

Church
Accruals Accounts
2021-22

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Archway Central Hall Methodist Church

Registered Charity - Registration number: 1137164
Circuit No: 35/11

Minister

Revd Timothy J Bradshaw MSc

Church Stewards

Peggy Dofoo	Helena Korankye
Nana Brako	Asmle Vanajara
Flora Todlana	Jeromie Vanajara
Ola Williams	Veronica Meredith

Church Treasurer

Tina Williams

Archway Central Hall Methodist Church

TRUSTEES' ANNUAL REPORT

Structure, Governance and Management

The governing document of Archway Methodist Church is the Deed of Union (1932) and the Methodist Church Act (1976). Previously excepted from charity registration, Archway Methodist Church registered as a charity in July 2010 under the requirements of the Charity Act 2006.

The Managing Trustees of Archway Methodist Church are the members of Church Council 18 years of age and over. The constitution of the Church Council, which is laid down by the Constitutional Practice and Discipline of the Methodist Church, consists of the ministers of the circuit, stewards and representatives elected by the annual General Church Meeting and officers appointed by the Church Council.

Archway Methodist Church is one of four local churches which are grouped together as the Islington and Camden Mission Circuit.

AIMS and Organisation

Our Mission Statement

Archway Methodist Church is a Christian church and its members are committed to the service of God, the community and each other, through the relevant application of Biblical beliefs to contemporary life and living.

We seek to: -

- Offer opportunities for worship, prayer and fellowship in the name of the Lord Jesus Christ,
- Share our belief that faith in Jesus creates real opportunities for positive change in people's lives,
- Encourage all people to lead creative and responsible lives through the enabling power of the Holy Spirit,
- Make the presence of God known within the community through love of our neighbours and service to the neighbourhood throughout North London,
- Maintain Archway Methodist Church premises for the use of the Church and community,
- Contribute to sustain of Methodist work throughout London Boroughs of Camden and Islington and the London Methodist District,
- Make welcome all people, irrespective of age, race, faith (or no faith), gender or sexual orientation.

Culture of Welcome and Inclusion:

Archway Methodist Church seeks to create a culture of welcome and inclusion by being:

- Welcoming and Befriending – All are made welcome and are greeted upon arrival. Those worshipping at the church for the first time are introduced to a regular attender who shows them the way to the worship centre and, if they wish, stay with them during the service. The duty Steward begins worship by welcoming everyone.
- Respectful – all are treated with respect. Equality, diversity and inclusion is at the heart of all our worship and fellowship.
- Hospitable – all are invited to share in regular activities, shared meals, and seasonal celebrations.
- Caring – for all our people. Our Minister and Church Pastoral visitors take care of all those attending church, members and adherents, and are encouraged to visit those in need.

Review of the year

As the current chair of the trustees, I am happy to report that we continue to meet the core charitable activities of the church.

Archway Methodist Church was built on a strategic site at the junction of five major roads. In the late 20th century the church found itself on an island formed by the Archway Gyrotory system rather than at a crossroads. The completion and opening of the Navigator Square in front of the church's main entrance re-enforces our position at the centre of the Archway/Upper Holloway neighbourhood and places us at the heart of the community.

Our premises are used by a wide range of community groups – some thirty in all, including several Christian church and ministries that meet for worship or prayer. The Eritrean Orthodox Church and COGIC who were using the Wesley Chapel on Sundays have not met since the COVID lockdown but are expected to return during 2022/23.

As well as giving us valuable links to the local community, and bringing hundreds each week into the church premises, our weekly and monthly hirers provide a most useful source of income – £44,411 in the past year.

Last year, the effect of the COVID-19 pandemic considerably curtailed our activities particularly those involving the community in which the church is set. During this year, the church has been able to return to worship regularly and almost all of those who hire our premises have returned.

Our charity shop *Second Chance* continues to flourish. The Gifts Committee was able to meet in November 2021 and arranged the distribution of two years of shop profits. The profits from the current year were distributed in January 2023.

Our administrator, Robert Alderman, retired in May 2022 but continues to offer support and guidance to his replacement. Bookkeeping duties will be shared between the new administrator and a bookkeeper to be engaged using QuickBooks.

