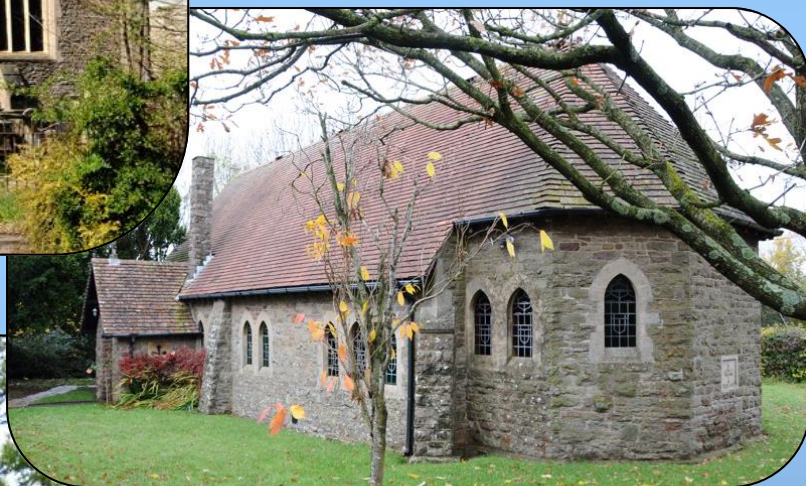
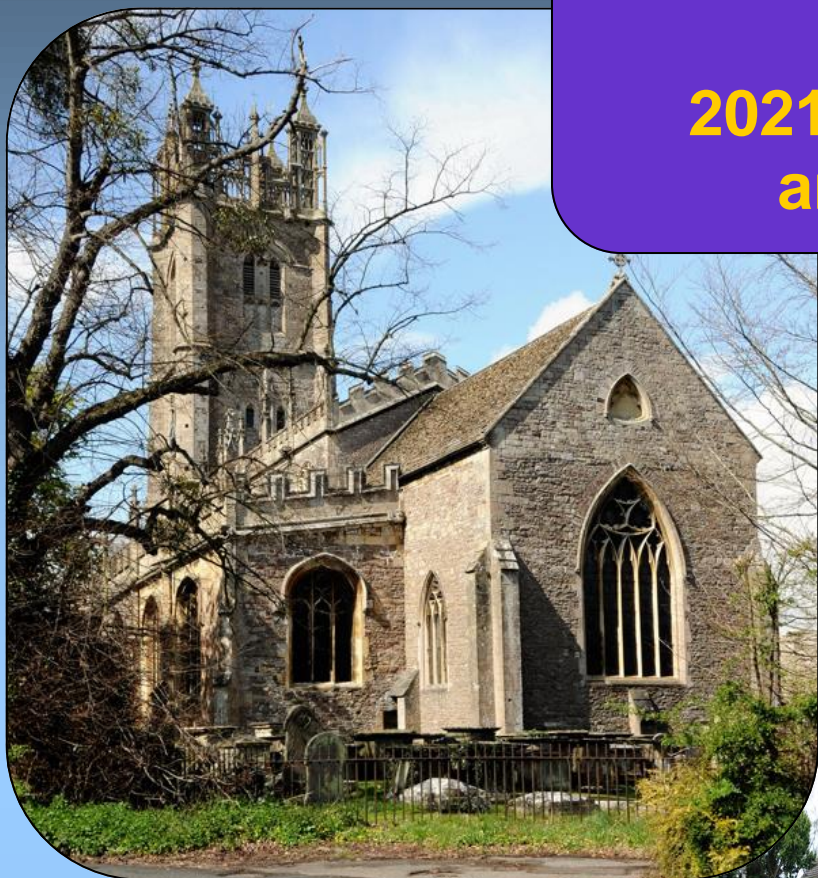


# Thornbury Parochial Church Council

## 2021 Annual Report and Accounts



## **Annual Report**

### **Legal and administrative Parish**

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

### **Aims and organisation**

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's, with booking required and restricted numbers on many occasions. There were a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. It is hoped that there will be a more regular pattern of worship in 2022.

### **Review of progress and achievements**

The PCC met 10 times over the calendar year, not counting the APCM. Several of these were via zoom, which was used for Standing Committee meetings too.

The Covid 19 pandemic had further impacts on the parish in 2021, with churches being closed again for part of the year, retired priests unable to conduct services, visitors not allowed to enter the churches for much of the time, weddings were reduced in number and numbers attending, funerals were affected similarly, social events were almost all cancelled and finances suffered as a result.

Our income reduced dramatically. However, we are fortunate in having many regular contributors, either to the Parish Giving Scheme, or directly to our bank account. Although our day-to-day finances suffered a reduction, investments rose again which reduced the impact.

