

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST THOMAS WELLS WITH THE HORRINGTONS

England & Wales - Charity number 1137161

Details

Other names	ST THOMAS WELLS PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-07-29
Register	View on the Charity Commission register

Contact

Address	St. Thomas Church St. Thomas Street Wells BA5 2UZ
Phone	01749672335
Email	office@stthomaswells.co.uk
Website	www.stthomaswells.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish Church.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,054,145	£160,990	£1,066,785	4
2023-12-31	£240,676	£183,337	-	-
2022-12-31	£174,276	£167,614	-	-
2021-12-31	£171,767	£142,148	-	-
2020-12-31	£173,524	£117,888	-	-

Trustees

Name	Role	Appointed
BARBARA CALVERLEY		2026-04-09
CHRIS JENKINS		
CHRISTINA MURRAY BARON		
David Kennett		2026-03-09
Fiona Rorbye		2017-07-01
Gillian Tucker		2025-04-09
IAN AMES-WHITE		2017-04-26
Joanna Mary Birkett		2018-04-25
Judith Ann Penhaligon		2026-03-09
Michaela Cross		2026-04-09

Accounts

St. Thomas Church

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the church, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income, Donations, and Legacies

All income is recognised in the Statement of Financial Activities once the church has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 15% on cost

Taxation

The church is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Reserves

The church agrees to hold £15,000 in reserves to cover short-term expenses and general running costs.

St. Thomas Church

Notes to the Financial Statements for the Year Ended 31 December 2024

2. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

3. GOING CONCERN

The members have reviewed the position of whether the Church will be able to continue as a going concern for the 12-month period following the date of the balance sheet. This includes a review of the level of funds currently held in reserves, and Church's plans for the following 12-month period.

The members confirm their assumption that the Church is a going concern, and no significant uncertainty exists in this respect. Therefore, the decision to present the accounts on the going concern basis is deemed to be suitable.

4. EXCEPTIONAL ITEMS

During the year, the church received a legacy payment to the value of £900,000.

The full amount is recognised within receipts and payments and is included within the reserves balance at the year end.

Summary of Receipts & Payments					
	Unrestricted	Designated	Restricted	2024	2023
Incoming Resources					
Voluntary Income	78,149.00	900,000.00	-	978,149.00	178,466.00
Activities for Generating Funds	3,839.00	-	10.00	3,849.00	3,969.00
Investment Income	23,816.00	14,650.00	-	38,466.00	12,060.00
Church Activities	12,755.00	20,926.00	-	33,681.00	35,386.00
Other Income	-	-	-	-	10,795.00
TOTAL	118,559.00	935,576.00	10.00	1,054,145.00	240,676.00
Resources Used					
Costs of Generating Funds	10.00	1,000.00	137.00	1,147.00	1,351.00
All Mission Giving and Charitable Grants Donations	3,459.00	-	-	3,459.00	1,505.00
Church Activities	143,260.00	4,489.00	-	147,749.00	154,025.00
Major Repairs to Church Building	-	8,635.00	-	8,635.00	23,745.00
Major Repairs to Church Hall	-	-	-	-	2,711.00
TOTAL	146,729.00	14,124.00	137.00	160,990.00	183,337.00
SURPLUS / (DEFICIT)	(28,170.00)	921,452.00	(127.00)	893,155.00	57,339.00
Transfers	22,000.00	(22,000.00)		-	
Gain / (losses) on investments	57.00			57.00	107.00
NET MOVEMENT	(6,113.00)	899,452.00	(127.00)	893,212.00	57,446.00

Reconciliation of Funds

Movement in Funds	Income	Expenditure	Movement
Unrestricted Funds			
- General	118,616.00	(146,729.00)	(28,113.00)
Designated Funds			
- Church Bungalow Fund	4,650.00	(790.00)	3,860.00
- Church Hall Fund	20,926.00	(3,848.00)	17,078.00
- Fabric Fund	-	-	-
- K and P Pye Church Building Fund	-	(9,486.00)	(9,486.00)
- Legacy Fund	910,000.00	-	910,000.00
- Music Fund	-	-	-
- Organ Fund	-	-	-
- Revaluation Reserves	-	-	-
Restricted Funds			
- Agency Collection	-	-	-
- Brice & Blisset Fund	-	-	-
- Development	10.00	(137.00)	(127.00)
- Livingstone East Parish	-	-	-
- Zambia Link	-	-	-

	01/01/2024	Movement	Transfers	31/12/2024
Unrestricted Funds				
- General	7,100.00	(28,113.00)	22,000.00	987.00
Designated Funds				
- Church Bungalow Fund	5,003.00	3,860.00	-	8,863.00
- Church Hall Fund	9,912.00	17,078.00	(22,000.00)	4,990.00
- Fabric Fund	-	-	-	-
- K and P Pye Church Building Fund	19,083.00	(9,486.00)	-	9,597.00
- Legacy Fund	125,000.00	910,000.00	-	1,035,000.00
- Music Fund	48.00	-	-	48.00
- Organ Fund	4,264.00	-	-	4,264.00
- Revaluation Reserves	149.00	-	-	149.00
Restricted Funds				
- Agency Collection	243.00	-	-	243.00
- Brice & Blisset Fund	2,639.00	-	-	2,639.00
- Development	15.00	(127.00)	-	(112.00)
- Livingstone East Parish	108.00	-	-	108.00
- Zambia Link	5.00	-	-	5.00

Reconciliation of Bank Cashflow		
Bank Balances @ 31/12/2023		
- NatWest Current Account	55,705.00	
- NatWest Fees Account	-	
- CBOF Deposit Account	76,424.00	
- Secure Trust Bank 120 day Account	-	
- Cash	178.00	
		132,307.00
Net Movement in Reserves		893,212.00
Movement in Debtors		
- Inland Revenue Tax Claim	4,591.00	
- Accounts Receivable	(2,698.00)	
		1,893.00
Movement in Creditors		
- Agency Collections	640.00	
- Accounts Payable	(4,363.00)	
		(3,723.00)
Gain On Investment - Not Cash Item		(57.00)
Bank Balances @ 31/12/2024		1,023,632.00
Closing Balance Breakdown		
- NatWest Current Account	20,121.00	
- NatWest Fees Account	-	
- CBOF Deposit Account	1,003,384.00	
- Secure Trust Bank 120 day Account	-	
- Cash	127.00	
		1,023,632.00
		-

Notable Items

During the 2024 year, excluding the Parish Share payments and salary, the following 5 activities were the largest expenses. These have been compared to the amounts in 2023.

