

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THORNBURY

England & Wales · Charity number 1137265

Details

Other names THORNBURY PCC

Status Registered

Legal form Previously excepted

Registered 2010-08-04

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious Services and Activies

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£245,726	£233,982	-	-
2024-12-31	£313,433	£555,669	-	-
2023-12-31	£350,570	£242,509	-	-
2022-12-31	£217,676	£210,051	-	-
2021-12-31	£208,980	£208,933	-	-
2020-12-31	£212,190	£304,589	-	-

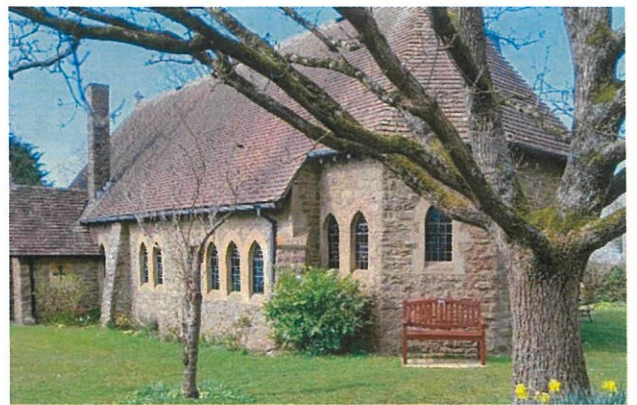
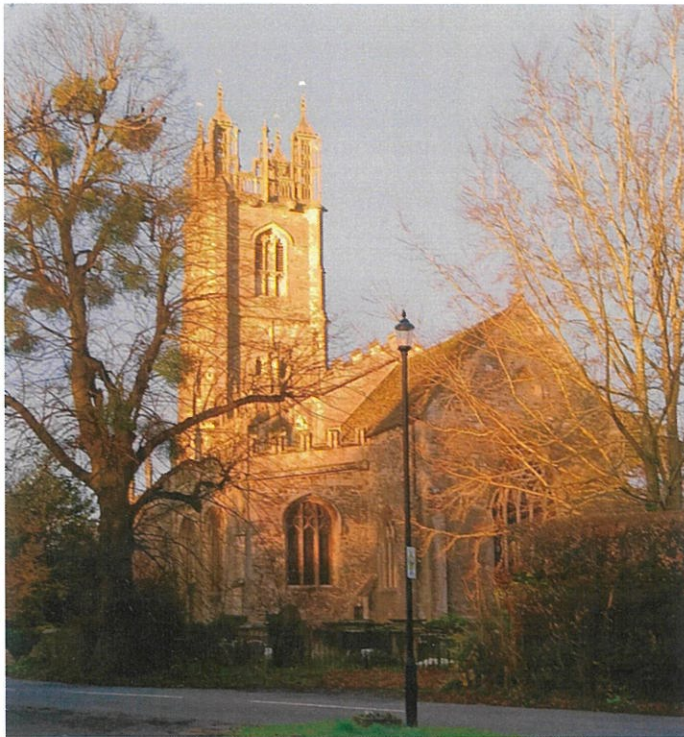
Trustees

Name	Role	Appointed
Dr MICHAEL ANTHONY KEAVEY		2013-05-03
Elizabeth Jones		2022-05-22
Gillian Young		2017-04-30
James Rhys Cryer		2024-05-01
Jennifer Ovens		2019-04-30
John Robert Beck		2022-05-22
Lee David Halford		2024-05-21
MONICA MULLINEX		2011-08-10
MRS CHRISTINE DADD		
Martin Leonard Davey		2018-04-30
Michael John Spiller		2019-04-30
Mike Francis Dennett		2014-04-22
PETER GORDON CRAIG		2019-03-12
ROBIN CHANDRA GUPTA		2011-05-24
Rev Joy Ludlow		2018-04-30
Rosemary Cook		2016-04-16
Tom Usherwood		2023-05-21
christopher john prince		2025-05-18

Accounts

Thornbury Parochial Church Council 2025 Annual Report and Accounts

Charity Number 113 7265



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Trustees Annual Report for 2025

Legal and administrative

Parish Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's, and occasionally in the Church Hall. There was a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship is now established.

Review of progress and achievements

2025 followed a pattern of regular services and activities within the Parish led by Revd Joy and supported by our whole ministry team, lay and ordained. We also welcomed Revd Helen Hill to the Benefice, licensed and commissioned by the bishop as our associate minister in May.

Alice Keehn continues the role of office administrator and PA to Revd Joy and continues to be an invaluable member of the team. Alongside her role as Lay Funeral Minister, Lizzie Jones finished out the year as our Life Events coordinator, handing over the reins to Siân Hogg in January 2026. Our Director of Music has continued to develop and grow the choir and chair our music committee, which continue to have huge success with the monthly concert series, and with the additional spectacle this year of a concert evening with Gesualdo 6, as part of our Autumn Festival week.

The successful re-ordering of the back of St Mary's has opened the church to use from across the wider community as well as facilitating time together in fellowship following our worship. This has been celebrated by a wide number of groups from the local area and continues to enable us to grow our mission and ministry, and our place within the Town as a cultural hub and centre of welcome.

Finally, as ever, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. Plans to run a stewardship campaign in 2026 are in place to enable a hopeful growth of the regular income that has been affected by these losses. But we also pray in love and gratitude for all they offered through the years of their time and talents, that they would rest in peace.

Many others who are no longer so mobile use our live-streamed services each Sunday for their worship. This includes whole communities joining online from our local care homes (including Grace Care, Beech House and our newest Tudor Care Home opened in 2025). New volunteers would be greatly welcomed to grow our capacity to run these services into the future.

Review of Financial Activities and Affairs

We are truly fortunate in having generous and committed congregations who give regularly, whether using the Planned Giving Scheme or Standing Orders. Income, excluding legacies, has increased year on year thanks to this generosity, and also due to increases in investment deposit interest. Occasional income and investment income were up on previous years as we develop in these areas. In 2025, other income increased, as the hugely successful entertainment and outreach 'Autumn Festival' occurred, but also from smaller events like: film nights, a barn dance, Sunday lunches and several concerts, all providing extra income for the church.

Expenditure increased overall and at a greater rate than standard inflation. Expenses relating to the Autumn Festival, which had a net surplus, added to this. Lay salaries have increased, with new caretaker role and increases in hours and activity in support of weddings / funerals. An increase in Utility bills has occurred, as for all. We re-fixed our rate for the gas and electricity in late 2024 and kept our supply with Ecotricity, a more sustainable supplier, as part of our Eco Church endeavours. This year there is very limited re-ordering expense, just the retained portion of payment for previous works.

The Statement of Financial Activity shows an overall net deficit for the year of £28,264, but a surplus of £11,743 is seen before the unrealised loss on investment assets of £40,008. Total funds have thus slightly decreased from £1,585,486 brought forward to £1,557,222 carried forward. The Church Hall accounts also show a small surplus this year, with less capital fabric spend than previously. A lot more information on each fund can be found in notes 12 / 13 to the accounts.

Investments continue to be made to ensure a safe, but competitive rate-of return across all funds. Bank and Deposit interest rates peaked in 2024; there is little to be gained from moving any of our bank deposits. We continue to bank with NatWest as the Diocese has an agreement that all its churches get interest on their balances, although we do pay bank charges on both current accounts. We continue to keep the Coventry Charities saver account. The PCC will continue to make every effort to safeguard the funds in the best way possible.

Many thanks to all those who give generously of their money, time and support in so many different ways.

Planned Giving and the Parish Giving Scheme

The number of regular givers, whether in the Diocesan scheme or by Standing Order, has gained 10 regular givers, but decreased by 13 over the year to December 2025, so a net decrease of 3. Over some years a considerable attrition has taken place, which is concerning as we rely on this income for our day-to-day expenditure. This is a matter that the PCC will need to address and a plan is being formulated. 47% of our regular givers do index their giving for inflation, which provides a much needed boost against strong impact on costs of inflation alone. Whilst most donors do Gift Aid their donations, not all do and we will encourage Gift Aid.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving; equally thanks to Denise Jones for her work as Planned Giving Recorder.

A second contactless payment machine has been added to the existing one in St Mary's, usage of these is increasing, as people increasingly pay by card and devices.

Use of Retained Funds (Reserves)

The Charity Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold in that fund is around a third of our annual expenditure. We also have designated funds for specific allocated items of spend as decided by the PCC. We have a Hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would need to do to maintain our buildings and keep them up to date. The restricted Robinson legacy is only for the fabric of St Mary's. The reordering work at the back of St Mary's has delivered improved storage and expanded the kitchen area and is much appreciated already. This was partly paid for by the Robinson fund, and legacy money held in the Designated Fund.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- A large number of the congregation is over 65 and on a reduced income.
- Failure to maintain the numbers of people using the Planned Giving scheme. Only about half of those on the Electoral Roll are regular givers to church funds.
- About a third of our regular income comes from just a few very generous donors and the loss of just one of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up key service roles, such as warden or treasurer.

Church Hall –Aims, Organisation and Legal information

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Church Hall Legal and administrative information, including details of the Trustees and Hall Committee members who served during the year, is shown in Appendix C.

Church Hall - Review of Activities during 2025

The major project of the year was the painting of the hall and the replacement of the curtains in the main hall. The old curtains were used to make curtains for the small hall. Many thanks to Sue Pietersen for completing this task. The chairs were professionally cleaned too.

In February, the utilities supplier was changed to Octopus energy. The rates for gas and electric were significantly lower than the previous supplier Utility Warehouse. A smart meter was installed in May for the electricity supply, and a connection was made to export excess electricity generated from the solar panels back to the grid. It was not possible to connect the gas supply to the smart meter.

The house tenant moved out in the middle of October. Maintenance work has been completed on the house, and a new tenant is moving in in January 2026. A smart meter has now been fitted for the gas and electric supply in the house.

During the year, the number of regular users remained at 24. However, a new group 'U3A Mahjong2' started using the hall, but the 'Trainmaster' play group no longer use the hall. The car park lines were painted for free in June 2025. Many thanks to WJ South West Limited for such a valued gift.

Tom Usherwood very kindly gave the hall an electronic piano which was no longer in use in his home. The old, always out of tune, piano was removed. Sadly, Brian Knott, the assistant treasurer for 16 years, died at the end of June. The hall committee are extremely grateful for the expertise and commitment he gave to the running of the Church Hall.

The general maintenance of the hall and garden continued to be supported by regular volunteers and working parties.

Projects planned for 2026 include:-

Improving the loft insulation of the small hall. This is to be completed in January 2026.

Further investigation to link a smart meter for the gas supply in the hall.

Paint the toilets in the Hall and generally renovate them

Instal a separate water meter for the house

Repair Hall ceilings

Consider new cupboards for the kitchen

Review of financial activities and affairs – key points

- A net operating surplus of £5,865 was recorded for the year as follows:-
 - Church Hall – Deficit of £1,181 (Deficit of £12,780 in 2024)
 - House – Surplus of £7,046 (Surplus of £12,221 in 2024)

Annual income from hall lettings was £21,739 (£21,682 in 2024). The income from regular users increased by £752, whereas the income from casual users decreased by £695 compared to the previous year.

The hire charges were increased by £1 per hour in January 2025.

- Subsidies to hall users for the year were as follows:-

“Charity” discounts amounted to £1,421 (£1,303 in 2024).

Discounts allowed to frequent hall users amounted to £4,180 (£3,615 in 2024).

- Deposit interest on the Church of England Deposit Fund with CCLA Investments rose by £636.
- The rental income from the house was down by £2,671. The tenant vacated the premises during October, and the house was not re let until January 2026. Consequently, the management fees were lower in 2025.
- Major works – The redecoration of the church hall cost 6,420.
- Furnishing costs included £2,053 for new curtains in the hall.
- The administration sundry house cost of £540 was for legal fees for the repossession order.

- The cost of both gas & electric decreased significantly by changing our supplier to Octopus Energy . The gas cost was 56% lower than 2024. Gas usage was also less (19,344 KWH compared 21,978 KWH in 2024.) Electricity costs were down by 75%, benefitting from the solar panels. The electricity exported to the grid since June was £371. Water costs rose by 23% this year.
- The CCLA deposit of the £38,429 has been earmarked for resurfacing the car park, and the NatWest Bank balance of £16,211 for the projects for 2026 and general repairs.

Statement Of Trustees' Responsibilities

The trustees and members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

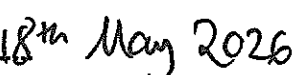
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to function.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC trustees:

Signed.....

Name.....

Date.....

Independent Examiner's Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31 December 2025 which are set out on pages 9-19.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kenneth Mitchell ACA
19, David's Close
Alveston, Bristol
BS35 3LR

4th April 2026

Thornbury Church – 1137265
Annual Report & Accounts 2025

Statement of Financial Activity

01 January 2025 to 31 December 2025

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 31/12/2025	Total funds 31/12/2024
Income and endowments from:							
Donations and legacies	2	147,054	7,316	3,782	0	158,153	205,422
Income from charitable activities	3	11,356	0	1,670	21,739	34,765	35,644
Investments	4	6,975	0	30,369	13,940	51,283	68,510
Other income	5	1,525	0	0	0	1,525	3,857
Total income		166,909	7,316	35,821	35,679	245,726	313,433
Expenditure on:							
Charitable Activities	6	174,294	10,498	19,376	29,814	233,982	555,669
Total expenditure		174,294	10,498	19,376	29,814	233,982	555,669
Net income / (expenditure) before transfer		-7,385	-3,182	16,445	5,865	11,743	-242,236
Gains / Losses / Transfers:							
Gross transfers between funds - in	12	6,272		500		6,772	-
Gross transfers between funds - out	12	0	-6,772	-		-6,772	-
Gains/losses on investment assets	12	-2,421	0	-37,587		-40,008	28,686
Net movement in funds	12	-3,533	-9,954	-20,642	5,865	-28,264	-213,550
Total funds brought forward	12	58,845	175,144	1,089,605	261,891	1,585,486	1,799,036
Total funds carried forward	12	55,312	165,190	1,068,963	267,756	1,557,221	1,585,486
Breakdown of Charity Funds:							
General fund	-	55,312	-	-	-	55,312	58,845
Designated fund	-	-	165,190	-	-	165,190	175,144
Restricted							
Bells	-	-	-	2,861	-	2,861	1,914
Bufumbo	-	-	-	8,548	-	8,548	8,548
Children and Youth Work	-	-	-	24,469	-	24,469	24,915
Fabric Fund incl Chancel Roof	-	-	-	44,921	-	44,921	52,419
Hopkins Restricted Reserve	-	-	-	685,084	-	685,084	689,758
Music incl choir	-	-	-	10,022	-	10,022	8,009
Flowers Fund	-	-	-	395	-	395	0
Robinson Trust	-	-	-	292,043	-	292,043	303,423
Agency collection	-	-	-	620	-	620	620
Endowment							
Church Hall General	-	-	-	-	57,756	57,756	51,891
Church Hall Property	-	-	-	-	210,000	210,000	210,000

BALANCE SHEET

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Tangible Assets	210,000	210,000
Investments	1,020,359	1,060,367
	1,230,359	1,270,367
Current assets		
Debtors	9,474	38,769
Cash At Bank And In Hand	338,182	322,106
	347,656	360,875
Liabilities		
Creditors: Amounts Falling Due In One Year	903	2,827
Provision For Liabilities Due Within One Year	19,890	42,930
	20,793	45,757
 Net current assets less current liabilities	 326,862	 315,118
 Total assets less current liabilities	 1,557,222	 1,585,486
 Represented by Funds :		
Unrestricted		
Unrestricted - General Funds	55,312	58,845
Designated		
Designated - Designated fund	165,190	175,144
Restricted		
Restricted - Agency collection	620	620
Restricted - Bufumbo	8,548	8,548
Restricted - Children and Youth Work	24,469	24,915
Restricted - Fabric Fund	44,921	52,419
Restricted - Hopkins Restricted Reserve	685,084	689,758
Restricted - Music Incl Choir	10,022	8,009
Restricted - Robinson Trust	292,043	303,423
Restricted - Wedding Bells Fund	2,861	1,914
Restricted - Wedding Flowers Fund	395	0
Endowment		
Endowment - Church Hall Property	210,000	210,000
Endowment - Hall designated	57,756	51,891
Fund Totals	1,557,222	1,585,486

Signed By:


Reverend Joy Ludlow

Priest in charge, Thornbury with St Paul's Parish

Date: 18.5.2026 2026

NOTES TO THE ACCOUNTS

1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

The charity is a public benefit entity.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC as described at note 13.

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be legally binding on the Trustees. The purpose of restricted funds is described in note 13.

Endowment funds are where the capital value must be maintained, but the income generated by these funds can be used in accordance with the restrictions associated with each endowment. The church hall is the Endowment fund, and this is described in note 13.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Fixed Assets

Consecrated land and buildings and moveable church furnishings. Consecrated and beneficed property is excluded from the accounts by s10(2)(a) of the Charities Act 2011. The church benefits from the use of such land and buildings but is not in direct possession of the freehold.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Consequently, all expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off

Investments

Investments are valued at market value as at 31 December.

2 Donations and Legacies

	31/12/2025			
	Unrestricted	Designated	Restricted	Total
Planned giving (Gift Aided)	101,637		220	101,857
Gift Aid recoverable	30,284		110	30,394
Donations not Gift Aided	5,256		3,125	8,381
Church collections	6,581		327	6,908
Diocese contribution to life events	1,500			1,500
Legacies	-		-	-
Other income (Designated: 2025 Autumn Festival)	1,797	7,316		9,114
Total Donations and Legacies	147,055	7,316	3,782	158,153

Prior year

	31/12/2024			
	Unrestricted	Designated	Restricted	Total
Parish Giving Scheme (Gift Aided)	104,642		350	104,992
Gift Aid recoverable	26,546		171	26,717
Donations not Gift Aided	6,537		2,883	9,420
Church collections	4,786			4,786
Diocese contribution to life events	4,000			4,000
Legacies	2,673		52,418	55,091
Other income	715			715
Total Donations and Legacies	149,900		55,822	205,722

3 Income from charitable activities

	31/12/2025			
	Unrestricted	Restricted	Endowment	Total
Fees for weddings	5,109	1,670		6,779
Fees for funerals	6,247			6,247
Church Hall rental income			21,739	21,739
Total Charitable Activities	11,356	1,670	21,739	34,765

Prior year

	31/12/2024			
	Unrestricted	Restricted	Endowment	Total
Fees for weddings	4,861	404		5,265
Fees for funerals	7,639	1,058		7,597
Church Hall rental income			21,682	21,682
Total Charitable Activities	12,500	1,462	21,682	35,644

4 Income from Investments

	31/12/2025			
	Unrestricted	Restricted	Endowment	Total
Interest income	3,637	6,888	2,032	12,558
Property rental income			11,908	11,908
Other investment income	3,337	23,480		26,817
Total Investment Income	6,975	30,369	13,940	51,283

Prior year

	31/12/2024			
	Unrestricted	Restricted	Endowment	Total
Interest income	8,383	8,711	1,396	18,490
Property rental income			14,579	14,579
Other investment income	3,280	32,161		35,441
Total Investment Income	11,663	40,872	15,975	68,510

10% of Hopkins income from shares is paid out as part of Mission Disbursements.

5 Other Income

	31/12/2025		
	Unrestricted	Restricted	Total
Oldbury share office expenses	1,280		1,280
Miscellaneous income	245	-	245
Total Other Income	1,525	-	1,525

Prior year

	31/12/2024		
	Unrestricted	Restricted	Total
Oldbury share office expenses	1,620		1,620
Miscellaneous income	1,715	523	2,238
Total Other Income	3,335	523	3,858

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6 Charitable Expenditure

	31/12/2025				
	Unrestricted	Designated	Restricted	Endowment	Total
Cost of generating income (card machine)	565	45		-	610
Church office costs	3,871				3,871
Church flowers	981	180	235		1,396
Children / Youth work	230		579		809
Organ & piano tuning	1,440		786		2,226
Choir & music	137		1,010		1,147
Church Maintenance					
St Mary's	5,077	2,651	846		8,574
St Paul's	952	1,380			2,332
Church Running costs					
St Mary's utilities	7,524				7,524
St Paul's utilities	1,538				1,538
St Mary's Insurance	6,613				6,613
St Paul's Insurance	693				693
Cost of upkeep of services	2,392		7,056		9,449
Lay Salaries	27,809	-			27,809
Church Hall expenditure	-			29,814	29,814
Parish Share	93,100				93,100
Ministry Costs, (vicar's expenses, subscriptions)	4,536		29		4,565
Faith sharing (Designated: 2025 Autumn Festival)	3,683	6,242			9,925
Mission giving	9,500		1,159		10,659
Governance, (incl Independent Exam fee)	3,651				3,651
St Mary's Re-Ordering expenses			7,676		7,676
					-
Total Charitable Expenditure	174,294	10,498	19,376	29,814	233,982

Prior year

	31/12/2024				
	Unrestricted	Designated	Restricted	Endowment	Total
Cost of generating income (card machine)	135			-	135
Church office costs	3,802				3,802
Church flowers	1,726				1,726
Children / Youth work	267		1,428		1,695
Organ & piano tuning	3,114		390		3,504
Choir & music	133		670		803
Church Maintenance					
St Mary's	4,744		125		4,869
St Paul's	310				310
Church Running costs					
St Mary's utilities	9,070				9,070
St Paul's utilities	1,874				1,874
St Mary's Insurance	8,509				8,509
St Paul's Insurance	589				589
Cost of upkeep of services	2,471		294		2,765
Lay Salaries	23,310			7,313	30,623
Church Hall expenditure	-			30,903	30,903
Parish Share	93,022				93,022
Ministry Costs, (vicar's expenses, subscriptions)	3,221				3,221
Faith sharing, events, & social	2,488				2,488
Mission giving (excluding Hopkins)	9,550		1,505		11,055
Governance, (incl Independent Exam fee)	2,098				2,098
St Mary's Re-Ordering expenses		16,039	326,129		342,168
					-
Total Charitable Expenditure	170,434	16,039	330,541	38,216	555,230

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7 Staff Cost and Trustee Disclosures	31/12/2025	31/12/2024
Staff Wages (includes caretaker)	26,068	22,262
National insurance and pension	<u>1,740</u>	<u>1,048</u>
Total staff costs	27,808	23,310
Church Hall Caretaker (Endowment fund)	-	7,313

Clergy are paid and employed by the Diocese of Gloucester. During 2025, the PCC employed 4 part time lay workers (2024: 3), as well as contracting the services of self-employed personnel. The church hall now uses contracted services (self-employed) personnel.

No remuneration was paid to the members of the PCC (known as the charity Trustees) during the year (2024 - Nil). No expenses were incurred by trustees in the fulfilment of their trustee obligations.

Key management personnel are comprised of the PCC Trustees together with the Rev. Joy Ludlow (Vicar). There were no transactions with related parties during the year.

Both churches are blessed with the services of many volunteers, both clerical and lay capacity. It is not possible to estimate the financial value of this, but without this input the church would not run its full program of worship and activities.

8 Fixed Assets	31/12/2025	31/12/2024
Land: Church Hall Land	210,000	210,000
Investments:		
Hopkins Reserve CBF C of E	105,264	109,648
Hopkins General CBF C of E	427,077	444,862
Salmon Curate gift - CBF CofE Inv Shares	2,895	2,998
General Bequest Fund - CBF CofE Inv Shares	114,850	117,167
Robinson CBF (CCLA) Investments	<u>370,273</u>	<u>385,692</u>
Total Fixed Assets	1,230,359	1,270,367

Land is Church Hall land held in trust, and is held at deemed cost as it cannot be sold. Investments are in CCLA investments, consisting of shares in Investment Trusts. 10% of Hopkins share income is used for Mission.

