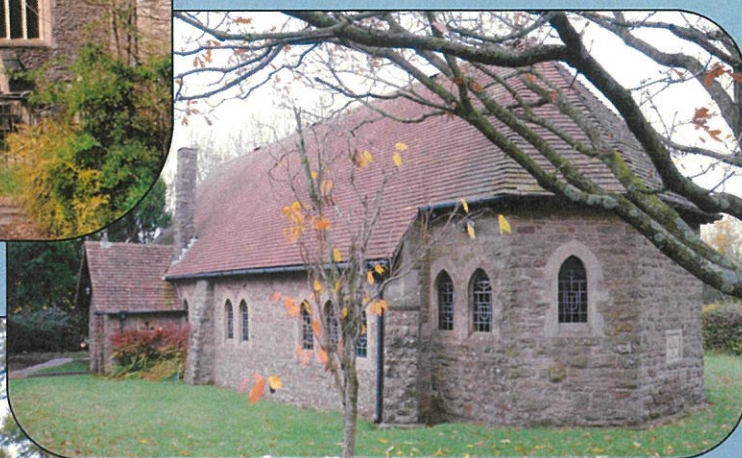
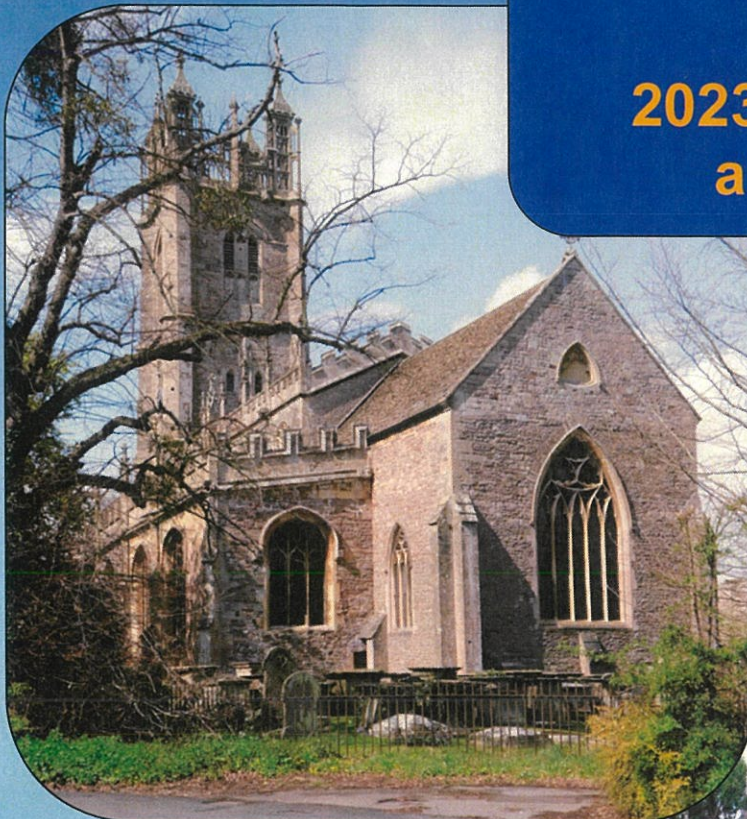


Thornbury Parochial Church Council

2023 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's. There was a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship has now been introduced.

Review of progress and achievements

The PCC met 10 times over the calendar year, not counting the APCM. Zoom was sometimes used for Standing Committee meetings.

2023 continued with the pattern of more normal services and activities within the parish, following the Covid 19 pandemic in 2020/22. A regular pattern of worship was established with the help of more of the retired priests and the assistance of Rev Sophia, a local NSM.

Our Priest in Charge, Reverend Joy Ludlow, carried out much of the work in the benefice on her own, aided by the retired priests who returned to assist her. Unfortunately, Jemma Synott, the benefice administrator/secretarial support resigned, for personal reasons, at the beginning of the year. We were able to appoint a replacement, Alice Keehn, who has settled well into the role. We also appointed Lizzie Jones to the new role of Life Events Co-ordinator. She is working very well with baptism, wedding and funeral families. Our Director of Music continues to develop the choir and, with a small committee, has arranged the return of the music concerts in 2024.

