEAC Bulletin.

### *Eco-theology*

A significant achievement during the year was the publication of the ecotheology resource, *Renewing the Life of the Earth*, a set of online teaching videos to support seminaries and church training programmes with learning in ecological theology. This was launched at ACC18 (SC/2023-4/31). For a guide to the videos see [TEAC\\_Ecotheology-guide\\_2302\\_v2.pdf](#) ([anglicancommunion.org](http://anglicancommunion.org))  
([www.anglicancommunion.org/media/494591/TEAC\\_Ecotheologyguide\\_2302\\_v](http://www.anglicancommunion.org/media/494591/TEAC_Ecotheologyguide_2302_v))

### *Migration and Theological Education*

An important collection of papers on migration and theological education, from TEAC's consultation in Guatemala in May 2022, was also published in 2023 in Portuguese, Spanish and English - [CTEAC\\_book\\_Theological\\_Education\\_for\\_a\\_Migrant\\_Century\\_EN.pdf](#) ([anglicancommunion.org](http://anglicancommunion.org))

## **Communications and IT**

The Communications Department work to share news and stories from the work of the ACO and represent information from Provinces of the Anglican Communion through its Anglican Communion News Service and Anglican Communion Office website.

During 2023, a major focus was the delivery of the Anglican Consultative Council, in Accra, Ghana. The communications team provided news and reporting throughout the meeting and delivered a press conference to represent the resolutions and conclusions from the gathering.

There was increased work to enhance the organisation's social media channels and digital output, and some preparatory work was undertaken for a website development project.

Towards the end of the year, a restructure of the Communications Department was undertaken, which led to the creation of a Public Engagement Directorate to commence in 2024. Some of the communications work was under review during this time.

## **Authorised Networks of the Anglican Communion**

15 global networks are a visible sign of unity (listed below) ensuring that diverse, multilingual contexts underpin mission and enable collaboration. Through meetings, social media, webinars, newsletters and resources, the Networks tell stories and share information about mission, good practice and advocacy.

The Anglican Communion Church Planting Network (ACCPN) is a network of men and women united in their passion to see new churches planted reaching new people with the good news of Jesus Christ.

The Colleges and Universities of the Anglican Communion (CUAC) is a world wide association of over 120 institutions of higher education founded within the Anglican Communion.

The Anglican Communion Environmental Network (ACEN) engages those who care for God's creation. Guided by the fifth Mark of Mission members strive to safeguard creation and renew the earth.

The International Anglican Family Network (IAFN) is a forum for the exchange of information about the challenges facing families and the practical work being undertaken by churches and individual Christians.

The Francophone Network of the Anglican Communion (Réseau francophone de la Communion anglicane) connects 4 million Anglicans and Episcopalians who celebrate in French.

The Anglican Health and Community Network (AHCN) includes 'and community' in the title, recognising that Anglican mission in health is a complex social and community system which underpins health.

The Anglican Indigenous Network (AIN) connects Indigenous minority peoples committed to the Anglican tradition while affirming Indigenous traditional spirituality.

The Legal Advisors Network In 2008 it produced The Principles of Canon Law Common to the Churches of the Anglican Communion revised in 2022. Its constitution and membership is being renewed.

The International Anglican Liturgical Consultation (IALC) brings together Anglican liturgists and is a focus for provinces to share liturgical revisions and other work they are doing in the area of worship.

The Lusophone Network (A Rede Lusófona da Comunhão Anglicana) aims to increase the visibility of the Portuguese-speaking Anglican – Episcopal Churches, sharing resources and offering mutual support.

The Anglican Peace and Justice Network (APJN)'s members share a passion for peace-building, reconciliation and Christ-centred justice for all people meeting for prayer and solidarity.

The International Anglican Women's Network (IAWN) raises and shares women's issues and stories. The Network seeks to be a prophetic voice for gender justice so women may respond to God's calling.

The Anglican Communion Schools Network (ACSN) has developed its steering group, membership and plans a series of webinars to support senior leadership in the field of Anglican Schools.

The Anglican Communion Youth Network (ACYN) connects, equips, motivates and encourages young people and youth workers, youth movements and structures at all levels to fulfil their mandates.

Bishops Spouses Network (BSN) is a new network which connects and encourages the spouses of bishops through online meeting and bible studies. It is developing its steering group and membership.

## **Commissions of the Anglican Communion**

Commissions (six listed below) are established by one of the Four Instruments, with a mandate and for a period of time. The Archbishop of Canterbury appoints the chairs; members are appointed by the Secretary General reflecting the breadth of the Communion and expertise needed.

The Anglican Communion Commission on Evangelism and Discipleship (ACCED) aim is to resource and encourage provinces, dioceses and leaders in the Anglican Communion to become courageous and confident disciples of Jesus Christ. Co-Chairs are Most Revd Tito Zavala, Primate, Anglican Church of Chile; Most Revd Moon Hing, Former Primate, Church of the Province of South East Asia; Most Revd Nick Drayson, Former Primate, Anglican Church of South America; Rt Revd Dr Ric Thorpe, Church of England.

The Inter-Anglican Standing Commission on Unity, Faith and Order (IASCUFO) advises provinces and Anglican Instruments on a range of ecumenical matters and reviews developments in the areas of unity, faith and order. It also advises on intra-Anglican concerns. The mandate promotes the deepening of Communion between Churches of the Anglican Communion, and other churches and traditions of the Christian oikumene. The Chair is the Rt Revd Dr Graham Tomlin, Church of England.

The Anglican Inter Faith Commission (AIFC) as established in 2017 under a mandate from ACC16. The Commission is chaired by the Bishop of Kuching, Rt Revd Datuk Danald Jute and has members engaged in dialogues and practical action with those of other faiths. The Commission prepared material to be shared at the Lambeth Conference. Members were involved in drafting the Lambeth Call on Interfaith Relations and the group is being revitalised with new members.

The Anglican Communion Safe Church Commission (SCC) is an international body to promote the safety of people within churches of the Anglican Communion with a particular focus on children, young people and vulnerable adults. Members drafted the Lambeth Call on Safe Church and contributed to the Safe Church Plenary Session at the Lambeth Conference. The emphasis to keep people safe from harm and ensure policies and procedures are in place. The Chair is Mr Garth Blake, Anglican Church of Australia.

The Anglican Communion Science Commission (ACSC) includes scientists, theologians and church leaders from around the world along with a representative group of bishops nominated by the primates of the Anglican Communion. Plans are developing for regional conferences of bishops and scientists and a global gathering of Lead Science Bishops. The Co-Chairs are the Rt Revd Dr Steven Croft, Bishop of Oxford, Church of England and Revd Prof Kwamena Sagoe, Church of the Province of West Africa.

The Commission for Theological Education in the Anglican Communion (CTEAC) was launched in 2022. Under the chairmanship of the Most Revd Dr Howard Gregory OJ (Primate, Church in the Province of the West Indies) it is extending TEAC's work through Provincial Commissioners, Consultants and working groups. It will strengthen networking across seminaries and churches and develop online resources. Seminaries and training programmes are being invited to become associate members.