	2024	2023
Telephone	5,061	6,667
Insurance - church	2,583	2,453
Gas - church	6,935	7,588
Electricity - church	2,764	3,046
Major repairs to church	8,635	23,745

	2024	2023
Total salary costs for the year were:	21,685	23,441

	2024	2023
Payment made to The Diocese of Bath & Wells:	90,234	92,826

During the 2024 year, a significant legacy of £900,000 (2023: £100,000) was received and recognised in income.

Omitting this from income and surplus results in the following:

	2024	2023
Total Income	154,145	140,676
Surplus / (Deficit)	(6,788)	(42,555)

It is noted, total income also includes the following interest received from deposit accounts:

	2024	2023
	29,019	2,459

The additional interest earned on the legacy payment is the reason for the increase on total income. If the interest earned in both years, as well as the insurance income in 2023, were omitted, income would remain comparable.

The largest contribution to the decrease in 2024 expenditure is the repair works done to the church's spire being mostly incurred in 2023, reducing total expenditure by £15,000.

Other general cost-saving have also contributed to an additional reduction of £5,000, with these centred mostly around utility costs and salaries.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST THOMAS WELLS WITH
THE HORRINGTONS

31st December 2024

On accounts for the year ended

1137161

Charity no (if any)

1 - 2

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

I have completed my examination. I confirm that nothing has come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



31st Mar 2025

Date:

Erik J Molnar on behalf of Probusiness Ltd

Name:

ICAEW – ACA Qualified

Relevant professional qualification(s) or body (if any):

St Lawrence Lodge,

Address:

37 Chamberlain Street

Wells BA5 2PQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts

THE ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (PCC) & some reflections on church life in 2023

Objectives

The PCC has responsibility to co-operate with the Priest in Charge to promote, in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also owns, lets and maintains the church hall, church hall bungalow, plus the car park.

Administrative information

- The church is situated in St. Thomas Street, Wells, and serves East Wells, South, East and West Horrington. The correspondence address is The Parish Office, St. Thomas Street, Wells, BA5 2UZ.
- The parish is part of the Diocese of Bath and Wells, within the Church of England.
- The Parochial Church Council is a charity excepted from registration with the Charity Commission.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules (CRR). The length of service, capacity and the number of elected members (subject to the maximum allowed under the CRR) is as agreed by the Annual Parochial Church Meeting.

The PCC met on 8 occasions during 2023, with a move towards more sub-team working. Sub-Teams of the PCC are Standing Committee, Finance Team, Eco/Sustainability Team and Community Team. Standing Committee met monthly to deal with urgent or routine business.

At each of its meetings the PCC received a financial report from the Treasurer, together with occasional reports from other committees, namely the Worship Committee.

The PCC has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Membership of the PCC

During 2023 the following members have served on the PCC:

Elected:

Hamish Redman	Elected 2023
Megan Hewson	Elected 2023
Mike Tolley	Elected 2023
Iona Baker	Elected 2022
Debbie Cochrane	Elected 2022
Linda Lappington	Elected 2022
Barbara Calverley	Elected 2022 (2-year casual vacancy)
Charlie Sutton	Elected 2022 (2-year casual vacancy)
Joanna Birkett	Elected 2021

Ex-officio:

Revd. Claire Towns	(Priest in Charge, Chair of PCC)
Revd. Edward Day	(Curate, from July)
Judith Penhaligon	(Churchwarden and Deanery Synod)
Chris Jenkins	(Reader and Churchwarden)
Christina Baron	(General Synod)
Sally Beazley	(Reader)
Gill Tucker	(Deanery Synod)

Fiona Rorbye (Co-opted as PCC appointed Treasurer)
Ian Ames-White (Co-opted to be on Finance Team)

In between full meetings of the Council, the PCC operates through the following committees:

Standing Committee sets the agenda for PCC meetings and has the authority to transact any urgent business of the PCC as required between meetings. The members are:

The Revd. Claire Towns (Priest in Charge and Chair)
Chris Jenkins & Judy Penhaligon (Churchwardens)
Fiona Rorbye (Treasurer)
Debbie Cochrane (Minutes Secretary)

Church Teams:

Other groups/activities that contribute invaluable work and input to the life of the church and parish, include: ABC2; Coffee Stop; Crafty Church Team; Flowers; Healing Prayers; Home Groups; Lay Worship Assistants; Mothers' Union; Musicians and Singers; Pastoral Care Team; Sacristans and Servers; Safeguarding; Snack and Chat; Sidespeople, Stewards and Welcomers; and Thursday Meditation Group. Huge thanks to the many volunteers who work so hard to contribute to the work of all these teams.

Safeguarding

Safeguarding at St Thomas' is believed to be an essential part of the church's loving pastoral care of each other and the PCC takes it very seriously. It is with that in mind that everyone who volunteers in a role that is 'facing outwards', helping with people from outside the church, is asked at least to sign a Confidential Declaration Form. They may be encouraged to attend some Safeguarding training as appropriate for their role.

I am very grateful for the positive attitude of the church towards safeguarding and the willingness with which people attend and participate in the necessary training. It makes it much easier for the above to be achieved.

I, Joanna Birkett, am the current Parish Safeguarding Officer (PSO) and am a member of the PCC. A Safeguarding report is given at each PCC meeting.

