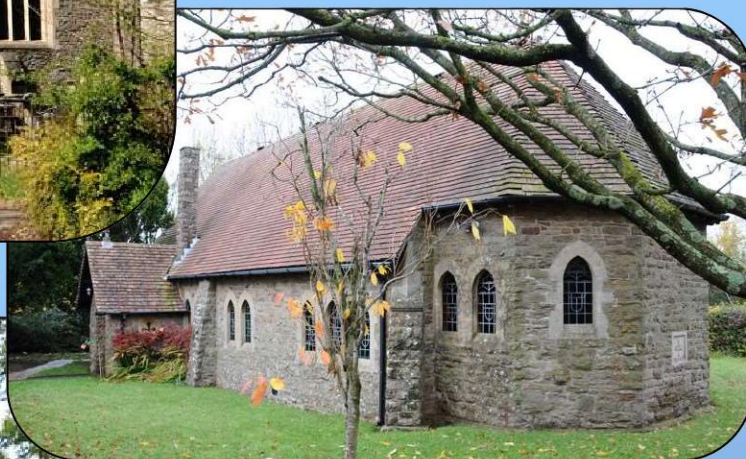


Thornbury Parochial Church Council

2022 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's. There were a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship has now been introduced.

Review of progress and achievements

The PCC met 10 times over the calendar year, not counting the APCM. Of these 2 were via zoom, which was sometimes used for Standing Committee meetings.

2022 saw a return to more normal services and activities within the parish, following the Covid 19 pandemic in 2021. A more regular pattern of worship was established with the help of more of the retired priests and the assistance of Rev Sophia, a local NSM.

Our Priest in Charge, Reverend Joy Ludlow, still had to carry out much of the work in the benefice on her own, as the retired priests slowly returned to assist her. It had been decided that it would be better to have a single person to carry out the role of benefice administrator/secretarial support to the Priest in Charge, and Jemma Synott was appointed to take on the new role, from January 2022. We were fortunate to appoint a new Director of Music, Alex Hiam, who started in October, and who is developing the choir.

Our planned giving did not return to pre-pandemic levels as some of our very generous regular givers had passed away, but as weddings, funerals, baptisms and special services resumed, along with more visitors, the level of fee income and donations increased. The contactless machine is also being used more regularly.

At St Mary's, work was completed on the Porch Doors, the chancel window was removed for repairs (for which we received a grant from the Church Building Trust), a wall painting investigated, and some smaller works were carried out. The quinquennial works required at St

Paul's were almost completed. Work began on the re-ordering proposals for the back of St Mary's.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Review of Financial Activities and Affairs

The most significant feature of 2022, affecting the Accounts, was the fall in the regular planned giving income due to the passing or moving away of some of our generous members. However, weddings, funerals and baptisms returned to churches, and there were many more casual visitors, increasing substantially the level of donations.

We are truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether via the Planned Giving Scheme or Standing Orders. We were also very grateful to be advised of a legacy from the estate of the late Tom Blenkiron, who was a very valued member of St Mary's for many, many years. This has now been received in 2023. We have also been advised of 2 further legacies which we hope will be received in 2023. We had some film nights, Sunday lunches resumed and several concerts took place in St Mary's, providing extra income.

Expenditure increased as the quinquennial works were completed at St Paul's and we continued with maintenance and improvements to the fabric of St Mary's, including the cleaning and repairs to the windows. Unfortunately, our utilities bills have started to increase. The low fixed rate for the gas supply finished in November, and the low electricity rates are due to finish in June and November 2023.

The Receipts and Payments account shows a net surplus for the year of £7624. There was a small surplus on the General Fund of £4,267. The Restricted Funds showed a surplus in the year, because of increased dividend income, but this was offset by a decrease in the share valuation at the year end. The total funds have thus decreased from £1,713,897 to £1,593,519. The Church Hall accounts also show a deficit as various improvements were required to the house, which is attached to the Hall.

The Churchwardens were very busy during this year, overseeing various works in both churches, many more services, concerts etc. They also oversaw the completion of the Porch Doors project at St. Mary's, the removal and repairs of the stained glass in the chancel and several smaller fabric repairs, all funded by the Robinson Trust. A small patch of medieval painting was investigated by professionals and will be preserved. It was previously discovered that the raised floor area at the rear of the church was damp and rotting in places and discussions and plans have started on reordering this area. Various smaller works were also carried out. A new shed was bought and installed at St Pauls. The works required from the quinquennial report were also carried out for St Paul's.