During 2021 it was decided, to assist Rev Joy Ludlow with her substantial workload, that the office hours needed to be extended and that one Benefice Administrator/Secretarial Support for Priest-in-Charge suited the needs better than a job share. One of the job share Parish Administrators gave in her notice and moved away and, after consultation, the second Parish Administrator was not able to take on the additional hours and became redundant. Our new Benefice Administrator/Secretarial Support for Priest-in-Charge was appointed to commence work in early January 2022. Malcolm Kittle, the Director of Music, gave in his notice, as he received his PhD and moved area, finishing the year and completing all the Christmas services.

At St Mary's, work was completed on the new Porch Doors, the audio-visual system was used extensively but required a few visits from the supplier to resolve minor issues. A roof alarm was fitted, a wall painting

investigated, and all the stained-glass windows were cleaned, except for two which need extensive off-site repair which is scheduled for 2022. It was discovered that the raised floor area at the rear of the church was damp and rotting in places and this will require replacing in the immediate future. Various smaller works were also carried out. There were also small maintenance works at St Pauls. The quinquennial was carried out for both churches, highlighting works needing to be done, although nothing was considered urgent.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

## **Legal and administrative – Hall**

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

## **Aims and organisation**

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30<sup>th</sup> March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

## **Review of Financial Activities and Affairs**

The most significant feature of 2021, affecting the Accounts, was again the Covid -19 pandemic. Our churches were closed again, on several occasions, due to Government lockdowns, funerals were reduced, as families opted for a single service at the cemetery or crematorium. Weddings returned to churches, but numbers attending were limited for part of the year, and the churches were kept closed if there were no services, meaning there were very few casual visitors.

This had a further impact on our income for the year, with very low cash collections at services, few donations and much reduced fee income from funerals and weddings. We had limited film nights, music concerts and very few social meetings. We are, however, truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether via the Planned Giving Scheme or Standing Orders. We were also very fortunate to receive a final instalment from the estate of Peter Sumner and a substantial legacy from the estate of Roger Bennett.

Expenditure was reduced to more normal levels, following our investment in the audio- visual equipment in 2020. We continued with maintenance and improvements to the fabric of St Mary's.

The Receipts and Payments account shows a net surplus for the year of £47. The surplus on the General Fund of £12,682 was due to reduced expenditure. The Restricted Funds showed a deficit in the year, because of the fabric work undertaken at St Mary's, but this was offset by an increase in the share valuation at the year end. The total funds have thus increased from £1,581,357 to £1,713,897.

The Churchwardens were very busy during this year, ensuring that the churches were kept safe, whether they were empty or with services taking place. They also oversaw the continuation of the Porch Doors project at St. Mary's, installation of the roof alarm, cleaning of the stained glass and several smaller fabric repairs, all funded by the Robinson Trust.

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

## Funds

We operate 3 types of fund: The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. As we no longer have a "Reserves" fund (what we used to think of as "savings") we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £50k – £60k on the General Fund. (£64,754 at 31.12.21).

### General (unrestricted) Fund

Income exceeded outgoings of this fund by £12,682. This was principally due to lower expenses, including the £5,000 reduction in Parish Share (our payment to Gloucester Diocese) for 2021. We anticipate increased fee income from weddings in 2022 and hope that there may be further fundraising to improve our day-to-day funds.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

### Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. For the purposes of the Charities Commission, we must identify possible works that will need doing in the near future. During 2021, we did not need to use the designated fund, as most works were covered by the Robinson Trust.

The balance on the fund is now £46,891.

Current projects to be funded in 2022 onwards are as follows:

	£
Quinquennial works	5,000
Stained Glass window repairs	35,000
Fees: - Architect's fees on above projects	<u>6,891</u>
	<b><u>46,891</u></b>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change. The stained-glass cleaning/repairs will cost more than £40K, but hopefully we can apply for grants.



## **Planned Giving and the Parish Giving Scheme**

The number of planned givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 135 at the end of 2020, to 130 at the end of 2021.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for continuing in the role of Planned Giving Recorder.

## **Restricted Funds**

### **Bufumbo**

There was no income on this fund during 2021, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

### **Friends of St Mary's Re-ordering Fund**

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small remaining balance (£4,240) on this fund will be used for the next phase of re-ordering at St Mary's.

### **Hopkins Restricted Fund**

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £644K. It provides income of approx. £13k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares increased by £67K, including a transfer of £25K from deposit to shares during the year. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

### **Robinson Restricted Fund**

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) was held in a deposit fund. There were monthly purchases of £50K of shares up to £150K in 2020, and a further purchase of £20K of shares in 2021, leaving a year-end balance in the deposit fund of £86K to pay for projects in 2022. The valuation of the shares stood at almost £520K at 31.12.21. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church. However, this does mean that more of the General Fund is available for non-fabric expenditure and for St Paul's Church.

