

Church  
Accruals Accounts  
2023-24

**THE METHODIST CHURCH**  
**REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2024

**Archway Central Hall Methodist Church**

Registered Charity - Registration number: 1137164  
Circuit No: 35/11

**Minister**

Revd Anne Lawrence MA.

**Church Stewards**

Peggy Dofoo	Helena Korankye
Nana Brako	Veronica Meredith
Jeanette Bradshaw	Agnes Boamah
Ola Williams	

**Church Treasurer**

Tina Williams

# Archway Central Hall Methodist Church

## TRUSTEES' ANNUAL REPORT

### Structure, Governance and Management

The governing document of Archway Methodist Church is the Deed of Union (1932) and the Methodist Church Act (1976). Previously excepted from charity registration, Archway Methodist Church registered as a charity in July 2010 under the requirements of the Charity Act 2006.

The Managing Trustees of Archway Methodist Church are the members of Church Council 18 years of age and over. The constitution of the Church Council, which is laid down by the Constitutional Practice and Discipline of the Methodist Church, consists of the ministers of the circuit, stewards and representatives elected by the annual General Church Meeting and officers appointed by the Church Council.

Archway Methodist Church is one of four local churches which are grouped together as the Islington and Camden Mission Circuit.

### Aims and Organisation

#### Our Mission Statement

Archway Methodist Church is a Christian church and its members are committed to the service of God, the community and each other, through the relevant application of Biblical beliefs to contemporary life and living.

We seek to: -

- Offer opportunities for worship, prayer and fellowship in the name of the Lord Jesus Christ,
- Share our belief that faith in Jesus creates real opportunities for positive change in people's lives,
- Encourage all people to lead creative and responsible lives through the enabling power of the Holy Spirit,
- Make the presence of God known within the community through love of our neighbours and service to the neighbourhood throughout North London,
- Maintain Archway Methodist Church premises for the use of the Church and community,
- Contribute to sustain of Methodist work throughout London Boroughs of Camden and Islington and the London Methodist District,
- Make welcome all people, irrespective of age, race, faith (or no faith), gender or sexual orientation.

### Culture of Welcome and Inclusion:

The Church Council has for many years adopted the 'Culture of Welcome', which reads:

#### **Archway Methodist Church seeks to create a culture of welcome and inclusion by being:**

- Welcoming and Befriending – All are made welcome and are greeted upon arrival.

Those worshipping at the church for the first time are introduced to a regular attender who shows them the way to the worship centre and, if they wish, stay with them during the service. The duty Steward begins worship by welcoming everyone.

- Respectful – all are treated with respect. Equality, diversity and inclusion is at the heart of all our worship and fellowship.
- Hospitable – all are invited to share in regular activities, shared meals, and seasonal celebrations.
- Caring – for all our people. Our Minister and Church Pastoral visitors take care of all those attending church, members and adherents, and are encouraged to visit those in need.

## Review of the year

As the current chair of the trustees, I am happy to report that we continue to meet the core charitable activities of the church.

Archway Methodist Church was built on a strategic site at the junction of five major roads. In the late 20th Century the church found itself on an island formed by the Archway Gyratory system rather than at a crossroads. The completion and opening of the Navigator Square in front of the church's main entrance re-enforces our position at the centre of the Archway/Upper Holloway neighbourhood and places us at the heart of the community. Our premises are used by a wide range of community groups – some thirty in all, including several Christian church and ministries that meet for worship or prayer. The Eritrean Orthodox Church and COGIC continue to worship on Sundays in the Wesley Chapel. The Church Council is exploring how we make use of our downstairs spaces during the week, and in particular the development of a community hub open to all, as a warm space, a creative space and space used in partnership with local community projects. In early 2025 refurbishments have been undertaken in the foyer to install two accessible toilets, a new kitchen hub, and new lino on the floor.

