



Report and Financial Statements

For the year ended
31 July 2023

Company Registration No. 07331384

Registered Charity No. 1137208

Contents

Officers and Professional Advisers	6
Report of the Trustees (including the Strategic Report)	7
Trustees’ Responsibilities Statement	27
Independent auditor’s report to the members of The Premier League Charitable Fund	31
Financial Statements	39
- Statement of Financial Activities	41
- Balance sheet	42
- Cash flow statement	42
- Notes to the Financial Statements	43

Officers and Professional Advisers

Board of Trustees

- Tim Godwin OBE QPM
- William Bush (Premier League)
- Christine Davies CBE
- Gail Scott-Spicer
- Maheta Molango (Professional Footballers’ Association)
- Rupen Shah (appointed - 28 September 2022)
- Toni Thorne (appointed - 30 September 2022)

Chief Executive

Ruth Shaw (career break between 1 June 2023 – 31 October 2023)

Interim Chief Executive

Alex White (1 June 2023 – 31 October 2023)

Legal status

The Premier League Charitable Fund (“PLCF”) is a company limited by guarantee (Company number 07331384) incorporated in the United Kingdom and registered in England and Wales. It is registered with the Charity Commission under registration number 1137208.

Registered Office

Brunel Building
57 North Wharf Road
London
W2 1HQ

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

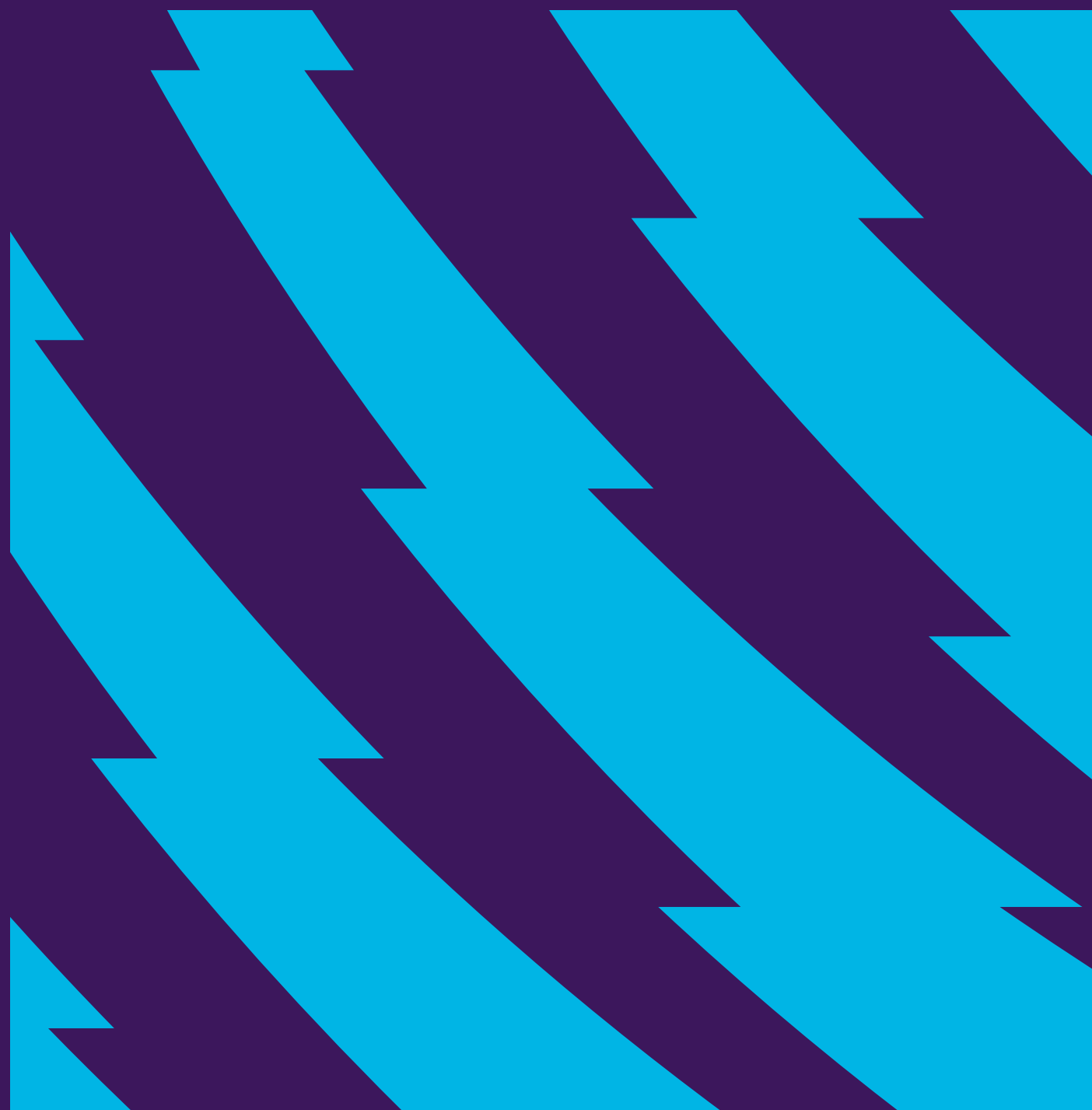
Solicitors

McCormick’s Solicitors
Harrogate
North Yorkshire

Auditor

Deloitte LLP
London
UK

Report of the Trustees (including the Strategic Report)





Report of the Trustees (including the Strategic Report)

The trustees, who are also directors of the company, present their report (including the Strategic Report) and financial statements of The Premier League Charitable Fund (PLCF) for the year ended 31 July 2023.

The trustees have complied with the provisions of the Statement of Recommended Practice (SORP) (FRS102) 'Accounting and Reporting by Charities' issued in 2019, the Charities Act 2011 and the Companies Act 2006, in preparing the financial statements of this Charity. The Charity is a public benefit entity.

Structure, Governance and Management

PLCF is a registered charity in England and Wales (No. 1137208) and was incorporated (Company No. 07331384) on 30 July 2010 by a Memorandum and Articles of Association. It is a company limited by guarantee. The registered office of PLCF is 57 North Wharf Road, London W2 1HQ.

The trustees during the year under review and up to the date of this report were:

- Tim Godwin OBE QPM
- William Bush (Premier League)
- Christine Davies CBE
- Gail Scott-Spicer
- Maheta Molango (Professional Footballers' Association)
- Rupen Shah (appointed - 28 September 2022)
- Toni Thorne (appointed - 30 September 2022)

The Chief Executive Officer is Ruth Shaw who was on a career break between 1 June 2023 – 31 October 2023. The Interim Chief Executive for the period 1 June 2023 - 31 October 2023 was Alex White.