## **Anglican Alliance**

The Anglican Alliance brings together the Anglican family of churches and agencies to work for a world free of poverty, inequality and injustice, to raise the voices of the vulnerable, to reconcile those in conflict, and to safeguard the earth. The role of the Anglican Alliance is to connect and share capacity, skills, learning and resources across the worldwide Anglican Communion, present in 165 countries, to support its work in



development, relief and advocacy. This global reach gives the Anglican Alliance work significant scale and potential.

The Anglican Alliance works in close collaboration with the departments at the Anglican Communion Office. It is able to leverage outcomes beyond its modest resources as it brings together the human capacities, assets and financial means of Anglican churches and agencies across the world, sharing resources and expertise in collaborative effort. Some highlights from 2023 include:

- Rolling out the Contextual Bible Study resource, '*Re-imagining our World*', on Anglican Marks of Mission and Sustainable Development Goals through the Anglican Communion Youth Network and with other partners.
- Delivering the Communion Forest initiative, working with Anglican Communion Environmental Network and an Eco-bishops advisory group, as a legacy of 2022 Lambeth Conference.
- Developing learning on asset-based church responses to support for refugees and migrants and tackling human trafficking.
- Adapting resources on leadership development for the roll-out of the Agents of Change course in the Pacific and Caribbean with youth and other emerging leaders, including developing new modules for faith-inspired leadership.
- Developing global and regional steering groups to roll out regional Resilience Courses and Regional Communities of Practice, with trained Accompaniers as part of the Partners in Resilience and Response initiative.
- Monitoring humanitarian contexts globally; responding to disasters by connecting with local church and convening partner meetings, as appropriate, for coordinated technical/financial support. In 2023 this included: coordinating multi-agency support to the Diocese of Jerusalem in its response in Gaza and the West Bank; connecting with churches facing conflict and natural/climate-related disasters and brokering support, including in Myanmar, Mozambique, Malawi, Vanuatu, Tanzania, DR Congo, Sudan, and South Sudan, also providing news updates and calls to prayer.
- Facilitating sessions on the Environment and Sustainable Development at the Ghana gathering of the Anglican Consultative Council 18.
- Supporting the Lambeth Conference Phase 3 – in communications and facilitation of webinars on Lambeth Call on Environment and Sustainable Development.

## **Financial Report for the Year to 31 December 2023**

The ACC was incorporated as a company limited by guarantee on 12 July 2010.

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council in 2011. A new charitable company, Anglican Alliance was incorporated on 3 January 2013, company number 8345096 and registered as a charity, number 1151992. The Trustees of the Anglican Consultative Council are the members of the Anglican Alliance and having significant control, the financial results of the Anglican Alliance for the year to 31 December 2023 have been included in these accounts.

The Compass Rose Trust was registered as a company in England on 29 May 2019, company number 12021167. The Trustees of the Anglican Consultative Council nominate the majority of Trustees of the Compass Rose Trust and have significant control. The Compass Rose Trust was dormant in 2023 and will be closed during 2024. The restricted fund previously held for the Trust with a balance of £141,310 has been transferred into a new Compass Rose Endowment Fund held within the ACC.

The Balance Sheet sets out the overall financial position of the ACC at the end of December 2023. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2023 (Reserves) were £3,032,152 (2022 £2,866,981).

Note 7 to the accounts gives the details of the ACC's investments, which were held in the COIF Charities Deposit Fund and CBF Church of England Deposit Fund. There were no additions to investments in 2023, withdrawals of £253,255 were made during the year. A decrease in market value of £88,430, bring the total to £1,875,286 (2022 £1,963,716).

Cash increased to £1,223,229 from £714,181 as set out in the Statement of Cash Flows. The change reflects less income than expenditure during the year along with an increase in Debtors.

The main summary of financial transactions through the year is the Statement of Financial Activities or SOFA. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions related to the Unrestricted General Fund, Designated Funds, Other Restricted Funds, Endowment, and the Property Reserve. Supplementary information is included in the notes to the accounts.

Unrestricted General Funds generated net expenditure of £648,455 before transfers and actuarial gains (2022: £167,988 net expenditure). General fund income increased by £147,424 to £2,070,624 during 2023 and general fund costs also increased by £815,093 to £2,787,199. After making transfers to Designated and Restricted Funds, the Unrestricted Fund Balance stood at £430,781 (2022: £612,555) for the Charity and £501,696 (2022: £692,331) for the Group.

The *Total Funds Movement* (See Note 9) shows designated funds that are unrestricted, but which have been set aside by Trustees for specific purposes. Designated funds form part of overall unrestricted reserves. The ACC designates funds by transfer from General Funds for Anglican Consultative Council meetings which do not take place every year.

The Restricted Funds fund vital parts of the ACC's work and the Trustees are grateful for the generous grants and donations which fund specific aspects of the work which the contributions of the member provinces do not cover (for example, UN Office in New York and Theological Education).

The Other Restricted Fund Balance at 31 December 2023 was £553,032 for the charity and £769,098 for the Group. The largest components of the Restricted Funds were Episcopal Ministry of £314,265 and the Safe Church Commission of £33,668.

The ACOUN Endowment Fund at 31 December 2023 was £1,009,631 after making a transfer to restricted funds for the annual drawdown to support the work of the Anglican Communion Office at the United Nations. The Compass Rose Endowment Fund at 31 December 2023 after further generous donations in year was £651,727.

### ***Investment Policy***

The market value of investments held by ACC at 31 December 2023 was £1,875,286 made up of £1,110,157 of endowment funds, £665,129 of general funds and £100,000 of Designated Fund.

The Endowment fund for the Anglican Communion Office at the UN, the Compass Rose Endowment Fund and the General purposes funds are invested in the Central Board of Finance (CBF) Church of England Investment Fund - Income Shares which meet the Trustees' ethical concerns and provide income. During 2023 the average income yield was 2.7% (2022 2.6%) and the market value of the units increased by 9.5% during 2023 (2022: 11.7% decrease). Up to 5% of the Endowment fund for the Anglican Communion Office at the UN can be drawn annually to fund ministry costs. Two withdrawals were made during 2023, £53,255 from the Endowment fund for the Anglican Communion Office at the UN and £200,000 from the General-Purpose Investment.

### ***Reserves Policy***

During the year the Trustees reviewed the ACC's requirements for free reserves in the light of the predominant risks to the organisation. The General Fund (core budget) costs in 2023 are of the order of £2.7 million per annum (including the subsidiary, Anglican Alliance) and 50% of these costs are associated with employment of staff.

The Trustees' policy is to hold unrestricted reserves sufficient to cover three months of operating costs (around £500,000 in 2023). Unrestricted reserves, including General, Designated and Pension Funds, stood at £601,696 at 31 December 2023.

Free reserves of the group at 31 December 2023 were £438,305 (2022: £665,482). Free reserves are defined as the balance on the General Fund excluding the value of tangible and intangible fixed assets.