Our planned giving did not return to pre-pandemic levels as some of our very generous regular givers had passed away. However, as weddings, funerals, baptisms and special services resumed, along with more visitors, the level of fee income and donations was maintained. The contactless machine is also being used more regularly.

At St Mary's, the East window was removed for complete re-leading, for which we received a grant from Gloucestershire Historic Churches Trust, a wall painting report was received, for which we received a grant from the Archbishop's Council, and some smaller works were carried out. The quinquennial works required at St Paul's were completed, and the works at St Mary's

were substantially completed. Work began on the re-ordering proposals for the back of St Mary's.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Annual Report on Accounts for 2023 (including the Church Hall)

Review of Financial Activities and Affairs

The most significant feature of 2023, affecting the Accounts, was the receiving of substantial legacies from 2 of our longstanding and very generous members of St Mary's congregation (Tom Blenkiron and Sue Hunter), which were not restricted in their use. These may be used to reorder the back of the church in 2024. This will improve the choir vestry, provide more storage, and have a significantly better servery area for socialising.

We are truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether using the Planned Giving Scheme or Standing Orders. We have also received details of a further legacy, received in 2024.

In 2023, we had some film nights, Sunday lunches resumed and several concerts took place in St Mary's, providing extra income.

Expenditure increased overall, but some increases were offset by savings in other areas, with the details provided in the notes. The East window was removed and completely re-leaded, looking much brighter when the sun shines. Utility bills have started to increase, because the low fixed rate for the gas supply finished in November 2022, and the low electricity rates finished in June and November 2023. We have now moved to Ecotricity, a more sustainable supplier, as part of our Eco Church endeavours.

The Receipts and Payments account shows a net surplus for the year of £108,421, which includes the legacies of £111,283. There was a small surplus on the General Fund of £5,061. The Restricted Funds show a small deficit in the year, because of all the work done to the fabric of St Mary's, but this was offset by an increase in the share valuation at the year end. The total funds have thus increased from £1,593,519 to £1,799,395. The Church Hall accounts also show a small deficit as various improvements were required to the house, which is attached to the Hall.

The Churchwardens continued to be very busy during this year, overseeing various works in both churches, more services, concerts etc. They also oversaw the complete re-leading of the East Window in St Mary's, for which we received a grant from the Gloucestershire Historic Churches Trust, and several smaller fabric repairs, all funded by the Robinson Trust. A small patch of medieval painting was investigated by professionals and is being preserved. It was previously discovered that the raised floor area at the rear of the church was damp and rotting in places. Following discussions, plans have been agreed and this area will be reordered in 2024. Various smaller works were also carried out. Trees were removed at St Paul's to be replaced by a fence. The works required from the quinquennial report were completed for St Paul's and much of the quinquennial work was done at St Mary's. We also had a parish weekend away, which was much enjoyed by all those who took part.

Many thanks to all those who give generously of their money, time and support in so many different ways.

Annual Report on Accounts for 2023 (including the Church Hall)

Funds

We operate 3 types of fund. The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £70k – £80k on the General Fund. (£79,632 at 31.12.23).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £5,061, similar to that in 2022. This was after transferring £111,000 of legacies to the designated fund.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. The Charity Commission require us to identify possible works that will need doing in the near future. During 2023, we used a small amount for Architect and QS fees for the re-ordering project. As we do not yet know how much of the project can be charged against the Robinson Fund, we will maintain this higher balance for 2024

The balance on the fund is now £160,457.

Current projects to be funded in 2024 onwards are as follows:

	£
Back of St Mary's re-ordering	150,000
Fees: Architect's fees on above projects	<u>10,457</u>
	<u>160,457</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change.

Annual Report on Accounts for 2023 (including the Church Hall)

Planned Giving and the Parish Giving Scheme

The number of regular givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 110 at the end of 2023. We have therefore lost over a quarter of our regular givers over the last 4 years. This is exceptionally concerning as this income is what we rely on for our day-to-day expenditure. This is a matter that the PCC will need to address urgently.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for all his work in the role of Planned Giving Recorder, and we thank Denise Jones for taking this over.