As well as giving us valuable links to the local community, and bringing hundreds each week into the church premises, our weekly and monthly hirers provide a most useful source of income – £124,823 in the past year.

In recent years the weathering and wear and tear on the exterior of the building has caused increasing difficulties with water ingress inside the building causing damage, and cracking of the façade on the front and side of the building requiring remedial repairs. This together with general issues around pointing and resealing the walls means that plans are underway in 2025/2026 to renovate the exterior of the building together with some less extensive interior renovation works. This will require considerable fundraising efforts and the support of the Methodist Church Connexion and local Authorities and other organisations.

Our charity shop Second Chance continues to flourish. There is now a fully compliment of staff with the manager and two deputy managers and they have spent considerable time working on reorganising the storage of items in the basement. The Gifts Committee was able to meet in January 2024 and arranged the distribution of shop profits from 2023/24. The profits from the current year will be distributed in April 2025. In the summer of 2025 Second Chance will celebrate its 30th anniversary with a weekend of activities in the square, the shop and the church to give thanks for all that has been made possible through the Second Chance Charity Shop.

There is a claim for damages against Archway Methodist Church by one of its tenants which is due to be heard later in 2024. The financial cost of this will be borne by Methodist Insurance who are taking a lead in the case.

We are blessed with beautiful flowers every week at worship which are a feast for the eyes. We meet in fellowship after our services where refreshments and homemade snacks are a feast for the tastebuds. Stewards and Communion Stewards have their own vital roles to play. It is a privilege to work with such a team in leading the worship of the 'People called Methodists' in Archway.

*Revd Anne Lawrence MA  
Minister of Church and Chair of the Trustees*

### **Income trends**

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit, hall letting income paid by the congregation and external users of the building, the rental income from the lease of part of the second floor of Central Hall Buildings, the rental income from an investment property (8 Flower Mews), and a proportion of the rental income from the shop units at Central Hall Buildings. It has been agreed with London Committee of the Methodist Church that this will be the last year in which the Archway Methodist Church will send a 50% of the income from the rental income from the shops with a final payment of £43,726.53. This is shown as creditor in the balance sheet and will be paid in the 2024/25.

The net profit from the Second Chance Charity Shop is distributed to a range of local, national and international charities, including some Methodist charities with a small part being retained as working capital and against future development of the shop.

The hall lettings income relates to the hire of church halls to various groups in the community.

Total giving (including weekly offertory, Anniversary giving, donations, contribution from the Circuit towards administration costs and legacies) showed an increase (5%). Gift Aid was collected for the year and is up to date .

Lettings and Rental Income from all sources has increased by 45%.

The Charity Shop sales for the year 2023-24 increased by £9,400 (6%) compared to the previous year. The volunteers remain very loyal and extremely hard working. We are grateful to our shop managers and volunteer workforce. We are dependent on donated goods which are the life blood of the shop and are grateful to all who donate. We continue to review our pricing policy in order to stay ahead of the competition. A grant of £5,000 from the local authority was obtained for improvements to the shop lighting

The Church continues to be well used by outside organisations. The premises are nearly full on weekday evenings and weekends and we have seen increased use during the day. The building is being used adequately to provide income for its upkeep. We continue to promote our building as a place where the local community can meet; which includes details being place on the Circuit web site.

The ground floor shops continue to give us much needed income. Shop rents are reviewed regularly as leases allow.

### **Expenditure trends**

The major cost to the church is in relation to the assessment paid to the Islington and Camden Circuit. This was reviewed during last year by the Circuit and an increase has been agreed to £53,856 pa. The increase took effect from the second quarter of the year under consideration.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

Our payroll (relating to lay employees) decreased by 4.4% over the previous year as the number of shop managers employed was not three throughout the year. As approved by the Church Council, all staff are paid 20% or 25% above the London Living Wage (LLW), depending upon role. The LLW is reviewed in November each year and applied from 1 December. An increase was made to the attendance allowance for the shop volunteers, as this had not been change for more than 10 years. This added to the increase in the number of volunteers working in the charity shop increased this payment by 91%.

