

REGISTERED COMPANY NUMBER: 07302917 (England and Wales)
REGISTERED CHARITY NUMBER: 1137217

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED (REGISTERED NUMBER: 07302917)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Elisabeth Curtis Centre Riding for the Disabled ('The Company') was established on 2 July 2010 and registered as a charity on 30 July 2010.

The company took over the assets of the Elisabeth Curtis Centre for disabled riders and commenced operations on 1 January 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the company are to promote the objects of the Riding for the Disabled Association, incorporating carriage driving by providing disabled people with the opportunity to ride to benefit their health and well being in the Bedfordshire area.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the ongoing situation regarding the Coronavirus pandemic, the Charity remained closed for the duration of the financial year. Essential activities including the ongoing care of the Centre's ponies were undertaken by our grooms with the support of our Coaches and a number of volunteers.

At the year end the charity owned 9 horses.

FINANCIAL REVIEW

Reserves policy

The Management Committee has an established policy of maintaining cash balances of not less than the total expenditure (excluding depreciation) in the previous 12 months.

As at 31 March 2021, expenditure was covered 1.3 times by cash balances (2020: 1.3 times).

The Charity recorded a net deficit of £7,434. Expenditure was slightly reduced compared to 2020.

While the Charity remained closed, income was supplemented by a number of grants from Bedford Borough Council as part of the Government's Coronavirus support funding, from the National Lottery and from RDA UK to support with the costs of preparing for re-opening.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**ELISABETH CURTIS CENTRE RIDING FOR THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees of the charity form the Management Committee, together with any member of the charity whom the Management Committee has appointed to fill any gaps in their number. Any member so appointed will retain the position until the next annual general meeting when he/she will be eligible for election to the committee.

The Management Committee consists of the Chairman, the Treasurer, the Secretary and not more than 8 other elected Committee Members.

All committee members retire from office together at the end of the annual general meeting after the date on which they came into office but they may be re-elected.

Membership is open to persons interested in furthering the objects of the charity and who have paid the annual subscription established by the committee. The liability of each member is limited to £1 following any potential winding up of the charity in the future.

The Members elect the Director and Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07302917 (England and Wales)

Registered Charity number

1137217

Registered office

Elisabeth Curtis Centre
Chestnut Avenue
Bromham
Bedford
Bedfordshire
MK43 8HP

Trustees

Mrs V J Liston
Ms R S Ward
Mrs P Farr
Ms C L Daniels (resigned 14.9.20)
Mr K B Palmer
Mrs G K Brogden (resigned 17.6.20)
Mrs A C McEwen (resigned 4.6.20)
Mrs E M Nash (resigned 21.11.20)
Mrs C L Titmuss (resigned 19.5.21)
Mrs V Bradley (appointed 3.6.21)

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED (REGISTERED NUMBER: 07302917)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner

C W Little FCA
Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

Approved by order of the board of trustees on 22 September 2021 and signed on its behalf by:

P.A. Farr.

Mrs P Farr - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

Independent examiner's report to the trustees of Elisabeth Curtis Centre Riding for the Disabled ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C W Little FCA

Keens Shay Keens Limited
Chartered Accountants
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MK40 3JG

22 September 2021

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,802	-	24,802	41,213
Other trading activities	2	34,479	-	34,479	24,155
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>405</u>
Total		59,286	-	59,286	65,773
EXPENDITURE ON					
Raising funds		45,036	-	45,036	49,135
Other		<u>21,684</u>	<u>-</u>	<u>21,684</u>	<u>19,988</u>
Total		<u>66,720</u>	<u>-</u>	<u>66,720</u>	<u>69,123</u>
NET INCOME/(EXPENDITURE)		(7,434)	-	(7,434)	(3,350)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>124,020</u>	<u>4,002</u>	<u>128,022</u>	<u>131,372</u>
TOTAL FUNDS CARRIED FORWARD		<u>116,586</u>	<u>4,002</u>	<u>120,588</u>	<u>128,022</u>

