

Registered number: 05841963

Charity number: 1137255

20 Stories High

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/03/2022

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Lisa Mary Allen
Manoka Mbolokele
Robena Sarah Harrison
Catrina Hewitson
Jennifer John
Kieron Gregory Collins
Lateefah Clare Wainwright
Alice Elizabeth Demba (resigned 24 November 2021)
Toyin Otubusin (resigned 24 November 2021)
Charlotte Grace Taylor
Zoe Megins-Davis (appointed 19 July 2022)
Peter Thomas Greggs (appointed 19 July 2022)

SECRETARY

Leanne Jones

REGISTERED OFFICE

37-45 Windsor Street
Liverpool
Merseyside
L8 1XE

COMPANY NUMBER

05841963

CHARITY NUMBER

1137255

BANKERS

The Cooperative Bank plc, Santander plc, Charity Bank

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

Chartered Certified Accountants
Unit 17 Mersey House
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees intend that this report also serves as the Statutory Directors' Report

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is limited by guarantee, incorporated 9 June 2006 and registered as a Charity 4 August 2010. The company was established under a Memorandum of Association which established objects and powers of the charity and it is governed under its Articles of Association.

COMPANY INFORMATION

Reference and administrative details are set out on page 1 and form part of this report.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to create bold, contemporary and imaginative theatre with and for young people, particularly those from diverse and socially excluded communities .

This is achieved through:

- a Providing a fully inclusive and accessible participation programme which aims to develop skills, give young people a voice, raise aspirations and combat isolation.
- b Creating and touring high-quality and relevant productions to schools, youth clubs and small-scale theatre venues locally and nationally to reach, support and develop young audiences
- c Piloting a Professional Development Programme for emerging theatre-makers from Merseyside

The Charity's objects are to advance the education of the general public in particular but not exclusively young people, the performing arts and to provide or facilitate or assist in the provision of activities in the interests of social welfare for the public and in particular, but not exclusively, young people.

POLICY FOR OBJECTS

The Trustees define the policies and oversee their implementation by management to enable the Charity to fulfill its aims and objectives.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The Trustees pay due regard to guidance issued by the Charity Commission on public benefit in deciding which activities the Charity should undertake. The policies are detailed in the Charity's business plan which documents the strategy for action.

The Board policy is implemented by the two Co-Artistic Directors, the Executive Director and their team.

ORGANISATION

The Board set and approve the policy for the charity which is then implemented by the Co-Artistic Directors and Executive Director. The Board meet regularly throughout the year and in between scheduled meetings as required.

The Co-Artistic Directors and Executive Director are responsible for the delivery of the charity's objectives and the day to day operations management of the Charity.

No remuneration is paid to any trustee for their services as a trustee.

TRUSTEES

The trustees serving during the year and since the year end were as follows: Alice Demba (resigned 24.11.21), Toyin Otubusin (resigned 24.11.21), Kieron Collins, Charlotte Taylor, Manoka Mbolokele, Priyanka Pradhan, Catrina Hewitson, Lateefah Wainwright, Sarah Harrison, Jennifer John, Lisa O'Neill, Zoe Megin-Davis (appointed 19.07.2022) and Peter Greggs (appointed 19.07.2022)

In accordance with the change to the constitution approved by the Charities Commission in 2017, a Trustee's term of office will be from the date of first being elected or from the AGM (whichever is appropriate). A Trustee's term of office will be for 3 years, after which the Trustee may step down or be re-elected for a further 3 years, after which they must retire from the board. During each 3 year term of office, Trustees are not required to re-elect annually.

KEY MANAGEMENT PERSONNEL

Co - Artistic Directors/CEOs - Julia Samuels (until December 2021) and Keith Saha

Executive Director - Leanne Jones (until December 2021)

From January 2022:

Co-CEOs: Leanne Jones & Keith Saha

TRUSTEES APPOINTMENT

20 Stories High seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications from potential board members from backgrounds typically under-represented on Boards are particularly welcomed, for example people of colour, disabled people and younger adults. Normally, Trustees are recruited by a referral by existing members, by direct approaches from individuals or by open recruitment processes.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Skills audits of board members are conducted, and any identified training needs provided.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Company Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATED PARTIES

Details of transactions with Trustees are given in the notes to these accounts.