### ***Donations in Kind Received***

Reference is made in this report to contributions to the work of the ACC from various sources. Some contributions have been financial, others in the form of the provision of personnel or facilities. Among these donations in kind is office space for the ACOUN provided in New York by The Episcopal Church.

The Trustees also wish to acknowledge the generosity of the Trustees of the Community of St Andrew in enabling them to lease St Andrew's House for a peppercorn rent.

### ***Grant-making Policies***

The ACC administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as applications have been received and approved.

### **Trustees' Responsibilities Statement in Relation to the Financial Statements**

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

### **Auditors**

The Auditors, Moore Kingston Smith, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



Margaret Swinson  
Chair

Date: 03 September 2024

# **Independent Auditors' Report to the Members of The Anglican Consultative Council**

## **Opinion**

We have audited the financial statements of The Anglican Consultative Council (the 'company') for the year ended 31 December 2023 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- trustees' annual report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

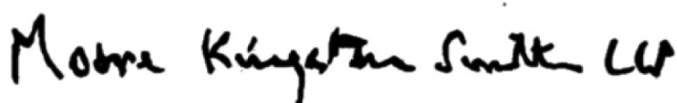
Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

A handwritten signature in black ink, reading "Moore Kingston Smith LLP".

James Cross (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street  
London  
EC2A 2AP

Date: 6 September 2024

**The Anglican Consultative Council**  
**Consolidated Statement of Financial Activities**  
**For the Year Ended 31 December 2023**

	Notes	Unrestricted £	Restricted £	Endowment £	2023 £	Unrestricted £	Restricted £	Endowment £	2022 £
<b>Income</b>									
<i>Donations</i>									
Inter Anglican Budget Contributions		1,483,211	-	-	<b>1,483,211</b>	1,481,926	5,148	-	<b>1,487,074</b>
Compass Rose Donations		337,443	31,123	404,286	<b>772,852</b>	262,362	27,463	88,558	<b>378,383</b>
Other Donations		66,735	924,210	-	<b>990,945</b>	31,743	287,799	-	<b>319,542</b>
<i>Investment Income</i>		25,989	-	32,701	<b>58,690</b>	27,945	-	32,532	<b>60,477</b>
<i>Other Income</i>									
Miscellaneous Income		10,875	-	-	<b>10,875</b>	1,265	-	-	<b>1,265</b>
<b>Total Income Charity</b>		<b>1,924,253</b>	<b>955,333</b>	<b>436,987</b>	<b>3,316,573</b>	<b>1,805,241</b>	<b>320,410</b>	<b>121,090</b>	<b>2,246,741</b>
<i>Donations</i>									
Anglican Agencies		143,261	374,705	-	<b>517,966</b>	116,310	133,511	-	<b>249,821</b>
ACC		-	52,017	-	<b>52,017</b>	-	-	-	<b>-</b>
Compass Rose Donations		-	7,000	-	<b>7,000</b>	-	-	-	<b>-</b>
Donations		3,110	20,000	-	<b>23,110</b>	1,649	-	-	<b>1,649</b>
<b>Income – subsidiary – Anglican Alliance</b>		<b>146,371</b>	<b>453,722</b>	<b>-</b>	<b>600,093</b>	<b>117,959</b>	<b>133,511</b>	<b>-</b>	<b>251,470</b>
<b>Total Income – Group</b>		<b>2,070,624</b>	<b>1,409,055</b>	<b>436,987</b>	<b>3,916,666</b>	<b>1,923,200</b>	<b>453,921</b>	<b>121,090</b>	<b>2,498,211</b>



**Consolidated Statement of Financial Activities (continued)**  
**For the Year Ended 31 December 2023**

Expenditure	Notes	Unrestricted	Restricted	Endowment	2023	Unrestricted	Restricted	Endowment	2022
Charity		£	£	£	£	£	£	£	£
<i>Expenditure on Charitable Activities</i>									
Secretary General's Office & Instruments of Communion		1,490,941	12,505	422	1,503,868	782,545	2,384	64	784,993
Unity, Faith and Order		465,366	1,856	-	467,222	320,806	2,408	-	323,214
Mission & Discipleship		168,556	28,031	-	196,587	178,922	34,271	-	213,193
Gender Justice		65,921	67,691	-	133,612	74,496	60,972	-	135,468
Communications		292,761	1,856	-	294,617	255,001	3,238	-	258,239
Theological Studies		36,784	128,789	-	165,573	100,570	169,301	-	269,871
Anglican Communion Office at the United Nations		54,934	144,851	-	199,785	72,989	113,361	-	186,350
Episcopal Ministry		-	425,415	-	425,415	-	-	-	-
<b>Expenditure - Charity</b>	<b>3</b>	<b>2,575,263</b>	<b>810,994</b>	<b>422</b>	<b>3,386,679</b>	<b>1,785,329</b>	<b>385,935</b>	<b>64</b>	<b>2,171,328</b>
<i>Subsidiary - Anglican Alliance</i>									
<i>Expenditure on Charitable Activities</i>									
Development		78,485	75,923	-	154,408	70,598	134,223	-	204,821
Relief		60,048	(530)	-	59,518	54,361	17,766	-	72,127
Advocacy		19,860	78,325	-	98,185	17,925	63,381	-	81,306
Capacity Building		39,919	163,991	-	203,910	35,892	18,157	-	54,049
Regional Meetings		13,624	-	-	13,624	8,002	-	-	8,002
<b>Expenditure - Subsidiary</b>	<b>3</b>	<b>211,936</b>	<b>317,709</b>	<b>-</b>	<b>529,645</b>	<b>186,778</b>	<b>233,527</b>	<b>-</b>	<b>420,305</b>
<b>Total Expenditure - Group</b>		<b>2,787,199</b>	<b>1,128,703</b>	<b>422</b>	<b>3,916,324</b>	<b>1,972,107</b>	<b>619,462</b>	<b>64</b>	<b>2,591,633</b>
<b>Net (Losses)/Gains on investments</b>	<b>7</b>	<b>68,120</b>	<b>-</b>	<b>96,706</b>	<b>164,826</b>	<b>(119,081)</b>	<b>-</b>	<b>(141,608)</b>	<b>(260,689)</b>
<b>Net Income / (Expenditure)</b>		<b>(648,455)</b>	<b>280,352</b>	<b>533,271</b>	<b>165,168</b>	<b>(167,988)</b>	<b>(165,541)</b>	<b>(20,582)</b>	<b>(354,111)</b>
Actuarial gain on defined pension scheme	1,13	-	-	-	-	230,365	-	-	230,365
Transfers between funds	9	(66,703)	113,906	(47,203)	-	(741)	53,996	(53,255)	-
<b>Net movement in funds for the year</b>	<b>4</b>	<b>(715,158)</b>	<b>394,258</b>	<b>486,068</b>	<b>165,168</b>	<b>61,636</b>	<b>(111,545)</b>	<b>(73,837)</b>	<b>(123,746)</b>
<i>Reconciliation of funds</i>									
Total funds brought forward		1,316,854	374,840	1,175,291	2,866,985	1,252,151	489,449	1,249,127	2,990,727
<b>Total funds carried forward</b>		<b>601,696</b>	<b>769,098</b>	<b>1,661,359</b>	<b>3,032,152</b>	<b>1,313,787</b>	<b>377,904</b>	<b>1,175,290</b>	<b>2,866,981</b>

The Statement of Financial Activities also complied with the requirements for an income and expenditure account under the Companies Act 2006. All activities relate to ongoing activities. The Charity has no recognised gains or losses other than the net movement in funds shown above.