Our donations to Connexional (Methodist Church) funds and other charitable funds was supported by the Charity Shop this support has reduced to £3,500 with a further £3,500 being provided from Church funds. Throughout the year the congregation made personal donations as well.

Professional Fees are charged by our Solicitors and Managing Agents for lease renewals etc., by our Auditor and the monthly subscription to QuickBooks.

We continued with our programme of maintenance and repairs doing essential work when necessary and as funds allowed. Expenditure on church repairs decreased by 13.3%. This varies from year to year depending upon the repair projects that are being undertaken. The church has now engaged a handyperson to undertake oddjobs. It is envisaged that a major refurbishment of the facade of the church, the windows and other areas which will incur significant expense and for which the church will need to employ property professionals and seek grants to fund the work.

The Gifts Committee was able to meet in November 2023 and distributed the profits of the shop for the years 2022-23 totalling £40,250. This was an increase on previous year where there was an exception cost of an Employment Legal Settlement.

We continue to promote the need to keep costs down, reducing carbon emission and energy costs.

There was a reduction of 28.5% in our Business Rates and Waste Management Cost. This cost is controlled by the local authority. Utility costs showed a decrease by 12.5% as cost of electricity and gas have reduced.

The increase in Other Expenditure is due to the cost of running the Warm Space on Thursdays which is now well attended by those seeking the church's hospitality and pastoral care.

Overall, income has increased by 24.8%, while overall costs increased by 5.8%.

#### **Fund balances**

As at 31 August 2024 the net current assets of the Church, excluding those retained in respect of the charity shop, were £404k giving approximately 17 months' cover of expenditure.

#### **Comments**

The accounts show an increase of £63,360 in total church funds. However, if the charity shop income and expenditure is excluded (the profit of which is distributed to local, national and international charities) this shows an increase in total church funds by £32,203. This is largely due to an increase in the use of the church halls.

We have continued to use QuickBooks which the former administrator is maintaining. It continues to prove useful in managing the workload involved in preparation of the accounts. The Church Council approved measures, to ensure that all payments are raised and authorised against invoices or, in the case of donations to charities and payments to other Methodist funds, paid to the named charity or funds with receipts requested, are being carried out in full.

The Church Council have approved the continuation to the appointment of Newman Morris to examine the church accounts.

#### **Plans for 2024/25**

The Trustees are in course of preparing a budget for 2024/25. The Trustees are looking to employ a bookkeeper to replace the work undertaken by the former administrator.

## **Archway Central Hall Methodist Church**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2017 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

**Full Name of Church:** Archway Central Hall Methodist Church

**Registration Charity Number:** 1137164

**Date of registration:** July 2010

**Main communication address ( Church office )**

Archway Close, Archway, London, N19 3TD

The members of the Archway Central Hall Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

**Treasurer:** Mrs Tina Williams

**Independent examiner:** Mr Christopher Morris ACA of Newman Morris

**Investment Bankers:** Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

# Archway Central Hall Methodist Church

## Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement for religion. We endeavour to help everyone to live out their faith as part of our church community through: -

- The provision of weekly acts of worship, Bible study and fellowship opportunities.
- Maintaining rooms and halls for use by local organisations.
- Running a charity shop which provides low-cost clothes and goods for the public and enables us to make donations to local, national and international charities and people in need.

To facilitate this work, it is important that we maintain the fabric of the Archway Central Hall Methodist Church and its premises.

## Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## Structure, Governance and Management

- The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)
- Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).
- Day to day management of the church is undertaken by the Church Leadership team along with the Minister.
- The Trustees are appointed at the AGM of the church.

## Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings, on-line courses and training sessions .