ACHIEVEMENTS AND PERFORMANCE

We continued to deliver an innovative and exciting artistic programme of work that presents the authentic voices of young people from a culturally and socially diverse range of backgrounds. The key aims of our Business Plan, 2018-22 are:

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

- Aim 1: to collaborate with culturally diverse, working class young people to make excellent, relevant and ground-breaking theatre;
- Aim 2: to develop and champion a more diverse future for the arts;
- Aim 3: To increase our resilience as a company;
- Aim 4: To put mental health and well-being at the centre of our practice.

Highlights of our 2021/22 programme of work included:

Youth Theatre:

Youth Theatre has returned in person, in its new home at Unity Theatre – our youth theatre partner organisation. We have been building the group over the past 6 months with 28 members currently. Many of our young people found covid-19 lockdowns particularly difficult and isolating so the impact of getting back to a place where they are meeting in person each week is profound.

TOUCHY Live:

In February we staged a live version of our project TOUCHY – originally conceived as a live production, the project became 5 short films as lockdowns meant we couldn't perform live. It was wonderful to finally be able to bring the team together in a physical space and create this beautiful live version, incorporating the 5 films. We will be taking this live version on a community tour in Autumn 2022. It has been so special to finally be able to bring this team together in person after working remotely to create the films across lockdown.

Creative Community:

In February we launched our creative community programme, made up of alumni of the 20 Stories High Youth Theatre, as well as young adults from across Merseyside. The programme aims are to work with this group to develop creative skills through professional development workshops, broaden horizons by watching new and diverse theatre and other arts activity and create and share work as a group of artists, supporting each other's practice and ideas. The group have been meeting regularly, attending shows and events, and getting together for creative jams.

Outreach:

We have been reconnecting with our local communities, going back into school and community settings to deliver workshops to young people. Working in Kings Leadership Academy, Unity Youth Club and Firefit. This has been so vital for us as we emerge from lockdowns and look to rebuild these relationships, and start to take our work out there again, connecting with new young people. Some of the young people from these sessions have now joined our youth theatre.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Here and Now:

Here and Now is a series of small projects, created in short time frames responding directly to creative inspirations and the needs of the communities we work with as we navigated our way out of the COVID-19 pandemic. Projects included:

- Summer Sounds (July 2021): Summer Sounds, a travelling music experience touring youth/community spaces in Toxteth. The performances, watched by young people at each venue, were held in covid safe ways. For many it was their first 'live' experience post-lockdown. This enabled us to feel connected again with our local community and has led to many new projects and future opportunities;
- True Words (Oct-Nov 2021): A 6-week project for Black History Month, collaborating with Liverpool Hip-Hop artists Nikki Blaze and Tony Broke, held at Firefit (local youth club). Working with a group of young writers, poets, rappers, and beatboxers from L8 and the surrounding areas - exploring and celebrating Black history through the lens of the 5 elements of Hip-Hop;
- Space to Create (Oct-Dec 2021): designed as a place for those who don't yet feel comfortable being back in a physical space. The group for each session was quite small but felt important and needed. We will be taking this learning into our planning for future projects/events, exploring what hybrid and online participation looks like;
- Poet's Gift (Nov 21-May 22): co-produced Artist Amina Atiq, and a team of Muslim artists and Muslim young people from L8 to create two pieces of public art in response to the terrorist attack at Liverpool Women's Hospital in November 21. Artwork will be displayed in a bus stop within L8 May/June 22, in the foyer of the Women's hospital and online.

State of Mind:

A 4-year Paul Hamlyn Foundation project looking at everything we do through the lens of Mental Health and Wellbeing; State of Mind has been in its final few months. We have been working hard to bring together all the rich learning we have achieved over the past 4 years, writing a series of think-pieces or chronicles and creating a short film to be distributed. We are also producing a symposium event which will take place in November in Liverpool

POWER UP! Programme - Equity, Diversity, Inclusion & Activism:

Power Up! is our EDIA programme for our staff, board, young people, freelancers and we are now developing an external programme of activities to share learning and explore how we can do better together. This programme invites artists/activists with lived experience to come and have open, creative, philosophical and political conversations with the team, participants, as well as the wider sector. Our learning and development through Power Up! is then translated directly into our action plan. Our mission is to move away from the traditional equality and diversity action plan, and move towards a more intersectional, living breathing programme of work.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

THANKS

We would like to thank all our participants, audiences, artists, staff and funders for all that they have contributed to 20 Stories High and our ongoing development.

