



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2023		31	03	2024

Section A Reference and administration details

Charity name Elisabeth Curtis Centre Riding for the Disabled

Other names charity is known by

Registered charity number (if any) 1137217

Charity's principal address Elisabeth Curtis Centre Riding for the Disabled
Chestnut Avenue
Bromham
Postcode MK43 8HP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kyle Palmer	Chairman		
2	Pearl Farr	Secretary, Safeguarding Officer		
3	Veronica Bradley			
4	Alistair Barnes		Resigned 14/03/2024	
5	Sian Woodfine		Appointed 24/07/2023	Member Vote 2023 AGM
6	Caroline French		Appointed 20/09/2023	Trustee Board Co-opt
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The charity is controlled by its governing document, a Memorandum and Articles of Association.

How the charity is constituted
(eg. trust, association, company)

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee selection methods
(eg. appointed by, elected by)

Trustees are recruited and a voted by members of the charity

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees who are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Elisabeth Curtis Centre Riding for the Disabled ('The Company') was established on 2 July 2010 and registered as a charity on 3 July 2010.

The company took over the assets of the Elisabeth Curtis Centre for disabled riders and commenced operations on 1 January 2011.

The trustees of the charity form the Management Committee, together with any member of the charity whom the Management Committee has appointed to fill any gaps in their number. Any member so appointed will retain the position until the next annual general meeting when they will be eligible for election to the committee.

The Management Committee consists of the Chairman, the Treasurer, the Secretary and not more than 8 other elected Committee Members. All committee members retire from office together at the end of the annual general meeting after the date on which they came into office but they may be re-elected.

Trustee induction follows the policy and guidance as set out by the Riding for the Disabled Association with new trustee which includes a completed 'Trustee Acceptance Form' and 'Conflict of Interest Form' and distribution of 'Trustee Welcome Pack'. RDA Governance e-learning is provided.

Membership is open to persons interested in furthering the objects of the

<p>charity and who have paid the annual subscription established by the committee. The liability of each member is limited to £1 following any potential winding up of the charity in the future.</p> <p>The Elisabeth Curtis Centre Riding for the Disabled is its own independent charity and company, limited by guarantee. The charity is also a member of the national Riding for the Disabled Association incorporating Carriage Driving (charity number: 244108).</p> <p>The charity undertakes a series of risk assessments as part of its duty to operate and under law and the trustees review risk assessments annually.</p>

Section C	Objectives and activities
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Summary of the objects of the charity set out in its governing document

The objectives of the company are to promote the objectives of the Riding for the Disabled Association, incorporating carriage driving by providing disabled people with therapy, fitness, skill development and the opportunity to achieve through the use of horses and ponies.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

The charity operated primarily during school term times, providing sessions throughout the week, including 3 sessions out of working / school hours. We continue to support a mix of clients who come independently, as part of a school group or who attend as part of their care provision. We are supported by over 100 volunteers and sessions are delivered by 4 qualified RDA coaches, 1 paid and 3 who do the role voluntarily. During this period there were 3 coaches in training.

The centre employs some staff including our Equine Care Team and a Centre Coordinator whose role is to ensure the smooth and continued operation of the centre through participant and volunteer engagement and volunteer recruitment.

The charity had 9 horses during this period to support its activities, 8 horses owned by the charity and 1 on loan.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During this period, we saw an 11% increase in the number of participants supported by the charity, supporting 100 participants. This reflected the addition of another school session and filling of other sessions as volunteer numbers allow. They took part in a range of sessions including ridden and equine care sessions. Several participants competed in our in-house competitions and also in external Riding for the Disabled Association regional and national championships. The centre appreciates the dedication and hard work of its coaches and coaches-in-training who deliver sessions to our participants. The centre was made up of 3 volunteer coaches and 1 paid coach during this period.

Whilst we have supported more participants than ever before we continue to have a high demand and waiting list for access to our services. This has increased 49% to 61 participants waiting. The charity is committed to growing the capacity at the organisation to help more people. Sadly, delays in starting carriage driving at the centre have impacted this, along with coaching shortages. The charity is continuing to implement carriage driving.

The charity also saw an increase in the number of volunteers who supported the charity of 8% to 125. It is through the commitment of our volunteer the centre is able to operate, grow and support participants. The charity is appreciative of all volunteers and launched our first volunteer appreciation event which was held in December 2023, this included a presentation to our generous funders and carol singing from a local school. This event was well attended, and the organisation is committed to deliver these events annually.

During this period the organisation were successful in a multi-year grant from the National Lottery. This allowed the organisation to employ a full time Centre Coordinator who started in February 2024. The purpose of this role is to support the centre's resilience and growth plans. A team of grooms now called the 'Equine Care Team' have worked hard to care for our equines to ensure they are able to support in the delivery of our services. The charity appreciates the efforts of all staff for their work in the delivery of its services.

The revenue from participants for this year was more than double any previous year including before Covid. This was due to the increase in participants as well as an increase in the charge for each session.