		31/12/2025		
		Unrestricted	Restricted	Total
9 Cash and Short Term Deposits 31/12/2025 31/12/2024	Investments Movement:			
	Market Value as at 1 January	120,165	940,202	1,060,367
	Investment Income	3,338	23,478	26,816
	Distributed to Church	- 3,337 -	23,479 -	26,816
	Sales of investments during year	-	-	-
	Unrealised Gains / (Losses)	<u>- 2,421 -</u>	<u>37,587 -</u>	<u>40,008</u>
	Market Value as at 31 December	117,745	902,614	1,020,359
	Prior year			
		31/12/2024		
		Unrestricted	Restricted	Total
Bank Accounts	Market Value as at 1 January	117,413	1,044,268	1,161,681
	Investment Income	3,279	32,161	35,440
	Distributed to Church	- 3,280 -	32,160 -	35,440
	Purchases of investments during year	-	130,000 -	130,000
Total Bank accounts	Unrealised Gains / (Losses)	<u>2,753</u>	<u>25,933</u>	<u>28,686</u>
	Market Value as at 31 December	120,165	940,202	1,060,367
Short term				

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deposits (current asset investments)

CBF General Purposes Deposit	14,304	13,500
Hopkins Restricted Deposit	110,557	90,519
Coventry charity deposit	61,412	59,753
Church Hall CCLA deposit fund	38,429	36,397
Robinson Restricted Deposit	<u>35,450</u>	<u>34,298</u>
Total Current Asset Investments	260,152	234,467

10 Debtors

	31/12/2025	31/12/2024
Debtors – general	4,219	32,890
Debtors - Church Hall Endowment	4,021	2,465
Accrued Interest on investments	1,234	3,097
Prepayments	<u>0</u>	<u>137</u>
Total Debtors	9,474	38,769

The majority of the decreased 2025 balance is due to a prior year VAT reclaim for the St Mary's re-ordering project.

11 Creditors

	31/12/2025	31/12/2024
Creditors – general	19,890	42,490
Creditors - Church Hall Endowment	903	1,903
Other	<u>0</u>	<u>924</u>
Total Creditors	20,793	45,217

The majority of the decreased 2025 balance is due to prior year accrued invoices for the St Mary's re-ordering project.

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12 Movement in Funds over year

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
General Funds:						
General fund	58,845	166,909	174,294	6,271	-2,421	55,312
Designated fund	175,144	-	4,031	- 5,923	-	165,190
Designated Autumn festival	-	7,316	6,468	-848	-	-
Restricted Funds:						
Bells Fund	1,914	1,457	510	-	-	2,861
Bufumbo Fund	8,548	-	-	-	-	8,548
Children / Youth Fund	24,915	161	608	-	-	24,469
Fabric Fund	52,419	-	7,497	-	-	44,921
Flowers Fund	-	630	235	-	-	395
Hopkins Restricted Fund	689,758	18,653	1,159	-	-22,168	685,084
Music / choir Fund	8,009	3,204	1,691	500	-	10,022
Robinson fund	303,423	11,715	7,676	-	-15,419	292,043
Other - Agency	620	-	-	-	-	620
Church Hall General	51,891	35,679	29,814	-	-	57,756
Church Hall Property	210,000	-	-	-	-	210,000
Total Funds	1,585,486	245,726	233,982	-	-40,008	1,557,222

13 Explanation of Funds

We operate 4 types of fund. The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £70k – £80k on the General Fund. (£55,312 at 2025 end).

General (unrestricted) Fund

Outgoings exceeded income of this fund by £1,461. Two transfers in from the designated funds added to funds as below, but we lost on investments for £2,421 this year.

- autumn festival designated surplus (see below) gained £348
- designated caretaker role where general fund received £5,293

Designated Fund (including Autumn Festival designation)

The Designated Fund holds our reserves, which are available to use on any projects within the Parish at the discretion of the PCC. The Charity Commission require us to identify possible works that will need doing in the near future.

The Autumn festival designation was established to monitor income and expense in relation to this cultural festival and outreach project. It covered the flower festival and the magnificent 'Gesualdo 6' concert. Surplus of £848 was split between music fund and general funds.

During 2025, we transferred some designated money to general funds, £5,293, to fund the caretaker role for 2025. Thus, the balance of designated funds has fallen to £165,190. The PCC has estimated provision for forthcoming projects into the future, with cost estimates as follows:

Caretaker	19,883
Youth Family Worker	90,307
St Paul's fabric	20,000
St Paul's quinquennial	20,000
Eco church design work	<u>15,000</u>
TOTAL DESIGNATIONS	165,190

Restricted Funds

Bufumbo

There was no income on this fund during 2025, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance of £8,548.

Hopkins Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at £685K. It provides dividend income of approximately £14k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. Thus, the remaining 90% equity income, as well as the Hopkins deposit account interest can be used to fund other projects and buildings maintenance. The value of the shares decreased by £22K this year. Our investments are administered by CCLA the Church of England investment managers.

Fabric Fund

The fund was generously funded in 2024 with a legacy from George Ford, with restrictions to be spent on the fabric of St Mary's. The use of fabric fund is restricted, and has been used solely for fabric items at St Mary's Church.

Robinson Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. It is invested with CCLA, split between shares and a deposit fund. The year-end balance in the deposit fund was £35K. The year end valuation of the shares stood at almost £370K, with a decrease of £15k over the year. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series. £500 was received in from the Autumn Festival surplus.

Flowers Fund

The fund was established in 2025 and is restricted to income and expenses flowers provision at St Mary's Church.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance has been used for small repairs to the bells.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. £600 was spent in this way during the year.

Endowment Fund - St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the income and expense 'SOFA' and the balance sheet includes their details and share of investments.

The Church Hall trustee report is included within the trustee report as presented and 'Notes to the accounts' are included where appropriate. The Hall Committee, as a sub-committee of the PCC is detailed at Appendix C, and they work steadfastly maintaining and running the Church Hall, preparing their own Hall accounts at year end.

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows: Rev'd Joy Ludlow – Priest-in-Charge Monica Mullinex - Lay Reader Christine Dadd - Deanery Synod representative Michael Dennett - Deanery Synod representative and Churchwarden John Beck - Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden Rosemary Cook Peter Craig James Cryer Martin Davey Lee Halford Elizabeth Jones Michael Keavey Christopher Prince Michael Spiller Tom Usherwood Gill Young
<i>Ex-Officio members</i>	Secretary – Janet Gupta Treasurer – Alistair Jenkins
<i>Status</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury is registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner</i>	Ken Mitchell
<i>Bank Investment</i>	National Westminster Bank CCLA Investment Management

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee

Safeguarding

Health and Safety

Missions Committee, Global and Local Concern

Church Hall Committee

Music at St Mary's

St Mary's Cleaning Team

St Mary's Flowers

St Mary's Holy Mowers

St Mary's Tower Captain and Bell Ringers

St Paul's Flowers and Cleaning

All Age Ministry:

St Mary's All Age services

St Paul's All Age services

Hopscotch

Dads and Kids

Open the Book

Muddy Praise

"Chat" Parish Newsletter

Parish Communication (includes Website and Facebook)

Faith Sharing Team

Thornbury Churches Together representative

Deanery Synod

Pastoral Care including bereavement support and home Holy Communion

Environment Champions

Mothers' Union

St Mary's CofE VA Primary School

Marriage Reflection

Life Events including Baptism, Weddings and Funerals

Catering Team

Out and About

Sunday Lunches

Community Activities

A report of the work of these committees and associated groups is made within the Annual Review of 2024.

Appendix C – Hall Management

Custodian Trustee:

Gloucester Diocesan Trust

Managing Trustee:

Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairmen: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards

Secretary: Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Two Vacancies for User Representatives

(Co-opted)

Ex-Officio:

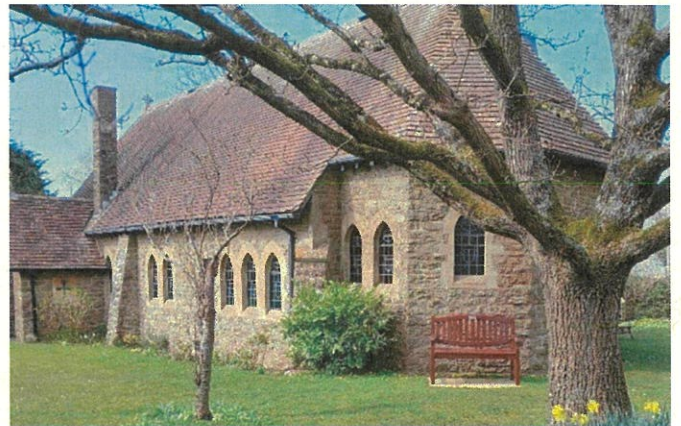
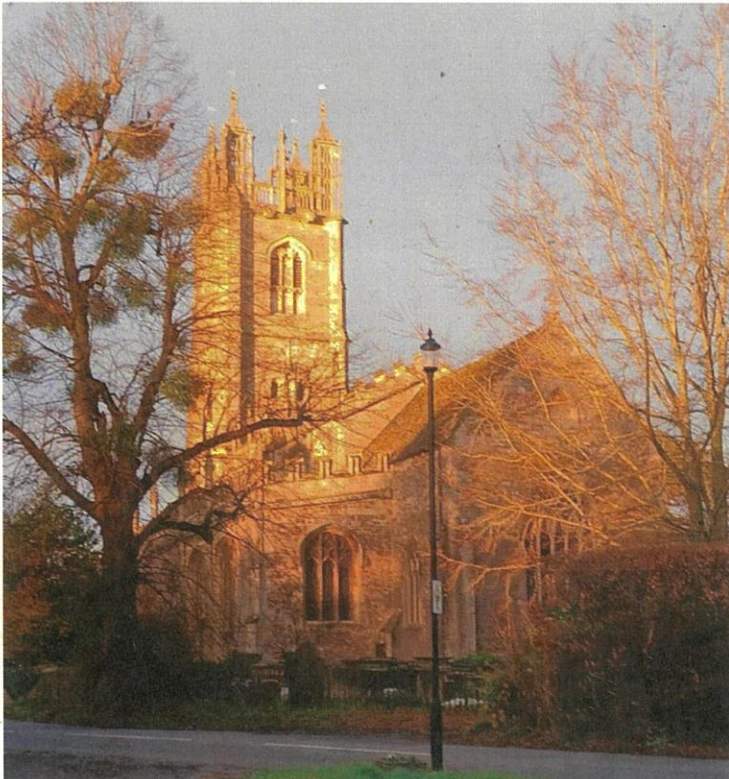
Priest in Charge: Revd Joy

Church Warden: Mrs J Ovens

Accounts

Thornbury Parochial Church Council 2024 Annual Report and Accounts

Charity number 1137265



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Trustees Annual Report for 2024

Legal and administrative

Parish Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's, and occasionally in the Church Hall. There was a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship has now been established introduced.

Review of progress and achievements

2024 continued with a pattern of regular services and activities within the Parish and our Priest in Charge, Reverend Joy Ludlow, with the help of the retired priests and the assistance of Rev Sophia, a local NSM, has covered much of the work required.

Alice Keehn continues the role of office administrator and PA to Revd Joy and we are finding her skills in marketing, social media and presentation invaluable. Alongside her role as Lay Funeral Minister, Lizzie Jones has continued as Life Events coordinator. She is working very well with baptism, wedding and funeral families. Our Director of Music has continued to develop the choir and, with a small committee, has arranged the return of the concerts in 2024 which have been a great success. These have been very well attended and appreciated.

The most significant feature of 2024, affecting the accounts, was the re-ordering of the back of St Mary's to open up the west end of the Church. This included moving the font, removing surplus pews but retaining the Victorian joinery, laying new stone flooring, adding a new children's area, providing a dedicated storage area, improving the appearance of the war memorials and providing an improved and larger servery area for social events. The work also included improving the west end vestry to include an accessible toilet and a second toilet and enhanced choir facilities. The work commenced soon after Easter and the servery and other facilities were officially opened and blessed on 1 December, with an open afternoon for the community on Sunday 15 December. Thanks for the work on this project must go to Robin Gupta who was Project Manager, and to Mike Dennett who helped with the day-to-day oversight of the contractors. During the whole 7 months we were able to maintain our funerals and wedding ministry with the aid of the very flexible workers from the main contractor Ellis and an excellent band of helpers from both St Mary's and St Paul's, who cleaned every week and before special services.

Finally, as ever, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace. Others who have been faithfully attending, for many years, are now no longer able to get out and about and many use our livestreamed services each Sunday for their worship.

Review of Financial Activities and Affairs

To achieve the reordering, we used £16k of designated funds, with the majority from the Robinson fund: £326k, net of VAT reclaims. This considerable piece of work, which is now complete, has been well received and already put to good use.

We are truly fortunate in having generous and committed congregations who give regularly, whether using the Planned Giving Scheme or Standing Orders. Income, excluding legacies, has increased year on year thanks to this generosity, and also due to increases in investment deposit balances. In terms of legacies, we were fortunate to receive a generous donation of £52k from George Ford, which is restricted for the fabric of St Mary's. In 2024, we had entertainment events, including films, a barn dance, Sunday lunches and several concerts took place in St Mary's, all providing extra income.

Expenditure increased overall but we made some savings in other areas, to offset increases. In 2024, Gill Young left the post of Treasurer for the Parish at the APCM and we wish to show our huge appreciation and thanks for her hard work and dedication to the role over many years. We have taken on the services of a professional accountant (Alistair Jenkins) as Treasurer. A notable increase in Utility bills has kicked in, as for all. We re-fixed our rate for the gas and electricity in late 2024 and kept our supply with Ecotricity, a more sustainable supplier, as part of our Eco Church endeavours.

The Statement of Financial Activity shows a net deficit for the year of £219,783, which becomes a surplus of £122,207 if you exclude the St Mary's re-ordering. Total funds have thus decreased from £1,799,395 to £1,585,486, roughly the level at end of December 2022. The Church Hall accounts also show a small deficit as various improvements have been made, including solar panels to generate our own green energy. A lot more information at fund level can be found in notes 12 / 13 to the accounts.

Investments continue to be made to ensure a safe, but competitive rate, of return across all funds. Bank and Deposit interest rates peaked in 2024; there is little to be gained from moving any of our bank deposits. We continue to bank with NatWest as the Diocese has an agreement that all its churches get interest on their balances, although we do pay bank charges on both current accounts. We continue to keep the Coventry Charities saver account. The PCC will continue to make every effort to safeguard the funds in the best way possible.

Many thanks to all those who give generously of their money, time and support in so many different ways.

Planned Giving and the Parish Giving Scheme

The number of regular givers, whether in the Diocesan scheme or by Standing Order, has decreased from 152 at the end of 2019, to 102 at the end of 2024. We have therefore lost nearly one third of our regular givers over the last 5 years. This is exceptionally concerning as this income is what we rely on for our day-to-day expenditure. This is a matter that the PCC will need to address urgently.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for all his work in the role of Planned Giving Recorder, and we thank Denise Jones for taking this over.

There is a contactless payment machine in St Mary's which is also being used regularly.

Use of Retained Funds (Reserves)

The Charity Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold in that fund is around a third of our annual expenditure. We also have designated funds for specific allocated items of spend as decided by the PCC. We have a Hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would need to do to maintain our buildings and keep them up to date. The restricted Robinson legacy is only for the fabric of St Mary's. The reordering work at the back of St Mary's has delivered improved storage and expanded the kitchen area and is much appreciated already. This was partly paid for by the Robinson fund, and legacy money held in the Designated Fund.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- A large number of the congregation is over 65 and on a reduced income.
- Failure to maintain the numbers of people using the Planned Giving scheme. Only about half of those on the Electoral Roll are regular givers to church funds.
- About a third of our regular income comes from just a few very generous donors and the loss of just one of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up key service roles, such as warden or treasurer.

Church Hall –Aims, Organisation and Legal information

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Church Hall Legal and administrative information, including details of the Trustees and Hall Committee members who served during the year, is shown in Appendix C.

Church Hall - Review of Activities during 2024

The highlight of the year was the installation of solar panels by Redbridge & Sons to benefit just the hall's electricity cost. This followed two or more years of consultation with the diocese, prospective suppliers and deliberation as to whether the panels should benefit the house as well.

Major works contracted during the year, included the installation of new water heaters in the kitchen and disabled toilet as well as the solar panels. During the year, a new group 'Sing to remember' started using the hall, taking the number of our regular users to 24. The Air Cadets hired the hall for 6 months whilst their premises were refurbished.

It became apparent that alcohol was being "sold" in various ways (i.e. as part of a ticket price, as part of a membership fee, on a donation basis, or actually per drink), without the application for a Temporary Events Notice for each occasion. These notices are restricted in number for each building. To allow our users to continue as before, a licence was necessary. Thus a successful application was made to the authorities, for a hall premises licence to consume alcohol in the hall. The Management Team has the responsibility to ensure our Licence regulations are being adhered to. Once the licence was granted, the terms and conditions regarding the hall hire were amended to include the provisions of the licence and a new style booking form was created.

To emphasise the fact that the Hall belongs to the church, the committee is ensuring that all services and other appropriate activities are advertised on the noticeboards. Banners are also being planned. Projects for 2025 include:

- Investigating the possibility of installing a water main direct to the house.
- The installation of a smart meter for gas. And installation of a smart meter for our electricity supply, to enable a SEG payment to be claimed for our solar energy which can go to the grid. This has involved changing our current supplier. and we will now pursue the new supplier for the necessary smart meters.
- The hearing loop system may need replacing.

Review of financial activities and affairs – key points

- A net operating deficit of £559 was recorded for the year as follows:
 - Church Hall – Deficit of £12,780 (Deficit of £8,737 in 2023)
 - House – Surplus of £12,221 (Surplus of £8,377 in 2023)

Annual income from hall lettings was £21,682, an increase of 11% over the previous year (7% from regular users and the balance from casual bookings).

The hire charges were increased by £1 per hour in October 2023 and again in January 2025.

- Subsidies to hall users for the year were as follows:
 - “Charity” discounts amounted to £1,303 (£1,017 in 2023).
 - Discounts allowed to frequent hall users amounted to £3,615 (£3,486 in 2023).
- Deposit interest of £1,396 being a rise of 827%, (£150 in 2023.) The £35,000 deposit held by the PCC was transferred to a Church of England Deposit Fund with CCLA Investments at the end of 2023 to benefit from a higher rate of interest.
- The rent payable by the tenant was increased by £50 to £1,250 per month in September 2024.
- Major works - The installation of the solar panels for the hall cost £13,913. The cost of the new water heaters in the kitchen and disabled toilet plus a new kitchen worktop was £1,678.
- The administration sundry cost of £540 was for the Gazette advertisement regarding the licensing application.
- The cost of gas rose by 4.5% whereas the cost of electricity was down by 16.6%.
Water costs were £304 compared to £393 in 2024. A saving of 22%.
- The contractor for cleaning the hall raised her prices in April 2024. The annual cost of cleaning rose by 2.8%. This was due to the price increase but offset by fewer hours being worked during July and August compared to 2023.
- The CCLA deposit of the £36,396 has been earmarked for resurfacing the car park, and the NatWest Bank balance of £14,933 for the replacement of hall equipment.
- The hall committee is very grateful to Brian Knott who has been helping Angela Edwards for the last 16 years with the hall accounts and ordering some of the hall supplies. Brian now wishes to withdraw from these activities so the hall committee are looking for someone to help Angela with the accounting element, i.e. checking invoices, paying cash into the bank and helping prepare the annual accounts. This does not mean one has to commit 16 years before escaping. Be brave and give it a trial. The hall committee say a big 'Thank You' and wish Brian all the best.

Statement Of Trustees' Responsibilities

The trustees and members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to function.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC trustees:

Signed.....

Name.....REVD. JOY LUDLOW

Date.....18. 5. 2025

Independent Examiner's Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31 December 2024 which are set out on pages 9-18.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

May 2025

Ken Mitchell ACA
Kenneth Mitchell [qualification]

19, David's Close

Alveston, Bristol

BS35 3LR

Thornbury Church – 1137265
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Statement of Financial Activity 01 January 2024 to 31 December 2024

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 31/12/2024	Total funds 31/12/2023
Income and endowments from:							
Donations and legacies	2	149,600		55,822 -		205,422	263,294
Income from charitable activities	3	12,500 -		1,462	21,682	35,644	43,138
Investments	4	11,663 -		40,872	15,975	68,510	42,737
Other income	5	3,335	523 -	-		3,857	1,401
Total income		177,098	523	98,156	37,657	313,433	350,570
Expenditure on:							
Charitable Activities	6	170,435	16,039	330,379	38,216	555,669	242,510
Total expenditure		170,435	16,039	330,379	38,216	555,669	242,510
Net income / (expenditure) before transfer		6,663	-15,517	-232,823	-559	-248,479	108,061
Gains / Losses / Transfers:							
Gross transfers between funds - in	12		30,203			30,203 -	
Gross transfers between funds - out	12	-30,203				-30,203 -	
Gains/losses on investment assets	12	2,753		25,933 -		28,686	97,456
Net movement in funds	12	-20,787	14,686	-206,890	-559	-219,793	205,516
Total funds brought forward	12	79,633	160,457	1,296,496	262,450	1,799,036	1,593,519
Total funds carried forward	12	58,845	175,144	1,089,605	261,891	1,585,486	1,799,036
Breakdown of Charity Funds:							
General fund		58,845 -		-		58,845	79,633
Designated fund	-		175,144 -	-		175,144	160,457
Restricted							
Bells	-			1,914 -		1,914	1,870
Bufumbo	-			8,548 -		8,548	8,548
Children and Youth Work	-			24,915 -		24,915	26,344
Fabric Fund incl Chancel Roof	-			52,419 -		52,419	0
Hopkins Restricted Reserve	-			689,758 -		689,758	658,219
Music incl choir	-			8,009 -		8,009	5,724
Robinson Trust	-			303,423 -		303,423	595,791
Agency collection	-			620 -		620	
Endowment							
Church Hall General	-				51,891	51,891	52,450
Church Hall Property	-				210,000	210,000	210,000

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BALANCE SHEET		31/12/2024	31/12/2023
	NOTE	As at 31/12/2024	As at 31/12/2023
Fixed assets			
Tangible Assets	8	210,000	210,000
Investments	8	1,060,367	1,161,681
		1,270,367	1,371,681
Current assets			
Cash and Short Term Deposits	9	325,384	433,372
Debtors	10	35,492	3,982
		360,875	437,354
Liabilities			
Creditors: Amounts Falling Due In One Year	11	2,827	6,463
Provision For Liabilities And Charges Due Within One Year	11	42,930	3,537
		45,757	9,999
Net current assets less current liabilities		700,811	427,354
Total assets less current liabilities		1,585,486	1,799,036
Liabilities		-	-
Total net assets less liabilities		1,585,486	1,799,036
Represented by			
Unrestricted			
Unrestricted - General Funds	12	58,845	190,633
Designated			
Designated - Designated fund	12	175,144	49,457
Restricted			
Restricted - Agency collection	12	620	-
Restricted - Bells	12	1,914	1,870
Restricted - Bufumbo	12	8,548	8,548
Restricted - Children and Youth Work	12	24,915	26,344
Restricted - Fabric Fund incl Chancel Roof	12	52,419	0
Restricted - Hopkins Restricted Reserve	12	689,758	658,219
Restricted - Music incl choir	12	8,009	5,724
Restricted - Robinson Trust	12	303,423	595,791
Endowment			
Endowment - Hall designated receiptst and payments	12	51,891	52,450
Endowment - Hall Property	12	210,000	210,000
Fund Totals		1,585,486	1,799,036

Signed by:



Reverend Joy Ludlow
Priest in charge, Thornbury with St Paul's Parish

Date: ~~X~~ May 2025

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NOTES TO THE ACCOUNTS

1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value.

The charity is a public benefit entity.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC as described at note 13.

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be legally binding on the Trustees. The purpose of restricted funds is described in note 13.

Endowment funds are where the capital value must be maintained, but the income generated by these funds can be used in accordance with the restrictions associated with each endowment. The church hall is the Endowment fund, and this is described in note 13.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Fixed Assets

Consecrated land and buildings and moveable church furnishings. Consecrated and beneficed property is excluded from the accounts by s10(2)(a) of the Charities Act 2011. The church benefits from the use of such land and buildings but is not in direct possession of the freehold.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Consequently, all expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off

Investments

Investments are valued at market value as at 31 December.