## Related Parties

The Church is part of the Islington and Camden Mission Circuit which is part of the London District and is also accountable to the Methodist Conference. The Church paid to the Islington and Camden Circuit by way of its annual assessment £44,880 (£42,744). The annual assessment is used to pay the stipends of its ministers and the costs of Circuit, District and Connexional administration.

## Archway Central Hall Methodist Church

### Risk Management

When the building has been open, the church premises are widely used throughout the week by people of all ages and abilities. The trustees take very seriously all aspects of risk management (including a Risk Assessment for COVID-19) and annually review its risk assessment to ensure systems are in place to mitigate any significant risk that may arise. In particular, special attention is given to the safeguarding of children and vulnerable adults; and an independent access report has reviewed matters covered by the Disability Discrimination Act 1995.

### Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Archway Central Hall Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Archway Central Hall Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### Finance Policy

From its inception, Archway Central Hall Methodist Church has been designed not only to be fully self-supporting from the freewill giving of its members and the rental income derived from shop, flats and offices on the site, but to generate funds from the wider Methodist church purposes and other charitable activities. In addition, a very successful second hand shop has enhanced the church's ability to support a wide range of charity work. Ideally, an annual budget for all items of income and expenditure should be prepared, distinguishing between the church, property and shop activities. Accounting routines show in great detail the origin and purpose of income and expenditure entries. The Church Treasurer is charged with ensuring budgets and policies are adhered to, and reporting to the Church Council any items of note and concern.



**Investment Policy**

The investment of resources not immediately required is undertaken on behalf of the church by the Central Finance Board of the Methodist Church (CFB). They aim to provide a high quality investment service seeking above average returns for investors while ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church.

**Reserves Policy**

The trustees have given careful consideration to the level of reserves needed to meet the unique Archway Methodist Church situation. They believe that a total reserve equal to six months expenditure (£100,00 or whichever is the greater) should be attempted to be kept in the CFB Deposit Account at all times. This should enable the trustees to make arrangements necessary in the event of a major change in the church's circumstances. In addition to this amount, it is deemed prudent to hold another £30,000 in the CFB account, if possible, as a reserve for the Second Chance Charity Shop to provide suitable resources to continue as a wholly separate entity, should this prove a desirable move.

## Archway Central Hall Methodist Church

### Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	4				27,228	25,921
- Collections and Gift Aid		18,268			18,268	14,802
- Donations		264			264	
- Circuit Contribution to Administration		3,696			3,696	3,696
- Grants		5,000			5,000	
- Legacies					-	
Charitable activities	5				35	-
- Fund raising					-	
- Others		35			35	
Other trading activities	6				350,656	278,041
- Lettings		203,396			203,396	140,215
- Charity Shop Income		147,260			147,260	137,826
Investments & Interest	7	16,625	20		16,645	12,167
Other	8				-	-
- Internal organisations					-	
- External Organisations		351			351	341
<b>Total</b>		<b>394,895</b>	<b>20</b>	<b>-</b>	<b>394,915</b>	<b>316,470</b>
<b>Expenditure on:</b>						
Salaries, NIC & Pension costs	11	88,299			88,299	92,319
Circuit Assessment		51,612			51,612	44,880
Maintenance on Church building(s) and property		49,275			49,275	56,846
Maintenance on Leasehold Property					-	-
Cleaning Costs		17,606			17,606	17,203
Rates & Council Refuse Services		1,984			1,984	2,774
Telephone, Computer & Internet Costs		6,844			6,844	6,795
Utilities (heat and light, water, etc)		24,297			24,297	27,775
Insurance		15,095			15,095	12,309
Bank & Credit Card Charges		2,564			2,564	2,324
Professional & Legal Fees		2,877			2,877	4,089
Music Expenses (incl Musicians Fees)		2,600			2,600	2,700
Subscriptions & Licences		1,205			1,205	900
Depreciation	12				-	-
Bad Debt Written off					-	-
Grants and Donations		47,752	100		47,852	31,750
Printing, Post & Stationary		4,010			4,010	3,379
Volunteer's Expenses (Charity Shop)		10,287			10,287	5,386
Other expenditure		4,799			4,799	1,784
- External Organisations		351			351	213
<b>Total</b>		<b>331,456</b>	<b>100</b>	<b>-</b>	<b>331,556</b>	<b>313,426</b>
<b>Net Income/(expenditure)</b>		<b>63,440</b>	<b>- 80</b>	<b>-</b>	<b>63,360</b>	<b>3,045</b>
<b>Transfers between funds</b>						
<b>Net Income after transfers</b>		<b>63,440</b>	<b>- 80</b>	<b>-</b>	<b>63,360</b>	<b>3,045</b>
<b>Other recognised gains / (losses):</b>						
Gains/(Losses) on revaluation of fixed assets					-	-
Gains/(Losses) on investment assets					-	-
Actuarial gains /(losses) on defined benefit pension schemes					-	-
<b>Net movement in funds</b>		<b>63,440</b>	<b>- 80</b>	<b>-</b>	<b>63,360</b>	<b>3,045</b>