We are blessed with beautiful flowers every week at worship which are a feast for the eyes. We meet in fellowship after our services where refreshments and homemade snacks are a feast for the tastebuds. Stewards and Communion Stewards have their own vital roles to play. It is a privilege to work with such a team in leading the worship of the 'People called Methodists' in Archway.

Revd Alana Lawrence MSc
Minister of Church and Chair of the Trustees

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit, hall lettings income paid by the congregation and external users of the building, the rental income from the lease of part of the second floor of Central Hall Buildings, the rental income from an investment property (8 Flower Mews), and a proportion of the rental income from the shop units at Central Hall Buildings.

The net profit from the Second Chance Charity Shop is distributed to a range of local, national and international charities, including some Methodist charities with a small part being retained as working capital and against future development of the shop.

The hall lettings income relates to the hire of church halls to various groups in the community.

Total giving (including weekly offertory, Anniversary giving, donations, contribution from the Circuit towards administration costs and legacies) showed an increase (10%). Gift Aid was collected for the year and is up to date.

Lettings and Rental Income from all sources has shown a small decrease by 2%.

The Charity Shop sales for the year 2021-22 increased by £13,924 (5%) compared to the previous year. The volunteers remain very loyal and extremely hard working. We are grateful to our shop managers and volunteer workforce. We are dependent on donated goods which are the life blood of the shop and are grateful to all who donate. We continue to review our pricing policy in order to stay ahead of the competition.

When it has been open, the Church continues to be well used by outside organisations. The premises are nearly full on weekday evenings and weekends. The building is being used adequately to provide income for its upkeep. We continue to promote our building as a place where the local community can meet; which includes details being placed on the Circuit web site.

The ground floor shops continue to give us much needed income. 50% of the rents are apportioned to the London Mission Committee, the body that provided much of the funding for the construction of the Central Hall in 1937. As it was considered that these funds will have been repaid, a review was prepared during the year with a view to ending this arrangement and submitted to the London Mission Committee for consideration. A reply is awaited. Shop rents are reviewed regularly as leases allow.

Expenditure trends

The major cost is in relation to the assessment paid to the Islington and Camden Circuit. There was no change from the previous year's assessment. This is under review by the Islington and Camden Circuit.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

Our payroll (relating to lay employees) increased by 23% over the previous year as the number of managers employed returned to three. As approved by the Church Council, all staff are paid 20% or 25% above the London Living Wage (LLW), depending upon role. The LLW is reviewed in November each year and applied from 1 December.

Our donations to Connexional (Methodist Church) funds and other charitable funds come mainly from the Charity Shop, although throughout the year the congregation made personal donations as well. It has been agreed that, in future, these will be paid from church funds.

Professional fees are charged by our solicitors and managing agents for lease renewals etc. and by our Auditor.

We continued with our programme of maintenance and repairs doing essential work when necessary and as funds allowed. Expenditure on church repairs increased by 26% as we began to pick up the repairs held over from previous years.

As the Gifts Committee could not meet during the COVID Lockdown, no distribution of funds from the shop's 2019-20 profit was made. The committee was able to meet in November 2021 and distributed the profits of the shop for the years 2019-20 & 2020-21 totalling £57,500.

We continue to promote the need to keep costs down, reducing carbon emission and energy costs.

Utility costs showed an increase by 210% on last year. This is mostly due to the church and shop re-opening after Lockdown which hides the increase in gas and electricity prices. It is expected that gas and electricity cost will continue to increase during 2022-23.

In July 2016, during the preparation of the accounts for 2014/15, it became clear that cheques were being prepared by the former Treasurer (Mrs Awere) for her own benefit and not those named in the invoices presented. This has been reported in succeeding years. Mrs Awere resigned as Treasurer in July 2016. We revisited the accounts for the years since her appointment and have located other incidents of this activity. The sum identified was £60,000. The matter was referred to the police and a claim was made on our insurance policy with Methodist Insurance. Methodist Insurance paid the claim (£10,000) and the TSB refunded £2,546 as they deemed that they should have queried one cheque in particular. Recovery of the misappropriated funds was being pursued through solicitors appointed by the Insurance company but they deemed that there was no value in pursuing a civil action. In Court Mrs Awere pleaded guilty to £43,000 of the sums taken. She was ordered to repay £3,600 through the Court and given a suspended sentence. She has completed these payments. The church has not been able to reach an agreement with Mrs Awere over the repayment of the remaining sum and it has been advised that to commence legal proceedings against her for the recovery of the funds would be cost prohibitive. Consequently, the trustees have agreed that debt in the sum of £34,332 be written off.