The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the trustees and ensuring that the organisation is meeting its aims and needs, remains financially viable and that all funds are:

- used and allocated wisely;
- used only to further PLCF objectives;
- used in accordance with the law and accounting requirements; and
- audited annually in line with current legislation.

The appointment and re-election of trustees to the Board is made by agreement from a simple majority of the PLCF's Members in a general meeting. Mr R Masters, CEO of Premier League, is identified as a person with significant control with the right to appoint and remove trustees, and Mr W Bush is identified as a person with significant control with ownership of more than 25% (but not more than 50%) of the voting rights.

On appointment, new trustees receive a formal induction overseen by the Senior Governance and Finance Manager which includes a meeting with the Chair and Chief Executive and distribution of key information to support trustees to fulfil their duties. Ongoing training and support is provided to ensure the PLCF continues to be governed effectively.

Trustees are reimbursed any expenses properly incurred in the performance of their duties. The trustees did not receive any remuneration for their services to the Charity during the year. (2022/23: £nil) – see note 12.

Remuneration of key management personnel is set by the trustees. Key management personnel is defined as only the trustees and the chief executive as disclosed on page 6. Information on trustee remuneration is included in note 12.



PLCF believes in rewarding staff fairly for the jobs they do and fostering a positive working environment; as such, they have set salaries and employee terms and conditions to reflect this.

Staff are employed on the basis of specific skills that they bring to their particular role and pay is set in accordance with benchmarked roles in relevant sectors.

Audit and Risk Committee

Established in November 2018, the Audit and Risk Committee (ARC) supports the Board and the Chief Executive in ensuring the adequacy of risk management, internal control and governance arrangements and that charitable funds are being used efficiently and effectively. The ARC assists in formulating the assurance needs of the PLCF and assesses how comprehensive and reliable those assurances are. The ARC is a committee of the Board, chaired by Christine Davies and is serviced by the PLCF executive team which provides the information to be considered. In September 2022, Rupen Shah was appointed as the Deputy Chair of ARC. Gail Scott-Spicer stood down as a member of ARC on Rupen Shah's appointment.

The ARC reports on its work to the full Board at each meeting. In 2022/23 the Board met on four occasions and the ARC met on three occasions, in November 2022, March 2023, and May 2023. In 2022/23, the committee considered issues including safeguarding, risk management, reviewing the Articles of Association, career break policy, salesforce implementation, and impact strategy, as well as having oversight and responsibility for reviewing the Management Accounts and the arrangements to produce the Annual Report and Accounts. The Terms of Reference of the Audit and Risk Committee are available to the public on request.

Equality, Diversity and Inclusion Committee

The Equality, Diversity and Inclusion Committee (EDI Committee) was established in October 2021 to support PLCF's commitment to embedding a culture of equality, diversity and inclusion at all levels of the PLCF and CCO network. Reporting directly into the Board, the Committee leads on the monitoring and implementation of the PLCF EDI Strategy and Action Plan, reviews strategic risks around EDI, and considers new and emerging EDI priorities for the Charity.



In 2022/23 the EDI Committee met on two occasions, in September 2022 and February 2023. The EDI Committee is a committee of the Board, chaired by Gail Scott-Spicer and is serviced by the PLCF executive team which provides the information to be considered.



Risk Management

The trustees confirm that exposure to risks is regularly reviewed, and appropriate and effective systems have been established to minimise them. The PLCF's management of risk recognises that the PLCF works in a complex multi-stakeholder environment, whereby external events have an impact on delivery and organisational objectives, and create risks which we must manage to the best of our ability.

The PLCF has identified risks that might prevent the Charity from achieving strategic priorities, with the objective of bringing each risk down to an acceptable level at which it can be managed or controlled. A regularly maintained, comprehensive risk register sets out responsibility within the PLCF for risk management, assigning risk managers and identifying measures that have been taken, or are yet to be taken, to mitigate each risk.

The PLCF Risk Panel convenes each quarter and is responsible for day-to-day monitoring of risk and reporting to the ARC. The ARC oversees a review of risks to the PLCF from our policies and operations as well as risks related to the CCOs we fund. The ARC reports risks into the PLCF Board who maintain overall responsibility.

The principal risks identified during 2022/23 relate to funding dependency and the lack of diversification of income streams, risks arising from safeguarding incidents, introduction of a new grant management and monitoring system, staff recruitment, retention, and succession planning.

Whistleblowing

The PLCF is committed to conducting its business with honesty and integrity and expects all staff to maintain the highest standards. However, all organisations face the risk of things going wrong, and PLCF operates a culture of openness and accountability in order to prevent such situations occurring and to address them if they do occur. PLCF encourages staff to report suspected wrongdoing as soon as possible, in the knowledge that their concerns will be taken seriously and investigated as appropriate, and that their confidentiality will be respected, and provides staff with guidance as to how to raise those concerns. PLCF staff are advised that they can raise genuine concerns without fear of reprisals, even if they turn out to be mistaken.

The Board of Trustees has overall responsibility for the PLCF's whistleblowing policy and for reviewing its effectiveness. The Chief Executive has day-to-day operational responsibility, including to ensure that all staff receive regular and appropriate training in relation to whistleblowing.

<div>13</div> <div>The Premier League Charitable Fund</div>	<div><h3>Modern Slavery</h3><p>The PLCF has a zero-tolerance approach to modern slavery and is committed to acting ethically and with integrity in all its business dealings and relationships. This includes the implementation and enforcement of effective systems and controls to ensure modern slavery is not taking place anywhere in the Charity or in any of our supply chains. It is committed to ensuring there is transparency in its approach to tackling modern slavery throughout its supply chains. The PLCF expects the same high standards from all its contractors, suppliers and grantees. As part of any contracting process, where appropriate, specific prohibitions against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude (whether adults or children) are included and it is expected that suppliers will hold their own suppliers to the same high standards.</p><p>This applies to all persons working for the PLCF or on its behalf in any capacity, including employees at all levels, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, external consultants, third-party representatives and business partners.</p><p>The Board of Trustees, advised by the Audit and Risk Committee, has overall responsibility for ensuring this policy complies with its legal and ethical obligations, and that all those under its control comply with it.</p><p>The Chief Executive has primary and day-to-day responsibility for implementing this policy, monitoring its use and effectiveness, dealing with any queries about it, and auditing internal control systems and procedures to ensure they are effective in countering modern slavery.</p><p>Management at all levels are responsible for ensuring those reporting to them understand and comply with this policy and are given adequate and regular training on it and the issue of modern slavery in supply chains.</p><h3>Objectives and activities for public benefit</h3><p>The PLCF is an independent charity which exists to distribute funds on behalf of the Premier League and its partners. Established in 2010 it is now one of the most significant sports charities in the world, supporting a network of 105 professional football club community organisations (CCOs) in the Premier League, English Football League and National League.</p><p>PLCF's charitable objects are specifically restricted to the following:</p><ul style="list-style-type: none">• to support the mental, educational, cultural, moral and physical development, health and improvement of the inhabitants of England and Wales without discrimination and in order that they can develop their full capacities as responsible individuals whilst contributing positively to society as community members with improved conditions of life and health; and• to benefit such other exclusively charitable objectives and purposes as the Charity might determine from time to time, and those charitable objectives and purposes that have a connection with the football clubs competing in the Premier League, the English Football League or the National League.</div>
---	--



