

Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Archway Central Hall Methodist Church

Registered Charity - Registration number: 1137164
Circuit No: 35/11

Minister

Revd Anne Lawrence MA.

Church Stewards

Peggy Dofoo	Helena Korankye
Nana Brako	Veronica Meredith
Jeanette Bradshaw	Agnes Boamah
Ola Williams	

Church Treasurer

Tina Williams

Archway Central Hall Methodist Church

TRUSTEES' ANNUAL REPORT

Structure, Governance and Management

The governing document of Archway Methodist Church is the Deed of Union (1932) and the Methodist Church Act (1976). Previously excepted from charity registration, Archway Methodist Church registered as a charity in July 2010 under the requirements of the Charity Act 2006.

The Managing Trustees of Archway Methodist Church are the members of Church Council 18 years of age and over. The constitution of the Church Council, which is laid down by the Constitutional Practice and Discipline of the Methodist Church, consists of the ministers of the circuit, stewards and representatives elected by the annual General Church Meeting and officers appointed by the Church Council.

Archway Methodist Church is one of four local churches which are grouped together as the Islington and Camden Mission Circuit.

Aims and Organisation

Our Mission Statement

Archway Methodist Church is a Christian church and its members are committed to the service of God, the community and each other, through the relevant application of Biblical beliefs to contemporary life and living.

We seek to: -

- Offer opportunities for worship, prayer and fellowship in the name of the Lord Jesus Christ,
- Share our belief that faith in Jesus creates real opportunities for positive change in people's lives,
- Encourage all people to lead creative and responsible lives through the enabling power of the Holy Spirit,
- Make the presence of God known within the community through love of our neighbours and service to the neighbourhood throughout North London,
- Maintain Archway Methodist Church premises for the use of the Church and community,
- Contribute to sustain of Methodist work throughout London Boroughs of Camden and Islington and the London Methodist District,
- Make welcome all people, irrespective of age, race, faith (or no faith), gender or sexual orientation.

Culture of Welcome and Inclusion:

The Church Council has for many years adopted the 'Culture of Welcome', which reads: **Archway Methodist Church seeks to create a culture of welcome and inclusion by being:**

- Welcoming and Befriending – All are made welcome and are greeted upon arrival.

Those worshipping at the church for the first time are introduced to a regular attender who shows them the way to the worship centre and, if they wish, stay with them during the service. The duty Steward begins worship by welcoming everyone.

- Respectful – all are treated with respect. Equality, diversity and inclusion is at the heart of all our worship and fellowship.
- Hospitable – all are invited to share in regular activities, shared meals, and seasonal celebrations.
- Caring – for all our people. Our Minister and Church Pastoral visitors take care of all those attending church, members and adherents, and are encouraged to visit those in need.

Review of the year

As the current chair of the trustees, I am happy to report that we continue to meet the core charitable activities of the church.

Archway Methodist Church was built on a strategic site at the junction of five major roads. In the late 20th century the church found itself on an island formed by the Archway Gyratory system rather than at a crossroads. The completion and opening of the Navigator Square in front of the church's main entrance re-enforces our position at the centre of the Archway/Upper Holloway neighbourhood and places us at the heart of the community.

Our premises are used by a wide range of community groups – some thirty in all, including several Christian church and ministries that meet for worship or prayer. The Eritrean Orthodox Church and COGIC have returned to worshipping on the premises this year.

The Church Council is exploring how we make use of our downstairs spaces during the week, and in particular the development of a community hub open to all, as a warm space, a creative space and space used in partnership with local community projects.

As well as giving us valuable links to the local community, and bringing hundreds each week into the church premises, our weekly and monthly hirers provide a most useful source of income – £48,244 in the past year.

As part of the Islington & Camden Mission Circuit Archway Church council agreed to help fund the renovation of one of the Circuit manses for the new minister coming in in September 2023, and agreed to loan the Circuit £15,000 towards the costs, which ultimately came to just over £52,000.