## **Music Fund**

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, when allowed. Full fund details appear in the notes to the accounts.

## **Bells Fund**

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

## **Children and Youth Fund**

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

## **St Mary's Church Hall**

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

## **Use of Funds**

The Charities Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are not enough to cover all the things we would wish to do to bring the latter to the level of modernisation required by a 21st century community. The biggest foreseen cost is St Mary's floor. The stone tiles are disintegrating and will eventually need replacing. This could cost more than £1million. The investment held in the Hopkins fund (which is under our sole discretion) has long been earmarked for this project when other funding is available. The Robinson legacy is for the fabric of St Mary's. The stained-glass windows need re-leading and repairing, costing in the region of £60K. The total re-ordering of St Mary's, so that it can better serve the mission of the parish in the 21st Century, remains our aspiration.

## **Assessment and Mitigation of Financial Risks**

The major threats can be summarised as follows:

- Falling church membership. Most of the congregation are over 65 years of age.
- The Congregation is comprised of a high proportion of pensioners on reduced income.
- Failure to refresh the congregation by younger people committed to Planned Giving. Approximately 65% of those on the Electoral Roll are regular givers to church funds.
- 60% of the monthly income comes from just 23% of the recorded donors and the loss of one or more of these would have a major impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer. The raising of state pension age has resulted in many people working longer, depleting the group of people available for many roles in the church.

## **Bank Accounts**

Interest rates continue to be very low so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver account and at the beginning of 2016 we opened a Coventry Charities saver account in order to bring all balances to £85k or lower, £85k now being the maximum amount covered by the Financial Services Compensation Scheme. It is increasingly difficult to find or open charity accounts due to increased legislation regarding signatories. The PCC will continue to safeguard the funds in the best way possible.



## Church Hall - Review of Activities during 2021

The Covid19 Pandemic continued to curtail the regular use of the hall.

The church hall remained closed from January until mid-April. Two regular users namely Kumon & Music with Mummy returned after the Easter school holidays. In May, Thornbury Studio Art Groups, and playgroups Little City Bristol & Pop-up Village returned. In June, Babies & Toddlers, Guides, Rainbows & Thornbury Magazine came back.

From September onwards the majority of user groups returned. Four new monthly groups were welcomed, namely Severn Vale Flower club, Severn Valley Quilters, Thornbury Wine Circle and U3A Language. Tots Play World didn't return after the last lockdown.

The hall cleaner resigned due to ill health. The hall now employs Janes Cleaning, an independent Bristol company. This ensures that the hall is cleaned regularly to Covid compliant standards and provides cover for both sickness and holidays.

During the year, the flush control which had caused excessive water loss in the gent's toilet during 2020, was replaced.

The hall shed, in the car park, has been dismantled. At present there is adequate storage space in the garage and the hall. If additional storage is required in the future, a new metal shed costing around £700 will be purchased.

The accounts for the Church Hall are included in the Notes to the Accounts.

The key points are:

- A net operating surplus of £7,859 was recorded for the year. This was made up as follows:  
Church Hall – Surplus of £1,759 (£7,905 deficit in 2020)  
House – Surplus of £6,100 (£7,035 surplus in 2020).
- The total annual income from hall lettings was £9,314 (74% more than 2020). This included £105 from casual users and £9,209 from regular users.
- Subsidies to hall users for the year through "charity" discounts amounted to £571 (£420 in 2020). Discounts allowed to frequent hall users amounted to £1,908 (£1,220 in 2020).
- The net rent received from the tenant of the house, after deduction of management fees by South West Relocation, was the same as the previous year.
- Operational costs include £210 for an Energy Performance Certificate and £908 for a replacement consumer unit and related electrical work in the house. No major work was undertaken in the hall.
- The total cost of gas and electricity for 2021 was 12% more than the previous year. Our energy supplier increased the price of gas and electricity in November.
- The cost of water and sewerage charged to the hall for the year was £143. However, this was offset by a refund of £393 from Wessex Water, resulting in a negative value of £250 for the year shown in the accounts. The refund was in

respect of the cost of sewerage included in the overall charge for water and sewerage billed in December 2020 to cover the loss of water arising from the failure of the cistern control valve in the men's toilet during lockdown.

- Hall cleaning is now undertaken by contractors resulting in an increase of 7.3% in cleaning costs for the year. Following the resignation of the cleaner due to ill health, the hall no longer has any paid employees.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit was £125 less than the previous year.
- The Virgin Bank deposit of £35,000 has been set aside for resurfacing the car park. The Nat West Bank shows a balance of £30,444. The hall committee has agreed to transfer £10,000 to the Parish Church Council in February 2022. The remaining balance of £20,444 will be applied to replacement storage facilities, potential costs arising from the pandemic and a contingency for future repairs to the hall and house.

## Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31<sup>st</sup> December, 2021 which are set out on the subsequent pages.

### Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15th April 2022

Kenneth Mitchell  
19, David's Close  
Alveston  
Bristol  
BS35 3LR

## Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Church Hall funds	Total funds	Prior year total funds
<b>Receipts</b>						
Donations and legacies	151,991	—	6,929	—	158,920	165,939
Income from charitable activities	3,940	—	112	18,554	22,606	18,702
Investments	474	—	26,542	46	27,063	26,911
Other income	390	—	—	—	390	636
<b>Total receipts</b>	<b>156,796</b>	<b>—</b>	<b>33,583</b>	<b>18,600</b>	<b>208,980</b>	<b>212,189</b>
<b>Payments</b>						
Expenditure on charitable activities	142,661	(558)	54,636	10,740	207,480	304,406
Other expenditure	1,452	—	—	—	1,452	181
<b>Total payments</b>	<b>144,114</b>	<b>(558)</b>	<b>54,636</b>	<b>10,740</b>	<b>208,933</b>	<b>304,588</b>
<b>Excess of receipts over payments before transfer</b>	<b>12,682</b>	<b>(558)</b>	<b>(21,053)</b>	<b>7,859</b>	<b>47</b>	<b>(92,398)</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
<b>Excess of receipts over payments before other gains</b>	<b>12,682</b>	<b>558</b>	<b>(21,053)</b>	<b>7,859</b>	<b>47</b>	<b>(92,398)</b>
<b>Gains/(Loss) on investments</b>	<b>1,491</b>		<b>131,001</b>		<b>132,493</b>	<b>64,153</b>
<b>Net movement in funds</b>	<b>14,173</b>	<b>558</b>	<b>109,948</b>	<b>7,859</b>	<b>132,540</b>	<b>(28,245)</b>
<b>Reconciliation of funds</b>						
<b>Excess of receipts over payments at beginning of year</b>	<b>50,580</b>	<b>46,332</b>	<b>1,214,677</b>	<b>269,766</b>	<b>1,581,357</b>	<b>1,609,602</b>
<b>Excess of receipts over payments at year end 31.12.21</b>	<b>64,754</b>	<b>46,891</b>	<b>1,324,625</b>	<b>277,625</b>	<b>1,713,897</b>	<b>1,581,357</b>
<b>Represented by</b>						
Unrestricted						
General fund	64,754	—	—	—	64,754	50,580
Designated						
Designated fund	—	46,891	—	—	46,891	46,332
Restricted						
Bells	—	—	2,013	—	2,013	1,881
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	28,321	—	28,321	28,536
Fabric Fund incl Chancel Roof	—	—	0	—	0	0
Friends of St Mary's Reordering	—	—	4,240	—	4,240	4,560
Hopkins Restricted Reserve	—	—	644,152	—	644,152	564,461
Music incl choir	—	—	5,946	—	5,946	5,434
Robinson Trust	—	—	631,403	—	631,403	601,253
Endowment						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipt and payments	—	—	—	67,625	67,625	59,766

There may be minor discrepancies in the totals if the pence are not being shown

# Thornbury Church -1137265

## Balance Sheet detailed

As at	31/12/2021	As at 31/12/2020
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### Fixed assets

<i>Hopkins Reserve CBF C of E Investments</i>	110,899.73	96,958.25
<i>Hopkins General CBF C of E Investments</i>	449,940.70	371,496.09
<i>Salmon Curate gift - CBF CofE Inv Shares</i>	2,965.90	2,593.05
<i>General Bequest Fund - CBF CofE Inv shar</i>	8,897.47	7,778.95
<i>Church Hall and Land</i>	210,000.00	210,000.00
<i>Robinson CBF (CCLA) Investments</i>	519,525.72	435,909.74

<b>Total Fixed assets</b>	<b>1,302,229.52</b>	<b>1,124,736.08</b>
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### Current assets

<i>NatWest Number 1 account</i>	75,259.27	60,075.53
<i>NatWest Number 3 account</i>	—	—
<i>Church Hall Bank A/c</i>	30,444.00	24,192.01
<i>CBF General Purposes Deposit</i>	9,644.12	9,639.10
<i>Hopkins Restricted Deposit</i>	84,797.47	96,131.36
<i>Virgin Money Savings A/c Church</i>	40,000.00	40,000.00
<i>Virgin Money Savings A/c Hall</i>	35,000.00	35,000.00
<i>Coventry charity deposit</i>	55,834.16	55,749.08
<i>Robinson Restricted Deposit</i>	86,269.58	146,200.27
<i>Accounts Receivable</i>	1,232.00	1,772.77
<i>Pre-paid Expenditure</i>	100.00	200.00
<i>Accrued Income</i>	17.80	6,998.56
<i>Hall Net Debtors</i>	3,530.88	2,089.61