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

Funds

We operate 3 types of fund: The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £60k – £70k on the General Fund. (£67,631 at 31.12.22).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £4,267, a lower figure than in 2021. This was principally due to lower income and higher expenses, despite the reduction in Parish Share (our payment to Gloucester Diocese) for 2022.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. The Charities Commission require us to identify possible works that will need doing in the near future. During 2022, we did not need to use the designated fund, as most works were covered by the Robinson Trust. We also received a transfer from the Church Hall account of £10,000.

The balance on the fund is now £56,891.

Current projects to be funded in 2023 onwards are as follows:

	£
St Mary's Quinquennial works	10,000
Stained Glass window repairs	20,000
Back of St Mary's re-ordering	20,000
Fees: Architect's fees on above projects	<u>6,891</u>
	<u>56,891</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change.

Planned Giving and the Parish Giving Scheme

The number of regular givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 135 at the end of 2020, to 130 at the end of 2021, and to 115 in 2022. This is very concerning as this income is what we rely on for our day-to-day expenditure. This is a matter that the PCC will need to address urgently.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for continuing in the role of Planned Giving Recorder.

Restricted Funds

Bufumbo

There was no income on this fund during 2022, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

Friends of St Mary's Re-ordering Fund

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small remaining balance (£1,894) on this fund will be used for the next phase of re-ordering at the back St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £593K. It provides dividend income of approx. £14k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares decreased by £66K. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) was held in a deposit fund. There were monthly purchases of £50K of shares up to £150K in 2020, and a further purchase of £20K of shares in 2021. The year-end balance in the deposit fund was £87K to pay for projects in 2023. The valuation of the shares stood at almost £459K at 31.12.22. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church. However, this does mean that more of the General Fund is available for non-fabric expenditure and for St Paul's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, when allowed. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Use of Funds

The Charities Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would wish to do to bring all our buildings up to date. The Robinson legacy is for the fabric of St Mary's. The stained-glass windows are in the process of being re-leaded and repaired, costing in the region of £20K. There are plans for the reordering of the back of St Mary's to improve storage and expand the kitchen area, which will be covered by the Robinson fund and the Hopkins Fund.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- The Congregation is comprised of a high proportion of people over 65 on a reduced income.
- Failure to maintain the numbers of people committed to Planned Giving, and encouraging the newer members of the congregation to join. Only 53% of those on the Electoral Roll are regular givers to church funds.
- 20% of the regular income comes from only 5% of the donors and the loss of one or more of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer.

Bank Accounts

Interest rates have increased during the year, but it is difficult to find or open charity accounts, so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver account and a Coventry Charities saver account. £10K was transferred to the CCLA deposit fund to get access to better interest rates. The PCC will continue to safeguard the funds in the best way possible.

Church Hall - Review of Activities during 2022

The hall returned to regular use again after the effect of the pandemic in the previous two years. However, the impact of abnormally high energy prices and other increased costs during the last six months of 2022 is likely to affect the future performance of the hall.

All hall users at the end of 2021 returned during 2022 with the exception of the Babies and Toddlers Group, which ceased to meet after July, the Age UK Foot Clinic and Thornbury Wine Circle. New users in 2022 include the Tony Cherry Dance Group and Trainmaster Children's Play Group.

The family who had rented the house since 2013 emigrated in July and a new tenant arrived in October. During the three months that it was unoccupied, the property was redecorated and structural changes made to enlarge the kitchen. All the kitchen units were replaced. Following the decision of the government to cap the domestic price of gas, work commenced to give the tenant control of her own supply. This involved cutting off the direct supply of the more expensive gas from the hall and installing new pipework to connect the house direct to the gas main.

No major work was carried out on the hall during the year but significant expenditure was incurred on the house.

No major work is currently planned for next year other than the completion of the work to connect the house to its own gas supply.

Review of Financial Activities and Affairs

The accounts for the Church Hall are included in the Notes to the Accounts.

