

Registered number: 05841963

Charity number: 1137255

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**20 Stories High**

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**INDEPENDENTLY EXAMINED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2023**

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**Prepared By:**

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES**

Lisa Mary Allen  
Manoka Mbolokele  
Robena Sarah Harrison (resigned 17 May 2023)  
Catrina Hewitson  
Jennifer John  
Kieron Gregory Collins  
Lateefah Clare Wainwright  
Tia Hume-Jennings (appointed 4 March 2023)  
Leon Varns (appointed 4 March 2023)  
Charlotte Grace Taylor  
Zoe Megins-Davis (appointed 19 July 2022)  
Dr. Priyanka Pradhan  
Peter Thomas Greggs (appointed 19 July 2022)

**SECRETARY**

Leanne Jones

**REGISTERED OFFICE**

37-45 Windsor Street  
Liverpool  
Merseyside  
L8 1XE

**COMPANY NUMBER**

05841963

**CHARITY NUMBER**

1137255

**BANKERS**

The Cooperative Bank plc, Santander plc, Charity Bank

**INDEPENDENT EXAMINER - Julie Guinan FCCA**

Harvey Guinan LLP

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2023**

Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

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FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2023

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

**COMPANY INFORMATION**

Reference and administrative details are set out on page 1 and form part of this report.

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

**POLICY FOR OBJECTS**

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

**FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES' REPORT**

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the Artistic Director, the Executive Director and their team.

**ORGANISATION**

The Board set and approve the policy for the charity which is then implemented by the Artistic Director and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Artistic Director and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

**TRUSTEES**

The trustees serving during the year and since the year end were as follows: Kieron Collins, Charlotte Taylor, Manoka Mbolokele, Priyanka Pradhan, Catrina Hewitson, Lateefah Wainwright, Sarah Harrison (resigned 17 May 2023), Jennifer John, Lisa O'Neill, Zoe Megin-Davies (appointed 19 July 2022), Tia Hume-Jennings (appointed 4 March 2023), Leon Varns (appointed 4 March 2023) and Peter Greggs (appointed 19 July 2022).

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3-year term of office, Trustees are not required to re-elect annually.

**KEY MANAGEMENT PERSONNEL**

Co-CEO Artistic Director - Keith Saha

Co-CEO Executive Director - Leanne Jones

From February 2023:

Executive Producer - Lucy Graham

**TRUSTEES APPOINTMENT**

FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications from potential board members from backgrounds typically under-represented on Boards are particularly welcomed, for example people of colour, disabled people and younger adults. Normally, Trustees are recruited by a referral by existing members, by direct approaches from individuals or by open recruitment processes.

Skills audits of board members are conducted, and any identified training needs provided.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RELATED PARTIES**

FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

Details of transactions with Trustees are given in the notes to these accounts.

**ACHIEVEMENTS AND PERFORMANCE**

We continued to deliver an innovative and exciting artistic programme of work that presents the authentic voices of young people from a culturally and socially diverse range of backgrounds. The key aims of our Business Plan, 2022-23 were:

- New leadership/new voices: the departure of a founding Artistic Director, new senior team & restructure;
- Activism: amplifying how we use our work and influence to achieve change in our sector and society;
- Demonstrating impact: placing Arts Council England's Investment Principles at the heart of all 20SH does.

Highlights of our 2022/23 programme of work included:

Local programme:

- Youth Theatre autumn skills - providing youth theatre with weekly workshops to develop skills, showcased at a Winter Sharing to invited audiences.
- Residential - Taking our youth theatre to rural Yorkshire to play, create and socialise. For some, this was their first trip outside of Merseyside.
- Trips - offering free tickets to our community to see local theatre at venues such as Unity Theatre, Contact, Empire, Everyman and Playhouse Theatres
- Poet's Gift - Delivering 6 workshops led by Amina Atiq for Muslim young people. Artwork created by Nadina Ali, Amina and young people (2 original art works) displayed in Toxteth bus stop for four weeks in May-August
- Decompressure - a space for Global Majority artists to connect and decompress. These events were filled with discussion, performances and healing.
- Canning Dock - delivering consultation workshops and activities to animate the redevelopment of historic Canning Dock (in partnership with National Museums Liverpool and Asif Khan, architect designing the new Museum of London and other major projects), exploring heritage, slavery and healing.

