

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246
 RECEIPTS AND PAYMENTS ACCOUNT Year Ended **31 December 2022**

Receipts and Payments

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022	Total 2021
RECEIPTS							
Voluntary Receipts							
<i>Tax efficient planned giving (standing orders)</i>		43,998	-	-	-	43,998	
<i>Other planned giving (standing orders)</i>		12,049	-	-	-	12,049	
<i>Collections at services</i>		6,217	-	-	-	6,217	
<i>All other giving and voluntary receipts</i>		9,672	-	-	-	9,672	
<i>Gift Aid recovered</i>		20,004	-	-	-	20,004	
<i>Legacies received</i>		-	-	-	-	-	
<i>Grants</i>		9,250	-	-	-	9,250	
Activities for generating funds		6,640	-	-	-	6,640	
Investment income		503	941	2	-	1,447	
Church activities							
<i>Statutory fees retained by the PCC</i>		4,974	-	-	-	4,974	
<i>Gross receipts from trading (room hire etc.)</i>		6,329	-	-	-	6,329	
Other receipts		7,516	-	-	-	7,516	
Total receipts		127,153	941	2	-	128,096	-

PAYMENTS

Church Activities							
<i>Mission, giving and donations</i>		4,785	-	-	-	4,785	
<i>Diocesan Parish Share contribution</i>		36,490	-	-	-	36,490	
<i>Salaries, wages and honoraria</i>		1,050	-	-	-	1,050	
<i>Clergy and staff expenses</i>		6,237	-	-	-	6,237	
Church Expenses							
<i>Church running expenses (incl. governance)</i>		23,715	-	-	-	23,715	
<i>Church utility bills</i>		19,356	-	-	-	19,356	
<i>Cost of trading</i>		656	-	-	-	656	
Major Repairs to Church Building		16,622	-	-	-	16,622	
All Other Payments		323	60	-	-	383	
Total payments		109,234	60	-	-	109,294	-

NET RECEIPTS / (PAYMENTS)

	17,919	881	2	-	18,802	-
Transfers between funds	(1,200)	1,200	-	-	-	-
Cash at bank and in hand at 1 Jan	26,837	25,269	1,087	-	53,193	-
Cash at bank and in hand at 31 Dec	43,555	27,351	1,089	-	71,995	-

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246
 RECEIPTS AND PAYMENTS ACCOUNT Year Ended **31 December 2022**

Statement of Assets and Liabilities

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022	Total 2021
Cash funds							
Cash at Bank	2.1	40,772	14,890	1,089		56,751	
Church Deposit Funds (with Diocese)		2,583	12,461			15,044	
Petty Cash		200				200	
Total cash funds		43,555	27,351	1,089	-	71,995	-
(agree balances with receipts and payments accounts)		OK	OK	OK	OK		

Other monetary assets							
						-	-
						-	-
Total other monetary assets		-	-	-	-	-	-

Investment assets							
Fixed Interest Investments - with Diocese	7.1				5,734	5,734	
Shares - Church Investment Fund with Diocese	7.2			37,030		37,030	
Total investment assets		-	-	37,030	5,734	42,764	-

Debtors							
Income Tax recoverable (Gift Aid)						-	-
						-	-
Total debtors		-	-	-	-	-	-

Liabilities							
Parish Share						-	-
						-	-
Total liabilities		-	-	-	-	-	-

The notes attached form part of these financial statements

Signed by one or two trustees on behalf of all the trustees		
Name	Date	Signature
MARION WILKINSON	17/4/2023	M. Wilkinson
KATHLEEN JONES	17/04/2023	Kathleen Jones

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246

RECEIPTS AND PAYMENTS ACCOUNT Year Ended 31 December 2022

Notes

- 1 The Financial Statements have been prepared in accordance with the Charities Act 2011, on the Receipts and Payments basis. (The Receipts and Payments Basis may be used providing the total income is below £250,000)

2 Fund Movement Analysis

- 2.1 Reconciliation of funds to cash at bank. During the year funds get distributed over several bank accounts. After year end, any funds that have not been redistributed during the year, are reconciled and transferred to the correct bank accounts as shown below

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Cash in funds at bank (incl. Diocese)	40,772	14,890	1,089
Funds to be transferred in following year	-	-	-
Cash in bank accounts	40,772	14,890	1,089

OK

- 2.2 UNRESTRICTED FUNDS may be used by the PCC for any of its ordinary purposes. The movements in the fund are shown in the Receipts and Payments Account

