

Registered number: 05841963

Charity number: 1137255

20 Stories High

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Lisa Allen (resigned 18 September 2025)
Manoka Mbolokele (resigned 27 November 2024)
Catrina Hewitson
Jennifer John
Kieron Collins (resigned 23 November 2024)
Tia Hume-Jennings
Leon Varns (resigned 26 April 2024)
Zoe Megins-Davis
Dr. Priyanka Pradhan (resigned 27 November 2024)
Peter Greggs
Ashlee Cox (appointed 23 November 2024)
Matthew Fitzpatrick (appointed 27 November 2024)
Elizabeth Moreton (appointed 23 November 2024)
Stella Okafor-Ross (appointed 18 November 2024)
Bettina Taylor (appointed 18 September 2024)
Kayleigh Coleman (appointed 27 November 2024; resigned 28 May 2025)

SECRETARY

Leanne Jones

REGISTERED OFFICE

37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

05841963

CHARITY NUMBER

1137255

BANKERS

The Cooperative Bank plc, Santander plc, Charity Bank

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
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Unit 17 Mersey House
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

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FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2025

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

COMPANY INFORMATION

Reference and administrative details are set out on page 1 and form part of this report.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

POLICY FOR OBJECTS

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the Artistic Director, the Executive Director and their team.

ORGANISATION

The Board set and approve the policy for the charity which is then implemented by the Artistic Director and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Artistic Director and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

TRUSTEES

The trustees serving during the year and since the year end were as follows: Kieron Collins (resigned 23 November 2024), Manoka Mbolokele (resigned 27 November 2024), Dr Priyanka Pradhan (resigned 27 November 2024), Catrina Hewitson, Jennifer John, Lisa Allen (resigned 18 September 2025), Zoe Megins-Davis, Tia Hume-Jennings, Leon Varns (resigned 26 April 2024), Peter Greggs, Ashlee Cox (appointed 23 November 2024), Matthew Fitzpatrick (appointed 27 November 2024), Bettina Taylor (appointed 18 September 2024), Stella Okafor-Ross (appointed 18 November 2024), Elizabeth Moreton (appointed 23 November 2024) and Kayleigh Coleman (appointed 27 November 2024, resigned 28 May 2025).

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3-year term of office, Trustees are not required to re-elect annually.

KEY MANAGEMENT PERSONNEL

Co-CEO Artistic Director - Keith Saha

Co-CEO Executive Director - Leanne Jones

Executive Producer - Lucy Graham

TRUSTEES APPOINTMENT

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications from potential board members from backgrounds typically under-represented on Boards are particularly welcomed; Global majority, deaf, disabled and neurodivergent and young Board members. Trustees are recruited by a referral by existing members, by direct approaches from individuals or by open recruitment processes.

Skills audits of board members are conducted, and any identified training needs provided.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the situation of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

Details of transactions with Trustees are given in the notes to these accounts.

ACHIEVEMENTS AND PERFORMANCE

20 Stories High continued to deliver an innovative and exciting artistic programme that presents the authentic voices of culturally diverse and working-class young people and communities.

In 2024/25 we continued to build on the successes of the previous year whilst also adapting the company's structure and personnel to remain innovative and meet the demands of our future programming.

The key themes of our business plan for 24/25 were:

- New voices: the recruitment of a new Youth & Community Director, General Manager, Communications & Campaigns Co-ordinator and Assistant Producer, along with several new Trustees.
- New ways of working: developing new touring models and strands of activity, expanding the range of participants that we work with.
- Demonstrating impact: continuing to place Arts Council England's Investment Principles at the heart of everything that we do and communicating effectively with funding partners to highlight the impact that 20 Stories High work has.

