

Company Registration No. 07331384
Registered Charity No. 1137208

The Premier League Charitable Fund

Report and Financial Statements

For the year ended 31 July 2024

The Premier League Charitable Fund
Company Registration No. 07331384

Contents	Page
Officers and professional advisers	3
Report of the Trustees (including the Strategic Report)	4
Trustees' responsibilities statement	18
Independent auditor's report	19
Statement of financial activities	23
Balance sheet	24
Cashflow statement	25
Notes to the Financial Statements	26

The Premier League Charitable Fund

Company Registration No. 07331384

Officers and Professional Advisers

Board of Trustees

Tim Godwin OBE QPM
William Bush (Premier League – resigned – 15 July 2024)
Christine Davies CBE
Gail Scott-Spicer
Maheta Molango (Professional Footballers' Association)
Rupen Shah (resigned – 27 June 2024)
Toni Thorne
Clare Sumner (Premier League – appointed – 10 May 2024)

Chief Executive

Ruth Shaw (career break between 1 June 2023 – 31 October 2023)

Acting Chief Executive

Alex White (1 June 2023 – 31 October 2023)

Legal status

The Premier League Charitable Fund ("PLCF") is a company limited by guarantee (Company number 07331384) incorporated in the United Kingdom and registered in England and Wales. It is registered with the Charity Commission under registration number 1137208.

Registered Office

Brunel Building
57 North Wharf Road
London
W2 1HQ

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Solicitors

McCormick's Solicitors
Harrogate
North Yorkshire

Auditor

Deloitte LLP
London
UK

Report of the Trustees (including the Strategic Report)

The trustees, who are also directors of the company, present their report (including the Strategic Report) and financial statements of The Premier League Charitable Fund (PLCF) for the year ended 31 July 2024.

The trustees have complied with the provisions of the Statement of Recommended Practice (SORP) (FRS102) 'Accounting and Reporting by Charities' issued in 2019, the Charities Act 2011 and the Companies Act 2006, in preparing the financial statements of this Charity. The Charity is a public benefit entity.

Structure, governance and management

The Premier League Charitable Fund is a registered charity in England and Wales (No. 1137208) and was incorporated (Company No. 07331384) on 30 July 2010 by a Memorandum and Articles of Association. It is a company limited by guarantee. The registered office of the Premier League Charitable Fund is 57 North Wharf Road, London W2 1HQ.

The trustees during the year under review and up to the date of this report were:

- Tim Godwin OBE QPM
- William Bush (Premier League – resigned – 15 July 2024)
- Christine Davies CBE
- Gail Scott-Spicer
- Maheta Molango (Professional Footballers' Association)
- Rupen Shah (resigned – 27 June 2024)
- Toni Thorne
- Clare Sumner (Premier League – appointed – 10 May 2024)

The Chief Executive Officer is Ruth Shaw who was on a career break between 1 June – 31 October 2023. The Interim Chief Executive for the period 1 June - 31 October 2023 was Alex White.

The Chief Executive is responsible for the day-to-day management of the Charity's affairs, implementing policies agreed by the trustees and ensuring that the organisation is meeting its aims and needs. The Chief Executive is also responsible for ensuring that the Charity remains financially viable and that all funds are:

- used and allocated wisely;
- used only to further Premier League Charitable Fund objectives;
- used in accordance with the law and accounting requirements; and
- audited annually in line with current legislation.

The appointment and re-election of trustees to the Board is made by agreement from a simple majority of the Premier League Charitable Fund's Members in a general meeting. Mr R Masters, Premier League Chief Executive, is identified as a person with significant control with the right to appoint and remove trustees. Prior to his resignation, Mr W Bush was identified as a person with significant control with ownership of no more than 25% (but not more than 50%) of the voting rights. Following her appointment to the Board, Ms Clare Sumner is identified as a person with significant control with ownership of more than 25% (but not more than 50%) of the voting rights.

On appointment, new trustees receive a formal induction overseen by the Head of Governance and Operations which includes a meeting with the Chair and Chief

The Premier League Charitable Fund

Company Registration No. 07331384

Executive and distribution of key information to support trustees to fulfil their duties. Ongoing training and support is provided to ensure the Premier League Charitable Fund continues to be governed effectively.

Trustees are reimbursed for any expenses properly incurred in the performance of their duties. The trustees did not receive any remuneration for their services to the Charity during the year (2023: nil).

Remuneration of key management personnel is set by the trustees. Key management personnel is defined as only the trustees and the Chief Executive as disclosed on note 6. Information on trustee remuneration is included in note 11. The Premier League Charitable Fund believes in rewarding staff fairly for the jobs they do and fostering a positive working environment. The Charity has set salaries and employee terms and conditions to reflect this. Staff are employed on the basis of specific skills that they bring to their particular role and pay is set in accordance with benchmarked roles in relevant sectors.

The principal stakeholders of the Premier League Charitable Fund are its grant recipients and beneficiaries, its funding partners and staff, all of whom are fundamental to the success of the charity. Stakeholder interests are considered in all decisions taken by the Board. Grantees are regularly consulted through network meetings and forums and participant voice is embedded in all grant-making processes and monitoring and evaluation activities. The Premier League and Professional Footballers' Association (PFA) are represented on the Board and six-monthly funder meetings are held to report on the impact and value of their investments and to gather feedback on interests and priorities. Staff engagement and wellbeing systems and processes are in place to ensure that all voices can be heard and that staff feel valued and supported, and have the resources required to discharge their duties.

Audit and Risk Committee

The Audit and Risk Committee (ARC) was established in 2018 to support the Board and the Chief Executive in ensuring the adequacy of risk management, internal controls and governance arrangements, and that charitable funds are being used efficiently and effectively. The ARC assists in formulating the assurance needs of the Premier League Charitable Fund and assesses how comprehensive and reliable those assurances are.

The ARC is a committee of the Board, chaired by Christine Davies and is serviced by the Premier League Charitable Fund executive team which provides the information to be considered. The ARC reports on its work to the full Board at each meeting. In 2023/24, the ARC met on three occasions in November 2023, February 2024, and May 2024. During the year, the committee considered issues including reviewing the Articles of Associations, risk management, quality assurance, safeguarding, impact measurement, and grant management and monitoring systems, as well as having oversight and responsibility for reviewing the Management Accounts and the arrangements to produce the Annual Report and Accounts. The Terms of Reference of the ARC are available to the public on request.

Equality, Diversity and Inclusion Committee

The Equality, Diversity and Inclusion (EDI) Committee was established in October 2021 to support the Premier League Charitable Fund's commitment to embedding a culture of EDI at all levels of the Premier League Charitable Fund and funded projects. Reporting directly to the Board, the EDI Committee is chaired by Gail Scott-Spicer and leads on the monitoring and implementation of the Premier League Charitable Fund EDI Strategy and Action Plan, reviews strategic risks around EDI, and considers new and emerging EDI priorities for the Charity. In 2023/24, the EDI Committee met on two occasions, in September 2023 and in February 2024.