The PLCF works in the following ways to achieve its charitable objectives:

- I. PLCF works in partnership: with the Premier League which drives strategy and objectives; with the police and other partners and funders, who support the work of PLCF; and with CCOs and their parent football clubs, who deliver programmes for participants funded and supported by the PLCF.
- II. PLCF supports CCOs primarily through funding, but also through training, guidance and networking opportunities. This contributes to CCOs’ delivery of programmes with value for money, and to sustainably respond to need within their communities.
- III. PLCF-funded programmes deliver outcomes for participants. The wide-ranging and popular appeal of football, combined with clubs’ own connections and platform within communities, gives CCOs a unique opportunity to connect with people and offer them a sense of belonging and identity.

The Board of Trustees confirm due regard has been paid to the public benefit guidance published by the Charity Commission. A summary of the main projects that were undertaken in 2022/23 is contained in note 9 to the accounts.

Grant Making Policy

The PLCF Board has ultimate collective responsibility for all grant-making decisions in line with the PLCF’s charitable purposes and any criteria agreed with its funding partners. Trustees may assign certain decision-making responsibilities to staff under a process of delegation. Such delegated decisions may be subject to scrutiny and all decisions are reported back to the PLCF Board.

Grants are made primarily to CCOs connected to professional football clubs in the Premier League, English Football League and National League in England and Wales. CCOs are able to apply for funding by invitation only and through the

application processes determined by the PLCF. CCOs do not have to be a registered charity to apply, but funding is always allocated in support of PLCF’s charitable purposes and activity which is charitable in law.

Trustees expect that grants will normally support one or more of the following objectives:

- Services and activities – helping CCOs to maintain, expand or provide new services that meet the needs of beneficiaries, with an emphasis on quality and effectiveness.
- Stronger organisations – organisational development and strengthening club community organisations overall.

All grants are subject to and conditional upon the CCOs acceptance of and ongoing compliance with the grant agreement and the PLCF’s General Terms and Conditions. Trustees may apply conditions to a grant which will be set out in the grant agreement between the PLCF and grant recipient. All CCOs in receipt of PLCF funding are required to achieve and maintain a satisfactory level of compliance with the Capability Code of Practice. Any areas of development are monitored through individual CCO continuous improvement action plans.

CCOs are required to report progress against agreed key performance indicators (KPIs) and shall record data on number and demographics of participants, activities delivered and outcomes achieved through the PLCFs monitoring system (Salesforce) and via bi-annual written monitoring reports. At the end of a grant agreement, CCOs are required to submit a written End of Grant Report detailing the overall outcomes and impact of the funded activities.

Strategic Report

Despite the ongoing pressures of the cost-of-living crisis and the impact of the pandemic, this year has been positive for the PLCF and the network of CCOs the charity supports. By working on behalf of the Premier League and our funding partners, PLCF is uniquely placed to support 105 CCOs to develop as sustainable charities, working with their respective local partners to use football as a force for good and positively influence hundreds of thousands of people across England and Wales.

Performance and achievements

This year the PLCF received record income of £39.0m (2022: £33.0m). Expenditure for the year was £36.8m (2022: £34.6m), of which £32.8m (2022: £31.3m) was distributed as grants to support the delivery of Premier League programmes directly benefiting over 270,000 participants across England and Wales. Core funding underpins key infrastructure and a network of over 6,000 staff and volunteers contributing to a far greater reach of people benefiting from wider CCO activity.

The PLCF could not achieve this alone and benefits greatly from the strategic

direction and funding provided by the Premier League, together with other funding partners including the Professional Footballers’ Association (PFA), National Lottery Community Fund (#iwill Fund) and Comic Relief. Partner support and collaboration underpins everything the Charity does. The shared vision of the PLCF and our partners creates and supports activities that inspire participants to achieve their potential and positively impact their communities. By working together, the PLCF and CCOs are better placed to deliver high-quality programmes that offer value for money and effectively respond to need in local communities.

In addition to grant funding, the PLCF supported the network of 105 CCOs with strategic direction and thought leadership, monitoring and oversight, and training, guidance and networking opportunities to help CCOs become stronger, more sustainable organisations. This year, the PLCF delivered 88 training and development opportunities free of charge benefitting 1,318 CCO staff. The inaugural Capability Code of Practice Conference was held at the Etihad Stadium, supporting 167 senior leaders on charity governance and management. PLCF also undertook 89 quality assurance visits to assess the quality and effectiveness of provision. Working with Barnardo’s, PLCF audited the safeguarding arrangements of 19 CCOs this year, assessing compliance against the PLCF’s safeguarding standards and providing recommendations to further drive up standards.

PLCF continues to support the Premier League’s Equality, Diversity and Inclusion (EDI) objectives and campaigns including No Room for Racism and Rainbow Laces through developing education resources and community activity, as well as through delivery of the PLCF EDI strategy and action plan which has four pillars: to champion a culture of inclusion; to diversify the workforce; to deliver inclusive programmes; and to collaborate with EDI partners and funders. All funded CCOs are required to have an EDI action plan in place and a dedicated lead for EDI at both Board and Executive level to ensure EDI is embedded at every level of the CCOs operations.

Funding from the Premier League and the PLCF’s partners supports the delivery of three national programmes: Premier League Kicks, Premier League Primary Stars



and Premier League Inspires. These programmes, along with projects supported through the Premier League and PFA Community Fund, harness the wide-ranging and popular appeal of football. The table below provides a summary of key national programme statistics achieved for the year ending 31 July 2023.

