

Charity number: 1137154

Zobia Nazley Memorial Trust
Trustees' report and financial statements
for the year ended 31 December 2023

Zobia Nazley Memorial Trust

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 8

Zobia Nazley Memorial Trust

Legal and administrative information

Charity number	1137154
Business address	353 Upper Balsall Heath Road Balsall Heath Birmingham B12 9DR
Registered office	353 Upper Balsall Heath Road Balsall Heath Birmingham B12 9DR
Trustees	Mohammed Iqbal Qamar Haq Qureshi Mohammed Saddique
Secretary	Mohammed Saddique
Accountants	SF Chartered Certified Accountants Fairgate House 205 Kings Road Tyseley Birmingham B11 2AA

Zobia Nazley Memorial Trust

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Zobia Nazley Memorial Trust is an unincorporated charity. It was formed in November 2004 to help disabled children who live in Azad Kashmir and Pakistan. There are three trustees who govern the charity. Membership is open to anyone interested and who are able to contribute towards the objective.

Objectives and activities

The principal objectives for which the charity was formed are as under:

1. To promote the relief and rehabilitation of physically and mentally disabled children/people in Azad Kashmir and Pakistan by establishing and providing therapeutic facilities & educational programmes, vocational training programmes, vocational training centres, paramedical training and other services relevant to the needs of such disabled children/people and their families (including the manufacture and provision of aids and equipment).
2. To reach out to disabled persons and their families and provide a range of relief and care services. Such services may be provided through institutional care or in their homes in case the families and their disabled members are unable to access the services outside the house;
3. To enable and empower the persons with disability to live as independently and as fully as possible within and as close to the community to which they belong.
4. To provide social aid through the trust to poor families, widows, orphans, disabled children.
5. To assist and promote the cause of human welfare, in collaboration with similar organisations and foundations engaged in rehabilitation (and social welfare) of the people from backward and far-flung agencies of Azad Kashmir and refugees settled in remote areas of Pakistan

Achievements and performance

The charity has continued to help many disabled children and their families by providing them with school fees, books and meals. In March 2023, athletes from Zobia School Mirpur participated in a Unified Sports Day event at Beaconhouse School System.

In June 2023, a student from Zobia Nazely School participated in the Special Olympics World Games in Berlin, Germany.

Financial review

During the year, the charity received gross donations of £72,029.54 and expended £25,109.39 resulting in a surplus of £46,921 which is carried forward to next year.

Zobia Nazley Memorial Trust

Report of the trustees for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mohammed Saddique
Secretary

Zobia Nazley Memorial Trust

Independent examiner's report to the trustees on the unaudited financial statements of Zobia Nazley Memorial Trust.

I report on the accounts of Zobia Nazley Memorial Trust for the year ended 31 December 2023 set out on pages 2 to 8.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Allah Ditta Alam
FCCA
Independent examiner
Office 008
123 Stratford Road
Solihull

B92 3ND

Zobia Nazley Memorial Trust

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	26,363	45,667	72,030	83,188
Total incoming resources		<u>26,363</u>	<u>45,667</u>	<u>72,030</u>	<u>83,188</u>
Resources expended					
Donations		-	-	-	10,000
Transfer to Zobia Nazley Memorial Trust (AK)		8,860	13,290	22,150	11,000
Advertising costs		2,914	-	2,914	1,824
Research and development costs		45	-	45	60
Total resources expended		<u>11,819</u>	<u>13,290</u>	<u>25,109</u>	<u>22,884</u>
 Total funds brought forward		<u>356,460</u>	<u>139,485</u>	<u>495,945</u>	<u>435,641</u>
Total funds carried forward		<u>371,004</u>	<u>171,862</u>	<u>542,866</u>	<u>495,945</u>

The notes on pages 7 to 8 form an integral part of these financial statements.

Zobia Nazley Memorial Trust

Balance sheet as at 31 December 2023

	Notes	£	2023	£	£	2022	£
Current assets							
Cash at bank and in hand		542,865			495,945		
		<u>542,865</u>			<u>495,945</u>		
Net current assets			542,865			495,945	
Net assets			<u>542,865</u>			<u>495,945</u>	
Funds	4						
Restricted income funds			171,861			139,485	
Unrestricted income funds			<u>371,004</u>			<u>356,460</u>	
Total funds			<u>542,865</u>			<u>495,945</u>	

The financial statements were approved by the trustees on and signed on its behalf by

Mohammed Iqbal
Trustee

The notes on pages 7 to 8 form an integral part of these financial statements.

Zobia Nazley Memorial Trust

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Donations	26,363	45,667	72,030	83,188
	<u>26,363</u>	<u>45,667</u>	<u>72,030</u>	<u>83,188</u>

Zobia Nazley Memorial Trust

Notes to financial statements for the year ended 31 December 2023

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
	=====	=====

4. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:			
Current assets	371,004	171,861	542,865
	=====	=====	=====

5. Unrestricted funds

	At 1 Jan 2023 £	Incoming resources £	Outgoing resources £	At 31 Dec 2023 £
Unrestricted Fund	356,460	26,363	(11,819)	371,004
	=====	=====	=====	=====

6. Restricted funds

	At 1 Jan 2023 £	Incoming resources £	Outgoing resources £	At 31 Dec 2023 £
Restricted Fund	139,485	45,666	(13,290)	171,861
	=====	=====	=====	=====

Zobia Nazley Memorial Trust

The following pages do not form part of the statutory accounts.

Zobia Nazley Memorial Trust

Detailed statement of financial activities

For the year ended 31 December 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		72,030		83,188
		<u>72,030</u>		<u>83,188</u>
Total incoming resources from generating funds		<u>72,030</u>		<u>83,188</u>
Total incoming resources		<u><u>72,030</u></u>		<u><u>83,188</u></u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations	-		10,000	
Transfer to Zobia Nazley Memorial Trust (A.K)	22,150		11,000	
Donations - Office - Advertising	2,600		1,265	
Donations - Telephone & Internet	314		559	
Donations - Bank charges	45		60	
	<u></u>	25,109	<u></u>	22,884
Total cost of generating voluntary income		<u>25,109</u>		<u>22,884</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u><u>25,109</u></u>		<u><u>22,884</u></u>

Zobia Nazley Memorial Trust

Detailed statement of financial activities

For the year ended 31 December 2023

	2023	2022
	£	£
Charitable activities		
Net incoming/(outgoing) resources for the year	46,921	60,304