The notes form part of these financial statements

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED (REGISTERED NUMBER: 07302917)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	43,893	-	43,893	50,501
CURRENT ASSETS					
Cash at bank		76,290	4,002	80,292	80,463
CREDITORS					
Amounts falling due within one year	8	(3,597)	-	(3,597)	(2,942)
NET CURRENT ASSETS		<u>72,693</u>	<u>4,002</u>	<u>76,695</u>	<u>77,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,586</u>	<u>4,002</u>	<u>120,588</u>	<u>128,022</u>
NET ASSETS		<u>116,586</u>	<u>4,002</u>	<u>120,588</u>	<u>128,022</u>
FUNDS	9				
Unrestricted funds				116,586	124,020
Restricted funds				<u>4,002</u>	<u>4,002</u>
TOTAL FUNDS				<u>120,588</u>	<u>128,022</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2021 and were signed on its behalf by:



Mrs V J Liston - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stables and paddocks	- at varying rates on cost
Equipment	- 20% on cost
Tractor	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants relating to covid-19

Eligible businesses that were forced to close due to the government lockdown of specific businesses during the COVID-19 pandemic were entitled to a cash grant from their local council for each period under national restrictions.

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	890	5,934
Receipts from riding	285	17,106
Membership	22	80
Other income	371	1,035
Grants	<u>32,911</u>	<u>-</u>
	<u>34,479</u>	<u>24,155</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>5</u>	<u>405</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>6,954</u>	<u>6,956</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,213	-	41,213
Other trading activities	24,155	-	24,155
Investment income	<u>405</u>	<u>-</u>	<u>405</u>
Total	65,773	-	65,773
EXPENDITURE ON			
Raising funds	49,135	-	49,135
Other	<u>19,988</u>	<u>-</u>	<u>19,988</u>
Total	69,123	-	69,123

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(3,350)	-	(3,350)
RECONCILIATION OF FUNDS			
Total funds brought forward	127,370	4,002	131,372
TOTAL FUNDS CARRIED FORWARD	<u>124,020</u>	<u>4,002</u>	<u>128,022</u>

7. TANGIBLE FIXED ASSETS

	Stables and paddocks £	Equipment £	Tractor £	Totals £
COST				
At 1 April 2020	65,356	7,010	12,660	85,026
Additions	<u>-</u>	<u>346</u>	<u>-</u>	<u>346</u>
At 31 March 2021	<u>65,356</u>	<u>7,356</u>	<u>12,660</u>	<u>85,372</u>
DEPRECIATION				
At 1 April 2020	20,701	4,224	9,600	34,525
Charge for year	<u>4,746</u>	<u>942</u>	<u>1,266</u>	<u>6,954</u>
At 31 March 2021	<u>25,447</u>	<u>5,166</u>	<u>10,866</u>	<u>41,479</u>
NET BOOK VALUE				
At 31 March 2021	<u>39,909</u>	<u>2,190</u>	<u>1,794</u>	<u>43,893</u>
At 31 March 2020	<u>44,655</u>	<u>2,786</u>	<u>3,060</u>	<u>50,501</u>

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	639	-
Other creditors	16	-
Accruals and deferred income	<u>2,942</u>	<u>2,942</u>
	<u>3,597</u>	<u>2,942</u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	124,020	(7,434)	116,586
Restricted funds			
Restricted donations	4,002	-	4,002
	<u>128,022</u>	<u>(7,434)</u>	<u>120,588</u>
TOTAL FUNDS	<u>128,022</u>	<u>(7,434)</u>	<u>120,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,286	(66,720)	(7,434)
	<u>59,286</u>	<u>(66,720)</u>	<u>(7,434)</u>
TOTAL FUNDS	<u>59,286</u>	<u>(66,720)</u>	<u>(7,434)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	127,370	(3,350)	124,020
Restricted funds			
Restricted donations	4,002	-	4,002
	<u>131,372</u>	<u>(3,350)</u>	<u>128,022</u>
TOTAL FUNDS	<u>131,372</u>	<u>(3,350)</u>	<u>128,022</u>

**ELISABETH CURTIS CENTRE RIDING FOR THE
DISABLED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,773	(69,123)	(3,350)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,773</u>	<u>(69,123)</u>	<u>(3,350)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	127,370	(10,784)	116,586
Restricted funds			
Restricted donations	4,002	-	4,002
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>131,372</u>	<u>(10,784)</u>	<u>120,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,059	(135,843)	(10,784)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>125,059</u>	<u>(135,843)</u>	<u>(10,784)</u>

Restricted funds relate to donations received from various third parties who specify how they should be spent upon receipt.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 to be disclosed under the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).