Anglican Consultative Council (Company No. 7311767)

Balance Sheet


as at 31 December 2023

Consolidated

	Notes	Unrestricted		Restricted			2023 £	2022 £
		General £	Designated £	Other Restricted £	Property £	Endowment £		
<b>Fixed Assets</b>								
Intangible assets								
Software	6	8,770	-	-	-	-	8,770	10,103
Tangible assets								
Office equipment	6	33,110	-	-	-	-	33,110	16,746
Leasehold property	6	21,511	-	-	-	-	21,511	-
Investments	7	665,129	100,000	-	-	1,110,157	1,875,286	1,963,716
		728,520	100,000	-	-	1,110,157	1,938,677	1,990,565
<b>Current Assets</b>								
Debtors	8a	185,688	-	56,084	-	-	241,772	412,993
Cash at bank and in hand		(58,652)	765	729,915	-	551,201	1,223,229	714,181
		127,036	765	785,999	-	551,201	1,465,001	1,127,174
<b>Current Liabilities</b>								
Creditors: Amounts falling due within 1 year	8b	353,860	765	16,901	-	-	371,526	250,758
<b>Net Current Assets</b>		(226,824)	-	769,098	-	551,201	1,093,475	876,416
<b>Total Assets less Current Liabilities</b>		501,696	100,000	769,098	-	1,661,358	3,032,152	2,866,981
Creditors: Amounts falling after more than 1 year								
Defined benefit pension scheme liability	8c	-	-	-	-	-	-	-
<b>Total Net Assets</b>		501,696	100,000	769,098	-	1,661,358	3,032,152	2,866,981
<b>The Funds of the Group</b>	9	501,696	100,000	769,098	-	1,661,358	3,032,152	2,866,981

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by:

Margaret Swinson, Chair 

Date: 03 September 2024

Anglican Consultative Council (Company No. 7311767)

Balance Sheet

as at 31 December 2023

Charity

	Notes	Unrestricted			Restricted		2023 £	2022 £
		General £	Designated £	Other Restricted £	Property £	Endowment £		
<b>Fixed Assets</b>								
Intangible assets								
Software	6	8,770	-	-	-	-	8,770	10,103
Tangible assets								
Office equipment	6	33,022	-	-	-	-	33,022	16,195
Leasehold property	6	21,511	-	-	-	-	21,511	-
Investments	7	665,129	100,000	-	-	1,110,157	1,875,286	1,963,716
<b>Total Fixed Assets</b>		<b>728,432</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>1,110,157</b>	<b>1,938,589</b>	<b>1,990,014</b>
<b>Current Assets</b>								
Debtors	8a	185,020	-	43,583	-	-	228,603	402,189
Cash at bank and in hand		(179,626)	765	526,350	-	551,201	898,690	485,703
<b>Total Current Assets</b>		<b>5,394</b>	<b>765</b>	<b>569,933</b>	<b>-</b>	<b>551,201</b>	<b>1,127,293</b>	<b>887,892</b>
<b>Current Liabilities</b>								
Creditors amounts falling due within 1 year	8b	303,045	765	16,901	-	-	320,711	148,531
<b>Net Current Assets / (Liabilities)</b>		<b>(297,651)</b>	<b>-</b>	<b>553,032</b>	<b>-</b>	<b>551,201</b>	<b>806,582</b>	<b>739,361</b>
<b>Total Assets less Current Liabilities</b>		<b>430,781</b>	<b>100,000</b>	<b>553,032</b>	<b>-</b>	<b>1,661,358</b>	<b>2,745,171</b>	<b>2,729,375</b>
Creditors: Amounts falling after more than 1 year								
Defined benefit pension scheme liability	8c	-	-	-	-	-	-	-
<b>Total Net Assets / (Liabilities)</b>		<b>430,781</b>	<b>100,000</b>	<b>553,032</b>	<b>-</b>	<b>1,661,358</b>	<b>2,745,171</b>	<b>2,729,375</b>
<b>The Funds of the Charity</b>		<b>430,781</b>	<b>100,000</b>	<b>553,032</b>	<b>-</b>	<b>1,661,358</b>	<b>2,745,171</b>	<b>2,729,375</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees and signed on their behalf by:

Margaret Swinson, Chair



Date: 03 September 2024

**Anglican Consultative Council (Company No. 311767)**  
**Statement of Cash Flows**  
**For the Year Ended 31st December 2023**  
**Consolidated**

<b>Reconciliation of net income/(expenditure) to net cash flow from Operating Activities</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Property</b>	<b>Endowment</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net Income / (Expenditure)	59,709	(707,635)	279,822	-	533,271	165,167	(354,110)
Actuarial losses on defined pension scheme	-	-	-	-	-	-	230,365
Transfers between funds	(66,703)	-	113,906	-	(47,203)	-	-
Depreciation	19,454	-	-	-	-	19,454	101,591
(Gains) on investments	(68,120)	-	-	-	(96,706)	(164,826)	260,689
(Decrease) / Increase in Creditors	199,740	765	(91,760)	-	-	108,745	(228,249)
Decrease / (Increase) in Debtors	161,637	-	21,609	-	-	183,246	(133,094)
<b>Net cash provided by / (used in ) Operating Activities</b>	<b>305,717</b>	<b>(706,870)</b>	<b>323,577</b>	<b>-</b>	<b>389,362</b>	<b>311,786</b>	<b>(122,808)</b>
<b>Cash flows from Investing Activities</b>							
(Purchase) of Fixed Assets	(55,997)	-	-	-	-	(55,997)	(16,124)
Disposal of Fixed Assets	-	-	-	-	-	-	-
(Purchase) / Disposal of Investments	(303,942)	475,265	28,678	-	53,255	253,256	-
<b>Cash provided by / (used in) Investing Activities</b>	<b>(359,939)</b>	<b>475,265</b>	<b>28,678</b>	<b>-</b>	<b>53,255</b>	<b>197,259</b>	<b>(16,124)</b>
Increase / (Decrease) in cash and cash equivalents	(54,222)	(231,605)	352,255	-	442,617	509,045	(138,932)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>182,280</b>	<b>46,189</b>	<b>377,131</b>	<b>-</b>	<b>108,584</b>	<b>714,184</b>	<b>853,113</b>
<b>Total cash and cash equivalents at the end of the year</b>	<b>128,058</b>	<b>(185,416)</b>	<b>729,386</b>	<b>-</b>	<b>551,201</b>	<b>1,223,229</b>	<b>714,181</b>