Safeguarding issues overseen this year include

- Feb 23. Mike Tolley was recruited as PSO administrator to maintain the safeguarding records and assist DBS applications.
- PCC affirmed Safeguarding Policy, Rev Claire Towns signed it to be displayed in a public place
- Ongoing provision of safeguarding training.
- Ongoing DBS application guidance for those who work with vulnerable children and adults.
- Parish support with a "Keep Yourself Safe" coffee morning.
- Introduction of the Parish Dashboards. This scheme is being introduced for all churches throughout the CofE. It identifies all the Safeguarding activities required by St Thomas primarily DBS applications, safeguarding training and record keeping. The scheme has three levels. St Thomas has fulfilled most of level one and is now moving to level 2. We hope to have completed level three before the next APCM.
- We are learning to work with a new, church-oriented DBS provider. They ensure the applicant's role is appropriate for the requested certificate.

[Post 2023 update – at the February '24 PCC it was agreed that as Joanna is now training as a Lay Reader, as part of succession planning, Michaela Cross should become part of the safeguarding team.]

Joanna Birkett, Parish Safeguarding Officer

Life at St Thomas' in 2023

A varied pattern of regular and special services continued to be offered throughout 2023. The new Crafty Church congregation has grown since its inauguration in October 2022, and has now been firmly rooted into the life of St Thomas. Many new families have joined and attend Crafty Church regularly, allowing pastoral relationships to grow and develop.

There is a real sense of good teamworking from the volunteers involved in Crafty Church. The end of school year party in July and the Light Party on October 31st were both well attended by local families.

In terms of occasional offices, in 2023, there were 3 weddings, 9 children were baptised, and 2 candidates were prepared for Confirmation/Admission into the Church of England. The ministry team conducted 26 funerals, including those of The Revd. Richard Legg, Helen Muspratt, Marion Burton, The Revd. Nick Fridd, Colin Gillespie, Tim Taylor, Jean Lewis, Amy Edwards, Anne Minns, Ann Thomas, Pamela Pye, Alan Bourne and Jean Cottrell, all St Thomas' church members and all of whom died in 2023.

Usual Sunday attendance remains robust and ranges from around 75-85 adults. New people have joined and attend regularly and there is a slow change in the age profile, with some families having joined. There are also more adults attending in their 40s, 50s and 60s.

In the March PCC it was agreed that Sally Beazley, Keith Webster and Joanna Birkett should start a youth group for the young people who came to church regularly with their parents, in the summer term. They would meet once a month in the Community room during the Sunday morning service and the young people would be consulted on whether they wanted to come back into the service in time for the Preparation for Communion or to have a full hour session.

Sunday Youth had the first session on Sunday 23rd April 2023. Five young people came on that first occasion, enjoying games, discussion, and drinks and biscuits. It has continued generally on the second Sunday of each month in term time. Although numbers haven't grown there is a strong relationship between all members of the group, we have a lot of fun and some very interesting discussions around matters of faith in our everyday lives.

Sadly, part way through the Autumn term it was no longer possible for Sally to help with the leadership of the group, but Mandy Russell very kindly agreed to step up as an extra adult on the occasion that one of Keith and Joanna could not attend. We are very grateful to Sally for all that she gave to the group and for helping to establish it.

We would be very glad to hear if anyone is interested in being part of the leadership team.

ABC2 has grown from strength to strength and runs at capacity most weeks. Huge thanks to the team of volunteers involved in this important outreach ministry.

The Revd. Edward Day was ordained Deacon at Petertide and joined St Thomas as Assistant Curate. Joanna Birkett was accepted to begin training as a Licensed Lay Minister (Reader) and she began this in September. It was hugely sad for the church family when The Revd. Nick Fridd, our Associate Priest, died in May. He has been greatly missed since then. Many thanks to his wife, Fiona, for donating a bench for the churchyard in honour of Nick's memory.

The PCC formalized and embedded the 5 Values adopted at the end of 2022/beginning of 2023. PCC meetings were fewer in 2023 so as to enable time for more sub-team working. The Finance sub-team worked hard to give us a better understanding of our financial situation. From this, it was decided to opt in to the Parish Giving Scheme (PGS), with the aim of increasing planned giving and reducing the immense workload of the PCC Treasurer, especially re. Gift Aid.

The PGS was launched in the Autumn of 2023, with a re-launch in February of 2024. The Eco/Sustainability Team worked to gain us the bronze Eco Reward, with plans to now work in order to gain the silver award.

The Community team carried out the parish survey to gain views on how our wider community might wish to see our legacy spent. Over 200 responses were received. Very few were in favour of offering community housing, whilst the majority supported redeveloping the hall into some kind of community hub.

The Shepton Mallet Deanery, revised its Deanery Plan in 2023, as indeed did all deaneries. Following several months of discussions, the outcome of this for St Thomas' was that I resigned from being Priest in Charge of the Benefice of Chewton Mendip with Emborough, Ston Easton and Litton, effective from December 31st. St Thomas' parish was never formally linked to the Benefice, but more that myself, along with my predecessors, were Priest in Charge of both.

The latest Deanery Plan sees St Thomas' joining with Dinder parish as a United Benefice. This will be from April 1st 2024, although the legal necessities will take longer to administer.