Fundraising events have continued to grow from last year with highlights including a 'Curry and Quiz' and in-house 'Craft Fairs'. A dedicated team

Section D

Achievements and performance

of volunteers run these and attend other events to share our charity's message and raise much needed funds. The organisation appreciates the continued commitment and dedication of the team to deliver this. The charity continued to see an increase in grant support for core costs and for specific projects during this period. Grants include support from the National Lottery for our Centre Coordinator and core cost support, RDA National for a training grant among others. Several large donations from both individuals and companies have supported the ongoing delivery of the charity. The organisation is extremely grateful for all grant giving organisations, donations and bequests no matter the size, that help us to continue to deliver our services and grow and improve our offering.

The 200 club is now very profitable and brought in £3902 in profit up from £1317 in 2023.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Management Committee has an established policy of maintaining cash balances of not less than the total expenditure (excluding depreciation) in the previous 12 months.

Details of any funds materially in deficit

The Charity recorded a net deficit of £6,579.89. Expenditure was increased exponentially compared to 2023 by over £20,000. This was due, in part, to investment in facilities & repairs and a large increase in training costs for which restricted grants supported with these costs.

The remaining increase was due to a doubling in costs for electricity and smaller increases in general utilities; an increase in equine care costs and increases in staffing costs throughout the period.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's income is borne from three main areas which include: Fees charged to clients for accessing our services, fundraising and donations (including grants).

In the stated period we saw an increase in fee income of over £14,000; a small increase income from fundraising of over £700 and a decrease in donations (including grants) of over £27,000 compared to period ending March 2023. The decrease in donations is due, mainly, to a one off bequest of £22,000 that was made in the previous period. Without this bequest donations fell by over £5,000.

Our largest fundraising income was from our 200 Club and our "Buy-a-Brick" scheme. The board of trustees would like to thank all who have contributed to fundraising and donations in support of the charity.

The charity's largest outgoings remain for the care of its equines, whom without, we would not be able to provide our services. To support the increase in participants the charity utilises paid coaching which remains our second largest income. The investment in facilities is due to a backlog of maintenance work required on the back of a tight fiscal control required during the COVID period.

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Section F	Other optional information
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Section G	Declaration
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The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	K. Palmer	
Full name(s)	Kyle Brandon Palmer	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	25/09/2024	

**ELISABETH CURTIS CENTRE RIDING FOR THE DISABLED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Elisabeth Curtis Centre Riding For The Disabled Contents

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**Elisabeth Curtis Centre Riding For The Disabled
Company Information
For The Year Ended 31 March 2024**

Directors	Mrs Veronica Bradley Mrs Caroline French Mrs Pearl Farr Ms Sian Woodfine Mr Kyle Palmer
Company Number	07302917
Registered Office	Chestnut Avenue Bromham Bedford MK43 8HP
Accountants	LEO bookkeeping Services MAAT 3-4 Britten's Court Clifton Reynes Olney Bucks MK465LG

Elisabeth Curtis Centre Riding For The Disabled
Company No. 07302917
Directors' Report For The Year Ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024.

Directors

The directors who held office during the year were as follows:

Mrs Veronica Bradley

Mrs Caroline French Appointed 20/09/2023

Mr Alister Barnes Resigned 14/03/2024

Mrs Victoria Liston Resigned 24/07/2023

Mrs Pearl Farr

Mrs Sarah Armstrong Resigned 24/08/2023

Ms Sian Woodfine Appointed 24/07/2023

Mr Kyle Palmer

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Kyle Palmer

Director

07/08/2024

**Elisabeth Curtis Centre Riding For The Disabled
Accountant's Report
For The Year Ended 31 March 2024**

In accordance with the engagement letter dated 22 August 2022, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

07/08/2024

LEO bookkeeping Services
MAAT
3-4 Britten's Court
Clifton Reynes
Olney
Bucks
MK465LG

**Elisabeth Curtis Centre Riding For The Disabled
Income and Expenditure Account
For The Year Ended 31 March 2024**

	Notes	2024 £	2023 £
TURNOVER		107,531	112,452
Cost of sales		(43,241)	(27,961)
		<hr/>	<hr/>
GROSS SURPLUS		64,290	84,491
Distribution costs		(307)	(343)
Administrative expenses		(77,749)	(70,989)
Other operating income		1,701	4,470
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS		(12,065)	17,629
Other interest receivable and similar income		1,033	175
Interest payable and similar charges		(1,911)	(236)
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

Elisabeth Curtis Centre Riding For The Disabled
Balance Sheet
As At 31 March 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	35,910	31,037
		35,910	31,037
CURRENT ASSETS			
Debtors	5	4,468	1,050
Cash at bank and in hand		90,544	93,596
		95,012	94,646
Creditors: Amounts Falling Due Within One Year	6	(39,176)	(20,054)
NET CURRENT ASSETS (LIABILITIES)		55,836	74,592
TOTAL ASSETS LESS CURRENT LIABILITIES		91,746	105,629
NET ASSETS		91,746	105,629
Income and Expenditure Account		91,746	105,629
MEMBERS' FUNDS		91,746	105,629

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kyle Palmer

Director

07/08/2024

The notes on pages 6 to 7 form part of these financial statements.