Programme statistics	01/08/21 – 31/07/22	01/08/22 – 31/07/23
Overall participant statistics		
Number of unique participants engaged across all programmes	272,328	271,943
Number of participants that identify as female	101,937	81,578
Percentage of participants that identify as female	37%	30%
Number of participants from ethnically diverse communities	84,422	87,016
Percentage of participants from ethnically diverse communities	31%	32%
Number of participants that reported being disabled	15,271	20,666
Percentage of participants that reported being disabled	5.6%	7.6%
Premier League Primary Stars		
Number of CCOs funded	90	88
Number of schools directly engaged by CCOs	2,651	2,040
% delivery in top 30% most deprived communities	62%	40%*
Number of sessions delivered	130,075	118,880
Number of young people supported in PE	127,680	119,490
Number of young people in targeted intervention activities	46,910**	76,256
Number of teachers supported by CCOs	7,699	5,437
Total number of schools engaged to date by digital offer	18,596	18,945
Total number of teachers engaged to date by digital offer	58,352	66,006
Reach of digital offer	1,300,000	1,100,000



Programme statistics	01/08/21 – 31/07/22	01/08/22 – 31/07/23
Premier League Kicks		
Number of CCOs funded	90	90
Number of sessions	63,877	64,694
% delivery in top 30% most deprived communities	46%	58%*
Number of unique participants	108,121	116,021
Number of participants that identify as female	26,354	27,177
Number of venues	1,578	1,533
Number of active volunteers	988	1,338
Number of participants participating in Youth Social Action*	2,836	2,273
Premier League Kicks Targeted***		
Number of CCOs funded	45	45
Number of sessions	9,916	6,421
% delivery in top 30% most deprived communities	45%	51%*
Number of unique participants	1,538	1,118
Number of participants that identify as female	322	216
Number of venues	351	228
Premier League Inspires		
Number of CCOs funded	31	44
Number of sessions	22,850	32,164
% delivery in top 30% most deprived communities	54%	40%*
Number of unique participants	8,779	11,580
Number of participants that identify as female	3,591	5,016
Number of venues	443	446
Premier League and PFA Community Fund		
Number of CCOs funded	25	26
Number of sessions	48,441	41,554
% delivery in top 30% most deprived communities	57%	45%*
Number of unique participants	26,210	23,734
Number of participants that identify as female	10,199	9,826
Number of venues	998	832

*Percentage (where value is known)
**Amended figure as recorded incorrectly in 2021/22
***Funding for programme ended 31 December 2022 after which delivery embedded within Premier League Kicks delivery

Premier League Kicks

Premier League Kicks uses the power of football and sport to inspire young people to reach their potential in some of the most high-need areas in England and Wales. To date, almost half a million participants have benefitted from their involvement in Premier League Kicks, with the programme celebrating one million hours of delivery in season 2022/23. This year, the programme was delivered by 90 CCOs across the Premier League, English Football League and National League, achieving the following:

- 116,021 unique young people engaged in the programme.
- 23%* of young people engaged identified as female.
- 38%* of all participants were from ethnically diverse communities.
- 13%* reported having a special educational need or a disability.
- 85%** of participants developed their skills and knowledge.
- 84%** of participants reported improved interpersonal relationships.
- 83%** of participants felt their mental wellbeing had improved.

*Percentage (where value known)
**Based on sample size of 5,430 participants

Premier League Kicks Cup

More than 300 young people from across England and Wales took part in the Under-16 girls’ and Under-16 mixed Premier League Kicks Cup tournament finals, held at the University of Warwick in July. Almost 1,400 participants representing



more than 80 professional football clubs across England and Wales took part in the regional qualifying tournaments earlier in the year, in the hope of earning the chance to play in the Premier League Kicks Cup finals, in the playing kit of their professional football club side. The Under-16 tournaments are part of the competition elements of the Premier League’s flagship community programme and celebrate the Charity and Premier League’s commitment to providing safe places to play.

Premier League Kicks Targeted

Funded by the Premier League and BBC Children in Need, Premier League Kicks Targeted worked with children and young people involved in, or at significant risk of involvement in, violence by responding directly to the challenges they face in their local communities. Premier League Kicks Targeted was fully embedded into the Premier League Kicks and Premier League Inspires programmes in December 2022.

Premier League Disability Football Festivals

More than 450 young people representing more than 40 professional football clubs across England and Wales took part in three Premier League Disability Football Festivals in summer 2023. Staged as part of the Premier League’s year-round commitment to providing access to football, the pan-disability football festivals create opportunities for players to develop their skills and confidence in a supportive environment, catering for the needs of people who are neurodivergent and those who have sensory or physical disabilities.

Premier League Primary Stars

Premier League Primary Stars is the Premier League’s primary school education programme. Launched in 2017 and available to every primary school in England and Wales, Premier League Primary Stars uses the appeal of football to help children be active and develop essential life skills. This year, the PLCF supported 104 CCOs to deliver the programme across the Premier League, English Football League and National League, achieving the following:

- CCOs delivered in 2,040 schools across England and Wales.
- 1.3 million young people engaged in the programme via the digital offer.
- Over 4,000 teachers applied to receive a free kit through the Premier League Primary Stars kit scheme to support the establishment of more girls’ football teams.
- 45%* of participants identified as female.
- 36%* of all participants were from ethnically diverse communities.
- 4%* of participants reported having a special educational need or a disability.
- 80%** of participants demonstrated improved physical wellbeing
- 78%** have improved interpersonal relationships.
- 84%** demonstrate improved attainment.
- 80%** have reported progression in/into sports pathways.

*Percentage (where value known)
**Based sample size of 27,269





Premier League Primary Stars Tournaments

This season’s Premier League Primary Stars Under-11 mixed, Under-11 girls’ and Under-11 national girls’ football tournaments were held at Leeds United’s Elland Road Stadium in June.

Premier League Primary Stars Under-11 mixed and Under-11 girls’ Football Tournaments

Primary school children representing all 20 Premier League clubs from Season 2022/23 took part in the tournaments with Liverpool and Chelsea crowned winners of the Under-11 mixed and Under-11 girls’ tournaments respectively. More than 9,000 children from schools across England and Wales competed for their chance to represent their clubs in this year’s tournaments, which gave those taking part the opportunity to experience the life of a Premier League footballer for the day and compete under the watchful eye of Premier League and Women’s Super League match officials.

Premier League Primary Stars Under-11 National Girls Football Tournament

Primary school children representing 20 Premier League, English Football League and National League clubs took part in the tournament to determine the eventual winners, Brighton and Hove Albion. More than 14,500 girls representing more than 100 professional football clubs from across England and Wales competed for their chance to represent their respective clubs in this year’s tournament.