Highlights of our 2024/25 programme included:

Local programme:

- Youth Theatre autumn skills: providing youth theatre with weekly workshops to develop skills, showcased at a Winter Sharing to invited audiences.
- Youth Theatre show: The Nova Effect, a sci-fi fantasy dealing with the climate crisis, AI, humanity and friendship presented over three nights at Unity Theatre.
- Changemakers: The launch of a new year-long professional development programme for young leaders who are passionate about business, decision-making, and driving positive change in their communities. Throughout the year our six selected Changemakers have helped us explore how 20 Stories High operates as an activist arts organisation and have played an active role in shaping our work.
- Actors LAB and tour: 10-skills and professional development training programme for 4 actors followed by 2 weeks paid rehearsals and a 2-week paid regional tour of SMILES and My Big Brother Sammy, a double bill of works exploring female friendship amongst care-experienced young women and misogynist culture amongst young men respectively. Supported by Unity Theatre.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

- 20SH community summer social: Bringing together participants from across our programmes for a sunny social with our team and Board.

- Trips: offering free tickets to our community to see local theatre at venues such as Unity Theatre, Contact, Empire, Everyman and Playhouse Theatres

- Mini-gigs: A series of small-scale live music events presented in community settings across Liverpool and aimed at young people for whom the cost-of-living is a serious barrier to being able to engage with live music.

- Outreach: Delivering workshops and other activities with schools and community groups across Liverpool including Spellow Library, Deaf Active, LIPA and Windsor Primary School.

National programme:

- Who the f*** is Shakespeare? national tour and participation programme – building on the success of 2023/24's Actors LAB show, a political occupation of some of Shakespeare's most famous characters. The show and accompanying participation programme (workshops, post show events and discussion) engaged thousands of young people and communities across the country. The show featured integrated Creative Captions, British Sign Language interpreted performances and audio description.

- Black with a Capital B: A new music video by Paislie Reid celebrating the Black community in Liverpool and beyond, highlighting the Black experience, resilience and self-worth. As well as launching online we also presented sold-out celebratory live screenings at FACT Liverpool and Storyhouse (Chester).

- Access Manifesto: A programme of activism work developed and championed by performers in our 23/24 production High Times & Dirty Monsters. As well as launching the manifesto online we also held live events in Liverpool and London promoting the manifesto to arts organisations and venues and encouraging them to develop their own access action plans.

- Black, Brown & Blue R&D: Research and development weeks exploring the lived experience of people of colour serving in the police force. The creative team included Artistic Director Keith Saha, Julia Samuels, Chantelle Lunt and Carol Cumberbatch.

Key learnings and feedback:

- New models of community touring that were carried out for the Actors LAB regional tour have proven effective in helping us to reach our target audiences. We will continue developing relationships with schools, local authorities, secure units and community organisations to nurture future activity.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

- There is still strong demand for creative opportunities and we have successfully managed to expand the range of people that we work with and the variety of organisations that we partner with.

- There is a significant need for continued activism within the theatre sector to promote disability access and for ongoing support around the wellbeing and safety of the communities that we engage with.

In 2024/25 we reached:

- 7,559 participants
- 2,937 audience members
- Through a total of 258 workshops and events, as well as 21 performances

THANKS

We would like to thank all our participants, audiences, artists, staff and funders for all that they've contributed to 20 Stories High and its ongoing development.

FUTURE PLANS

2025-26 will be a landmark year for 20 Stories High as we recruit new artistic leadership, bringing a bold new creative vision as we enter our 20th Anniversary year.

Over the course of the year we will be preparing for a major programme of events in 2026, supported by a wide range of business development activities. At the same time we will continue maintaining our core programme of work, built around the 5 core elements of; our Creative Programme, EDIA (Equity, Diversity, Inclusion and Activism), State of Mind (Wellbeing), Board and team development and New Chapter (new work and experimentation).

Our 2025-26 programme includes:

- A year programme of celebrations marking the company's 20th Birthday, including; live events, films and an Associate artist programme.
- Youth theatre: weekly creative workshops for 13-18 year olds, leading to a Summer production of Ghost Town, and a winter sharing. In partnership with Unity Theatre.
- Delivery of Youth Theatre Together – a national symposium for youth theatre companies, delivered in partnership with Ned Glasier, Emmy Lahouel, Burnley Youth Theatre, Company Three, Mortal Fools, Prime Theatre and Theatre Factory. 20 Stories High will be providing wrap-around access consultancy in addition to co-curating the event.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