The Premier League Charitable Fund

Company Registration No. 07331384

Risk Management

The trustees confirm that exposure to risks is regularly reviewed, and appropriate and effective systems have been established to minimise them. The Premier League Charitable Fund's management of risk recognises that the Premier League Charitable Fund works in a complex multi-stakeholder environment, whereby external events have an impact on delivery and organisational objectives, and create risks which the charity must manage to the best of its ability.

The Premier League Charitable Fund has identified risks that might prevent the Charity from achieving strategic priorities, with the objective of bringing each risk down to an acceptable level at which it can be managed or controlled. A regularly maintained, comprehensive risk register sets out responsibility within the Premier League Charitable Fund for risk management, assigning risk managers and identifying measures that have been taken, or are yet to be taken, to mitigate each risk.

The Premier League Charitable Fund executive team is responsible for day-to-day monitoring of risk and reporting to the ARC. The ARC oversees a review of risks to the Premier League Charitable Fund from our policies and operations as well as risks related to the CCOs we fund. The ARC reports risks into the Premier League Charitable Fund Board who maintain overall responsibility.

The principal risks identified during 2023/24 relate to funding dependency and the lack of diversification of income streams, risks arising from safeguarding incidents within funded projects, introduction of a new grant management and monitoring system, and workforce capacity and workload challenges.

Whistleblowing

The Premier League Charitable Fund is committed to conducting its business with honesty and integrity and expects all staff to maintain the highest standards. However, all organisations face the risk of things going wrong, and the Premier League Charitable Fund operates a culture of openness and accountability in order to prevent such situations occurring and to address them if they do occur. The Premier League Charitable Fund encourages staff to report suspected wrongdoing as soon as possible, in the knowledge that their concerns will be taken seriously and investigated as appropriate, and that their confidentiality will be respected, and provides staff with guidance as to how to raise those concerns. Premier League Charitable Fund staff are advised that they can raise genuine concerns without fear of reprisals, even if they turn out to be mistaken.

The Board of Trustees has overall responsibility for the Premier League Charitable Fund's whistleblowing policy and for reviewing its effectiveness. The Chief Executive has day-to-day operational responsibility, including to ensure that all staff receive regular and appropriate training in relation to whistleblowing.

Modern Slavery

The Premier League Charitable Fund has a zero-tolerance approach to modern slavery and is committed to acting ethically and with integrity in all its business dealings and relationships. This includes the implementation and enforcement of effective systems and controls to ensure modern slavery is not taking place anywhere in the Charity or in any of the Charity's supply chains. It is committed to ensuring there is transparency in its approach to tackling modern slavery throughout its supply chains. The Premier League Charitable Fund expects the same high standards from all its contractors, suppliers and grantees. As part of any contracting process, where appropriate, specific prohibitions

The Premier League Charitable Fund

Company Registration No. 07331384

against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude (whether adults or children) are included and it is expected that suppliers will hold their own suppliers to the same high standards.

This applies to all persons working for the Premier League Charitable Fund or on its behalf in any capacity, including employees at all levels, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, external consultants, third-party representatives and business partners.

The Board of Trustees, advised by the ARC, has overall responsibility for ensuring this policy complies with its legal and ethical obligations, and that all those under its control comply with it.

The Chief Executive has primary and day-to-day responsibility for implementing this policy, monitoring its use and effectiveness, dealing with any queries about it, and auditing internal control systems and procedures to ensure they are effective in countering modern slavery.

Management at all levels are responsible for ensuring those reporting to them understand and comply with this policy and are given adequate and regular training on it and the issue of modern slavery in supply chains.

Environmental Sustainability

The Premier League Charitable Fund is committed to reducing its environmental impact and supporting the organisations it funds to become more sustainable. As part of this work, the charity has established an internal environmental sustainability steering group and appointed an environmental sustainability lead to establish and deliver a long-term strategy and plan for the Premier League Charitable Fund. Funded organisations are required to comply with the Capability Code of Practice which includes environmental sustainability requirements and recommendations, developed in partnership with experts. The Charity has taken proactive steps to reduce the environmental impact of its operations and activities, in line with our legal obligations as a charitable company. This has included reducing the use of single-use plastics and increasing the use of sustainable products at our events and activities, investing in longer lasting and more sustainable materials for promotional purposes, such as water bottles, bibs and banners, reducing printed publications in favour of digital versions, and encouraging staff to recycle, reduce waste and think about carbon emissions when travelling, taking public transport where possible and car sharing rather than travelling alone where possible.

The Premier League Charitable Fund shares offices and office services with the Premier League, who assess and report on all sources of greenhouse gas (GHG) emissions and energy usage as required under The Large and Medium-Sized Companies and Groups (Accounts and Reports) Regulations 2008 as amended. The Premier League Charitable Fund is considered a low energy user, with energy consumption less than 40,000 kWh in 2023/24. Emissions are calculated according to the GHG Protocol Corporate Accounting and Reporting Standard (revised edition). All emissions factors have been sourced from the UK Government's GHG Conversion Factors for Company Reporting, 2022.

Through the implementation of waste management and energy efficiency measures in the Premier League offices, the Premier League Charitable Fund are actively working towards environmental goals. The Charity's focus extends beyond operations, embedding sustainability into funded programmes, using football to promote environmental awareness and climate resilience, including through resources for youth social action on climate change. While this is the first year the Premier League Charitable Fund have reported on environmental and sustainability commitments the Charity is committed to setting measurable targets for continued improvement, reporting annually on these in the future, and to working in collaboration with the Premier League, club community organisations, and other partners to drive sustainability across the Premier League Charitable Fund's work.

The Premier League Charitable Fund

Company Registration No. 07331384

Objectives and activities for public benefit

The Premier League Charitable Fund is an independent charity which exists to distribute funds on behalf of the Premier League and its partners. Established in 2010 it is now one of the largest sports charities in the world, supporting a network of 106 professional football club community organisations across the Premier League, English Football League, National League and the Women's Super League and Women's Championship.

The Premier League Charitable Fund's charitable objects are specifically restricted to the following:

- to support the mental, educational, cultural, moral and physical development, health and improvement of the inhabitants of England and Wales without discrimination and in order that they can develop their full capacities as responsible individuals whilst contributing positively to society as community members with improved conditions of life and health; and
- to benefit such other exclusively charitable objectives and purposes as the Charity might determine from time to time, and those charitable objectives and purposes that have a connection with the football clubs competing in the Premier League, the Football League or the National Football League.

The Premier League Charitable Fund works in the following ways to achieve its charitable objectives:

- I. In partnership with the Premier League which drives strategy and objectives; with the police and other partners and funders, who support the work of the Charity; and with club community organisations and their parent football clubs, who deliver programmes for participants funded and supported by the Premier League Charitable Fund.
- II. Through support for club community organisations, primarily through funding, but also through training, guidance, and networking opportunities. This contributes delivery of programmes with value for money, and to sustainably respond to need within their communities.
- III. By funding programmes that deliver outcomes for participants. The wide-ranging and popular appeal of football, combined with clubs' own connections and platform, gives club community organisations a unique opportunity to connect with people and offer them a sense of belonging and identity.