Premier League Inspires

Premier League Inspires uses the power of football to inspire children and young people aged 11-25 to develop the personal skills and positive attitudes needed to

succeed in life. This year, 44 CCOs across the Premier League and English Football League delivered the programme, achieving the following:

- 11,580 unique young people engaged in interventions across 446 venues, with an average of 12.2 contact hours per person.
- 2,994 young people engaged in one-to-one mentoring and well-being support.
- 43%* of participants identified as female.
- 24%* of all participants were from ethnically diverse communities.
- 19%* of participants reported having a special educational need or a disability.
- 64%** of young people reported having improved confidence and self-esteem.
- 69%** demonstrate having more positive behaviours.
- 72%** of participants reported having improved physical well-being.
- 70%** have reported progression in/into education, employment, or training.

*Percentage (where value known)

**Based sample size of 4,827

Premier League Inspires Challenge

The Premier League Inspires Challenge helps young people to learn about some of the challenges facing their football club and community, exploring ways to overcome these issues. In Season 2022/23, more than 1,750 participants were empowered to develop environmental sustainability social action projects in their local communities and at their football clubs. Five, regional in-person events were staged at football clubs across the country to celebrate young people’s involvement in the Challenge.

Premier League and Professional Footballers’ Association Community Fund

The Premier League and Professional Footballers’ Association Community Fund helps football clubs to tackle inequality and respond to local challenges, supporting people and their communities to be more inclusive. This year, the PLCF supported 26 CCOs in the Premier League and English Football League to deliver 89 individual projects, achieving the following:

- 25,749 sessions were delivered alongside 1,580 events, engaging 40,829 participants.
- 40% of participants identified as female.
- 29% of all participants were from ethnically diverse communities.
- 13% of participants reported having a special educational need or a disability.
- Delivery took place in 1,316 venues, with 47% of delivery located within the top 30% indices of multiple deprivation.
- 554 player and academy scholar engagements took place.

Premier League Changemakers

Premier League Changemakers is delivered through Premier League Kicks and Premier League Inspires and provides opportunities for girls and young women aged 11-18 to access leadership training alongside sport and physical activity. The programme also encourages participation in gender equality and mental



health social action projects, to increase participants confidence and support the development of vital life skills. Forty-seven club community organisations across the Premier League and English Football League currently deliver the programme. More than 1,200 girls and young women have engaged in Premier League Changemakers to date.

In May, more than 60 girls and young women attended the Premier League Changemakers event, as part of the Premier League and the Premier League Charitable Fund’s commitment to supporting women and girls. The event saw 14–16-year-olds from 15 professional football clubs come together at Leicester City’s King Power stadium to explore gender equality and opportunities for women within the football industry.

Protect the Planet

This season, more than 90 CCOs supported by the Premier League Charitable Fund to deliver one or more national Premier League programmes were invited to participate in the Protect the Planet Challenge. Funded by the Premier League and #iwill Fund, the Protect the Planet Challenge inspires young people aged eight–18-years-old, with a priority focus on eight–13-year-olds, to develop and deliver sustainability social action projects in their local community. 160 projects were active across England and Wales, with more than half of all sessions delivered in education establishments.

Premier League Youth Summit

Hundreds of young people from across England and Wales were empowered to share their views on the issues affecting them and their communities, as part of the Premier League Youth Summit 2022. Held at BBC Media City in Salford in August 2022, and delivered in partnership with BBC Children in Need, the virtual summit encouraged 11–18-year-olds, representing 60 CCOs, to engage in discussions around equality, diversity and inclusion.

The Summit brought together young people from across the Premier League Kicks community programmes, including those taking part in one-on-one Premier League Kicks Targeted support sessions and the female empowerment activity of Premier League Changemakers. The virtual Premier League Youth Summit began in season 2020/21. More than 1,000 young people have contributed to the discussions from inception.

Financial Review

Donation income for the year was £39.0m (2022: £32.9m) and a total of £32.8m (2022: £31.3m) was paid out for grants. The work of PLCF is reliant mainly on donations from the Premier League and the PFA, (see note 9). Income from grants and other sources for the year under review and expenditure expended are detailed in the Statement of Financial Activities on page 41.

The net surplus for the period of £2.8m (2022: deficit of £1.6m) has been reflected in



the available reserves which resulted in restricted funds of £19.0m (2022: £16.2m).

In July 2023, the Premier League set out in a letter to the PLCF their funding partnership agreement for the PLCF for £37.67m for season 2023/24 and £37.67m for season 2024/25.

Investment Policy

PLCF holds cash balances throughout the year as a result of donations received from its funding partners. These cash balances represent short to medium term funding requirements of the Charity. Accordingly, it is the policy of PLCF to place these cash holdings in fixed term treasury deposits in order to maintain liquidity and maximise the interest receivable. The length of term of these deposits ranges from one week to twelve months depending on cash requirements in terms of grants payable and day-to-day administration costs.

Reserves

Total reserves at the end of the reporting period are £19.0m (2022: £16.2); these are all restricted. Please refer to note 10 for the future commitments. Within each of the restricted funds, management has agreed with the funding partners that the grant allocations of each programme will only be calculated after the central and support costs of that programme have been accounted for. Although all of the PLCF’s funds are restricted and no unrestricted reserves are held, the agreement in place with the PLCF’s key funder, Premier League, allows core costs to be appropriately allocated to various projects.

The current reserves policy is that twelve months of the operational expenditure should be covered by the reserves held. The policy has been considered by the Audit and Risk Committee this season and is reviewed periodically by trustees to ensure it continues to meet the evolving needs of the PLCF.

Going concern

The PLCF Audit and Risk Committee (ARC), on behalf of the trustees, regularly reviews management information on budgets and forecasts for income,

expenditure and cash-flows. It does this for the organisation as a whole, and on a project-by-project basis.

In respect of the season 2023/24, PLCF have received a funding increase from the Premier League to £37.7m. While funding from the Premier League has increased, other funding streams have ended. Any shortfall that this creates will be managed through available reserves. Trustees have also reflected that the increase is due to a new fund and so this is additional restricted income.

PLCF funding is typically agreed in a three-year cycle, however for the 2022/23 season a one-year funding offer from the main funder, the Premier League was agreed with only assurances regarding the season 2023/24 and 2024/25 . In July 2023 the Premier League set out in a letter to the PLCF the funding partnership agreement to confirm £37.6m in 2023/24 and £37.6m in 2024/25.

Trustees have taken account of the current and future operating environment including the rising cost of inflation and cost of living as a result of the Russia – Ukraine war and the wider economic climate. Having done so and having reviewed the funding partnership agreement letter for funding for the next year, the trustees have confidence that they have sufficient funding in place to cover core costs for the next year. Total core expenditure for the current season was £3.4m (2022: £3.3m). As noted in the principal risk mitigations should funding fall further then ultimately the trustees retain the discretion to reduce the grant commitments.