2 DONATIONS AND LEGACIES

	31/12/2024		
	Unrestricted	Restricted	Total
Planned giving (Gift Aided)	104,642	350	104,992
Gift Aid recoverable	26,546	171	26,717
Donations not Gift Aided	6,537	2,883	9,420
Church collections	4,786		4,786
Diocese contribution to life events	4,000		4,000
Legacies	2,673	52,418	55,091
Other income	715		715
Total Donations and Legacies	149,900	55,822	205,722

Prior year

	31/12/2023		
	Unrestricted	Restricted	Total
Parish Giving Scheme (Gift Aided)	99,150		99,150
Gift Aid recoverable	25,846		25,846
Donations not Gift Aided	12,996	255	13,251
Church collections	3,409		3,409
Diocese contribution to life events	2,665		2,665
Other Grants		6,649	6,649
Legacies	111,283		111,283
Other income	1,040		1,040
Total Donations and Legacies	256,389	6,904	263,293

3 Income from charitable activities

	31/12/2024			
	Unrestricted	Restricted	Endowment	Total
Fees for weddings	4,861	404		5,265
Fees for funerals	7,597			7,597
Other fees (travel)	42	1,058		1,100
Church Hall rental income			21,682	21,682
Total Charitable Activities	12,500	1,462	21,682	35,644

Prior year

	31/12/2023			
	Unrestricted	Restricted	Endowment	Total
Fees for weddings	4,521	469		4,990
Fees for funerals	4,130			4,130
Other fees (travel)	117			117
Church Hall rental income			19,501	19,501
Total Charitable Activities	8,768	469	19,501	28,738

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4 Income from Investments

	31/12/2024			
	Unrestricted	Restricted	Endowment	Total
Interest income	8,383	8,711	1,396	18,490
Property rental income			14,579	14,579
Other investment income	3,280	32,161		35,441
Total Investment Income	11,663	40,872	15,975	68,510

Prior year

	31/12/2023			
	Unrestricted	Restricted	Endowment	Total
Interest income	9,459	9,940	151	19,550
Property rental income			14,400	14,400
Other investment income	1,616	25,277		26,893
Total Investment Income	11,075	35,217	14,551	60,843

10% of Hopkins income from shares is paid out as part of Mission Disbursements.

5 Other Income

	31/12/2024		
	Unrestricted	Designated	Total
Oldbury share office expenses	1620		1,620
Miscellaneous income	1715	523	2,238
Total Other Income	3335	523	3858

Prior year

	31/12/2023		
	Unrestricted	Designated	Total
Oldbury share office expenses	1300		1,300
Miscellaneous income	101	-	101
Total Other Income	1401	0	1401

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6 Charitable Expenditure

	31/12/2024				
	Unrestricted	Designated	Restricted	Endowment	Total
Cost of generating income (card machine)	135			-	135
Church office costs	3,802				3,802
Church flowers	1,726				1,726
Children / Youth work	267		1,428		1,695
Organ & piano tuning	3,114		390		3,504
Choir & music	133		670		803
Church Maintenance					-
St Mary's	4,744		125		
St Paul's	310				310
Church Running costs					-
St Mary's utilities	9,070				9,070
St Paul's utilities	1,874				1,874
St Mary's Insurance	8,509				8,509
St Paul's Insurance	589				589
Cost of upkeep of services	2,471		294		2,765
Lay Salaries	23,310			7,313	30,623
Church Hall expenditure	-			30,903	30,903
Parish Share	93,022				93,022
Ministry Costs, (vicar's expenses, subscriptions)	3,221				3,221
Faith sharing, events, & social	2,488				2,488
Mission giving (excluding Hopkins)	9,550		1,505		11,055
Governance, (incl Independent Exam fee)	2,098				2,098
St Mary's Re-Ordering expenses		16,039	326,129		342,168
Total Charitable Expenditure	170,434	16,039	330,541	38,216	555,230

Prior year

	31/12/2023				
	Unrestricted	Designated	Restricted	Endowment	Total
Cost of generating income (card machine)	218			-	218
Church office costs	3,706				3,706
Church flowers	1,779				1,779
Children / Youth work	-		1,410		1,410
Organ & piano tuning	1,202				1,202
Choir & music	127		1,123		1,250
Ch@t (church magazine)	500				500
Church Maintenance					-
St Mary's	6,131		21,100		27,231
St Paul's	3,107				3,107
Church Running costs					-
St Mary's utilities	8,816				8,816
St Paul's utilities	876				876
St Mary's Insurance	5,804				5,804
St Paul's Insurance	621				621
Cost of upkeep of services	744				744
Lay Salaries	18,880			7,115	25,995
Church Hall expenditure				27,296	27,296
Parish Share	89,000				89,000
Ministry Costs, (vicar's expenses, subscriptions)	2,290				2,290
Faith sharing, events, & social	1,283				1,283
Mission giving (excluding Hopkins)	9,050		1,482		10,532
Governance, (incl Independent Exam fee)	1,430				1,430
St Mary's Re-Ordering expenses		7,434	19,984		27,418
Total Charitable Expenditure	155,564	7,434	45,099	34,411	242,508

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7 Staff Cost and Trustee Disclosures	31/12/2024	31/12/2023
Staff Wages	22,262	18,512
National insurance and pension	<u>1,048</u>	<u>368</u>
Total Unrestricted staff costs	23,310	18,810
Church Hall Caretaker (Endowment fund)	7,313	7,115

Clergy are paid and employed by the Diocese of Gloucester. During 2024, the PCC employed 3 part time lay workers (2023: 3), as well as contracting the services of self-employed personnel. The church hall also employed one part time cleaner and contracted services of self-employed personnel.

No remuneration was paid to the members of the PCC (known as the charity Trustees) during the year (2023 - Nil). No expenses were incurred by trustees in the fulfilment of their trustee obligations.

Key management personnel are comprised of the PCC Trustees together with the Rev. Joy Ludlow (Vicar). There were no transactions with related parties during the year [check with the school, check re donations from trustees].

Both churches are blessed with the services of many volunteers, both clerical and lay capacity. It is not possible to estimate the financial value of this, but without this input the church would not run its full program of worship and activities.

8 Fixed Assets	31/12/2024	31/12/2023
Land: Church Hall Land	210,000	210,000
Investments:		
Hopkins Reserve CBF C of E	109,648	107,194
Hopkins General CBF C of E	444,862	434,907
Salmon Curate gift - CBF CofE Inv Shares	2,998	2,867
General Bequest Fund - CBF CofE Inv Shares	117,167	114,546
Robinson CBF (CCLA) Investments	<u>385,692</u>	<u>502,167</u>
Total Fixed Assets	1,230,367	1,371,681

Land is Church Hall land held in trust, and is held at deemed cost as it cannot be sold. Investments are in CCLA investments, consisting of shares in Investment Trusts. 10% of Hopkins share income is used for Mission.

Investments Movement:

	31/12/2024		
	Unrestricted	Restricted	Total
Market Value as at 1 January	117,413	1,044,268	1,161,681
Investment Income	3,279	32,161	35,440
Distributed to Church	- 3,280	- 32,160	- 35,440
Sales of investments during year	- -	130,000	130,000
Unrealised Gains / (Losses)	<u>2,753</u>	<u>25,933</u>	<u>28,686</u>
Market Value as at 31 December	120,165	940,202	1,060,367

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Investment Movement:

Prior year	31/12/2023		
	Unrestricted	Restricted	Total
Market Value as at 1 January	70,474	953,753	1,024,227
Investment Income	1,616	25,277	26,893
Distributed to Church	- 1,616 -	25,277 -	26,893
Purchases of investments during year	40,000		40,000
Unrealised Gains / (Losses)	<u>6,939</u>	<u>90,515</u>	<u>97,454</u>
Market Value as at 31 December	117,413	1,044,268	1,161,681

9 Cash and Short-Term Deposits

	31/12/2024	31/12/2023
Bank Accounts		
NatWest Number 1 account	72,906	50,906
Church Hall Bank Account	<u>14,933</u>	<u>17,254</u>
Total Bank accounts	87,639	68,160
Short term investment deposits		
CBF General Purposes Deposit	13,482	60,502
Hopkins Restricted Deposit	90,519	118,995
Coventry charity deposit	59,753	56,480
Church Hall CCLA deposit fund	36,397	35,000
Robinson Restricted Deposit	<u>34,298</u>	<u>90,205</u>
Total Current Asset Investments	234,449	369,194

Withdrawals totalling £160,000 were made during the year, in support of the St Mary's re-ordering project.

10 Debtors

	31/12/2024	31/12/2023
Debtors – general	32,890	1,568
Debtors - Church Hall Endowment	2,465	2,413
Accrued Income (on investment deposits)	3,097	4,029
Prepayments	<u>137</u>	<u>0</u>
Total Debtors	38,769	8,010

The majority of the increased 2024 balance is due to a £30,110 VAT reclaim for the St Mary's re-ordering project.

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11 Creditors

	31/12/2024	31/12/2023
Creditors – general	42,390	3,537
Creditors - Church Hall Endowment	1,903	2,218
Other	0	2,600
Agency collections	924	1,645
Total Creditors	45,217	10,000

The majority of the increased 2024 balance is due to a £25,950 accrued invoices for the St Mary's re-ordering project and £9,550 accrual for mission donations.

12 Movement in Funds over year

The Funds are each explained in Note 13.

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
General Funds:						
General fund	79,633	177,098	170,435 -	30,203	2,753	58,845
Designated fund	160,457	523	16,039	30,203 -		175,144
Restricted Funds:						
Bells Fund	1,870	462	419 -	-		1,914
Bufumbo Fund	8,548 -	-	-	-		8,548
Children / Youth Fund	26,344 -		1,429 -	-		24,915
Fabric Fund	0	52,418 -	-	-		52,419
Hopkins Restricted Fund	658,219	20,636	1,505 -		12,408	689,758
Music / choir Fund	5,724	3,345	1,060 -	-		8,009
Robinson fund	595,791	20,237	326,129 -		13,525	303,423
Other - Agency		1,058	438			620
Restricted Funds:						
Church Hall General	52,450	37,657	38,216 -	-		51,891
Church Hall Property	210,000 -	-	-	-		210,000
Total Funds	1,799,036	313,433	555,669 -		28,686	1,585,486

13 Funds

We operate 4 types of fund. The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £70k – £80k on the General Fund. (£58,845 at 31/12/24).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £6,663, similar to that in 2023. We then made a transfer to the designated fund (see below) of £20,333, but we benefitted from a gain in investments of £2,753 this year.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish at the discretion of the PCC. The Charity Commission require us to identify possible works that will need doing in the near future. During 2024, we used a small amount for costs and fees for the re-ordering project.

The balance of designated funds has risen to £175,144. The PCC has estimated provision for forthcoming projects across 2025 and future years, with cost estimates as follows:

St Marys Thornbury- 2024 Designations

Caretaker	29,837
Youth Family Worker	90,307
St Paul's Fabric work	20,000
Eco church design work	15,000
Forthcoming quinquennial at St Paul's	20,000
Total Designations	175,144

Restricted Funds

Bufumbo

There was no income on this fund during 2023, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance of £8,548.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £670K. It provides dividend income of approx. £13k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares increased by £12K. Our investments are administered by CCLA the Church of England investment managers.

Fabric Fund

The fund was generously funded in 2024 with a legacy from George Ford, with restrictions to be spent on the fabric of St Mary's. The use of fabric fund is restricted, to be used solely for the fabric of St Mary's Church.

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. It is invested with CCLA, split between shares and a deposit fund. The year-end balance in the deposit fund was £34K, after releasing £60k to pay for re-ordering work in 2024. The year end valuation of the shares stood at almost £386K, again after releasing £130k to pay for re-ordering work in 2024. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, restarting in 2024.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance has been used for small repairs to the bells.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. £1.4k was spent in this way during the year.

Endowment Fund

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows:
	Revd Joy Ludlow – priest-in-charge Monica Mullinex - Lay Reader, ex officio Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Tim Swan – Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden Rosemary Cook Peter Craig James Cryer Martin Davey Jonathan Griffiths Lee Halford Denise Jones Lizzie Jones Mike Keavey Roxanne Powe Mick Spiller Tom Usherwood Gill Young
<i>Ex-Officio members</i>	Secretary – Janet Gupta Treasurer – Alistair Jenkins
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster 5 North Walk, Yate, Bristol, BS37 4AG

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee

Safeguarding

Health and Safety

Missions Committee, Global and Local Concern

Church Hall Committee

Music at St Mary's

St Mary's Cleaning Team

St Mary's Flowers

St Mary's Holy Mowers

St Mary's Tower Captain and Bell Ringers

St Paul's Flowers and Cleaning

All Age Ministry:

St Mary's All Age services

St Paul's All Age services

Hopscotch

Dads and Kids

Open the Book

Muddy Praise

"Chat" Parish Newsletter

Parish Communication (includes Website and Facebook)

Faith Sharing Team

Thornbury Churches Together representative

Deanery Synod

Pastoral Care including bereavement support and home Holy Communion

Environment Champions

Mothers' Union

St Mary's CofE VA Primary School

Marriage Reflection

Life Events including Baptism, Weddings and Funerals

Catering Team

Out and About

Sunday Lunches

Community Activities

A report of the work of these committees and associated groups is made within the Annual Review of 2024.

Appendix C – Hall Management

Custodian Trustee:

Gloucester Diocesan Trust

Managing Trustee:

Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairmen: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Secretary: Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Two Vacancies for User Representatives

(Co-opted)

Ex-Officio:

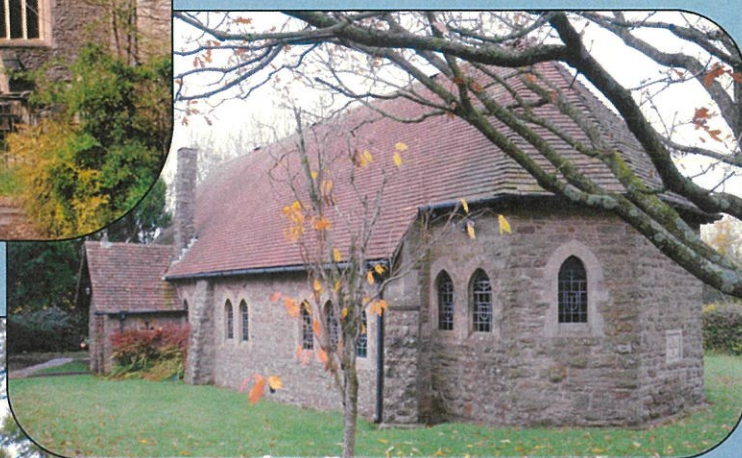
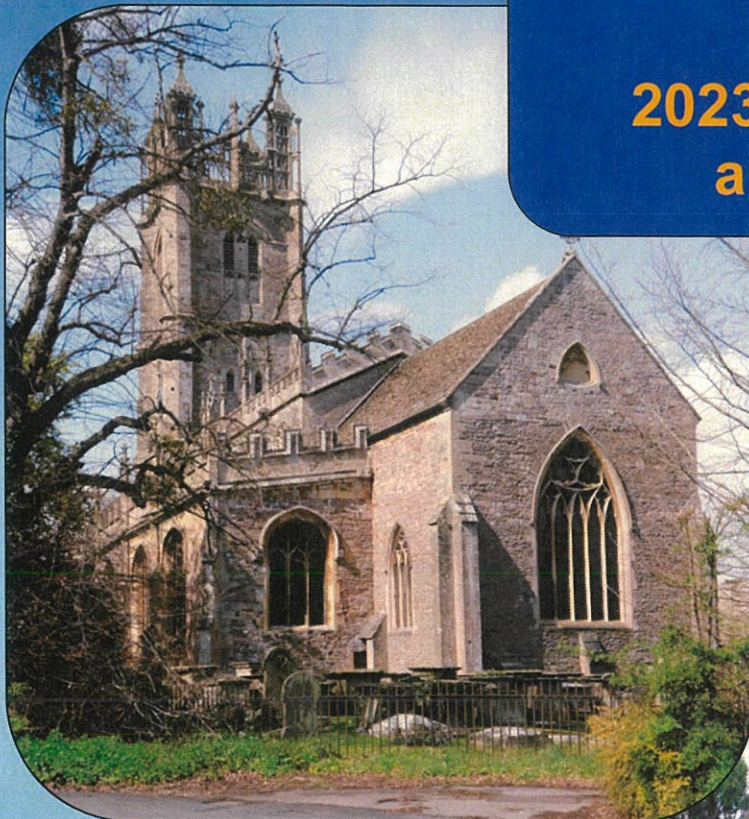
Priest in Charge: Revd Joy

Church Warden: Mrs JOvens

Accounts

Thornbury Parochial Church Council

2023 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's. There was a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship has now been introduced.

Review of progress and achievements

The PCC met 10 times over the calendar year, not counting the APCM. Zoom was sometimes used for Standing Committee meetings.

2023 continued with the pattern of more normal services and activities within the parish, following the Covid 19 pandemic in 2020/22. A regular pattern of worship was established with the help of more of the retired priests and the assistance of Rev Sophia, a local NSM.

Our Priest in Charge, Reverend Joy Ludlow, carried out much of the work in the benefice on her own, aided by the retired priests who returned to assist her. Unfortunately, Jemma Synott, the benefice administrator/secretarial support resigned, for personal reasons, at the beginning of the year. We were able to appoint a replacement, Alice Keehn, who has settled well into the role. We also appointed Lizzie Jones to the new role of Life Events Co-ordinator. She is working very well with baptism, wedding and funeral families. Our Director of Music continues to develop the choir and, with a small committee, has arranged the return of the music concerts in 2024.

Our planned giving did not return to pre-pandemic levels as some of our very generous regular givers had passed away. However, as weddings, funerals, baptisms and special services resumed, along with more visitors, the level of fee income and donations was maintained. The contactless machine is also being used more regularly.

At St Mary's, the East window was removed for complete re-leading, for which we received a grant from Gloucestershire Historic Churches Trust, a wall painting report was received, for which we received a grant from the Archbishop's Council, and some smaller works were carried out. The quinquennial works required at St Paul's were completed, and the works at St Mary's

were substantially completed. Work began on the re-ordering proposals for the back of St Mary's.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Annual Report on Accounts for 2023 (including the Church Hall)

Review of Financial Activities and Affairs

The most significant feature of 2023, affecting the Accounts, was the receiving of substantial legacies from 2 of our longstanding and very generous members of St Mary's congregation (Tom Blenkiron and Sue Hunter), which were not restricted in their use. These may be used to reorder the back of the church in 2024. This will improve the choir vestry, provide more storage, and have a significantly better servery area for socialising.

We are truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether using the Planned Giving Scheme or Standing Orders. We have also received details of a further legacy, received in 2024.

In 2023, we had some film nights, Sunday lunches resumed and several concerts took place in St Mary's, providing extra income.

Expenditure increased overall, but some increases were offset by savings in other areas, with the details provided in the notes. The East window was removed and completely re-leaded, looking much brighter when the sun shines. Utility bills have started to increase, because the low fixed rate for the gas supply finished in November 2022, and the low electricity rates finished in June and November 2023. We have now moved to Ecotricity, a more sustainable supplier, as part of our Eco Church endeavours.

The Receipts and Payments account shows a net surplus for the year of £108,421, which includes the legacies of £111,283. There was a small surplus on the General Fund of £5,061. The Restricted Funds show a small deficit in the year, because of all the work done to the fabric of St Mary's, but this was offset by an increase in the share valuation at the year end. The total funds have thus increased from £1,593,519 to £1,799,395. The Church Hall accounts also show a small deficit as various improvements were required to the house, which is attached to the Hall.

The Churchwardens continued to be very busy during this year, overseeing various works in both churches, more services, concerts etc. They also oversaw the complete releading of the East Window in St Mary's, for which we received a grant from the Gloucestershire Historic Churches Trust, and several smaller fabric repairs, all funded by the Robinson Trust. A small patch of medieval painting was investigated by professionals and is being preserved. It was previously discovered that the raised floor area at the rear of the church was damp and rotting in places. Following discussions, plans have been agreed and this area will be reordered in 2024. Various smaller works were also carried out. Trees were removed at St Paul's to be replaced by a fence. The works required from the quinquennial report were completed for St Paul's and much of the quinquennial work was done at St Mary's. We also had a parish weekend away, which was much enjoyed by all those who took part.

Many thanks to all those who give generously of their money, time and support in so many different ways.

Annual Report on Accounts for 2023 (including the Church Hall)

Funds

We operate 3 types of fund. The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £70k – £80k on the General Fund. (£79,632 at 31.12.23).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £5,061, similar to that in 2022. This was after transferring £111,000 of legacies to the designated fund.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. The Charity Commission require us to identify possible works that will need doing in the near future. During 2023, we used a small amount for Architect and QS fees for the re-ordering project. As we do not yet know how much of the project can be charged against the Robinson Fund, we will maintain this higher balance for 2024

The balance on the fund is now £160,457.

Current projects to be funded in 2024 onwards are as follows:

	£
Back of St Mary's re-ordering	150,000
Fees: Architect's fees on above projects	<u>10,457</u>
	<u>160,457</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change.

Annual Report on Accounts for 2023 (including the Church Hall)

Planned Giving and the Parish Giving Scheme

The number of regular givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 110 at the end of 2023. We have therefore lost over a quarter of our regular givers over the last 4 years. This is exceptionally concerning as this income is what we rely on for our day-to-day expenditure. This is a matter that the PCC will need to address urgently.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for all his work in the role of Planned Giving Recorder, and we thank Denise Jones for taking this over.

Restricted Funds

Bufumbo

There was no income on this fund during 2023, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

Friends of St Mary's Re-ordering Fund

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small balance (£1,894) on this fund has now been used for the next phase of re-ordering at the back St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £658K. It provides dividend income of approx. £14k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares increased by £47K. Our investments are administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Annual Report on Accounts for 2023 (including the Church Hall)

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. It is invested with CCLA, split between shares and a deposit fund. The year-end balance in the deposit fund was £90K, which will help pay for projects in 2024. The valuation of the shares stood at almost £502K at 31.12.23. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, restarting in 2024. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Annual Report on Accounts for 2023 (including the Church Hall)

Use of Funds

The Charity Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold in that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a Hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would wish to do to bring all our buildings up to date. The Robinson legacy is for the fabric of St Mary's. The Faculty has now been received for reordering the back of St Mary's to improve storage and expand the kitchen area. This will be paid for by the Robinson fund, the legacies in the Designated Fund and the Hopkins Fund, if necessary.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- A large number of the congregation is over 65 and on a reduced income.
- Failure to maintain the numbers of people using the Planned Giving scheme. Only about half of those on the Electoral Roll are regular givers to church funds.
- About a third of our regular income comes from just a few very generous donors and the loss of just one of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer.

Bank Accounts

Interest rates have increased during the year, but it is difficult to find or open charity accounts, so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do pay bank charges on both current accounts. We closed our Virgin Money saver account in 2023, as the local branch was closed and the interest rate was much less competitive. We transferred the monies to CCLA. We continue to keep the Coventry Charities saver account. £100K was transferred to the CCLA general shares fund from the unrestricted legacies received. The PCC will continue to safeguard the funds in the best way possible.

Annual Report on Accounts for 2023 (including the Church Hall)

Church Hall - Review of Activities during 2023

Review of Activities during 2023

The significant rise in energy costs coupled with high maintenance costs have continued to affect the overall performance of the hall in 2023.

The number of regular hall users has remained at 23 during the year. The local Kumon Study Group, which had been the main regular user for several years, closed at the end of October following the retirement of the group leader. A new leader couldn't be found to run the group. A second Rainbows group started in January 2023.

Major works carried out during the year included electrical improvements in the hall and new carpets and the separation of gas supply for the house.

Major work currently planned for next year includes the installation of solar panels to benefit the hall and house electricity costs and, subject to a review of the cost, the installation of a water main supply direct to the house.

Review of financial activities and affairs

The accounts for the Church Hall are included in the Notes to the Accounts.
The key points are:

- A net operating deficit of £360 was recorded for the year.
 - Church Hall – Deficit of £8,737 (Surplus of £3,818 in 2022)
 - House – Surplus of £8,377 (Deficit of £8,634 in 2022)
- Annual income from hall lettings was £19,501, an increase of 8% over the previous year (3% from regular users and the balance from casual bookings).
- Subsidies to hall users for the year through "charity" discounts amounted to £1,017 (£991 in 2022). Discounts allowed to frequent hall users amounted to £3,486 (£3,458 in 2022).
- The rental income from the house was 81% more than the previous year, following a full year's occupancy of the property during 2023. The rent payable by the new tenant remains at £1,200 per month.
- Energy costs increased by 82% during the year. This included £1,215 (80%) extra for electricity and £2,702 (82%) extra for gas. Base hire rates for all hall users were increased by £1 per hour in October to help cover the increased cost of gas and electricity.
- The installation of additional pipework to separate the hall and house gas supplies was completed at the cost of £356. This will allow the tenant to benefit from lower residential gas prices.
- The major work in the hall covered £3,976 to renew the lighting in the small hall and £3,723 to replace the water heater and other electrical work in the kitchen.