During the year, one of the shop managers sought to take the church to a tribunal for unfair dismissal. The trustees were advised by solicitors appointed to agree a settlement prior to the hearing and accepted the advice. The result was a payment of compensation and costs of £18,970. The church's insurers have declined to reimburse the church and complaint is currently being considered.

Overall, income has increased by 24%, while overall costs increased by 85% including the exceptional items.

Fund balances

As at 31 August 2022 the net current assets of the Church, excluding those retained in respect of the charity shop, were £306,687 giving approximately 17 months' cover of expenditure after deducting exceptional items of expenditure.

Comments

The accounts show a decrease of £103,354 in total church funds. However, if the charity shop income and expenditure is excluded (the profit of which is distributed to local, national and international charities) this shows a reduction in total church funds by £59,760. This is largely due to writing off the bad debt (Awere), an increase in utility costs and an increase in the repair work to the church.

We have continued to use QuickBooks which the former administrator is maintaining. It continues to prove useful in managing the workload involved in preparation of the accounts. The Church Council approved measures, to ensure that all payments are raised and authorised against invoices or, in the case of donations to charities and payments to other Methodist funds, paid to the named charity or funds with receipts requested, are being carried out in full.

The Church Council have approved the continuation to the appointment of Newman Morris to examine the church accounts.

Plans for 2022/23

The Trustees are in course of preparing a budget for 2022/23. The Trustees are looking to employ a bookkeeper to replace the work undertaken by the former administrator.

Plans are already in place for the Church's flat roof to be completely refurbished and a quote of £28,600 + VAT has been accepted. Following this, we plan to undertake a programme of redecoration, starting with our largest room, Room 10, which has been suffering from water ingress from the flat roof.

Archway Central Hall Methodist Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2017 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Church: Archway Central Hall Methodist Church

Registration Charity Number: 1137164

Date of registration: July 2010

Main communication address (Church office)
Archway Close, Archway, London, N19 3TD

The members of the Archway Central Hall Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Tina Williams

Independent examiner: Mr Christopher Morris ACA of Newman Morris

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Archway Central Hall Methodist Church

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We endeavour to help everyone to live out their faith as part of our church community through: -

- The provision of weekly acts of worship, Bible study and fellowship opportunities.
- Maintaining rooms and halls for use by local organisations.
- Running a charity shop which provides low-cost clothes and goods for the public and enables us to make donations to local, national and international charities and people in need.

To facilitate this work, it is important that we maintain the fabric of the Archway Central Hall Methodist Church and its premises.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

- The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)
- Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).
- Day to day management of the church is undertaken by the Church Leadership team along with the Minister.
- The Trustees are appointed at the AGM of the church.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings, on-line courses and training sessions.

Related Parties

The Church is part of the Islington and Camden Mission Circuit which is part of the London District and is also accountable to the Methodist Conference. The Church paid to the Islington and Camden Circuit by way of its annual assessment £44,880 (£42,744). The annual assessment is used to pay the stipends of its ministers and the costs of Circuit, District and Connexional administration.

Archway Central Hall Methodist Church

Risk Management

When the building has been open, the church premises are widely used throughout the week by people of all ages and abilities. The trustees take very seriously all aspects of risk management (including a Risk Assessment for COVID-19) and annually review its risk assessment to ensure systems are in place to mitigate any significant risk that may arise. In particular, special attention is given to the safeguarding of children and vulnerable adults; and an independent access report has reviewed matters covered by the Disability Discrimination Act 1995.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Archway Central Hall Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Archway Central Hall Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Finance Policy

From its inception, Archway Central Hall Methodist Church has been designed not only to be fully self-supporting from the freewill giving of its members and the rental income derived from shop, flats and offices on the site, but to generate funds from the wider Methodist church purposes and other charitable activities. In addition, a very successful second hand shop has enhanced the church's ability to support a wide range of charity work. Ideally, an annual budget for all items of income and expenditure should be prepared, distinguishing between the church, property and shop activities. Accounting routines show in great detail the origin and purpose of income and expenditure entries. The Church Treasurer is charged with ensuring budgets and policies are adhered to, and reporting to the Church Council any items of note and concern.