<b>Total Current assets</b>	<b>422,129.28</b>	<b>478,048.29</b>
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### Liabilities

<i>Agency collections</i>	2,463.14	3,504.59
<i>Accrued expenditure</i>	3,061.65	14,881.02
<i>Pre-paid Fees</i>	3,587.00	1,526.00
<i>Hall Liabilities</i>	1,349.05	1,515.50

<b>Total Liabilities</b>	<b>10,460.84</b>	<b>21,427.11</b>
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<b>Net Asset surplus (deficit)</b>	<b>1,713,897.96</b>	<b>1,581,357.26</b>
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Reserves

<i>Excess / (deficit) to date</i>	<i>47.26</i>	<i>683,448.46</i>
<i>Starting balances</i>	<i>1,581,357.26</i>	<i>833,755.23</i>
<i>Gains/(losses) on investment assets</i>	<i>132,493.44</i>	<i>64,153.57</i>

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Total Reserves	1,713,897.96	1,581,357.26
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**Represented by Funds**

Unrestricted	64, 754.71	50, 580.80
Designated	46, 891.47	46, 332.92
Restricted	1, 324, 625.95	1, 214, 677.42
Endowment	277, 625.83	269, 766.12
<b>Total</b>	<b>1, 713, 897.96</b>	<b>1, 581, 357.26</b>

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**General Fund**

	2021	2021	2020	2020
	£	£	£	£
<b>General Fund – Receipts</b>				
<b>Voluntary Income</b>				
Planned giving (Note 1a)	102,155		105,545	
Collections (Note 1b)	2,176		2,706	
Donations (Note 1c)	7,495		6,151	
Gift aid reclaimed on charitable giving (Note 1d)	25,729		24,223	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	364		1,430	
Income for flowers and photocopying, events (note 1e)	440		150	
Grants including recurring and one-off (note 1f)	1,950		7,977	
Legacies ( Roger Bennett (£10K)and Peter Sumner balance)	<u>11,488</u>		<u>1,000</u>	
		151,797		149,182
<b>Investment Income (Note 1g)</b>		474		1,494
<b>Receipts from Charitable Activities</b>				
Weddings and Funerals (Note 2a)	3,818		3,098	
Other funds generated (note 2b)	707		864	
		<u>4,525</u>		<u>3,962</u>
<b>Total Receipts</b>		<u>156,796</u>		<u>154,638</u>

- Note 1a Planned giving was down, compared to 2020, because the number of regular givers has decreased
- Note 1b Collections were similar to 2020 but significantly lower than in 2019, due to Covid-19, the lockdown and the lack of normal services.
- Note 1c Donations were also reduced due to the churches being closed for some of the year. It normally includes monies raised from film nights, Sunday lunches, Alveston Singers and Monies raised by Rev Tom on his Ride and Stride - which he still did in 2021. The contactless machine donations included here are beginning to grow.
- Note 1d Gift Aid top up on cash donations was also much reduced as collections and donations were much lower.
- Note 1e Flowers income was much lower in 2021 than pre Covid.
- Note 1f Grants include Utilities Warehouse commission, town council grant for flood lighting, a small furlough grant and VAT refund on stained glass cleaning.
- Note 1g Investment Income was down due to very low interest rates.
- Note 2a 2021 had 7 weddings, compared to 1 in 2020 and 14 in 2019, with 2 blessings. The number of funerals was down compared to 2020, but more were held in church, rather than just at the cemetery or crematorium.
- Note 2b Other funds generated include:  
Oldbury Share of Office Costs  
Clergy funeral travel fees



**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**General Fund**

	2021	2021	2020	2020
	£	£	£	£
<b>General Fund - payments</b>				
Cost of generating voluntary income		202		132
Charitable Activities				
Church office costs	3,206		3,277	
Church flowers (Note 3)	779		340	
Children's work	0		117	
Organ & piano tuning	984		825	
Choir & music	173		107	
Ch@t (church magazine) (Note 4)	807		682	
Church Maintenance	1,642		2,516	
St Mary's (Note 5)				
St Paul's	60		3,673	
Church Equipment (note 6)	1,310		12,515	
Church Running costs	3,998		4,360	
St Mary's utilities (Note 7)				
St Paul's utilities	550		541	
St Mary's Insurance	4,732		4,615	
St Paul's Insurance	522		513	
Cost of upkeep of services	208		465	
Lay Salaries (Note 8)	16,809		18,362	
Parish Share (Note 9)	94,740		97,160	
Ministry Costs, incl vicar's expenses, training, subscriptions & licences (Note 10)	2,174		1,581	
Faith sharing, events, courses & social expenses	1,218		1,487	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		142,962		162,186
Governance, audit fee, VAT reclaimable, Architect's fees		<u>950</u>		254
<b>Total</b>		<u>144,114</u>		<u>162,570</u>

Note 3 The cost for church flowers was slightly higher than in 2020, as the church was open a little more in 2021.