The Board of Trustees confirm due regard has been paid to the public benefit guidance published by the Charity Commission. A summary of the main projects that were undertaken in 2023/24 is contained in note 8 to the accounts.

Grant Making Policy

The Premier League Charitable Fund Board has ultimate collective responsibility for all grant-making decisions in line with the Charity's charitable purposes and any criteria agreed with its funding partners. Trustees may assign certain decision-making responsibilities to staff under a process of delegation. Such delegated decisions may be subject to scrutiny and all decisions are reported back to the Board.

Grants are made primarily to club community organisations connected to professional football clubs in the Premier League, English Football League and National League in England and Wales. Club community organisations are able to apply for funding by invitation only and through the application processes determined by the Premier League Charitable Fund. Club

The Premier League Charitable Fund

Company Registration No. 07331384

community organisations do not have to be a registered charity to apply, but funding is always allocated in support of Premier League Charitable Fund's charitable purposes and activity which is charitable in law.

Trustees expect that grants will normally support one or more of the following objectives:

- Services and activities – helping club community organisations to maintain, expand or provide new services that meet the needs of beneficiaries, with an emphasis on quality and effectiveness.
- Stronger organisations – organisational development and strengthening club community organisations overall.

All grants are subject to and conditional upon the acceptance of and ongoing compliance with the grant agreement and the Premier League Charitable Fund's General Terms and Conditions. Trustees may apply conditions to a grant which will be set out in the grant agreement between the Premier League Charitable Fund and grant recipient. All club community organisations in receipt of funding are required to achieve and maintain a satisfactory level of compliance with the Capability Code of Practice. Any areas of development are monitored through individual continuous improvement action plans.

Club community organisations are required to report progress against agreed key performance indicators (KPIs) and shall record data on number and demographics of participants, activities delivered and outcomes achieved through the Charity's monitoring system (Salesforce) and via bi-annual written monitoring reports. At the end of a grant agreement, funded projects are required to submit a written End of Grant Report detailing the overall outcomes and impact of the funded activities.

Strategic Report

This year has been another positive year for the Premier League Charitable Fund and the network of 106 club community organisations the Charity supports. By working on behalf of the Premier League and other funding partners, the Premier League Charitable Fund is uniquely placed to support club community organisations to develop as sustainable charities, working with their respective local partners to use football as a force for good and positively influence hundreds of thousands of people across England and Wales every year.

Performance and achievements

In 2023/24, the Premier League Charitable Fund received income of £38.08m (2023: £39.0m), £29.67m of which was provided by the Premier League and £8.4m came from the Professional Footballers' Association (PFA) as part of the Premier League and PFA partnership agreement. Income of £15k (2023: £39k) was received through additional charitable donations. Expenditure for the year was £37.80m (2023: £36.86), of which £32.60m (2023: £32.80m) was distributed as grants to support the delivery of 487 projects directly benefiting over 265,000 participants across England and Wales. Core funding underpins key infrastructure and a network of over 5,000 staff and volunteers contributing to a far greater reach of people benefiting from wider CCO activity.

The Premier League Charitable Fund could not achieve this alone and benefits greatly from the strategic direction and funding provided by the Premier League, together with other funding partners including the PFA. Partner support and collaboration underpins everything the Charity does. The shared vision of the Premier League Charitable Fund and our partners creates and supports activities that inspire participants to achieve their potential and positively impact their communities. By working together, the Premier League Charitable Fund and club community organisations are better placed to deliver high-quality programmes that offer value for money and effectively respond to need in local communities.

The Premier League Charitable Fund

Company Registration No. 07331384

In addition to grant funding, the Premier League Charitable Fund has supported the network with strategic direction and thought leadership, monitoring and oversight, and training, guidance and networking opportunities to help club community organisations become stronger, more sustainable organisations. This year, the Premier League Charitable Fund delivered 104 training and development opportunities free of charge benefitting 1,549 CCO staff. The Premier League Charitable Fund undertook 79 quality assurance visits to assess the quality and effectiveness of provision and audited the safeguarding arrangements of 21 club community organisations, monitoring compliance against the Premier League Charitable Fund's safeguarding standards and providing recommendations to further standards. The reasons for quality assurance visits are varied and may be triggered due to a performance issue, safeguarding concern or serious incident or complaint. They may also take place for newly funded projects, as a routine check or where positive practice is identified.

In June, the Premier League Charitable Fund held the inaugural Community Safeguarding Conference at Molineux Stadium, supporting delegates from 76 club community organisations with workshops on topics including successful independent safeguarding reviews, safeguarding training, safeguarding supervision, and effective trustee engagement.

The Premier League Charitable Fund continues to support the Premier League's Equality, Diversity and Inclusion (EDI) objectives and campaigns including No Room for Racism and Rainbow Laces through developing education resources and community activity, as well as through delivery of the Premier League Charitable Fund EDI strategy and action plan which has four pillars: to champion a culture of inclusion; to diversify the workforce; to deliver inclusive programmes; and to collaborate with EDI partners and funders. All funded club community organisations are required to have an EDI action plan in place and a dedicated lead for EDI at both Board and Executive level to ensure EDI is embedded at every level.

Funding from the Premier League combined with national and local partner support continues to underpin the success of five key programmes: Premier League Kicks, Premier League Primary Stars, Premier League Inspires, the Premier League and PFA Community Fund, and the Premier League Fans Fund (introduced in 2023/24). These initiatives harness the power of football to support schools, engage diverse communities, empower young people, and drive positive, meaningful impact across England and Wales.

The tables below present headline statistics from these programmes, including participant engagement, demographic and location data. The widespread appeal of the Premier League and professional football club community organisations, continues to foster strong engagement, with participation targets consistently exceeded across initiatives.

Premier League Primary Stars expanded its reach, directly delivering sessions in over 2,400 schools, with a greater emphasis on supporting the most deprived communities. Despite a modest decline in unique participant numbers (due in part to stricter counting methodologies), the programme engaged over 114,000 young people and those engaged in targeted interventions increased.

Premier League Kicks maintained a strong focus in high-need areas, with a higher proportion of venues situated in the top 30% most deprived communities. Fewer unique delivery venues were recorded, partly due to a reduction in 'one-off' locations, however, overall session numbers increased. The number of unique participants saw a slight decline, but the programme still exceeded targets and reached over 105,000 young people, within increased numbers of participants engaged in volunteering.

Premier League Inspires, which primarily engages secondary school students, grew its reach, with increases in session delivery, venues, and participation levels - particularly among female and ethnically diverse groups.

The Premier League Charitable Fund

Company Registration No. 07331384

The Premier League and PFA Community Fund participant numbers also increased, with a higher proportion of female participants, along with those from ethnically diverse backgrounds.

The newly introduced Premier League Fans Fund, which began in 2023/24, has already reached thousands of participants across 160+ venues, with a diverse and expanding participant base.