Annual Report on Accounts for 2023 (including the Church Hall)

- The annual cost of cleaning the hall by contractors increased by 10%, mainly due to additional time being worked during July and August compared to 2022.
- The deposit of £35,000 held by the Parochial Church Council was transferred from Virgin Bank to the Church of England Deposit Fund with CCLA Investments at the end of the year to benefit from a higher interest rate. The interest of £150 received on the Virgin deposit during 2023 included £21 in respect on the previous year.
- The CCLA deposit of £35,000 was originally earmarked for resurfacing the car park, and the NatWest Bank balance of £17,254 for the replacement of hall equipment and maintenance. However, some of these funds may now be diverted to the acquisition of solar panels if funds cannot be obtained from other sources such as grants.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2023 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

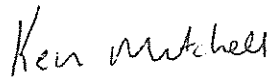
Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



1st May 2024

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Receipts and Payments Account
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Church Hall fund	Total funds	Prior year total funds
Receipts						
Donations and legacies	256,389	—	6,904	—	263,293	149,006
Income from charitable activities	8,768	—	469	33,900	43,137	35,954
Investments	5,065	—	37,520	150	42,736	31,705
Other income	1,401	—	—	—	1,401	1,010
Total receipts	271,625	—	44,893	34,051	350,570	217,676
Payments						
Expenditure on charitable activities	155,346	7,434	45,099	34,411	242,291	209,821
Other expenditure	218	—	—	—	218	229
Total payments	155,564	7,434	45,099	34,411	242,509	210,051
Excess of receipts over payments before transfer	116,061	(7,434)	(205)	(360)	108,060	7,624
Transfers						
Gross transfers between funds - in	—	111,000	—	—	—	30,000
Gross transfers between funds - out	(111,000)	—	—	—	—	(30,000)
Excess of receipts over payments before other gains	5,061	103,566	(205)	(360)	108,060	7,624
Gains/(losses) on Investment assets	6,939	—	90,515	—	97,456	(128,002)
Net movement in funds	12,000	103,566	90,310	(360)	205,516	(120,378)
Reconciliation of funds						
Excess of receipts over payments at beginning of year	67,631	56,891	1,206,185	262,810	1,593,519	1,713,897
Excess of receipts over payments at end of year	79,632	160,457	1,296,495	262,450	1,799,035	1,593,519
Represented by						
Unrestricted						
General fund	79,632	—	—	—	79,632	67,631
Designated						
Designated fund	—	160,457	—	—	160,457	56,891
Restricted						
Bells	—	—	1,870	—	1,870	1,596
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	26,343	—	26,343	27,753
Friends of St Mary's Reordering	—	—	—	—	—	1,894
Hopkins Restricted Reserve	—	—	658,218	—	658,218	592,928
Music incl choir	—	—	5,723	—	5,723	6,396
Robinson Trust	—	—	595,790	—	595,790	567,066
Church Hall						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	52,450	52,450	52,810

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	Hopkins Reserve CBF C of E Investments	107,194	97,903
	Hopkins General CBF C of E Investments	434,907	397,210
	Salmon Curate gift - CBF CofE Inv Shares	2,867	2,618
	General Bequest Fund - CBF CofE Inv shar	114,546	7,855
	Church Hall and Land	210,000	210,000
	Robinson CBF (CCLA) Investments	502,167	458,640
	Total Fixed assets	1,371,681	1,174,226
Current assets			
	NatWest Number 1 account	50,906	75,006
	NatWest Number 3 account	—	—
	Church Hall Bank A/c	17,254	16,636
	CBF General Purposes Deposit	60,502	19,866
	Hopkins Restricted Deposit	118,995	100,775
	Virgin Money Savings A/c Church	—	40,000
	Virgin Money Savings A/c Hall	—	35,000
	Coventry charity deposit	56,480	55,895
	CCLA deposit fund HALL	35,000	—
	Robinson Restricted Deposit	90,205	87,404
	Accounts Receivable	1,568	1,743
	Pre-paid Expenditure	—	100
	Accrued Income	4,029	148
	Hall Net Debtors	2,413	4,040
	Total Current assets	437,354	436,613
Liabilities			
	Agency collections	1,645	3,754
	Accrued expenditure	3,537	6,968
	Unpaid pass throughs	598	—
	Pre-paid Fees	2,002	3,731
	Hall Liabilities	2,218	2,866
	Total Liabilities	9,999	17,319
Net Asset surplus (deficit)		1,799,036	1,593,519

There may be minor discrepancies in the totals if the pence are not being shown

		As at 31/12/2023	As at 31/12/2022
Reserves			
	Excess / (deficit) to date	108,061	691,121
	Starting balances	1,593,519	1,030,402
	Other gains/(losses)	97,456	(128,004)
	Gains/(losses) on investment assets	—	—
	Total Reserves	1,799,036	1,593,519

Represented by Funds

Unrestricted	79,633	67,632
Designated	160,457	56,891
Restricted	1,296,496	1,206,186
Endowment	262,450	262,810
Total	1,799,036	1,593,519

Signed by:



Reverend Joy Ludlow
Priest in charge, Thornbury with St Paul's Parish

Date: 7 May 2024

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

General Fund

	2023	2022	2022	2022
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	99,150		98,505	
Collections (Note 1b)	3,409		4,024	
Donations (Note 1c)	12,890		12,969	
Gift aid reclaimed on charitable giving	24,562		25,034	
GASDS - addition gift-aid on non-gift aided giving				
over the year (Note 1d)	1,284		2,123	
Income for flowers and photocopying, events (Note 1e)	1,040		685	
Grants including recurring and one-off (Note 1f)	2,665		454	
Legacies (Sue Hunter and Tom Blenkiron)	<u>111,283</u>		<u>500</u>	
		256,283		144,294
Investment Income (Note 1g)		5,063		868
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	8,768		9,685	
Other funds generated (Note 2b)	1,501		1,276	
		<u>10,269</u>		<u>10,961</u>
Total Receipts		<u>271,615</u>		<u>156,796</u>

- Note 1a Planned giving was slightly increased, compared to 2022. The number of givers has decreased but their donations have increased.
- Note 1b Collections were lower than in 2022, as people move away from using cash.
- Note 1c Donations were similar to 2022. They include monies raised from Sunday lunches, Film Club, donations from groups using St Mary's Church and monies raised by Rev Tom on his Ride and Stride
- Note 1d Gift Aid top-up on cash donations has decreased as collections, donations and cash from the contactless machine were slightly lower.
- Note 1e Flowers income has increased, from more weddings and donations, although expenditure has also increased
- Note 1f 2023 Grants include Utilities Warehouse commission, town council grant for flood lighting, VAT refund on wall safe (Aumbry) and a Gloucester Diocese energy grant.
- Note 1g Investment Income has increased significantly as interest rates were raised during the year.
- Note 2a 2023 had 6 weddings, 2022 had 8 weddings, 2021 had 7 weddings, 1 in 2020 and 14 in 2019, with 2 blessings. There were a similar number of funerals compared to 2022, many held in church, rather than just at the cemetery or crematorium, giving us more income.
- Note 2b Other funds generated include Clergy fees to travel to funerals, and Oldbury's share of the Office costs

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

General Fund

	2023	2023	2022	2022
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income (use of contactless machine)	218		229	
Charitable Activities				
Church office costs	3,706		4,066	
Church flowers	1,779		1,847	
Children's work (Note 3)	0		94	
Organ & piano tuning	1,202		876	
Choir & music	127		222	
Ch@t (church magazine) (Note 4)	500		(7)	
Church Maintenance				
St Mary's (Note 5a)	6,131		4,336	
St Paul's (Note 5b)	3,107		5,228	
Church Equipment (Note 6)	0		4,091	
Church Running costs				
St Mary's utilities (Note 7)	8,816		7,579	
St Paul's utilities	876		818	
St Mary's Insurance	5,804		5,172	
St Paul's Insurance	621		558	
Cost of upkeep of services	744		741	
Lay Salaries (Note 8)	18,880		15,609	
Parish Share (Note 9)	89,000		84,740	
Ministry Costs, incl. vicar's expenses, training, subscriptions & licences	2,290		2,445	
Faith sharing, events, courses & social expenses (Note 10)	1,283		551	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		154,126		148,016
Governance, audit fee, VAT reclaimable, Architect's fees		1,430		3,608
Total		<u>155,556</u>		<u>151,853</u>

Note 3 The cost for children's work is coming from the Children and Youth Fund.

Note 4 Ch@t costs are expected to return, as some hard copies are produced although most are issued on-line.

Note 5 Maintenance –

(5a) St Mary's: - Replace timer fan, clock service, fire extinguishers inspection, lightning conductor testing, roof alarm monitoring, boiler service, PAT testing, minor quinquennial works, M Vooght tree

(5b) St Paul's: – PAT testing, removal of trees, hedge cutting, lawn mower, fence, M Vooght tree

Note 6 2022 costs included office computer, St Paul's shed, Aumbry

Note 7 Utilities costs are higher as we are out of fixed rate contracts and onto higher rates with Ecotricity, a more sustainable supplier.

Note 8 Salaries were higher as we have a new PA and a Life Events Co-ordinator.

Note 9 Parish Share returned to the higher level. It will reduce again in 2024.

Note 10 We were able to re-introduce more social events in 2024 and also had a First Aid training course.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

	2023	2023	2022	2022
	£	£	£	£
Receipts				
Total Receipts		0		0
Payments				
St Mary's Quinquennial works (Note 11a)	7,434		0	
Total Payments		<u>(7,434)</u>		<u>0</u>
Brought forward balance		56,891		46,891
Transfer of General fund surplus to Designated Fund		111,000		0
Transfer from Church Hall		0		10,000
Balance carried forward		<u>160,457</u>		<u>56,891</u>

Items to be funded 2024 onwards by funds held in the designated balance

(Note 11b)

St Mary's Re-ordering of rear of St Mary's (not fabric)	150,000
Fees - Architect's fees on above projects	<u>10,457</u>
	<u>160,457</u>

Note 11a These were many different pieces of work carried out by Centreline from the Quinquennial inspection.

Note 11b All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023
Notes to the Accounts

Restricted Funds

	2023 £	2023 £	2022 £	2022 £
Robinson Trust				
Receipts				
Interest on deposit fund	4,010		1,134	
Dividends from shares	13,726		13,650	
Grants received (VAT refunded)	5,649		0	
Grants received (Note12)	1,000		4,000	
Total receipts		24,386		18,785
Payments				
Architect's fees	12,788		1,629	
Wall painting conservation	1,272		0	
Porch doors, path relaying, memorial plaque	1,729		10,575	
Chancel window repairs			7,685	
VAT reclaimable	2,300		1,537	
East Window	21,100		810	
Total Payments		<u>39,189</u>		<u>22,236</u>
Excess of payments over receipts		(14,803)		(3,450)
Funds				
Value of Robinson shareholding b/f	567,068		631,403	
Increase/(decrease) in value of shareholding	43,527		(60,885)	
		610,595		571,518
Balance carried forward		<u>595,792</u>		<u>567,068</u>

Note12 The grant received in 2023 was for the medieval wall painting from the Archbishops Council.

Nesta Robinson's Will left funds to be used for the upkeep of the fabric of St. Mary's. The first project was to improve the lighting throughout the church. The improvements to the South entrance, including Glass doors were completed in 2022, with a memorial plaque installed giving thanks to Nesta Robinson, for her generous legacy to the church. 2023 saw the removal and repairs to the East window, and the initial design works for the major re-ordering at the back of St Mary's, which will be carried out in 2024.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Restricted Funds (continued)

	2023	2023	2022	2022
	£	£	£	£
Hopkins Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	13,336		13,262	
10% Dividend for Hopkins Disbursement (Note 13)	1,481		1,473	
Interests on Hopkins restricted deposit	4,964	19,782	1,241	15,977
Payments				
Hopkins disbursement	1,481		1,473	
		<u>1,481</u>		<u>1,473</u>
Subtotal		18,301		14,503
Value of Hopkins fund b/f	592,928		644,152	
(Decrease)/Increase in value of shareholding	<u>46,988</u>		<u>(65,727)</u>	
Year-end value of fund		<u>639,916</u>		<u>578,425</u>
Balance carried forward		<u>658,217</u>		<u>592,928</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the Missions Committee. Total dividend income on this investment was £14,817 giving a figure of £1,481 available for distribution in 2023.

Details of the disbursement recipients are given in the "Mission Giving 2023" Statement - Appendix D

Bufumbo

Receipts

Balance brought forward from last year	<u>8,548</u>	<u>8,548</u>
Balance carried forward	<u>8,548</u>	<u>8,548</u>

FOSM Re-ordering Fund

Payments

Architect's fees	1,894	2,346
Balance carried forward	<u>0</u>	<u>1,894</u>

The balance has now been used on the fees for the re-ordering at the rear of the church, and the fund is now wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Restricted Funds (continued)

	2023 £	2023 £	2022 £	2022 £
Music Fund, including choir				
Receipts				
Donations not Gift Aided	0		300	
Other funds generated	200		0	
Fees for weddings	250		150	
Total Income		<u>450</u>		<u>450</u>
Payments				
Music and half baby grand piano (Note 14)		1123		0
Total Expenditure		1123		<u>0</u>
Subtotal		(673)		450
Balance carried forward		<u>5,723</u>		<u>6,396</u>

Note 14 Half of the cost of the baby grand piano, and the cost of its cover, came from this fund.

Bells Fund

Receipts				
Donations received	55		0	
Total income received		55		0
Subtotal		55		0
Payments				
Muffles	0		(671)	
Subtotal		0		(671)
Transfer from Weddings		219		254
Balance brought forward		1596		2,013
Balance carried forward		<u>1,870</u>		<u>1,596</u>

Children and Youth Work fund

Receipts				
Donations		0		0
Total Receipts		0		0
Payments				
Materials	1,409	(1,409)	567	(567)
Balance brought forward from prior year		<u>27,754</u>		<u>28,321</u>
Balance carried forward (Note 15)		<u>26,345</u>		<u>27,754</u>

Note 15 As more families with children are joining in more services, we will use this to fund activities for them until such time as the PCC decides on a longer-term plan. These activities include Dads and Kids and Muddy Praise as well as baptisms.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Church Hall Notes

Accounts for the year 2023 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

INCOME	Notes	2023 £	2022 £
Lettings – Hall	1	19,501	18,068
Lettings – House	2	14,400	7,935
General	3	0	0
Investment	4	<u>151</u>	<u>70</u>
		34,052	26,073
EXPENDITURE			
Administrative	5	2,205	1,781
Operations	6	25,092	22,635
Staff	7	<u>7,114</u>	<u>6,473</u>
		34,412	30,888
SURPLUS/(DEFICIT)		(360)	(4,815)
Balance at 1st January		52,810	67,626
Transfer to PCC designated fund		0	(10,000)
Balance at 31st December		<u>52,450</u>	<u>52,810</u>

Balance Sheet as at 31/12/2023 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	17,254	16,636
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	1,046	2,143
	Debtors – Other	129	364
	Prepayments	<u>1,238</u>	<u>1,533</u>
		54,668	55,676
TOTAL ASSETS		264,668	265,676
CURRENT LIABILITIES	Amounts due within one year	(2,218)	(2,866)
NET ASSETS		<u>262,450</u>	<u>262,810</u>
LIABILITIES			
Funds	General Fund	52,450	52,810
	Property	210,000	210,000
TOTAL LIABILITIES		<u>262,450</u>	<u>262,810</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2023 to 31 December 2023

Notes to the Accounts

Church Hall Notes

NOTES		2023	2023	2022	2022
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	1,268		476	
	Regular Users	<u>18,233</u>		<u>17,952</u>	
			19,501		18,068
Note 2 - House Lettings	House Rental	<u>14,400</u>	14,400	<u>7,935</u>	7,935
Note 3 – General	Miscellaneous	0		0	
			0		0
Note 4 – Investment	Virgin Money Interest		151		70
TOTAL INCOME			<u>34,051</u>		<u>26,073</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	2,073		1,664	
	Postage / Stationery	32		42	
	Professional fees	<u>100</u>		<u>75</u>	
	Sub-total		<u>2,205</u>		<u>1,781</u>
Note 6 – Operations	Certificates		1,255		348
	Cleaning Materials		0		0
	Consumables		190		250
	Fabric Boiler	180		216	
	Furnishings	0		0	
	Major Works	7,699		0	
	Maintenance	932		85	
	House	1,906		1,135	
	House major work	<u>1,607</u>		<u>13,047</u>	
			12,324		
	Gardens		244		457
	Insurance		1,557		1,423
	Kitchen Items		0		349
	Minor Disburse		442		142
	Piano Tuning		0		0
	Window Cleaning		0		80
	Utilities - Electric		2,721		1,506
	Gas	5,938		3,580	
	Less Gas recharge – house	-259		-888	
	Gas – subsidy house	287	5,966	572	3,264
	Water	846		824	
	Less Water recharge – house	-453	392	<u>-492</u>	<u>332</u>
Sub-total			<u>25,092</u>		<u>22,635</u>
Note 7 – Cleaning	Staff - Cleaner		0		0
	Contractor		6,472		3,449
TOTAL EXPENSES			<u>30,888</u>		<u>10,741</u>

MISSIONS: GLOBAL AND LOCAL CONCERN**Missions Allocation - Charitable Sharing (2021-23)**

	2021	2022	2023
International	(£)	(£)	(£)
Church Mission Society	1,450	1,450	1,450
USPG (United Society Partners in the Gospel)	1,450	1,450	1,450
Wycliffe Bible Translators	725	725	725
Embrace The Middle East	725	725	725
Sub Total	4,350	4,350	4,350
National			
A Rocha UK	700	700	700
BSL Bible Translation Project	-	-	-
Children's Society	1,000	1,000	1,000
Children's Hospice South West	750	750	750
Church Army	1,100	1,100	1,100
Church Urban Fund	1,450	1,450	1,450
Sub Total	4,650	4,650	4,650
Local			
See Hopkins Charitable Trust Fund			
Sub Total			
Gloucestershire Historic Churches Trust	50	50	50
Unallocated			
Grand Total	9,050	9,050	9,050

Francis Hopkins Charitable Trust Fund 2023

	2023
	£
Hopscotch/Dads & Kids Children's Groups Real Easter Eggs	128.15
Haven Memory Café (at URC)	50.00
TCT New Start Debt Advice (Thornbury Baptist Church)	300.00
TCT North Bristol Foodbank in Thornbury	403.66
St Peter's Hospice in the Home	300.00
Thornbury Memory Café (at Methodist Church)	50.00
St Mary's Primary School Trust Fund	250.00
Total:	1,481.81

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows:
	Revd Joy Ludlow – priest-in-charge Monica Mullinex - Lay Reader, ex officio Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Tim Swan – Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden John Beck Lucy Blenkiron Mandy Clapp Rosemary Cook Peter Craig Martin Davey Jonathan Griffiths Lizzie Jones Mike Keavey Roxanne Powe Mick Spiller Andy Watson Tom Usherwood Gill Young – treasurer James Cryer (coopted)
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster 5 North Walk, Yate, Bristol, BS37 4AG

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
St Mary's Bell Ringers
All-Age Ministry
 St Mary's All-Age services (Children's Team)
 St Paul's All-Age services
 Hopscotch
 Dads and Kids
 Open the Book
Chat Parish Newsletter
Parish Website
Facebook
Faith sharing
Thornbury Churches Together
Wootton Deanery Synod
Pastoral Care
Environment Champions
Mothers Union
St Mary's C of E VA Primary School
Pastoral visiting team
Bereavement support
Marriage reflection
Life Events
Baptism
Faith Sharing Committee
Finance and Stewardship Committee(Annual Accounts provided as a report)
Catering Team

A full report of the work of these committees and associated groups is made within the Annual Review of 2023.

Appendix C – Hall Management

Custodian Trustee: Gloucester Diocesan Trust

Managing Trustee: Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives (co-opted)

Ex-Officio:

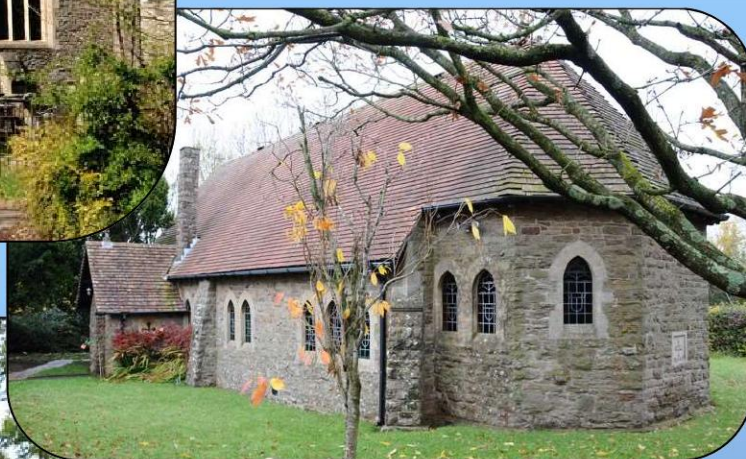
The Vicar: Rev Joy Ludlow, from October 2020

Church Warden: Mrs Jenny Ovens

Accounts

Thornbury Parochial Church Council

2022 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's. There were a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. A regular pattern of worship has now been introduced.

Review of progress and achievements

The PCC met 10 times over the calendar year, not counting the APCM. Of these 2 were via zoom, which was sometimes used for Standing Committee meetings.

2022 saw a return to more normal services and activities within the parish, following the Covid 19 pandemic in 2021. A more regular pattern of worship was established with the help of more of the retired priests and the assistance of Rev Sophia, a local NSM.

Our Priest in Charge, Reverend Joy Ludlow, still had to carry out much of the work in the benefice on her own, as the retired priests slowly returned to assist her. It had been decided that it would be better to have a single person to carry out the role of benefice administrator/secretarial support to the Priest in Charge, and Jemma Synott was appointed to take on the new role, from January 2022. We were fortunate to appoint a new Director of Music, Alex Hiam, who started in October, and who is developing the choir.

Our planned giving did not return to pre-pandemic levels as some of our very generous regular givers had passed away, but as weddings, funerals, baptisms and special services resumed, along with more visitors, the level of fee income and donations increased. The contactless machine is also being used more regularly.

At St Mary's, work was completed on the Porch Doors, the chancel window was removed for repairs (for which we received a grant from the Church Building Trust), a wall painting investigated, and some smaller works were carried out. The quinquennial works required at St

Paul's were almost completed. Work began on the re-ordering proposals for the back of St Mary's.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Review of Financial Activities and Affairs

The most significant feature of 2022, affecting the Accounts, was the fall in the regular planned giving income due to the passing or moving away of some of our generous members. However, weddings, funerals and baptisms returned to churches, and there were many more casual visitors, increasing substantially the level of donations.

We are truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether via the Planned Giving Scheme or Standing Orders. We were also very grateful to be advised of a legacy from the estate of the late Tom Blenkiron, who was a very valued member of St Mary's for many, many years. This has now been received in 2023. We have also been advised of 2 further legacies which we hope will be received in 2023. We had some film nights, Sunday lunches resumed and several concerts took place in St Mary's, providing extra income.

Expenditure increased as the quinquennial works were completed at St Paul's and we continued with maintenance and improvements to the fabric of St Mary's, including the cleaning and repairs to the windows. Unfortunately, our utilities bills have started to increase. The low fixed rate for the gas supply finished in November, and the low electricity rates are due to finish in June and November 2023.

The Receipts and Payments account shows a net surplus for the year of £7624. There was a small surplus on the General Fund of £4,267. The Restricted Funds showed a surplus in the year, because of increased dividend income, but this was offset by a decrease in the share valuation at the year end. The total funds have thus decreased from £1,713,897 to £1,593,519. The Church Hall accounts also show a deficit as various improvements were required to the house, which is attached to the Hall.

The Churchwardens were very busy during this year, overseeing various works in both churches, many more services, concerts etc. They also oversaw the completion of the Porch Doors project at St. Mary's, the removal and repairs of the stained glass in the chancel and several smaller fabric repairs, all funded by the Robinson Trust. A small patch of medieval painting was investigated by professionals and will be preserved. It was previously discovered that the raised floor area at the rear of the church was damp and rotting in places and discussions and plans have started on reordering this area. Various smaller works were also carried out. A new shed was bought and installed at St Pauls. The works required from the quinquennial report were also carried out for St Paul's.