Our charity shop *Second Chance* continues to flourish. The Gifts Committee was able to meet in November 2022 and arranged the distribution of shop profits. The profits from the current year were distributed in January 2023. Sadly, our shop manager, Barry Brundage died in July 2023. Over many years, he was the driving force behind the development of the shop. He will be much missed.

Our administrator, Robert Alderman, retired in May 2022 but continues to offer support and guidance to his replacement. Bookkeeping duties will be shared between the new administrator and a bookkeeper to be engaged using QuickBooks. In January 2023, Olamide Bankole was appointed administrator. She has adapted to the role well and is proving to be a significant blessing to the church.

We are blessed with beautiful flowers every week at worship which are a feast for the eyes. We meet in fellowship after our services where refreshments and homemade snacks are a feast for the tastebuds. Stewards and Communion Stewards have their own vital roles to play. It is a privilege to work with such a team in leading the worship of the 'People called Methodists' in Archway.

Revd Anne Lawrence MA

Minister of Church and Chair of the Trustees

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit, hall lettings income paid by the congregation and external users of the building, the rental income from the lease of part of the second floor of Central Hall Buildings, the rental income from an investment property (8 Flower Mews), and a proportion of the rental income from the shop units at Central Hall Buildings.

The net profit from the Second Chance Charity Shop is distributed to a range of local, national and international charities, including some Methodist charities with a small part being retained as working capital and against future development of the shop.

The hall lettings income relates to the hire of church halls to various groups in the community.

Total giving (including weekly offertory, Anniversary giving, donations, contribution from the Circuit towards administration costs and legacies) showed an increase (40%). Gift Aid was collected for the year and is up to date.

Lettings and Rental Income from all sources has increased by 32%.

The Charity Shop sales for the year 2022-23 increased by £32,886 (31%) compared to the previous year. The volunteers remain very loyal and extremely hard working. We are grateful to our shop managers and volunteer workforce. We are dependent on donated goods which are the life blood of the shop and are grateful to all who donate. We continue to review our pricing policy in order to stay ahead of the competition.

The Church continues to be well used by outside organisations. The premises are nearly full on weekday evenings and weekends. The building is being used adequately to provide income for its upkeep. We continue to promote our building as a place where the local community can meet; which includes details being placed on the Circuit web site.

The ground floor shops continue to give us much needed income. We are currently negotiating the 50% of the rents that are apportioned to the London Mission Committee, the body through which much of the funding for the construction of the Central Hall in 1937 was provided. As it is considered that the original loan will have been repaid, a review was prepared last year with a view to ending this arrangement and we are awaiting a response from the London Mission Committee. The sum due to London Mission Committee is being withheld and maintained as a creditor until the matter is resolved. Shop rents are reviewed regularly as leases allow.

Expenditure trends

The major cost is in relation to the assessment paid to the Islington and Camden Circuit. There was no change from the previous year's assessment. This was reviewed during the year by the Islington and Camden Circuit and an increase has been agreed to £53,856 pa.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

Our payroll (relating to lay employees) increased by 18% over the previous year as the number of managers employed returned to three and 2023 we also provided a one-off cost of living payment to each of our employees. As approved by the Church Council, all staff are paid 20% or 25% above the London Living Wage (LLW), depending upon role. The LLW is Our donations to Connexional (Methodist Church) funds and other charitable funds was supported by the Charity Shop this support has reduced to £3,500 with a further £3,500 being provided from Church funds. Throughout the year the congregation made personal donations as well.

Professional Fees are charged by our Solicitors and Managing Agents for lease renewals etc., by our Auditor and the monthly subscription to QuickBooks.

We continued with our programme of maintenance and repairs doing essential work when necessary and as funds allowed. Expenditure on church repairs increased by 151%. This is mostly due to the work undertaken to replace the waterproof surface on the church's flat roof.