Restricted Funds

Bufumbo

There was no income on this fund during 2023, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

Friends of St Mary's Re-ordering Fund

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small balance (£1,894) on this fund has now been used for the next phase of re-ordering at the back St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £658K. It provides dividend income of approx. £14k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares increased by £47K. Our investments are administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Annual Report on Accounts for 2023 (including the Church Hall)

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. It is invested with CCLA, split between shares and a deposit fund. The year-end balance in the deposit fund was £90K, which will help pay for projects in 2024. The valuation of the shares stood at almost £502K at 31.12.23. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, restarting in 2024. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Annual Report on Accounts for 2023 (including the Church Hall)

Use of Funds

The Charity Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold in that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a Hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would wish to do to bring all our buildings up to date. The Robinson legacy is for the fabric of St Mary's. The Faculty has now been received for reordering the back of St Mary's to improve storage and expand the kitchen area. This will be paid for by the Robinson fund, the legacies in the Designated Fund and the Hopkins Fund, if necessary.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- A large number of the congregation is over 65 and on a reduced income.
- Failure to maintain the numbers of people using the Planned Giving scheme. Only about half of those on the Electoral Roll are regular givers to church funds.
- About a third of our regular income comes from just a few very generous donors and the loss of just one of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer.

Bank Accounts

Interest rates have increased during the year, but it is difficult to find or open charity accounts, so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do pay bank charges on both current accounts. We closed our Virgin Money saver account in 2023, as the local branch was closed and the interest rate was much less competitive. We transferred the monies to CCLA. We continue to keep the Coventry Charities saver account. £100K was transferred to the CCLA general shares fund from the unrestricted legacies received. The PCC will continue to safeguard the funds in the best way possible.

Annual Report on Accounts for 2023 (including the Church Hall)

Church Hall - Review of Activities during 2023

Review of Activities during 2023

The significant rise in energy costs coupled with high maintenance costs have continued to affect the overall performance of the hall in 2023.

The number of regular hall users has remained at 23 during the year. The local Kumon Study Group, which had been the main regular user for several years, closed at the end of October following the retirement of the group leader. A new leader couldn't be found to run the group. A second Rainbows group started in January 2023.

Major works carried out during the year included electrical improvements in the hall and new carpets and the separation of gas supply for the house.

Major work currently planned for next year includes the installation of solar panels to benefit the hall and house electricity costs and, subject to a review of the cost, the installation of a water main supply direct to the house.

Review of financial activities and affairs

The accounts for the Church Hall are included in the Notes to the Accounts.
The key points are:

- A net operating deficit of £360 was recorded for the year.
 - Church Hall – Deficit of £8,737 (Surplus of £3,818 in 2022)
 - House – Surplus of £8,377 (Deficit of £8,634 in 2022)
- Annual income from hall lettings was £19,501, an increase of 8% over the previous year (3% from regular users and the balance from casual bookings).
- Subsidies to hall users for the year through "charity" discounts amounted to £1,017 (£991 in 2022). Discounts allowed to frequent hall users amounted to £3,486 (£3,458 in 2022).
- The rental income from the house was 81% more than the previous year, following a full year's occupancy of the property during 2023. The rent payable by the new tenant remains at £1,200 per month.
- Energy costs increased by 82% during the year. This included £1,215 (80%) extra for electricity and £2,702 (82%) extra for gas. Base hire rates for all hall users were increased by £1 per hour in October to help cover the increased cost of gas and electricity.
- The installation of additional pipework to separate the hall and house gas supplies was completed at the cost of £356. This will allow the tenant to benefit from lower residential gas prices.
- The major work in the hall covered £3,976 to renew the lighting in the small hall and £3,723 to replace the water heater and other electrical work in the kitchen.