Elisabeth Curtis Centre Riding For The Disabled

Notes to the Financial Statements

For The Year Ended 31 March 2024

1. General Information

Elisabeth Curtis Centre Riding For The Disabled is a private company, limited by guarantee, incorporated in England & Wales, registered number 07302917. The registered office is Chestnut Avenue, Bromham, Bedford, MK43 8HP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight line 16-20 Years
Plant & Machinery	Straight line over 5 years
Motor Vehicles	Straight line over 10 years
Fixtures & Fittings	Straight line over 5 years
Computer Equipment	Straight line over 3 years

Land & Buildings: Tack Room: Straight line over 20 years Paddocks/Stables: Straight line over 16-19 years

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 1)

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2023	75,604	-	12,660	7,676
Additions	-	7,710	-	2,807
As at 31 March 2024	75,604	7,710	12,660	10,483
Depreciation				
As at 1 April 2023	45,187	-	12,660	7,056
Provided during the period	4,746	615	-	1,115
As at 31 March 2024	49,933	615	12,660	8,171

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Elisabeth Curtis Centre Riding For The Disabled
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

Net Book Value

As at 31 March 2024	25,671	7,095	-	2,312
As at 1 April 2023	30,417	-	-	620

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2023	-	95,940
Additions	936	11,453
As at 31 March 2024	936	107,393
Depreciation		
As at 1 April 2023	-	64,903
Provided during the period	104	6,580
As at 31 March 2024	104	71,483
Net Book Value		
As at 31 March 2024	832	35,910
As at 1 April 2023	-	31,037

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	1,046	468
Other debtors	3,422	582
	4,468	1,050

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1,942	442
Other creditors	36,724	19,612
Taxation and social security	510	-
	39,176	20,054

7. Reserves

Reserves Policy

The Management Committee has an established policy of maintaining cash balances of not less than the total running costs (excluding depreciation) in the previous 12 months.

Restricted Funds

Restricted Funds of £36692 form part of the capital and reserves for 2023. This was £18613 for 2023.

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Elisabeth Curtis Centre Riding For The Disabled
Detailed Income and Expenditure Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales		36,624		22,488
Donations		21,952		38,134
Fundraising		16,855		20,023
Membership		240		130
Restricted income		1,000		30,943
Grants and subsidies received		25,386		-
Other trading income		5,474		734
		<u>107,531</u>		<u>112,452</u>
COST OF SALES				
Paid Coaching	13,240		6,899	
Fundraising Costs	1,081		133	
Farrier	2,691		2,435	
Feed & Shavings	6,876		7,143	
Fundraising Expenses	1,447		215	
Pony Welfare	1,048		1,635	
Pony Costs	14,174		9,185	
Other direct costs	2,684		316	
		<u>(43,241)</u>		<u>(27,961)</u>
GROSS SURPLUS		64,290		84,491
Distribution Costs				
Consumable items	307		343	
		<u>(307)</u>		<u>(343)</u>
Administrative Expenses				
Wages and salaries	19,919		12,242	
Employers NI	(291)		247	
Employers pensions - defined contributions scheme	212		180	
Subcontractor Groom costs	18,300		20,700	
Staff training	40		-	
Travel and subsistence expenses	508		524	
Rates	230		287	
Light and heat	6,084		3,198	
Water rates	871		658	
Repairs and maintenance	2,758		592	
Security costs	2,189		7,165	
Vehicle repair costs	3,414		222	
Computer software, consumables and maintenance	175		137	
Repairs, renewals and maintenance	1,751		6,809	
Insurance	4,161		6,667	
Printing, postage and stationery	489		392	
Training seminars and workshops	6,119		-	
Telecommunications and data costs	698		629	
Accountancy fees	240		1,035	
Legal fees	98		13	
Subscriptions	417		224	
Bookkeeping fees	1,291		1,224	

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**Elisabeth Curtis Centre Riding For The Disabled
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2024**

Depreciation	6,580		6,218	
Sundry expenses	492		352	
Coaching Equipment	-		602	
DBS Checks	50		225	
National/Regional Championship Costs	954		447	
		(77,749)		(70,989)
Other Operating Income				
Grants and subsidies received	500		2,700	
Other income - contributing to other operating income	1,201		1,770	
		1,701		4,470
OPERATING (DEFICIT)/SURPLUS		(12,065)		17,629
Other interest receivable and similar income				
Interest on short term deposits	1,033		175	
		1,033		175
Interest payable and similar charges				
Bank interest payable	3		-	
Operating leases	1,908		236	
		(1,911)		(236)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(12,943)		17,568



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Elisabeth Curtis Centre Riding For The Disabled

On accounts for the year
ended

31/03/2024

Charity no
(if any)

1137217

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Davies

Date:

06/09/2024

Name:

Simon Davies

Relevant professional
qualification(s) or body
(if any):

FCCA – membership no 0309741

Address:

58B High Street, Stony Stratford, Milton Keynes, Bucks, MK11 1AQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.