

Haddon Hall Baptist Church

Report and Accounts

Year ended 31 August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HADDON HALL BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|--|--|
| ADDRESS FOR CORRESPONDENCE | 22 Tower Bridge Road London SE1 4TR |
| GOVERNING DOCUMENT | Constitution adopted May 2010 |
| CHARITY REGISTRATION NUMBER | 1137267 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Carl Bauer (resigned November 2022) Sarah Brooks-Martin (appointed November 2022) Jeremy Estop (appointed November 2023) Joanna Estop (resigned November 2023) Sijeong Lim (appointed November 2023) Karen Metcalf Philip Metcalf Victoria Pickard (resigned November 2022) |
| CUSTODIAN TRUSTEE | London Baptist Property Board |
| BANKERS | Barclays Bank PLC |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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HADDON HALL BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2023.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. Haddon Hall's Vision is that we want to see lives changed by Jesus' Power and Love, and our Mission is to be:

- Building communities of people who are learning to be every day followers of Jesus.
- Catching God's passion for our local area and beyond.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

In November we started offering part of our building every Wednesday morning as a "Warm Space" to those struggling with the sudden inflation of heating costs. A local bakery donated bread and pastries and, after an initial slow start, we had a good group of regular visitors and established some very good relationships with them.

We had six Members' meetings during the year. The additional meetings were needed to discuss how to resolve the leaking main roof. The roof was replaced in the spring of 2023 and, thanks to the generosity of members, we were able to pay for the new roof and comply with our reserves policy.

We were very pleased to baptise two people in November 2022.

Teaching themes for the Sunday Gatherings included: The Beatitudes in autumn and spring and in the summer we had a series of open gatherings exploring different themes. We had three visiting speakers during the year.

In February we had a commissioning service for two members who started working with Worldwide Evangelisation for Christ (WEC), with a view to working with refugees and asylum seekers in the area.

The work on the "pocket park" outside the church building was started in early 2023. We were able to draw on the expertise of a local mosaic artist who helped to design a mosaic at the centre of the pocket park based on Psalm 23. The project was planned to be completed in the autumn of 2023, and was primarily funded by Southwark Council's Cleaner, Greener, Safer fund.

Just after Easter 2023, we had another team of 14 young people from Youth With A Mission come to the church for a week to help with Gatherings and a coffee and cake sale to raise money for a local Christian youth centre.

We spent a morning at the church building in March for Members to explore the metaphor of Haddon as a garden. This has been a theme running through the whole year and we had a very positive morning listening to members' suggestions and ideas as to how we could take the idea further.

Our annual Gift Day in November 2022 raised £5,190 (including Gift Aid) and the money was distributed to various local, national and international charities suggested by Members.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £38,050, to £164,680, and expenditure increased by £29,560, to £181,850. As a result the cash held by the charity decreased by £17,170, to £65,890, of which £64,010 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than six months of unrestricted expenditure (which normally would be £60,000, but this year equated to approximately £70,000) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £64,010, and within a couple of months by October 2023 this was raised to be over £70,000. The charity is aiming to comply with the policy over the coming year by carefully monitoring the balance of its expenditure and income.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the Leadership Team who meet regularly to review the strategy, activities and finances of the church, and report annually to the membership of the church. New trustees are proposed by the existing trustees, and then appointment agreed by the members of the church by a two-thirds majority vote.

The structure for running the church remained largely the same as last year with teams meeting either in person or online to cover the following areas: Lifegroups, Buildings, Gatherings, Eco Church, Finance, Prayer, Safeguarding, Tower Tots, Children, Youth, Hospitality, Worship and Technical. The leadership team (LT) continued to meet fortnightly.

