

Registered number: 05841963

Charity number: 1137255

20 Stories High

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2024

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

TRUSTEES

Lisa Mary Allen
Manoka Mbolokele
Robena Sarah Harrison (resigned 17 May 2023)
Catrina Hewitson
Jennifer John
Kieron Gregory Collins
Lateefah Clare Wainwright (resigned 28 November 2023)
Tia Hume-Jennings
Leon Varns (resigned 26 April 2024)
Charlotte Grace Taylor (resigned 23 March 2024)
Zoe Megins-Davis
Dr. Priyanka Pradhan
Peter Thomas Greggs
Bettina Jane Taylor (appointed 18 September 2024)

SECRETARY

Leanne Jones

REGISTERED OFFICE

37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

05841963

CHARITY NUMBER

1137255

BANKERS

The Cooperative Bank plc, Santander plc, Charity Bank

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

CONTENTS

	Page
Report of the Trustees	4
Independent Examiner's Statement	12
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Accounts	17 to 27
Detailed Statement of Financial Activities	28

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2024

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

COMPANY INFORMATION

Reference and administrative details are set out on page 1 and form part of this report.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

POLICY FOR OBJECTS

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the Artistic Director, the Executive Director and their team.

ORGANISATION

The Board set and approve the policy for the charity which is then implemented by the Artistic Director and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Artistic Director and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

TRUSTEES

The trustees serving during the year and since the year end were as follows: Kieron Collins, Charlotte Taylor (resigned 23 March 2024), Manoka Mbolokele, Dr Priyanka Pradhan, Catrina Hewitson, Lateefah Wainwright (resigned 28 November 2023), Sarah Harrison (resigned 17 May 2023), Jennifer John, Lisa Allen, Zoe Megins-Davis, Tia Hume-Jennings, Leon Varns (resigned 26 April 2024), Peter Greggs, and Bettina Jane Taylor (appointed 18 September 2024).

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3-year term of office, Trustees are not required to re-elect annually.

KEY MANAGEMENT PERSONNEL

Co-CEO Artistic Director - Keith Saha

Co-CEO Executive Director - Leanne Jones

Executive Producer - Lucy Graham

TRUSTEES APPOINTMENT

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications from potential board members from backgrounds typically under-represented on Boards are particularly welcomed; Global majority, deaf, disabled and neurodivergent and young Board members. Trustees are recruited by a referral by existing members, by direct approaches from individuals or by open recruitment processes.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

Skills audits of board members are conducted, and any identified training needs provided.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the situation of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES

Details of transactions with Trustees are given in the notes to these accounts.

ACHIEVEMENTS AND PERFORMANCE

We continued to deliver an innovative and exciting artistic programme of work that presents the authentic voices of culturally diverse and working class young people and communities.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The Key themes of our business plan for 23/24 were:

- New leadership/new voices: the departure of a founding Artistic Director, new senior team and restructure
- Activism: amplifying how we use our work and influence to achieve change in our sector and society
- Demonstrating impact: placing Arts Council England's Investment Principles at the heart of all 20SH does

Highlights of our 2023/24 programme of work included:

2023/2024 was an incredibly successful and equally stretching year of new shows and projects, the most ambitious tour to date, and the further embedding of state of mind and equity, diversity, inclusion and activism. As a small team, supported by an incredible Board and community of freelancers, we continue to learn so much about our practice and sustainability.

Local programme:

- Youth Theatre autumn skills: providing youth theatre with weekly workshops to develop skills, showcased at a Winter Sharing to invited audiences
- Youth Theatre show: Are You Out There World? three nights of packed out audiences for our youth theatre show exploring politics, climate justice, gender and a Cat being our new King!
- Who The F*ck is Shakespeare and Actors LAB: 10-week skills and professional development training programme for 5 actors followed by 2 weeks paid rehearsals and 1-week paid production and show week of Who the f*ck is Shakespeare? a political occupation of some of Shakespeare most famous female characters. Supported by Unity Theatre, LAMDA and Guildhall School of Music and Drama.
- 20SH community summer social: Bringing together participants from across our programmes for a sunny social with our team and Board
- Trips: offering free tickets to our community to see local theatre at venues such as Unity Theatre, Contact, Empire, Everyman and Playhouse Theatres
- Decompressure: a space for Global Majority artists to connect and decompress. These events are filled with discussion, performances and healing

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

- Ingemeng Intergenerational Outreach Project: creative writing workshops with a local adult group and a school group exploring memories and heritage culminating in a letter exchange between the two groups. Workshops were part of wider R&D for the show.