Investment Policy

The investment of resources not immediately required is undertaken on behalf of the church by the Central Finance Board of the Methodist Church (CFB). They aim to provide a high quality investment service seeking above average returns for investors while ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church.

Reserves Policy

The trustees have given careful consideration to the level of reserves needed to meet the unique Archway Methodist Church situation. They believe that a total reserve equal to six months expenditure (£100,00 or whichever is the greater) should be attempted to be kept in the CFB Deposit Account at all times. This should enable the trustees to make arrangements necessary in the event of a major change in the church's circumstances. In addition to this amount, it is deemed prudent to hold another £30,000 in the CFB account, if possible, as a reserve for the Second Chance Charity Shop to provide suitable resources to continue as a wholly separate entity, should this prove a desirable move.

Archway Central Hall Methodist Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	4				18,498	16,848
- Collections and Gift Aid		14,802			14,802	13,152
- Donations					-	42
- Circuit Contribution to Administration		3,696			3,696	3,696
- Grants					-	1,244
- Legacies		-			-	-
Charitable activities	5				17	2,332
- Fund raising		-			-	-
- Others		17			17	-
Other trading activities	6				208,583	196,658
- Lettings		103,643			103,643	105,642
- Charity Shop Income		104,940			104,940	91,016
Investments & Interest	7	1,598	1		1,599	561
Other	8				-	500
- Internal organisations					-	-
- External Organisations		234			234	-
Total		228,930	1	-	228,931	216,899
Expenditure on:						
Salaries, NIC & Pension costs	11	78,252			78,252	63,463
Circuit Assessment		44,880			44,880	44,880
Maintenance on Church building(s) and property		22,691			22,691	17,871
Maintenance on Leasehold Property		-			-	190
Cleaning Costs		13,746			13,746	12,743
Rates & Council Refuse Services		2,437			2,437	1,289
Telephone, Computer & Internet Costs		6,376			6,376	5,134
Utilities (heat and light, water, etc)		21,379			21,379	6,882
Insurance		11,541			11,541	12,112
Bank & Credit Card Charges		1,621			1,621	1,907
Professional & Legal Fees		4,208			4,208	1,248
Music Expenses (incl Musicians Fees)		3,827			3,827	3,310
Subscriptions & Licences		740			740	-
Depreciation	12	-			-	-
Bad Debt Written off		34,332			34,332	-
Employment Legal Settlement		18,970			18,970	-
Grants and Donations		57,500	1,000		58,500	350
Printing, Post & Stationery		3,184			3,184	4,159
Volunteer's Expenses (Charity Shop)		3,554			3,554	2,673
Other expenditure		920			920	971
- External Organisations		359			359	-
Total		830,515	1,000	-	931,515	179,182
Net Income/(expenditure)		- 101,585	- 999	-	- 102,584	37,717
Transfers between funds						
Net Income after transfers		- 101,585	- 999	-	- 102,584	37,717
Other recognised gains / (losses):						
Gains/(Losses) on revaluation of fixed assets					-	-
Gains/(Losses) on Investment assets					-	-
Actuarial gains/(losses) on defined benefit pension schemes					-	-
Net movement in funds		- 101,585	- 999	-	- 102,584	37,717

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Organisations
Offerings/Gifts - passed to External Organisations
Balance carried forward

165	165
234	
359	
40	165

Archway Central Hall Methodist Church

Balance Sheet as at 31 August 2022

Unrestricted	Designated (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£		£	£	£	£

Tangible Fixed Assets*

	Notes					
Land & Buildings	12	69,000			69,000	69,000
Equipment	12					
Investment properties	13	400,000			400,000	400,000
Investments	13					
Total fixed assets		469,000			469,000	469,000

Current Assets

Debtors and Prepayments	14	63,129			63,129	76,979
Cash at Bank and in hand	14	59,318	1,662		60,980	157,950
Trustees for Methodist Church Purposes deposits						
Central Finance Board Deposits		371,084			371,084	364,367
Total current assets		493,531	1,662		495,193	599,296