The Gifts Committee was able to meet in November 2022 and distributed the profits of the shop for the years 2021-22 totalling £24,750. This was a reduction on previous years due to the exception cost of the Employment Legal Settlement shown in the previous year's accounts.

We continue to promote the need to keep costs down, reducing carbon emission and energy costs.

Utility costs showed an increase by 30% on last year. This is due to the increase in gas and electricity prices. It is hoped that gas and electricity cost will begin to decrease during 2023-24.

Overall, income has increased by 37%, while overall costs decreased by 5% including the exceptional items, although after removing the exceptional items in last years accounts, this is more accurately and increase of 13%.

Fund balances

As at 31 August 2023 the net current assets of the Church, excluding those retained in respect of the charity shop, were £308,890 giving approximately 19 months' cover of expenditure.

Comments

The accounts show a decrease of £3,044 in total church funds. However, if the charity shop income and expenditure is excluded (the profit of which is distributed to local, national and international charities) this shows a reduction in total church funds by £20,396. This is largely due increase in the repair work to the church, particularly the work on the church's flat roof.

We have continued to use QuickBooks which the former administrator is maintaining. It continues to prove useful in managing the workload involved in preparation of the accounts. The Church Council approved measures, to ensure that all payments are raised and authorised against invoices or, in the case of donations to charities and payments to other Methodist funds, paid to the named charity or funds with receipts requested, are being carried out in full.

The Church Council have approved the continuation to the appointment of Newman Morris to examine the church accounts.

Plans for 2023/24

The Trustees are in course of preparing a budget for 2023/24. The Trustees are looking to employ a bookkeeper to replace the work undertaken by the former administrator.

Archway Central Hall Methodist Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2017 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Church: Archway Central Hall Methodist Church

Registration Charity Number: 1137164

Date of registration: July 2010

Main communication address (Church office)
Archway Close, Archway, London, N19 3TD

The members of the Archway Central Hall Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Tina Williams

Independent examiner: Mr Christopher Morris ACA of Newman Morris

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Archway Central Hall Methodist Church

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement for religion. We endeavour to help everyone to live out their faith as part of our church community through: -

- The provision of weekly acts of worship, Bible study and fellowship opportunities.
- Maintaining rooms and halls for use by local organisations.
- Running a charity shop which provides low-cost clothes and goods for the public and enables us to make donations to local, national and international charities and people in need.

To facilitate this work, it is important that we maintain the fabric of the Archway Central Hall Methodist Church and its premises.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

- The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)
- Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).
- Day to day management of the church is undertaken by the Church Leadership team along with the Minister.
- The Trustees are appointed at the AGM of the church.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings, on-line courses and training sessions .

Related Parties

The Church is part of the Islington and Camden Mission Circuit which is part of the London District and is also accountable to the Methodist Conference. The Church paid to the Islington and Camden Circuit by way of its annual assessment £44,880 (£42,744). The annual assessment is used to pay the stipends of its ministers and the costs of Circuit, District and Connexional administration.

Archway Central Hall Methodist Church

Risk Management

When the building has been open, the church premises are widely used throughout the week by people of all ages and abilities. The trustees take very seriously all aspects of risk management (including a Risk Assessment for COVID-19) and annually review its risk assessment to ensure systems are in place to mitigate any significant risk that may arise. In particular, special attention is given to the safeguarding of children and vulnerable adults; and an independent access report has reviewed matters covered by the Disability Discrimination Act 1995.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Archway Central Hall Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Archway Central Hall Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Finance Policy

From its inception, Archway Central Hall Methodist Church has been designed not only to be fully self-supporting from the freewill giving of its members and the rental income derived from shop, flats and offices on the site, but to generate funds from the wider Methodist church purposes and other charitable activities. In addition, a very successful second hand shop has enhanced the church's ability to support a wide range of charity work. Ideally, an annual budget for all items of income and expenditure should be prepared, distinguishing between the church, property and shop activities. Accounting routines show in great detail the origin and purpose of income and expenditure entries. The Church Treasurer is charged with ensuring budgets and policies are adhered to, and reporting to the Church Council any items of note and concern.