- Actors' Training Programme: 10-week programme for 14 emerging actors from Merseyside

- Canning Dock: delivering consultation workshops and activities to animate the redevelopment of historic Canning Dock (in partnership with National Museums Liverpool and Asif Khan, architect designing the new Museum of London and other major projects), exploring heritage, slavery and healing.

National programme:

- High Times & Dirty Monsters (HTDM) Tour and National Participation Programme- Alongside co-producers Graeae, LEEDS 2023, Liverpool Everyman & Playhouse we created our most ambitious tour and national participation programme ever. HTDM explored what it is like to be a young person in 2023, with a particular focus on Deaf, disabled and neurodiverse young people's experiences and stories. The show and accompanying participation programme (workshops, post show events, discussions, take over days) engaged thousands of young people and communities across the country. The show featured integrated British Sign Language, Creative Captions and audio description, live beatboxing/music, dance and so much drama.

- Ingemeng R&D: Stunning research and development week exploring the subject of being mixed heritage and family lineage working with creatives Matthew Xia, Sudha Bhuchar, Eliyana Evans and actors Grace Venus, Nadia Anim and Nanci Bennett, supported by Liverpool Everyman & Playhouse. This R&D, alongside the outreach workshops, will lead to a full script being created this autumn and possibly another R&D in Cape Town in January.

Key learnings and feedback

- Touring Theatre and reaching young people and young adults continues to require even more commitment and flexibility in terms of ensuring we reach our target audience. We are ensuring we are nurturing existing touring partner relationships, whilst trying out new ways and models to reach audiences (e.g. working with Further and Higher Education partners)

- Young people and communities are so keen to engage with theatre and creative opportunities especially as there is less and less available in schools and other settings. We have been told so many times this year how life-saving it can be. Teachers and group leaders are always so open to getting involved, but there are still lots of barriers in terms of cost-of living-crisis, lack of resources/capacity and freedom to spend time on the arts.

- There is a real appetite for 20SH to expand beyond our usual provision. This year we have experimented with having no age cap on our professional development programmes and creative community opportunities, and there has been so much interest and engagement.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

Through this work, we have reached:

- 4,108 participants
- 3,807 audience members
- Through a total of 193 workshops and events, as well as 33 shows

THANKS

We would like to thank all our participants, audiences, artists, staff and funders for all that they have contributed to 20 Stories High and our ongoing development.

FUTURE PLANS

We excitedly move into 2024-2025, with an unmovable commitment to creating excellent, accessible and relevant art and inclusive participatory opportunities for culturally diverse, working class young people and communities.

We will do this through the 5 core areas of activity: Creative Programme, EDIA (Equity, Diversity, Inclusion and Activism), State of Mind (wellbeing), Board and team development and New Chapter (new work and experimentation). We will remain ambitious and determined to make a positive change in the world through making radical and bold theatre with young people and communities locally, regionally, nationally and internationally.

Our 2024-2025 Programme includes:

- Youth Theatre: weekly creative workshops for 14-21-year-olds, leading to winter performances in Alder Hey, and a summer national youth theatre exchange project
- Outreach: specific workshops/projects working with local children young people and communities in a variety of settings including Primary Schools and hospitals
- Shows and tours: national autumn tour of Who the f*ck is Shakespeare? this autumn to theatre and community spaces
- Actors LAB programme and community tour - professional development programme for community arts performers this autumn/winter, followed by a tour to community spaces in February
- Community Company: We will pilot a brand new group for 18+ theatre makers, working together between February and October to make a new show.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

- Creative Community ongoing offer: Drop in days, workshops, socials and performance opportunities
- New Chapter projects: Working with young people and communities nationally to create positive change in the arts and beyond
- Research and Development for new shows: Ameera Conrad's new show Ingemeng, alongside the development of new shows for future years
- State of Mind: The focus will be on embedding the learning into our practice, as well as sharing our findings and opening up conversations and sharing learning
- POWER UP! Equity, Diversity, Inclusion and Activism programme: staff/board training, partnership working, conversations/workshops/events with young people, artists and our community
- Future Collective: Establishing our brand-new youth advisory and change makers group

RISK MANAGEMENT

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established.