Creditors and Accruals (due in under 1 yr)	15	26,341			26,341	27,861
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Net current assets (liabilities)		467,190	1,662		468,852	571,435
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Total assets less current liabilities		936,190	1,662		937,852	1,040,435
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Loans and creditors due after 1 year	17					
Provisions for liabilities and charges	17					

Net assets		936,190	1,662		937,852	1,040,435
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Funds of the Church

Carried Forward	18	1,037,775	2,661		1,040,436	1,002,718
Net Movement in Funds: -						
Unrestricted funds		(101,585)			(101,585)	38,066
Restricted funds			(999)		(999)	(348)
Endowment funds						
Total Funds	18	936,190	-	1,662	937,852	1,040,436

*Details - see Note 12

	Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations						
None that are not shown above.						
Total						

Total Receipts	Total Payments
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Archway Central Hall Methodist Church

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose including those for Internal organisations. There are also the following Endowment funds as listed. Details of each material fund are disclosed in note 16. Any funds may be represented by more than just cash.

3. Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the CC to continue as a going concern. As explained in the Trustees Annual Report, since the year end the global pandemic and spread of COVID-19 has severely impacted many economies throughout the world. The Trustees have assessed the impact Covid-19 may have on the CC's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements. The CC has concluded that the Church has sufficient resources to continue in operational existence for the foreseeable future and consequently it appropriate to continue' to adopt the going concern basis in preparing its financial statements.

4. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.
The freehold property is shown at cost..

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and gains and losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstanding sums relating to utilities, telephones, etc in August.

Archway Central Hall Methodist Church

4. Donations and legacies	Unrestricted	Restricted	2022	Total	2021
					Total
				£	£
Collections	13,127			13,127	9,359
Tax credits	903			903	3,793
Donations	771			771	-
Grants	-			-	-
Legacies	-			-	-
Circuit Contribution to Admin	3,696			3,696	3,696
Other Income				-	-
Total	18,498	-		18,498	16,848

5. Charitable activities	Unrestricted	Restricted	2022	Total	2021
					Total
				£	£
Fund raising				-	
Other				17	2,332
Total	-	-		17	2,332

6. Other trading activities	Unrestricted	Restricted	2022	Total	2021
					Total
	£	£		£	£
Charity Shop Income	104,940			104,940	71,731
Lettings & Rental Income	103,643			103,643	105,642
Government Grant re Shop	-			-	19,286
Total	208,583	-		208,583	196,659

7. Investment Income	Unrestricted	Restricted	2022	Total	2021
					Total
	£	£		£	£
Central Finance Board	1,598			1,598	559
TSB Deposit (Benevolent a/c)		1		1	2
Total	1,598	1		1,599	561
Other	18			18	500
External Organisations	234			234	
Grand Total	228,930	1		228,948	216,900

Archway Central Hall Methodist Church

9. Payment to Trustees

	This Year	Last year
Payments made to trustees for additional services provided to the Church by agreement with the Church Council Meeting	£ nil	nil
Number of trustees who were paid expenses	none	none
Nature of the expenses		
If there are no payments to Trustees, please record no expenses were paid.		
Total amount paid	£ nil	nil

10. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 2,000	960
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 	

11. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	£ 78,252	63,463
Employer's National Insurance costs	£ 	
Pension costs	£ 	
Total staff costs	£ 	
Average number of staff employed during the year were:	4	4

Archway Central Hall Methodist Church

12. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	69,000	400,000					469,000
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward	69,000	400,000					469,000

Accumulated depreciation

Balance brought forward							
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward							

Net book value

Brought forward	69,000	400,000	-		-		469,000
Carried forward	69,000	400,000	-	-	-		469,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

13. Investments

No Investments are held other than the funds held by the Central Finance Board

Archway Central Hall Methodist Church

14. Analysis of current assets

	This Year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11220	11220
Accrued Income	51328	30638
Other debtors	581	789
Misappropriated funds		34332
Total debtors and prepayments	63,129	76,979

Analysis of cash at bank

Bank balance held in CFB (Church)	297,559	291,148
Bank balance held in CFB (Shop)	73,525	73,219
Bank balance held in TSB (Church) & Cash	9,228	97,024
Bank balance held in TSB (Shop) & Cash	50,090	58,266
Bank balance held in TSB (Benevolent Fund)	1,662	2,660
Total Cash and Bank	432,064	522,317