The Anglican Consultative Council  
Notes to the Financial Statements  
For the year ended 31 December 2023

**Note 1 – Accounting Policies**

**Accounting Conventions**

- (a) The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a public benefit entity as defined by FRS 102 (PBE 3.3a).
- (b) The consolidated accounts of the Group incorporate the accounts of the charity, The Anglican Consultative Council, and its subsidiary, Anglican Alliance. No separate Statement of Financial Activities is presented for the charity as permitted by the Companies Act. Gross income for the charity alone was £3,317,698 (2022 £2,247,546) and net income was £15,793 (2022 £265,965 net expenditure).
- (c) The historic cost convention applies to the treatment of Tangible Fixed Assets, except for investments, which are included at market value. Expenditure above £800 is capitalised.
- (d) **Income** The most substantial source of income for the ACC is the contributions from the member Churches of the Anglican Communion. These contributions are accounted for on a cash received basis except that an accrual is made for late contributions received prior to the completion of the year's accounts. A similar principle is adopted in relation to certain substantial donations received late but supporting expenditure for the year and where is evidence that the donor committed to such a donation prior to the reporting date. Otherwise, the accounts are kept on an accrual's basis.
- (e) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent. Premises and utility costs, depreciation and the salaries of the St Andrew's House warden and cleaning staff are allocated on the basis of floor space used.

Governance costs include the costs of Trustees meetings, audit, and professional fees.

## Note 1 – Accounting Policies (Continued)

- (f) **Investments Gains and Losses** Investments are included at market value. Realised and unrealised gains and losses are calculated in relation to either, the market value at the end of the previous year, or, if purchase of the investments has been made in the same year as the sale, to cost.
- (g) **Grant-making Policy** The ACC administers grants in accordance with the restricted purposes for which the Funds were originally donated. Grants are paid as soon as the applications have been received and approved.
- (h) **Grants to subsidiary** The ACC makes grants to its subsidiary, Anglican Alliance. Grants are made in cash and as donation in kind of staff time. (See note 11). This has been calculated based on the estimated staff time used, and the gross cost of those staff.
- (i) Funds are set aside annually for specific purposes (Designated Funds) and related expenses are charged to the appropriate fund. The balance on each fund is carried forward against expenses for future years and often includes an equalisation element for expenses incurred at irregular intervals. General and Designated Funds are classified as Unrestricted Funds available for use at the discretion of the Trustees in furtherance of the charitable objectives of ACC.
- (j) Restricted funds are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in note 9.
- (k) The General Fund, together with any other current funds not immediately required to meet expenditure, is invested in short term deposits and the income arising there from is credited to general funds. However, income arising from the deposit or investment of funds in accounts are kept for specific projects accrues to the relevant funds.
- (l) The ACC has an endowment fund for the work of the Anglican Communion Office at the United Nations and a Compass Rose Endowment Fund which will contribute towards general funds.
- (m) **Depreciation and Amortisation** Tangible fixed assets are depreciated on a straight-line basis over their estimated useful life. The periods used are: Leasehold Property Improvements 18.5 years or remaining life of lease (if shorter), Information Technology Equipment 4 years, Office Furniture and Equipment 5 years. Intangible fixed assets are amortised on a straight-line basis over their estimated useful life. The period used is 4 years.

## Note 1 – Accounting Policies (Continued)

- (n) Foreign Currencies Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date the transactions occur, except for:
- monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.
  - transactions to be settled at a contract date and trading transactions covered by a related forward contract which are translated at those contracted rates.
  - transactions on accounts kept by overseas entities and incorporated in these accounts are generally converted at the average rate for the year.
- (o) **Pension Costs** Contributions to the ACC's pension scheme in which the ACC participates are charged to the Statement of Financial Activities in the period to which they relate. The ACC participates in a Defined Contributions Scheme as well as a Defined Benefits Scheme. The Defined Benefits Scheme was closed to existing members for future service on 28 February 2010. The liability of the Defined Benefit Scheme is stated in accordance with FRS 102 on advice from the scheme actuaries.
- (p) **Going concern** In the trustees' report there is a review of financial performance and of the charity's reserves position. There are adequate financial resources, and the charity is well placed to manage business risks. It is a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties that call into doubt the charity's ability to continue. The accounts have therefore been prepared on the basis that the charity is a going concern.

## Note 2 – Constitution

The Anglican Consultative Council is established by constitution subscribed to by all the member churches of the Anglican Communion and is a charity registered in England and Wales.

On 12 July 2010 following the constitutional changes approved by the member churches, the ACC was incorporated as a company limited by guarantee, the assets and liabilities were transferred to the new company on 31 December 2010.

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year ended 31 December 2023

Note 3

Analysis of Expenditure

Unrestricted Funds (General & Designated)

Charity

*Charitable Activities*

	Staff Costs £	Other Direct Costs £	Grants £	Support Costs £	Total 2023 £	Total 2022 £
Secretary General's Office & Instruments of Communion	563,918	770,702	-	156,321	1,490,941	785,802
Unity, Faith & Order	221,651	188,146	16,000	39,569	465,366	317,549
Mission & Discipleship	74,088	7,572	-	12,843	94,503	178,922
Gender Justice	61,303	1,258	52,017	25,396	139,974	74,496
Communications	225,599	6,425	-	60,737	292,761	255,001
Theological Studies	21,911	702	-	14,171	36,784	100,570
Anglican Communion Office at the United Nations	32,722	1,049	-	21,163	54,934	72,989
Unrestricted expenditure – Charity	1,201,192	975,854	68,017	330,200	2,575,263	1,785,329

Subsidiary - Anglican Alliance

*Charitable Activities*

Development	62,895	3,415		11,973	78,283	70,598
Relief	47,172	4,078		8,979	60,229	54,361
Advocacy	15,724	1,138		2,993	19,855	17,925
Capacity Building	31,448	2,511		5,986	39,945	35,892
Regional Meetings	-	13,624		-	13,624	8,002
Unrestricted expenditure - Anglican Alliance	157,239	24,766	-	29,931	211,936	186,778
Total Unrestricted expenditure	1,358,431	1,000,620	68,017	360,131	2,787,199	1,972,107



Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2023

Note 3 (Continued)  
Restricted Funds (including Property Depreciation)