Annual Report on Accounts for 2023 (including the Church Hall)

- The annual cost of cleaning the hall by contractors increased by 10%, mainly due to additional time being worked during July and August compared to 2022.
- The deposit of £35,000 held by the Parochial Church Council was transferred from Virgin Bank to the Church of England Deposit Fund with CCLA Investments at the end of the year to benefit from a higher interest rate. The interest of £150 received on the Virgin deposit during 2023 included £21 in respect on the previous year.
- The CCLA deposit of £35,000 was originally earmarked for resurfacing the car park, and the NatWest Bank balance of £17,254 for the replacement of hall equipment and maintenance. However, some of these funds may now be diverted to the acquisition of solar panels if funds cannot be obtained from other sources such as grants.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2023 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

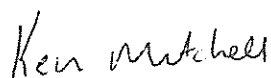
Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



1st May 2024

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Church Hall fund	Total funds	Prior year total funds
Receipts						
Donations and legacies	256,389	—	6,904	—	263,293	149,006
Income from charitable activities	8,768	—	469	33,900	43,137	35,954
Investments	5,065	—	37,520	150	42,736	31,705
Other income	1,401	—	—	—	1,401	1,010
Total receipts	271,625	—	44,893	34,051	350,570	217,676
Payments						
Expenditure on charitable activities	155,346	7,434	45,099	34,411	242,291	209,821
Other expenditure	218	—	—	—	218	229
Total payments	155,564	7,434	45,099	34,411	242,509	210,051
Excess of receipts over payments before transfer	116,061	(7,434)	(205)	(360)	108,060	7,624
Transfers						
Gross transfers between funds - in	—	111,000	—	—	—	30,000
Gross transfers between funds - out	(111,000)	—	—	—	—	(30,000)
Excess of receipts over payments before other gains	5,061	103,566	(205)	(360)	108,060	7,624
Gains/(losses) on Investment assets	6,939	—	90,515	—	97,456	(128,002)
Net movement in funds	12,000	103,566	90,310	(360)	205,516	(120,378)
Reconciliation of funds						
Excess of receipts over payments at beginning of year	67,631	56,891	1,206,185	262,810	1,593,519	1,713,897
Excess of receipts over payments at end of year	79,632	160,457	1,296,495	262,450	1,799,035	1,593,519
Represented by						
Unrestricted						
General fund	79,632	—	—	—	79,632	67,631
Designated						
Designated fund	—	160,457	—	—	160,457	56,891
Restricted						
Bells	—	—	1,870	—	1,870	1,596
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	26,343	—	26,343	27,753
Friends of St Mary's Reordering	—	—	—	—	—	1,894
Hopkins Restricted Reserve	—	—	658,218	—	658,218	592,928
Music incl choir	—	—	5,723	—	5,723	6,396
Robinson Trust	—	—	595,790	—	595,790	567,066
Church Hall						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	52,450	52,450	52,810

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	Hopkins Reserve CBF C of E Investments	107,194	97,903
	Hopkins General CBF C of E Investments	434,907	397,210
	Salmon Curate gift - CBF CofE Inv Shares	2,867	2,618
	General Bequest Fund - CBF CofE Inv shar	114,546	7,855
	Church Hall and Land	210,000	210,000
	Robinson CBF (CCLA) Investments	502,167	458,640
	Total Fixed assets	1,371,681	1,174,226
Current assets			
	NatWest Number 1 account	50,906	75,006
	NatWest Number 3 account	—	—
	Church Hall Bank A/c	17,254	16,636
	CBF General Purposes Deposit	60,502	19,866
	Hopkins Restricted Deposit	118,995	100,775
	Virgin Money Savings A/c Church	—	40,000
	Virgin Money Savings A/c Hall	—	35,000
	Coventry charity deposit	56,480	55,895
	CCLA deposit fund HALL	35,000	—
	Robinson Restricted Deposit	90,205	87,404
	Accounts Receivable	1,568	1,743
	Pre-paid Expenditure	—	100
	Accrued Income	4,029	148
	Hall Net Debtors	2,413	4,040
	Total Current assets	437,354	436,613
Liabilities			
	Agency collections	1,645	3,754
	Accrued expenditure	3,537	6,968
	Unpaid pass throughs	598	—
	Pre-paid Fees	2,002	3,731
	Hall Liabilities	2,218	2,866
	Total Liabilities	9,999	17,319
Net Asset surplus (deficit)		1,799,036	1,593,519