When aggregating participation figures across all programmes, the overall number of unique participants is lower than the total sum of participants from individual programmes. This is because individuals engaged in multiple initiatives are only counted once in the overall PLCF participation statistics. Overall, the number of female participants and those from ethnically diverse communities now both stand at around one third of all participants.

Programme statistics	01/08/22 – 31/07/23	01/08/23 – 31/07/24
Overall participant statistics		
Number of unique participants engaged across all programmes	271,943	265,480
Percentage of participants that identify as female*	30%	35%
Percentage of participants from ethnically diverse communities*	32%	33%
Percentage of participants that reported being disabled*	5%	4%
Premier League Primary Stars		
Number of CCOs delivering programme	88	88
Number of schools directly engaged in programme	2,040	2,437
Number of sessions delivered	118,880	130,326
Percentage of delivery in top 30% most deprived communities	40%	43%
Number of participants engaged in core programme	119,490	114,518
Number of participants engaged in targeted interventions	37,720	49,892
Percentage of participants that identify as female*	46%	49%
Percentage of participants from ethnically diverse communities*	30%	26%
Percentage of participants that reported being disabled*	2%	2%
Number of teachers directly supported by CCOs	3,978	3,655
Number of schools engaged to date by digital offer	18,945	19,160
Number of teachers engaged to date by digital offer	66,006	71,621
Reach of Premier League Primary Stars digital offer	1,100,000	1,370,000
Premier League Kicks		
Number of CCOs delivering programme	90	89
Number of sessions delivered	64,694	66,265
Number of delivery venues	1,533	1,280
Percentage of delivery in top 30% most deprived communities	58%	60%
Number of participants engaged	116,021	105,956
Number of participants engaged in volunteering	1,338	1,527

The Premier League Charitable Fund
Company Registration No. 07331384

Programme statistics	01/08/22 – 31/07/23	01/08/23 – 31/07/24
Percentage of participants that identify as female*	23%	23%
Percentage of participants from ethnically diverse communities*	34%	36%
Percentage of participants that reported being disabled*	7%	4%
Premier League Inspires		
Number of CCOs delivering programme	44	45
Number of sessions delivered	32,164	40,386
Number of delivery venues	446	604
Percentage of delivery in top 30% most deprived communities	40%	41%
Number of participants engaged	11,580	16,122
Percentage of participants that identify as female*	43%	46%
Percentage of participants from ethnically diverse communities*	22%	27%
Percentage of participants that reported being disabled*	12%	13%
Premier League PFA Community Fund		
Number of CCOs funded	26	25
Number of projects delivered	89	87
Number of sessions delivered	41,554	36,769
Number of delivery venues	832	547
Percentage of delivery in top 30% most deprived communities	45%	52%
Number of participants engaged	23,734	24,036
Percentage of participants that identify as female*	42%	45%
Percentage of participants from ethnically diverse communities*	34%	38%
Percentage of participants that reported being disabled*	12%	10%
Premier League Fans Fund		
Number of CCOs funded	n/a	81
Number of sessions delivered	n/a	4,547
Number of delivery venues	n/a	164
Percentage of delivery in top 30% most deprived communities	n/a	50%
Number of participants engaged	n/a	4,232
Percentage of participants that identify as female*	n/a	46%
Percentage of participants from ethnically diverse communities*	n/a	31%
Percentage of participants that reported being disabled*	n/a	11%

* Gender and ethnicity data are well-reported, with improved data accuracy due to a small proportion of participants where this information is unknown. In contrast, disability data has historically lower reporting rates, with data capture challenges persisting, particularly within Premier League Primary Stars. Given national trends, the actual percentage of participants with a disability in this programme is likely closer to the national average for primary schools than the reported data suggests. While challenges remain in collecting harder-to-obtain participant characteristics such as disability status, ongoing refinements to methodology will aim to enhance data accuracy and completeness.

The Premier League Charitable Fund

Company Registration No. 07331384

Looking ahead, the new online monitoring system introduced in 2023/24 - which may have contributed to short-term under-reporting during the transition - is expected to drive further improvements in data capture and quality. Continued refinements to data collection processes will support club community organisations in enhancing both accuracy and consistency in reporting

Premier League Primary Stars

Premier League Primary Stars is the Premier League's primary school education programme and uses the appeal of football to help children to be active and develop essential life skills. This year, the Premier League Charitable Fund awarded grants to 88 club community organisations across the Premier League and English Football League, delivering the programme in 2,437 primary schools, supporting 3,655 teachers to deliver high-quality physical education and targeted education interventions for 114,518 children. The Premier League Charitable Fund also issued football kits to 4,175 primary schools to help establish more girls' football teams.

Of 7,660 Premier League Primary Stars participants surveyed, 70% reported feeling more inspired and engaged in school, 67% had improved their confidence and self-esteem, 65% improved their education attainment and 64% improved their mental health and well-being.

In 2023/24, the Premier League Primary Stars Under-11 mixed, Under-11 girls' and Under-11 national girls' football tournaments were held at Brentford FC's Gtech Community Stadium in June.

Premier League Primary Stars Under-11 mixed and Under-11 girls' Football Tournaments

This year, 480 primary school children representing all 20 Premier League clubs took part in the tournaments at Brentford's Gtech Community Stadium. More than 9,600 children from schools across England and Wales competed for their chance to represent their clubs in this year's finals, which gave those taking part the opportunity to experience the life of a Premier League footballer for the day and compete under the watchful eye of Premier League and Women's Super League match officials. This season's winners in the girls' tournament were Everton, with Brighton and Hove Albion winning the mixed tournament.

Premier League Primary Stars Under-11 National Girls Football Tournament

Primary school children representing 20 Premier League, English Football League and National League clubs took part in the tournament this year. More than 25,000 girls took part in qualifying rounds involving 103 professional football clubs from across England and Wales, with Fleetwood Town the overall winners.

Premier League Kicks

Premier League Kicks uses the power of football and sport to inspire young people to reach their potential, in some of the most high-need areas in England and Wales. This year, the programme was delivered by 89 club community organisations across the Premier League, English Football League and National League, benefitting 105,956 children and young people. Of 2,857 participants surveyed, 91% enjoyed engaging in sport and physical activity more, 91% felt their mental health and physical wellbeing had improved, and 92% reported participating in more competitive sport and physical activity.

The Premier League Charitable Fund

Company Registration No. 07331384

Premier League Kicks Cup

More than 300 young people from across England and Wales took part in the Under-16 girls' and Under-16 mixed Premier League Kicks Cup finals held at St George's Park Football Centre in July. More than 1,100 participants representing over 80 professional football clubs took part in the regional qualifying tournaments earlier in the year, in the hope of earning the chance to play in the Premier League Kicks Cup finals, in the playing kit of their professional football club side. The Under-16 tournaments are part of the competition elements of the Premier League's flagship community programme and celebrate the Premier League Charitable Fund's commitment to providing safe places to play.