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

168	40
351	341
351	213
168	168

## Archway Central Hall Methodist Church

### Balance Sheet as at 31 August 2024

Unrestricted	Designated (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£		£	£	£	£

#### Tangible Fixed Assets\*

	Notes					
Land & Buildings	12	69,000			69,000	69,000
Equipment	12					
Investment properties	13	400,000			400,000	400,000
Investments	13					
<b>Total fixed assets</b>		<b>469,000</b>			<b>469,000</b>	<b>469,000</b>

#### Current Assets

Debtors and Prepayments	14	67,630			67,630	48,444
Cash at Bank and in hand	14	228,110	1,590		229,700	136,489
Trustees for Methodist Church Purposes deposits						
Central Finance Board Deposits		301,133			301,133	338,363
<b>Total current assets</b>		<b>596,873</b>	<b>1,590</b>		<b>598,463</b>	<b>523,296</b>

<b>Creditors and Accruals (due in under 1 yr)</b>	15	63,206			63,206	51,399
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<b>Net current assets (liabilities)</b>		<b>533,666</b>	<b>1,590</b>		<b>535,257</b>	<b>471,897</b>
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<b>Total assets less current liabilities</b>		<b>1,002,666</b>	<b>1,590</b>		<b>1,004,257</b>	<b>940,897</b>
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<b>Loans and creditors due after 1 year</b>	17					
<b>Provisions for liabilities and charges</b>	17					

<b>Net assets</b>		<b>1,002,666</b>	<b>1,590</b>		<b>1,004,257</b>	<b>940,897</b>
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#### Funds of the Church

<b>Carried Forward</b>	18	939,227	1,670		940,897	937,852
<b>Net Movement in Funds: -</b>						
Unrestricted funds		63,440			63,440	3,037
Restricted funds			(80)		(80)	8
Endowment funds					-	-
<b>Total Funds</b>	18	<b>1,002,667</b>	<b>-</b>	<b>1,590</b>	<b>1,004,257</b>	<b>940,897</b>

\*Details - see Note 12

	Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations						
None that are not shown above.						
<b>Total</b>						

<b>Total Receipts</b>	<b>Total Payments</b>
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# Archway Central Hall Methodist Church

## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 16. Any funds may be represented by more than just cash.

### 3. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the CC to continue as a going concern. As explained in the Trustees Annual Report, since the year end the global pandemic and spread of COVID-19 has severely impacted many economies throughout the world. The Trustees have assessed the impact Covid-19 may have on the CC's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements. The CC has concluded that the Church has sufficient resources to continue in operational existence for the foreseeable future and consequently it appropriate to continue' to adopt the going concern basis in preparing its financial statements.

### 4. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at cost.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and gains and losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

#### Creditors

Creditors include outstanding sums relating to utilities, telephones, etc in August.