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

Funds

We operate 3 types of fund: The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. We no longer have a "Reserves" fund (what we used to think of as "savings"), so we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £60k – £70k on the General Fund. (£67,631 at 31.12.22).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £4,267, a lower figure than in 2021. This was principally due to lower income and higher expenses, despite the reduction in Parish Share (our payment to Gloucester Diocese) for 2022.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. The Charities Commission require us to identify possible works that will need doing in the near future. During 2022, we did not need to use the designated fund, as most works were covered by the Robinson Trust. We also received a transfer from the Church Hall account of £10,000.

The balance on the fund is now £56,891.

Current projects to be funded in 2023 onwards are as follows:

	£
St Mary's Quinquennial works	10,000
Stained Glass window repairs	20,000
Back of St Mary's re-ordering	20,000
Fees: Architect's fees on above projects	<u>6,891</u>
	<u>56,891</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change.

Planned Giving and the Parish Giving Scheme

The number of regular givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 135 at the end of 2020, to 130 at the end of 2021, and to 115 in 2022. This is very concerning as this income is what we rely on for our day-to-day expenditure. This is a matter that the PCC will need to address urgently.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for continuing in the role of Planned Giving Recorder.

Restricted Funds

Bufumbo

There was no income on this fund during 2022, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

Friends of St Mary's Re-ordering Fund

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small remaining balance (£1,894) on this fund will be used for the next phase of re-ordering at the back St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £593K. It provides dividend income of approx. £14k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares decreased by £66K. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) was held in a deposit fund. There were monthly purchases of £50K of shares up to £150K in 2020, and a further purchase of £20K of shares in 2021. The year-end balance in the deposit fund was £87K to pay for projects in 2023. The valuation of the shares stood at almost £459K at 31.12.22. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church. However, this does mean that more of the General Fund is available for non-fabric expenditure and for St Paul's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, when allowed. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Use of Funds

The Charities Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are insufficient to cover all the things we would wish to do to bring all our buildings up to date. The Robinson legacy is for the fabric of St Mary's. The stained-glass windows are in the process of being re-lead and repaired, costing in the region of £20K. There are plans for the reordering of the back of St Mary's to improve storage and expand the kitchen area, which will be covered by the Robinson fund and the Hopkins Fund.

Financial Risks

The major risks can be summarised as follows:

- Falling church membership.
- The Congregation is comprised of a high proportion of people over 65 on a reduced income.
- Failure to maintain the numbers of people committed to Planned Giving, and encouraging the newer members of the congregation to join. Only 53% of those on the Electoral Roll are regular givers to church funds.
- 20% of the regular income comes from only 5% of the donors and the loss of one or more of these would have a serious impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer.

Bank Accounts

Interest rates have increased during the year, but it is difficult to find or open charity accounts, so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver account and a Coventry Charities saver account. £10K was transferred to the CCLA deposit fund to get access to better interest rates. The PCC will continue to safeguard the funds in the best way possible.

Church Hall - Review of Activities during 2022

The hall returned to regular use again after the effect of the pandemic in the previous two years. However, the impact of abnormally high energy prices and other increased costs during the last six months of 2022 is likely to affect the future performance of the hall.

All hall users at the end of 2021 returned during 2022 with the exception of the Babies and Toddlers Group, which ceased to meet after July, the Age UK Foot Clinic and Thornbury Wine Circle. New users in 2022 include the Tony Cherry Dance Group and Trainmaster Children's Play Group.

The family who had rented the house since 2013 emigrated in July and a new tenant arrived in October. During the three months that it was unoccupied, the property was redecorated and structural changes made to enlarge the kitchen. All the kitchen units were replaced. Following the decision of the government to cap the domestic price of gas, work commenced to give the tenant control of her own supply. This involved cutting off the direct supply of the more expensive gas from the hall and installing new pipework to connect the house direct to the gas main.

No major work was carried out on the hall during the year but significant expenditure was incurred on the house.

No major work is currently planned for next year other than the completion of the work to connect the house to its own gas supply.

Review of Financial Activities and Affairs

The accounts for the Church Hall are included in the Notes to the Accounts.

The key points are:

- A net operating deficit of £4,815 was recorded for the year. If the one-off cost of the major works on the house of £13,047 are excluded, both the hall and house made operating surpluses:
 - Church Hall – Surplus of £3,818 (Surplus of £1,795 in 2021)
 - House – Surplus of £4,414 (Surplus of £6,100 in 2021)
- Annual income from hall lettings was £18,067, an increase of 94% over the previous year.
- Subsidies to hall users for the year through “charity” discounts amounted to £991 (£571 in 2021). Discounts allowed to frequent hall users amounted to £3,458 (£1,908 in 2021).
- The rental income from the house was 14% less than the previous year as the property was empty for over 3 months. The rent payable by the new tenant has been increased from £770 to £1,200 per month.
- There was a significant increase in gas and electricity prices during the year. The average cost of gas increased from 7.0p per kWh in 2021 to 14.0p in 2022 and electricity from 32.0p per kWh in 2021 to 55.2p in 2022. All hall hire rates to users were increased by £1 per hour in September to cover the increased cost of energy.
- The installation of the gas pipework to the house is still pending, so gas is still provided from the hall supply. However, whereas Utility Warehouse charges the hall business rates

for gas, the tenant is recharged at the capped domestic rates which are currently 50% lower. The subsidy for gas supplied to the house from October amounts to £573,

- The major work to the house includes the cost of enlarging and refurbishing the kitchen, replacing some of the equipment and redecoration of the property.
- The cost of cleaning the hall increased from £3,448 in 2021 to £6,472 in 2022, mainly due to the increased use of the hall during the current year.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit increased by 50% during the year.
- The Virgin Bank deposit of £35,000 is currently intended for resurfacing the car park and the NatWest Bank balance of £16,636 for the gas connection to the house and contingency for replacement of hall equipment. However, following a review of energy requirements for the hall to meet global warming targets, it may be necessary to divert some or all of the bank balance for this purpose.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2022 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19th April 2023

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Church	Total	Prior year
	funds	funds	funds	Hall	funds	total funds
	£	£	£	£	£	£
Income and endowments:						
Donations and legacies	144,302	—	4,704	—	149,006	158,920
Income from charitable activities	9,951	—	—	26,002	35,954	22,606
Investments	871	—	30,763	70	31,705	27,063
Other income	1,010	—	—	—	1,010	390
Total income and endowments:	156,136	—	35,467	26,072	217,676	208,980
Expenditure:						
Expenditure on charitable activities	151,638	—	27,294	30,888	209,821	207,480
Other expenditure	229	—	—	—	229	1,452
Total expenditure:	151,868	—	27,294	30,888	210,051	208,933
Net income / (expenditure)	4,267	—	8,172	(4,815)	7,624	47
Transfers						
Gross transfers between funds - in		10,000	—	—		—
Gross transfers between funds - out			—	(10,000)		—
Net income / (expenditure)	4,267	10,000	8,172	(14,815)	7,624	47
Other recognised gains / losses						
Gains / (losses) on investment assets	(1,390)	—	(126,613)	—	(128,003)	132,493
Net movement in funds	2,877	10,000	(118,440)	(14,815)	(120,378)	132,540
Reconciliation of funds						
Total funds brought forward	64,754	46,891	1,324,625	277,625	1,713,897	1,581,357
Total funds carried forward	67,631	56,891	1,206,185	262,810	1,593,519	1,713,897
Represented by						
Unrestricted						
General fund	67,631	—	—	—	67,631	64,754
Designated						
Designated fund	—	56,891	—	—	56,891	46,891
Restricted						
Bells	—	—	1,596	—	1,596	2,013
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	27,753	—	27,753	28,321
Fabric Fund incl Chancel Roof	—	—	0	—	0	0
Friends of St Mary's Reordering	—	—	1,894	—	1,894	4,240
Hopkins Restricted Reserve	—	—	592,928	—	592,928	644,152
Music incl choir	—	—	6,396	—	6,396	5,946
Robinson Trust	—	—	567,066	—	567,066	631,403
Endowment						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	52,810	52,810	67,625

Thornbury Church - 1137265

Balance Sheet

For the period from 01 January 2022 to 31 December 2022

	2022	2021
	£	£
Fixed assets		
Hopkins Reserve CBF C of E Investments	97,903	110,900
Hopkins General CBF C of E Investments	397,210	449,941
Salmon Curate gift - CBF CofE Inv Shares	2,618	2,966
General Bequest Fund - CBF CofE Inv shar	7,855	8,897
Church Hall and Land	210,000	210,000
Robinson CBF (CCLA) Investments	458,640	519,526
Total Fixed assets	1,174,226	1,302,230
Current assets		
NatWest Number 1 account	75,006	75,259
NatWest Number 3 account	0	0
Church Hall Bank A/c	16,636	30,444
CBF General Purposes Deposit	19,866	9,644
Hopkins Restricted Deposit	100,775	84,797
Virgin Money Savings A/c Church	40,000	40,000
Virgin Money Savings A/c Hall	35,000	35,000
Coventry charity deposit	55,895	55,834
Robinson Restricted Deposit	87,404	86,270
Accounts Receivable	1,743	1,232
Pre-paid Expenditure	100	100
Accrued Income	148	18
Hall Net Debtors	4,040	3,531
Total Current assets	436,613	422,129
Liabilities		
Agency collections	3,754	2,463
Accrued expenditure	6,968	3,062
Pre-paid Fees	3,731	3,587
Hall Liabilities	2,866	1,349
Total Liabilities	17,319	10,461
Net Asset surplus (deficit)	1,593,519	1,713,898

Thornbury Church - 1137265

Balance Sheet

For the period from 01 January 2022 to 31 December 2022

	2022	2021
	£	£
Reserves		
Excess / (deficit) to date	7,625	683,496
Starting balances	1,713,898	897,909
Other gains/(losses)	(128,004)	132,493
Total Reserves	1,593,519	1,713,898

Represented by Funds		
Unrestricted	67,632	64,755
Designated	56,891	46,891
Restricted	1,206,186	1,324,626
Church Hall	262,810	277,626
Total	1,593,519	1,713,898

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

General Fund

	2022	2022	2021	2021
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	98,505		102,155	
Collections (Note 1b)	4,024		2,176	
Donations (Note 1c)	12,969		7,495	
Gift aid reclaimed on charitable giving	25,034		25,729	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	2,123		364	
Income for flowers and photocopying, events (note 1e)	685		440	
Grants including recurring and one-off (note 1f)	454		1,950	
Legacies (Roger Bennett (£10K)and Peter Sumner balance)	<u>500</u>		<u>11,488</u>	
		144,294		151,797
Investment Income (Note 1g)		868		474
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	9,685		3,818	
Other funds generated (note 2b)	1,276		707	
		<u>10,961</u>		<u>4,525</u>
Total Receipts		<u>156,123</u>		<u>156,796</u>

- Note 1a Planned giving was down again, compared to 2021, because the number of regular givers has decreased
- Note 1b Collections were higher than in 2021, as more services resumed.
- Note 1c Donations were much higher than in 2021. They include monies raised from Sunday lunches, donations from groups using St Mary's Church and monies raised by Rev Tom on his Ride and Stride. The contactless machine donations, which are included here, are also beginning to grow.
- Note 1d Gift Aid top up on cash donations has increased as collections, donations and cash from the contactless machine were much higher.
- Note 1e Flowers income has increased, from one or two weddings and donations.
- Note 1f 2022 Grants only include Utilities Warehouse commission and town council grant for flood lighting.
- Note 1g Investment Income has increased as interest rates were raised during the year.
- Note 2a 2022 had 8 weddings, 2021 had 7 weddings, 1 in 2020 and 14 in 2019, with 2 blessings. There were more Banns read for couples marrying in other churches in 2022. There were quite a few more funerals compared to 2021, and many were held in church, rather than just at the cemetery or crematorium, giving us more income.
- Note 2b Other funds generated include:
Oldbury Share of Office Costs
Clergy funeral travel fees

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

General Fund

	2022	2022	2021	2021
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income (use of contactless machine)	229		202	
Charitable Activities				
Church office costs	4,066		3,206	
Church flowers (Note 3)	1,847		779	
Children's work	94		0	
Organ & piano tuning	876		984	
Choir & music	222		173	
Ch@t (church magazine) (Note 4)	(7)		807	
Church Maintenance St Mary's (Note 5)	4,336		1,642	
St Paul's	5,228		60	
Church Equipment (note 6)	4,091		1,310	
Church Running costs St Mary's utilities (Note 7)	7,579		3,998	
St Paul's utilities	818		550	
St Mary's Insurance	5,172		4,732	
St Paul's Insurance	558		522	
Cost of upkeep of services	741		208	
Lay Salaries (Note 8)	15,609		16,809	
Parish Share (Note 9)	84,740		94,740	
Ministry Costs, incl vicar's expenses, training, subscriptions & licences (Note 10)	2,445		2,174	
Faith sharing, events, courses & social expenses	551		1,218	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		148,016		142,962
Governance, audit fee, VAT reclaimable, Architect's fees		3,608		950
Total		<u>151,853</u>		<u>144,114</u>

- Note 3 The cost for church flowers was higher than in 2021, as the churches were fully open and had more weddings.
- Note 4 Ch@t costs were even lower in 2022, as most editions were produced on-line. Costs have not reverted to the old level as fewer hard copies are now produced. The negative figure is due to expecting higher costs than were actually charged.
- Note 5 Maintenance - St Mary's: - Repairs to radiators, fire extinguishers inspection, lightning conductor testing, roof alarm monitoring, boiler service
St Paul's: - Electrical works, quinquennial works, shed groundworks, tree pruning
- Note 6 Includes office computer, St Paul's shed, Aumbry
- Note 7 Utilities costs are higher as we are back to more services and gas prices have increased significantly. Electricity is still on old low fixed rates, which expire in June (St Paul's) and November (St Mary's) 2023
- Note 8 Salaries were lower because the office administration reduced slightly and we were without an organist at St Mary's for some of the year.
- Note 9 Parish Share was reduced as we had 2 years of lower income.
- Note 10 The licences are all back in use and there are additional licences for live streaming Sunday services.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

	2022	2022	2021	2021
	£	£	£	£
Receipts				
Total Receipts		0		0
Payments				
St Mary's Audio-Visual equipment (note 11)	0		(558)	
Total Payments		<u>0</u>		<u>(558)</u>
Brought forward balance		46,891		46,333
Transfer of General fund surplus to Designated Fund		0		0
Transfer from Church Hall		10,000		0
Balance carried forward		<u>56,891</u>		<u>46,891</u>

Items to be funded 2023 onwards by funds held in the designated balance

(Note 11a)

St Mary's	Quinquennial works	15,000
St Mary's	Stained-glass window cleaning/repairs	35,000
	Fees - Architect's fees on above projects	<u>6,891</u>
		<u>56,891</u>

Note 11 This was due to an overprovision in 2020 accounts.

Note 11a All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds

	2022 £	2022 £	2021 £	2021 £
Robinson Trust				
Receipts				
Interest on deposit fund	1,134		69	
Dividends from shares	13,650		12,806	
Grants received (VAT refunded)	0		6,242	
Grants received (Note12)	4,000		0	
Total receipts		18,785		19,118
Payments				
Architects fees	1,629		492	
Roof alarm	0		6,594	
Repairs to steps, pulpit and removal of monument	0		3,036	
Porch doors, path relaying, memorial plaque	10,575		37,287	
Chancel window repairs	7,685		0	
VAT reclaimable	1,537		740	
Repair to grating	810		0	
Repairs to door	0		435	
Repairs to bell tower hatch	0		300	
Cleaning of stained glass	0		3,700	
Total Payments		<u>22,236</u>		<u>52,584</u>
Excess of payments over receipts		(3,450)		(33,465)
Funds				
Value of Robinson shareholding b/f	631,403		601,253	
Increase/(decrease) in value of shareholding	(60,885)		63,615	
		571,518		664,868
Balance carried forward		<u>567,068</u>		<u>631,403</u>

Note12 The grant received in 2022 was for the stained-glass repairs from the Church Building Trust.

The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors were completed in 2022, with a memorial plaque installed giving thanks to Nesta Robinson, for her generous legacy to the church.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds (continued)

	2022	2022	2021	2021
	£	£	£	£
Hopkins Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	13,262		12,254	
10% Dividend for Hopkins Disbursement (Note 13)	1,473		1,361	
Interests on Hopkins restricted deposit	1,241	15,977	50	13,666
Payments				
Hopkins disbursement	1,473		1,361	
		<u>1,473</u>		<u>1,361</u>
Subtotal		14,503		12,304
Value of Hopkins fund b/f	644,152		564,462	
Decrease/Increase in value of shareholding	(65,727)		67,386	
Year-end value of fund		<u>578,425</u>		<u>631,848</u>
Balance carried forward		<u>592,928</u>		<u>644,152</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the missions committee. Total dividend income on this investment was £14,735 giving a figure of £1,473 available for distribution in 2021.

Details of the disbursement recipients are given in the "Mission Giving 2022" Statement - Appendix D

Bufumbo

Receipts

Balance brought forward from last year	<u>8,548</u>	<u>8,548</u>
Balance carried forward	<u>8,548</u>	<u>8,548</u>

FOSM Re-ordering Fund

Payments

Treatment of main door at St Mary's	0	320
Architects fees	2,346	
Balance carried forward	<u>1,894</u>	<u>4,240</u>

The remaining balance will be used on the repairs to the rear floor, after which the fund will be wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Restricted Funds (continued)

	2022 £	2022 £	2021 £	2021 £
Music Fund, including choir				
Receipts				
Donations not Gift Aided	300		150	
Donations- Concert series (not Gift Aided)	0		100	
Other funds generated	0		262	
Fees for weddings	150			
Total Income		<u>450</u>		<u>512</u>
Payments				
Music	0		0	
Total Expenditure		<u>0</u>		<u>0</u>
Subtotal		450		512
Balance carried forward		<u>6,396</u>		<u>5,946</u>

Bells Fund

Receipts				
Donations received	0		0	
Total income received		0		0
Subtotal		0		0
Payments				
Subscriptions, CCTV, repairs	0		107	
Stay for tenor bell	0		48	
Muffles	671			
Subtotal		(671)		(155)
Transfer from Weddings		254		287
Balance brought forward		<u>2,013</u>		1,882
Balance carried forward		<u>1,596</u>		<u>2,013</u>

Children and Youth Work fund

Receipts				
Donations	0	0		
Total Receipts		0		0
Payments				
Materials	567	(567)	215	(215)
Balance brought forward from prior year		<u>28,321</u>		<u>28,536</u>
Balance carried forward (Note 14)		<u>27,754</u>		<u>28,321</u>

Note 14 As more families with children are joining in more services, this fund will initially be used for the cost of their activities, until such time as the PCC decides on a longer-term plan.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Church Hall Notes

Accounts for the year 2022 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

		2022	2021
INCOME	Notes	£	£
Lettings – Hall	1	18,068	9,314
Lettings – House	2	7,935	9,240
General	3	0	0
Investment	4	<u>70</u>	<u>46</u>
		26,073	18,600
EXPENDITURE			
Administrative	5	1,780	1,406
Operations	6	22,635	5,886
Staff	7	<u>6,473</u>	<u>3,449</u>
		30,888	10,741
SURPLUS/(DEFICIT)		(4,815)	7,859
Balance at 1st January		67,6325	59,766
Transfer to PCC designated fund		10,000	0
Balance at 31st December 2022		<u>52,810</u>	<u>67,625</u>

Balance Sheet as at 31/12/2022 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	16,636	30,444
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	2,143	2,012
	Debtors – Other	364	125
	Prepayments	<u>1,533</u>	<u>68,975</u>
TOTAL ASSETS		265,676	278,975
CURRENT LIABILITIES	Amounts due within one year	(2,866)	(1,349)
NET ASSETS		<u>262,810</u>	<u>277,626</u>
LIABILITIES			
Funds	General Fund	52,810	67,626
	Property	210,000	210,000
TOTAL LIABILITIES		<u>262,810</u>	<u>277,626</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2022 to 31 December 2022

Notes to the Accounts

Church Hall Notes

NOTES		2022	2022	2021	2021
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	476		105	
	Regular Users	<u>17,592</u>		<u>9,209</u>	
			18,068		9,314
Note 2 - House Lettings	House Rental	<u>7,935</u>	7,935	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	0		0	
	Grants (Furlough)	<u>0</u>		<u>0</u>	
			0		0
Note 4 – Investment	Virgin Money Interest		70		46
TOTAL INCOME			<u>26,073</u>		<u>18,600</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	1,664		1,331	
	Postage / Stationery	42		0	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,781</u>		<u>1,406</u>
Note 6 – Operations	Certificates		348		394
	Cleaning Materials		0		0
	Consumables		250		40
	Fabric Boiler	216		180	
	Furnishings	0		0	
	Major Works	0		0	
	Maintenance	85		615	
	House	1,135		1,599	
	House major work	<u>13,047</u>			
			14,484		2,394
	Gardens		457		193
	Insurance		1,423		1,344
	Kitchen Items		349		0
	Minor Disburse + mobile phone		142		216
	Piano Tuning		0		0
	Window Cleaning		80		0
	Utilities - Electric		1,506		758
	Gas	3,579		1,264	
	Less Gas recharge – house	-888		<u>-466</u>	798
	Gas - Subsidy house	<u>572</u>	3264		
	Water	824		480	
	Less Water recharge – house	-492	331	<u>-731</u>	(251)
	Sub-total		<u>22,635</u>		<u>1,306</u>
Note 7 – Cleaning	Contractor		6,472		3,449
TOTAL EXPENSES			<u>30,888</u>		<u>10,741</u>

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows: Revd Joy Ludlow – priest-in-charge Monica Mullinex - Lay Reader, ex officio Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Tim Swan - Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden John Beck Mandy Clapp Rosemary Cook Peter Craig Martin Davey Marie Holmes Denise Jones Lizzie Jones Mike Keavey Roxanne Powe Janet Shipp Mick Spiller Andy Watson Gill Young - treasurer
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster 5 North Walk, Yate Bristol BS37 4AG

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
Chat Parish Newsletter
Parish Website
Publicity
Facebook
Worship Committee –
Thornbury Churches Together
Wootton Deanery Synod
Sunday Lunch
Environment Champions
Children's ministry – Hopscotch and Dads and Kids
Youth Work
Mothers Union
St Mary's C of E VA Primary School
Pastoral visiting team
Bereavement support
Marriage preparation
Parish contacts
Baptism
Faith Sharing Committee
Finance and Stewardship Committee
Social Committee

A full report of the work of these committees and associated groups is made within the 2022 Annual Review.

Appendix C – Hall Management

Custodian Trustee: Gloucester Diocesan Trust

Managing Trustee: Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives (co-opted)

Ex-Officio:

The Vicar: Rev Joy Ludlow, from October 2020

Church Warden: Mrs Jenny Ovens

Missions: Global and Local Concern Report for PCC

Missions Allocation - Charitable Sharing for 2022

	2021	2022
	(£)	(£)
International		
Church Mission Society	1,450	1,450
Bufumbo		
USPG (United Society Partners in the Gospel)	1,450	1,450
Wycliffe Bible Translators	725	725
Embrace	725	725
Sub Total	4,350	4,350
National		
Children's Society	1,000	1,000
Children's Hospice South West	750	750
Church Army	1,100	1,100
Church Urban Fund	1,100	1,100
A Roche	700	700
Sub Total	4,650	4,650
Local		
See Hopkins Charitable Trust Fund		
Sub Total		
Gloucestershire Historic Churches Trust	50	50
Unallocated	0	0
Grand Total:	9,050	9,050

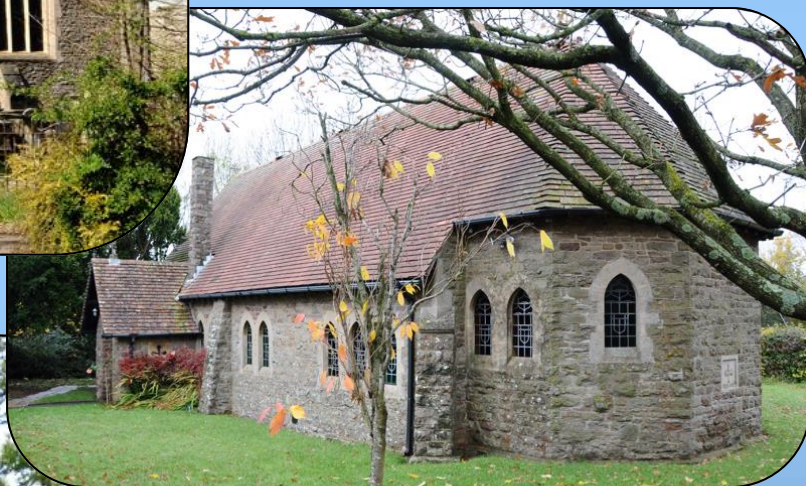
Francis Hopkins Charitable Trust Fund 2022

	2019	2020	2021	2022
	£	£	£	£
Hopscotch Children's Group Real Advent Calendars	67.50	-	90.00	54.00
St Mary's Primary School Leavers Bibles	174.65	197.67	215.76	-
Christingle Oranges/Sweets	67.91	-	-	-
Haven Memory Café (at URC)	100.00	-	50.00	100.00
TCT New Start Debt Advice (Thornbury Baptist Church)	200.00	400.00	300.00	300.00
TCT North Bristol Foodbank in Thornbury	100.00	300.00	355.84	469.66
St Peter's Hospice in the Home	200.00	300.00	300.00	300.00
Thornbury Memory Café (at Methodist Church)	100.00	-	50.00	100.00
St Mary's Primary School Trust Fund	266.54	117.19	-	150.00
Total:	1,276.60	1,314.86	1,361.60	1,473.66

Accounts

Thornbury Parochial Church Council

2021 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC meets 10 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

Services took place at both St Mary's and St Paul's, with booking required and restricted numbers on many occasions. There were a variety of services, at different times, to cater for the different congregations, and to allow for the availability of ordained and lay ministers. It is hoped that there will be a more regular pattern of worship in 2022.

