

# ANGELLITE

England & Wales · Charity number 1137150

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07069641</a>
Registered	2010-07-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** 94 Broadmead Avenue  
Northampton  
Northampton  
Northamptonshire  
NN3 2RP

**Phone** 08455 280356

**Email** [info@angellite.org.uk](mailto:info@angellite.org.uk)

**Website** [www.angellite.org.uk](http://www.angellite.org.uk)

## Activities

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**Objects:** The Charity's objects are specifically restricted to the followinga. The advancement of education for the public benefit by the provisions of facilities for educationb. The relief of financial hardship and preservation of good healthc. The relief of financial needs and suffering among victims of natural or other kinds of disasters in the form of money (or other means deem suitable) for persons, bodies and organisations in Northampton, UK, Nigeria, Republic of Benin, Cameroon and Chad including the provision of medical aid.

**Activities:** Angellite is a registered charity that promotes healthcare and educational projects in the UK and internationally

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** THE UK, NIGERIA, SUDAN, NIGER, CAMEROON AND CHAD
- Chad
- Niger
- Nigeria
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-01	£76,426	£76,897	-	-
2023-11-01	£73,264	£80,403	-	-
2022-11-01	£54,725	£58,023	-	-
2021-11-01	£78,868	£82,183	-	-
2020-11-01	£92,541	£107,917	-	-

## Trustees

Name	Role	Appointed
<b>Ozoronye Ugorji</b>	Chair	2020-12-20
John Poke		2017-08-19
KYRIAN PETERS		
NANCY NWACHUKWU		

**ANGELLITE**

England & Wales - Charity number 1137150

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# Accounts

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REGISTERED COMPANY NUMBER: 07069641 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137150

**Report of the Trustees and  
Unaudited Financial  
Statements  
Year Ended 30 November 2024  
ANGELLITE**

## **ANGELLITE**

### **Report of the Trustees for the Year Ended November 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives, activities and aims**

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

## **ANGELLITE**

### **Report of the Trustees for the Year Ended November 2024**

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#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

##### **Organisational structure**

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

#### **Reference and administrative details**

##### **Registered Company number**

07069641 (England and Wales)

##### **Registered Charity number**

1137150

##### **Registered office**

121-123 St James Road  
Northampton  
Northamptonshire  
NNS SLD

##### **Trustees**

Mr OCH Ugorji Director  
Miss N N Nwachukwu Trustee  
Mr KU Peters Trustee  
Mr J Poke Trustee

## **ANGELLITE**

### **Report of the Trustees for the Year Ended November 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

In the year 2023/24, the charity continued to advance its public health programs within our communities. We made significant progress with the previously launched digital skill acquisition project, designed to help unemployed youth gain practical workplace skills and become employable. Building on our successes, we continued to engage in fundraising activities and seek donations to support our broader charitable objectives in education, health for women and children, international development, emergency and disaster relief, and on-going research activities.

As noted, our group's public health projects and digital skill acquisition initiatives are at the core of our current efforts. However, we did not receive the anticipated funding and grants. We would like to acknowledge the valuable knowledge and skills contributed by numerous volunteers, which were instrumental in the successful execution of our activities.

We continued to maintain significantly reduced overhead costs through the generous support of our volunteers. Angellite remains committed to effectively targeting grants to maximize their impact. However, none of our achievements year after year would be possible without the incredible support from our generous donors, well-wishers, and trustees.

On the international front, our charity received grants to further our education and health projects in Africa. Our health programs focused on addressing high rates of infant mortality and improving maternal health for pregnant and nursing mothers. Meanwhile, our education project continued its efforts to recruit and retain school-aged children, especially girls, in primary schools in Northern Nigeria, ensuring they attain a basic primary education.

Looking ahead, the charity aims to play a significant role in addressing public health challenges in the UK, particularly concerning BAME populations and issues related to access and organ donations. We will continue to pursue grants and funding to implement interventions and strategies that tackle youth unemployment and homelessness. Additionally, the charity will seek funding for our international outreach programs focused on education, women's health, infant mortality, and disaster relief and will continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined than ever to raise more funds, do more work, and help more communities. We hope to reverse trends and continue the impactful work in our local and international communities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

John Poke  
Trustee

**Independent Examiner's Report to the Trustees of  
ANGELLITE**

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**Independent examiner's report to the trustees of Angellite ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**ANGELLITE****Statement of Financial Activities****(Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2024**

	Notes	Unrestricted Fund £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	76,426		76,426	73,264
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
International aid & development		76,897		76,897	80,403
<b>Total Expenditure</b>		<b>76,897</b>		<b>76,897</b>	<b>80,403</b>
<b>NET INCOME/(EXPENDITURE)</b>		(471)		(471)	(7,139)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(37,765)		(37,765)	(30,626)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(38,236)</b>		<b>(38,236)</b>	<b>(37,765)</b>