Investment Policy

The investment of resources not immediately required is undertaken on behalf of the church by the Central Finance Board of the Methodist Church (CFB). They aim to provide a high quality investment service seeking above average returns for investors while ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church.

Reserves Policy

The trustees have given careful consideration to the level of reserves needed to meet the unique Archway Methodist Church situation. They believe that a total reserve equal to six months expenditure (£100,000 or whichever is the greater) should be attempted to be kept in the CFB Deposit Account at all times. This should enable the trustees to make arrangements necessary in the event of a major change in the church's circumstances. In addition to this amount, it is deemed prudent to hold another £30,000 in the CFB account, if possible, as a reserve for the Second Chance Charity Shop to provide suitable resources to continue as a wholly separate entity, should this prove a desirable move.

Archway Central Hall Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	4				25,921	18,498
- Collections and Gift Aid		22,085			22,085	14,802
- Donations		140			140	
- Circuit Contribution to Administration		3,696			3,696	3,696
- Grants					-	
- Legacies					-	
Charitable activities	5				-	17
- Fund raising					-	
- Others					-	
Other trading activities	6				278,041	208,583
- Lettings		140,215			140,215	103,643
- Charity Shop Income		137,826			137,826	104,940
Investments & Interest	7	12,159	8		12,167	1,599
Other	8				-	-
- Internal organisations					-	
- External Organisations		341			341	234
Total		316,462	8	-	316,470	228,931
Expenditure on:						
Salaries, NIC & Pension costs	11	92,319			92,319	78,252
Circuit Assessment		44,880			44,880	44,880
Maintenance on Church building(s) and property		56,846			56,846	22,691
Maintenance on Leasehold Property					-	-
Cleaning Costs		17,203			17,203	13,746
Rates & Council Refuse Services		2,774			2,774	2,437
Telephone, Computer & Internet Costs		6,795			6,795	6,376
Utilities (heat and light, water, etc)		27,775			27,775	21,379
Insurance		12,309			12,309	11,541
Bank & Credit Card Charges		2,324			2,324	1,621
Professional & Legal Fees		4,089			4,089	4,208
Music Expenses (incl Musicians Fees)		2,700			2,700	3,827
Subscriptions & Licences		900			900	740
Depreciation	12				-	-
Bad Debt Written off					-	34,332
Employment Legal Settlement					-	18,970
Grants and Donations		31,750			31,750	58,500
Printing, Post & Stationary		3,379			3,379	3,184
Volunteer's Expenses (Charity Shop)		5,386			5,386	3,554
Other expenditure		1,784			1,784	920
- External Organisations		213			213	359
Total		313,426	-	-	313,426	331,515
Net income/(expenditure)		3,037	8	-	3,045	- 102,584
Transfers between funds						
Net income after transfers		3,037	8	-	3,045	- 102,584
Other recognised gains / (losses):						
Gains/(Losses) on revaluation of fixed assets					-	
Gains/(Losses) on Investment assets					-	
Actuarial gains /(losses) on defined benefit pension schemes					-	
Net movement in funds		3,037	8	-	3,045	- 102,584

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

40	165
341	234
213	359
168	40

Archway Central Hall Methodist Church

Balance Sheet as at 31 August 2023

Unrestricted	Designated (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£		£	£	£	£

Tangible Fixed Assets*

	Notes					
Land & Buildings	12	69,000			69,000	69,000
Equipment	12					
Investment properties	13	400,000			400,000	400,000
Investments	13					
Total fixed assets		469,000			469,000	469,000