15. Analysis of current liabilities and long term creditors

Trade Creditors	10,146	12,593
Other Creditors	16,195	14,756
Total Current Liabilities	26,341	27,349

16. Capital commitments and contingent liabilities

At the 31 st August 2022 the Church has no capital commitments.
No Contingent liabilities were identified at 31st August 2022

Archway Central Hall Methodist Church

17. Loans and creditors due after one year

Loans

None

Creditors due after one year

None

18. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Church Fund	896,023	123,684	-181,800			837,907
Shop Fund	141,752	104,940	-148,409			98,283
Totals	1,037,775	228,624	-330,209			936,190

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Benevolence Fund	2,661	1	-1,000			1,662
Totals	2,661	1	-1,000			1,662

Endowment Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Nil						
Totals						

Fund purposes

The purpose of the Church Fund is for the life, worship and mission of the church

The purpose of the shop fund is to run and maintain the shop with profits being donated to local, national and international charities

The purpose of the Benevolence Fund is to provide the elements for the sacrament of Holy Communion and to meet the needs of those in poverty or distress.

Reasons for transfer between funds

No funds were transferred between funds

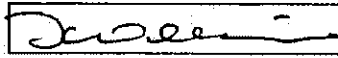
Archway Central Hall Methodist Church

DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church Council / Members' Meeting / Leadership Group*.

Signature of Treasurer



Date

14/3/23

Name of Treasurer

TINA WILLIAMS

Address

FLAT A, 150 JUNCTION ROAD
LONDON N19 5QL

Presentation to the Church Council / Members' Meeting / Leadership Group* for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were, or will be* presented to the Church Council / Members' Meeting / Leadership Group* at its meeting on and were approved.

14/03/23

Signature of the Chair of the meeting



Name of the Chair of the meeting

Anne Lawrence

Date

Independent Examiner's Report to the Trustees of the

Archway Central Hall Methodist

Church

This Report is on the Church Accounts for the year ended 31st August

2022

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to: -

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

Archway Central Hall Methodist Church

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS	Revd Timothy J Bradshaw MSc Revd David Hollingsworth	
LAY WORKERS	Johanna Liste, Administrator Barry Brundage, Shop Manager Barls Kocadere, Deputy Shop Manager Chaya Beeharry, Assistant Manager	
CHURCH STEWARDS	Mrs Margaret Dofoo M/S Nana Brako M/S Flora Todlana Helena Korankne	Ms Olayinka Williams Miss Asmie Vanajara Ms Veronica Meredith Miss Jeromie Vanajara
CHURCH SAFEGUARDING CO-ORDINATOR	Mrs Joanna Ntim	
OTHER MEMBERS OF THE CHURCH COUNCIL		
CHURCH COUNCIL SECRETARY	Miss Grace Richards	
PROPERTY STEWARD	Mr Godfried Addo	
TREASURER	Mrs Tina Williams	
PASTORAL COMMITTEE SECRETARY	M/S Flo Todlana	
COMMUNION STEWARDS	Mrs Helena Korankye Mrs Faustina Marfo	
PROPERTY COMMITTEE SECRETARY	(Vacant)	
SUNDAY SCHOOL LEADER	Ms Veronica Meredith	Mrs Joanna Ntim
PASTORAL VISITORS	Mrs Joyce Konneh	Mrs Carmen Walters Mrs Faustina Marfo
REPRESENTATIVES	Mrs Florence A Taylor Mrs Georgina Hammond Mrs Esther Babalola Mrs Joanna Ntim Revd Lola Brown	Mrs Carmen Walters Mr Kingsley Marfo Mr Gordon Ntim Mr Patrick Pond

Archway Central Hall Methodist Church
Independent Examiner's Report
To the Trustees of the Archway Central Hall Methodist

I report to the trustees on my examination of the accounts of the Archway Central Hall Methodist for the year ended 31 August 2022, which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The Church Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed:

CG Morris

Name:

CHRISTOPHER MORRIS

Relevant professional qualification or membership of professional body (if any):

CHARTERED ACCOUNTANT.

Address

WELLINGTON HOUSE
273-275, HIGH STREET
LONDON COLNEY, HERTS, AL2 1HA

Date

29/06/2023