The trustees consider the level of funding to be sufficient to meet the objectives of the PLCF. The trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for at least twelve months from the date of approval of the financial statements. Trustees continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The PLCF benefits greatly from, and relies heavily on, income from the Premier League and its partners. The PLCF will continue to develop the data and evidence base to demonstrate impact and return on investment for the current funding partners. It will also explore additional future funding partners and focus on telling the story of the collective impact of its work and that of the CCOs.

The decision from the Premier League to ask the PLCF to take responsibility for the Premier League Fans Fund was welcomed by the PLCF Board and is seen as a vote of confidence from the Charity’s main funder that the PLCF can administer this key fund. The PLCF will demonstrate its impact through this fund throughout 2023/24 and ensure the Premier League has confidence in the systems in place to administer and manage the fund alongside the other key funds.

The Charity will continue to support CCOs to deliver programmes that help children and young people to achieve their potential and have a positive impact on communities. The PLCF will challenge itself and the network to support the mental health and wellbeing of participants and embed equality and inclusion through their work, tackling discrimination and making improvements to

organisational development, workforce development, programme development and data collection to reflect the communities and beneficiaries they serve.



Auditor

Deloitte LLP have expressed their willingness to continue in office and will remain as auditor unless a resolution is passed by the company changing this status.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company’s auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees’ Report, including the Strategic Report, was approved by the Board of Trustees and signed on behalf of the Premier League Charitable Fund on 18 December 2023.

Mr T Godwin

Mr T Godwin OBE QPM
Chair of Board of Trustees, Premier League Charitable Fund



Trustees' Responsibilities Statement





Trustees' Responsibilities Statement

The Trustees (who are also Directors of PLCF for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditor's report to the members of The Premier League Charitable Fund





Independent Auditor's Report

Report on the audit of the financial statements



Opinion

In our opinion the financial statements of the Premier League Charitable Fund (the 'charitable company'):

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of financial activities (incorporating an income and expenditure account);
- the balance sheet;
- the cash flow statement; and
- the related notes 1 to 14.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the trustees’ responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to

fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.



Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the charitable company’s industry and its control environment, and reviewed the charitable company’s documentation of their policies and procedures relating to fraud and compliance with laws and regulations.



We also enquired of management and the trustees about their own identification and assessment of the risks of irregularities, including those that are specific to the charitable company's business sector.

We obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Charities Act and UK Companies Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in relation to revenue recognition over Premier League funding, and our procedures performed to address it are described below:

- Comparison of expected income per the main Premier League agreement to the income recognised on the ledger to determine that the value is accurate and restrictions have been appropriately recognised;
- Review of in-year minutes and communications received from the Premier League with regard to any amendments to funding in the year; and
- Review of communication from Premier League regarding future funding to determine that cut-off has been appropriately applied.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements



Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report included within the trustees' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Black

Jeremy Black ACA (Senior statutory auditor)

For and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom,
18 December 2023

Financial Statements





Financial Statements

Statement of Financial Activities Incorporating an income and expenditure account

For the year ended 31 July 2023	Restricted Funds 2023 (£)	Restricted Funds 2022 (£)	Notes
Income from;			
Donations	39,009,356	32,924,160	2
Investments	688,666	66,757	
Total income	39,698,022	32,990,917	
Expenditure on;			
Charitable activities;			
- Community Cohesion	23,954,763	23,704,687	
- Education	12,907,620	10,915,612	
Total expenditure	36,862,383	34,620,299	3
Net surplus/(expenditure) for the year before and after tax	2,835,639	(1,629,382)	
Funds brought forward	16,211,445	17,840,827	
Funds carried forward	19,047,084	16,211,445	9

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.



Balance sheet

As at 31 July 2023	2023 (£)	2022 (£)	Notes
Current assets			
Debtors	-	883,333	7
Cash and cash equivalents			
Cash at bank and in hand	21,428,686	15,757,696	14
	21,428,686	16,641,029	
Creditors: amounts falling due within one year			
Accrued Costs	(540,411)	(429,584)	8
Trade Creditors	(171,191)	-	
Deferred Income	(1,670,000)	-	
Total assets less current liabilities being net current assets	19,047,084	16,211,445	
Restricted funds	19,047,084	16,211,445	9
Total funds	19,047,084	16,211,445	

These financial statements of the charity Premier League Charitable Fund registered charity number 1137208 were approved by the trustees and authorised for issue on 18 December 2023 and signed on their behalf by;

T Godwin
Chair of the Board of Trustees, Premier League Charitable Fund

Cash flow statement

For the year ended 31 July 2023	2023 (£)	2022 (£)	Notes
Net cash Inflow/(outflow) from operating activities	4,982,324	(2,497,800)	13
Cash flows from investing activities: Interest received	688,666	66,757	
Increase/(decrease) in cash and cash equivalents in the year	5,670,990	(2,431,043)	
Cash and equivalents brought forward	15,757,696	18,188,739	14
Cash and equivalents carried forward	21,428,686	15,757,696	14

Notes to the Financial Statements

For the year ended 31 July 2023

1. Accounting policies

The Premier League Charitable Fund, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital.

The Trustees comply with the provisions of the Statement of Recommended Practice (SORP 2019) ‘Accounting and Reporting by Charities (SORP 2019)’ applicable to charities preparing their accounts in accordance with financial reporting standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019, and Companies Act 2006.

The principal accounting policies adopted, which have been applied consistently in the current year, are described below. These financial statements have been prepared on a going concern basis as the trustees are satisfied that the Charity has sufficient financial resources for at least 12 months from the date these accounts were signed. This assessment has been made taking regard of the current levels of cash, the known income for the next 12 months (starting 01 August 2023) and assessing the likely level of charitable expenditure over the same time period within each restricted fund; please refer to the “Reserves” and “Going concern” sections of the report of the trustees on page 24 for additional information.

The functional currency of the Charity is sterling, being the currency of the country in which it operates.

Accounting convention

These accounts are prepared under the historical cost convention.

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further details of each fund are disclosed in note 9.

Income

All income is included in the Statement of Financial Activities (‘SOFA’) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donations are recognised in the SOFA when receivable unless the donor specifies that the grant or donation must only be used in particular financial accounting years or the donor has imposed conditions which must be met before the charity has unconditional entitlement, in which case the income is deferred;
- Where income is received in advance of its recognition, it is deferred and included in creditors;
- Where entitlement occurs before income is received, the income is accrued; and
- Investment income is recognised on a receivable basis.

Donated staff time received from the Premier League has not been recognised in the financial statements as it is not practicable to quantify the cost.