## Archway Central Hall Methodist Church

4. Donations and legacies	Unrestricted	Restricted	2024	Total	2023
					Total
				£	£
Collections	13,020			13,020	16,009
Tax credits	5,248			5,248	6,076
Donations	264			264	140
Grants	-			-	-
Legacies	-			-	-
Circuit Contribution to Admin	3,696			3,696	3,696
Other Income	5,000			5,000	-
<b>Total</b>	<b>27,228</b>	<b>-</b>		<b>27,228</b>	<b>25,921</b>

5. Charitable activities	Unrestricted	Restricted	2024	Total	2023
					Total
				£	£
Fund raising				35	
Other				-	-
<b>Total</b>	<b>-</b>	<b>-</b>		<b>35</b>	<b>-</b>

6. Other trading activities	Unrestricted	Restricted	2024	Total	2023
					Total
	£	£		£	£
Charity Shop Income	147,260			147,260	137,826
Lettings & Rental Income	203,396			203,396	140,215
	-			-	-
<b>Total</b>	<b>350,656</b>	<b>-</b>		<b>350,656</b>	<b>278,041</b>

7. Investment income	Unrestricted	Restricted	2024	Total	2023
					Total
	£	£		£	£
Central Finance Board	16,626			16,626	12,159
TSB Deposit (Benevolent a/c)		20		20	8
<b>Total</b>	<b>16,626</b>	<b>20</b>		<b>16,645</b>	<b>12,167</b>
Other	35				-
External Organisations				351	341
<b>Grand Total</b>	<b>394,545</b>	<b>20</b>		<b>394,916</b>	<b>316,470</b>

## Archway Central Hall Methodist Church

### 9. Payment to Trustees

Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting

	This Year	Last year
£	nil	nil

Number of trustees who were paid expenses

none	none
------	------

Nature of the expenses

If there are no payments to Trustees, please record no expenses were paid.

Total amount paid

£	nil	nil
---	-----	-----

### 10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£	2,000	2,000
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Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£		
---	--	--

### 11. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£	88,299	92,319
---	--------	--------

Employer's National Insurance costs

£		
---	--	--

Pension costs

£		
---	--	--

Total staff costs

£		
---	--	--

Average number of staff employed during the year were:

4	3
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## Archway Central Hall Methodist Church

### 12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	69,000	400,000					469,000
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward	69,000	400,000					469,000

### Accumulated depreciation

Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward							

### Net book value

Brought forward	69,000	400,000	-		-		469,000
Carried forward	69,000	400,000	-	-	-		469,000

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

### 13. Investments

No investments are held other than the funds held by the Central Finance Board

## Archway Central Hall Methodist Church

### 14. Analysis of current assets

	This Year	Last year
	£	£
<b>Debtors and prepayments</b>		
Pre paid assessments	13464	11220
Accrued income	45533	35820
Other debtors	8633	1404
<b>Total debtors and prepayments</b>	<b>67,630</b>	<b>48,444</b>

### Analysis of cash at bank

Bank balance held in CFB (Church)	221,068	262,283
Bank balance held in CFB (Shop)	80,065	76,080
Bank balance held in TSB (Church) & Cash	178,715	46,357
Bank balance held in TSB (Shop) & Cash	48,945	88,461
Bank balance held in TSB (Benevolent Fund)	1,590	1,670
<b>Total Cash and Bank</b>	<b>530,383</b>	<b>474,851</b>

### 15. Analysis of current liabilities and long term creditors

Trade Creditors	1,917	2,100
Other Creditors	61,289	49,299
<b>Total Current Liabilities</b>	<b>63,206</b>	<b>51,399</b>

### 16. Capital commitments and contingent liabilities

At the 31 st August 2023 the Church has no capital commitments.  
No Contingent liabilities were identified at 31st August 2023