In the AGM, two trustees came to the end of their term and one new trustee began a new term of office.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Philip Metcalf

Date: 19/02/24

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HADDON HALL BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Haddon Hall Baptist Church ('the charity') for the year ended 31 August 2023 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 February 2024

HADDON HALL BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2023 | Total 2022 |
|---|-------|---------------------------|------------------|------------------|-----------------|-----------------|
| | | General Funds | Designated Funds | | | |
| | | £ | £ | £ | £ | £ |
| <i>Income receipts</i> | | | | | | |
| Donations | | 55,527 | - | 40,592 | 96,119 | 63,269 |
| Gift aid receipts | | 12,690 | - | 1,125 | 13,815 | 9,820 |
| Rental income | | 49,871 | - | - | 49,871 | 49,883 |
| Income from charitable activities | | 2,072 | - | - | 2,072 | 2,941 |
| Investment income | | 1,643 | - | - | 1,643 | 59 |
| Other | | 1,159 | - | - | 1,159 | 662 |
| <i>Total receipts</i> | | 122,963 | - | 41,717 | 164,680 | 126,634 |
| <i>Payments</i> | | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 133,846 | - | 23,766 | 157,613 | 133,587 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 6,018 | - | 18,215 | 24,233 | 18,696 |
| <i>Total payments</i> | | 139,864 | - | 41,981 | 181,845 | 152,283 |
| Net of receipts / (payments) before transfers | | (16,901) | - | (264) | (17,165) | (25,649) |
| Transfers between funds | 5 | (505) | - | 505 | - | - |
| Net movement in funds | | (17,406) | - | 241 | (17,165) | (25,649) |
| Cash funds as at last year end | | 81,414 | - | 1,638 | 83,052 | 108,701 |
| Cash funds at this year end | A | 64,008 | - | 1,879 | 65,887 | 83,052 |

The notes on pages 7 - 8 form part of these accounts.

HADDON HALL BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 AUGUST 2023

| | <u>Unrestricted Funds</u> | | Restricted funds | Total 2023 | Total 2022 |
|-------------------------------------|---------------------------|------------------|------------------|---------------|---------------|
| | General funds | Designated funds | £ | £ | £ |
| A Cash funds | | | | | |
| Current account | 13,440 | - | - | 13,440 | 17,656 |
| Notice deposits | 50,470 | - | 1,879 | 52,349 | 65,054 |
| Petty cash | 97 | - | - | 97 | 342 |
| | <u>64,008</u> | <u>-</u> | <u>1,879</u> | <u>65,887</u> | <u>83,052</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 10,330 | - | - | 10,330 | 5,357 |
| Other debtors | 2,949 | - | - | 2,949 | 2,163 |
| | <u>13,279</u> | <u>-</u> | <u>-</u> | <u>13,279</u> | <u>7,520</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Fee for Independent Examination | 1,350 | - | - | 1,350 | 1,260 |
| Accrued expenses and creditors | 858 | - | - | 858 | 1,303 |
| | <u>2,208</u> | <u>-</u> | <u>-</u> | <u>2,208</u> | <u>2,563</u> |
| Falling due after one year: | | | | | |
| Baptist Union loan | 10,000 | - | - | 10,000 | 10,000 |
| | <u>10,000</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>10,000</u> |
| Total | <u>12,208</u> | <u>-</u> | <u>-</u> | <u>12,208</u> | <u>12,563</u> |

The Baptist Union £10,000 loan is an interest free loan which is repayable if the manse is sold.

| D Assets retained for charity's own use | Purchase cost | Value 2023 | Value 2022 |
|--|---------------|------------------|------------------|
| | £ | £ | £ |
| Freehold building | | 2,728,895 | 2,425,684 |
| Manse [leasehold] | 65,000 | | |
| Contents and equipment | | 102,257 | 87,171 |
| | <u>65,000</u> | <u>2,831,152</u> | <u>2,512,855</u> |

The church building (including flat) freeholds are held by the London Baptist Property Board as custodian trustee.

The Manse is a leasehold property and is shown at purchase cost.

The trustees have used insurance values for the other assets as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by P. Metcalf date 19/02/24
Philip Metcalf

The notes on pages 7 - 8 form part of these accounts.