Note 4 Ch@t costs were still lower in 2021, as most editions were produced on-line. Costs will revert to a higher level as more hard copies are produced in future.

Note 5 Maintenance - St Mary's: - Fire extinguishers inspection, lightning conductor testing, roof alarm monitoring.  
St Paul's – PIR light.

Note 6 Includes defibrillator, St Paul's noticeboard, back-pack cleaner for bell tower

Note 7 Utilities costs are lower than would be normal, due to the reduced number of services in both churches.

Note 8 Salaries were lower because the office administration reduced from September onwards, and there were fewer additional services for the organists.

Note 9 Parish Share reverted to the normal level in 2021 after the PCC had agreed an extra £5000 for one year (2020) as the Robinson legacy had been received

Note 10 The licences are all back in use and there are additional licences for live streaming Sunday services.

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**

**Notes to the Accounts**

## Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

	2021	2021	2020	2020
	£	£	£	£
<b>Receipts</b>				
<b>Total Receipts</b>		0		0
<b>Payments</b>				
St Mary's Audio-Visual equipment (note 11)	(558)		49,387	
Stafford Ramp Carpentry	0		470	
Organ sheeting for AV works	0		420	
<b>Total Payments</b>		(558)		50,277
Brought forward balance		46,333		86,610
Transfer of General fund surplus to Designated Fund		0		0
Transfer of funding from Hall		0		10,000
<b>Balance carried forward</b>		<u>46,891</u>		<u>46,333</u>

Note 11 This was due to an overprovision in 2020 accounts

Items to be funded 2022 onwards by funds held in the designated balance.

	£
St Paul's Quinquennial works	5,000
St Mary's Stained-glass window cleaning/repairs	35,000
Fees - Architect's fees on above projects	<u>6,891</u>
	<u>46,891</u>

All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**

**Notes to the Accounts**

**Restricted Funds**

	2021 £	2021 £	2020 £	2020 £
<b>Robinson Trust</b>				
<b>Receipts</b>				
Interest on deposit fund	69		1,030	
Dividends from shares	12,806		10,691	
Grants received (VAT refunded) (Note12)	6,242		16,481	
<b>Total receipts</b>		19,118		28,201
<b>Payments</b>				
Legal and investment fees	0		1,240	
Architects and lighting designer Fees	492		4,196	
Roof alarm	6,594		0	
Repairs to steps, pulpit and removal of monument	3,036		0	
Porch doors, path relaying	37,287		22,114	
Relaying slabs	0		560	
VAT reclaimable	740		7,439	
Repairs and improvements to clock	0		8,610	
Electrical works	0		27,982	
Repairs to door	435			
Repairs to bell tower hatch	300			
Cleaning of stained glass	3,700			
<b>Total Payments</b>		<u>52,584</u>		<u>72,141</u>
Excess of payments over receipts		(33,465)		(43,940)
<b>Funds</b>				
Value of Robinson shareholding b/f	601,253		611,967	
Increase in value of shareholding	63,615		33,224	
		664,868		645,191
<b>Balance carried forward</b>		<u>631,403</u>		<u>601,253</u>

Note12 The grants received were for the roof alarm, the review of the wall painting, and VAT on the clock works, electrics, roof alarm and paving works. The Porch doors are zero rated for VAT, as they improve accessibility.

The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors will be completed in 2022, with a memorial plaque giving thanks to Nesta Robinson, for her generous legacy to the church.

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**Restricted Funds (continued)**

	2021	2021	2020	2020
	£	£	£	£
<b>Hopkins Fund</b>				
<b>Income from Investments</b>				
Dividends from Hopkins Restricted Investment	12,254		11,834	
10% Dividend for Hopkins Disbursement (Note 13)	1,361		1,315	
Interests on Hopkins restricted deposit	50	13,666	376	13,524
<b>Payments</b>				
Hopkins disbursement	1,361		1,315	
		<u>1,361</u>		<u>1,315</u>
<b>Subtotal</b>		12,304		12,210
Value of Hopkins fund b/f	564,462		521,994	
Decrease/Increase in value of shareholding	<u>67,386</u>		<u>30,259</u>	
Year-end value of fund		631,848		<u>552,253</u>
<b>Balance carried forward</b>		<u>644,152</u>		<u>564,462</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the missions committee. Total dividend income on this investment was £13,615 giving a figure of £1,361 available for distribution in 2021.