VOLUNTEERS

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities.

FINANCIAL REVIEW

The results for the year and the charity's position at 31 March 2024 are shown in the attached financial statements. Total incoming resources were £727,596 (2023 £480,614) and total resources expended were £701,869 (2023 £495,811) resulting in net incoming resources for the year of £25,727 (2023 net outgoing resources £15,197). Net movements on funds were on the unrestricted funds in both years as restricted funds were fully spent in each year. Designated funds at 31 March 2024 are £40,227 (2023 £14,500) as detailed at note 8. At 31 March 2024 total unrestricted funds on the Balance Sheet were £127,399 (2023 £101,672) and restricted funds were £nil (2023 £nil).

RESERVES POLICY

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. Based upon 3 months' running costs the trustees estimate that the charity will require an ideal free reserve of £87,000 to sustain its operations at the current level over a period when one major funding stream ends and a new one commences. Actual free reserves at 31 March 2024 were £87,054 (2023 £87,005).


INDEPENDENT EXAMINER

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 25/09/2024


Catrina Hewitson
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 20 STORIES HIGH

I report to the Charity's Trustees on the accounts of the company for the year ended 31/03/2024 .

RESPONSIBILITIES AND BASIS OF REPORT

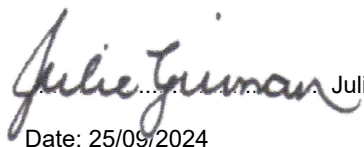
As the Charity's Trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that: accounting records were not kept in accordance with section 386 of the Companies Act 2006; or the accounts do not accord with such records; or the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Guinan FCCA Independent Examiner

Date: 25/09/2024

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2024**

Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2024**

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	-	-	-	2,084
Income from Investments	-	-	-	1,078
Income from charitable activities	458,497	269,099	727,596	477,452
Total Income	458,497	269,099	727,596	480,614
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	432,770	269,099	701,869	495,811
Total Expenses	432,770	269,099	701,869	495,811
Net Income	25,727	-	25,727	(15,197)
Net movement in funds:				
Net income for the year	25,727	-	25,727	(15,197)
Total funds brought forward	101,672	-	101,672	116,869
Net funds carried forward	127,399	-	127,399	101,672

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

20 Stories High

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	118	167
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	97,388	47,920
Cash at bank and in hand		<u>106,368</u>	<u>202,610</u>
		203,756	250,530
CREDITORS: Amounts falling due within one year	6	<u>76,475</u>	<u>149,025</u>
NET CURRENT ASSETS		127,281	101,505
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,399</u>	<u>101,672</u>
RESERVES			
Unrestricted funds	8		
General fund		87,172	87,172
Designated funds		<u>40,227</u>	<u>14,500</u>
		<u>127,399</u>	<u>101,672</u>

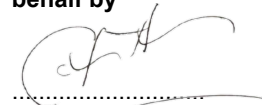
For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 25/09/2024 and signed on their behalf by



Catrina Hewitson
Trustee

CASH FLOW FOR THE YEAR ENDED 31/03/2024

	Notes	2024 £
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	16a	(96,242)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
NET CASH OUTFLOW BEFORE FINANCING		<u>(96,242)</u>
FINANCING		
DECREASE IN CASH		<u><u>(96,242)</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Plant And Machinery

straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1j. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1n. Policy For Preparing The Accounts

The directors believe that the company is experiencing good levels of income growth and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

	2024	2023
	£	£
Employee costs during the year amounted to:		
Wages and salaries	238,133	224,116
Social security costs	10,362	15,905
Pension costs	4,906	4,951
	<u>253,401</u>	<u>244,972</u>

No Trustee received remuneration for their services as a Trustee.