There may be minor discrepancies in the totals if the pence are not being shown

		As at 31/12/2023	As at 31/12/2022
Reserves			
	Excess / (deficit) to date	108,061	691,121
	Starting balances	1,593,519	1,030,402
	Other gains/(losses)	97,456	(128,004)
	Gains/(losses) on investment assets	—	—
	Total Reserves	1,799,036	1,593,519

Represented by Funds

Unrestricted	79,633	67,632
Designated	160,457	56,891
Restricted	1,296,496	1,206,186
Endowment	262,450	262,810
Total	1,799,036	1,593,519

Signed by:



Reverend Joy Ludlow
Priest in charge, Thornbury with St Paul's Parish

Date: 7 May 2024

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

General Fund

	2023	2022	2022	2022
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	99,150		98,505	
Collections (Note 1b)	3,409		4,024	
Donations (Note 1c)	12,890		12,969	
Gift aid reclaimed on charitable giving	24,562		25,034	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	1,284		2,123	
Income for flowers and photocopying, events (Note 1e)	1,040		685	
Grants including recurring and one-off (Note 1f)	2,665		454	
Legacies (Sue Hunter and Tom Blenkiron)	<u>111,283</u>		<u>500</u>	
		256,283		144,294
Investment Income (Note 1g)		5,063		868
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	8,768		9,685	
Other funds generated (Note 2b)	1,501		1,276	
		<u>10,269</u>		<u>10,961</u>
Total Receipts		<u>271,615</u>		<u>156,796</u>

- Note 1a Planned giving was slightly increased, compared to 2022. The number of givers has decreased but their donations have increased.
- Note 1b Collections were lower than in 2022, as people move away from using cash.
- Note 1c Donations were similar to 2022. They include monies raised from Sunday lunches, Film Club, donations from groups using St Mary's Church and monies raised by Rev Tom on his Ride and Stride
- Note 1d Gift Aid top-up on cash donations has decreased as collections, donations and cash from the contactless machine were slightly lower.
- Note 1e Flowers income has increased, from more weddings and donations, although expenditure has also increased
- Note 1f 2023 Grants include Utilities Warehouse commission, town council grant for flood lighting, VAT refund on wall safe (Aumbry) and a Gloucester Diocese energy grant.
- Note 1g Investment Income has increased significantly as interest rates were raised during the year.
- Note 2a 2023 had 6 weddings, 2022 had 8 weddings, 2021 had 7 weddings, 1 in 2020 and 14 in 2019, with 2 blessings. There were a similar number of funerals compared to 2022, many held in church, rather than just at the cemetery or crematorium, giving us more income.
- Note 2b Other funds generated include Clergy fees to travel to funerals, and Oldbury's share of the Office costs

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

General Fund

	2023	2023	2022	2022
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income (use of contactless machine)	218		229	
Charitable Activities				
Church office costs	3,706		4,066	
Church flowers	1,779		1,847	
Children's work (Note 3)	0		94	
Organ & piano tuning	1,202		876	
Choir & music	127		222	
Ch@t (church magazine) (Note 4)	500		(7)	
Church Maintenance				
St Mary's (Note 5a)	6,131		4,336	
St Paul's (Note 5b)	3,107		5,228	
Church Equipment (Note 6)	0		4,091	
Church Running costs				
St Mary's utilities (Note 7)	8,816		7,579	
St Paul's utilities	876		818	
St Mary's Insurance	5,804		5,172	
St Paul's Insurance	621		558	
Cost of upkeep of services	744		741	
Lay Salaries (Note 8)	18,880		15,609	
Parish Share (Note 9)	89,000		84,740	
Ministry Costs, incl. vicar's expenses, training, subscriptions & licences	2,290		2,445	
Faith sharing, events, courses & social expenses (Note 10)	1,283		551	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		154,126		148,016
Governance, audit fee, VAT reclaimable, Architect's fees		1,430		3,608
Total		<u>155,556</u>		<u>151,853</u>

Note 3 The cost for children's work is coming from the Children and Youth Fund.