The key points are:

- A net operating deficit of £4,815 was recorded for the year. If the one-off cost of the major works on the house of £13,047 are excluded, both the hall and house made operating surpluses:
 - Church Hall – Surplus of £3,818 (Surplus of £1,795 in 2021)
 - House – Surplus of £4,414 (Surplus of £6,100 in 2021)
- Annual income from hall lettings was £18,067, an increase of 94% over the previous year.
- Subsidies to hall users for the year through “charity” discounts amounted to £991 (£571 in 2021). Discounts allowed to frequent hall users amounted to £3,458 (£1,908 in 2021).
- The rental income from the house was 14% less than the previous year as the property was empty for over 3 months. The rent payable by the new tenant has been increased from £770 to £1,200 per month.
- There was a significant increase in gas and electricity prices during the year. The average cost of gas increased from 7.0p per kWh in 2021 to 14.0p in 2022 and electricity from 32.0p per kWh in 2021 to 55.2p in 2022. All hall hire rates to users were increased by £1 per hour in September to cover the increased cost of energy.
- The installation of the gas pipework to the house is still pending, so gas is still provided from the hall supply. However, whereas Utility Warehouse charges the hall business rates

for gas, the tenant is recharged at the capped domestic rates which are currently 50% lower. The subsidy for gas supplied to the house from October amounts to £573,

- The major work to the house includes the cost of enlarging and refurbishing the kitchen, replacing some of the equipment and redecoration of the property.
- The cost of cleaning the hall increased from £3,448 in 2021 to £6,472 in 2022, mainly due to the increased use of the hall during the current year.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit increased by 50% during the year.
- The Virgin Bank deposit of £35,000 is currently intended for resurfacing the car park and the NatWest Bank balance of £16,636 for the gas connection to the house and contingency for replacement of hall equipment. However, following a review of energy requirements for the hall to meet global warming targets, it may be necessary to divert some or all of the bank balance for this purpose.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2022 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19th April 2023

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Church	Total	Prior year
	funds	funds	funds	Hall	funds	total funds
	£	£	£	£	£	£
Income and endowments:						
Donations and legacies	144,302	—	4,704	—	149,006	158,920
Income from charitable activities	9,951	—	—	26,002	35,954	22,606
Investments	871	—	30,763	70	31,705	27,063
Other income	1,010	—	—	—	1,010	390
Total income and endowments:	156,136	—	35,467	26,072	217,676	208,980
Expenditure:						
Expenditure on charitable activities	151,638	—	27,294	30,888	209,821	207,480
Other expenditure	229	—	—	—	229	1,452
Total expenditure:	151,868	—	27,294	30,888	210,051	208,933
Net income / (expenditure)	4,267	—	8,172	(4,815)	7,624	47
Transfers						
Gross transfers between funds - in		10,000	—	—		—
Gross transfers between funds - out			—	(10,000)		—
Net income / (expenditure)	4,267	10,000	8,172	(14,815)	7,624	47
Other recognised gains / losses						
Gains / (losses) on investment assets	(1,390)	—	(126,613)	—	(128,003)	132,493
Net movement in funds	2,877	10,000	(118,440)	(14,815)	(120,378)	132,540
Reconciliation of funds						
Total funds brought forward	64,754	46,891	1,324,625	277,625	1,713,897	1,581,357
Total funds carried forward	67,631	56,891	1,206,185	262,810	1,593,519	1,713,897
Represented by						
Unrestricted						
General fund	67,631	—	—	—	67,631	64,754
Designated						
Designated fund	—	56,891	—	—	56,891	46,891
Restricted						
Bells	—	—	1,596	—	1,596	2,013
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	27,753	—	27,753	28,321
Fabric Fund incl Chancel Roof	—	—	0	—	0	0
Friends of St Mary's Reordering	—	—	1,894	—	1,894	4,240
Hopkins Restricted Reserve	—	—	592,928	—	592,928	644,152
Music incl choir	—	—	6,396	—	6,396	5,946
Robinson Trust	—	—	567,066	—	567,066	631,403
Endowment						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	52,810	52,810	67,625