The Revd. Claire Towns, Priest-in-Charge

**THE PAROCHIAL CHURCH OF THE ECCLESIASTICAL PARISH OF
ST THOMAS WELLS WITH THE HORRINGTONS**

Charity registration number 1137161

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Incoming resources					
Voluntary Income	131	0	0	131	49
Tax efficient planned giving (net of tax recovered from HMRC)	51,001	0	0	51,001	55,350
Other planned giving	2,309	0	0	2,309	3,949
Collections of loose cash at services	9,809	0	0	9,809	6,492
All tax recovered through Gift Aid	13,214	0	0	13,214	12,407
Legacies received	102,000	0	0	102,000	52,640
Activities for Generating Funds	3,671	0	0	3,671	3,916
Fund raising (gross amount)	250	0	47	297	102
Income from Investments	0	0	0	0	0
Dividends, interest, income from property etc	7,410	4,650	0	12,060	10,075
Church Activities	0	0	0	0	0
Statutory fees retained by the PCC	10,922	0	0	10,922	5,869
Bookstall, hall lettings, magazine advertising & sales etc)	2,753	21,710	0	24,464	23,442
Other incoming resources	10,794	0	0	10,794	18
Total income	214,268	26,360	47	240,676	174,314
Resources used					
Costs of Generating Funds (fundraising costs, etc)	1,351	0	0	1,351	7,641
All Mission Giving and Charitable Grants & Donations	1,504	0	0	1,504	3,541
Church Activities	0	0	0	0	0
Parish Share paid to Diocese	92,826	0	0	92,826	90,543
Salaries/honoraria (organist, administrator, caretaker)	21,730	4,001	0	25,732	24,034
Expenses (of clergy, pastoral staff, youth workers, etc)	1,464	0	0	1,464	1,992
Regular church running expenses (insurance, cleaning, admin, routine maintenance, etc)	16,938	784	0	17,722	24,886
Church utilities (gas, electricity, water)	11,103	5,176	0	16,279	12,851
Costs of Trading (magazine, bookstall, Fairtrade etc)	0	0	0	0	134
Major repairs to church building, inc. redecoration	23,745	0	0	23,745	2,297
Major repairs to church hall or other PCC property, inc. redecoration	0	2,711	0	2,711	0
Total expenditure	170,664	12,673	0	183,337	167,923
Net income / (expenditure) resources before transfers	43,604	13,686	47	57,338	6,391

Transfers:					
Gross transfers between funds - in	47,642	125,000	0	172,642	6,384
Gross transfers between funds - out	-125,000	-37,643	-10,000	-172,643	-6,384
Other recognised gains / losses					
Gains/losses on investment assets	107	0	0	107	-237
Gains on revaluation, fixed assets, charity's own use	0	0	0	0	0
Net movement in funds	-33,646	101,043	-9,953	57,445	6,154
Reconciliation of funds					
Total funds brought forward	40,746	62,417	12,964	116,127	109,972
Total funds carried forward	7,100	163,461	3,011	173,573	116,127
Represented by					
Unrestricted					
General fund	7,100	0	0	7,100	40,746
Designated					
Church Bungalow Fund	0	5,003	0	5,003	15,393
Church Hall Fund	0	9,912	0	9,912	12,615
Fabric Fund	0	0	0	0	4,726
K and P Pye Church Building Fund	0	19,083	0	19,083	25,000
Legacy Fund	0	125,000	0	125,000	0
Music Fund	0	48	0	48	48
Organ Fund	0	4,264	0	4,264	4,484
Revaluation reserves	0	149	0	149	149
Restricted					
Agency collection	0	0	243	243	243
Brice & Blisset Fund	0	0	2,639	2,639	2,639
Development	0	0	15	15	9,968
Livingstone east parish	0	0	108	108	108
Zambia Link	0	0	5	5	5
Total Funds	7,100	163,459	3,010	173,569	116,124

Analysis of Receipts and Payments
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	This year	Total Last year
Receipts					
Voluntary Income					
01201 - Planned Giving	45,022	0.00	0.00	45,022	48,064
01202 - Gift Aided Envelopes	4,811	0.00	0.00	4,811	4,729
01218 - Charity Donations to be paid on	1,167	0.00	0.00	1,167	2,556
02201A- Planned giving (non-tax efficient)	2,309	0.00	0.00	2,309	3,949
03203 - Collections and Donations	9,809	0.00	0.00	9,809	6,492
06204 - Tax recovered	13,214	0.00	0.00	13,214	12,407
07206 - Legacies	102,000	0.00	0.00	102,000	52,640
12218 - Flowers Donation	131	0.00	0.00	131	49
Voluntary Income Totals	178,466	0.00	0.00	178,466	130,889
Activities for Generating Funds					
13221 - Fund Raising Income	250	0.00	47	297	102
13220 - Other income	3,671	0.00	0.00	3,671	3,916
Activities for Generating Funds Totals	3,921	0.00	47	3,969	4,018
Income from Investments					
10208 - Interest Received	2,459	0.00	0.00	2,459	587
10210 - Bungalow Rent	4,650	4,650	0.00	9,300	9,340
10221 - Dividends received	300	0.00	0.00	300	147
Income from Investments Totals	7,410	4,650	0.00	12,060	10,075
Church Activities					
11207 - Fees	10,922	0.00	0.00	10,922	5,869
12209 - Hall Rents	2,239	21,710	0.00	23,949	22,654
12211 - Magazine income	13	0.00	0.00	13	39
12212 - Votive candle income	143	0.00	0.00	143	143
12213 - Photocopying income	102	0.00	0.00	102	73
12216 - BRF income	29	0.00	0.00	29	72
12217 - Concert Fees	225	0.00	0.00	225	460
Church Activities Totals	13,675	21,710	0.00	35,386	29,311
Other incoming resources					
12219 - candle Stand	0.00	0.00	0.00	0.00	18
12220 - Insurance Claim : Spire Project	10,794	0.00	0.00	10,794	0.00
Other incoming resources Totals	10,794	0.00	0.00	10,794	18
Receipts Grand Totals	214,268	26,360	47	240,676	174,314

Costs of Generating Funds (fundraising costs, etc)

13223 - Diocesan Loan Interest	0.00	0.00	0.00	0.00	467
23340 - Other expenditure	1,351	0.00	0.00	1,351	6,668
24333 - Bungalow Expenses	0.00	0.00	0.00	0.00	504

Costs of Generating Funds (fundraising costs, etc) Totals

1,351	0.00	0.00	1,351	7,641
--------------	-------------	-------------	--------------	--------------

All Mission Giving and Charitable Grants & Donations

18337 - Charitable Donations from PCC Funds	0.00	0.00	0.00	0.00	500
18339 - Charitable Donations thro Special Colls.	1,167	0.00	0.00	1,167	2,556
18341 - Outreach	337	0.00	0.00	337	484

