

The PCC of St Thomas Church, Wells with the Horringtons

**Financial Statements for the year ending
31 December 2021**

Bank

National Westminster plc
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner

Michael Webb
One New Street
Wells
Somerset
BA5 2LA

Reg. Charity No. 1137161

The Parochial Church Council of St Thomas Church

St Thomas Street
Wells

Independent Examiner's Report for the PCC Accounts

Report to the trustees of St Thomas Wells with Horringtons Parochial Church Council

On accounts for the year ended 31 December 2021 Charity Number 1137161

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

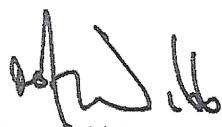
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



MF Webb FCA

One New Street, Wells, BA5 2LA

18th March 2022

During another remarkable year, following 2020's successful Gift Day, in 2021 we received legacies totalling £23,000 and a donation of £25,000 designated for the church building. Unfortunately, our Planned giving is still decreasing.

We managed to make all of our Parish Share payments this year, and finished the year, with a surplus overall, having been able to open up the church and the Hall, just about returning to normal (or the new normal)

Our operating income and expenditure in summary :

Income

Planned giving and gift aid	99,414
Other income & fundraising	5,857
Legacies	23,000
Wedding and funeral fees	9,267
Hall hire	8,708
Total	146,246

Expenditure

Charitable donations made	4,703
Parish share and salaries	109,770
Utilities and expenses	21,908
Total	136,381

Surplus at the end of the year (operating)	9,985
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Summary of the Development Fund accounts :

Income

Donations and gift aid 2,015

Fund raising events 366

Total 2.381

Expenditure 337

Building

Interest 312

Fundraising expenses 235

Total 884

Surplus for the year 1,497

The balance of the loan from the Diocese is £40,000 and future annual payments have been reduced to £10,000 annually.

Reserve Policy = a reserve of unrestricted funds of £15,000.

We have not needed to make any transfers from designated funds this year and the position of the funds is :

	<u>Unrestricted</u>		<u>Designated</u>		Restricted
	General	Hall	Bungalow	K & P Pye	Dev Fund
Income	133,533	7,203	3,502	25,000	2,527
Expenditure	131,265	5,206	4,729		738
Surplus	2,268	1,997	(1,227)	25,000	1,789
Opening bal	46,631	156	12,626		8,459
Bal at Dec-21	48,899	2,153	11,399	25,000	9,956
Investment gains		115			195

The Restricted fund figures are just the Development fund and not Brice & Blisset etc.

Agency Payments

Parishioners are still using our facilities for donations, which are as follows :

	2021	2020
Christian Aid	729.15	315.15
Bungalow Rent deposit	775	
Livingstone East Parish	5.73	5.73
Water Aid	521.89	476.89
Zambia Link	805.05	685.05
Salvation Army	11.5	11.5

Associated Funds

	Balance	Balance
	31-Dec-21	31-Dec-20
Toddler Group	0	0
Women's fellowship	0	1,039.36
Snack & chat	0	18.89

St. Thomas Church
Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Voluntary Income	104	—	—	—	104	23
Tax efficient planned giving (net of tax recovered from	53,956	—	1,200	—	55,156	74,194
Other planned giving	8,344	—	—	—	8,344	6,241
Collections of loose cash at services	6,346	—	730	—	7,076	11,393
All NON-RECURRING giving/donations (inc Special	2,972	—	—	—	2,972	—
All tax recovered through Gift Aid	21,662	—	—	—	21,662	23,455
Legacies received	23,000	—	—	—	23,000	6,000
RECURRING grants (paid in more than one financial	144	—	—	—	144	—
Activities for Generating Funds	1,802	25,000	85	—	26,887	1,128
Fund raising (gross amount)	—	—	365	—	365	34,084
Income from Investments						
Dividends, interest, income from property etc	4,054	3,502	—	—	7,557	8,281
Church Activities						
Statutory fees retained by the PCC	9,267	—	166	—	9,433	3,788
Bookstall, hall lettings, magazine advertising & sales	1,866	7,203	(19)	—	9,049	4,933
Other incoming resources	13	—	—	—	13	—
Total incoming resources	133,533	35,705	2,527	—	171,766	173,524
Resources used						
Costs of Generating Funds (fundraising costs, etc)	91	3,706	884	—	4,682	3,184
All Mission Giving and Charitable Grants & Donations	4,703	—	—	—	4,703	—
Church Activities						
Parish Share paid to Diocese	90,542	—	—	—	90,542	68,805
Salaries/honoraria (organist, administrator, caretaker)	19,841	2,216	—	—	22,058	19,020
Expenses (of clergy, pastoral staff, youth workers, etc)	946	—	—	—	946	952
Regular church running expenses (insurance, cleaning,	13,000	2,583	—	—	15,584	11,096
Church utilities (gas, electricity, water)	2,002	1,125	—	—	3,127	5,296
Costs of Trading (magazine, bookstall, Fairtrade etc)	136	—	—	—	136	158
Major repairs to church hall or other PCC property, inc.	—	370	—	—	370	9,373
Total resources used	131,265	10,001	884	—	142,151	117,888
Net income / (expenditure)	2,267	25,704	1,642	—	29,614	55,636
Transfers						
Net income / (expenditure)	2,267	25,704	1,642	—	29,614	55,636
Other recognised gains / losses						
Gains / losses on investment assets	—	115	195	—	310	(98)
Net movement in funds	2,267	25,819	1,837	—	29,925	55,537
Reconciliation of funds						
Total funds brought forward	46,631	22,119	11,295	—	80,047	24,509
Total funds carried forward	48,899	47,939	13,133	—	109,972	80,047
Represented by						
Unrestricted						
General fund	48,899	—	—	—	48,899	46,631
Designated						

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Church Bungalow Fund	—	11,399	—	—	11,399	12,626
Church Hall Fund	—	2,152	—	—	2,152	156
Fabric Fund	—	4,726	—	—	4,726	4,610
K and P Pye Church Building Fund	—	25,000	—	—	25,000	—
Music Fund	—	27	—	—	27	92
Organ Fund	—	4,484	—	—	4,484	4,484
Revaluation reserves	—	149	—	—	149	149
Restricted						
Agency collection	—	—	243	—	243	96
Brice & Blisset Fund	—	—	2,820	—	2,820	2,625
Development	—	—	9,956	—	9,956	8,459
Livingstone east parish	—	—	108	—	108	108
Zambia Link	—	—	5	—	5	5

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