Premier League Disability Football Festivals

More than 450 young people representing over 50 professional football clubs across England and Wales took part in three Premier League Disability Football Festivals in summer 2024. Staged as part of the Premier League Charitable Fund's year-round commitment to providing access to football, the pan-disability football festivals create opportunities for participants to develop their skills and confidence in a supportive environment, catering for the needs of people who are neurodivergent and those who have sensory or physical disabilities.

Premier League Inspires

Premier League Inspires is a personal development programme which uses the power of football to inspire young people aged 11-to-18 to develop the personal skills and positive attitudes needed to succeed in life. This year, 46 club community organisations across the Premier League and English Football League delivered the programme in 604 schools and community venues, benefitting 16,122 children and young people. Of 1,284 participants surveyed, 78% reported improved confidence and self-esteem, 76% felt more inspired and engaged, 72% reported having improved skills and knowledge and 69% reported progression in/into education, employment, or training.

Premier League Inspires Challenge

More than 200 young people from across England and Wales came together in April 2024 at Wembley Stadium to showcase their ideas for raising mental health awareness in their local communities, as part of the Premier League's Inside Matters campaign. The celebration event was the culmination of this year's Premier League Inspires Challenge, which empowers participants to take on a social action project and make a difference to the world around them. Teams representing 45 professional football clubs were in attendance, as they presented their proposals, attended workshops and gained inspiration from other young people.

Premier League PFA Community Fund

The Premier League and PFA Community Fund is administered by the Premier League Charitable Fund on behalf of the Premier League and PFA and supports club community organisations to develop partnerships to help tackle inequality and respond to local challenges and need. This year, the Premier League Charitable Fund supported 25 club community organisations in the Premier League and English Football League to deliver 87 individual projects, benefitting 24,036 participants. Delivery took place in 482 venues, with 52% of delivery located within the top 30% indices of multiple deprivation. 711 player and academy scholar engagements took place, helping to engage and inspire participants to achieve their goals.

The Premier League Charitable Fund

Company Registration No. 07331384

Premier League Fans Fund

The Premier League Fans Fund is administered by the Premier League Charitable Fund on behalf of the Premier League and provides grants to support football clubs at all levels of the game to strengthen connections between them, their fans and local communities. The new fund opened in September 2023, inviting applications from 120 professional football club community organisations across the Premier League, English Football League, National League, Women's Super League and Women's Championship. In December 2023, the Premier League Charitable Fund awarded grants to 81 club community organisations to deliver projects benefitting 4,232. Delivery took place in 164 venues, with 50% of delivery located within the top 30% indices of multiple deprivation.

Premier League Changemakers

Premier League Changemakers is delivered through Premier League Kicks and Premier League Inspires and provides opportunities for girls and young women aged 11-18 to access leadership training alongside sport and physical activity. The programme also encourages participation in gender equality and mental health social action projects, to increase participants confidence and support the development of vital life skills. There are currently 32 club community organisations across the Premier League and English Football League currently deliver the programme. More than 2,000 girls and young women have engaged in Premier League Changemakers to date.

In March 2024, 60 girls and young women attended the Premier League Changemakers event, as part of the Premier League and the Premier League Charitable Fund's commitment to supporting women and girls. The event saw 12-15-year-olds from 27 professional football clubs come together at the National Football Museum to explore gender equality and opportunities for women within the football industry.

Protect the Planet

In November 2023, the Premier League Charitable Fund held a youth-led celebration event at Liverpool Football Club to showcase the work of the 4,936 young people that participated in the Protect the Planet Challenge. Funded by the Premier League and #iwill Fund, the Protect the Planet Challenge inspires young people aged eight to 18-years old to develop and deliver sustainability themed social action projects in their local community. In 2023/24, 91 club community organisations participated in the challenge delivering 160 social action projects across England and Wales.

Premier League Youth Summit

In January 2024, 74 young people from 39 club community organisations attended the Premier League Youth Summit at Burton Albion Football Club to share their views on the issues that were affecting them and their communities. With the theme of Empowering Future Leaders, the in-person summit encouraged participants to engage in discussions around gender equality, anti-racism, LGBTQ+ issues and environmental sustainability, and delivered interactive workshops to support them to develop key employability and leadership skills.

Financial Review

Donation income for the year was £38.08m (2023: £39.00m) and a total of £32.64m (2023: £32.80m) was paid out for grants. The work of Premier League Charitable Fund is reliant mainly on donations from the Premier League and the PFA, (see note 2). Income from grants and other sources for the year under review and expenditure expended are detailed in the Statement of Financial Activities on page 23.

The Premier League Charitable Fund

Company Registration No. 07331384

The net surplus for the period of £1.57m (2023: £2.80m) has been reflected in the available reserves which resulted in restricted fund of £20.64m (2023: £19.04m).

Investment Policy

The Premier League Charitable Fund holds cash balances throughout the year as a result of donations received from its funding partners. These cash balances represent short to medium term funding requirements of the Charity. Accordingly, it is the policy of the Premier League Charitable Fund to place these cash holdings in fixed term treasury deposits in order to maintain liquidity and maximise the interest receivable. The length of term of these deposits ranges from one-week to twelve-months depending on cash requirements in terms of grants payable and day-to-day administration costs.

Reserves

Total reserves at the end of the reporting period are £20.62m (2023: £19.04m); these are all restricted. Please refer to note 9 for the future commitments. Within each of the restricted funds, management has agreed with the funding partners that the grant allocations of each programme will only be calculated after the central and support costs of that programme have been accounted for. Although all of the Premier League Charitable Fund's funds are restricted and no unrestricted reserves are held, the agreement in place with the Premier League Charitable Fund's key funder, Premier League, allows core costs to be appropriately allocated to various projects.

The current reserves policy is that twelve months of the operational expenditure should be covered by the reserves held. The policy has been considered by the Audit and Risk Committee this season and is reviewed periodically by trustees to ensure it continues to meet the evolving needs of the Premier League Charitable Fund

Going concern

The ARC, on behalf of the trustees, regularly reviews management information on budgets and forecasts for income, expenditure and cash-flows. It does this for the organisation as a whole, and on a project-by-project basis.

In respect of the season 2024/25, Premier League Charitable Fund have confirmed funding of c.£37.7m from the Premier League and PFA. While funding from the Premier League has increased, other funding streams have ended. Any shortfall that this creates will be managed through available reserves. Trustees have also reflected that the increase is due to a new fund and so this is additional restricted income.

Trustees have taken account of the current and future operating environment including the impact of inflation and increased cost of living and the wider economic climate. Having done so and having reviewed the funding partnership agreement letter for funding for the next year, the trustees have confidence that they have sufficient funding in place to cover core expenditure for the next year. Total core expenditure for the current season was £1.83m (2023: £1.51m). As noted in the principal risk mitigations should funding fall further then ultimately the trustees retain the discretion to reduce the grant commitments.