Thornbury Church - 1137265

Balance Sheet

For the period from 01 January 2022 to 31 December 2022

	2022	2021
	£	£
Fixed assets		
Hopkins Reserve CBF C of E Investments	97,903	110,900
Hopkins General CBF C of E Investments	397,210	449,941
Salmon Curate gift - CBF CofE Inv Shares	2,618	2,966
General Bequest Fund - CBF CofE Inv shar	7,855	8,897
Church Hall and Land	210,000	210,000
Robinson CBF (CCLA) Investments	458,640	519,526
Total Fixed assets	1,174,226	1,302,230
Current assets		
NatWest Number 1 account	75,006	75,259
NatWest Number 3 account	0	0
Church Hall Bank A/c	16,636	30,444
CBF General Purposes Deposit	19,866	9,644
Hopkins Restricted Deposit	100,775	84,797
Virgin Money Savings A/c Church	40,000	40,000
Virgin Money Savings A/c Hall	35,000	35,000
Coventry charity deposit	55,895	55,834
Robinson Restricted Deposit	87,404	86,270
Accounts Receivable	1,743	1,232
Pre-paid Expenditure	100	100
Accrued Income	148	18
Hall Net Debtors	4,040	3,531
Total Current assets	436,613	422,129
Liabilities		
Agency collections	3,754	2,463
Accrued expenditure	6,968	3,062
Pre-paid Fees	3,731	3,587
Hall Liabilities	2,866	1,349
Total Liabilities	17,319	10,461
Net Asset surplus (deficit)	1,593,519	1,713,898

Thornbury Church - 1137265

Balance Sheet

For the period from 01 January 2022 to 31 December 2022

		2022	2021
		£	£
Reserves			
	Excess / (deficit) to date	7,625	683,496
	Starting balances	1,713,898	897,909
	Other gains/(losses)	(128,004)	132,493
	Total Reserves	1,593,519	1,713,898

Represented by Funds		
Unrestricted	67,632	64,755
Designated	56,891	46,891
Restricted	1,206,186	1,324,626
Church Hall	262,810	277,626
Total	1,593,519	1,713,898

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

General Fund

	2022	2022	2021	2021
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	98,505		102,155	
Collections (Note 1b)	4,024		2,176	
Donations (Note 1c)	12,969		7,495	
Gift aid reclaimed on charitable giving	25,034		25,729	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	2,123		364	
Income for flowers and photocopying, events (note 1e)	685		440	
Grants including recurring and one-off (note 1f)	454		1,950	
Legacies (Roger Bennett (£10K)and Peter Sumner balance)	<u>500</u>		<u>11,488</u>	
		144,294		151,797
Investment Income (Note 1g)		868		474
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	9,685		3,818	
Other funds generated (note 2b)	1,276		707	
		<u>10,961</u>		<u>4,525</u>
Total Receipts		<u>156,123</u>		<u>156,796</u>

Note 1a Planned giving was down again, compared to 2021, because the number of regular givers has decreased

Note 1b Collections were higher than in 2021, as more services resumed.

Note 1c Donations were much higher than in 2021. They include monies raised from Sunday lunches, donations from groups using St Mary's Church and monies raised by Rev Tom on his Ride and Stride. The contactless machine donations, which are included here, are also beginning to grow.

Note 1d Gift Aid top up on cash donations has increased as collections, donations and cash from the contactless machine were much higher.

Note 1e Flowers income has increased, from one or two weddings and donations.

Note 1f 2022 Grants only include Utilities Warehouse commission and town council grant for flood lighting.

Note 1g Investment Income has increased as interest rates were raised during the year.

Note 2a 2022 had 8 weddings, 2021 had 7 weddings, 1 in 2020 and 14 in 2019, with 2 blessings. There were more Banns read for couples marrying in other churches in 2022. There were quite a few more funerals compared to 2021, and many were held in church, rather than just at the cemetery or crematorium, giving us more income.