All Mission Giving and Charitable Grants & Donations Totals

1,504	0.00	0.00	1,504	3,541
--------------	-------------	-------------	--------------	--------------

Church Activities

19301 - Parish Share	92,826	0.00	0.00	92,826	90,543
20303 - Salaries - organists	3,645	0.00	0.00	3,645	3,390
20306 - Salaries - Office Administrator	15,795	0.00	0.00	15,795	15,544
20325 - Caretaker's salary	0.00	4,001	0.00	4,001	3,959
20342 - Funeral and Wedding Fees	670	0.00	0.00	670	210
20343 - Organists' fees - funerals and weddings	1,620	0.00	0.00	1,620	930
21302 - Clergy expenses	1,464	0.00	0.00	1,464	1,992
23304 - Music	569	0.00	0.00	569	988
23305 - Worship	1,419	0.00	0.00	1,419	963
23307 - Office - photocopier rental	641	0.00	0.00	641	1,386
23308 - Office - supplies, etc.	982	0.00	0.00	982	1,129
23309 - Telephone	6,667	0.00	0.00	6,667	4,351
23313 - Flowers	262	0.00	0.00	262	248
23314 - Events & hospitality	1,433	43	0.00	1,477	978
23315 - Routine maintenance	1,415	411	0.00	1,826	3,877
23322 - East Horrington Cost	0.00	0.00	0.00	0.00	7,580
23323 - Insurance - church	2,123	329	0.00	2,453	1,765
23324 - Insurance - hall	1,074	0.00	0.00	1,074	1,428
23333 - Subscriptions	339	0.00	0.00	339	187
23334 - Gifts	8	0.00	0.00	8	0.00
24327 - Gas - church	7,588	0.00	0.00	7,588	7,155
24328 - Gas - hall	0.00	3,584	0.00	3,584	1,761
24329 - Electricity - church	3,046	0.00	0.00	3,046	2,095
24330 - Electricity - hall	0.00	1,152	0.00	1,152	1,324
24331 - Water & sewerage - church	468	0.00	0.00	468	281
24332 - Water & sewerage - hall	0.00	439	0.00	439	233
25336 - BRF Sales	0.00	0.00	0.00	0.00	134

Church Activities Totals

144,061	9,962	0.00	154,024	154,442
----------------	--------------	-------------	----------------	----------------

Major repairs to church building, inc. redecoration

27316 - Major repairs to church	23,745	0.00	0.00	23,745	2,297
---------------------------------	--------	------	------	--------	-------

Major repairs to church building, inc. redecoration Totals

23,745	0.00	0.00	23,745	2,297
---------------	-------------	-------------	---------------	--------------

Major repairs to church hall or other PCC property, inc. redecoration

28318 - Major repairs to bungalow	0.00	2,711	0.00	2,711	0.00
-----------------------------------	------	-------	------	-------	------

Major repairs to church hall or other PCC property, inc. redecoration Totals

0.00	2,711	0.00	2,711	0.00
-------------	--------------	-------------	--------------	-------------

Payments Grand Totals

170,664	12,673	0.00	183,337	167,923
----------------	---------------	-------------	----------------	----------------

St. Thomas Church
Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
A105: 63 Charifund Income Units (M&G)	904	925
A106: COIF Income Shares	1,510	1,381
A115: Fixed Assets - Furniture	39,551	39,551
A116: Fixed Assets : Grand Piano	1,656	1,656
A117: Fixed Assets - Equipment	599	599
Total Fixed assets	44,222	44,114
Current assets		
A101: NatWest Current Account	55,705	48,896
A102: NatWest Fees Account	0.00	0.00
A103: CBOF Deposit Account	76,424	24,880
A104: Inland Revenue Tax Claim	7,751	6,592
A110: Secure Trust Bank 120 day Account	0.00	0.00
A999: Cash	178	423
Z05: Accounts Receivable	1,012	392
Total Current assets	141,072	81,184
Liabilities		
6699: Agency collections	3,301	3,121
Z04: Accounts Payable	8,419	6,050
Total Liabilities	11,721	9,171
Net Asset surplus	173,573	116,127
Reserves		
Excess/(deficit) to date	57,338	37,714
Z01: Starting balances	116,127	78,649
Z02: Other gains/(losses)	107	(237)
Z03: Gains and losses own use	0.00	0.00
Total Reserves	173,573	116,127
General (Unrestricted)	7,100	40,746
Designated	163,461	62,417
Restricted	3,011	12,964
Total	173,573	116,127

Notes to the Accounts

The first two-page report is the Statement of Affairs (SOFA) which is the report required by the Charities Commission

The next two-page report is a 'friendlier' version : Receipts and Payments showing the Income and Outgoings for the church, the hall and the bungalow, split into General and Designated Fund activities.

While the General Fund shows an overall Surplus of £43,604, once the £100,000 Hannam legacy received in the year is taken out, results in an overall deficit of £56,396.

In 2023 the deficit was financed by various transfers from other funds :

- From the Development Fund £10,000
- From The Hall Fund £15,000
- From the Bungalow Fund £12,000
- From the Fabric Fund £4,726

From the General Fund £125,000 representing the Hannam legacy was transferred to the designated Legacy Fund, and as such cannot be used for the normal operational running costs.

From K and P Pye Fund £5,917 was transferred to the General Fund to cover the expenditure on the North Porch project.

Total Income

Includes £100,000 received during the year from the Hannam legacy and Ecclesiastical Insurance pay out for the spire of £10,794.

Total Expenditure

We received an Insurance payout for the Photocopier replacement of £5,597 offset against the Photocopier costs.

Spire – we paid out £17,829, but we received an insurance payout of £10,794 included in Income.

North Porch Project – we have spent £5,917 so far which is covered by the K & P Pye Fund.

Bungalow – external work needed has cost £2,580

Realistically, we are facing a shortfall of close to £4,000 a month, after contributing to the Parish Share and urgently need to encourage our parishioners to dig a little deeper, wherever they can. Our weekly takings on coffee are often more generous than the giving!