**ANGELLITE**

**Statement of Financial Activities - continued**  
**Year Ended 30 November 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.  
The financial statements were approved by the Board of Trustees and authorised for issue on 29th August 2025 and were signed on its behalf by:

Mr OCH Ugorji (Director)

The notes form part of these financial statements

## ANGELLITE

### Notes to the Financial Statements Year Ended 30 November 2024

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#### 1. ACCOUNTING POLICIES

##### Going concern

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	11,100	22,000
Grants outside the UK	65,326	
Donations		51,264
	<u>76,426</u>	<u>73,264</u>

#### 3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

##### Trustees Expenses

No expenses were reimbursed to trustees during the year. (2024-£Nil) - (2023: £Nil).

**ANGELLITE****Notes to the Financial Statements - continued  
Year Ended 30 November 2024**

	2024	2023
	£	£
<b>6 DEBTORS:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Other debtors		
<b>7 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank Loans and Overdrafts (see note 9)	8,733	8,733
Accrued Expenses	2,816	2,816
	<u>11,549</u>	<u>11,549</u>
<b>8 CREDITORS:AMOUNTS FALLING DUE AFTER ONE YEAR</b>		
Bank Loans (see note 9)	31,202	31,202
	<u>31,202</u>	<u>31,202</u>
<b>9 LOANS</b>		
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:	2,133	2,133
Amounts falling due between one and two years:	6,507	6,507
Amounts falling due between two and five years:	20,524	20,524
Amounts falling due in more than five years:		
Repayable by installments:		
Bank loans more than 5 years by installments	4,171	4,171

## ANGELLITE

### Notes to the Financial Statements - continued Year Ended 30 November 2024

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	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Legacies</b>		
Grants	11,100	51,264
Grants outside UK	65,326	
Donations		22,000
	<u>76,426</u>	<u>73,264</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	-37	(48)
Project costs	75,745	79,951
<b>Support Costs</b>		
Accountancy fees	700	500
Training	489	0
<b>Total resources expended</b>	76,897	80,403
<b>Net Expenditure</b>	<u>(471)</u>	<u>(7,139)</u>

**ANGELLITE**

England & Wales - Charity number 1137150

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2023  
for  
ANGELLITE**

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

**ANGELLITE**

**Contents of the Financial Statements  
for the Year Ended 30 November 2023**

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**Report of the Trustees  
for the Year Ended 30 November 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

**Report of the Trustees  
for the Year Ended 30 November 2023**

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**Achievement and performance**

**Charitable activities**

In the year 2022/23 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects is the centre of our current synergy, however, we did not the much anticipated funding and grants. We want to acknowledge that the knowledge and skills brought on board by the numerous volunteers which were instrumental to the successful completion of our activities.

We continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and to improve the maternal health's of pregnant and nursing mothers. The education project on the other hand continued to recruit and retention school age children especially girls into primary schools, so as to attain basic primary education in Northern Nigeria.

The charity future plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations (Access and Organ Donations. We will continue to source for grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Financial review**

**Funds in deficit**

As at 30 November 2023, the charity did not have unrestricted core reserves. The deficit is £37,765 which has increased since 2022 when it was £30,626. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

**Report of the Trustees  
for the Year Ended 30 November 2023**

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**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

**Organisational structure**

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

**Reference and administrative details**

**Registered Company number**

07069641 (England and Wales)

**Registered Charity number**

1137150

**Registered office**

121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

**Trustees**

Mr O C H Ugorji Director  
Miss N N Nwachukwu Trustee  
Mr K U Peters Trustee  
Mr J Poke Trustee

**Independent Examiner**

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

## **ANGELLITE**

### **Report of the Trustees for the Year Ended 30 November 2023**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:

Mr J oke - Trustee

## **Independent Examiner's Report to the Trustees of Angellite**

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### **Independent examiner's report to the trustees of Angellite ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Report to the Trustees of Angellite**

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### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

14 October 2024

**ANGELLITE****Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 November 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	73,264		73,264	38,823
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
International aid & development		80,403		80,403	58,023
<b>Total</b>		80,403		80,403	58,023
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)		(7,139)	(19,200)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(30,626)		(30,626)	(11,426)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>          </u>	<u>(37,765)</u>	<u>(30,626)</u>