FUTURE PLANS

A New Chapter:

We're determined not to emerge from State of Mind and Covid doing the same things we've always done. If 2020/21 was characterised by disruption and uncertainty, then 2022-26 will be a period of reimagining and recovery. It is a New Chapter in our story.

We began 2022 with a different structure; our Co-founder/CEO Julia Samuels left the company in December 2021 and a new CEO - Leanne Jones, a local, working-class woman - stepped up.

With our artistic and leadership team soon to contain fresh diverse voices we're ready to ask the questions:

- What is the future of theatre? How do we change the powerbase and give space to different voices?
- What do young people need from the arts & 20SH? How do we make space for them to tell us?
- What's our role? How do we enable, facilitate, disrupt and challenge to achieve real lasting change? In these next 6 months we will begin our work in answering these questions – a 4-year project. We are waiting on the outcome of a funding bid to Paul Hamlyn Foundation for this project. This funding will be a continuation of funding following the end of our State of Mind funded work.

Growth in the team:

We have recently appointed a new Marketing and Communications Manager, Associate Producer and Associate Director.

Youth Theatre:

- The group will be presenting their next show Chapters of a Teen at the Unity in July. They are working with Director Abby Melia (Kitchen Sink Live), and the following guest artist - Felix Mufti, Bradley Thompson, Paislie Reid, Nickie Miles-Wildin and Nathan Powell – to create a show using rap, song, poetry, and verbatim documentary theatre. They are looking to make a show that funny, honest, and raw show explores the many chapters of a teen that are universal – sexuality, identity, family pressures and of course the bittersweet experience of first love and heart break;

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

• Our new Associate Director (to be appointed this July), will then lead the autumn and spring term. From Sept-Dec, the group will focus on creative skills workshops and theatre trips. From Jan (through to July 2023), the group will start creating their brand new summer show.

High Times and Dirty Monsters R&D:

Co-production with Graeae and Liverpool Everyman and Playhouse. A brand new Hip-Hop theatre show exploring good times, heartbreaks, and systemic oppressions of Deaf, disabled Neurodivergent and non-disabled young people and young adults in the UK. With an ensemble of five rappers, poets, dancers, and live musicians, the shows ambition is to tell new stories through innovative new art forms. (e.g., Hip Hop Dance and integrated signing). The stories and themes for the show will be developed through workshops with young people and artists over a year long process in Liverpool and London. Directed by Keith Saha (20SH) and Assistant Director Sonny Nwachukwu, Choreographed by Chris Fonseca and Dramaturg Nickie Miles-Wildin. Expect heavy beats, raw stories, and full hearts. The show will be created throughout 2022-2023, and will tour in the autumn of 2023.

LOOPS:

LOOPS is a brand-new show, co-produced with Liverpool Everyman and Playhouse in association with the Unity. It is exploring the intersectionality of systemic racism and how it looks and feels for young people and young adults in Liverpool and the UK today. LOOPS is a project with a long-term commitment to be exploring these issues over the next 3 years with a wide selection of artists and young people. These recurring oppressions are on the increase, and for many of us, it feels like we are stuck in a Loop. As well as exploring the challenges, LOOPS will also explore healing, solidarity, and celebration. How dialogue, art and activism can help and support the mental and emotional load. The show will tour to community spaces (e.g. schools, youth clubs, hostels, pupil referral units), and will be accompanied by creative/educational workshops led by Chantelle Lunt.