- Community Company: We are piloting a brand-new group for 18+ theatre makers, working together between February and October to make a new show.
- Development: Working on research and development for Half Rice, Half Chips – a new site-responsive show looking at the experience of Liverpool's Chinese / mixed race community and intended to be performed in Chinese-owned chip shops across Merseyside.
- Writers LAB: a continuation of the professional development work that we have carried out with actors, this time focussed on working with emerging writers over a 6-week period to provide 1-2-1 support and the chance to develop a short play. Readings of the final work will be presented in partnership with Liverpool Playhouse.
- Changemakers: working with a second cohort of young leaders to develop their creative practice while giving them the means to help shape 20 Stories High's future work.
- POWER UP: we will continue delivering collaborative work with the sector through projects and shows to develop a more inclusive sector for young people. In 2025 we have a particular focus on class and will be presenting a one-day 'Class Assembly' event in partnership with Liverpool Everyman and Fair Play.
- Schools: a renewed programme of work with Merseyside schools, aiming to bring live theatre to as many young people as possible across the region.
- Outreach: specific workshops / projects working with local children, young people, schools and community groups with a special emphasis on cultural bridging. Working with Deaf Active, Positive Impact, Liverpool Sisterhood Network and Venus Centre.

RISK MANAGEMENT

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established.

VOLUNTEERS

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities.

FINANCIAL REVIEW

The results for the year and the charity's position at 31 March 2025 are shown in the attached financial statements. Total incoming resources were £626,670 (2024 £727,596) and total resources expended were £559,507 (2024 £701,869) resulting in net incoming resources for the year of £67,163 (2024 £25,727), being net incoming resources on the unrestricted funds of £28,663 (2024 £25,727) and net incoming resources on the restricted funds of £38,500 (2024 £nil). Designated funds at 31 March 2025 are £56,042 (2024 £40,227) as detailed at note 8. At 31 March 2025 total unrestricted funds on the Balance Sheet were £156,062 (2024 £127,399) and restricted funds were £38,500 (2024 £nil).

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

RESERVES POLICY

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. The Board have set an ideal free reserve of £100,000 as an amount sufficient to cover three months of running costs. Actual free reserves at 31 March 2025 were £99,951 (£100,020 general fund less £69 in fixed assets).

INDEPENDENT EXAMINER

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/11/2025



Catrina Hewitson
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 20 STORIES HIGH

I report to the Charity's Trustees on the accounts of the company for the year ended 31/03/2025 .

RESPONSIBILITIES AND BASIS OF REPORT

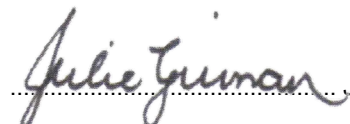
As the Charity's Trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that: accounting records were not kept in accordance with section 386 of the Companies Act 2006; or the accounts do not accord with such records; or the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA Independent Examiner

Date: 26/11/2025

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2025**

Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2025**

			2025	2024
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	427,635	199,035	626,670	727,596
Total Income	427,635	199,035	626,670	727,596
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	398,972	160,535	559,507	701,869
Total Expenses	398,972	160,535	559,507	701,869
Net Income	28,663	38,500	67,163	25,727
Net movement in funds:				
Net income for the year	28,663	38,500	67,163	25,727
Total funds brought forward	127,399	-	127,399	101,672
Net funds carried forward	156,062	38,500	194,562	127,399

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

20 Stories High

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	69	118
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	9,889	97,388
Cash at bank and in hand		<u>196,307</u>	<u>106,368</u>
		206,196	203,756
CREDITORS: Amounts falling due within one year	6	<u>11,703</u>	<u>76,475</u>
NET CURRENT ASSETS		194,493	127,281
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,562</u>	<u>127,399</u>
RESERVES			
Unrestricted funds	8		
General fund		100,020	87,172
Designated funds		56,042	40,227
Restricted funds	9	<u>38,500</u>	-
		<u>194,562</u>	<u>127,399</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/11/2025 and signed on their behalf by



.....
Catrina Hewitson
Trustee

CASH FLOW FOR THE YEAR ENDED 31/03/2025

	Notes	2025 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	17a	89,939
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
NET CASH INFLOW BEFORE FINANCING		<u>89,939</u>
FINANCING		
INCREASE IN CASH		<u><u>89,939</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Plant And Machinery

straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1j. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1n. Policy For Preparing The Accounts

The directors believe that the company is experiencing good levels of income growth and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2025	2024
	£	£
Wages and salaries	239,717	238,133
Social security costs	14,647	10,362
Pension costs	4,995	4,906
	<u>259,359</u>	<u>253,401</u>

No Trustee received remuneration for their services as a Trustee.