Note 2b Other funds generated include:
Oldbury Share of Office Costs
Clergy funeral travel fees

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

General Fund

	2022	2022	2021	2021
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income (use of contactless machine)	229		202	
Charitable Activities				
Church office costs	4,066		3,206	
Church flowers (Note 3)	1,847		779	
Children's work	94		0	
Organ & piano tuning	876		984	
Choir & music	222		173	
Ch@t (church magazine) (Note 4)	(7)		807	
Church Maintenance St Mary's (Note 5)	4,336		1,642	
St Paul's	5,228		60	
Church Equipment (note 6)	4,091		1,310	
Church Running costs St Mary's utilities (Note 7)	7,579		3,998	
St Paul's utilities	818		550	
St Mary's Insurance	5,172		4,732	
St Paul's Insurance	558		522	
Cost of upkeep of services	741		208	
Lay Salaries (Note 8)	15,609		16,809	
Parish Share (Note 9)	84,740		94,740	
Ministry Costs, incl vicar's expenses, training, subscriptions & licences (Note 10)	2,445		2,174	
Faith sharing, events, courses & social expenses	551		1,218	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		148,016		142,962
Governance, audit fee, VAT reclaimable, Architect's fees		3,608		950
Total		<u>151,853</u>		<u>144,114</u>

- Note 3 The cost for church flowers was higher than in 2021, as the churches were fully open and had more weddings.
- Note 4 Ch@t costs were even lower in 2022, as most editions were produced on-line. Costs have not reverted to the old level as fewer hard copies are now produced. The negative figure is due to expecting higher costs than were actually charged.
- Note 5 Maintenance - St Mary's: - Repairs to radiators, fire extinguishers inspection, lightning conductor testing, roof alarm monitoring, boiler service
St Paul's: - Electrical works, quinquennial works, shed groundworks, tree pruning
- Note 6 Includes office computer, St Paul's shed, Aumbry
- Note 7 Utilities costs are higher as we are back to more services and gas prices have increased significantly. Electricity is still on old low fixed rates, which expire in June (St Paul's) and November (St Mary's) 2023
- Note 8 Salaries were lower because the office administration reduced slightly and we were without an organist at St Mary's for some of the year.
- Note 9 Parish Share was reduced as we had 2 years of lower income.
- Note 10 The licences are all back in use and there are additional licences for live streaming Sunday services.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

		2022	2022	2021	2021
		£	£	£	£
Receipts					
Total Receipts			0		0
Payments					
St Mary's	Audio-Visual equipment (note 11)	0		(558)	
Total Payments			<u>0</u>		<u>(558)</u>
Brought forward balance			46,891		46,333
Transfer of General fund surplus to Designated Fund			0		0
Transfer from Church Hall			10,000		0
Balance carried forward			<u>56,891</u>		<u>46,891</u>

Items to be funded 2023 onwards by funds held in the designated balance

(Note 11a)

St Mary's	Quinquennial works	15,000
St Mary's	Stained-glass window cleaning/repairs	35,000
	Fees - Architect's fees on above projects	<u>6,891</u>
		<u>56,891</u>

Note 11 This was due to an overprovision in 2020 accounts.

Note 11a All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds

	2022 £	2022 £	2021 £	2021 £
Robinson Trust				
Receipts				
Interest on deposit fund	1,134		69	
Dividends from shares	13,650		12,806	
Grants received (VAT refunded)	0		6,242	
Grants received (Note12)	4,000		0	
Total receipts		18,785		19,118
Payments				
Architects fees	1,629		492	
Roof alarm	0		6,594	
Repairs to steps, pulpit and removal of monument	0		3,036	
Porch doors, path relaying, memorial plaque	10,575		37,287	
Chancel window repairs	7,685		0	
VAT reclaimable	1,537		740	
Repair to grating	810		0	
Repairs to door	0		435	
Repairs to bell tower hatch	0		300	
Cleaning of stained glass	0		3,700	
Total Payments		<u>22,236</u>		<u>52,584</u>
Excess of payments over receipts		(3,450)		(33,465)
Funds				
Value of Robinson shareholding b/f	631,403		601,253	
Increase/(decrease) in value of shareholding	(60,885)		63,615	
		571,518		664,868
Balance carried forward		<u>567,068</u>		<u>631,403</u>

Note12 The grant received in 2022 was for the stained-glass repairs from the Church Building Trust.