National programme:

- High Times & Dirty Monsters (development) - Alongside co-producers Graeae, LEEDS 2023, Liverpool Everyman and Playhouse and Deaf, disabled and neurodivergent 13–30-year-olds, we have been developing a show exploring what it's like to be a young person in 2023. Hosting workshops and a research & development week with the National Theatre, ready for a national tour and participation programme this October-November
- TOUCHY + ANTHOLOGY tour - a night of two halves - five TOUCHY films toured alongside an evening of live art hosted by our six TOUCHY performers. Opening at the Everyman in Liverpool, we toured to Northwest venues for the first time since the pandemic.

FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

- LOOPS tour - Taking our show on a three-week tour exploring the Black male experience of police stop and search to schools & community spaces in the northwest, accompanied by workshops led by Chantelle Lunt (ex-police officer, activist, educator)
- New Chapter event 1 - Bringing together young people from across the LOOPS tour to share food, art and discussions on the role of theatre and police interaction.
- Outreach - Providing mini-projects and one-off workshops for local groups & schools, including Deaf Active, Cenny Youth Club, Harthill Youth Club, Merseyside Youth Association, King's Leadership Academy, The Academy of St Francis of Assisi locally - and projects/workshops linked to shows nationally

Sharing of practice/development offer:

- State of Mind Symposium - Marking the end of the start of our State of Mind journey by inviting 180 delegates to Liverpool to share learning around our practice in the arts in wellbeing.
- Power UP! - inviting freelancers, arts organisations, and educators to learn about Creative Access with Nickie Miles-Wildin at our first public EDIA/Power Up! event
- Big Meet Up - One space for 20SH staff, board, participants, and stakeholders to share space and make change in the organisation.

Through this work, we have reached:

- 1,846 participants
- 72,399 audience members (significantly higher than previous years due to Poets Gift bus stop footfall)
- Through a total of 185 workshops and events, as well as 35 shows

**THANKS**

We would like to thank all our participants, audiences, artists, staff and funders for all that they have contributed to 20 Stories High and our ongoing development.

**FUTURE PLANS**

- High Times & Dirty Monsters launching our national touring show and participatory programme to seven national venues, working specifically to engage Deaf, disabled and neurodivergent young people in theatres
- Decompressure - building on our existing event to connect with more global majority artists and continue to offer them an exclusive space

**FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES' REPORT**

- Ingemeng - our future touring show in 2024 to schools, community and venue tour, Ingemeng (Mixed In). Next year will consist of an R&D week, continued workshops with young people to develop the show and tour preparations for autumn 2024.
- Outreach - Providing mini-projects and one-off workshops for local groups & schools.
- Youth Theatre - a continued local offer of creative workshops, theatre trips, socials and two productions.
- Professional Development programmes - for ages 18+ - two pipeline projects include Actor's Training Programme - a 10-week programme for 14 young artists in Merseyside and Actor's LAB - a more intensive, 3 month opportunity for an ensemble of five performers to craft their skill and learn business techniques.
- Black History Month project - exploring family lineage and heritage in a new audio interactive piece
- Future Collective - our youth advisory group planning activities, socials and contributing to our business plan and development through consultation and participating in fundraising activities for 20SH.

**RISK MANAGEMENT**

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established.

**VOLUNTEERS**

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities.

**FINANCIAL REVIEW**

The results for the year and the charity's position at 31 March 2023 are shown in the attached financial statements. Total incoming resources were £480,614 (2022 £469,961) and total resources expended were £495,811 (2022 £468,351) resulting in net outgoing resources for the year of £15,197 (2022 net incoming resources £1,610). Net movements on funds were on the unrestricted funds in both years as restricted funds were fully spent in each year. Designated funds at 31 March 2023 are £14,500 (2022 £30,673) as detailed at note 8. At 31 March 2023 total unrestricted funds on the Balance Sheet were £101,672 (2022 £116,869) and restricted funds were £nil (2022 £nil).

FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

**RESERVES POLICY**

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. Based upon 3 months' running costs the trustees estimate that the charity will require an ideal free reserve of £87,000 to sustain its operations at the current level over a period when one major funding stream ends and a new one commences. Actual free reserves at 31 March 2023 were £87,005 (2022 £85,940).

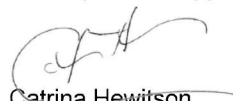
**INDEPENDENT EXAMINER**

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

**APPROVAL**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22/11/2023



Catrina Hewitson  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 20 STORIES HIGH**

I report to the Charity's Trustees on the accounts of the company for the year ended 31/03/2023 .

**RESPONSIBILITIES AND BASIS OF REPORT**

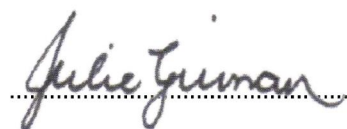
As the Charity's Trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act).

**INDEPENDENT EXAMINERS STATEMENT**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that: accounting records were not kept in accordance with section 386 of the Companies Act 2006; or the accounts do not accord with such records; or the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA - Independent Examiner

Date: 22/11/2023

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2023**

Merseyside  
L19 2PH  
0151 709 7797

**Statement of Financial Activities  
for the year ended 31/03/2023**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations	2,084	-	2,084	2,239
Income from Investments	1,078	-	1,078	1,476
Income from charitable activities	379,499	97,953	477,452	466,246
<b>Total Income</b>	<b>382,661</b>	<b>97,953</b>	<b>480,614</b>	<b>469,961</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	397,858	97,953	495,811	468,351
<b>Total Expenses</b>	<b>397,858</b>	<b>97,953</b>	<b>495,811</b>	<b>468,351</b>
<b>Net Income</b>	<b>(15,197)</b>	<b>-</b>	<b>(15,197)</b>	<b>1,610</b>
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>(15,197)</b>	<b>-</b>	<b>(15,197)</b>	<b>1,610</b>
Total funds brought forward	116,869	-	116,869	115,259
<b>Net funds carried forward</b>	<b>101,672</b>	<b>-</b>	<b>101,672</b>	<b>116,869</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

## BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	167	256
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	5	47,920	64,942
Cash at bank and in hand		<u>202,610</u>	<u>138,771</u>
		250,530	203,713
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>149,025</u>	<u>87,100</u>
<b>NET CURRENT ASSETS</b>		101,505	116,613
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,672</u>	<u>116,869</u>
<b>RESERVES</b>			
<b>Unrestricted funds</b>	8		
General fund		87,172	86,196
Designated funds		<u>14,500</u>	<u>30,673</u>
		<u>101,672</u>	<u>116,869</u>

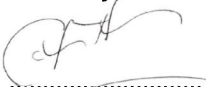
For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22/11/2023 and signed on their behalf by



Catrina Hewitson  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

#### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

#### **1f. Depreciation**

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any ).

Plant And Machinery

straight line 25 %

#### **1g. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **1h. Turnover**

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

**1i. Debtors Policy**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

**1j. Policy For Income Recognition**

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

**1k. Cash At Bank And In Hand Policy**

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1l. Creditors And Provisions Policy**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

**1m. Financial Instruments Policy**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1n. Policy For Preparing The Accounts**

The directors believe that the company is experiencing good levels of income growth and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## **2. DIRECTORS AND EMPLOYEES**

Particulars of employees (including directors) are shown below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Employee costs during the year amounted to:		
Wages and salaries	224,116	211,765
Social security costs	15,905	16,170
Pension costs	4,951	4,852
	<u>244,972</u>	<u>232,787</u>

No Trustee received remuneration for their services as a Trustee.