Review of progress and achievements

The PCC met 10 times over the calendar year, not counting the APCM. Several of these were via zoom, which was used for Standing Committee meetings too.

The Covid 19 pandemic had further impacts on the parish in 2021, with churches being closed again for part of the year, retired priests unable to conduct services, visitors not allowed to enter the churches for much of the time, weddings were reduced in number and numbers attending, funerals were affected similarly, social events were almost all cancelled and finances suffered as a result.

Our income reduced dramatically. However, we are fortunate in having many regular contributors, either to the Parish Giving Scheme, or directly to our bank account. Although our day-to-day finances suffered a reduction, investments rose again which reduced the impact.

During 2021 it was decided, to assist Rev Joy Ludlow with her substantial workload, that the office hours needed to be extended and that one Benefice Administrator/Secretarial Support for Priest-in-Charge suited the needs better than a job share. One of the job share Parish Administrators gave in her notice and moved away and, after consultation, the second Parish Administrator was not able to take on the additional hours and became redundant. Our new Benefice Administrator/Secretarial Support for Priest-in-Charge was appointed to commence work in early January 2022. Malcolm Kittle, the Director of Music, gave in his notice, as he received his PhD and moved area, finishing the year and completing all the Christmas services.

At St Mary's, work was completed on the new Porch Doors, the audio-visual system was used extensively but required a few visits from the supplier to resolve minor issues. A roof alarm was fitted, a wall painting

investigated, and all the stained-glass windows were cleaned, except for two which need extensive off-site repair which is scheduled for 2022. It was discovered that the raised floor area at the rear of the church was damp and rotting in places and this will require replacing in the immediate future. Various smaller works were also carried out. There were also small maintenance works at St Pauls. The quinquennial was carried out for both churches, highlighting works needing to be done, although nothing was considered urgent.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004 the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Review of Financial Activities and Affairs

The most significant feature of 2021, affecting the Accounts, was again the Covid -19 pandemic. Our churches were closed again, on several occasions, due to Government lockdowns, funerals were reduced, as families opted for a single service at the cemetery or crematorium. Weddings returned to churches, but numbers attending were limited for part of the year, and the churches were kept closed if there were no services, meaning there were very few casual visitors.

This had a further impact on our income for the year, with very low cash collections at services, few donations and much reduced fee income from funerals and weddings. We had limited film nights, music concerts and very few social meetings. We are, however, truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether via the Planned Giving Scheme or Standing Orders. We were also very fortunate to receive a final instalment from the estate of Peter Sumner and a substantial legacy from the estate of Roger Bennett.

Expenditure was reduced to more normal levels, following our investment in the audio- visual equipment in 2020. We continued with maintenance and improvements to the fabric of St Mary's.

The Receipts and Payments account shows a net surplus for the year of £47. The surplus on the General Fund of £12,682 was due to reduced expenditure. The Restricted Funds showed a deficit in the year, because of the fabric work undertaken at St Mary's, but this was offset by an increase in the share valuation at the year end. The total funds have thus increased from £1,581,357 to £1,713,897.

The Churchwardens were very busy during this year, ensuring that the churches were kept safe, whether they were empty or with services taking place. They also oversaw the continuation of the Porch Doors project at St. Mary's, installation of the roof alarm, cleaning of the stained glass and several smaller fabric repairs, all funded by the Robinson Trust.

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

Funds

We operate 3 types of fund: The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. As we no longer have a "Reserves" fund (what we used to think of as "savings") we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of about £50k – £60k on the General Fund. (£64,754 at 31.12.21).

General (unrestricted) Fund

Income exceeded outgoings of this fund by £12,682. This was principally due to lower expenses, including the £5,000 reduction in Parish Share (our payment to Gloucester Diocese) for 2021. We anticipate increased fee income from weddings in 2022 and hope that there may be further fundraising to improve our day-to-day funds.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference, which is more than normal variation or inflation, a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. For the purposes of the Charities Commission, we must identify possible works that will need doing in the near future. During 2021, we did not need to use the designated fund, as most works were covered by the Robinson Trust.

The balance on the fund is now £46,891.

Current projects to be funded in 2022 onwards are as follows:

	£
Quinquennial works	5,000
Stained Glass window repairs	35,000
Fees: - Architect's fees on above projects	<u>6,891</u>
	<u>46,891</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change. The stained-glass cleaning/repairs will cost more than £40K, but hopefully we can apply for grants.

Planned Giving and the Parish Giving Scheme

The number of planned givers (whether in the diocese scheme or by Standing Order) has decreased from 152 at the end of 2019, to 135 at the end of 2020, to 130 at the end of 2021.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for continuing in the role of Planned Giving Recorder.

Restricted Funds

Bufumbo

There was no income on this fund during 2021, which is for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the balance (£8,548). Full fund details appear in the notes to the accounts.

Friends of St Mary's Re-ordering Fund

There has been limited movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. The small remaining balance (£4,240) on this fund will be used for the next phase of re-ordering at St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £644K. It provides income of approx. £13k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the shares increased by £67K, including a transfer of £25K from deposit to shares during the year. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) was held in a deposit fund. There were monthly purchases of £50K of shares up to £150K in 2020, and a further purchase of £20K of shares in 2021, leaving a year-end balance in the deposit fund of £86K to pay for projects in 2022. The valuation of the shares stood at almost £520K at 31.12.21. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church. However, this does mean that more of the General Fund is available for non-fabric expenditure and for St Paul's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, when allowed. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary.

Children and Youth Fund

This will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Use of Funds

The Charities Commission requires the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are not enough to cover all the things we would wish to do to bring the latter to the level of modernisation required by a 21st century community. The biggest foreseen cost is St Mary's floor. The stone tiles are disintegrating and will eventually need replacing. This could cost more than £1million. The investment held in the Hopkins fund (which is under our sole discretion) has long been earmarked for this project when other funding is available. The Robinson legacy is for the fabric of St Mary's. The stained-glass windows need re-leading and repairing, costing in the region of £60K. The total re-ordering of St Mary's, so that it can better serve the mission of the parish in the 21st Century, remains our aspiration.

Assessment and Mitigation of Financial Risks

The major threats can be summarised as follows:

- Falling church membership. Most of the congregation are over 65 years of age.
- The Congregation is comprised of a high proportion of pensioners on reduced income.
- Failure to refresh the congregation by younger people committed to Planned Giving. Approximately 65% of those on the Electoral Roll are regular givers to church funds.
- 60% of the monthly income comes from just 23% of the recorded donors and the loss of one or more of these would have a major impact on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in the diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer. The raising of state pension age has resulted in many people working longer, depleting the group of people available for many roles in the church.

Bank Accounts

Interest rates continue to be very low so there is nothing to be gained from moving any of our bank accounts. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver account and at the beginning of 2016 we opened a Coventry Charities saver account in order to bring all balances to £85k or lower, £85k now being the maximum amount covered by the Financial Services Compensation Scheme. It is increasingly difficult to find or open charity accounts due to increased legislation regarding signatories. The PCC will continue to safeguard the funds in the best way possible.

Church Hall - Review of Activities during 2021

The Covid19 Pandemic continued to curtail the regular use of the hall.

The church hall remained closed from January until mid-April. Two regular users namely Kumon & Music with Mummy returned after the Easter school holidays. In May, Thornbury Studio Art Groups, and playgroups Little City Bristol & Pop-up Village returned. In June, Babies & Toddlers, Guides, Rainbows & Thornbury Magazine came back.

From September onwards the majority of user groups returned. Four new monthly groups were welcomed, namely Severn Vale Flower club, Severn Valley Quilters, Thornbury Wine Circle and U3A Language. Tots Play World didn't return after the last lockdown.

The hall cleaner resigned due to ill health. The hall now employs Janes Cleaning, an independent Bristol company. This ensures that the hall is cleaned regularly to Covid compliant standards and provides cover for both sickness and holidays.

During the year, the flush control which had caused excessive water loss in the gent's toilet during 2020, was replaced.

The hall shed, in the car park, has been dismantled. At present there is adequate storage space in the garage and the hall. If additional storage is required in the future, a new metal shed costing around £700 will be purchased.

The accounts for the Church Hall are included in the Notes to the Accounts.

The key points are:

- A net operating surplus of £7,859 was recorded for the year. This was made up as follows:
Church Hall – Surplus of £1,759 (£7,905 deficit in 2020)
House – Surplus of £6,100 (£7,035 surplus in 2020).
- The total annual income from hall lettings was £9,314 (74% more than 2020). This included £105 from casual users and £9,209 from regular users.
- Subsidies to hall users for the year through "charity" discounts amounted to £571 (£420 in 2020). Discounts allowed to frequent hall users amounted to £1,908 (£1,220 in 2020).
- The net rent received from the tenant of the house, after deduction of management fees by South West Relocation, was the same as the previous year.
- Operational costs include £210 for an Energy Performance Certificate and £908 for a replacement consumer unit and related electrical work in the house. No major work was undertaken in the hall.
- The total cost of gas and electricity for 2021 was 12% more than the previous year. Our energy supplier increased the price of gas and electricity in November.
- The cost of water and sewerage charged to the hall for the year was £143. However, this was offset by a refund of £393 from Wessex Water, resulting in a negative value of £250 for the year shown in the accounts. The refund was in

respect of the cost of sewerage included in the overall charge for water and sewerage billed in December 2020 to cover the loss of water arising from the failure of the cistern control valve in the men's toilet during lockdown.

- Hall cleaning is now undertaken by contractors resulting in an increase of 7.3% in cleaning costs for the year. Following the resignation of the cleaner due to ill health, the hall no longer has any paid employees.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit was £125 less than the previous year.
- The Virgin Bank deposit of £35,000 has been set aside for resurfacing the car park. The Nat West Bank shows a balance of £30,444. The hall committee has agreed to transfer £10,000 to the Parish Church Council in February 2022. The remaining balance of £20,444 will be applied to replacement storage facilities, potential costs arising from the pandemic and a contingency for future repairs to the hall and house.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2021 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15th April 2022

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Church Hall funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	151,991	—	6,929	—	158,920	165,939
Income from charitable activities	3,940	—	112	18,554	22,606	18,702
Investments	474	—	26,542	46	27,063	26,911
Other income	390	—	—	—	390	636
Total receipts	156,796	—	33,583	18,600	208,980	212,189
Payments						
Expenditure on charitable activities	142,661	(558)	54,636	10,740	207,480	304,406
Other expenditure	1,452	—	—	—	1,452	181
Total payments	144,114	(558)	54,636	10,740	208,933	304,588
Excess of receipts over payments before transfer	12,682	(558)	(21,053)	7,859	47	(92,398)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Excess of receipts over payments before other gains	12,682	558	(21,053)	7,859	47	(92,398)
Gains/(Loss) on investments	1,491		131,001		132,493	64,153
Net movement in funds	14,173	558	109,948	7,859	132,540	(28,245)
Reconciliation of funds						
Excess of receipts over payments at beginning of year	50,580	46,332	1,214,677	269,766	1,581,357	1,609,602
Excess of receipts over payments at year end 31.12.21	64,754	46,891	1,324,625	277,625	1,713,897	1,581,357
Represented by						
Unrestricted						
General fund	64,754	—	—	—	64,754	50,580
Designated						
Designated fund	—	46,891	—	—	46,891	46,332
Restricted						
Bells	—	—	2,013	—	2,013	1,881
Bufumbo	—	—	8,548	—	8,548	8,548
Children and Youth Work	—	—	28,321	—	28,321	28,536
Fabric Fund incl Chancel Roof	—	—	0	—	0	0
Friends of St Mary's Reordering	—	—	4,240	—	4,240	4,560
Hopkins Restricted Reserve	—	—	644,152	—	644,152	564,461
Music incl choir	—	—	5,946	—	5,946	5,434
Robinson Trust	—	—	631,403	—	631,403	601,253
Endowment						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipt and payments	—	—	—	67,625	67,625	59,766

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church -1137265

Balance Sheet detailed

As at	31/12/2021	As at 31/12/2020
Fixed assets		
<i>Hopkins Reserve CBF C of E Investments</i>	110,899.73	96,958.25
<i>Hopkins General CBF C of E Investments</i>	449,940.70	371,496.09
<i>Salmon Curate gift - CBF CofE Inv Shares</i>	2,965.90	2,593.05
<i>General Bequest Fund - CBF CofE Inv shar</i>	8,897.47	7,778.95
<i>Church Hall and Land</i>	210,000.00	210,000.00
<i>Robinson CBF (CCLA) Investments</i>	519,525.72	435,909.74
Total Fixed assets	1,302,229.52	1,124,736.08
Current assets		
<i>NatWest Number 1 account</i>	75,259.27	60,075.53
<i>NatWest Number 3 account</i>	—	—
<i>Church Hall Bank A/c</i>	30,444.00	24,192.01
<i>CBF General Purposes Deposit</i>	9,644.12	9,639.10
<i>Hopkins Restricted Deposit</i>	84,797.47	96,131.36
<i>Virgin Money Savings A/c Church</i>	40,000.00	40,000.00
<i>Virgin Money Savings A/c Hall</i>	35,000.00	35,000.00
<i>Coventry charity deposit</i>	55,834.16	55,749.08
<i>Robinson Restricted Deposit</i>	86,269.58	146,200.27
<i>Accounts Receivable</i>	1,232.00	1,772.77
<i>Pre-paid Expenditure</i>	100.00	200.00
<i>Accrued Income</i>	17.80	6,998.56
<i>Hall Net Debtors</i>	3,530.88	2,089.61
Total Current assets	422,129.28	478,048.29
Liabilities		
<i>Agency collections</i>	2,463.14	3,504.59
<i>Accrued expenditure</i>	3,061.65	14,881.02
<i>Pre-paid Fees</i>	3,587.00	1,526.00
<i>Hall Liabilities</i>	1,349.05	1,515.50
Total Liabilities	10,460.84	21,427.11
Net Asset surplus (deficit)	1,713,897.96	1,581,357.26

Reserves

<i>Excess / (deficit) to date</i>	<i>47.26</i>	<i>683,448.46</i>
<i>Starting balances</i>	<i>1,581,357.26</i>	<i>833,755.23</i>
<i>Gains/(losses) on investment assets</i>	<i>132,493.44</i>	<i>64,153.57</i>

Total Reserves	1,713,897.96	1,581,357.26
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Represented by Funds

Unrestricted	64, 754.71	50, 580.80
Designated	46, 891.47	46, 332.92
Restricted	1, 324, 625.95	1, 214, 677.42
Endowment	277, 625.83	269, 766.12
Total	1, 713, 897.96	1, 581, 357.26

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

General Fund

	2021	2021	2020	2020
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	102,155		105,545	
Collections (Note 1b)	2,176		2,706	
Donations (Note 1c)	7,495		6,151	
Gift aid reclaimed on charitable giving (Note 1d)	25,729		24,223	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	364		1,430	
Income for flowers and photocopying, events (note 1e)	440		150	
Grants including recurring and one-off (note 1f)	1,950		7,977	
Legacies (Roger Bennett (£10K)and Peter Sumner balance)	<u>11,488</u>		<u>1,000</u>	
		151,797		149,182
Investment Income (Note 1g)		474		1,494
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	3,818		3,098	
Other funds generated (note 2b)	707		864	
		<u>4,525</u>		<u>3,962</u>
Total Receipts		<u>156,796</u>		<u>154,638</u>

- Note 1a Planned giving was down, compared to 2020, because the number of regular givers has decreased
- Note 1b Collections were similar to 2020 but significantly lower than in 2019, due to Covid-19, the lockdown and the lack of normal services.
- Note 1c Donations were also reduced due to the churches being closed for some of the year. It normally includes monies raised from film nights, Sunday lunches, Alveston Singers and Monies raised by Rev Tom on his Ride and Stride - which he still did in 2021. The contactless machine donations included here are beginning to grow.
- Note 1d Gift Aid top up on cash donations was also much reduced as collections and donations were much lower.
- Note 1e Flowers income was much lower in 2021 than pre Covid.
- Note 1f Grants include Utilities Warehouse commission, town council grant for flood lighting, a small furlough grant and VAT refund on stained glass cleaning.
- Note 1g Investment Income was down due to very low interest rates.
- Note 2a 2021 had 7 weddings, compared to 1 in 2020 and 14 in 2019, with 2 blessings. The number of funerals was down compared to 2020, but more were held in church, rather than just at the cemetery or crematorium.
- Note 2b Other funds generated include:
 Oldbury Share of Office Costs
 Clergy funeral travel fees

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

General Fund

	2021	2021	2020	2020
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income		202		132
Charitable Activities				
Church office costs	3,206		3,277	
Church flowers (Note 3)	779		340	
Children's work	0		117	
Organ & piano tuning	984		825	
Choir & music	173		107	
Ch@t (church magazine) (Note 4)	807		682	
Church Maintenance				
St Mary's (Note 5)	1,642		2,516	
St Paul's	60		3,673	
Church Equipment (note 6)	1,310		12,515	
Church Running costs				
St Mary's utilities (Note 7)	3,998		4,360	
St Paul's utilities	550		541	
St Mary's Insurance	4,732		4,615	
St Paul's Insurance	522		513	
Cost of upkeep of services	208		465	
Lay Salaries (Note 8)	16,809		18,362	
Parish Share (Note 9)	94,740		97,160	
Ministry Costs, incl vicar's expenses, training, subscriptions & licences (Note 10)	2,174		1,581	
Faith sharing, events, courses & social expenses	1,218		1,487	
Mission giving (excluding Hopkins - now a restricted fund)	<u>9,050</u>		<u>9,050</u>	
		142,962		162,186
Governance, audit fee, VAT reclaimable, Architect's fees		<u>950</u>		254
Total		<u>144,114</u>		<u>162,570</u>

Note 3 The cost for church flowers was slightly higher than in 2020, as the church was open a little more in 2021.

Note 4 Ch@t costs were still lower in 2021, as most editions were produced on-line. Costs will revert to a higher level as more hard copies are produced in future.

Note 5 Maintenance - St Mary's: - Fire extinguishers inspection, lightning conductor testing, roof alarm monitoring.
St Paul's – PIR light.

Note 6 Includes defibrillator, St Paul's noticeboard, back-pack cleaner for bell tower

Note 7 Utilities costs are lower than would be normal, due to the reduced number of services in both churches.

Note 8 Salaries were lower because the office administration reduced from September onwards, and there were fewer additional services for the organists.

Note 9 Parish Share reverted to the normal level in 2021 after the PCC had agreed an extra £5000 for one year (2020) as the Robinson legacy had been received

Note 10 The licences are all back in use and there are additional licences for live streaming Sunday services.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

Designated Fund

This Fund contains surplus monies designated to pay for agreed projects.

In accordance with the Financial Reporting Standard 102 Statement Of Recommended Practice, we no-longer hold a reserves fund.

	2021	2021	2020	2020
	£	£	£	£
Receipts				
Total Receipts		0		0
Payments				
St Mary's Audio-Visual equipment (note 11)	(558)		49,387	
Stafford Ramp Carpentry	0		470	
Organ sheeting for AV works	0		420	
Total Payments		(558)		50,277
Brought forward balance		46,333		86,610
Transfer of General fund surplus to Designated Fund		0		0
Transfer of funding from Hall		0		10,000
Balance carried forward		<u>46,891</u>		<u>46,333</u>

Note 11 This was due to an overprovision in 2020 accounts

Items to be funded 2022 onwards by funds held in the designated balance.

	£
St Paul's Quinquennial works	5,000
St Mary's Stained-glass window cleaning/repairs	35,000
Fees - Architect's fees on above projects	<u>6,891</u>
	<u>46,891</u>

All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021

Notes to the Accounts

Restricted Funds

	2021 £	2021 £	2020 £	2020 £
Robinson Trust				
Receipts				
Interest on deposit fund	69		1,030	
Dividends from shares	12,806		10,691	
Grants received (VAT refunded) (Note12)	6,242		16,481	
Total receipts		19,118		28,201
Payments				
Legal and investment fees	0		1,240	
Architects and lighting designer Fees	492		4,196	
Roof alarm	6,594		0	
Repairs to steps, pulpit and removal of monument	3,036		0	
Porch doors, path relaying	37,287		22,114	
Relaying slabs	0		560	
VAT reclaimable	740		7,439	
Repairs and improvements to clock	0		8,610	
Electrical works	0		27,982	
Repairs to door	435			
Repairs to bell tower hatch	300			
Cleaning of stained glass	3,700			
Total Payments		<u>52,584</u>		<u>72,141</u>
Excess of payments over receipts		(33,465)		(43,940)
Funds				
Value of Robinson shareholding b/f	601,253		611,967	
Increase in value of shareholding	63,615		33,224	
		664,868		645,191
Balance carried forward		<u>631,403</u>		<u>601,253</u>

Note12 The grants received were for the roof alarm, the review of the wall painting, and VAT on the clock works, electrics, roof alarm and paving works. The Porch doors are zero rated for VAT, as they improve accessibility.

The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors will be completed in 2022, with a memorial plaque giving thanks to Nesta Robinson, for her generous legacy to the church.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

Restricted Funds (continued)

	2021	2021	2020	2020
	£	£	£	£
Hopkins Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	12,254		11,834	
10% Dividend for Hopkins Disbursement (Note 13)	1,361		1,315	
Interests on Hopkins restricted deposit	50	13,666	376	13,524
Payments				
Hopkins disbursement	1,361		1,315	
		<u>1,361</u>		<u>1,315</u>
Subtotal		12,304		12,210
Value of Hopkins fund b/f	564,462		521,994	
Decrease/Increase in value of shareholding	<u>67,386</u>		<u>30,259</u>	
Year-end value of fund		631,848		<u>552,253</u>
Balance carried forward		<u>644,152</u>		<u>564,462</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his Will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury

Note 13 10% of the dividend income from Hopkins investments are designated for disbursement on projects or causes decided by the missions committee. Total dividend income on this investment was £13,615 giving a figure of £1,361 available for distribution in 2021.