Current Assets

Debtors and Prepayments	14	48,444			48,444	63,129
Cash at Bank and in hand	14	134,818		1,670	136,489	60,980
Trustees for Methodist Church Purposes deposits						
Central Finance Board Deposits		338,363			338,363	371,084
Total current assets		521,625		1,670	523,296	495,193
Creditors and Accruals (due in under 1 yr)	15	51,399			51,399	26,341
Net current assets (liabilities)		470,227		1,670	471,897	468,852
Total assets less current liabilities		939,227		1,670	940,897	937,852
Loans and creditors due after 1 year	17					
Provisions for liabilities and charges	17					
Net assets		939,227		1,670	940,897	937,852

Funds of the Church

Carried Forward	18	936,190		1,662	937,852	1,040,436
Net Movement in Funds: -						
Unrestricted funds		3,037			3,037	101,585
Restricted funds			8		8	(999)
Endowment funds						
Total Funds	18	939,227	-	1,670	940,897	937,852

*Details - see Note 12

	Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations						
None that are not shown above.						
Total						

Total Receipts	Total Payments
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Archway Central Hall Methodist Church

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 16. Any funds may be represented by more than just cash.

3. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the CC to continue as a going concern. As explained in the Trustees Annual Report, since the year end the global pandemic and spread of COVID-19 has severely impacted many economies throughout the world. The Trustees have assessed the impact COVID-19 may have on the CC's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements. The CC has concluded that the Church has sufficient resources to continue in operational existence for the foreseeable future and consequently it is appropriate to continue to adopt the going concern basis in preparing its financial statements.

4. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at cost.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and gains and losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstanding sums relating to utilities, telephones, etc in August.

Archway Central Hall Methodist Church

4. Donations and legacies	Unrestricted	Restricted	2023	Total	2022 Total
				£	£
Collections	16,009			16,009	13,127
Tax credits	6,076			6,076	903
Donations	140			140	771
Grants	-			-	-
Legacies	-			-	-
Circuit Contribution to Admin	3,696			3,696	3,696
Other Income				-	-
Total	25,921	-		25,921	18,497

5. Charitable activities	Unrestricted	Restricted	2023	Total	2022 Total
				£	£
Fund raising				-	-
Other				-	17
Total	-	-		-	17

6. Other trading activities	Unrestricted	Restricted	2023	Total	2022 Total
	£	£		£	£
Charity Shop Income	137,826			137,826	104,940
Lettings & Rental Income	140,215			140,215	103,643
	-			-	-
Total	278,041	-		278,041	208,583

7. Investment income	Unrestricted	Restricted	2023	Total	2022 Total
	£	£		£	£
Central Finance Board	12,159			12,159	1,598
TSB Deposit (Benevolent a/c)		8		8	1
Total	12,159	8		12,167	1,599
Other				-	18
External Organisations	341			341	234
Grand Total	316,462	8		316,470	228,948

Archway Central Hall Methodist Church

9. Payment to Trustees

	This Year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£ nil	nil
Number of trustees who were paid expenses	none	none
Nature of the expenses		
If there are no payments to Trustees, please record no expenses were paid.		
Total amount paid	£ nil	nil

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 2,000	2,000
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 	

11. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	£ 92,319	78,252
Employer's National Insurance costs	£ 	
Pension costs	£ 	
Total staff costs	£ 	
Average number of staff employed during the year were:	3	4

Archway Central Hall Methodist Church

12. Tangible Fixed Assets Cost or valuation

	Church (non Investment) land and buildings £	Other non Investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	69,000	400,000					469,000
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward	69,000	400,000					469,000

Accumulated depreciation

Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward							

Net book value

Brought forward	69,000	400,000	-		-		469,000
Carried forward	69,000	400,000	-	-	-		469,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

No investments are held other than the funds held by the Central Finance Board

Archway Central Hall Methodist Church

14. Analysis of current assets

	This Year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11220	11220
Accrued income	35820	51328
Other debtors	1404	581
Total debtors and prepayments	48,444	63,129

