

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2021  
for  
ANGELLITE

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

#### Objectives and aims

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

## Achievement and performance

### Charitable activities

In the year 2020/21 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects have reinforced our visions and convictions that our charity is able to come up with programs in partnership with benefiting communities and other stakeholders, in addressing identified issues, as well as ensuring sustainability. We want to recognise that the knowledge and skills brought on board by the numerous volunteers which were instrumental to the successful completion of our activities.

We continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and to improve the maternal health's of pregnant and nursing mothers. The education project on the other hand was used to stimulate the recruits and retentions of school age children especially girls into primary schools in Northern Nigeria. The projects have thus far been used to encourage the attainment of basic primary education.

The charity future plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations (Access and Organ Donations. We will continue to source for grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2021

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### Financial review

#### Funds in deficit

As at 30 November 2021, the charity did not have unrestricted core reserves. The deficit is £11,426 which has increased since 2020 when it was £8,111. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

#### Organisational structure

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

### Reference and administrative details

#### Registered Company number

07069641 (England and Wales)

#### Registered Charity number

1137150

#### Registered office

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

#### Trustees

Mr O C H Ugorji Director (appointed 24.12.20)  
Miss N N Nwachukwu Trustee  
Mr K U Peters Trustee  
Mr J Poke Trustee

## ANGELLITE

Report of the Trustees  
for the Year Ended 30 November 2021

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Reference and administrative details

Independent Examiner

T M Cobley

FCCA

Cobley Desborough

Chartered Certified Accountants

Chartered Tax Advisers

Artisans' House

7 Queensbridge

Northampton

Northamptonshire

NN4 7BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2022 and signed on its behalf by:

Mr J Poke - Trustee

Independent examiner's report to the trustees of Angellite ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified  
I have completed my examination.

I have identified matters of concern in my report due to a one off lapse in the keeping of accounting records.

I noted a lapse in the keeping of account records as the charity was unable to provide supporting documentation to evidence from whom monies had been received or paid to as these documents were mislaid by the charity, to support the entries contained on the bank statements provided to me. You have confirmed that this was a one-off lapse and following this, you have established procedures and protocols to ensure that this will not occur in future years.

As the examiner, I have judged that it was not a matter of material significant and so there was no duty to report directly to the Commission.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

T M Cobley  
FCCA  
Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
NN4 7BF

18 October 2022



# ANGELLITE

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2021

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,319	31,549	78,868	92,541
EXPENDITURE ON					
Charitable activities					
International aid & development		49,554	31,549	81,103	107,073
Other		1,080	-	1,080	844
Total		50,634	31,549	82,183	107,917
NET INCOME/(EXPENDITURE)		(3,315)	-	(3,315)	(15,376)
RECONCILIATION OF FUNDS					
Total funds brought forward		(8,111)	-	(8,111)	7,265
TOTAL FUNDS CARRIED FORWARD		(11,426)	-	(11,426)	(8,111)

# ANGELLITE

## Statement of Financial Position 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		23,805	-	23,805	26,642
CREDITORS					
Amounts falling due within one year	6	(4,029)	-	(4,029)	(2,949)
NET CURRENT ASSETS		<u>19,776</u>	<u>-</u>	<u>19,776</u>	<u>23,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,776	-	19,776	23,693
CREDITORS					
Amounts falling due after more than one year	7	(31,202)	-	(31,202)	(31,804)
NET ASSETS		<u>(11,426)</u>	<u>-</u>	<u>(11,426)</u>	<u>(8,111)</u>
FUNDS	9				
Unrestricted funds				(11,426)	(8,111)
TOTAL FUNDS				<u>(11,426)</u>	<u>(8,111)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:

Mr J Poke - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

## 1. ACCOUNTING POLICIES - continued

## Going concern

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

## 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	76,638	90,833
Donations	2,230	1,708
	<u>78,868</u>	<u>92,541</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

## Trustees' expenses

No expenses were reimbursed to trustees during the year (2020: £Nil).

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	16,708	75,833	92,541
EXPENDITURE ON Charitable activities International aid & development	31,240	75,833	107,073
Other	844	-	844
Total	32,084	75,833	107,917
NET INCOME/(EXPENDITURE)	(15,376)	-	(15,376)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,265	-	7,265
TOTAL FUNDS CARRIED FORWARD	(8,111)	-	(8,111)

## 5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 December 2020 and 30 November 2021	5,235
Depreciation	
At 1 December 2020 and 30 November 2021	5,235
Net book value	
At 30 November 2021	-
At 30 November 2020	-

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	2,133	2,133
Accrued expenses	1,896	816
	<u>4,029</u>	<u>2,949</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 8)	<u>31,202</u>	<u>31,804</u>

## 8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,133</u>	<u>2,133</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,507</u>	<u>6,507</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,524</u>	<u>20,524</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,171	4,773

## 9. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	(8,111)	(3,315)	(11,426)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>(8,111)</u>	<u>(3,315)</u>	<u>(11,426)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,319	(50,634)	(3,315)
Restricted funds			
McArthur Foundation	31,549	(31,549)	-
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>78,868</u>	<u>(82,183)</u>	<u>(3,315)</u>

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	7,265	(15,376)	(8,111)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>7,265</u>	<u>(15,376)</u>	<u>(8,111)</u>



## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,708	(32,084)	(15,376)
Restricted funds			
McArthur Foundation	75,833	(75,833)	-
<b>TOTAL FUNDS</b>	<b>92,541</b>	<b>(107,917)</b>	<b>(15,376)</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	7,265	(18,691)	(11,426)
<b>TOTAL FUNDS</b>	<b>7,265</b>	<b>(18,691)</b>	<b>(11,426)</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,027	(82,718)	(18,691)
Restricted funds			
McArthur Foundation	107,382	(107,382)	-
<b>TOTAL FUNDS</b>	<b>171,409</b>	<b>(190,100)</b>	<b>(18,691)</b>

The McArthur Foundation grant is a grant to fund projects in Nigeria run in partnership with Gabasawa Women and Children Initiative to support marginalised and deprived victims of wars and displaced people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

# ANGELLITE

## Detailed Statement of Financial Activities for the Year Ended 30 November 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	76,638	90,833
Donations	2,230	1,708
	<u>78,868</u>	<u>92,541</u>
Total incoming resources	78,868	92,541
EXPENDITURE		
Charitable activities		
Bank charges	18	-
Project costs	81,085	107,073
	<u>81,103</u>	<u>107,073</u>
Support costs		
Governance costs		
Accountancy fees	1,080	844
	<u>82,183</u>	<u>107,917</u>
Total resources expended	82,183	107,917
Net expenditure	<u>(3,315)</u>	<u>(15,376)</u>