Note 4 Ch@t costs are expected to return, as some hard copies are produced although most are issued on-line.

Note 5 Maintenance –

(5a) St Mary's: - Replace timer fan, clock service, fire extinguishers inspection, lightning conductor testing, roof alarm monitoring, boiler service, PAT testing, minor quinquennial works, M Vooght tree

(5b) St Paul's: – PAT testing, removal of trees, hedge cutting, lawn mower, fence, M Vooght tree

Note 6 2022 costs included office computer, St Paul's shed, Aumbry

Note 7 Utilities costs are higher as we are out of fixed rate contracts and onto higher rates with Ecotricity, a more sustainable supplier.

Note 8 Salaries were higher as we have a new PA and a Life Events Co-ordinator.

Note 9 Parish Share returned to the higher level. It will reduce again in 2024.

Note 10 We were able to re-introduce more social events in 2024 and also had a First Aid training course.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

	2023	2023	2022	2022
	£	£	£	£
Receipts				
Total Receipts		0		0
Payments				
St Mary's Quinquennial works (Note 11a)	7,434		0	
Total Payments		<u>(7,434)</u>		<u>0</u>
Brought forward balance		56,891		46,891
Transfer of General fund surplus to Designated Fund		111,000		0
Transfer from Church Hall		0		10,000
Balance carried forward		<u>160,457</u>		<u>56,891</u>

Items to be funded 2024 onwards by funds held in the designated balance

(Note 11b)

St Mary's Re-ordering of rear of St Mary's (not fabric)	150,000
Fees - Architect's fees on above projects	<u>10,457</u>
	<u>160,457</u>

Note 11a These were many different pieces of work carried out by Centreline from the Quinquennial inspection.

Note 11b All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023
Notes to the Accounts

Restricted Funds

	2023 £	2023 £	2022 £	2022 £
Robinson Trust				
Receipts				
Interest on deposit fund	4,010		1,134	
Dividends from shares	13,726		13,650	
Grants received (VAT refunded)	5,649		0	
Grants received (Note12)	1,000		4,000	
Total receipts		24,386		18,785
Payments				
Architect's fees	12,788		1,629	
Wall painting conservation	1,272		0	
Porch doors, path relaying, memorial plaque	1,729		10,575	
Chancel window repairs			7,685	
VAT reclaimable	2,300		1,537	
East Window	21,100		810	
Total Payments		<u>39,189</u>		<u>22,236</u>
Excess of payments over receipts		(14,803)		(3,450)
Funds				
Value of Robinson shareholding b/f	567,068		631,403	
Increase/(decrease) in value of shareholding	43,527		(60,885)	
		610,595		571,518
Balance carried forward		<u>595,792</u>		<u>567,068</u>

Note12 The grant received in 2023 was for the medieval wall painting from the Archbishops Council.

Nesta Robinson's Will left funds to be used for the upkeep of the fabric of St. Mary's. The first project was to improve the lighting throughout the church. The improvements to the South entrance, including Glass doors were completed in 2022, with a memorial plaque installed giving thanks to Nesta Robinson, for her generous legacy to the church. 2023 saw the removal and repairs to the East window, and the initial design works for the major re-ordering at the back of St Mary's, which will be carried out in 2024.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Restricted Funds (continued)

	2023	2023	2022	2022
	£	£	£	£
Hopkins Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	13,336		13,262	
10% Dividend for Hopkins Disbursement (Note 13)	1,481		1,473	
Interests on Hopkins restricted deposit	4,964	19,782	1,241	15,977
Payments				
Hopkins disbursement	1,481		1,473	
		<u>1,481</u>		<u>1,473</u>
Subtotal		18,301		14,503
Value of Hopkins fund b/f	592,928		644,152	
(Decrease)/Increase in value of shareholding	<u>46,988</u>		<u>(65,727)</u>	
Year-end value of fund		<u>639,916</u>		<u>578,425</u>
Balance carried forward		<u>658,217</u>		<u>592,928</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the Missions Committee. Total dividend income on this investment was £14,817 giving a figure of £1,481 available for distribution in 2023.