Details of the disbursement recipients are given in the "Mission Giving 2021" Statement - Appendix D

Bufumbo

Receipts

Sale of beads	0	60
Balance brought forward from last year	<u>8,548</u>	<u>8,488</u>

Balance carried forward	<u>8,548</u>	<u>8,548</u>
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FOSM Re-ordering Fund

Payments

Treatment of main door at St Mary's	320	0
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Balance carried forward	<u>4,240</u>	<u>4,560</u>
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The remaining balance will be used on the repairs to the rear floor, after which the fund will be wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

Restricted Funds (continued)

Music Fund, including choir

Receipts

	2021	2021	2020	2020
	£	£	£	£
Donations not Gift Aided	150		0	
Donations- Concert series (not Gift Aided)	100		150	
Other funds generated	262		0	
Total Income		<u>512</u>		<u>150</u>

Payments

Music	0		70	
Total Expenditure		<u>0</u>		<u>70</u>

Subtotal

	512		80	
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Balance brought forward

5,435

5,355

Balance carried forward

5,946

5,435

Bells Fund

Receipts

Donations received	0		69	
Total income received		0		69
Subtotal		0		69

Payments

Subscriptions, CCTV, repairs	107		1,563	
Stay for tenor bell	48			

Subtotal		(155)		(1,563)
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Transfer from Weddings

287 0

Balance brought forward

1,882 3,375

Balance carried forward

2,013 1,882

Children and Youth Work fund

Receipts

Donations (Note 14)	0		0	
Total Receipts		0		0

Payments

Materials	215	(215)	232	(232)
Balance brought forward from prior year		<u>28,536</u>		<u>28,768</u>

Balance carried forward

28,321 28,536

Note 14 As more families with children are joining in more services, this fund will initially be used for the cost of their activities, until such time as the PCC decides on a longer-term plan.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

Church Hall Notes

Accounts for the year 2021 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

		2021	2020
INCOME	Notes	£	£
Lettings – Hall	1	9,314	5,341
Lettings – House	2	9,240	9,240
General	3	0	796
Investment	4	<u>46</u>	<u>172</u>
		18,600	15,549
EXPENDITURE			
Administrative	5	1,406	1,406
Operations	6	5,886	11,800
Staff	7	<u>3,449</u>	<u>3,213</u>
		10,741	16,419
SURPLUS/(DEFICIT)		7859	(870)
Balance at 1st January		59,766	70,636
Transfer to PCC designated fund		0	(10,000)
Balance at 31st December		<u>67,625</u>	<u>59,766</u>

Balance Sheet as at 31/12/2021 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	30,444	24,192
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	2,012	661
	Debtors – Other	125	112
	Prepayments	<u>1,394</u>	<u>1,316</u>
		<u>68,975</u>	<u>61,281</u>
TOTAL ASSETS		278,975	271,281
CURRENT LIABILITIES	Amounts due within one year	(1,349)	(1,515)
NET ASSETS		<u>277,626</u>	<u>269,766</u>
LIABILITIES			
Funds	General Fund	67,626	59,766
	Property	210,000	210,000
TOTAL LIABILITIES		<u>277,626</u>	<u>269,766</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021
Notes to the Accounts

Church Hall Notes

NOTES		2021	2021	2020	2020
		£	£	£	£
INCOME					
Note 1 - Hall Lettings	Casual Users	105		40	
	Regular Users	<u>9,209</u>		<u>5,301</u>	
			9,314		5,341
Note 2 - House Lettings	House Rental	<u>9,240</u>	9,240	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	0		30	
	Grants (Furlough)	<u>0</u>		<u>766</u>	
			0		796
Note 4 – Investment	Virgin Money Interest		46		172
TOTAL INCOME			<u>18,600</u>		<u>15,548</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	1,331		1,331	
	Postage / Stationery	0		0	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,406</u>		<u>1,406</u>
Note 6 – Operations	Certificates		394	130	
	Cleaning Materials		0		153
	Consumables		40		0
	Fabric Boiler	180		180	
	Furnishings	0		0	
	Major Works	0		5,666	
	Maintenance	615		1,000	
	House	1,599		<u>875</u>	
			2,394		7,731
	Gardens		193		235
	Insurance		1,344		1,341
	Kitchen Items		0		0
	Minor Disburse + mobile phone		216		248
	Piano Tuning		0		0
	Window Cleaning		0		160
	Utilities - Electric		758		605
	Gas	1,264		1,212	
	Less Gas recharge – house	<u>-466</u>	798	<u>-437</u>	775
	Water	480		1,142	
	Less Water recharge – house	<u>-731</u>	(251)	<u>-710</u>	432
	Sub-total		<u>1,306</u>		<u>1,812</u>
Note 7 – Cleaning	Staff - Cleaner		0		1,618
	Contractor		3,449		1,395
	Sub-total		3,449		3,213
TOTAL EXPENSES			<u>10,741</u>		<u>16,419</u>

Appendix A – Legal and Administrative Information

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Members who served during the year were as follows: Revd Joy Ludlow – Priest-in-charge Monica Mullinex - Lay Reader, ex officio Christine Dadd - Deanery Synod representative Mike Dennett - Deanery Synod representative and Churchwarden Phil Jones - Deanery Synod representative Gill Spiller – Deanery Synod Representative Robin Gupta – Churchwarden – vice-chair Jenny Ovens – Churchwarden Anna Ballard Rosemary Cook Peter Craig Martin Davey Marie Holmes Mike Keavey Kate Phillipson-Masters Graham Reaper-Brown Janet Shipp Mick Spiller Timothy Swan Andy Watson Gill Young - treasurer
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster PO Box 1062 16 The Plain Thornbury Bristol BS35 2QE

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
Chat Parish Newsletter
Social Media
Thornbury Churches Together
Wootton Deanery Synod
Sunday Lunch
Environment Champions
Children's ministry
Safeguarding
Youth Work
Mothers Union
St Mary's C of E VA Primary School
Pastoral visiting team
Bereavement support
Marriage reflection
Baptism
Faith Sharing Committee
Social Committee

A full report of the work of these committees and associated groups is made within the Annual Review of 2021.

Appendix C – Hall Management

Custodian Trustee:	Gloucester Diocesan Trust
Managing Trustee:	Thornbury Parochial Church Council
Hall Sub-committee:	
Joint Chairman:	Mr A Mullinex & Mrs J Geal
Treasurers:	Miss A Edwards & Mr B Knott
	Mrs C Ball
	Mrs M Stephens
	Mrs H Bullock
	Three Vacancies for User Representatives (co-opted)
Ex-Officio:	
The Vicar:	Rev Joy Ludlow, from October 2020
Church Warden:	Mrs Jenny Ovens

Missions: Global and Local Concern Report

Please find below the Missions Allocation for 2021. During 2021 there were no extra or special collections due to the difficulties presented by Covid-19. The congregation were encouraged to donate directly to charities and the Disasters Emergency Committee (DEC)

Coronavirus Appeal.

Missions Allocation - Charitable Sharing for 2021

	2020	2021
International	(£)	(£)
Church Mission Society	1,450	1,450
Bufumbo (Extra Collection)		
USPG (United Society Partners in the Gospel)	1,450	1,450
Wycliffe Bible Translators	725	725
Embrace	725	725
Sub Total	4,350	4,350
National		
Children's Society	1,000	1,000
Children's Hospice South West	750	750
Church Army	1,100	1,100
Church Urban Fund	1,100	1,100
A Rocha UK	700	700
Sub Total	4,650	4,650
Local		
See Hopkins Charitable Trust Fund		
Sub Total		
Gloucestershire Historic Churches Trust	50	50
Unallocated	0	0
Christian Aid	0	0
Grand Total:	9,050	9,050

Francis Hopkins Charitable Trust Fund 2021

	2019	2020	2021
	£	£	£
Hopscotch Children's Group Real Advent Calendars	67.50	-	90.00
St Mary's Primary School Leavers Bibles	174.65	197.67	215.76
Christingle Oranges/Sweets	67.91	-	-
Haven Memory Café (at URC)	100.00	-	50.00
TCT New Start Debt Advice (Thornbury Baptist Church)	200.00	400.00	300.00
TCT North Bristol Foodbank in Thornbury	100.00	300.00	355.84
St Peter's Hospice in the Home	200.00	300.00	300.00
Thornbury Memory Café (at Methodist Church)	100.00	-	50.00
St Mary's Primary School Trust Fund	266.54	117.19	-
Total:	1,276.60	1,314.86	1,361.60

Accounts

Thornbury Parochial Church Council

2020 Annual Report and Accounts



Annual Report

Legal and administrative Parish

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year, is shown in Appendix A.

Aims and organisation

The main purpose of the PCC is defined in the Parochial Church Councils (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC normally meets about 9 times in the year. Between these meetings business is transacted by the Standing Committee. Other subcommittees and groups reporting to the PCC are shown in Appendix B.

The revised electoral roll report is to be presented at the Annual Parochial Church Meeting (APCM).

As both St Mary's and St Paul's churches had to be closed for public worship for many months during the Covid-19 pandemic, it is not possible to give usual average Sunday attendances. The lockdown began on 23rd March 2020. St Mary's was able to open for limited numbers, for a few services, during July, August and September, and again for a Christmas service. St Paul's was only open for a very limited number of services as it is much smaller and we had to limit the numbers attending, due to the social distancing regulations. Some services were able to be held on zoom from the vicarage, or St Mary's Church, until the new audio-visual equipment was installed, and we could live-stream on YouTube.

Review of progress and achievements

Due to the Covid-19 pandemic, the PCC only met 5 times over the calendar year, not counting the APCM, of which one was via Zoom. In addition, where decisions by the PCC became necessary during lockdown, these were made by email votes.

Zoom was also used for Standing Committee meetings.

Our Curate, Reverend Joy Ludlow, completed her curacy in July, and was appointed priest in charge of Thornbury Benefice, returning in October. Canon Tudor Griffiths took over during the period July-October. Our retired priests were unable to assist from March onwards, during the pandemic, due to their age. There have been no other staff changes this year.

At St Mary's work continued on the Porch Doors, there were upgrades to the electrics, CCTV was installed, a new audio-visual system with live streaming was installed, and some smaller works carried out. There were small maintenance works at St Pauls, as well as improvements to the AV system.

The Covid-19 pandemic caused the church to be closed for much of the year and all social events were abandoned.

Our income reduced dramatically, because services were curtailed, weddings were cancelled, few funerals took place in church buildings, and there were almost no visitors. However, we are fortunate in having many regular contributors, either to the Parish Giving Scheme, or directly to our bank account. Our finances suffered a large reduction, but investments rose which reduced the impact. We also took advantage of the furlough scheme when our employees were unable to work.

Finally, we have had to bid a sad farewell to many of our church community who contributed to our Parish in so many ways. May they rest in peace.

Legal and administrative – Hall

Legal and administrative information, including details of the Managing Trustees and the Hall Committee is in Appendix C.

Aims and organisation

The aims of St Mary's Church Hall Trust are contained in the Thornbury Church Institute Declaration of Trust Deed dated 30th March 1912. This established the Trust to provide a Hall, inter alia, "for any ecclesiastical purpose or for the purpose of mission services, Sunday schools or meetings or for any object or purpose having in view the spiritual, moral, social or intellectual wants, requirements and welfare of professing members of the Church of England".

The Hall Trust places the facility in the absolute care of the Vicar and Churchwardens for the time being in office. They have the power to appoint Trustees. The original Custodian Trustees are all deceased and this role has now been taken by The Gloucester Diocesan Trust. On 27 January 2004, the Vicar and Churchwardens appointed Thornbury PCC to manage the day-to-day administration of the Hall. This is undertaken via the Church Hall Sub-committee of the PCC, which can include, ex-officio, the Vicar and Wardens.

Review of Financial Activities and Affairs

The most significant feature of 2020, affecting the Accounts, was the Covid -19 pandemic. Following the lockdown imposed by the Government in March 2020, the churches were closed, and no services were held in them for many weeks. There were no weddings or funerals in church, or any services at all for many weeks. Even when the churches re-opened, we took a cautious approach, and numbers attending services were limited. Churches were not receiving casual visitors, there was one small wedding, and funerals were also very limited in numbers allowed.

This had a major impact on our income for the year, with very low cash collections at services, few donations and much reduced fee income from funerals and weddings. We could not have film nights or music concerts or any other social meetings. We are, however, truly fortunate in having generous and committed congregations, who have maintained their regular giving, whether via the Planned Giving Scheme, Standing Orders or envelopes.

Expenditure was not significantly reduced, as we had to invest in hand sanitizers, extra cleaning, a contactless machine for donations, and extra licences to enable us to stream services to be seen online. We were able to continue with maintenance and improvements to the fabric of St Mary's. Most importantly we invested in much improved audio-visual equipment in both churches and the Church Hall. This was a timely exercise and has meant that we could introduce live streaming of services from the Autumn onwards.

The Receipts and Payments account shows a net deficit over the year of £92,399. The deficit on the General Fund was due to reduced income, that on the Designated Fund was because of the audio-visual equipment installed at St Mary's. The Restricted Funds also showed a deficit in the year, because of all the fabric work undertaken at St Mary's, but this was offset by an increase in the share valuation at the year end. The total funds have thus decreased slightly from £1,609,603 to £1,581,357.

Reverend Joy had a placement in California in February, returning early in March to the pandemic and quarantine. She continued as curate until July, then left for two months before returning as Priest in Charge. She had been appointed following interviews in July, and the congregations were delighted with the result! While she was away, we had Canon Tudor Griffiths leading our services and maintaining our spiritual needs.

The Churchwardens were very busy during this year, ensuring that the churches were kept safe, whether they were empty or with services taking place. They also oversaw a large amount of maintenance and improvements in both churches, but particularly in St. Mary's (funded by the Robinson Trust).

Many thanks to everyone who gives generously of their money, time and support in so many different ways.

Funds

We operate 3 types of fund: The General Fund covers day to day income and expenditure and can be used for the whole Parish. The Designated Fund is earmarked for major projects, while the Restricted Funds are for specific expenditure using income raised or donated for such purposes, as detailed in the notes. As we no longer have a "Reserves" fund (what we used to think of as "savings") we need to keep a surplus and operating balance on our General Fund, sufficient to cover a year of salaries or three to four months of out-goings or any emergency that might arise. For this reason, we now keep a balance of between £50k – £60k on the General Fund. (£50,581 at 31.12.20).

General (unrestricted) Fund

As expected the outgoings of this fund exceeded the income by almost £8,000. We hope that income will increase in 2021, while expenditure should not vary much from 2020. We have reduced the Parish Share (our payment to Gloucester Diocese) for 2021 and hope that there may be fundraising to restore our day-to-day funds.

The notes to the accounts give a breakdown of figures and costs for all the components that make up our income and expenditure and where there is a difference which is more than normal variation or inflation a comment or explanation is given.

Designated Fund

The Designated Fund holds our reserves, which are available to use on any projects within the Parish. For the purposes of the Charities Commission, we must identify possible works that will need doing in the near future. During 2020 the audio-visual equipment was significantly upgraded in St Mary's, enabling live streaming of services to take place, when congregations were not encouraged to be in the church buildings.

The balance on the fund is now £46,333.

Current projects to be funded in 2021 onwards are as follows

Stained Glass window cleaning /repairs	40,000
Fees: - Architect's fees on above projects	<u>6,333</u>
	<u>46,333</u>

The above figures are estimates of cost only at this stage. Works will not begin until a contract price and schedule of works is agreed. These items may change if priorities change. The stained-glass cleaning/repairs will cost more than £40K, but hopefully we can apply for grants.

Planned Giving and the Parish Giving Scheme

The number of planned givers (whether in the diocese scheme, Standing Orders or envelopes) has decreased from 152 to 135 at the end of 2020.

Thank you all for your continued commitment to our ministry, and for reviewing or increasing your giving. Thanks to Phil Jones for continuing in the role of Planned Giving Recorder.

Restricted Funds

Bufumbo

Limited income continues to come in from the sale of beads for our link parish in Uganda. The fund includes a legacy of £5,000 given in 2016 from the will of the late Dr Jean Clark. We are indebted to Fiona and Ken Mitchell, who work tirelessly to continue our active support of Bufumbo. They are working with the Missions Committee to decide how best to spend the large balance. Full fund details appear in the notes to the accounts.

Fabric Fund

The fund has now closed as fabric repairs will be paid for out of the Robinson Fund.

Friends of St Mary's Re-ordering Fund

There has been no movement on this fund since the completion of the first stage of re-ordering - the west end in 2014. This fund was set up when we had an ambitious scheme and design for re-ordering at St Mary's. That scheme was closed in 2012 when it was found to be financially unattainable and since then a more piecemeal approach has been taken of doing smaller projects for which funding can be found. The small remaining balance on this fund will be used for the next phase of re-ordering at St Mary's.

Hopkins Restricted Fund

The Hopkins Legacy is restricted by the will of the benefactor who left it "to the PCC of St Mary's and St Paul's Thornbury, to be applied both capital and income for such charitable or religious purposes in the said parish as the PCC shall in its absolute discretion think fit". It now stands at almost £564K. It provides income of approx. £10k per annum, 10% of which the PCC voted to be distributed in the parish as decided annually by the missions committee. The remaining 90% income is held in the Hopkins deposit account and funds other projects and buildings maintenance. The value of the share capital increased by £30K in 2020. The CBF fund is administered by CCLA the Church of England investment managers. Full fund details appear in the notes to the accounts.

Robinson Restricted Fund

The fund was opened in June 2019, on receipt of a legacy from the late Nesta Robinson. The funds have now been invested with CCLA, £250K was immediately put into shares, while the balance (£350K) was held in a deposit fund. There were monthly purchases of £50K of shares up to £150K in 2020, leaving a balance in the deposit fund to pay for projects in 2020 and 2021. This fund is also restricted under the terms of the will, to be used for the fabric of St Mary's Church. However, this does mean that more of the General Fund is available for non- fabric expenditure and for St Paul's Church.

Music Fund

This fund holds money for the organist to use on musical matters and is funded by income from choir fees for singing at weddings, and donations, mainly from the concert series, when allowed. Full fund details appear in the notes to the accounts.

Bells Fund

The Bells fund has been brought back into PCC accounts. It receives monies from wedding couples, and payments are made from it to the ringers, as required. The current balance will be used for any small repairs, as necessary. The CCTV has been improved so that there is a better view from the Bell Tower into the church, particularly useful for weddings.

Children and Youth Fund

This fund has now received the additional giving pledged by our members, and no more donations are expected, unless another Children and/or Youth worker is employed. We tried to refill the post but were unsuccessful. An alternative Children and Family worker position was also advertised but not filled. The balance will be spent on the children and youth ministry in the parish, in accordance with a policy to be devised and agreed with the Revd Joy. Full details of the fund appear in the notes to the accounts.

St Mary's Church Hall

The Church Hall accounts form part of our church accounts. They occupy the fourth column of the receipts and payments account and the balance sheet includes their details and share of investments. The Church Hall report is at the end of this one and their notes appear in the "Notes to the accounts". The Hall Committee, as a sub-committee of the PCC, maintain and run the Church Hall and prepare the Hall accounts for inclusion at year end.

Use of Funds

The Charities Commission require the PCC to comment on the size and use of retained funds. The General Fund covers the cost of our ministry, staff costs, Parish Share and routine up-keep of our buildings. The operating balance we hold on that fund is around a third of our annual expenditure. Funds surplus to this are held in the Designated Fund. We have a hall complex and two church buildings to maintain, one of which is Grade I listed and in constant need of specialist attention, particularly regarding its masonry. The funds we hold are not enough to cover all the things we would wish to do to bring the latter to the level of modernisation required by a 21st century community. The biggest foreseen cost is St Mary's floor. The stone tiles are disintegrating and will eventually need replacing. This could cost more than £1million. The investment held in the Hopkins fund (which is under our sole discretion) has long been earmarked for this project when other funding is available. The Robinson legacy is for the fabric of St Mary's and it has been agreed that Glass Doors will be fitted at the South End (main entrance). The stained-glass windows need re-leading and repairing, costing in the region of £60K. The total re-ordering of St Mary's, so that it can better serve the mission of the parish in the 21st Century, remains our aspiration.

Assessment and Mitigation of Financial Risks

The major threats can be summarised as follows:

- Falling church membership. Most of the congregation are over 65 years of age.
- The Congregation is comprised of a high proportion of pensioners on reduced income.

- Failure to refresh the congregation by younger people committed to Planned Giving.
- 35% of our Planned Giving coming from just 10 givers and the impact of the loss of one or more of these on our total income.
- Meeting the cost of upkeep and re-ordering of buildings.
- Large Parish Share. For the support of ministry in this and other parishes in diocese.
- Rising staff costs due to the need to comply with employee legislation for both salary level and the work-place pension.
- The difficulty in finding people with the skills and the time available to take up roles such as warden or treasurer. The raising of state pension age has resulted in many people having to work longer, depleting the group of people available for many roles in the church.
- Children and children's work is a priority, despite losing our Youth Worker during 2017. Considerable time is spent on encouraging children and their families to join the church community.

Bank Accounts

Interest rates continue to be very low so there is nothing to be gained from moving any of our investments. We continue to bank with NatWest as the diocese has an agreement that all its churches get interest on their balances, although we do now pay bank charges on both current accounts. We hold surplus funds in a Virgin Money saver and at the beginning of 2016 we opened a Coventry Charities saver account in order to bring all balances to £85k or lower, £85k now being the maximum amount covered by the Financial Services Compensation Scheme. It is increasingly difficult to find or open "charity" accounts due to increased legislation regarding signatories. The PCC will continue to safeguard the funds in the best way possible.

Church Hall - Review of Activities during 2020

Regular use of the hall was curtailed from mid-March due to the Coronavirus Pandemic.

During August, a full risk assessment was carried out. The hall was thoroughly cleaned, a sanitising station with auto dispenser and additional warning notices were acquired to make the hall covid-19 compliant.

Four regular users, namely Thornbury Studio Art Groups, Music with Mummy and Kumon, returned in September, after users had been advised that the hall security was covid-19 compliant. However, further restrictions in November and December resulted in the cancellation of these user groups.

Three new children's play groups, Little City Bristol, Tots Play World and Pop-Up Village started using the hall on a monthly basis, after the hall reopened in September.

Three existing users, Whist Drive, Sugar Crew and Thornbury Craft Club no longer use the hall.

During the year, the audio-visual equipment in the hall was upgraded. This included the provision of overhead projection facilities.

While the hall was unoccupied during the covid-19 lockdown, a fault developed in the cistern flow control in the men's toilet which resulted in an excessive loss of water over several weeks. This only became apparent when the six-monthly water bill was received at the beginning of December,

Arrangements have been made to acquire and install a new control unit during 2021. The replacement of the hall shed in the car park costing £700 is another major project planned for 2021.

The accounts for Church Hall are included in the Notes to the Accounts.

The key points are:

- A net operating deficit of £870 was recorded for the year. This was made up as follows:

Church Hall – Deficit of £7,905 (£5,314 surplus in 2019)

House – Surplus of £7,035 (£7,721 surplus in 2019).

The poor financial performance of the hall was due mainly to the loss of hall rental income and additional costs arising from the coronavirus pandemic, whereas rental income from the house remained at the same level as 2019.

- The total annual income from hall lettings was £5,340 (69% less than 2019). This included only £40 from a single casual user, the balance from regular users. Most of the income was received in the first three months of the year before the hall closed in March.
- Subsidies to hall users for the year through "charity" discounts amounted to £420 (£1371 in 2019). Discounts allowed to frequent hall users amounted to £1,220 (£3,625 in 2019).
- The net rent from the house, after deduction of management fees, was the same as the previous year. There was no increase in the annual rent charged to the house tenant. The

flooring of the house was renewed, costing £367 for the materials. The tenant kindly laid the new flooring himself, so no labour costs were incurred.

- Major works of £5,666 relate to £4,625 for the installation of a new audio-visual system in the hall, £707 to install new LED strip lights and £434 for the sanitising station.
- The cost of heating and lighting was £795 (36%) less than the previous year. The cost of water and sewerage was £296 more than 2019 due to the loss of water arising from the failure of the cistern control valve in the men's toilet during lockdown. The water supplier has been approached for a refund to offset this loss.
- Staff costs were £841 more than the previous year, as it was necessary to employ contractors to clean the hall, due to the ill health of the regular cleaner. £766 was received from the Government's "furlough" scheme to cover 80% of the cleaner's salary during the "lock down" period.
- The Virgin Bank deposit held by the Parochial Church Council remained at £35,000. The interest received on the deposit was £90 less than the previous year.
- The Virgin Bank deposit of £35,000 has been set aside for resurfacing the car park. The Nat West Bank balance of £24,192 will be applied to future operating costs arising from the pandemic and a contingency for future repairs to the hall and the house.

Independent Examiners Report

I report on the accounts of The Parochial Church Council of the Ecclesiastical Parish of Thornbury, Bristol, registered charity no. 1137265 for the year ended 31st December, 2020 which are set out on the subsequent pages.