## Archway Central Hall Methodist Church

### 17. Loans and creditors due after one year

#### Loans

None

#### Creditors due after one year

None

### 18. Detailed analysis of individual fund movements

#### Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Church Fund	817,631	238,651	-201,368			854,914
Shop Fund	121,596	156,247	-130,088			147,755
Totals	939,227	394,898	-331,456			1,002,669

#### Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolence Fund	1,670	20	-100			1,590
Totals	1,670	20	-100			1,590

#### Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Nil						
Totals						

#### Fund purposes

The purpose of the Church Fund is is for the life, worship and mission of the church

The purpose of the shop fund is to run and maintain the shop with profits being donated to local, national and international charities

The purpose of the Benevolence Fund is to provide the elements for the sacrament of Holy Communion and to meet the needs of those in poverty or distress.

#### Reasons for transfer between funds

No funds were transferred between funds

# Archway Central Hall Methodist Church

## Appendix A CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

**MINISTERS**                      Revd Anne Lawrence MA

**LAY WORKERS**                Olamide Bankole, Administrator  
Baris Kocadere, Shop Manager  
Michael James Smith, Deputy Manager  
John Quinn, Deputy Manager

<b>CHURCH STEWARDS</b>	Margaret Dofoo Nana Brako Agnes Boamah Helena Korankne	Olayinka Williams Jeanette Bradshaw Ms Veronica Meredith
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**CHURCH SAFEGUARDING CO-ORDINATOR**  
Joanna Ntim

### **OTHER MEMBERS OF THE CHURCH COUNCIL**

CHURCH COUNCIL SECRETARY	Miss Grace Richards
PROPERTY STEWARD	Mr Patrick Pond
TREASURER	Mrs Tina Williams
PASTORAL COMMITTEE SECRETARY	
COMMUNION STEWARDS	Mrs Helena Korankye Mrs Faustina Marfo

PROPERTY COMMITTEE SECRETARY	(Vacant)	
SUNDAY SCHOOL LEADER	Ms Veronica Meredith	Mrs Joanna Ntim
PASTORAL VISITORS	Mrs Joyce Konneh Mrs Abimbola Keyede	Mrs Carmen Walters Mrs Faustina Marfo

<b>REPRESENTATIVES</b>	Mrs Florence A Taylor Mrs Georgina Hammond Mrs Esther Babalola Mrs Joanna Ntim	Mrs Carmen Walters Mr Patrick Pond Revd Lola Brown
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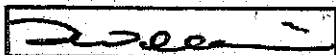
# Archway Central Hall Methodist Church

## DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Group\*.

Signature of Treasurer



Date 25/06/25

Name of Treasurer

TINASIA WILLIAMS

Address


150A JUNCTION ROAD  
LONDON N19 5QL

### Presentation to the Church Council / Members' Meeting / Leadership Group\* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were, or will be\* presented to the Church Council / Members' Meeting / Leadership Group\* at its meeting on and were approved.

08/06/25

Signature of the Chair of the meeting



Name of the Chair of the meeting

Anne Lawrence.

Date

### Independent Examiner's Report to the Trustees of the

Archway Central Hall Methodist Church

This Report is on the Church Accounts for the year ended 31<sup>st</sup> August

2024

### Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility for:-

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

\* Please delete or circle as appropriate



**Archway Central Hall Methodist Church**  
**Independent Examiner's Report**  
**To the Trustees of the Archway Central Hall Methodist**

I report to the trustees on my examination of the accounts of the Archway Central Hall Methodist for the year ended 31 August 2023, which are set out on pages 10 to 17.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Church Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed:

*C. Morris*

Name:

CHRISTOPHER MORRIS

Relevant professional qualification or membership of professional body (if any):

CHARTERED ACCOUNTANT.

Address

WELLINGTON HOUSE  
273-275, HIGH STREET  
LONDON COLLEGE, HERTS. AL2 1HA

Date

30/06/2025.