The trustees consider the level of funding to be sufficient to meet the objectives of the Premier League Charitable Fund. The trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for at least twelve months from the date of approval of the financial statements. Trustees continue to adopt the going concern basis in preparing the financial statements.

The Premier League Charitable Fund

Company Registration No. 07331384

Plans for future period

The Premier League Charitable Fund will continue to work in partnership with the Premier League, the PFA and other partners to deliver impactful programmes, providing robust data and evidence through the new Salesforce monitoring system and via commissioned evaluations and research that will help demonstrate the collective impact of its work and that of club community organisations.

The Charity will continue to support the network through funding, together with training, guidance and networking opportunities to ensure delivery of high-quality programmes that offer value for money and are effective in helping children and young people to achieve their potential and have a positive impact on communities across England and Wales, through the power of football.

The Premier League Charitable Fund remains committed to supporting the mental health and wellbeing of participants and will continue to prioritise developing a network of club community organisations that are inclusive and diverse with workforces that represent the communities they serve; that foster a culture of belonging for all; and embed equality, diversity and inclusivity in everything they do, so that participants from all background, communities and characteristics are included and supported to succeed and achieve their full potential.

In preparation for the 2025-28 funding cycle, the Charity will also be undertaking a review of its grant making policy and strategy to ensure that the future grant funding is distributed in a way that is impactful, transparent and sustainable.

Auditor

Deloitte LLP have expressed their willingness to continue in office and will remain as auditor unless a resolution is passed by the company changing this status.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report, including the Strategic Report, was approved by the Board of Trustees and signed on behalf of the Premier League Charitable Fund on Monday 14 April 2025.


Tim Godwin (Apr 14, 2025 17:58 GMT+1)

Mr T Godwin OBE QPM
Chair of Board of Trustees, Premier League Charitable Fund

Trustees' responsibilities statement

The Trustees (who are also Directors of PLCF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditor's report to the members of The Premier League Charitable Fund
Report on the audit of the financial statements

Opinion

In our opinion the financial statements of The Premier League Charitable Fund (the 'charitable company'):

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of financial activities (incorporating an income and expenditure account);
- the balance sheet;
- the cash flow statement; and
- the related notes 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

The Premier League Charitable Fund

Company Registration No. 07331384

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material

The Premier League Charitable Fund

Company Registration No. 07331384

misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charitable company's industry and its control environment, and reviewed the charitable company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations.

We also enquired of management and those charged with governance about their own identification and assessment of the risks of irregularities, including those that are specific to the charitable company's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Charities Act and UK Companies Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in relation to revenue recognition over Premier League funding, and our specific procedures performed to address it are described below:

- Comparison of expected income per the main Premier League agreement to the income recognised on the ledger to determine that the value is accurate and restrictions have been appropriately recognised;
- Review of in-year minutes and communications received from the Premier League with regard to any amendments to funding in the year; and
- Review of communication from Premier League regarding future funding to determine that cut-off has been appropriately applied.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report included within the trustees' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Wildman ACA (Senior statutory auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
Date: Monday 14 April 2025

Statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 July 2024

		Restricted Funds 2024 £	Restricted Funds 2023 £
	Notes		
Income from;			
Donations	2	38,085,796	39,009,356
Investments		1,299,688	688,666
Total income		<u>39,385,484</u>	<u>39,698,022</u>
Expenditure on;			
Charitable activities;		24,437,230	23,954,763
Community Cohesion		13,370,785	12,907,620
Education			
Total expenditure	3	<u>37,808,015</u>	<u>36,862,383</u>
Net surplus for the year		<u>1,577,469</u>	<u>2,835,639</u>
Funds brought forward		<u>19,047,084</u>	<u>16,211,445</u>
Funds carried forward	8	<u>20,624,553</u>	<u>19,047,084</u>

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

The Premier League Charitable Fund
Company Registration No. 07331384

Balance sheet
As at 31 July 2024

	Notes	2024 £	2023 £
Cash and cash equivalents			
Cash at bank and in hand	13	22,915,558	21,428,686
Creditors: amounts falling due within one year	7		
Accrued Costs		(454,413)	(540,411)
Trade Creditors		(166,592)	(171,191)
Deferred Income		(1,670,000)	(1,670,000)
Total assets less current liabilities being net current assets		20,624,553	19,047,084
Restricted funds	8	20,624,553	19,047,084
Total funds		20,624,553	19,047,084

These financial statements of the charity Premier League Charitable Fund registered charity number 1137208 were approved by the trustees and authorised for issue on Monday 14 April 2025 and signed on their behalf by;


 Tim Godwin (Apr 14, 2025 17:58 GMT+1)

T Godwin
 Chair of the Board of Trustees, Premier League Charitable Fund

Cash flow statement
For the year ended 31 July 2024

	Notes	2024 £	2023 £
Net cash flow from operating activities	12	187,184	4,982,324
Cash flows from investing activities:			
Interest received	12	1,299,688	688,666
Increase in cash and cash equivalents in the year		1,486,872	5,670,990
Cash and equivalents brought forward	13	21,428,686	15,757,696
Cash and equivalents carried forward	13	22,915,558	21,428,686

Notes to the financial statements
For the year ended 31 July 2024

1. Accounting policies

The Premier League Charitable Fund, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital.

The Trustees comply with the provisions of the Statement of Recommended Practice (SORP 2019) 'Accounting and Reporting by Charities (SORP 2019)' applicable to charities preparing their accounts in accordance with financial reporting standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019, and Companies Act 2006.

The principal accounting policies adopted, which have been applied consistently in the current year, are described below. These financial statements have been prepared on a going concern basis as the trustees are satisfied that the Charity has sufficient financial resources for at least 12 months from the date these accounts were signed. This assessment has been made taking regard of the current levels of cash, the known income for the next 12 months and assessing the likely level of charitable expenditure over the same time period within each restricted fund; please refer to the "Reserves" and "Going concern" sections of the report of the trustees on page 16 for additional information.

The functional currency of the Charity is sterling, being the currency of the country in which it operates.

Accounting convention

These accounts are prepared under the historical cost convention.

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further details of each fund are disclosed in note 8.

Income

All income is included in the Statement of Financial Activities ('SOFA') when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donations are recognised in the SOFA when receivable unless the donor specifies that the grant or donation must only be used in particular financial accounting years or the donor has imposed conditions which must be met before the charity has unconditional entitlement, in which case the income is deferred;
- Where income is received in advance of its recognition, it is deferred and included in creditors;
- Where entitlement occurs before income is received, the income is generated and is accrued; and
- Investment income is recognised on a receivable basis. This income is generated from short to medium term treasury deposit movement during the year.

Donated staff time received from the Premier League has not been recognised in the financial statements as it is not practicable to quantify the cost.

Cost of charitable activities

This includes all expenditure directly related to the objects of the Charity. This consists mainly of assessing grant applications and making and monitoring grants. It also includes support costs representing staffing and associated costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been recognised as support costs and allocated to activities on

The Premier League Charitable Fund

Company Registration No. 07331384

a basis consistent with use of resources. The allocation of support cost is agreed on an annual basis by the Trustees, as part of the budget process. No support costs have been applied to Other programmes as minimum grant making activity and staff time has been spent on these activities.