Charity	Staff Costs £	Other Direct Costs £	Grants £	Support Costs £	Total 2023 £	Total 2022 £
<i>Charitable Activities</i>						
Secretary General's Office & Instruments of Communion	-	3,740	-	9,187	12,927	8,425
Unity, Faith & Order	-	-	-	1,856	1,856	2,408
Mission & Discipleship	18,304	1,464	-	8,263	28,031	34,271
Gender Justice	28,500	36,947	-	2,244	67,691	60,972
Communications	-	-	-	1,856	1,856	3,238
Theological Studies	43,984	81,682	-	3,123	128,789	163,260
Anglican Communion Office at the United Nations	99,958	40,841	-	4,052	144,851	113,361
Episcopal Ministry	204,102	126,480	-	94,833	425,415	-
Restricted expenditure – Charity	<b>394,848</b>	<b>291,154</b>	<b>-</b>	<b>125,414</b>	<b>811,416</b>	<b>385,935</b>
<b>Subsidiary – Anglican Alliance</b>						
<i>Charitable Activities</i>						
Development	32,339	40,712	-	2,872	75,923	134,223
Relief	-	(530)	-	-	(530)	17,766
Advocacy	58,580	19,455	-	290	78,325	63,381
Capacity Building	85,976	65,613	-	12,402	163,991	18,157
Regional Meetings	-	-	-	-	-	-
Restricted expenditure – Anglican Alliance	<b>176,895</b>	<b>125,250</b>	<b>-</b>	<b>15,564</b>	<b>317,709</b>	<b>233,527</b>
<b>Endowment</b>	-	-	-	-	-	64
<b>Total Restricted and Endowment Expenditure</b>	<b>571,743</b>	<b>416,404</b>	<b>-</b>	<b>140,978</b>	<b>1,129,125</b>	<b>619,526</b>
<b>Total Expenditure</b>	<b>1,930,174</b>	<b>1,417,024</b>	<b>68,017</b>	<b>501,109</b>	<b>3,916,324</b>	<b>2,591,633</b>

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2023

Note 3 (Continued)  
Analysis of Support  
Costs

Secretary  
General's  
Office &  
Instruments

	of Communion	Unity Faith & Order	Mission & Discipleship	Gender Justice	Communi- cations	Theological Education	UN Observer	Episcopal Ministry	2023	2022
Charity	£	£	£	£	£	£	£	£	£	£
Finance and Resources	882	2,462	729	1,595	2,344	1,102	1,300	-	10,414	7,801
Office Costs	33,898	6,700	9,818	4,928	27,314	4,409	6,245	36,740	130,052	69,518
Professional Fees	18,403	3,277	1,092	2,185	4,506	1,219	1,820	51,889	84,391	30,454
Information Technology	11,063	4,416	1,472	2,944	4,416	1,643	2,453	4,205	32,612	51,460
Property	67,429	24,570	7,995	15,988	24,013	8,921	13,397	1,999	164,312	187,800
Governance	33,833	-	-	-	-	-	-	-	33,833	28,285
	<b>165,508</b>	<b>41,425</b>	<b>21,106</b>	<b>27,640</b>	<b>62,593</b>	<b>17,294</b>	<b>25,215</b>	<b>94,833</b>	<b>455,614</b>	<b>375,318</b>

	Development	Relief	Advocacy	Capacity Building	Regional Meetings	2023
Subsidiary – Anglican Alliance	£	£	£	£	£	£
Office Expenses	3,256	288	386	10,155	-	14,085
Governance	10,912	8,184	2,728	6,224	-	28,048
Website	631	473	158	315	-	1,577
Publicity	46	34	11	1,694	-	1,785
	<b>14,845</b>	<b>8,979</b>	<b>3,283</b>	<b>18,388</b>	<b>-</b>	<b>45,495</b>

Endowment

Professional Fees	-	-	-	-	-	-
Total Support Costs						<b>501,109</b>

**Anglican Consultative Council**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2023**

<b>Note 4</b>	<b>Consolidated Group</b>		<b>Charity</b>	
<b>Net Movement in Funds is after charging:</b>				
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Professional Fees</b>				
Audit Fees - current year	25,350	23,640	17,850	16,500
Accountancy & Advisory Fees	6,758	14,808	4,499	13,055
Depreciation	19,454	101,591	18,991	100,799

<b>Note 5</b>				
<b>Trustees &amp; Employee Information</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Average head count	31	28	22	22
Average number of full-time equivalent staff employed;				
Based in London	23	19	20	18
Based overseas	4	4	1	2
	27	23	21	20
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries	1,563,525	1,281,081	1,308,731	1,031,878
Social Security Costs	139,966	110,472	120,993	94,638
Pension Contributions	121,312	94,616	104,657	81,059
Other staff costs	105,372	138,646	68,238	106,286
	<b>1,930,175</b>	<b>1,624,815</b>	<b>1,602,619</b>	<b>1,313,861</b>

The number of higher paid staff with emoluments in the following ranges were:

£60,000 to £69,999	3	1	2	1
£70,000 to £79,999	1	-	1	-
£90,000 to £99,999	1	1	1	1
£100,000 to £109,999	1	-	1	-
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employer's pension contributions in respect of the above employees	45,205	13,881	45,205	13,881
Expenses reimbursed to 7 trustees as meeting expenses (2022 £4,590).	9,334	4,590	9,086	4,590

No remuneration was paid to Trustees in 2023 (2022 Nil).

The key management personnel of the ACC comprise the trustees, the Secretary General, and the Deputy Secretary General. The total employee benefits of the key management personnel of the ACC were £217,463 (2022 £149,812).

The redundancy costs during the year 2023 were £21,576 (2022 nil).

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2023

Note 6 Consolidated Group Fixed Assets	Intangible Fixed Assets	Tangible Fixed Assets			Total £
	Software £	Leasehold Property £	Information Technology Equipment £	Office Furniture & Equipment £	
<b>Cost</b>					
At 1 Jan 2023	59,867	2,117,360	65,509	124,502	2,367,238
Additions	5,950	22,776	11,087	16,184	55,997
Disposals	-	-	-	-	-
At 31 December 2023	65,817	2,140,136	76,596	140,686	2,423,235
<b>Accumulated Amortisation / Depreciation</b>					
At 1 Jan 2023	49,764	2,117,360	50,254	123,011	2,340,389
Charge for period	7,283	1,265	8,757	2,150	19,455
Disposals	-	-	-	-	-
At 31 December 2023	57,047	2,118,625	59,011	125,161	2,359,844
<b>Net Book Values</b>					
At 31 December 2023	8,770	21,511	17,585	15,525	63,391
At 31 December 2022	10,103	-	15,255	1,491	26,849

Note 6 Charity Fixed Assets	Intangible Fixed Assets	Tangible Fixed Assets			Total £
	Software £	Leasehold Property £	Information Technology Equipment £	Office Furniture & Equipment £	
<b>Cost</b>					
At 1 Jan 2023	59,867	2,117,360	62,343	124,502	2,364,072
Additions	5,950	22,776	11,087	16,184	55,997
Disposals	-	-	-	-	-
At 31 December 2023	65,817	2,140,136	73,430	140,686	2,420,069
<b>Accumulated Amortisation / Depreciation</b>					
At 1 Jan 2023	49,764	2,117,360	47,639	123,011	2,337,774
Charge for period	7,283	1,265	8,294	2,150	18,992
Disposals	-	-	-	-	-
At 31 December 2023	57,047	2,118,625	55,933	125,161	2,356,766
<b>Net Book Values</b>					
At 31 December 2023	8,770	21,511	17,497	15,525	63,303
At 31 December 2022	10,103	-	14,704	1,491	26,298

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**Note 7**

<b>Investments</b>	<b>2023</b>	<b>2022</b>
<b>At Market Value</b>	<b>Valuation</b>	<b>Valuation</b>
<b>Group &amp; Charity</b>	<b>£</b>	<b>£</b>
Balance 1 January	1,963,716	2,224,404
Purchases	-	-
Disposals	(253,256)	-
Realised Gains	59,532	-
Unrealised (losses)/gains	105,294	(260,689)
<b>Balance 31 December</b>	<b>1,875,286</b>	<b>1,963,716</b>
Cost at 31 December	1,153,440	1,347,162

The investments are held with CCLA Investment Management Limited in CBF Investment Fund and COIF Charities Investment Fund.