Cost of charitable activities

This includes all expenditure directly related to the objects of the Charity. This consists mainly of assessing grant applications and making and monitoring grants. It also includes support costs representing staffing and associated costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been recognised as support costs and allocated to activities on a basis consistent with use of resources. The allocation of support cost is agreed on an annual basis by the Trustees, as part of the budget process. No support costs have been applied to Other programmes as minimum grant making activity and staff time has been spent on these activities.

Grants are charged to the SOFA when a constructive obligation exists. Where grants are awarded over a number of years, future instalments of the grants are dependent upon the satisfactory fulfilment of the PLCF’s monitoring and quality assurance requirements. PLCF reviews projects at least annually to approve future instalments of the grants.





Governance costs

Governance costs are the costs associated with the governance arrangements of the Charity. Included within this category are costs associated with the strategic as opposed to day to day management of the Charity’s activities. These costs are shown in note 5.

Pension costs

For defined contribution pensions the amount charged to the statement of financial activities in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as an expense in the SOFA and allocated to the same category as the associated expense.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expires or is settled, (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing

transaction, when the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash highly liquid investments. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity’s accounting policies, which are described in this note, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

2. Donations

Income from donations comprises:	2023 (£)	2022 (£)
Grant income – FA Premier League	30,070,000	22,980,000
Grant income – PFA	8,400,000	8,400,000
Grant income – #iwill Fund *	500,000	500,000
Grant income – Comic Relief**	35,000	275,000
Grant income – Children In Need	-	666,666
Grant income – MOPAC	-	100,000
Other donations	4,356	2,494
Total	39,009,356	32,924,160

*The #iwill Fund is an England wide joint investment that brings together funding from the Department for Digital, Culture, Media and Sport and The National Lottery Community Fund, creating a central investment pot.
**£20k (2022: £75k) of funding from this funder is the result of a tripartite agreement with BT Group.





3. Analysis of expenditure

Year ended 31 July 2023	Grants to institutions (£)	Direct costs (£)	Support costs (£)	Total costs 2023 (£)
Community Cohesion;				
PL Kicks	10,625,250	430,172	455,409	11,510,831
PL and PFA Community Fund	10,685,399	908,759	531,311	12,125,468
Other	441,000	29,266	-	470,266
	21,751,649	1,368,197	986,720	24,106,566
Education;				
PL Inspires	3,254,937	78,387	151,803	3,485,127
PL Primary Stars	7,765,677	1,125,505	379,508	9,270,690
	11,020,614	1,203,892	531,311	12,755,817
	32,772,263	2,572,089	1,518,031	36,862,383

Support costs have been allocated on a basis consistent with use of resources; no support costs have been allocated to Other as no direct activities were completed by PLCF staff on these projects in the current year or prior year.

Year ended 31 July 2022	Grants to institutions (£)	Direct costs (£)	Support costs (£)	Total costs 2022 (£)
Community Cohesion;				
PL Kicks	10,764,584	357,307	367,688	11,489,579
PL and PFA Community Fund	11,264,115	579,170	306,406	12,149,691
Other	-	65,417	-	65,417
	22,028,699	1,001,894	674,094	23,704,687
Education;				
PL Inspires	2,100,981	85,979	183,844	2,370,804
PL Primary Stars	7,153,096	1,024,024	367,688	8,544,808
	9,254,077	1,110,003	551,532	10,915,612
	31,282,776	2,111,897	1,225,626	34,620,299

CCO Grant payment analysis	No. of CCOs 2023	No. of CCOs 2022	No. of Non CCOs 2023	No. of Non CCOs 2022
£0 to £500k	67	65	1	1
£501k to £1m	30	25	-	-
£1m+	-	2	-	-
Total	97	92	1	1

The above grants are paid to a number of organisations to carry out the approved projects. CCOs and other organisations can apply for grants under a number of different programmes. As described in the Trustees’ report, PLCF invited applications from CCOs from the Premier League, English Football League and National League. The largest single programme grant given in the year was £250k (2022: £250k) and the largest total grant given to a single CCO was £993k (2022: £1.02m).

4. Net Surplus/(expenditure) is stated after charging

	2023 (£)	2022 (£)
Fees payable to the company’s auditor for the audit of the company’s annual accounts	20,400	19,800

5. Direct and support costs

	Direct costs 2023 (£)	Support costs 2023 (£)	Total 2023 (£)	Direct costs 2022 (£)	Support costs 2022 (£)	Total 2022 (£)
Staff costs	-	1,243,802	1,243,802	-	894,243	894,243
External project support	2,572,089	-	2,572,089	2,111,897	-	2,111,897
Other expenses	-	161,129	161,129	-	218,883	218,883
Office overheads	-	92,700	92,700	-	92,700	92,700
Governance costs	-	20,400	20,400	-	19,800	19,800
Total	2,572,089	1,518,031	4,090,120	2,111,897	1,225,626	3,337,523

External project support consists of costs relating to external resources purchased to carry out the programme activities.



6. Staff costs and numbers

Employee costs during the year amounted to:	2023 (£)	2022 (£)
Wages and salaries	983,412	720,141
Social security	113,551	85,084
Pension	136,596	82,891
Other employee benefits	10,243	6,127
Total	1,243,802	894,243

The average monthly headcount	2023 (No.)	2022 (No.)
Administration and management	19	14



During the current year, the following employees’ emoluments (excluding employer pension costs) exceeded £60,000:

Band	Employees 2023 (No.)	Employees 2022 (No.)
£60,000 to £69,999	2	2
£70,000 to £80,000	1	1
£90,000 to £99,999	2	1
£100,000 to £110,000	0	1

During the year, pension contributions on behalf of these staff amounted to £23,780 (2022: £18,923).

Key management personnel are represented by two individuals (2022: one individual), being the Chief Executive (10 months) and second person being the Interim Chief Executive (2 months) of the PLCF. The total remuneration (including Employers’ NI and pension costs) for key management personnel in the period totalled £127,270 (2022: £124,395).

The pension liability outstanding at year-end was Nil (2022: Nil).

7. Debtors: amounts falling due within one year

	Employees 2023 (No.)	Employees 2022 (No.)
Prepayments and accrued income	-	883,333
	-	883,333

8. Creditors: amounts falling due within one year

	2023 (£)	2022 (£)
Accruals	540,411	429,584
Trade Creditors	171,191	-
Deferred Income*	1,670,000	-
Total	2,381,602	429,584

*Deferred income represents advanced payment made by Premier League for the PL Fans Fund project.