Respective responsibilities of the trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



27th April 2021

Kenneth Mitchell
19, David's Close
Alveston
Bristol
BS35 3LR

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Church Hall funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	149,180	—	16,760	—	165,940	842,919
Income from charitable activities	3,326	—	—	15,377	18,703	38,088
Other trading activities	—	—	—	—	—	11
Investments	1,494	—	25,245	172	26,911	17,025
Other income	636	—	—	—	636	757
Total receipts	154,637	—	42,004	15,549	212,190	898,800
Payments						
Expenditure on charitable activities	162,390	50,277	75,320	16,419	304,407	248,602
Other expenditure	182	—	—	—	182	664
Total payments	162,572	50,277	75,320	16,419	304,589	249,266
Excess of payments over receipts before transfer	(7,935)	(50,277)	(33,316)	(871)	(92,399)	649,534
Transfers						
Gross transfers between funds - in	40,000	10,000	40,000	—	90,000	20,433
Gross transfers between funds - out	(40,000)	—	(40,000)	(10,000)	(90,000)	(20,433)
Excess of payments over receipts before other gains	(7,935)	(40,277)	(33,316)	(10,871)	(92,399)	649,534
Gains/(Loss) on Investments	670	—	63,484	—	64,154	73,323
Net movement in funds	(7,265)	(40,277)	30,168	(10,871)	(28,245)	722,857
Reconciliation of funds						
Excess of receipts over payments at beginning of	57,846	86,610	1,184,510	280,637	1,609,603	886,745
Excess of receipts over payments for the year	50,581	46,333	1,214,677	269,766	1,581,357	1,609,603
Represented by						
Unrestricted						
General fund	50,581	—	—	—	50,581	57,846
Designated						
Designated fund	—	46,333	—	—	46,333	86,610
Restricted						
Bells	—	—	1,882	—	1,882	3,375
Bufumbo	—	—	8,548	—	8,548	8,488
Children and Youth Work	—	—	28,537	—	28,537	28,769
Fabric Fund incl Chancel Roof	—	—	0	—	0	0
Friends of St Mary's Reordering	—	—	4,561	—	4,561	4,561
Hopkins Restricted Reserve	—	—	564,462	—	564,462	521,994
Music incl choir	—	—	5,435	—	5,435	5,355
Robinson Trust	—	—	601,253	—	601,253	611,968
Church Hall						
Hall Property	—	—	—	210,000	210,000	210,000
Hall designated receipts and payments	—	—	—	59,766	59,766	70,637

There may be minor discrepancies in the totals if the pence are not being shown

Thornbury Church - 1137265

Balance Sheet detailed

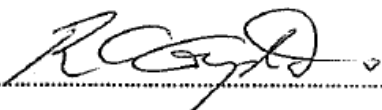
	As at 31/12/2020	As at 31/12/2019
Fixed assets		
Hopkins Reserve CBF CofE Investments	96,958	90,695
Hopkins General CBF CofE Investments	371,496	347,500
Salmon Curate gift - CBF CofE Shares	2,593	2,426
General Bequest Fund - CBF CofE Shares	7,779	7,276
Church Hall and Land	210,000	210,000
Robinson CBF (CCLA) Investments	435,910	252,685
Total Fixed assets	1,124,736	910,582
Current assets		
NatWest Number 1 account	60,075	80,424
NatWest Number 3 account	0	0
Church Hall Bank A/c	24,192	33,183
CBF General Purposes Deposit	9,639	9,598
Hopkins Restricted Deposit	96,131	83,922
Virgin Money Savings A/c Church	40,000	40,000
Virgin Money Savings A/c Hall	35,000	35,000
Coventry charity deposit	55,749	55,421
Robinson Restricted Deposit	146,200	350,171
Accounts Receivable	1,773	12,355
Oldbury share receivable	—	—
Payments in Advance	—	—
Pre-paid Expenditure	200	0
Accrued Income	6998	148
Hall Net Debtors	2,090	3,562
Total Current assets	478,047	703,783
Liabilities		
Agency collections	3,505	773
Accrued expenditure	14,881	2,581
Unpaid assigned fees	—	—
Unpaid pass throughs	—	—
Outstanding payments to charities	—	—
Pre-paid Fees	1,526	300
Hall Liabilities	1,515	1,109
Total Liabilities	21,427	4,763
Net Asset surplus (deficit)	1,581,357	1,609,603

Balance Sheet detailed (Continued)

	As at 31/12/2020	As at 31/12/2019
Reserves		
Excess / (deficit) to date	(92,399)	775,847
Starting balances	1,609,603	760,432
Gains/(losses) on investment assets	64,153	73,324
Gains/(losses) on investment assets	—	—
Total Reserves	1,581,357	1,609,603

Represented by Funds		
General	50,581	57,846
Designated	46,333	86,610
Restricted	1,214,677	1,184,510
Church Hall	269,766	280,637
Total	1,581,357	1,609,603

There may be minor discrepancies in the totals if the pence are not being shown

Signed by: 

Date: 4/5/21

Robin Gupta – Churchwarden and Lay Chair of PCC

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

General Fund

	2020	2020	2019	2019
	£	£	£	£
General Fund – Receipts				
Voluntary Income				
Planned giving (Note 1a)	105,545		107,788	
Collections (Note 1b)	2,706		10,304	
Donations (Note 1c)	6,151		13,087	
Gift aid reclaimed on charitable giving (Note 1d)	24,223		27,599	
GASDS - addition gift-aid on non-gift aided giving over the year (Note 1d)	1,430		2,599	
Income for flowers and photocopying, events (note 1e)	150		2,110	
Grants including recurring and one-off (note 1f)	7,977		422	
Legacies (Mr Peter Sumner 2020- 1 st instalment)	<u>1,000</u>		<u>1,500</u>	
		149,182		165,409
Investment Income (Note 1g)		1,494		3,238
Receipts from Charitable Activities				
Weddings and Funerals (Note 2a)	3,098		11,058	
Bookstall sales, course material, (note 2b)	0		10	
Other funds generated (note 2c)	834		980	
		3,962		12,038
Total Receipts		<u>154,638</u>		<u>180,685</u>

Note 1a Planned giving was almost maintained despite the lack of normal services.

Note 1b Collections were significantly lower, due to Covid-19, the lockdown and the lack of normal services.

Note 1c Donations were also significantly reduced due the churches being closed for much of the year. It normally includes monies raised from film nights, Sunday lunches, Alveston Singers and Monies raised by Rev Tom on his Ride and Stride - which he still did in 2020!

Note 1d Gift Aid received was also much reduced as collections and donations were much lower.

Note 1e Flowers' income was much lower in 2020 as there was only 1 wedding

Note 1f Grants include Utilities Warehouse commission, town council grant for flood lighting and a furlough grant.

Note 1g Investment Income is down due to very low interest rates.

Note 2a 2020 had only 1 wedding compared with 2019, which had 14 weddings and 2 blessings. The number of funerals was similar in 2020 to 2019, but we did not charge normal rates and there were fewer in the churches, due to Covid-19.

Note 2b Bookstall – no income received in 2020.

Note 2c Other funds generated include:

Oldbury Share of Office Costs

Clergy funeral travel fees

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

General Fund

	2020	2020	2019	2019
	£	£	£	£
General Fund - payments				
Cost of generating voluntary income		132		203
Charitable Activities				
Church office costs	3,277		3,837	
Church flowers (Note 3)	340		2,046	
Children's work	117		54	
Organ & piano tuning	825		480	
Choir & music	107		105	
Chat (church magazine) (Note 4)	682		1,746	
Church Maintenance				
St Mary's (Note 5)	2,516		3,238	
St Paul's	3,673		1,092	
Church Equipment (note 6)	12,515		3,328	
Church Running costs				
St Mary's utilities (note 7)	4,360		5,359	
St Paul's utilities	541		1,069	
St Mary's Insurance	4,615		4,531	
St Paul's Insurance	513		504	
Cost of upkeep of services	465		989	
Lay Salaries	18,362		18,304	
Parish Share (Note 8)	97,160		92,159	
Ministry Costs, incl vicar's expenses, training, subscription & licenses	1,581		2,625	
Faith sharing, events, courses & social expenses Note 9)	1,487		1,127	
Mission giving (excluding Hopkins - now a restricted fund) (Note 10)	<u>9,050</u>		<u>9,064</u>	
		162,188		151,657
Governance, audit fee, VAT reclaimable, Architect's fees		254		1,381
Total		<u>162,572</u>		<u>153,241</u>

- Note 3 The cost for church flowers was negligible in 2020, as the church was closed for much of the year.
- Note 4 Chat costs were much lower in 2020, as most editions were produced on-line. Costs will revert back to a higher level as hard copies are produced again during 2021.
- Note 5 Maintenance - St Mary's: - Fire risk inspection, lightning conductor testing, boiler service.
St Paul's – gutter cleaning, electrical inspection and repairs, roof tiles.
- Note 6 Includes noticeboards, CCTV and intercom for office, contactless machine, St Paul's AV equipment, bench and water butts (paid for by a donation)
- Note 7 Utilities costs are lower than would be normal, due to the closure of the churches.
- Note 8 Parish Share was higher in 2020, as we had agreed an extra £5000 for one year, as we had received the Robinson monies.
- Note 9 This was higher than may be expected, as we awarded a grant to Rev Joy for her placement in the USA.
- Note 10 This was maintained at the normal level, as it had been budgeted.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

Designated Fund

This fund contains surplus funds designated to fund agreed "projects".

In accordance with FRS 102 SORP we no-longer hold a "reserves" fund. All funds which are not "restricted" to a particular works or projects that have been identified by the PCC as necessary or desirable for delivering our ministry or maintaining our building in order to better serve that ministry (this change took effect for the year ending 31st Dec 2015.)

		2020	2020	2019	2019
		£	£	£	£
Income					
	Grant from Ibstock for pointing works			717	
Total Receipts			0		717
Expenditure					
	St Mary's				
	Audio-Visual equipment	49,387		0	
	Repairs to pinnacles	0		2,467	
	Stafford Ramp Carpentry	470		5,525	
	Stafford ramp pipe alterations	0		2,181	
	Organ sheeting for AV works	420		0	
Total Expenditure			<u>50,277</u>		<u>10,173</u>
Sub-total			(50,277)		(9,456)
Brought forward balance			86,610		76,066
Transfer of General fund surplus to Designated Fund			0		20,000
Transfer of funding from Hall			10,000		<u>0</u>
Balance carried forward			<u>46,333</u>		<u>86,610</u>

Note 13 Below is the current list of Items for which funds have been designated. Additional future works will be for cleaning and repairs to the stained-glass windows in St Mary's.

Items to be funded 2021 onwards by funds held in the designated balance:

		£
St Paul's		0
St Mary's		0
	Stained glass window cleaning/repairs	40,000
	Fees - Architect's fees on above projects	<u>6,333</u>
		<u>46,333</u>

All items are estimated costs only and may be higher than the funds available. If that is the case, we have the Hopkins deposit and a small balance on FOSM fund. St Mary's church requires constant resources for maintenance and fabric upkeep, but we now have the Robinson Trust fund to cover fabric works to St Mary's – see below.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

Restricted Funds

Robinson Trust

	2020	2020	2019	2019
	£	£	£	
Receipts				
Legacy received from Nesta Robinson		0	675,146	0
Interest on deposit fund	1,030		170	
Dividends from shares	10,691			
Grants received (VAT refunded)	16,481			
Total receipts		28,201		675,316
Payments				
Legal and investment fees	1,240		3,020	
Architects and lighting designer Fees	4,196		6,830	
Prototype doors			1,344	
Lighting project			54,839	
Porch doors, path relaying	22,114			
Relaying slabs	560			
VAT reclaimable	7,439			
Repairs and improvements to clock	8,610			
Electrical works	27,982			
Total Payments		<u>72,141</u>		<u>66,033</u>
Excess of expenditure over income		(43,940)		609,283
Value of Robinson shareholding b/f		611,967		
Increase in value of shareholding		33,224		2,684
Balance carried forward		<u>601,253</u>		611,967

Note14 The requirements of the Will, leaving the funds to St Mary's, state that they must be used for the upkeep of the fabric of St. Mary's. This enables other funds to be released for the upkeep of St Paul's. The first project was to improve the lighting throughout the church. The improvement to the South entrance, including Glass doors should be completed in 2020, with a memorial plaque giving thanks to Nesta Robinson, for her generous donation to the church.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

Restricted Funds (continued)

	2020 £	2020 £	2019 £	2019 £
Bufumbo				
Receipts				
Sale of beads	60		48	
Balance brought forward from last year	<u>8,488</u>		<u>8,440</u>	
Balance carried forward	<u>8,548</u>		<u>8,488</u>	
Fabric Fund including Chancel Roof				
Receipts				
	<u>0</u>	<u>0</u>	<u>0</u>	0
Payments				
Repairs to Mary's roof			1,395	
Sub-total		0		(1,395)
Balance brought forward		0		1,395
Balance carried forward		<u>0</u>		0

No specific donations for fabric were received in 2019. This fund has now closed.

FOSM Re-ordering Fund

Balance carried forward	<u>4,560</u>	<u>4,560</u>
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Since completion of the first stage of re-ordering of St Mary's - the west end in 2014 - there has been no movement on this fund. The remaining balance will be used on the next stage of re-ordering (South door work) after which the fund will be wound up.

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

Restricted Funds (continued)

	2020	2020	2019	2019
	£	£	£	£
Hopkins Restricted Fund				
Income from Investments				
Dividends from Hopkins Restricted Investment	11,834		11,489	
10% Dividend for Hopkins Disbursement (Note 15)	1,315		1,277	
Interests on Hopkins restricted deposit	376	13,524	585	13,351
Payments				
Hopkins disbursement	1,315		1,276	
		<u>1,315</u>		<u>1,276</u>
Subtotal		12,210		12,075
Value of Hopkins shareholding b/f	521,994		440,810	
Decrease/Increase in value of shareholding	<u>30,259</u>		<u>69,109</u>	
Year end value of shareholding		<u>552,253</u>		<u>509,919</u>
Balance carried forward		<u>564,462</u>		<u>521,994</u>

This fund arose from the bequest of the late Francis Hopkins. Under the terms of his will, it can only be spent by the PCC of St Mary's and St Paul's, at their discretion, within the parish of Thornbury)

Note 15 10% of the dividends from Hopkins investments are designated for dispersing on projects or causes decided by the missions committee. Total dividend income on this investment was £13,149 giving a figure of £1,315 in 2020.

Details of the disbursement recipients are given in the "Mission Giving 2020" Statement - Appendix D

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	2020	2020	2019	2019
	£	£	£	£
Music Fund, including choir				
Receipts				
Donations not Gift Aided	0		75	
Tax recoverable on Gift Aided donations	0		262	
Donations – Concert series (Gift Aided)	0		488	
Donations- Concert series (not Gift Aided)	150		822	
Other funds generated	0		410	
Total Income		<u>150</u>		<u>1,796</u>
Payments				
Contribution to pew cushions	0		1,000	
Swiss visit	0		470	
New Organ Bench	0		2,160	
Music	70			
Total Expenditure		<u>70</u>		<u>1,470</u>
Sub-total		80		326
Balance brought forward prior year		5,355		5,029
Balance carried forward		<u>5,435</u>		<u>5,355</u>

Thornbury Church - 1137265
Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

Notes to the Accounts

Restricted Funds (continued)

	2020	2020	2019	2019
	£	£	£	£
Bells Fund				
Receipts				
Donations received	69		69	
Total income received		69		69
Expenditure				
Contribution to Pew cushions	0		1,000	
Subscriptions, CCTV, repairs	1,563		696	
Subtotal		<u>(1,563)</u>		(1,696)
Transfer from Weddings		0		433
Balance brought forward		3,375		4,570
Balance carried forward		<u>1,882</u>		<u>3,375</u>

Note 16 The bells fund has been brought back into the PCC accounts, from the Bell Tower Captain's account.

Children and Youth Work fund

Receipts				
Donations Gift Aided (Note 16)	0		0	
Donations not Gift Aided	0		0	
Tax recoverable on Gift Aid donations	<u>0</u>		0	
Total Receipts		0		0
Payments				
Materials	232		<u>198</u>	
Subtotal		(232)		(198)
Balance brought forward from prior year		<u>28,768</u>		<u>28,967</u>
Balance carried forward		<u>28,536</u>		<u>28,768</u>

Note 16 The Youth Worker left our employment at the end of August 2017 and has not yet been replaced. Those contributing to this fund were notified and many decided to continue to donate until September 2018. Small amounts are being spent on Children and Youth Work, until the post can be filled.

Church Hall Notes

Accounts for the year 2020 (Hall Fund, extracted from Thornbury Church Receipts and Payments Accounts)

INCOME	Notes	2020 £	2019 £
Lettings – Hall	1	5,341	17,285
Lettings – House	2	9,240	9,240
General	3	796	30
Investment	4	<u>172</u>	<u>262</u>
		15,549	26,817
EXPENDITURE			
Administrative	5	1,406	1,598
Operations	6	11,800	9,812
Staff	7	<u>3,213</u>	<u>2,371</u>
		16,419	13,781
SURPLUS/(DEFICIT)		(870)	13,036
Balance at 1st January		70,636	57,600
Transfer to PCC designated fund		(10,000)	0
Balance at 31st December		<u>59,766</u>	<u>70,636</u>

Balance Sheet as of 31/12/2020 (Hall fund, extracted from Thornbury Church Balance Sheet)

FIXED ASSETS	Hall and Land	210,000	210,000
CURRENT ASSETS	Cash and Bank Accounts	24,192	33,183
	Virgin Money a/c held by PCC	35,000	35,000
	Debtors – Account Invoices	661	1,858
	Debtors – Other	112	390
	Prepayments	<u>1,316</u>	<u>1,315</u>
		<u>61,281</u>	<u>71,746</u>
TOTAL ASSETS		271,281	281,746
CURRENT LIABILITIES	Amounts due within one year	(1,515)	(1,109)
NET ASSETS		<u>269,766</u>	<u>280,637</u>
LIABILITIES			
Funds	General Fund	59,766	70,637
	Property	210,000	210,000
TOTAL LIABILITIES		<u>269,766</u>	<u>280,637</u>

Church Hall Notes

NOTES		2020 £	2020 £	2019 £	2019 £
INCOME					
Note 1 - Hall Lettings	Casual Users	40		497	
	Regular Users	<u>5,301</u>		<u>16,788</u>	
		5,341		17,285	
Note 2 - House Lettings	House Rental	<u>9,240</u>	9,240	<u>9,240</u>	9,240
Note 3 – General	Miscellaneous	30		30	
	Grants (Furlough)	766		0	
	Insurance Claims	<u>0</u>		<u>0</u>	
			796		30
Note 4 – Investment	Virgin Money Interest		<u>172</u>		262
TOTAL INCOME			<u>15,548</u>		<u>26,817</u>
EXPENDITURE					
Note 5 – Administrative	Management fees	1,331		1,303	
	Postage / Stationery	0		220	
	Professional fees	<u>75</u>		<u>75</u>	
	Sub-total		<u>1,406</u>		<u>1,598</u>
Note 6 – Operations	Certificates		130		315
	Cleaning Materials		153		159
	Consumables		0		299
	Fabric	180		180	
	Boiler				
	Furnishings	0		0	
	Major Works	5,666		3,930	
	Maintenance	1,000		476	
	House	<u>875</u>		<u>126</u>	
			7,731		4,712
	Gardens		235		327
	Insurance		1,341		1,296
	Kitchen Items		0		0
	Minor Disburse + mobile phone		248		335
	Piano Tuning		0		58
	Window Cleaning		160		0
	Utilities - Electric		605		1,062
	Gas	1,212		1,535	
	Less Gas recharge – house	<u>(437)</u>	775	<u>(422)</u>	1,113
	Water	1,142		791	
	Less Water recharge – house	<u>(710)</u>	432	<u>(655)</u>	136
	Sub-total		<u>1,812</u>		<u>2,311</u>
Note 7 – Cleaning	Staff - Cleaner		1,818		2,372
	Contractor		1,395		0
	Sub-total		3,213		2372
TOTAL EXPENSES			<u>16,419</u>		<u>13,781</u>

Appendix A – Legal and Administrative Information -

<i>Name:</i>	Parochial Church Council of the Ecclesiastical Parish of Thornbury
<i>Location:</i>	St Mary's is located in Castle Street, adjacent to the Castle on the edge of the old town; St Paul's is in Hackett Lane, outside the town close to the areas of recent housing development.
<i>Address for correspondence:</i>	Benefice Office St Mary's Church Castle Street Thornbury Bristol BS35 1HQ
<i>PCC Members:</i>	Revd Joy Ludlow (Priest-in-Charge) Mike Dennett (Churchwarden) Robin Gupta (Churchwarden) Jenny Ovens (Churchwarden) Monica Mullinex (Lay Reader representative) Christine Dadd (Deanery Synod representative) Phil Jones (Deanery Synod representative) Gill Spiller (Deanery Synod representative) Anna Ballard (co-opted) Lucy Blenkiron (elected) Helen Bullock (elected) Rosemary Cook (elected) Peter Craig (elected) Martin Davey (elected) Pat Duru (elected) Marie Holmes (elected) Mike Keavey (elected) Kate Phillipson-Masters (elected) Janet Shipp (elected) Mike Spiller (elected) Tim Swan (elected) Andy Watson (elected) Gill Young (elected)
<i>Status:</i>	The Parochial Church Council of the ecclesiastical parish of Thornbury has been registered with the Charity Commissioners as registered charity number 1137265
<i>Independent examiner:</i>	Ken Mitchell
<i>Bankers:</i>	National Westminster, PO Box 1062, 16 The Plain Thornbury, Bristol BS35 2QE

Appendix B – Sub-committees and groups reporting to the PCC

Standing Committee
Missions Committee, Global and Local Concern
Church Hall Committee
Music at St Mary's
St Mary's cleaning team
St Marys Flowers
St Mary's Church buildings and fabric
St Pauls Buildings and fabric
St Mary's Churchyard
Chat Parish Newsletter
Parish Website
Publicity
Facebook
Worship committee
Thornbury churches together
Wootton Deanery Synod
Sunday Lunch
Environment Champions
Children's ministry
Youth Work
Mothers Union
St Mary's C of E primary school
Pastoral visiting team
Bereavement support
Marriage preparation
Parish contacts
Baptism
Faith Sharing Committee
Finance and Stewardship Committee
Social Committee

A full report of the work of these committees and associated groups is made within the Annual Review of 2020.

Appendix C – Hall Management

Custodian Trustee:

Gloucester Diocesan Trust

Managing Trustee:

Thornbury Parochial Church Council

Hall Sub-committee:

Joint Chairman: Mr A Mullinex & Mrs J Geal

Treasurers: Miss A Edwards & Mr B Knott

Mrs C Ball

Mrs M Stephens

Mrs H Bullock

Three Vacancies for User Representatives (Co-opted)

Ex-Officio:

The Vicar: Rev Joy Ludlow, from October 2020

Church Warden: Mrs Jenny Ovens

Appendix D

Missions: Global and Local Concern - Charitable Giving 2020

<u>Details</u>	<u>2020 Allocation</u>	<u>Comment</u>
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International

£

Church Mission Society	1450	
USPG	1450	
Wycliffe Bible Translators	725	
Embrace the Middle East	725	

Sub Total - International	4350	
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National

Children's Society	1000	
Children's Hospice SW	750	
Church Army	1100	
Church Urban Fund	1100	
A Rocha UK	700	
Sub Total - National	4650	

Gloucester Historic Churches Trust	50	Given as £50DD
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Grand Total Budgeted giving

9050

Special Collections

Lent Appeal - USPG	192	
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Four Special Collections

Christian Aid - Cyclone Appeal	0	March
Christian Aid	0	May
Toilet Twinning	0	June
Church Army	0	September

Total Special Collections

192

Appendix D (Continued)Hopkins Local Charity DistributionPrior Year Late allocation given in 2019

Memory Café	0	
St Peter's Hospice in the Home	0	
NSDA (TCT Debt Advisory Service)	0	
Krunch South West	0	
Jigsaw	0	

Prior Year allocation total	0	
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2020 In Year Hopkins Allocation

St Mary's School Leavers Bibles	198	
Hopscotch Advent Calendars	0	
Memory Café	0	
St Peter's Hospice in the Home	300	
NSDA (TCT Debt Advisory Service)	400	
Christingle expenses	0	
Haven Memory Café	0	
North Bristol Food Bank	300	
St Mary's School	117	
Total 2020 in year allocation of Hopkins spends	1315	

Balance to be spent from 2019 0

Total in year Hopkins Allocations 1315

Total Mission Giving for 2020	10557	
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