**Note 8**

<b>Debtors &amp; Creditors</b>	<b>Consolidated Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
<b>8a. Debtors</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Budget Contributions Due	23,621	19,008	23,621	19,008
Prepayments	122,924	234,336	122,923	234,336
Anglican Alliance Account	-	-	-	12,022
Compass Rose Grants	27,463	31,827	27,463	31,827
Lambeth Conference	-	30,671	-	30,671
Other Amounts Receivable	12,028	25,408	12,028	25,408
Accrued Income	55,736	71,743	42,568	48,916
	<b>241,772</b>	<b>412,993</b>	<b>228,603</b>	<b>402,188</b>
<b>8b. Creditors (less than one year)</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Taxation & Social Security	41,929	26,321	36,976	23,305
Accrued Expenses	72,404	72,790	61,306	61,358
Lambeth Conference Account	-	-	-	-
Anglican Alliance Account	-	-	-	-
Other Creditors	257,193	72,464	222,429	63,868
Deferred Income	-	79,183	-	-
	<b>371,526</b>	<b>250,758</b>	<b>320,711</b>	<b>148,531</b>
<b>8c. Creditors (more than one year)</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Defined Benefit Pension Scheme	-	-	-	-

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**Note 9**

**Total Funds Movement**

	Opening Balances on 01/01/2023	Income	Expenditure	Unrealised Gains on Investments	Transfers	Closing Balances on 31/12/2023
	£	£	£	£	£	£
<b>Unrestricted – General</b>	695,399	2,070,624	2,079,565	68,120	(252,882)	501,696
<b>Unrestricted – Designated</b>						
ACC Meetings	521,456	-	707,635	-	186,179	-
Other Designated Funds	100,000	-	-	-	-	100,000
<b>Total Designated Funds</b>	<b>621,456</b>	<b>-</b>	<b>707,635</b>	<b>-</b>	<b>186,179</b>	<b>100,000</b>
<b>Other Restricted Funds</b>						
United Nations Observer	17,280	75,000	150,399	-	58,119	-
Theological Education	61,579	28,120	70,118	-	8,088	27,669
St Andrew's House refurbishment	35,010	-	14,723	-	-	20,287
Safe Church Commission	41,254	10,000	57,586	-	40,000	33,668
Commission on Evangelism & Discipleship	11,176	-	269	-	-	10,907
Gender Justice	-	72,017	39,561	-	-	32,456
Compass Rose Communion Forest (Subsidiary)	(2,537)	-	-	-	2,537	-
Episcopal Ministry	-	736,953	422,688	-	-	314,265
Communion Forest (Subsidiary)	14,740	34,300	53,678	-	-	(4,638)
Human Trafficking (Subsidiary)	5,290	20,000	25,290	-	-	-
Church and Communities Transf'm (Subsidiary)	15,138	-	15,138	-	-	-
Resilience Course (Subsidiary)	22,254	103,516	49,538	-	-	76,232
Agents of Change (Subsidiary)	-	203,889	111,874	-	-	92,015
Trinity Wall Street	(320)	-	-	-	320	-
Other Funds	153,976	125,260	117,841	-	4,842	166,237
<b>Total Other Restricted Funds</b>	<b>374,840</b>	<b>1,409,055</b>	<b>1,128,703</b>	<b>-</b>	<b>113,906</b>	<b>769,098</b>
<b>Endowment</b>						
Anglican Communion Office at the United Nations	944,053	28,073	-	84,708	(47,203)	1,009,631
Compass Rose Endowment Fund	231,238	408,913	422	11,998	-	651,727
<b>Total Endowment</b>	<b>1,175,291</b>	<b>436,986</b>	<b>422</b>	<b>96,706</b>	<b>(47,203)</b>	<b>1,661,358</b>
<b>Total</b>	<b>2,866,986</b>	<b>3,916,665</b>	<b>3,916,325</b>	<b>164,826</b>	<b>-</b>	<b>3,032,152</b>

**Anglican Consultative Council  
Notes to the Financial Statements  
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**Note 9 (Continued)**

**Designated Funds**

**ACC Meeting** The ACC normally meets once every three years, meaning costs may vary significantly from year to year. The ACC last met in 2023 in Ghana. The meeting is financed by an annual allocation from general funds into a designated fund.

**Other Designated Funds** includes a balance of £100,000 set aside to make good any repairs as required at the expiry of the lease of St Andrew's House.

**Restricted Funds**

**Anglican Communion Office at the United Nations** The ACC has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern. Restricted funds support the staff team and associated costs, funded by donations and an annual transfer from the related Endowment fund (£53,255 in 2022), with the remainder funded from unrestricted funds.

**Theological Education** The Department of Theological Education & Studies is funded by outside grants most notably from St Augustine's Foundation.

**St Andrew's House refurbishment** In 2017 a gift was given by Trinity Church, Wall Street in support of refurbishing the offices of the Charity to increase capacity and maintain good working order.

**Episcopal Ministry** – Phase 3 of the Lambeth Conference working on fostering of cross-provincial bonds of affection, understanding and gospel partnership among and between bishops of the Communion, to encourage mutual equipping so Bishops become more effective as leaders in mission.

**Safe Church Commission** - The Commission's remit is to promote the safety of people within churches of the Anglican Communion – with a particular focus on children, young people and vulnerable adults.

**Commission on Evangelism and Discipleship (ACCED)** - its aim is to resource and encourage provinces, dioceses, and leaders in the Anglican Communion to become courageous and confident disciples of Jesus Christ.

**Communion Forest and Compass Rose Communion Forest (Subsidiary)** – Launched at the 2022 Lambeth Conference the Communion Forest Project will help equip the provinces of the Anglican Communion in ecosystem protection, conservation and restoration.

**Human Trafficking (Subsidiary)** - A project that responds to the issues of modern slavery and human trafficking by bringing together international, interfaith and ecumenical actors to recommend national and international strategies and provides a platform for initiatives from the local to the global to share experiences and best practices.

Anglican Consultative Council  
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**Note 9 (Continued)**

**Church and Community Transformation (Subsidiary)** - A project that addresses the challenges of poverty and inequality in local communities by bringing together practitioners and beginners to provide a platform for sharing experiences, best practices and strategies for effective church and community transformation that is based on the assets (the resources, skills and experiences) already present in the community.