Breakdown of employees is as follows: Co-Artistic Directors: 1 x FT (2022 2 x FT); Executive Management: 1 x FT (2022 1 x 0.9 FTE); Finance Management: 1 x 0.6 FTE (2022 1 x 0.8 FTE); Project Administration: 1 x FT (2022 1 FT); Associate Director 1 x 0.8 FTE (2022 nil), Executive Producer 1 x FT (2022 nil), Associate Producer 1 x 0.8 FTE (2022 nil), Youth Worker 1 x 0.8 FTE (2022 nil), Marketing Manager 1 x 0.6 FTE (2022 nil), Pastoral Care 0.2 FTE (2022 nil), Artistic/Participation Project Delivery: (reclassified 2023) (2022 2 FT and 1 x 0.6 FTE).

## **3. PENSION CONTRIBUTIONS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension contributions	4,951	4,852
	<u>4,951</u>	<u>4,852</u>

#### 4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
<b>Cost</b>		
At 01/04/2022	12,410	12,410
Additions	195	195
At 31/03/2023	12,605	12,605
<b>Depreciation</b>		
At 01/04/2022	12,154	12,154
For the year	284	284
At 31/03/2023	12,438	12,438
<b>Net Book Amounts</b>		
At 31/03/2023	167	167
At 31/03/2022	256	256

#### 5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	43,869	2,454
Other debtors	4,051	62,488
	47,920	64,942

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,970	7,869
Taxation and social security	4,884	4,440
Other creditors	<u>140,171</u>	<u>74,791</u>
	<u><b>149,025</b></u>	<u><b>87,100</b></u>

Other Creditors comprise accrued costs of £13,131 (2022 £31,530) and deferred income of £127,040 (2022 £43,261) being project income in advance of spend for future periods. The deferred income includes, Paul Hamlyn Foundation £50,000 (2022 £8,034), Go See Fund £nil (2022 £227), Coutts Foundation £35,000 (2022 £35,000), GOGA £5,800 (2022 £nil), Garrick Trust £2,740 (2022 £nil), National Theatre £13,500 (2022 £nil) and Backstage Trust £20,000 (2022 £nil).

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2023 there were 13 members.

**8. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	86,196	382,661	(397,858)	16,173	87,172
Designated Creative Reserve Fund	<u>30,673</u>	<u>-</u>	<u>-</u>	<u>(16,173)</u>	<u>14,500</u>
	<u>116,869</u>	<u>382,661</u>	<u>(397,858)</u>	<u>-</u>	<u>101,672</u>

**Designated Creative Reserve Fund**

Funds for research and development for future projects and additional creative projects.

## 9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
PH Holt Foundation	-	5,240	(5,240)	-	-
Garrick Trust	-	1,760	(1,760)	-	-
Granada Foundation	-	3,000	(3,000)	-	-
BBC Children in Need	-	39,692	(39,692)	-	-
Paul Hamlyn Foundation	-	48,261	(48,261)	-	-
	-	97,953	(97,953)	-	-

### PH Holt Foundation

Funding for the tour of the LOOPS show

### Garrick Trust

Funding for the tour of the LOOPS show

### Granada Foundation

Funds for the Here and Now project.

### BBC Children in Need

Funding towards the cost of delivering the 20 Stories High Participation Programme in Liverpool.

### Paul Hamlyn Foundation

Funding towards State of Mind.

## 10. RELATED PARTY TRANSACTIONS

During the year the charity had no related party transactions to disclose.

## 11. GENERAL INFORMATION

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255 ) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

## 12. INCOMING RESOURCES

	2023	2022
Sundry Grants and Donations	2,084	2,239
Investment Income: Bank Interest	1,078	1,476
<b>Charitable Activities</b>		
Arts Council England NPO	215,805	211,904
Restricted Project Grants - note to accounts	97,953	178,063
Theatre Relief Claim	34,123	-
Liverpool City Council	18,373	27,627
Partner Contributions	62,959	13,552
Earned Income	2,406	-
Coutts Foundation	38,650	-
Granada Foundation Covid Grant	-	3,000
CJRS Grants	-	767
John Ellerman Foundation	-	31,075
Other Income	7,183	258
	-----	-----
	--	-
Total Incoming Resources	480,614	469,961
	-----	-----
	-	-

### 13. TAX STATUS

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity intends to make a claim for theatre relief accounted for on a received basis.