State of Mind:

July 2022 sees the end of our 4-year State of Mind programme, looking at everything we do through the lens of mental health and wellbeing. We are currently producing a film, and writing several think-pieces – the State of Mind chronicles, in order to disseminate the learning from this project. In November 2022, we will be holding a symposium here in Liverpool

TOUCHY + Anthology Community Tour:

Autumn 2022 will see us returning to community venues in the Northwest for the first time since pre-pandemic as we take our LIVE evening of Touchy performances into communities.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Canning Dock:

Earlier this year, we were approached by architects Asif Khan Studio (along with other architectural teams) who were bidding for the National Museums Liverpool contract to redevelop Canning Dock. They had assembled a fantastic design team: Sir David Adjaye OBE (UK), Mariam Kamara (Niger) and artist Theaster Gates (USA). They wanted community partners to work with them to ensure that local voices contributed meaningfully to the design process and approached 20SH, Squash and Writing on the Wall as collaborators. We are working with them as they develop this project, ensuring that local communities have a say in shaping how this new cultural space will be developed.

Future Collective:

We have re-started our Future Collective sessions following the pandemic, these sessions will continue through the year

Digital offer:

We have a number of films shared online, accompanied by self-care toolkits, and some have resource packs for teachers and youth workers also. This Spring, we joined forces with young persons YouTube channel Million Youth Media to share two of our Touchy films: Max's story, Ella & Ste's story as well as I told my Mum I was going on an R.E. trip... (Contact co-production, commissioned by the BBC, exploring abortions).

Our other BBC commissioned film, in partnership with Odile Mukete, Dorcas Seb and Tigerlily Productions, was available on the BBC iPlayer until the end of April. We are now keen to share the film much more broadly (online, and in person) to open up the discussion around the survival of childhood sexual abuse with young women and adults. Our digital viewing figures across the past 6 months were 16.9k (please note this doesn't include BBC iPlayer figures).

R&D for 2024 Show:

Our new Associate Director Ameera Conrad will begin R&D for a new who which will tour in 2024.

Professional Development:

We will continue to collaborate/support/co-create with our LAUNCH Graduates and our freelance artists and creative practitioners through informal and formal opportunities. This work has never felt more important. We will build in professional development elements into all of our touring projects (bespoke to each team member), continue to build on the co-producing model of Poets Gift, and continue to offer ongoing support in order for individuals to make their own work. We will also be working in partnership with the Unity Theatre to lead our next LAUNCH Academy (professional development programme for under-represented artists/creative practitioners), as well as leading our first alternative acting course. Years of feedback from young people evidenced Drama School, University, full time training courses may not be accessible or available for working class, culturally diverse artists. We aim to support artists/creatives to find their alternative, barrier-free professional pathway.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Power Up:

Our EDIA programme for our staff, board, young people, freelancers and we are now developing an external programme of activities to share learning and explore how we can do better together. This programme invites artists/activists with lived experience to come and have open, creative, philosophical and political conversations with the team, participants, as well as the wider sector. Programme strands include:

- Staff quarterly training session & EDIA project meetings;
- Board training & development;
- Equity, Diversity, Inclusion and Activism (EDIA) youth theatre & creative community sessions;
- EDIA open sessions for 18+ artists/theatre makers/arts sector.

RISK MANAGEMENT

For each project we produce a detailed risk assessment. In addition, we maintain an organisational risk register, a requirement of the Charities SORP, which shows impact and likelihood scores for identified risks. It details control procedures and produces a net risk score for each item. Monitoring of the identified risks is in place and the regularity of review for each is established. In light of the COVID-19 pandemic the organisation has reworked the risk register, created new safe working guidelines for staff, and will continue to do thorough risk assessments for each project.

VOLUNTEERS

Volunteers are a valuable resource for the charity. This includes the Trustees, specific project volunteers and young people undertaking work placement opportunities.

FINANCIAL REVIEW

The results for the year and the charity's position at 31 March 2022 are shown in the attached financial statements. Total incoming resources were £469,961 (2021 £476,900) and total resources expended were £468,351 (2021 £460,727) resulting in net incoming resources for the year of £1,610 (2021 net incoming resources £16,173). Net movements on funds were on the unrestricted funds in both years as restricted funds were fully spent in each year. Designated funds at 31 March 2022 are £30,673 (2021 £30,673) as detailed at note 8. At 31 March 2022 total unrestricted funds on the Balance Sheet were £116,869 (2021 £115,259) and restricted funds were £nil (2021 £nil).