HADDON HALL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2023 | Total 2022 |
|--|--------|---------------------------|------------------|------------------|----------------|----------------|
| | | General funds | Designated funds | Funds | | |
| | | £ | £ | £ | £ | £ |
| 2 Payments in relation to charitable activities undertaken directly | | | | | | |
| Employment costs | Note 4 | 50,875 | - | - | 50,875 | 49,056 |
| Other staff costs | | 958 | - | - | 958 | 823 |
| Church property, equipment and maintenance | | 27,818 | - | 820 | 28,638 | 26,033 |
| Church improvements | | 32,289 | - | 22,900 | 55,189 | 9,110 |
| Manse and flat expenses | Note 4 | 9,482 | - | - | 9,482 | 14,303 |
| Loan repayments | | - | - | - | - | 19,729 |
| Insurance | | 2,752 | - | - | 2,752 | 2,588 |
| Ministry activities | | 4,921 | - | 47 | 4,968 | 5,189 |
| Youth and children's work | | 1,074 | - | - | 1,074 | 2,109 |
| Church office, admin and support | | 2,418 | - | - | 2,418 | 3,261 |
| Governance | | 1,260 | - | - | 1,260 | 1,386 |
| | | <u>133,846</u> | <u>-</u> | <u>23,766</u> | <u>157,613</u> | <u>133,587</u> |

3 Grants and gifts paid to others

| | | | | | |
|------------------------------|--------------|----------|---------------|---------------|---------------|
| Organisations: | | | | | |
| Wycliffe Bible Translation | 2,900 | - | - | 2,900 | 3,240 |
| Welcome Churches | - | - | - | - | 1,686 |
| Love Works Ministries, Ghana | - | - | - | - | 3,377 |
| Organisations < £1,000 | 1,800 | - | 300 | 2,100 | 2,892 |
| Individuals | 978 | - | 17,915 | 18,892 | 6,702 |
| Mission trip | 340 | - | - | 340 | 800 |
| | <u>6,018</u> | <u>-</u> | <u>18,215</u> | <u>24,233</u> | <u>18,696</u> |

HADDON HALL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4 Transactions with related parties

Karen and Philip Metcalf served as church leaders and were paid £15,379 [2022: £14,939] and £15,335 [2022: £14,895] respectively for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £8,539 [2022: £6,309] in respect of the provision of accommodation (which is customary for ministers) to Philip and Karen Metcalf, who are trustees, so that they could better perform their duties.

No payments were made to any other trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

| | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|--------------------|-------------------------|----------------|------------------|----------------|-------------------------|
| General funds | 81,414 | 122,963 | (139,864) | (505) | 64,008 |
| | <u>81,414</u> | <u>122,963</u> | <u>(139,864)</u> | <u>(505)</u> | <u>64,008</u> |
| Restricted funds | | | | | |
| Fellowship | 140 | 105 | (250) | 5 | - |
| Eco-church project | 1,498 | 2,000 | (820) | 3 | 2,681 |
| Roof appeal | - | 20,400 | (20,400) | - | - |
| Missionary support | - | 8,200 | (10,250) | - | (2,050) |
| Sudan appeal | - | 625 | (1,125) | 500 | - |
| Boiler repair | - | 2,500 | (2,500) | - | - |
| Fusion | - | 1,000 | (47) | - | 953 |
| Toilet Twinning | - | 3 | - | (3) | - |
| Gift Day | - | 5,090 | (5,190) | - | 100 |
| Other | - | 1,794 | (1,400) | - | 394 |
| | <u>1,638</u> | <u>41,717</u> | <u>(41,981)</u> | <u>505</u> | <u>1,879</u> |
| Total funds | <u>83,052</u> | <u>164,680</u> | <u>(181,845)</u> | <u>-</u> | <u>65,887</u> |

The Fellowship fund relates to funds donated to help families in need.

The Eco-church project is funding a 'pocket park' and community eco-awareness.

Funds were specifically provided for church improvements including the roof repair and boiler repair.

The missionary support relates to the WEC project which works with local churches to provide practical, emotional and spiritual support to asylum seekers, refugees and other local migrant communities. The negative balance relates to the expected gift aid added to the grant paid out but which has not yet been recovered.

The Sudan appeal relates to funds raised for the church Diocese in Sudan.

'Fusion' work is aimed as outreach to local students to help them find hope in Jesus and home in the local church.

Toilet Twinning was an appeal to support a charity which enables families to build a basic toilet and the final gift was transferred to the Eco-church project with permission from the donor.

Gift Day - this was an appeal for funds for charities supported by the church which meet our charitable objectives.

Other restricted funds relate to appeals during the year and the balance is expected to be paid out in the following year.