

Charity registration number 1137181 (England and Wales)

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**JAMMA WELLBEING  
(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	A C Johansson K A Johansson M A Johansson M H Johansson
<b>Charity number</b>	1137181
<b>Independent examiner</b>	M. Eade FCA Bright Grahame Murray Emperor's Gate 114a Cromwell Road London SW7 4AG
<b>Bankers</b>	Natwest Bank 1 High Street Woking Surrey GU21 6BG
<b>Solicitors</b>	Thomson Snell and Passmore Heathervale House 2-4 Vale Avenue Tunbridge Wells Kent TN1 1DJ
<b>Investment Manager</b>	Bird Capital Asset Management Ltd Grenville Street St Helier Jersey JE4 8PX

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# **JAMMA WELLBEING (FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST) CONTENTS**

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# **JAMMA WELLBEING (FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST) TRUSTEES' REPORT**

## ***FOR THE PERIOD ENDED 31 DECEMBER 2024***

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The Trustees present their annual report and financial statements for the period ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The objectives for which the trust was established are for public benefit and in doing so undertakes:

- to advance the education of the public (including academic and vocational training and skills) by providing or assisting in the provision of schools, school facilities and/or such other training facilities in socially and/ or economically disadvantaged communities anywhere in the world; and/ or
- to prevent or relieve poverty and the improvement of the conditions of life in socially and economically disadvantaged communities anywhere in the world; and/or
- to promote conservation, protection and improvement of the physical and natural environment; and/or
- to promote the relief of those in need by reason of youth, age, ill health, disability, financial hardship; and/or
- such other charitable purposes as the Trustees in their absolute discretion determine from time to time.

The objectives and activities fully reflect the purposes that the trust was set up to further. The Trustees have referred to the guidance contained in the Charity Commission's advice on public benefit when reviewing the objectives and activities and when planning for future activities.

The charity Trustees are members of Jamma International Limited ("Jamma"), a company limited by guarantee and registered in England and Wales. As Jamma has no share capital no investment is shown in the financial statements of the trust .

### **Achievements and performance**

During the nine month financial period the Trustees made donations of £50,000 (US\$62,867) to the following organisations:

World Land Trust	Surrey Wildlife Trust
National Trust	Medical Aid for Palestinians
Gurkha Welfare Trust	Chase Africa
One to One Children's Fund	

### **Financial review**

Income for the year amounted to US\$34,343 with costs for charitable activities and governance at US\$80,935.

The Trustees continuously monitor the trust's financial investments to ensure that they have an acceptable exposure to risk.

### **Investment Policy**

The investment portfolio is regularly reviewed and continues to provide a satisfactory return on investment.

### **Reserves policy**

It is the Trustees' policy to maintain adequate reserves to assist capital requirements for future years.

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**Plans for future periods**

During this nine-month period the trustees have developed plans to change the focus of the Ridgeback organisation and in November 2024 the Ridgeback Charitable Trust's name was changed to Jamma Wellbeing. In the future the organisation will focus on Wellbeing and Life Skills information and training.

A Director of Wellbeing has been appointed and with the Trustees they will develop a five-year strategy to expand the organisation. The initial focus will be to deliver Brain Smart training to individuals and organisations across the UK and overseas. Brain Smart is a unique training programme developed by Agneta Johansson, a founding trustee. The positive impact of Brain Smart training has been proven through the organisation Un Lock My Life, who have delivered a highly successful training programme in prisons in the UK.

The trustees are actively recruiting trustees with the skills to guide the organisation in this new direction.

The Trustees plan to continue the current charitable giving to small organisations.

**Impact**

The organisations that receive regular annual donations are mainly UK registered charities. The Trustees review their websites and the overall impact of the work they do. The organisation that receives a larger than normal £5,000 a year donation must show a specific need and provide a report on the impact the additional funding has made. The Trustees are committed to ensuring that the funding they provide is used to achieve measurable positive impact.

A monitoring and evaluation process is being developed alongside the five-year strategy to ensure that the benefits of the Wellbeing and Life Skills training is documented. The Brain Smart training programme is overseen by a Clinical Psychologist.

**Structure, governance and management**

The trust was established by a declaration of trust dated 19 April 2010 and modified by a deed of amendment dated 15 July 2010. In accordance with the declaration of trust there must be at least 3 Trustees at any time and a maximum of 5. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and be over 18 years of age.

The Trustees who served during the period were:

A C Johansson  
K A Johansson  
M A Johansson  
M H Johansson

The Trustees' report was approved by the Board of Trustees.