Artistic Director 1 x FT (2024 1 x FT); Executive Director 1 x FT (2024 1 x FT), General Management 1x FT (from November 2024) (2024 1 x 0.2 FTE); Project Administration 1 x FT (2024 1 x FT); AssociateDirector 1 x FT (from November 2024) (2024 1 x 0.8 FTE); Executive Producer 1 x 0.8 FT (2024 1 x 1FT); Associate Producer 1 x FT (2024 1 x FT); Youth Worker 1 x 0.6 FTE (2024 1 x 0.8 FTE); MarketingManager 1 x 0.6 FTE (2024 1 x 0.6 FTE).

3. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	4,995	4,906
	<u>4,995</u>	<u>4,906</u>

20 Stories High

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2024	12,605	12,605
At 31/03/2025	12,605	12,605
Depreciation		
At 01/04/2024	12,487	12,487
For the year	49	49
At 31/03/2025	12,536	12,536
Net Book Amounts		
At 31/03/2025	69	69
At 31/03/2024	118	118

5. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,600	4,362
Other debtors	7,289	93,026
	9,889	97,388

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	765	20,872
Taxation and social security	5,242	7,004
Other creditors	5,696	48,599
	<u>11,703</u>	<u>76,475</u>

Other Creditors comprise accrued costs of £3,696 (2024 £3,599) and deferred income of £2,000 (2024 £45,000) being project income in advance of spend for future periods.

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2025 there were 12 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	87,172	427,482	(398,972)	(15,662)	100,020
Designated Creative Reserve Fund	40,227	153	-	15,662	56,042
	<u>127,399</u>	<u>427,635</u>	<u>(398,972)</u>	<u>-</u>	<u>156,062</u>

Designated Creative Reserve Fund

Funds for research and development for future projects and additional creative projects.

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Access to Work	-	16,920	(16,920)	-	-
Rayne Foundation	-	12,500	(12,500)	-	-
Granada Foundation	-	4,000	(4,000)	-	-
PH Holt Foundation	-	8,115	(8,115)	-	-
Paul Hamlyn Foundation	-	43,000	(43,000)	-	-
Community Foundation for Merseyside	-	1,000	(1,000)	-	-
John Ellerman	-	40,000	(40,000)	-	-
Coutts Foundation	-	73,500	(35,000)	-	38,500
	-	199,035	(160,535)	-	38,500

Access to Work

Funds to support people into work

Rayne Foundation

Funding to develop and create new shows specifically addressing the mental health and wellbeing of young people

Granada Foundation

Funding for making young people's theatre

PH Holt Foundation

Funding for making young people's theatre

Paul Hamlyn Foundation

Funding for New Chapter project for organisational development

Community Foundation for Merseyside

Funds for creating theatre with young people

John Ellerman

Funding for core costs and organisational development

Coutts Foundation

Funding to support the charity's work with young people

10. RELATED PARTY TRANSACTIONS

During the year the charity had no related party transactions to disclose.

The aggregate remuneration of key personnel, including pension contributions and employer's national insurance, was £124,941 (2024 £128,292). No employee received remuneration in excess of £60,000 in either year.

11. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting estimates or judgements in these accounts.

12. GENERAL INFORMATION

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

13. INCOMING RESOURCES

	2025	2024
Sundry Grants and Donations	7,753	3,617
Investment Income: Bank Interest	477	1,734
Charitable Activities		
Arts Council England NPO	215,804	215,804
Restricted Project Grants - note 9 to accounts	125,535	269,099
Theatre Relief Claim	162,665	72,265
Liverpool City Council	18,620	18,600
Partner Contributions	19,242	107,686
Coutts Foundation	73,500	38,500
Other Income	3,074	291
 Total Incoming Resources	 626,670	 727,596

14. TAX STATUS

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity intends to make a claim for theatre relief accounted for on a received basis.