Independent Examiner's Report for the PCC Accounts

Report to the trustees of St Thomas Wells with Horringtons Parochial Church Council

On accounts for the year ended 31 December 2023 Charity Number 1137161

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



MF Webb FCA

One New Street, Wells, BA5 2LA

6th March 2024

Accounts

**St. Thomas Church Receipts
and Payments Account**
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Designated Restricted funds	Total funds	Prior year funds	total funds
Receipts					
Voluntary Income	49		49		104
Taxefficient planned giving (net of tax recovered from HMRC)	54,950		400	55,350	55,156
Other planned giving	3,949			3,949	8,344
Collections of loose cash at services	6,492			6,492	7,076
All NON-RECURRING giving/donations (inc Special Appeals)					2,972
All tax recovered through Gift Aid	12,407			12,407	21,662
Legacies received	52,640			52,640	23,000
RECURRING grants (paid in more than one financial year)					144
Activities for Generating Funds	3,711	90	115	3,916	26,887
Fund raising (gross amount)	102			102	365
Other incoming resources	18			18	13
Income from Investments					
Dividends, interest, income from property etc	5,405	4,670		10,075	7,557
Church Activities					
Statutory fees retained by the PCC	5,869			5,869	9,433
Bookstall, hall lettings, magazine advertising & sales etc)	3,556	19,885		23,442	9,049
Total Receipts	149,153	24,645	515	174,314	171,766
Payments					
Costs of Generating Funds (fundraising costs, etc)	250	504	6,886	7,641	4,682
All Mission Giving and Charitable Grants & Donations	3,541			3,541	4,703
Major repairs to church building, inc. redecoration	2,297			2,297	
Major repairs to church hall or other PCC property, inc. redecoration					370
Church Activities					
Parish Share paid to Diocese	90,543			90,543	90,542
Salaries/honoraria (organist, administrator, caretaker)	20,074	3,959		24,034	22,058
Expenses (of clergy, pastoral staff, youth workers, etc)	1,992			1,992	946
Regular church running expenses (insurance, cleaning, admin, routine maintenance, etc)	22,501	2,384		24,886	15,584
Church utilities (gas, electricity, water)	9,532	3,319		12,851	3,127
Costs of Trading (magazine, bookstall, Fairtrade etc)	134			134	136
Total Payments	150,868	10,167	6,886	167,923	142,151
Excess of receipts over payments before transfer	(1,715)	14,477	(6,372)	6,391	29,614
Transfers:					
Gross transfers between funds - in			6,384	6,384	
Gross transfers between funds - out	(6,384)			(6,384)	
Excess of receipts over payments before other gains	(8,099)	14,477	12	6,391	29,614
Net movement in funds	(55)	14,477	(182)	14,241	29,925
Reconciliation of funds					
Excess of receipts over payments at beginning of the year	48,899	47,939	13,133	109,972	80,047
Excess of receipts over payments for the year	48,844	62,417	12,951	124,213	109,972
Represented by					
Unrestricted					
General fund	40,746			40,746	48,899
Designated					
Church Bungalow Fund		15,393		15,393	11,399
Church Hall Fund		12,615		12,615	2,152
Fabric Fund		4,726		4,726	4,726
K and P Pye Church Building Fund		25,000		25,000	25,000
Music Fund		48		48	27
Organ Fund		4,484		4,484	4,484
Revaluation reserves		149		149	149
Restricted					
Agency collection			243	243	243

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Brice & Blisset Fund Development			2,639	2,639	2,820
Livingstone east parish			9,968	9,968	9,956
Zambia Link			108	108	108

St. Thomas Church

Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
A105: 63 Charifund Income Units (M&G)	925	980
A106: COIF Income Shares	1,381	1,563
A115: Fixed Assets - Furniture	39,551	39,591
A116: Fixed Assets : Grand Piano	1,656	1,656
A117: Fixed Assets - Equipment	599	
Total Fixed assets	44,114	43,791
Current assets		
A101: NatWest Current Account A102: NatWest	48,896	84,182
Fees Account A103: CBOF Deposit Account	24,880	24,557
A104: Inland Revenue Tax Claim	6,592	
A110: Secure Trust Bank 120 day Account A999: Cash	423	50
Z05: Accounts Receivable	392	
Total Current assets	81,184	108,789
Liabilities		
6699: Agency collections	3,121	2,608
Z04: Accounts Payable	6,050	40,000
Total Liabilities	9,171	42,608
Net Asset surplus (deficit)	116,127	109,972
Reserves		
Excess/(deficit) to date	6,391	31,322
Z01: Starting balances	109,972	78,339
Z02: Other gains/(losses)	(237)	310
Z03: Gains and losses own use		
Total Reserves	116,127	109,972

Represented by Funds

General (Unrestricted)	40,746	48,899
Designated	62,417	47,939
Restricted	12,964	13,133
Total	116,127	109,972

Independent Examiner's Report for the PCC Accounts

Report to the trustees of St Thomas Wells with Horringtons Parochial Church Council On accounts for the year ended 31 December 2022 Charity Number 1137161 **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



MF Webb FCA

One New Street, Wells, BAS 2LA 21st March 2023

Accounts

The PCC of St Thomas Church, Wells with the Horringtons

**Financial Statements for the year ending
31 December 2021**

Bank

National Westminster plc
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner

Michael Webb
One New Street
Wells
Somerset
BA5 2LA

Reg. Charity No. 1137161

The Parochial Church Council of St Thomas Church

St Thomas Street
Wells

Independent Examiner's Report for the PCC Accounts

Report to the trustees of St Thomas Wells with Horringtons Parochial Church Council

On accounts for the year ended 31 December 2021 Charity Number 1137161

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



MF Webb FCA

One New Street, Wells, BA5 2LA

18th March 2022

During another remarkable year, following 2020's successful Gift Day, in 2021 we received legacies totalling £23,000 and a donation of £25,000 designated for the church building. Unfortunately, our Planned giving is still decreasing.