Details of the disbursement recipients are given in the "Mission Giving 2023" Statement - Appendix D

Bufumbo

Receipts

Balance brought forward from last year	<u>8,548</u>	<u>8,548</u>
Balance carried forward	<u>8,548</u>	<u>8,548</u>

FOSM Re-ordering Fund

Payments

Architect's fees	1,894	2,346
Balance carried forward	<u>0</u>	<u>1,894</u>

The balance has now been used on the fees for the re-ordering at the rear of the church, and the fund is now wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Restricted Funds (continued)

	2023 £	2023 £	2022 £	2022 £
Music Fund, including choir				
Receipts				
Donations not Gift Aided	0		300	
Other funds generated	200		0	
Fees for weddings	250		150	
Total Income		<u>450</u>		<u>450</u>
Payments				
Music and half baby grand piano (Note 14)		1123		0
Total Expenditure		1123		<u>0</u>
Subtotal		(673)		450
Balance carried forward		<u>5,723</u>		<u>6,396</u>

Note 14 Half of the cost of the baby grand piano, and the cost of its cover, came from this fund.

Bells Fund

Receipts				
Donations received	55		0	
Total income received		55		0
Subtotal		55		0
Payments				
Muffles	0		(671)	
Subtotal		0		(671)
Transfer from Weddings		219		254
Balance brought forward		1596		2,013
Balance carried forward		<u>1,870</u>		<u>1,596</u>

Children and Youth Work fund

Receipts				
Donations		0		0
Total Receipts		0		0
Payments				
Materials	1,409	(1,409)	567	(567)
Balance brought forward from prior year		<u>27,754</u>		<u>28,321</u>
Balance carried forward (Note 15)		<u>26,345</u>		<u>27,754</u>

Note 15 As more families with children are joining in more services, we will use this to fund activities for them until such time as the PCC decides on a longer-term plan. These activities include Dads and Kids and Muddy Praise as well as baptisms.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Church Hall Notes

Accounts for the year 2023 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

INCOME	Notes	2023 £	2022 £
Lettings – Hall	1	19,501	18,068
Lettings – House	2	14,400	7,935
General	3	0	0
Investment	4	<u>151</u>	<u>70</u>
		34,052	26,073
EXPENDITURE			
Administrative	5	2,205	1,781
Operations	6	25,092	22,635
Staff	7	<u>7,114</u>	<u>6,473</u>
		34,412	30,888
SURPLUS/(DEFICIT)		(360)	(4,815)
Balance at 1st January		52,810	67,626
Transfer to PCC designated fund		0	(10,000)
Balance at 31st December		<u>52,450</u>	<u>52,810</u>

Balance Sheet as at 31/12/2023 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	17,254	16,636
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	1,046	2,143
	Debtors – Other	129	364
	Prepayments	<u>1,238</u>	<u>1,533</u>
		54,668	55,676
TOTAL ASSETS		264,668	265,676
CURRENT LIABILITIES	Amounts due within one year	(2,218)	(2,866)
NET ASSETS		<u>262,450</u>	<u>262,810</u>
LIABILITIES			
Funds	General Fund	52,450	52,810
	Property	210,000	210,000
TOTAL LIABILITIES		<u>262,450</u>	<u>262,810</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Church Hall Notes