Grants are charged to the SOFA when a constructive obligation exists. Where grants are awarded over a number of years, future instalments of the grants are dependent upon the satisfactory fulfilment of the PLCF's monitoring and quality assurance requirements. PLCF reviews projects at least annually to approve future instalments of the grants.

Governance costs

Governance costs are the costs associated with the governance arrangements of the Charity. Included within this category are costs associated with the strategic as opposed to day to day management of the Charity's activities. These costs are shown in note 5.

Pension costs

For defined contribution pensions the amount charged to the statement of financial activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as an expense in the SOFA and allocated to the same category as the associated expense.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expires or is settled, (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing transaction, when the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash highly liquid investments. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in this note, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision

The Premier League Charitable Fund
Company Registration No. 07331384

affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

The Premier League Charitable Fund

Company Registration No. 07331384

2. Donations

Income from donations comprises:

	2024 £	2023 £
Grant income – FA Premier League	29,670,000	30,070,000
Grant income – PFA	8,400,000	8,400,000
Grant income – #iwill Fund *	-	500,000
Grant income – Comic Relief**	5,000	35,000
Other donations	10,796	4,356
Total	38,085,796	39,009,356

*The #iwill Fund is an England wide joint investment that brings together funding from the Department for Digital, Culture, Media and Sport and The National Lottery Community Fund, creating a central investment pot.

**£5k (2023: £35k) of funding from this funder is the result of a tripartite agreement with BT Group.

3. Analysis of expenditure

	Year ended 31 July 2024			Total 2024 £
	Grants to institutions £	Direct costs £	Support costs £	
Community Cohesion;				
PL Kicks	10,036,293	441,144	549,279	11,026,716
PLPFA Community	10,327,018	1,121,250	549,279	11,997,547
PL Fans Fund	1,280,000	-	91,546	1,371,546
Other	-	41,422	-	41,422
	21,643,311	1,603,815	1,190,104	24,437,230
Education;				
PL Inspires	3,333,596	99,191	183,093	3,615,880
PL Primary Stars	7,670,393	1,626,779	457,732	9,754,904
	11,003,989	1,725,970	640,825	13,370,785
	32,647,300	3,329,785	1,830,930	37,808,015

Support costs have been allocated on a basis consistent with use of resources; no support costs have been allocated to Other as no direct activities were completed by PLCF staff on these projects in the current year or prior year.

Analysis of expenditure

	Year ended 31 July 2023			Total 2023
	Grants to institutions £	Direct costs £	Support costs £	£
Community Cohesion;				
PL Kicks	10,625,250	430,172	455,409	11,510,831
PLPFA Community	10,685,399	908,759	531,311	12,125,468
Other	441,000	29,266	-	470,266
	21,751,649	1,368,197	986,720	24,106,566
Education;				
PL Inspires	3,254,937	78,387	151,803	3,485,127
PL Primary Stars	7,765,677	1,125,505	379,508	9,270,690
	11,020,614	1,203,892	531,311	12,755,817
	32,772,263	2,572,089	1,518,031	36,862,383

CCO Grant payment analysis

	Number of CCOs 2024	Number of CCOs 2023	Number of Non CCOs 2024	Number of Non CCOs 2023
£0 to £500k	66	67	1	1
£501k to £1m	31	30	-	-
£1m+	-	-	-	-
Total	97	97	1	1

3. Analysis of expenditure (continued)

The above grants are paid to a number of organisations to carry out the approved projects. CCOs and other organisations can apply for grants under a number of different programmes. As described in the Trustees' report, PLCF invited applications from CCOs from the Premier League, English Football League and National League. The largest single programme grant given in the year was £230k (2023: £230k) and the largest total grant given to a single CCO was £962k (2023: £993k).

4. Net (expenditure) is stated after charging:

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	25,000	20,400

5. Direct and support costs

	Direct costs 2024 £	Support costs 2024 £	Total 2024 £	Direct costs 2023 £	Support costs 2023 £	Total 2023 £
Staff costs	-	1,391,914	1,391,914	-	1,243,802	1,243,802
External project support	3,329,785	-	3,329,785	2,572,089	-	2,572,089
Other expenses	-	294,016	294,016	-	161,129	161,129
Office overheads	-	120,000	120,000	-	92,700	92,700
Governance costs	-	25,000	25,000	-	20,400	20,400
	3,329,785	1,830,930	5,160,715	2,572,089	1,518,031	4,090,120

External project support consists of costs relating to external resources purchased to carry out the programme activities.

6. Staff costs and numbers

	2024 £	2023 £
Employee costs during the year amounted to:		
Wages and salaries	1,110,945	983,412
Social security	127,734	113,551
Pension	143,560	136,596
Other employee benefits	9,675	10,243
Total	1,391,914	1,243,802

The Premier League Charitable Fund
Company Registration No. 07331384

6. Staff costs and numbers (continued)

The average headcount analysed by function was:

	2024 No.	2023 No.
Administration and management	21	19

During the current year, the following employees' emoluments (excluding employer pension costs) exceeded £60,000:

Band:	Employees 2024 No.	Employees 2023 No.
£60,000 to £69,999	4	2
£70,000 to £79,999	0	1
£80,000 to £89,999	0	0
£90,000 to £99,999	1	2
£100,000 to £110,000	1	0

During the year, pension contributions on behalf of these staff amounted to £32,780 (2023: £23,780)

Key management personnel are represented by two individuals (2023: two individuals), being the Chief Executive (9 months) and the Interim Chief Executive (3 months) of the PLCF. The total remuneration (including Employers' NI and pension costs) for key management personnel in the period totalled £142,675 (2023: £127,270).

The pension liability outstanding at year-end was Nil (2023: Nil).

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	454,413	540,411
Trade Creditors	166,592	171,191
Deferred Income*	1,670,000	1,670,000
Total	2,291,005	2,381,602

*Deferred Income represents advanced payment received from the Premier League for PL Fans project

The Premier League Charitable Fund
Company Registration No. 07331384

8. Restricted funds (2024)

	Balance B/F from 2023 £	Donation Income £	Investment Income £	Grants paid £	Direct and support costs £	Total C/F 2024 £
PL Kicks*	3,840,407	11,000,000	389,906	(10,036,293)	(990,423)	4,203,597
PL PFA Community*	6,433,595	11,655,000	389,906	(10,327,018)	(1,670,529)	6,480,955
PL Inspires	2,222,823	3,750,000	129,969	(3,333,596)	(282,284)	2,486,912
PL Primary Stars*	3,522,746	10,000,000	324,922	(7,670,393)	(2,084,511)	4,092,764
PL Fans Fund	1,670,000	1,670,000	64,985	(1,280,000)	(91,546)	2,033,439
Other*	1,357,513	10,796	0	0	(41,422)	1,326,887
Total restricted funds	19,047,084	38,085,796	1,299,688	(32,647,300)	(5,160,715)	20,624,553