The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors were completed in 2022, with a memorial plaque installed giving thanks to Nesta Robinson, for her generous legacy to the church.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds (continued)

	2022	2022	2021	2021
	£	£	£	£
Hopkins Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	13,262		12,254	
10% Dividend for Hopkins Disbursement (Note 13)	1,473		1,361	
Interests on Hopkins restricted deposit	1,241	15,977	50	13,666
Payments				
Hopkins disbursement	1,473		1,361	
		<u>1,473</u>		<u>1,361</u>
Subtotal		14,503		12,304
Value of Hopkins fund b/f	644,152		564,462	
Decrease/Increase in value of shareholding	(65,727)		67,386	
Year-end value of fund		<u>578,425</u>		<u>631,848</u>
Balance carried forward		<u>592,928</u>		<u>644,152</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the missions committee. Total dividend income on this investment was £14,735 giving a figure of £1,473 available for distribution in 2021.

Details of the disbursement recipients are given in the "Mission Giving 2022" Statement - Appendix D

Bufumbo

Receipts

Balance brought forward from last year	<u>8,548</u>	<u>8,548</u>
Balance carried forward	<u>8,548</u>	<u>8,548</u>

FOSM Re-ordering Fund

Payments

Treatment of main door at St Mary's	0	320
Architects fees	2,346	
Balance carried forward	<u>1,894</u>	<u>4,240</u>

The remaining balance will be used on the repairs to the rear floor, after which the fund will be wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds (continued)

	2022 £	2022 £	2021 £	2021 £
Music Fund, including choir				
Receipts				
Donations not Gift Aided	300		150	
Donations- Concert series (not Gift Aided)	0		100	
Other funds generated	0		262	
Fees for weddings	150			
Total Income		<u>450</u>		<u>512</u>
Payments				
Music	0		0	
Total Expenditure		<u>0</u>		<u>0</u>
Subtotal		450		512
Balance carried forward		<u>6,396</u>		<u>5,946</u>

Bells Fund

Receipts				
Donations received	0		0	
Total income received		0		0
Subtotal		0		0
Payments				
Subscriptions, CCTV, repairs	0		107	
Stay for tenor bell	0		48	
Muffles	671			
Subtotal		(671)		(155)
Transfer from Weddings		254		287
Balance brought forward		<u>2,013</u>		1,882
Balance carried forward		<u>1,596</u>		<u>2,013</u>

Children and Youth Work fund

Receipts				
Donations	0	0		
Total Receipts		0		0
Payments				
Materials	567	(567)	215	(215)
Balance brought forward from prior year		<u>28,321</u>		<u>28,536</u>
Balance carried forward (Note 14)		<u>27,754</u>		<u>28,321</u>

Note 14 As more families with children are joining in more services, this fund will initially be used for the cost of their activities, until such time as the PCC decides on a longer-term plan.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Church Hall Notes

Accounts for the year 2022 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

		2022	2021
INCOME	Notes	£	£
Lettings – Hall	1	18,068	9,314
Lettings – House	2	7,935	9,240
General	3	0	0
Investment	4	<u>70</u>	<u>46</u>
		26,073	18,600
EXPENDITURE			
Administrative	5	1,780	1,406
Operations	6	22,635	5,886
Staff	7	<u>6,473</u>	<u>3,449</u>
		30,888	10,741
SURPLUS/(DEFICIT)		(4,815)	7,859
Balance at 1st January		67,6325	59,766
Transfer to PCC designated fund		10,000	0
Balance at 31st December 2022		<u>52,810</u>	<u>67,625</u>

Balance Sheet as at 31/12/2022 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	16,636	30,444
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	2,143	2,012
	Debtors – Other	364	125
	Prepayments	<u>1,533</u>	<u>68,975</u>
TOTAL ASSETS		265,676	278,975
CURRENT LIABILITIES	Amounts due within one year	(2,866)	(1,349)
NET ASSETS		<u>262,810</u>	<u>277,626</u>
LIABILITIES			
Funds	General Fund	52,810	67,626
	Property	210,000	210,000
TOTAL LIABILITIES		<u>262,810</u>	<u>277,626</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Church Hall Notes