Details of the disbursement recipients are given in the "Mission Giving 2021" Statement - Appendix D

**Bufumbo**

**Receipts**

Sale of beads	0	60
Balance brought forward from last year	<u>8,548</u>	<u>8,488</u>

<b>Balance carried forward</b>	<u>8,548</u>	<u>8,548</u>
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**FOSM Re-ordering Fund**

**Payments**

Treatment of main door at St Mary's	320	0
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<b>Balance carried forward</b>	<u>4,240</u>	<u>4,560</u>
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The remaining balance will be used on the repairs to the rear floor, after which the fund will be wound up.

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**Restricted Funds (continued)**

**Music Fund, including choir**

**Receipts**

	2021 £	2021 £	2020 £	2020 £
Donations not Gift Aided	150		0	
Donations- Concert series (not Gift Aided)	100		150	
Other funds generated	262		0	
Total Income		<u>512</u>		<u>150</u>

**Payments**

Music	0		70	
Total Expenditure		<u>0</u>		<u>70</u>

**Subtotal**

	512		80	
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Balance brought forward

5,435

5,355

**Balance carried forward**

5,946

5,435

**Bells Fund**

**Receipts**

Donations received	0		69	
Total income received		0		69

Subtotal		0		69
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**Payments**

Subscriptions, CCTV, repairs	107		1,563	
Stay for tenor bell	48			

Subtotal		(155)		(1,563)
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**Transfer from Weddings**

287                      0

**Balance brought forward**

1,882                      3,375

**Balance carried forward**

2,013                      1,882

**Children and Youth Work fund**

**Receipts**

Donations (Note 14)	0		0	
Total Receipts		0		0

**Payments**

Materials	215	(215)	232	(232)
Balance brought forward from prior year		<u>28,536</u>		<u>28,768</u>

**Balance carried forward**

28,321                      28,536

Note 14      As more families with children are joining in more services, this fund will initially be used for the cost of their activities, until such time as the PCC decides on a longer-term plan.

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**Church Hall Notes**

Accounts for the year 2021 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

		2021 £	2020 £
<b>INCOME</b>	<b>Notes</b>		
Lettings – Hall	1	9,314	5,341
Lettings – House	2	9,240	9,240
General	3	0	796
Investment	4	46	172
		18,600	15,549
<b>EXPENDITURE</b>			
Administrative	5	1,406	1,406
Operations	6	5,886	11,800
Staff	7	3,449	3,213
		10,741	16,419
<b>SURPLUS/(DEFICIT)</b>		7859	(870)
Balance at 1st January		59,766	70,636
Transfer to PCC designated fund		0	(10,000)
<b>Balance at 31st December</b>		67,625	59,766

Balance Sheet as at 31/12/2021 (Hall fund, extracted from Thornbury Church Balance Sheet)

<b>FIXED ASSETS</b>	Hall and Land	210,000	210,000
<b>CURRENT ASSETS</b>	Cash and Bank Accounts	30,444	24,192
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	2,012	661
	Debtors – Other	125	112
	Prepayments	1,394	1,316
		<u>68,975</u>	<u>61,281</u>
<b>TOTAL ASSETS</b>		278,975	271,281
<b>CURRENT LIABILITIES</b>	Amounts due within one year	(1,349)	(1,515)
<b>NET ASSETS</b>		277,626	269,766
<b>LIABILITIES</b>			
Funds	General Fund	67,626	59,766
	Property	210,000	210,000
<b>TOTAL LIABILITIES</b>		277,626	269,766

**Thornbury Church - 1137265**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**  
**Notes to the Accounts**

**Church Hall Notes**

NOTES		2021	2021	2020	2020
		£	£	£	£
<b>INCOME</b>					
Note 1 - Hall Lettings	Casual Users	105		40	
	Regular Users	<u>9,209</u>		<u>5,301</u>	
			9,314		5,341
Note 2 - House Lettings	House Rental	<u>9,240</u>	9,240	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	0		30	
	Grants (Furlough)	<u>0</u>		<u>766</u>	
			0		796
Note 4 – Investment	Virgin Money Interest		46		172
<b>TOTAL INCOME</b>			<u>18,600</u>		<u>15,548</u>
<b>EXPENDITURE</b>					
Note 5 – Administrative	Management fees	1,331		1,331	
	Postage / Stationery	0		0	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,406</u>		<u>1,406</u>
Note 6 – Operations	Certificates		394	130	
	Cleaning Materials		0		153
	Consumables		40		0
	Fabric Boiler	180		180	
	Furnishings	0		0	
	Major Works	0		5,666	
	Maintenance	615		1,000	
	House	1,599		<u>875</u>	
			2,394		7,731
	Gardens		193		235
	Insurance		1,344		1,341
	Kitchen Items		0		0
	Minor Disburse + mobile phone		216		248
	Piano Tuning		0		0
	Window Cleaning		0		160
	Utilities - Electric		758		605
	Gas	1,264		1,212	
	Less Gas recharge – house	<u>-466</u>	798	<u>-437</u>	775
	Water	480		1,142	
	Less Water recharge – house	<u>-731</u>	(251)	<u>-710</u>	432
	Sub-total		<u>1,306</u>		<u>1,812</u>
Note 7 – Cleaning	Staff - Cleaner		0		1,618
	Contractor		3,449		1,395
	Sub-total		3,449		3,213
<b>TOTAL EXPENSES</b>			<u>10,741</u>		<u>16,419</u>



## Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows:  Revd Joy Ludlow – Priest-in-charge  Monica Mullinex - Lay Reader, ex officio  Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Gill Spiller – Deanery Synod Representative  Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden  Anna Ballard Rosemary Cook Peter Craig Martin Davey Marie Holmes Mike Keavey Kate Phillipson-Masters Graham Reaper-Brown Janet Shipp Mick Spiller Timothy Swan Andy Watson Gill Young - treasurer
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster PO Box 1062 16 The Plain Thornbury Bristol BS35 2QE

## **Appendix B – Sub-committees and groups reporting to the PCC**

Standing Committee  
Missions Committee, Global and Local Concern  
Church Hall Committee  
Music at St Mary's  
St Mary's cleaning team  
St Marys Flowers  
St Mary's Church buildings and fabric  
St Pauls Buildings and fabric  
St Mary's Churchyard  
Chat Parish Newsletter  
Social Media  
Thornbury Churches Together  
Wootton Deanery Synod  
Sunday Lunch  
Environment Champions  
Children's ministry  
Safeguarding  
Youth Work  
Mothers Union  
St Mary's C of E VA Primary School  
Pastoral visiting team  
Bereavement support  
Marriage reflection  
Baptism  
Faith Sharing Committee  
Social Committee

A full report of the work of these committees and associated groups is made within the Annual Review of 2021.

## **Appendix C – Hall Management**

Custodian Trustee:	Gloucester Diocesan Trust
Managing Trustee:	Thornbury Parochial Church Council
Hall Sub-committee:	
Joint Chairman:	Mr A Mullinex & Mrs J Geal
Treasurers:	Miss A Edwards & Mr B Knott
	Mrs C Ball
	Mrs M Stephens
	Mrs H Bullock
	Three Vacancies for User Representatives (co-opted)
Ex-Officio:	
The Vicar:	Rev Joy Ludlow, from October 2020
Church Warden:	Mrs Jenny Ovens

## **Missions: Global and Local Concern Report**

Please find below the Missions Allocation for 2021. During 2021 there were no extra or special collections due to the difficulties presented by Covid-19. The congregation were encouraged to donate directly to charities and the Disasters Emergency Committee (DEC)

Coronavirus Appeal.

### **Missions Allocation - Charitable Sharing for 2021**

	<b>2020</b>	<b>2021</b>
<b>International</b>	<b>(£)</b>	<b>(£)</b>
Church Mission Society	1,450	1,450
Bufumbo (Extra Collection)		
USPG (United Society Partners in the Gospel)	1,450	1,450
Wycliffe Bible Translators	725	725
Embrace	725	725
<b>Sub Total</b>	<b>4,350</b>	<b>4,350</b>
<b>National</b>		
Children's Society	1,000	1,000
Children's Hospice South West	750	750
Church Army	1,100	1,100
Church Urban Fund	1,100	1,100
A Rocha UK	700	700
<b>Sub Total</b>	<b>4,650</b>	<b>4,650</b>
<b>Local</b>		
See Hopkins Charitable Trust Fund		
<b>Sub Total</b>		
Gloucestershire Historic Churches Trust	50	50
Unallocated	0	0
Christian Aid	0	0
<b>Grand Total:</b>	<b>9,050</b>	<b>9,050</b>

## Francis Hopkins Charitable Trust Fund 2021

	2019	2020	2021
	£	£	£
Hopscotch Children's Group Real Advent Calendars	67.50	-	90.00
St Mary's Primary School Leavers Bibles	174.65	197.67	215.76
Christingle Oranges/Sweets	67.91	-	-
Haven Memory Café (at URC)	100.00	-	50.00
TCT New Start Debt Advice (Thornbury Baptist Church)	200.00	400.00	300.00
TCT North Bristol Foodbank in Thornbury	100.00	300.00	355.84
St Peter's Hospice in the Home	200.00	300.00	300.00
Thornbury Memory Café (at Methodist Church)	100.00	-	50.00
St Mary's Primary School Trust Fund	266.54	117.19	-
<b>Total:</b>	1,276.60	1,314.86	1,361.60