9. Restricted funds

2023	Balance B/F from 2022 (£)	Donation Income (£)	Invest. Income (£)	Grants paid (£)	Direct and support costs (£)	Total C/F 2023 (£)
PL Kicks	4,038,939	11,238,000	74,300	(10,625,250)	(885,582)	3,840,407
PL and PFA Community Fund	6,787,380	11,685,000	86,683	(10,685,399)	(1,440,069)	6,433,595
PL Inspires	1,861,183	3,822,000	24,767	(3,254,937)	(230,190)	2,222,823
PL Primary Stars	2,541,520	10,190,000	61,916	(7,765,677)	(1,505,013)	3,522,746
PL Fans Fund	-	1,670,000	-	-	-	1,670,000
Other	982,423	404,356	441,000	(441,000)	(29,266)	1,357,513
Total restricted funds	16,211,445	39,009,356	688,666	(32,772,263)	(4,090,120)	19,047,084

2022	Balance B/F from 2021 (£)	Donation Income (£)	Invest. Income (£)	Grants paid (£)	Direct and support costs (£)	Total C/F 2022 (£)
PL Kicks	6,561,824	8,946,666	20,027	(10,764,584)	(724,994)	4,038,939
PL and PFA Community Fund	6,906,125	12,014,258	16,689	(11,264,115)	(885,577)	6,787,380
PL Inspires	2,176,231	2,045,742	10,014	(2,100,981)	(269,823)	1,861,183
PL Primary Stars	1,151,301	9,915,000	20,027	(7,153,096)	(1,391,712)	2,541,520
Other	1,045,346	2,494	-	-	(65,417)	982,423
Total restricted funds	17,840,827	32,924,160	66,757	(31,282,776)	(3,337,523)	16,211,445

Funds received from principal donors are for specific projects including external project support and general administration costs.

The main projects represent:

Premier League Kicks and Kicks Targeted

- Premier League Kicks derived from the original “Kicks” programme which began in 2006.
- Premier League Kicks looks to engage 8 to 19 years olds from high need areas in football and other sports.

- Sport acts as the engagement tool allowing the positive CCO role models to provide guidance and opportunities such as volunteering and qualifications to enable young people on the programme to move into positive pathways, be it in sport or education/employment.
- For seven years the Premier League worked with BBC Children in Need on the Premier League Kicks Targeted programme, which aimed to challenge the normalisation of violent behaviour amongst some young people and break the cycle of violence within communities. From 2022 onwards the Premier League Kicks Targeted programme will be embedded into the national Premier League Kicks Programme.

Premier League and PFA Community Fund

The Premier League and Professional Footballers’ Association Community Fund empowers individual professional football clubs to work in collaboration with local strategic partners to meet the needs of their local communities in key areas such as education, community cohesion and sports participation.

Premier League Inspires

Premier League Inspires is an education programme developed by the Premier League and professional football clubs and introduced in 2019. The programme works with young people aged between 11-25 in educational settings and uses the unique characteristics of professional football club staff, along with learning and experience from a number of other educational programmes, to positively affect change in those most in need.





Premier League Primary Stars

- Premier League Primary Stars focusses on providing children and young people with a holistic whole person offer. It incorporates access to high quality coaching opportunities in football and multi-sport delivered by clubs, leading to enhanced physical literacy and fundamental movement skills. In addition, it also involves the delivery of Personal, Social, Health and Economic (PSHE) education, literacy and numeracy, all using the unique assets of Clubs to engage young people.
- Funding is used to deliver in-school activity and is utilised flexibly at a local level to ensure that CCOs can provide an offer that meets the needs of partner schools.
- The Premier League Primary Stars offer includes highly developed Premier League digital resources which can be used by teachers in areas that are geographically remote from clubs, as well as adding value to club delivery. The website includes resources covering English, maths, PE and PSHE.
- The resources also connect learning to the real world of sport, helping teachers to enthuse pupils when tackling challenging topics such as resilience, diversity, self-esteem and fair play.
- Premier League Primary Stars is available to every primary school in England and Wales.

Premier League Fans Fund (PL Fans Fund)

- Premier League Fans Fund is a collaboration between community and fan engagement. CCOs can play a fundamental part in bringing together their Clubs, fans and local community.
- Grants of up to £10,000 will be made available to clubs/CCOs in the Premier League, National League, FA Women’s Super League and FA Women’s Championship.
- Grants of up to £25,000 will be made available to clubs/CCOs in the EFL.

10. Future project funding

- The PLCF has a two-year grant agreement with the Premier League for seasons 2023/24 and 2024/25, which was signed in September 2022 for £37.67m per year. PLCF intends to continue its programme of project funding over the next twelve months and has issued one year grant agreements to the CCOs. PLCF grant payments to CCOs is dependent upon the satisfactory fulfilment of the PLCF’s monitoring and quality assurance requirements for the duration of the grant agreement and funding being received from funding partners to enable the PLCF to provide the grants. CCOs will be required to provide information on underspend from the grants provided in season 2023/24 which will be off set against grant payment in season 2024/25.

11. Taxation

- PLCF is a registered charity, No. 1137208, which benefits from corporation tax exemptions available to charitable bodies. On the basis that its activities fall within its charitable purposes and its funds are applied only for these purposes, no provision for corporation tax or deferred tax is made.



12. Related party transactions and trustees’ remuneration

- All trustees give their time freely and no trustee remuneration was paid in the year. One trustee is a paid Director of Premier League; he is not remunerated for his role as a trustee. Trustee expenses are reimbursed strictly on the basis of expenses incurred necessarily and wholly for the purposes of the Charity’s expenses, being principally travel and accommodation expenses. Two trustees received expenses totalling £402 in the year (2022: £1,164). There are no other related party transactions. Two members of the board of trustees are also a member of the PLCF’s key funding partners. We are satisfied that conflicts are managed in a satisfactory manner.

13. Reconciliation of net (deficit) to net cash inflow from operating activities

	2023 (£)	2022 (£)
Net Income/(deficit) for the year	2,835,640	(1,629,382)
Interest received	(688,666)	(66,757)
Increase in creditors	1,952,017	81,672
Decrease/(Increase) in debtors	883,333	(883,333)
Net cash Inflow/(outflow) from operating activities	4,982,324	(2,497,800)

14. Analysis of cash and cash equivalents

	Cash 2023 (£)	Total 2023 (£)	Cash 2022 (£)	Total 2022 (£)
Cash at bank and in hand	21,428,686	21,428,686	15,757,696	15,757,696
Total	21,428,686	21,428,686	15,757,696	15,757,696



The Premier League Charitable Fund creates and supports activities that inspire participants to achieve their potential and positively impact their communities.

To find out more, please visit:
www.premierleague.com/plcf

Premier League Charitable Fund
Brunel Building
57 North Wharf Road
London
W2 1HQ

Company Registration No. 07331384

Registered Charity No. 1137208