Breakdown of employees is as follows: Co-Artistic Directors: 1 x FT (2023 1 x FT); Executive Director: 1 x FT (2023 1 x FT); Finance Management: 1 x 0.2 FTE (2023 1 x 0.6FTE); Project Administration: 1 x FT (2023 1 FT); Associate Director 1 x 0.8 FTE (2023 1 x 0.8FTE), Executive Producer 1 x FT (2023 1 x FT), Associate Producer 1 x FTE (2023 1 x 0.8 FTE), Youth Worker 1 x 0.8 FTE (2023 1 x 0.8 FTE), Marketing Manager 1 x 0.6 FTE (2023 1 x 0.6 FTE), Pastoral Care 0.2 FTE (2023 0.2 FTE).

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	4,906	4,951
	<u>4,906</u>	<u>4,951</u>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2023	12,605	12,605
At 31/03/2024	<u>12,605</u>	<u>12,605</u>
Depreciation		
At 01/04/2023	12,438	12,438
For the year	<u>49</u>	<u>49</u>
At 31/03/2024	<u>12,487</u>	<u>12,487</u>
Net Book Amounts		
At 31/03/2024	<u>118</u>	<u>118</u>
At 31/03/2023	<u>167</u>	<u>167</u>

5. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,362	43,869
Other debtors	<u>93,026</u>	<u>4,051</u>
	<u>97,388</u>	<u>47,920</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,872	3,970
Taxation and social security	7,004	4,884
Other creditors	<u>48,599</u>	<u>140,171</u>
	<u>76,475</u>	<u>149,025</u>

Other Creditors comprise accrued costs of £3,599 (2023 £13,131) and deferred income of £45,000 (2023 £127,040) being project income in advance of spend for future periods. The deferred income includes, Paul Hamlyn Foundation £10,000 (2022 £50,000) and Coutts Foundation £35,000 (2023 £35,000).

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2024 there were 10 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	87,172	458,497	(432,770)	(25,727)	87,172
Designated Creative Reserve Fund	14,500	-	-	25,727	40,227
	<u>101,672</u>	<u>458,497</u>	<u>(432,770)</u>	<u>-</u>	<u>127,399</u>

Designated Creative Reserve Fund

Funds for research and development for future projects and additional creative projects.

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Access to Work	-	37,059	(37,059)	-	-
Garrick Trust	-	2,740	(2,740)	-	-
GOGA	-	5,800	(5,800)	-	-
National Theatre	-	13,500	(13,500)	-	-
Paul Hamlyn Foundation	-	95,000	(95,000)	-	-
Backstage Trust	-	20,000	(20,000)	-	-
John Ellerman	-	40,000	(40,000)	-	-
Arts Council England	-	55,000	(55,000)	-	-
	<u>-</u>	<u>269,099</u>	<u>(269,099)</u>	<u>-</u>	<u>-</u>

Access to Work

Funds to support people into work

Garrick Trust

Funding for Actors LAB

GOGA

Funding for charity's outreach work

National Theatre

Funding for High Times and Dirty Monsters research and development

Paul Hamlyn Foundation

Funding for New Chapter project for organisational development

Backstage Trust

Funding for High Times and Dirty Monsters research and development

John Ellerman

Funding for core costs and organisational development

Arts Council England

Project funding for High Times and Dirty Monsters

10. RELATED PARTY TRANSACTIONS

During the year the charity had no related party transactions to disclose.

11. GENERAL INFORMATION

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

12. INCOMING RESOURCES

	2024	2023
Sundry Grants and Donations	3,617	2,084
Investment Income: Bank Interest	1,734	1,078
Charitable Activities		
Arts Council England NPO	215,804	215,805
Restricted Project Grants - note 9 to accounts	269,099	97,953
Theatre Relief Claim	72,265	34,123
Liverpool City Council	18,600	18,373
Partner Contributions	107,686	62,959
Earned Income	-	2,406
Coutts Foundation	38,500	38,650
Other Income	291	7,183
 Total Incoming Resources	 <u>727,596</u>	 <u>480,614</u>

13. TAX STATUS

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity intends to make a claim for theatre relief accounted for on a received basis.