Analysis of cash at bank

Bank balance held in CFB (Church)	262,283	297,559
Bank balance held in CFB (Shop)	76,080	73,525
Bank balance held in TSB (Church) & Cash	46,357	9,228
Bank balance held in TSB (Shop) & Cash	88,461	50,090
Bank balance held in TSB (Benevolent Fund)	1,670	1,662
Total Cash and Bank	474,852	432,064

15. Analysis of current liabilities and long term creditors

Trade Creditors	2,100	10,146
Other Creditors	49,299	16,195
Total Current Liabilities	51,399	26,341

16. Capital commitments and contingent liabilities

At the 31 st August 2023 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2023

Archway Central Hall Methodist Church

17. Loans and creditors due after one year

Loans

None

Creditors due after one year

None

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Church Fund	837,907	174,540	-194,817			817,631
Shop Fund	98,283	141,921	-118,608			121,596
Totals	936,190	316,462	-313,425			939,227

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolence Fund	1,662	8				1,670
Totals	1,662	8				1,670

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Nil						
Totals						

Fund purposes

The purpose of the Church Fund is for the life, worship and mission of the church

The purpose of the shop fund is to run and maintain the shop with profits being donated to local, national and international charities

The purpose of the Benevolence Fund is to provide the elements for the sacrament of Holy Communion and to meet the needs of those in poverty or distress.

Reasons for transfer between funds

No funds were transferred between funds

Archway Central Hall Methodist Church

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

Revd Anne Lawrence MA

LAY WORKERS

Olamide Bankole, Administrator
Baris Kocadere, Shop Manager
Chaya Beeharry, Assistant Manager

CHURCH STEWARDS

Margaret Dofoo
Nana Brako
Agnes Boamah
Helena Korankne

Olayinka Williams
Jeanette Bradshaw
Ms Veronica Meredith

CHURCH SAFEGUARDING CO-ORDINATOR

Joanna Ntim

OTHER MEMBERS OF THE CHURCH COUNCIL

CHURCH COUNCIL SECRETARY

Miss Grace Richards

PROPERTY STEWARD

Mr Godfried Addo

TREASURER

Mrs Tina Williams

PASTORAL COMMITTEE SECRETARY

COMMUNION STEWARDS

Mrs Helena Korankye
Mrs Faustina Marfo

PROPERTY COMMITTEE SECRETARY (Vacant)

SUNDAY SCHOOL LEADER

Ms Veronica Meredith

PASTORAL VISITORS

Mrs Joyce Konneh

Mrs Joanna Ntim

Mrs Carmen Walters

Mrs Faustina Marfo

REPRESENTATIVES

Mrs Florence A Taylor
Mrs Georgina Hammond
Mrs Esther Babalola
Mrs Joanna Ntim
Revd Lola Brown

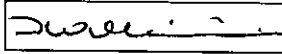
Mrs Carmen Walters
Mr Kingsley Marfo
Mr Gordon Ntim
Mr Patrick Pond

Archway Central Hall Methodist Church
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Group*.

Signature of Treasurer



Date

27/02/24

Name of Treasurer

TINALASA WILLIAMS

Address

PLATA, 150 JUNCTION ROAD
LONDON N19 5QL

Presentation to the Church Council / Members' Meeting / Leadership Group* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were, or will be* presented to the Church Council / Members' Meeting / Leadership Group* at its meeting on and were approved.

27th February 2024

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd. ANNE LAWRENCE

Date

Independent Examiner's Report to the Trustees of the

Archway Central Hall Methodist Church

This Report is on the Church Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to: -

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

Archway Central Hall Methodist Church
Independent Examiner's Report
To the Trustees of the Archway Central Hall Methodist

I report to the trustees on my examination of the accounts of the Archway Central Hall Methodist for the year ended 31 August 2023, which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The Church Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed: C. Morris.

Name: CHRISTOPHER MORRIS

Relevant professional qualification or membership of professional body (if any):

CHARTERED ACCOUNTANT.

Address

WELLINGTON HOUSE, 273-275 HIGH STREET
LONDON COLNEY, HERTS AL2 1HA

Date

28/06/2024