NOTES		2023	2023	2022	2022
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	1,268		476	
	Regular Users	<u>18,233</u>		<u>17,952</u>	
			19,501		18,068
Note 2 - House Lettings	House Rental	<u>14,400</u>	14,400	<u>7,935</u>	7,935
Note 3 – General	Miscellaneous	0		0	
			0		0
Note 4 – Investment	Virgin Money Interest		151		70
TOTAL INCOME			<u>34,051</u>		<u>26,073</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	2,073		1,664	
	Postage / Stationery	32		42	
	Professional fees	<u>100</u>		<u>75</u>	
	Sub-total		<u>2,205</u>		<u>1,781</u>
Note 6 – Operations	Certificates		1,255		348
	Cleaning Materials		0		0
	Consumables		190		250
	Fabric Boiler	180		216	
	Furnishings	0		0	
	Major Works	7,699		0	
	Maintenance	932		85	
	House	1,906		1,135	
	House major work	<u>1,607</u>		<u>13,047</u>	
			12,324		
	Gardens		244		457
	Insurance		1,557		1,423
	Kitchen Items		0		349
	Minor Disburse		442		142
	Piano Tuning		0		0
	Window Cleaning		0		80
	Utilities - Electric		2,721		1,506
	Gas	5,938		3,580	
	Less Gas recharge – house	-259		-888	
	Gas – subsidy house	287	5,966	572	3,264
	Water	846		824	
	Less Water recharge – house	-453	392	<u>-492</u>	<u>332</u>
	Sub-total		<u>25,092</u>		<u>22,635</u>
Note 7 – Cleaning	Staff - Cleaner		0		0
	Contractor		6,472		3,449
TOTAL EXPENSES			<u>30,888</u>		<u>10,741</u>

MISSIONS: GLOBAL AND LOCAL CONCERN**Missions Allocation - Charitable Sharing (2021-23)**

	2021	2022	2023
International	(£)	(£)	(£)
Church Mission Society	1,450	1,450	1,450
USPG (United Society Partners in the Gospel)	1,450	1,450	1,450
Wycliffe Bible Translators	725	725	725
Embrace The Middle East	725	725	725
Sub Total	4,350	4,350	4,350
National			
A Rocha UK	700	700	700
BSL Bible Translation Project	-	-	-
Children's Society	1,000	1,000	1,000
Children's Hospice South West	750	750	750
Church Army	1,100	1,100	1,100
Church Urban Fund	1,450	1,450	1,450
Sub Total	4,650	4,650	4,650
Local			
See Hopkins Charitable Trust Fund			
Sub Total			
Gloucestershire Historic Churches Trust	50	50	50
Unallocated			
Grand Total	9,050	9,050	9,050

Francis Hopkins Charitable Trust Fund 2023

	2023
	£
Hopscotch/Dads & Kids Children's Groups Real Easter Eggs	128.15
Haven Memory Café (at URC)	50.00
TCT New Start Debt Advice (Thornbury Baptist Church)	300.00
TCT North Bristol Foodbank in Thornbury	403.66
St Peter's Hospice in the Home	300.00
Thornbury Memory Café (at Methodist Church)	50.00
St Mary's Primary School Trust Fund	250.00
Total:	1,481.81

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows:
	<p>Revd Joy Ludlow – priest-in-charge</p> <p>Monica Mullinex - Lay Reader, ex officio</p> <p>Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Tim Swan – Deanery Synod Representative</p> <p>Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden</p> <p>John Beck Lucy Blenkiron Mandy Clapp Rosemary Cook Peter Craig Martin Davey Jonathan Griffiths Lizzie Jones Mike Keavey Roxanne Powe Mick Spiller Andy Watson Tom Usherwood Gill Young – treasurer</p> <p>James Cryer (coopted)</p>
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster 5 North Walk, Yate, Bristol, BS37 4AG

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
St Mary's Bell Ringers
All-Age Ministry
 St Mary's All-Age services (Children's Team)
 St Paul's All-Age services
 Hopscotch
 Dads and Kids
 Open the Book
Chat Parish Newsletter
Parish Website
Facebook
Faith sharing
Thornbury Churches Together
Wootton Deanery Synod
Pastoral Care
Environment Champions
Mothers Union
St Mary's C of E VA Primary School
Pastoral visiting team
Bereavement support
Marriage reflection
Life Events
Baptism
Faith Sharing Committee
Finance and Stewardship Committee(Annual Accounts provided as a report)
Catering Team

A full report of the work of these committees and associated groups is made within the Annual Review of 2023.

Appendix C – Hall Management

Custodian Trustee: Gloucester Diocesan Trust

Managing Trustee: Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives (co-opted)

Ex-Officio:

The Vicar: Rev Joy Ludlow, from October 2020

Church Warden: Mrs Jenny Ovens