20 Stories High

15. RESOURCES EXPENDED

	2025	2024
Direct Charitable Expenditure		
Other Direct Project Costs	162,423	284,918
Administration	93,199	125,209
Finance Costs	90	91
Marketing	15,958	13,547
Premises Costs	23,269	20,860
Staff Costs	259,359	253,401
	<hr/> 554,298	<hr/> 698,026
Governance Costs		
Accountancy	4,278	2,911
Board Expenses	931	932
	<hr/> 5,209	<hr/> 3,843
Total Resources Expended	<hr/> 559,507	<hr/> 701,869

16. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	69	-	69
Net Current Assets	155,993	38,500	194,493
	<hr/> 156,062	<hr/> 38,500	<hr/> 194,562

17. NOTES TO THE CASHFLOW STATEMENT

17a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	67,163
Depreciation of tangible assets	49
Decrease in debtors	87,499
Decrease in creditors	<u>(64,772)</u>
Net cash inflow from operating activities	<u>89,939</u>

17b. Analysis of changes in cash and cash equivalents during the year

	2025	2024
	£	£
Balance at 01/04/2024	106,368	202,610
Net cash inflow / (outflow)	<u>89,939</u>	<u>(96,242)</u>
Balance at 31/03/2025	<u>196,307</u>	<u>106,368</u>

17c. Analysis of changes in financing year

Share Capital	Loans and finance lease obligations
<u>£</u>	<u>£</u>

20 Stories High

**Incoming Resources
for the year ended 31/03/2025**

		2025	2024
		£	£
Incoming resources			
Incoming resources from generated funds			
Charitable Activity			
Arts Council England NPO	215,804	215,804	
Liverpool City Council Core Funding	18,620	18,600	
Granada Foundation - Restricted	4,000	-	
Restricted Project Grants	55,500	192,040	
John Ellerman Foundation	40,000	40,000	
Partner Contributions	19,242	107,686	
Access to Work	16,920	37,059	
Theatre Relief Claim	162,665	72,265	
Other Income	3,074	291	
Community Foundation for Merseyside	1,000	-	
PH Holt Foundation - Restricted	8,115	-	
Coutts Foundation	73,500	38,500	
		618,440	722,245
Charitable Activity 2			
Investment Income - Bank Interest	477	1,734	
Donations	7,753	3,617	
		8,230	5,351
		<u>626,670</u>	<u>727,596</u>
		<u>626,670</u>	<u>727,596</u>

20 Stories High

**Expenses
for the year ended 31/03/2025**

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Cultural Education and the Operation of a Theatre company		
Performers Fees	30,675	70,026
Workshop Fees	9,012	11,166
Production Costs, Costumes, Props, Sound and Photos	11,872	32,248
DBS Costs	639	526
Outsource and Freelance Fee	35,438	70,132
Research	1,048	457
Storage and Space Hire	11,137	11,189
Rent and Rates	11,088	10,208
Cleaning	1,044	(537)
Access	21,254	11,187
Salaries	239,717	238,133
NIC employer (wages and salaries)	14,647	10,362
Pension contributions	4,995	4,906
Hospitality and Refreshments	4,869	3,101
Training and wellbeing	4,722	2,930
Equipment	3,820	2,214
Travel and Subsistence	42,556	95,250
Freelance Support Staff	57,161	67,664
Creative and Project Team Fees	14,445	31,468
Insurance	729	1,276
Staff Recruitment	2,683	82
Postage	109	30
Stationery and office supplies	1,922	3,292
IT Running Costs	3,397	3,525
Telephone and Internet	2,704	2,560
Website Costs	250	-
Subscriptions and Membership Fees	1,882	1,764
Event tickets	180	1,540
Marketing and Branding	13,896	10,243
Bank charges	90	67
Sundry expenses	6,268	968
Depreciation of plant and machinery	49	49
	<u>554,298</u>	<u>698,026</u>

20 Stories High

Expenses for the year ended 31/03/2025

2025

2024

Governance Costs

Board Away Days, Training and Subsistence

931

932

Professional Fees

4,278

2,911

5,209

3,843

559,507

701,869