### 14. RESOURCES EXPENDED

	2023	2022
<b>Direct Charitable Expenditure</b>		
Other Direct Project Costs	140,591	162,429
Administration	74,251	38,922
Finance Costs	-	(18)
Marketing	10,037	11,774
Premises Costs	21,444	19,451
Staff Costs	244,972	232,623
	<hr/> 491,295	<hr/> 465,181
<b>Governance Costs</b>		
Accountancy	2,940	2,860
Board Expenses	1,576	310
	<hr/> 4,516	<hr/> 3,170
<b>Total Resources Expended</b>	<hr/> 495,811	<hr/> 468,351

15. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	167	-	167
Net Current Assets	101,505	-	101,505
	<hr/>	<hr/>	<hr/>
	101,672	-	101,672
	<hr/>	<hr/>	<hr/>

**Incoming Resources  
for the year ended 31/03/2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants</b>		
Sundry grants and donations	<u>2,084</u>	<u>2,239</u>
	2,084	2,239
	<u>2,084</u>	<u>2,239</u>
<b>Investment income</b>		
Bank Interest	<u>1,078</u>	<u>1,476</u>
	1,078	1,476
	<u>1,078</u>	<u>1,476</u>
<b>Charitable Activity</b>		
Arts Council England NPO	215,805	211,904
Liverpool City Council Core Funding	18,373	27,627
Granada Foundation - Restricted	3,000	3,000
Restricted Project Grants	89,713	178,063
John Ellerman Foundation	-	31,075
Partner Contributions	62,959	13,552
Theatre Relief Claim	34,123	-
Earned Income	2,406	-
Other Income	7,183	258
CJRS Grants	-	767
PH Holt Foundation - Restricted	5,240	-
Coutts Foundation	<u>38,650</u>	<u>-</u>
	477,452	466,246
	<u>477,452</u>	<u>466,246</u>
	<u>480,614</u>	<u>469,961</u>

## 20 Stories High

### Expenses for the year ended 31/03/2023

	2023	2022
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
<b>Cultural Education and the Operation of a Theatre company</b>		
Arts Award and Event Ticket Costs	-	373
Performers Fees	35,874	15,868
Workshop Fees	598	3,250
Production Costs and Set Build	1,074	4,383
Production Costs, Costumes, Props, Sound and Photos	1,578	790
Digital Legacy - Film & Archive	1,827	-
Evaluation Costs	7,719	20,839
DBS Costs	956	348
Outsource and Freelance Fee	49,792	68,615
Research	896	251
Storage and Space Hire	9,506	7,559
Rent and Rates	10,925	10,531
Cleaning	1,013	1,361
Access	18,898	4,212
Support Staff	3,722	164
Salaries	220,394	211,601
NIC employer (wages and salaries)	15,905	16,170
Pension contributions	4,951	4,852
Hospitality and Refreshments	4,576	5,090
Training	6,317	3,014
Equipment	2,667	3,806
Motor expenses - fuel and oil	3,517	-
Travel and Subsistence	21,610	4,152
Freelance Support Staff	8,760	1,960
Creative and Project Team Fees	30,702	43,336
Legal costs (revenue)	357	-
Insurance	1,307	1,363
Staff Recruitment	3,334	1,939
Postage	33	186
Stationery and office supplies	1,149	745
IT Running Costs	5,915	8,371
Telephone and Internet	2,331	2,671
Website Costs	-	355
Office maintenance	1,051	577
Subscriptions and Membership Fees	2,961	1,763
Event tickets	651	812
Marketing and Branding	6,425	9,199
Bank charges	-	(18)

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## 20 Stories High

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### Expenses for the year ended 31/03/2023

	2023	2022
Sundry expenses	1,720	3,484
Depreciation of plant and machinery	284	1,174
Loss on equipment disposal	-	35
	<u>491,295</u>	<u>465,181</u>

### Governance Costs

Board Away Days, Training and Subsistence	1,576	310
Professional Fees	2,940	2,860
	<u>4,516</u>	<u>3,170</u>
	<u>495,811</u>	<u>468,351</u>