***Internal Transfers – 2024**

Project	Balance B/F £	Internal transfers £	Balance C/F 2024
PL Kicks	4,203,597	150,000	4,353,597
PL and PFA Community Fund	6,480,955	(118,000)	6,362,955
PL Primary Stars	4,092,764	220,000	4,092,764
Other	1,326,887	(252,000)	1,074,887

***Note - Internal transfers are approved by the PLCF Board and any funding partners of those programmes.**

Restricted funds (2023)

	Balance B/F from 2022 £	Donation Income £	Investment Income £	Grants paid £	Direct and support costs £	Total C/F 2023 £
PL Kicks	4,038,939	11,238,000	74,300	(10,625,250)	(855,582)	3,840,407
PLPFA Community	6,787,380	11,685,000	86,683	(10,685,399)	(1,440,069)	6,433,595
PL Inspires	1,861,183	3,822,000	24,767	(3,254,937)	(230,190)	2,222,823
PL Primary Stars	2,541,520	10,190,000	61,916	(7,765,677)	(1,505,013)	3,522,746
PL Fans Fund	-	1,670,000	-	-	-	1,670,000
Other	982,423	404,356	441,000	(441,000)	(29,266)	1,357,513
Total restricted funds	16,211,445	39,009,356	688,666	(32,772,263)	(4,090,120)	19,047,084

Funds received from principal donors are for specific projects including external project support and general administration costs.

The main projects represent:

The Premier League Charitable Fund

Company Registration No. 07331384

Premier League Kicks

- Premier League Kicks derived from the original “Kickz” programme which began in 2006.
- Premier League Kicks looks to engage 8 to 19 years olds from high need areas in football and other sports.
- Sport acts as the engagement tool allowing the positive CCO role models to provide guidance and opportunities such as volunteering and qualifications to enable young people on the programme to move into positive pathways, be it in sport or education/employment.

Premier League PFA Community Fund

- The Premier League Professional Footballers’ Association Community Fund empowers individual professional football clubs to work in collaboration with local strategic partners to meet the needs of their local communities in key areas such as education, community cohesion and sports participation.

Premier League Inspires

- Premier League Inspires is an education programme developed by the Premier League and professional football clubs and introduced in 2019. The programme works with young people aged between 11-25 in educational settings and uses the unique characteristics of professional football club staff, along with learning and experience from a number of other educational programmes, to positively affect change in those most in need.

Premier League Primary Stars

- Premier League Primary Stars focusses on providing children and young people with a holistic whole person offer. It incorporates access to high quality coaching opportunities in football and multi-sport delivered by clubs, leading to enhanced physical literacy and fundamental movement skills. In addition, it also involves the delivery of Personal, Social, Health and Economic (PSHE) education, literacy and numeracy, all using the unique assets of Clubs to engage young people.
- Funding is used to deliver in-school activity and is utilised flexibly at a local level to ensure that CCOs can provide an offer that meets the needs of partner schools.
- The PLPS offer includes highly developed Premier League digital resources which can be used by teachers in areas that are geographically remote from clubs, as well as adding value to club delivery. The website includes resources covering English, maths, PE and PSHE.
- The resources also connect learning to the real world of sport, helping teachers to enthuse pupils when tackling challenging topics such as resilience, diversity, self-esteem and fair play.
- Premier League Primary Stars is available to every primary school in England and Wales.

9. Future project funding

The PLCF has a two-year grant agreement with the Premier League for seasons 2023/24 and 2024/25, which was signed in September 2023 for £37.67m per year. PLCF intends to continue its programme of project funding over the next twelve months and has issued one year grant agreements to the CCOs. PLCF grant payments to CCOs is dependent upon the satisfactory fulfilment of the PLCF’s monitoring and quality assurance requirements for the duration of the grant agreement and funding being received from funding partners to enable the PLCF to provide the grants. CCOs will be required to provide information on underspend from the grants provided in season 2023/24 which will be off set against grant payments in season 2024/25.

10. Taxation

PLCF is a registered charity, No. 1137208, which benefits from corporation tax exemptions available to charitable bodies. On the basis that its activities fall within its charitable purposes and its funds are applied only for these purposes, no provision for corporation tax or deferred tax is made.

The Premier League Charitable Fund
Company Registration No. 07331384

11. Related party transactions and trustees' remuneration

All trustees give their time freely and no trustee remuneration was paid in the year. One trustee is a paid Director of Premier League; he is not remunerated for his role as a trustee. Trustee expenses are reimbursed strictly on the basis of expenses incurred necessarily and wholly for the purposes of the Charity's expenses, being principally travel and accommodation expenses. Three trustees received expenses totalling £935 in the year (2023: £402). There are no other related party transactions. Two members of the board of trustees are also a member of the PLCF's key funding partners. We are satisfied that conflicts are managed in a satisfactory manner.

12. Reconciliation of net cash flow from operating activities

	2024 £	2023 £
Net profit for the year	1,577,469	2,835,640
Interest received	(1,299,688)	(688,666)
(Decrease)/Increase in creditors	(90,597)	1,952,017
Decrease in debtors	-	883,333
Net cash inflow from operating activities	187,184	4,982,324

13. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	22,915,558	21,428,686
Total	22,915,558	21,428,686

14. Post Balance Sheet Events

There is no subsequent event to report.











PLCF Annual Report 2023-24 - FINAL

Final Audit Report

2025-04-15

Created:	2025-04-14
By:	Deborah Pike (deborah.pike@premierleague.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAuwudSRcUsQGI9gZnhrLC9YMSe_1CY8rf

"PLCF Annual Report 2023-24 - FINAL" History

-  Document created by Deborah Pike (deborah.pike@premierleague.com)
2025-04-14 - 1:45:47 PM GMT
-  Document emailed to timgodwin1@hotmail.co.uk for signature
2025-04-14 - 1:49:20 PM GMT
-  Email viewed by timgodwin1@hotmail.co.uk
2025-04-14 - 4:57:01 PM GMT
-  Signer timgodwin1@hotmail.co.uk entered name at signing as Tim Godwin
2025-04-14 - 4:58:34 PM GMT
-  Document e-signed by Tim Godwin (timgodwin1@hotmail.co.uk)
Signature Date: 2025-04-14 - 4:58:36 PM GMT - Time Source: server
-  Document emailed to hwildman@deloitte.co.uk for signature
2025-04-14 - 4:58:41 PM GMT
-  Email viewed by hwildman@deloitte.co.uk
2025-04-15 - 3:33:10 PM GMT
-  Signer hwildman@deloitte.co.uk entered name at signing as Helen Wildman
2025-04-15 - 3:35:05 PM GMT
-  Document e-signed by Helen Wildman (hwildman@deloitte.co.uk)
Signature Date: 2025-04-15 - 3:35:07 PM GMT - Time Source: server
-  Agreement completed.
2025-04-15 - 3:35:07 PM GMT