A C Johansson  
Trustee

Dated: 16/10/25



K A Johansson  
Trustee

Dated: 16/10-25

**JAMMA WELLBEING  
(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF JAMMA WELLBEING**

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I report to the Trustees on my examination of the financial statements of Jamma Wellbeing (the the trust) for the period ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees of the the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Matthew Eade*

**Matthew Eade FCA  
Independent Examiner  
Bright Grahame Murray**

Emperor's Gate  
114a Cromwell Road  
Kensington  
London  
SW7 4AG

16 October 2025

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

		December 2024	April 2024
	Notes	\$	\$
<b><u>Income from:</u></b>			
Investments	2	34,342	18,571
<b><u>Expenditure on:</u></b>			
Charitable activities	3	80,935	100,056
Net gains on investments	8	-	14,448
<b>Net movement in funds</b>		(46,593)	(67,037)
Fund balances at 6 April 2024		876,879	943,916
<b>Fund balances at 31 December 2024</b>		830,286	876,879

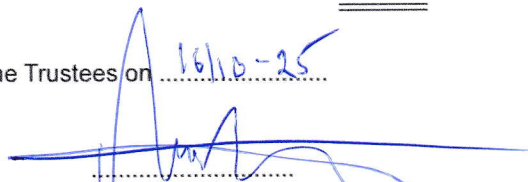
The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

		December 2024	April 2024
	Notes	\$	\$
<b>Fixed assets</b>			
Investments	10	840,635	860,635
<b>Current assets</b>			
Cash at bank and in hand		2,036	28,239
<b>Creditors: amounts falling due within one year</b>	11	(12,385)	(11,995)
<b>Net current (liabilities)/assets</b>		(10,349)	16,244
<b>Total assets less current liabilities</b>		830,286	876,879
<b>The funds of the the trust</b>			
Unrestricted funds	12	830,286	876,879
		830,286	876,879

The financial statements were approved by the Trustees on 16/10-25

  
 A C Johansson  
 Trustee

  
 K A Johansson  
 Trustee



**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

Jamma Wellbeing is a unincorporated charity based in England and Wales.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The the trust is a Public Benefit Entity as defined by FRS 102.

The the trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in US dollars, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest \$.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The charity continues to adopt the going concern basis in preparing its financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

**1.4 Incoming resources**

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all costs related to that activity.

Governance costs include the cost of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the the trust's contractual obligations expire or are discharged or cancelled.

**1.8 Foreign exchange**

The presentation currency and functional currency are both US dollars. Transactions denominated in foreign currencies are translated into US Dollars at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Exchange differences arising on the settlement of monetary items and on the retranslation of monetary items are taken to the profit and loss account.

**2 Income from investments**

	Unrestricted funds December 2024 \$	Unrestricted funds April 2024 \$
Dividend income	34,089	18,571
Interest receivable	253	-
	<u>34,342</u>	<u>18,571</u>

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**3 Expenditure on charitable activities**

	<b>Charitable Expenditure December 2024</b>	<b>Charitable Expenditure April 2024</b>
	<b>\$</b>	<b>\$</b>
<b>Direct costs</b>		
Donations paid	62,869	74,104
<b>Share of support and governance costs (see note 4)</b>		
Governance	18,066	25,952
	<u>80,935</u>	<u>100,056</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>80,935</u>	<u>100,056</u>

**4 Support costs allocated to activities**

	<b>December 2024</b>	<b>April 2024</b>
	<b>\$</b>	<b>\$</b>
Governance costs comprise:		
Accountancy fees	15,570	19,071
Administration costs	1,003	4,717
Foreign currency (gain)/loss	1,493	2,164
	<u>18,066</u>	<u>25,952</u>

**5 Net movement in funds**

	<b>December 2024</b>	<b>April 2024</b>
	<b>\$</b>	<b>\$</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,250	3,000
- for other assurance services	<u>15,821</u>	<u>11,236</u>

**6 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the trust during the period.

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**7 Employees**

The average monthly number of employees during the period was:

	<b>December 2024 Number</b>	<b>April 2024 Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than \$60,000.

**8 Gains and losses on investments**

	<b>Unrestricted funds December 2024 \$</b>	<b>Unrestricted funds April 2024 \$</b>
Gains/(losses) arising on:		
Revaluation of investments	-	14,448
	<u>          </u>	<u>          </u>

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**10 Fixed asset investments**

	<b>Listed investments \$</b>
<b>Cost or valuation</b>	
At 6 April 2024	860,635
Additions	93,777
Disposals	(113,777)
	<u>840,635</u>
At 31 December 2024	840,635
<b>Carrying amount</b>	
At 31 December 2024	<u>840,635</u>
At 05 April 2024	<u>860,635</u>

	<b>December 2024 \$</b>	<b>April 2024 \$</b>
Investments at fair value comprise:		
Actively managed strategies	836,677	853,240
Cash	3,958	7,395
	<u>840,635</u>	<u>860,635</u>

**11 Creditors: amounts falling due within one year**

	<b>December 2024 \$</b>	<b>April 2024 \$</b>
Trade creditors	5,562	5,172
Accruals and deferred income	6,823	6,823
	<u>12,385</u>	<u>11,995</u>

**JAMMA WELLBEING**  
**(FORMERLY KNOWN AS THE RIDGEBACK CHARITABLE TRUST)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**12 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 6 April 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
General funds	876,879	34,342	(80,935)	-	830,286
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 6 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 5 April 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
General funds	943,916	18,571	(100,056)	14,448	876,879
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**13 Related party transactions**

**Transactions with related parties**

There were no related party transactions during the period.