**Resilience Course (Subsidiary)** – An online Resilience Course was launched in collaboration with Episcopal Relief and Development supporting churches to develop capacity in disaster preparedness and resilience.

**Gender Justice (Subsidiary)** – Transferred to the Anglican Alliance in 2023. There is a continued need for the global church to address gender justice whilst providing a better fit space for the role to be undertaken.

**Trinity Wall Street** – Phase 2 of the Anglican Alliance Covid-19 pandemic response: including supporting vaccine roll out and equity issues, vaccine confidence education, and on-going support across the global Communion to strengthen church and community resilience through this crisis.

**Agents of Change (Subsidiary)** - A programme developed by the Anglican Alliance to help Anglicans anywhere in the world tackle poverty and bring about transformation in their local communities, comprising an 8-module course delivered in different ways, including face-to-face delivery - in part or whole - and distance-learning.

**Other Restricted Funds** – The other funds line is a summary of all other smaller restricted funds held by the Charity and subsidiary for projects, networks, and commissions.

**ACO at the UN Endowment Fund** - The Endowment Fund was set up to support the work of the Anglican Communion Office at the United Nations. The fund is invested in the Central Board of Finance (CBF) Church of England Investment Fund - Investment Shares. Up to 5% of the endowment plus annual income can be drawn to fund ministry costs. £53,255 has been transferred from the Endowment in 2023.

**Compass Rose Endowment Fund** - A fund has been created to receive donations and gifts from the Compass Rose Society to support the ongoing work of the Anglican Communion Office. The fund is invested in the Central Board of Finance (CBF) Church of England Investment Fund - Investment and Deposit Shares.

**Note 10 Lease Commitments**

The charity is committed to making the following lease payments as follows:

Equipment	2023	2022
	£	£
Payable within 1 year	17,709	16,741
Payable within 2 to 5 years	35,418	50,080



**Anglican Consultative Council**  
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**Note 11 Subsidiary – Anglican Alliance - Summary results**

	<b>Year 2023</b>	<b>Year 2022</b>
	<b>£</b>	<b>£</b>
Income	717,279	368,584
Expenditure	567,905	456,726
Net movement in funds for the year	149,374	(88,142)
Total fund balance as at 31 December	286,981	137,607

Income includes a grant from the ACC of £112,016 cash and £37,134 donation in kind staff time.

**Summary of transactions between the ACC and the subsidiary Anglican Alliance**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Opening balance – owed (by) / to ACC	12,022	852
Expenses paid by ACC on behalf of Anglican Alliance	24,735	25,106
Expenses paid by Anglican Alliance on behalf of ACC	-	(2,927)
Staff costs recharged by Anglican Alliance to ACC	(44,605)	(15,457)
Grant made by ACC to Anglican Alliance	(67,134)	(74,194)
Grants made to Anglican Alliance but paid to ACC	(30,000)	(27,463)
Donation in Kind staff costs included in grant	37,134	35,616
Cash transfer	67,848	70,489
Ending balance – owed to / (by) ACC	-	<b>12,022</b>

Grants made to Anglican Alliance but paid to ACC includes £30,000 grant from the Canadian Compass Rose Society.

**Note 12 Taxation**

The Anglican Consultative Council is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

**Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**Note 13 Pension Commitments  
Church of England Defined Benefits Scheme**

Anglican Consultative Council participates in the Pension Builder Classic Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Anglican Consultative Council and the other participating employers.

The Church Workers Pension Fund has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Defined Benefits Scheme**

The Defined Benefits Scheme ("DBS") section of the Church Workers Pension Fund provides benefits for lay staff based on final pensionable salaries.

For funding purposes, DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.

The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. They do not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from employers' sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute DBS assets and liabilities to specific employers, since each employer, through the Life Risk Section, is exposed to actuarial risks associated with the current and former employees of other entities participating in DBS. This means that contributions are accounted for as if DBS were a defined contribution scheme. The pensions costs during the year were £nil (2022: £4,300), no DBS deficit in 2023 (2022: £221,700).

If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool and the Actuary so recommends, further transfers may be made from the Life Risk Pool to the employers' sub-pools, or vice versa. The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pensions Board on the advice of the Actuary.

**Anglican Consultative Council**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2023**

**Note 13 Pension Commitments (Continued)**

A valuation of DBS is carried out once every three years. The most recently finalised was carried out as at 31 December 2019. In this valuation, the Life Risk Section was shown to be in deficit by £7.7m and £7.7m was notionally transferred from the employers' sub-pools to the Life Risk Section. This increased the Employer contributions that would otherwise have been payable. The overall deficit in DBS was £11.3m.

The next actuarial valuation is due at 31 December 2022.

Following the 2019 valuation, the ACC entered into an agreement with the Church Workers Pension Fund to pay expenses of £4,300 per year. In addition, deficit payments of £88,635 per year were agreed for 4.50 years from 1 April 2021 in respect of the shortfall in the Employer sub-pool.

Due to the improvements in the projected funding position of the Fund, the Church of England Pensions Board agreed that deficit contributions should cease with effect from 31 December 2022 for employers whose pools were estimated to be materially in surplus. As a result, there is no obligation recognised as a liability within the Employer's financial statements as at 31 December 2023. A liability has been recognised at earlier dates.

The movement in the provision is set out below:

	2023	2022
	£	£
Balance sheet liability at 1 January	-	315,000
Deficit contribution paid	-	(89,000)
Interest cost (recognised in SoFA)	-	4,000
Remaining change to the balance sheet liability*(recognised in SoFA)	-	(230,000)
Balance sheet liability at 31 December	-	-

\* Comprises change in agreed deficit recovery plan and change in discount rate between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions, set by reference to the duration of the deficit recovery payments:

	December 2023	December 2022	December 2021
Discount rate	N/A	0%	1.40%

The legal structure of the scheme is such that if another employer fails, the Anglican Consultative Council could become responsible for paying a share of that employer's pension liabilities.

**Anglican Consultative Council  
Notes to the Financial Statements  
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**Note 13 Pension Commitments (Continued)**

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable 2023: £104,657, (2022: £81,059), of which a total of £13,055 was outstanding at year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Anglican Consultative Council could become responsible for paying a share of the failed employer's pension liabilities.

**Anglican Consultative Council  
Notes to the Financial Statements  
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**Note 14 Capital Commitments**

There were no outstanding capital commitments at the year-end (2022: None)

**Note 15 Related Parties**

During 2023, The Rt Revd Anthony Poggo, Secretary General and Dr Christopher Wells, key management personnel of the ACC were trustees of The Anglican Centre in Rome. Dr Christopher Wells also held the position of secretary of the Anglican Centre Rome.

During 2023, The Rt Revd Anthony Poggo, Secretary General, was a Trustees of the Anglican Alliance. A grant of £149,150 was made to the Anglican Alliance during 2023 including donated staff time.

The Trustees of the Anglican Consultative Council nominate the majority of (3 of 5) Trustees of the Compass Rose Trust and have significant control. There were no transactions with the Compass Rose Trust during 2023.