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

RESERVES POLICY

Though the charity operates on a not for profit basis the charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. Based upon 3 months' running costs the trustees estimate that the charity will require an ideal free reserve of £87,000 to sustain its operations at the current level over a period when one major funding stream ends and a new one commences. Actual free reserves at 31 March 2022 were £85,940 (2021 £83,121).

INDEPENDENT EXAMINER

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to remain in office and a resolution will be proposed for re-appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/11/2022



Catrina Hewitson
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 20 STORIES HIGH

I report to the Charity's Trustees on the accounts of the company for the year ended 31/03/2022 .

RESPONSIBILITIES AND BASIS OF REPORT

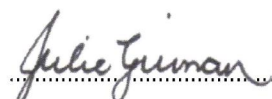
As the Charity's Trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act). .

INDEPENDENT EXAMINERS STATEMENT

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that: accounting records were not kept in accordance with section 386 of the Companies Act 2006; or the accounts do not accord with such records; or the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Julie Guinan FCCA Independent Examiner

Date: 16/11/2022

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022**

Liverpool
Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022 Total	<i>2021 Total</i>
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	2,239	-	2,239	2,012
Income from Investments	1,476	-	1,476	-
Income from charitable activities	225,714	240,532	466,246	474,888
Total Income and endowments	229,429	240,532	469,961	476,900
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	227,819	240,532	468,351	460,727
Total Expenses	227,819	240,532	468,351	460,727
Net gains on investments				
Net Income	1,610	-	1,610	16,173
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	1,610	-	1,610	16,173
Total funds brought forward	115,259	-	115,259	99,086
Net funds carried forward	116,869	-	116,869	115,259

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

20 Stories High

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	256	1,465
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	64,942	35,983
Cash at bank and in hand		<u>138,771</u>	<u>158,460</u>
		203,713	194,443
CREDITORS: Amounts falling due within one year	6	<u>87,100</u>	<u>80,649</u>
NET CURRENT ASSETS		116,613	113,794
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,869</u>	<u>115,259</u>
RESERVES			
Unrestricted funds	8		
General fund		86,196	84,586
Designated funds		<u>30,673</u>	<u>30,673</u>
		<u>116,869</u>	<u>115,259</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 16/11/2022 and signed on their behalf by



.....
Catrina Hewitson
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Fixed assets are shown at historical cost. Items costing less than £500 are not capitalised but written off to the income and expenditure account in the year of acquisition.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Plant And Machinery

straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents all incoming resources and comprises revenue project grants, donations, bank interest and earned income from performances and workshops. The Charity is not registered for value added tax.

1i. Basis Of Preparing The Accounts

At the time of preparing the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to operate the going concern basis of accounting in the preparation of the accounts.

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Policy For Income Recognition

Items of income are recognised and included in the accounts when all of the following are met:

(1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1l. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1m. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1n. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1o. Basis Of Accounting

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting Charities

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1p. Policy For Preparing The Accounts

The directors believe that the company is experiencing good levels of income growth and that it is well placed to manage its business risks successfully. Accordingly they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Covid-19 had a profound effect on the charity and the community it serves. The safety of our staff and the individuals who access our services is of paramount importance so delivery moved online and staff worked from home with outputs and outcomes still being met during lockdown and restrictions. Since restrictions have lifted, the charity has resumed face-to-face activity and normal operations. The Trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2022	2021
	£	£
Wages and salaries	211,765	189,530
Social security costs	16,170	13,585
Pension costs	4,852	4,397
	<u>232,787</u>	<u>207,512</u>

No Trustee received remuneration for their services as a Trustee.

Breakdown of employee as follows: Co-Artistic Directors: 2 x FT (2021 2 x FT); Executive Management: 1 x 0.9 FTE (2021 1 x 0.9 FTE); Finance Management: 1 x 0.8 FTE (2021 1 x 0.8 FTE); Project Administration: 1 x FT (2021 1 FT); Artistic/Participation Project Delivery: 2 x FT and 1 x 0.6 FTE (2021 2 FT and 1 x 0.6 FTE).

3. PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	4,852	4,397
	<u>4,852</u>	<u>4,397</u>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2021	22,571	22,571
Disposals	(10,161)	(10,161)
At 31/03/2022	<u>12,410</u>	<u>12,410</u>
Depreciation		
At 01/04/2021	21,106	21,106
Disposals	(10,126)	(10,126)
For the year	<u>1,174</u>	<u>1,174</u>
At 31/03/2022	<u>12,154</u>	<u>12,154</u>
Net Book Amounts		
At 31/03/2022	<u>256</u>	<u>256</u>
At 31/03/2021	<u>1,465</u>	<u>1,465</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,454	8,451
Other debtors	<u>62,488</u>	<u>27,532</u>
	<u>64,942</u>	<u>35,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,869	19,794
Taxation and social security	4,440	4,977
Other creditors	74,791	55,878
	<u>87,100</u>	<u>80,649</u>

Other Creditors comprise accrued costs of £31,530 (2021 £12,072) and deferred income of £43,261 (2021 £43,806) being project income in advance of spend for future periods. The deferred income includes, Paul Hamlyn Foundation £8,034 (2021 £10,354), Go See Fund £227 (2021 £227), Backstage Production £nil (2021 £2,150), John Ellerman Foundation Core Funding £nil (2021 £10,000), John Ellerman Foundation for Touchy £nil (2021 £21,075) and Coutts Foundation £35,000 (2021 £nil).

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	84,586	229,429	(227,819)	-	86,196
Designated Creative Reserve Fund	14,500	-	-	16,173	30,673
Designated Organisational Fund	16,173	-	-	(16,173)	-
	<u>115,259</u>	<u>229,429</u>	<u>(227,819)</u>	<u>-</u>	<u>116,869</u>

Designated Creative Reserve Fund

Funds for research and development for future projects and additional creative projects.

Designated Organisational Fund

Funds to ensure continuity of projects and activities in the next financial year

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
ACE Project grant	-	45,874	(45,874)	-	-
Kickstart	-	7,565	(7,565)	-	-
Granada Foundation	-	3,000	(3,000)	-	-
BBC Children in Need	-	38,804	(38,804)	-	-
Paul Hamlyn Foundation	-	85,820	(85,820)	-	-
CJRS	-	767	(767)	-	-
John Ellerman Foundation	-	31,075	(31,075)	-	-
Liverpool City Council CAIP	-	27,627	(27,627)	-	-
	-	<u>240,532</u>	<u>(240,532)</u>	-	-
	-	<u>240,532</u>	<u>(240,532)</u>	-	-

ACE Project grant

Funds for the Here and Now project.

Kickstart

Funds for apprentices .

Granada Foundation

Funds for the Here and Now project.

20 Stories High

BBC Children in Need

Funding towards the cost of delivering the 20 Stories High Participation Programme in Liverpool.

Paul Hamlyn Foundation

Funding towards State of Mind.

CJRS

Job retention fund.

John Ellerman Foundation

Funds for the Touchy project and towards core costs.

Liverpool City Council CAIP

Cultural Arts Investment Programme funds.

10. RELATED PARTY TRANSACTIONS

During the year the charity had no related party transactions to disclose.

11. GENERAL INFORMATION

20 Stories High (Company Number: 5841963) (Registered Charity Number 1137255) is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 37-45 Windsor Street Liverpool L8 1XE. The accounts are stated in sterling the functional currency of the company.

20 Stories High

12. INCOMING RESOURCES

	2022	2021
Sundry Grants and Donations	2,239	2,012
Investment Income: Bank Interest	1,476	-
Charitable Activities		
Arts Council England NPO	211,904	215,804
Restricted Project Grants - note to accounts	178,063	169,136
Theatre Relief Claim	-	8,339
Liverpool City Council CAIP	27,627	16,826
Partner Contributions	13,552	27,477
Earned Income	-	1,400
Liverpool City Council Covid Funding	-	10,000
Granada Foundation Covid Grant	3,000	2,000
CJRS Grants	767	3,591
John Ellerman Foundation	31,075	18,925
Other Income	258	1,390
	-----	-----
	466,246	474,888
	-----	-----
Total Incoming Resources	469,961	476,900
	-----	-----

13. TAX STATUS

20 Stories High is a registered charity and all the activity is in furtherance of our charitable objects therefore we claim exemption from corporation tax. The charity intends to make a claim for theatre relief accounted for on a received basis.