14. RESOURCES EXPENDED

	2024	2023
Direct Charitable Expenditure		
Other Direct Project Costs	284,918	140,591
Administration	125,209	74,251
Finance Costs	91	-
Marketing	13,547	10,037
Premises Costs	20,860	21,444
Staff Costs	253,401	244,972
	<hr/> 698,026	<hr/> 491,295
Governance Costs		
Accountancy	2,911	2,940
Board Expenses	932	1,576
	<hr/> 3,843	<hr/> 4,516
Total Resources Expended	<hr/> 701,869	<hr/> 495,811

15. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	118	-	118
Net Current Assets	127,281	-	127,281
	<hr/> 127,399	<hr/> -	<hr/> 127,399

16. NOTES TO THE CASHFLOW STATEMENT

16a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	25,727
Depreciation of tangible assets	49
Increase in debtors	(49,468)
Decrease in creditors	(72,550)
Net cash outflow from operating activities	<u>(96,242)</u>

16b. Analysis of changes in cash and cash equivalents during the year

	2024	2023
	£	£
Balance at 01/04/2023	202,610	138,771
Net cash (outflow) / inflow	<u>(96,242)</u>	<u>63,839</u>
Balance at 31/03/2024	<u>106,368</u>	<u>202,610</u>

16c. Analysis of changes in financing year

Share Capital	Loans and finance lease obligations
<u>£</u>	<u>£</u>

20 Stories High

Incoming Resources for the year ended 31/03/2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Sundry grants and donations	-	2,084
	-	2,084
	-	2,084
Investment income		
Bank Interest	-	1,078
	-	1,078
	-	1,078
Charitable Activity		
Arts Council England NPO	215,804	215,805
Liverpool City Council Core Funding	18,600	18,373
Granada Foundation - Restricted	-	3,000
Restricted Project Grants	192,040	89,713
John Ellerman Foundation	40,000	-
Partner Contributions	107,686	62,959
Access to Work	37,059	-
Theatre Relief Claim	72,265	34,123
Earned Income	-	2,406
Other Income	291	7,183
PH Holt Foundation - Restricted	-	5,240
Coutts Foundation	38,500	38,650
	722,245	477,452
Charitable Activity 2		
Investment Income - Bank Interest	1,734	-
Donations	3,617	-
	5,351	-
	727,596	477,452
	727,596	480,614

20 Stories High

Expenses for the year ended 31/03/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Cultural Education and the Operation of a Theatre company		
Performers Fees	70,026	35,874
Workshop Fees	11,166	598
Production Costs and Set Build	-	1,074
Production Costs, Costumes, Props, Sound and Photos	32,248	1,578
Digital Legacy - Film & Archive	-	1,827
Evaluation Costs	-	7,719
DBS Costs	526	956
Outsource and Freelance Fee	70,132	49,792
Research	457	896
Storage and Space Hire	11,189	9,506
Rent and Rates	10,208	10,925
Cleaning	(537)	1,013
Access	11,187	18,898
Support Staff	-	3,722
Salaries	238,133	220,394
NIC employer (wages and salaries)	10,362	15,905
Pension contributions	4,906	4,951
Hospitality and Refreshments	3,101	4,576
Training	2,930	6,317
Equipment	2,214	2,667
Motor expenses - fuel and oil	-	3,517
Travel and Subsistence	95,250	21,610
Freelance Support Staff	67,664	8,760
Creative and Project Team Fees	31,468	30,702
Legal costs (revenue)	-	357
Insurance	1,276	1,307
Staff Recruitment	82	3,334
Postage	30	33
Stationery and office supplies	3,292	1,149
IT Running Costs	3,525	5,915
Telephone and Internet	2,560	2,331
Office maintenance	-	1,051
Subscriptions and Membership Fees	1,764	2,961
Event tickets	1,540	651
Marketing and Branding	10,243	6,425
Bank charges	67	-
Sundry expenses	968	1,720
Depreciation of plant and machinery	49	284

20 Stories High

Expenses for the year ended 31/03/2024

2024	2023
<u>698,026</u>	<u>491,295</u>

Governance Costs

Board Away Days, Training and Subsistence

9321,576

Professional Fees

2,9112,940

3,8434,516

701,869495,811