We managed to make all of our Parish Share payments this year, and finished the year, with a surplus overall, having been able to open up the church and the Hall, just about returning to normal (or the new normal)

Our operating income and expenditure in summary :

Income

Planned giving and gift aid	99,414
Other income & fundraising	5,857
Legacies	23,000
Wedding and funeral fees	9,267
Hall hire	8,708
Total	146,246

Expenditure

Charitable donations made	4,703
Parish share and salaries	109,770
Utilities and expenses	21,908
Total	136,381

Surplus at the end of the year (operating)	9,985
---	--------------

Summary of the Development Fund accounts :

Income

Donations and gift aid	2,015
Fund raising events	366
Total	2,381
Expenditure	337
Building	
Interest	312
Fundraising expenses	235
Total	884
Surplus for the year	1,497

The balance of the loan from the Diocese is £40,000 and future annual payments have been reduced to £10,000 annually.

Reserve Policy = a reserve of unrestricted funds of £15,000.

We have not needed to make any transfers from designated funds this year and the position of the funds is :

	<u>Unrestricted</u>		<u>Designated</u>		<u>Restricted</u>
	General	Hall	Bungalow	K & P Pye	Dev Fund
Income	133,533	7,203	3,502	25,000	2,527
Expenditure	131,265	5,206	4,729		738
Surplus	2,268	1,997	(1,227)	25,000	1,789
Opening bal	46,631	156	12,626		8,459
Bal at Dec-21	48,899	2,153	11,399	25,000	9,956
Investment gains		115			195

The Restricted fund figures are just the Development fund and not Brice & Blisset etc.

Agency Payments

Parishioners are still using our facilities for donations, which are as follows :

	2021	2020
Christian Aid	729.15	315.15
Bungalow Rent deposit	775	
Livingstone East Parish	5.73	5.73
Water Aid	521.89	476.89
Zambia Link	805.05	685.05
Salvation Army	11.5	11.5

Associated Funds

	Balance	Balance
	31-Dec-21	31-Dec-20
Toddler Group	0	0
Women's fellowship	0	1,039.36
Snack & chat	0	18.89

St. Thomas Church
Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Voluntary Income	104	—	—	—	104	23
Tax efficient planned giving (net of tax recovered from	53,956	—	1,200	—	55,156	74,194
Other planned giving	8,344	—	—	—	8,344	6,241
Collections of loose cash at services	6,346	—	730	—	7,076	11,393
All NON-RECURRING giving/donations (inc Special	2,972	—	—	—	2,972	—
All tax recovered through Gift Aid	21,662	—	—	—	21,662	23,455
Legacies received	23,000	—	—	—	23,000	6,000
RECURRING grants (paid in more than one financial	144	—	—	—	144	—
Activities for Generating Funds	1,802	25,000	85	—	26,887	1,128
Fund raising (gross amount)	—	—	365	—	365	34,084
Income from Investments						
Dividends, interest, income from property etc	4,054	3,502	—	—	7,557	8,281
Church Activities						
Statutory fees retained by the PCC	9,267	—	166	—	9,433	3,788
Bookstall, hall lettings, magazine advertising & sales	1,866	7,203	(19)	—	9,049	4,933
Other incoming resources	13	—	—	—	13	—
Total incoming resources	133,533	35,705	2,527	—	171,766	173,524
Resources used						
Costs of Generating Funds (fundraising costs, etc)	91	3,706	884	—	4,682	3,184
All Mission Giving and Charitable Grants & Donations	4,703	—	—	—	4,703	—
Church Activities						
Parish Share paid to Diocese	90,542	—	—	—	90,542	68,805
Salaries/honoraria (organist, administrator, caretaker)	19,841	2,216	—	—	22,058	19,020
Expenses (of clergy, pastoral staff, youth workers, etc)	946	—	—	—	946	952
Regular church running expenses (insurance, cleaning,	13,000	2,583	—	—	15,584	11,096
Church utilities (gas, electricity, water)	2,002	1,125	—	—	3,127	5,296
Costs of Trading (magazine, bookstall, Fairtrade etc)	136	—	—	—	136	158
Major repairs to church hall or other PCC property, inc.	—	370	—	—	370	9,373
Total resources used	131,265	10,001	884	—	142,151	117,888
Net income / (expenditure)	2,267	25,704	1,642	—	29,614	55,636
Transfers						
Net income / (expenditure)	2,267	25,704	1,642	—	29,614	55,636
Other recognised gains / losses						
Gains / losses on investment assets	—	115	195	—	310	(98)
Net movement in funds	2,267	25,819	1,837	—	29,925	55,537
Reconciliation of funds						
Total funds brought forward	46,631	22,119	11,295	—	80,047	24,509
Total funds carried forward	48,899	47,939	13,133	—	109,972	80,047
Represented by						
Unrestricted						
General fund	48,899	—	—	—	48,899	46,631
Designated						

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Church Bungalow Fund	—	11,399	—	—	11,399	12,626
Church Hall Fund	—	2,152	—	—	2,152	156
Fabric Fund	—	4,726	—	—	4,726	4,610
K and P Pye Church Building Fund	—	25,000	—	—	25,000	—
Music Fund	—	27	—	—	27	92
Organ Fund	—	4,484	—	—	4,484	4,484
Revaluation reserves	—	149	—	—	149	149
Restricted						
Agency collection	—	—	243	—	243	96
Brice & Blisset Fund	—	—	2,820	—	2,820	2,625
Development	—	—	9,956	—	9,956	8,459
Livingstone east parish	—	—	108	—	108	108
Zambia Link	—	—	5	—	5	5

There may be minor discrepancies in the totals if the pence are not being shown

Accounts

**The PCC of St Thomas Church, Wells with the
Horringtons**

**Financial Statements for the year
ending 31 December 2020**

Bank

National Westminster plc
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner

Michael Webb
One New Street
Wells
Somerset
BA5 2LA

Reg. Charity No. 1137161

The Parochial Church Council of St Thomas Church

St Thomas Street
Wells

After an extraordinary 2020 we managed to generate a surplus performing, or not, our normal, or not operations. The highlight of the year was the Gift Day, the major contributor towards our surplus.