**ANGELLITE****Statement of Financial Position  
30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-		-	3,600
Cash at bank		4,986		4,986	1,425
		4,986		4,986	5,025
<b>CREDITORS</b>					
Amounts falling due within one year	7	(11,549)		(11,549)	(4,449)
<b>NET CURRENT ASSETS</b>		(6,563)		(6,563)	576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(6,563)		(6,563)	576
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(31,202)		(31,202)	(31,202)
<b>NET ASSETS</b>		(37,765)		(37,765)	(30,626)
<b>FUNDS</b>					
Unrestricted funds	10			(37,765)	(30,626)
<b>TOTAL FUNDS</b>				(37,765)	(30,626)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ANGELLITE**

**Statement of Financial Position - continued**  
**30 November 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:

Mr J Poke - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

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**1. ACCOUNTING POLICIES - continued**

**Going concern**

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	22,000	-
Donations	51,264	38,823
	<u>73,264</u>	<u>38,823</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**Trustees' expenses**

No expenses were reimbursed to trustees during the year. (2023-£Nil) - (2022: £Nil).

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	73,264	73,264
	<u>-</u>	<u>73,264</u>	<u>73,264</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
International aid & development	-	79,951	79,951
Other	-	452	452
<b>Total</b>	<u>-</u>	<u>80,403</u>	<u>80,403</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)	(7,139)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>(30,626)</u>	<u>(30,626)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>(37,765)</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>Cost</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Depreciation</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Net book value</b>	
At 30 November 2023	<u><u>          </u></u>
At 30 November 2022	<u><u>          </u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Other debtors		3,600
	<u>          </u>	<u>          </u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	8,733	2,133
Accrued expenses	2,816	2,316
	<u>          </u>	<u>          </u>
	11,549	4,449
	<u>          </u>	<u>          </u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2023	2022
	£	£
<b>YEAR</b> - Bank loans (see note 9)	31,202	31,202
	<u>          </u>	<u>          </u>
<b>9. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,133	2,133
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,507	6,507
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,524	20,524
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,171	4,171

## **ANGELLITE**

### **Notes to the Financial Statements - continued for the Year Ended 30 November 2023**

---

#### **10. RELATED PARTY DISCLOSURES**

Included within bank loan is £6,600 in respect of a sum transferred to Ange Consulting Limited, a company controlled by the trustee Mr O C H Ugorji.

**ANGELLITE****Detailed Statement of Financial Activities  
for the Year Ended 30 November 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	51,264	
Donations	22,000	38,823
	<hr/> 73,264	<hr/> 38,823
<b>Total incoming resources</b>	73,264	38,823
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	(48)	(38)
Project costs	79,951	56,783
	<hr/> 79,903	<hr/> 56,745
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	500	1,278
<b>Total resources expended</b>	<hr/> 80,403	<hr/> 58,023
<b>Net expenditure</b>	<u>(7,139)</u>	<u>(19,200)</u>

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2023  
for  
ANGELLITE**

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

**ANGELLITE**

**Contents of the Financial Statements  
for the Year Ended 30 November 2023**

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**Report of the Trustees  
for the Year Ended 30 November 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

**Report of the Trustees  
for the Year Ended 30 November 2023**

---

**Achievement and performance**

**Charitable activities**

In the year 2022/23 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects is the centre of our current synergy, however, we did not the much anticipated funding and grants. We want to acknowledge that the knowledge and skills brought on board by the numerous volunteers which were instrumental to the successful completion of our activities.

We continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and to improve the maternal health's of pregnant and nursing mothers. The education project on the other hand continued to recruit and retention school age children especially girls into primary schools, so as to attain basic primary education in Northern Nigeria.

The charity future plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations (Access and Organ Donations. We will continue to source for grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Financial review**

**Funds in deficit**

As at 30 November 2023, the charity did not have unrestricted core reserves. The deficit is £37,765 which has increased since 2022 when it was £30,626. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

**Report of the Trustees  
for the Year Ended 30 November 2023**

---

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

**Organisational structure**

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

**Reference and administrative details**

**Registered Company number**

07069641 (England and Wales)

**Registered Charity number**

1137150

**Registered office**

121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

**Trustees**

Mr O C H Ugorji Director  
Miss N N Nwachukwu Trustee  
Mr K U Peters Trustee  
Mr J Poke Trustee

**Independent Examiner**

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

## **ANGELLITE**

### **Report of the Trustees for the Year Ended 30 November 2023**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:

Mr J oke - Trustee

## **Independent Examiner's Report to the Trustees of Angellite**

---

### **Independent examiner's report to the trustees of Angellite ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Report to the Trustees of Angellite**

---

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

14 October 2024

**ANGELLITE****Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 November 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	73,264		73,264	38,823
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
International aid & development		80,403		80,403	58,023
<b>Total</b>		80,403		80,403	58,023
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)		(7,139)	(19,200)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(30,626)		(30,626)	(11,426)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>          </u>	<u>(37,765)</u>	<u>(30,626)</u>