- 2.3 DESIGNATED FUNDS represent sums set aside, out of ordinary unrestricted funds, for specific designated purposes, but they can be transferred back into general funds at any time

Notes	Bal b/f	Receipts	Payments	Transfer	Bal c/f
Building Maintenance	4,600	1,200	60		5,740
IT Equipment	2,955	-	-		2,955
Mission & Outreach	895	-	-		895
Churchyard Trees	300	-	-		300
Cellar Refurbishment	5,000	-	-		5,000
Total designated funds	13,750	1,200	60	-	14,890

- 2.3.1 Designated Building Maintenance Fund - money kept in Designated Funds Bank Account

- 2.3.2 Designated Equipment Fund - for purpose of providing sound, video and computers; money kept in Designated Funds Bank Account

- 2.3.3 Designated Mission & Outreach Fund - money kept in Designated Funds Bank Account

- 2.3.4 Designated Churchyard Tree Fund - for new trees

- 2.3.5 Designated Cellar Refurbishment Fund - money kept in Designated Funds Bank Account

- 2.4 RESTRICTED FUNDS represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations or grants received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds

Notes	Bal b/f	Receipts	Payments	Transfer	Bal c/f
Churchyard	4	2	-		6
Office Refurbishment	1,083	-	-		1,083
Total restricted funds	1,087	2	-	-	1,089

- 2.4.1 Restricted Churchyard Fund (previously Church & School) - for purpose of churchyard upkeep; money kept in Restricted Funds Bank Account. The interest/dividends from restricted churchyard funds held by the Diocese is transferred into the General Account and used each year on churchyard maintenance, mowers and mowing etc.

- 2.4.2 Restricted Office Refurbishment Fund - for purpose of refurbishing office; money kept in Restricted Funds Bank Account

- 2.5 ENDOWMENT FUNDS are funds whose capital must be maintained: only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established

3 Reserves Policy

- 3.1 It is the policy of this PCC to hold in reserves the equivalent of two months income, that is approximately £14,000

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246

RECEIPTS AND PAYMENTS ACCOUNT Year Ended **31 December 2022**

4 **Receipts Analysis**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022	Total 2021
Voluntary Receipts							
Tax efficient planned giving (standing orders)		43,998				43,998	
Other planned giving (standing orders)		12,049				12,049	
Collections at services		6,217				6,217	
All other giving and voluntary receipts		9,672				9,672	
Gift Aid recovered		20,004				20,004	
Legacies received (capital value)		-				-	
Grants (recurring and one-offs)		9,250				9,250	
		101,190	-	-	-	101,190	-

Activities for Generating Funds

Church lounge stalls		1,436				1,436	
Parish Magazine		281				281	
Social events		4,923				4,923	
		6,640	-	-	-	6,640	-

Investment Income

Interest & Dividends	7.3	503	941			1,444	
Bank interest				2		2	
		503	941	2	-	1,447	-

Church Activities

Statutory fees (weddings & funerals etc.)		4,974				4,974	
Gross receipts from trading (room lettings etc.)		6,329				6,329	
		11,303	-	-	-	11,303	-

Other Receipts

Bank - cancelled cheques		-				-	
Insurance claims		7,516				7,516	
Sale of assets		-				-	
Other		-				-	
		7,516	-	-	-	7,516	-

5 **Payments Analysis**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022	Total 2021
Church Activities							
Mission, Giving & Donations							
Mission		-				-	
Giving (Tithes)		4,638				4,638	
Donations		147				147	
		4,785	-	-	-	4,785	-
Diocesan Parish Share contribution							
Parish Share		36,490				36,490	
		36,490	-	-	-	36,490	-
Salaries, Wages and Honoraria							
Wages and honoraria		1,050				1,050	
		1,050	-	-	-	1,050	-

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246

RECEIPTS AND PAYMENTS ACCOUNT Year Ended **31 December 2022**

Clergy and Staff Expenses

Working expenses of clergy		1,537				1,537	
Vicarage council tax		3,947				3,947	
Vicarage water rates		645				645	
Vicarage energy bills during interregnum!!!		-				-	
Clergy telephone/mobile/internet		-				-	
Visiting clergy fees		108				108	
		6,237	-	-	-	6,237	-

Church Running Expenses

Building maintenance		3,469				3,469	
Education		524				524	
Insurance		6,923				6,923	
Church telephone & internet		1,148				1,148	
Church CCTV		-				-	
Cleaning		3,458				3,458	
Upkeep of services		1,244				1,244	
Upkeep of churchyard		1,019				1,019	
Printing, postage & stationery		564				564	
Other church running expenses		4,998				4,998	
Governance Costs (checking accounts)		367				367	
		23,715	-	-	-	23,715	-