We were unable to make 3 of our Parish Share monthly instalments of £7,645.10 totalling £22,935.30.

Taking out the Gift Day proceeds with Gift Aid, and making all the Parish Share payments would have resulted in a further deficit to add to 2019's of about £13,000.

This figure would have been much higher if not for other COVID related donations, unexpected legacies.

The Hall had to close but the new heating system was installed in May and hopefully we will soon be able to warmly welcome groups and clubs back in 2021. We appreciate the generous donation received to cover the bill for the new system.

Our operating income and expenditure in summary :

Income

Planned giving and gift aid	106,675
Other income & fundraising	42,020
Legacies	6,000
Wedding and funeral fees	3,788
Hall hire	4,933
	163,416

Total

16

Expenditure

Parish share and salaries	87,825
Utilities and expenses	28,415
	116,240

Total

40

Surplus at the end of the year **47,176**

Summary of the Development Fund accounts :

Income

Donations and gift aid 8,631

Fund raising events	1,473
Total	10,104
Expenditure	
Building	
Interest	
Fundraising expenses	1,644
Total	1,644
Surplus for the year	8,460

The balance of the loan from the Diocese is £50,000 and future annual payments have been reduced to £10,000 annually.

Reserve Policy = a reserve of unrestricted funds of £15,000.

We have not needed to make any transfers from designated funds this year and the position of the funds is :

	<u>Unrestrict ed</u>	<u>Designated</u>		<u>Restrict ed</u>
	General	Hall	Bungalo w	Dev Fund
Income	148,401	11,054	3,875	10,104
Expenditure	(101,770)	(14,473)		(1,644)
Surplus	46,631	(3,419)	3,875	8,460
Opening balance	182	3,575	8,751	0
Balance at Dec-20	46,631	156	12,626	8,460
Investment Losses	(181)			
Balance cfwd to 2021	46,631	156	8,751	8,460

The Restricted fund figures are just the Development fund and not Brice & Blisset etc.

Agency Payments

Parishioners are still using our facilities for donations, which are as follows :

	2020	2019
Caring & Sharing - Wateraid	60	80
Livingstone East Parish		
Zambia Link	120	120
Christian Aid	60	70

Associated Funds

Balance	Balance
e	

	31-Dec- 20	31-Dec- 19
Toddler Group	0	0
Women's fellowship	1,039.3 6	825.84
Snack & chat	18.89	18.89

St. Thomas Church

Receipts and Payments Account

For the period from 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Total funds	Prior year
Incoming resources					
Voluntary Income	23			23	134
Tax efficient planned giving (net of tax recovered from)	63,754	7,000	3,440	74,194	58,954
Other planned giving	6,241			6,241	17,930
Collections of loose cash at services	6,347		5,046	11,393	8,495
All tax recovered through Gift Aid	23,310		145	23,455	15,356
Legacies received	6,000			6,000	2,000
Activities for Generating Funds	1,005	90	33	1,128	4,249
Fund raising (gross amount)	32,644		1,440	34,084	4,429
Income from Investments					
Dividends, interest, income from property etc	4,406	3,875		8,281	9,132
Church Activities					
Statutory fees retained by the PCC	3,788			3,788	5,748
Bookstall, hall lettings, magazine advertising & sales	879	4,054		4,933	22,608
Total incoming resources	148,401	15,019	10,104	173,524	149,038
Resources used					
Costs of Generating Funds (fundraising costs, etc)	1,540		1,644	3,184	1,835
All Mission Giving and Charitable Grants & Donations					832
Church Activities					
Parish Share paid to Diocese	68,805			68,805	88,408
Salaries/honoraria (organist, administrator, caretaker)	16,442	2,577		19,020	24,454
Expenses (of clergy, pastoral staff, youth workers, etc)	952			952	1,792
Regular church running expenses (insurance, cleaning, Church utilities (gas, electricity, water)	9,618	1,478		11,096	15,595
Church utilities (gas, electricity, water)	3,928	1,367		5,296	6,705
Costs of Trading (magazine, bookstall, Fairtrade etc)	158			158	161
Major repairs to church hall or other PCC property, inc.	324	9,049		9,373	1,481
New building work to church, church hall and other PCC					28,133
Total resources used	101,770	14,473	1,644	117,888	169,400
Excess of receipts over payments before transfer	46,631	545	8,459	55,636	-20,362
Transfers					
Gross transfers between funds - in					32,741
Gross transfers between funds - out					-32,741
Excess of receipts over payments before other gains	46,631	545	8,459	55,636	-20,362
Net movement in funds	46,449	545	8,542	55,537	-20,018
Reconciliation of funds					
Excess of receipts over payments at beginning of	182	21,573	2,753	24,509	44,527
Excess of receipts over payments at the end of the year	46,631	22,119	11,295	80,047	24,509
Represented by					
Unrestricted					
General fund	46,631			46,631	182
Designated					
Church Bungalow Fund		12,626		12,626	8,751
Church Hall Fund		156		156	3,575
Fabric Fund		4,610		4,610	4,610
Music Fund		92		92	92
Organ Fund		4,484		4,484	4,394
Revaluation reserves		149		149	149
Restricted					
Agency collection			96	96	96
Brice & Blisset Fund			2,625	2,625	2,543
Development			8,459	8,459	0
Livingstone east parish			108	108	108
Zambia Link			5	5	5
	46,631	22,117	11,293	80,041	24,505

Independent Examiner's Report for the PCC Accounts

Report to the trustees of St Thomas Wells with Horringtons Parochial Church Council

On accounts for the year ended 31 December 2020 Charity Number 1137161

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

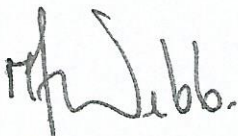
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



MF Webb FCA

One New Street, Wells, BA5 2LA

12th April 2021