20 Stories High

14. RESOURCES EXPENDED

	2022	2021
Direct Charitable Expenditure		
Other Direct Project Costs	162,429	194,043
Support Costs	-	1,903
Administration	38,922	28,720
Finance Costs	(18)	30
Marketing	11,774	9,476
Premises Costs	19,451	8,598
Staff Costs	232,623	214,592
	<hr/> 465,181	<hr/> 457,362
Governance Costs		
Accountancy	2,860	2,400
Board Expenses	310	965
	<hr/> 3,170	<hr/> 3,365
Total Resources Expended	<hr/> 468,351	<hr/> 460,727

15. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	256	-	256
Net Current Assets	116,613	-	116,613
	<hr/> 116,869	<hr/> -	<hr/> 116,869

20 Stories High

**Incoming Resources
for the year ended 31/03/2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Sundry grants and donations	<u>2,239</u>	<u>2,012</u>
	2,239	2,012
	<u>2,239</u>	<u>2,012</u>
Investment income		
Bank Interest	<u>1,476</u>	<u>-</u>
	1,476	-
	<u>1,476</u>	<u>-</u>
Charitable Activity		
Arts Council England NPO	211,904	215,804
Liverpool City Council Core Funding	27,627	26,826
Granada Foundation	3,000	2,000
Restricted Project Grants	178,063	169,136
John Ellerman Foundation	31,075	18,925
Partner Contributions	13,552	27,477
Theatre Relief Claim	-	8,339
Earned Income	-	1,400
Other Income	258	1,390
CJRS Grants	<u>767</u>	<u>3,591</u>
	466,246	474,888
	<u>466,246</u>	<u>474,888</u>
	<u>469,961</u>	<u>476,900</u>

20 Stories High

Expenses for the year ended 31/03/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Cultural Education and the Operation of a Theatre company		
Buttercup - Film Version Creative and Production Costs	-	14,182
Buttercup - The Space Creative and Production Costs	-	14,287
Fund Raising Expenses	-	2,000
Arts Award and Event Ticket Costs	373	130
Organisational Review Direct Costs	-	13,424
Performers Fees	15,868	23,309
Workshop Fees	3,250	7,666
Production Costs & Set Build	4,383	1,875
Production Costs, Costumes, Props, Sound and Photos	790	12,023
Digital Legacy - Film & Archive	-	512
Evaluation Costs	20,839	555
DBS Costs	348	215
Outsource & Freelance Fee	68,615	50,014
Research	251	300
Storage and Space Hire	7,559	6,892
Rent	10,531	8,438
Cleaning	1,361	160
Access	4,212	3,194
Support Staff	164	-
Salaries	211,601	189,530
NIC employer (wages and salaries)	16,170	13,585
Pension contributions	4,852	4,397
Hospitality & Refreshments	5,090	1,976
Training	3,014	10,499
Equipment	3,806	5,354
Computer costs	-	876
Motor expenses - fuel and oil	-	10
Travel and Subsistence	4,152	3,369
Freelance Support Staff	1,960	-
Creative and Project Team Fees	43,336	48,059
Insurance	1,363	1,595
Staff Recruitment	1,939	480
Postage	186	864
Stationery & office supplies	745	609
IT Running Costs	8,371	5,102
Telephone and Internet	2,671	2,536
Website Costs	355	-
Office maintenance	577	-

20 Stories High

**Expenses
for the year ended 31/03/2022**

	2022	2021
Subscriptions and Membership Fees	1,763	1,749
Event tickets	812	-
Marketing and Branding	9,199	6,282
Bank charges	(18)	29
Bank interest	-	1
Sundry expenses	3,484	111
Depreciation of plant and machinery	1,174	1,173
Loss on equipment disposal	35	-
	<u>465,181</u>	<u>457,362</u>

Governance Costs

Board Away Days, Training and Subsistence	310	965
Professional Fees	2,860	2,400
	<u>3,170</u>	<u>3,365</u>
	<u>468,351</u>	<u>460,727</u>