Church Utility Bills

Electricity		5,865				5,865	
Gas		12,592				12,592	
Water		899				899	
		19,356	-	-	-	19,356	-

Cost of Trading

Magazine expenses		656				656	
		656	-	-	-	656	-

Major Repairs to Church Building

Not covered by insurance		11,320				11,320	
Covered by insurance		5,302				5,302	
		16,622	-	-	-	16,622	-

All Other Payments		323	60			383	
		323	60	-	-	383	-

PCC of THE PARISH OF BAXENDEN ST JOHN AND ACCRINGTON ST PAUL - Charity Number 1137246

RECEIPTS AND PAYMENTS ACCOUNT Year Ended **31 December 2022**

6 **Cash Funds**

Year End Cash Funds - taken from bank statements etc.

		Type	2022	2021
Bank	General Account	various	45,384	
	Unpresented Cheques	various	(4,612)	
	Designated Funds Account	Designated	14,890	
	Restricted Funds Account	Restricted	1,089	
			56,751	-
Deposit	Treasury Stock	Unrestricted	2,108	
	A M Walker	Unrestricted	38	
	J Walker	Designated	12,461	
	Churchyard	Unrestricted	376	
	Reserve	Unrestricted	60	
			15,044	-
Cash	Petty Cash	Unrestricted	200	
			200	-
			71,995	-

7 **Investments**

- 7.1 Fixed Interest Investments - held with Diocese; Joseph Walker
- 7.2 Shares, Church Investment Fund - held with Diocese; Cucknell, Joseph Walker, Kavanagh, McDonald
- 7.3 Investment income earned as interest or dividends on investment funds

Investments held by Blackburn Diocese

Purpose	Acct. Nr.	Account Name	Type	Income	Cost	Shares	Price	Dividends	Payments	Value at 31 Dec 22
Fixed Interest Investments										
Building & Repair	028F	Baxenden J Walker (Joseph Walker Trust)	Unrestricted 8 Nov 2010	Transferred to account 756D	5,000	4,182.00	1.3710	165	165	5,734
					5,000					5,734

Shares - Church Investment Fund

Churchyard	030S	Baxenden Cucknell (Cucknell Legacy)	Restricted	Transferred to bank account	509	716.23	20.6614	440	440	14,798
Building & Repair	719S	Joseph Walker Trust	Unrestricted 8 Nov 2010	Transferred to account 756D	5,000	1,006.00	20.6614	618	618	20,785
Churchyard	720S	Baxenden Kavanagh	Restricted	Transferred to bank account	101	19.00	20.6614	12	12	393
General	790S	Baxenden Legacy (Cucknell £200 + McDonald £200)	Restricted	Transferred to account 836D	400	51.00	20.6614	31	31	1,054
					6,010					37,030

Deposits held by Blackburn Diocese

Purpose	Acct. Nr.	Account Name	Type	Income	Balance at 1 Jan 2022	Transfer	Receipts	Payments	Balance at 31 Dec 22
Church Deposit Fund									
General	1189D	Baxenden Treasury Stock Redemption	Unrestricted	Transferred to bank account	2,108.14		0.00	-	2,108
General	470D	Baxenden AM Walker (Miss A M Walker Legacy)	Unrestricted	Retained	37.93		0.50	-	38
Building & Repair	756D	Baxenden J Walker (John Walker)	Designated	Retained	11,519.56		941.24	-	12,461
Churchyard	836D	Baxenden CY (Churchyard Account)	Unrestricted	Retained	340.15		36.07	-	376
General	837D	Baxenden Reserve (Reserve Account)	Unrestricted	Retained	59.49		0.78	-	60
					14,065				15,044

Independent Examiner's Report on the Accounts

Independent Examiner's Report to the members/trustees of

PCC of The Parish of Baxenden St John and Accrington St Paul
 Charity number: 1137246

On the accounts for the year ended which are set out on pages

31 December 2022
 1 to 7

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

JACQUELINE ANN CREGG

Date:

9.3.2023

Name:

JACQUELINE ANN CREGG

Relevant professional qualification(s) or body (if any):

Address:

PRINCIPLE ACCOUNTING LTD
 RIBBLE COURT
 1 MEAD WAY
 PADIHAM
 BB12 7NG