NOTES		2022	2022	2021	2021
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	476		105	
	Regular Users	<u>17,592</u>		<u>9,209</u>	
			18,068		9,314
Note 2 - House Lettings	House Rental	<u>7,935</u>	7,935	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	0		0	
	Grants (Furlough)	<u>0</u>		<u>0</u>	
			0		0
Note 4 – Investment	Virgin Money Interest		70		46
TOTAL INCOME			<u>26,073</u>		<u>18,600</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	1,664		1,331	
	Postage / Stationery	42		0	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,781</u>		<u>1,406</u>
Note 6 – Operations	Certificates		348		394
	Cleaning Materials		0		0
	Consumables		250		40
	Fabric Boiler	216		180	
	Furnishings	0		0	
	Major Works	0		0	
	Maintenance	85		615	
	House	1,135		1,599	
	House major work	<u>13,047</u>			
			14,484		2,394
	Gardens		457		193
	Insurance		1,423		1,344
	Kitchen Items		349		0
	Minor Disburse + mobile phone		142		216
	Piano Tuning		0		0
	Window Cleaning		80		0
	Utilities - Electric		1,506		758
	Gas	3,579		1,264	
	Less Gas recharge – house	-888		<u>-466</u>	798
	Gas - Subsidy house	<u>572</u>	3264		
	Water	824		480	
	Less Water recharge – house	-492	331	<u>-731</u>	(251)
	Sub-total		<u>22,635</u>		<u>1,306</u>
Note 7 – Cleaning	Contractor		6,472		3,449
TOTAL EXPENSES			<u>30,888</u>		<u>10,741</u>

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows: Revd Joy Ludlow – priest-in-charge Monica Mullinex - Lay Reader, ex officio Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Tim Swan - Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden John Beck Mandy Clapp Rosemary Cook Peter Craig Martin Davey Marie Holmes Denise Jones Lizzie Jones Mike Keavey Roxanne Powe Janet Shipp Mick Spiller Andy Watson Gill Young - treasurer
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster 5 North Walk, Yate Bristol BS37 4AG

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
Chat Parish Newsletter
Parish Website
Publicity
Facebook
Worship Committee –
Thornbury Churches Together
Wootton Deanery Synod
Sunday Lunch
Environment Champions
Children's ministry – Hopscotch and Dads and Kids
Youth Work
Mothers Union
St Mary's C of E VA Primary School
Pastoral visiting team
Bereavement support
Marriage preparation
Parish contacts
Baptism
Faith Sharing Committee
Finance and Stewardship Committee
Social Committee

A full report of the work of these committees and associated groups is made within the 2022 Annual Review.

Appendix C – Hall Management

Custodian Trustee: Gloucester Diocesan Trust

Managing Trustee: Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives (co-opted)

Ex-Officio:

The Vicar: Rev Joy Ludlow, from October 2020

Church Warden: Mrs Jenny Ovens

Missions: Global and Local Concern Report for PCC

Missions Allocation - Charitable Sharing for 2022

	2021	2022
	(£)	(£)
International		
Church Mission Society	1,450	1,450
Bufumbo		
USPG (United Society Partners in the Gospel)	1,450	1,450
Wycliffe Bible Translators	725	725
Embrace	725	725
Sub Total	4,350	4,350
National		
Children's Society	1,000	1,000
Children's Hospice South West	750	750
Church Army	1,100	1,100
Church Urban Fund	1,100	1,100
A Roche	700	700
Sub Total	4,650	4,650
Local		
See Hopkins Charitable Trust Fund		
Sub Total		
Gloucestershire Historic Churches Trust	50	50
Unallocated	0	0
Grand Total:	9,050	9,050

Francis Hopkins Charitable Trust Fund 2022

	2019	2020	2021	2022
	£	£	£	£
Hopscotch Children's Group Real Advent Calendars	67.50	-	90.00	54.00
St Mary's Primary School Leavers Bibles	174.65	197.67	215.76	-
Christingle Oranges/Sweets	67.91	-	-	-
Haven Memory Café (at URC)	100.00	-	50.00	100.00
TCT New Start Debt Advice (Thornbury Baptist Church)	200.00	400.00	300.00	300.00
TCT North Bristol Foodbank in Thornbury	100.00	300.00	355.84	469.66
St Peter's Hospice in the Home	200.00	300.00	300.00	300.00
Thornbury Memory Café (at Methodist Church)	100.00	-	50.00	100.00
St Mary's Primary School Trust Fund	266.54	117.19	-	150.00
Total:	1,276.60	1,314.86	1,361.60	1,473.66