**ANGELLITE****Statement of Financial Position  
30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-		-	3,600
Cash at bank		4,986		4,986	1,425
		4,986		4,986	5,025
<b>CREDITORS</b>					
Amounts falling due within one year	7	(11,549)		(11,549)	(4,449)
<b>NET CURRENT ASSETS</b>		(6,563)		(6,563)	576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(6,563)		(6,563)	576
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(31,202)		(31,202)	(31,202)
<b>NET ASSETS</b>		(37,765)		(37,765)	(30,626)
<b>FUNDS</b>					
Unrestricted funds	10			(37,765)	(30,626)
<b>TOTAL FUNDS</b>				(37,765)	(30,626)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ANGELLITE**

**Statement of Financial Position - continued**  
**30 November 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:

Mr J Poke - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

**1. ACCOUNTING POLICIES - continued**

**Going concern**

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	22,000	-
Donations	51,264	38,823
	<u>73,264</u>	<u>38,823</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**Trustees' expenses**

No expenses were reimbursed to trustees during the year. (2023-£Nil) - (2022: £Nil).

**ANGELLITE****Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	73,264	73,264
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
International aid & development	-	79,951	79,951
Other	-	452	452
<b>Total</b>	-	80,403	80,403
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)	(7,139)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>(30,626)</u>	<u>(30,626)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>(37,765)</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>Cost</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Depreciation</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Net book value</b>	
At 30 November 2023	<u><u>          </u></u>
At 30 November 2022	<u><u>          </u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Other debtors		3,600
	<u>          </u>	<u>          </u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	8,733	2,133
Accrued expenses	2,816	2,316
	<u>          </u>	<u>          </u>
	11,549	4,449
	<u>          </u>	<u>          </u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2023	2022
	£	£
<b>YEAR</b> - Bank loans (see note 9)	31,202	31,202
	<u>          </u>	<u>          </u>
<b>9. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,133	2,133
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,507	6,507
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,524	20,524
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Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,171	4,171

## **ANGELLITE**

### **Notes to the Financial Statements - continued for the Year Ended 30 November 2023**

---

#### **10. RELATED PARTY DISCLOSURES**

Included within bank loan is £6,600 in respect of a sum transferred to Ange Consulting Limited, a company controlled by the trustee Mr O C H Ugorji.

**ANGELLITE****Detailed Statement of Financial Activities  
for the Year Ended 30 November 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	51,264	
Donations	22,000	38,823
	<hr/> 73,264	<hr/> 38,823
<b>Total incoming resources</b>	73,264	38,823
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	(48)	(38)
Project costs	79,951	56,783
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Accountancy fees	500	1,278
<b>Total resources expended</b>	<hr/> 80,403	<hr/> 58,023
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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2023  
for  
ANGELLITE**

Prestige accounting  
121-123 St James Road  
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**ANGELLITE**

**Contents of the Financial Statements  
for the Year Ended 30 November 2023**

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**Report of the Trustees  
for the Year Ended 30 November 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

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**Report of the Trustees  
for the Year Ended 30 November 2023**

---

**Achievement and performance**

**Charitable activities**

In the year 2022/23 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

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The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Financial review**

**Funds in deficit**

As at 30 November 2023, the charity did not have unrestricted core reserves. The deficit is £37,765 which has increased since 2022 when it was £30,626. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

**Report of the Trustees  
for the Year Ended 30 November 2023**

---

**Structure, governance and management**

**Governing document**

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**Registered Charity number**

1137150

**Registered office**

121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

**Trustees**

Mr O C H Ugorji Director  
Miss N N Nwachukwu Trustee  
Mr K U Peters Trustee  
Mr J Poke Trustee

**Independent Examiner**

Prestige accounting  
121-123 St James Road  
Northampton  
Northamptonshire  
NN5 5LD

## **ANGELLITE**

### **Report of the Trustees for the Year Ended 30 November 2023**

---

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:

Mr J oke - Trustee

## **Independent Examiner's Report to the Trustees of Angellite**

---

### **Independent examiner's report to the trustees of Angellite ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Report to the Trustees of Angellite**

---

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prestige accounting  
121-123 St James Road  
Northampton  
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NN5 5LD

14 October 2024

**ANGELLITE****Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 November 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	73,264		73,264	38,823
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
International aid & development		80,403		80,403	58,023
<b>Total</b>		80,403		80,403	58,023
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)		(7,139)	(19,200)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(30,626)		(30,626)	(11,426)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>          </u>	<u>(37,765)</u>	<u>(30,626)</u>

**ANGELLITE****Statement of Financial Position  
30 November 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-		-	3,600
Cash at bank		4,986		4,986	1,425
		4,986		4,986	5,025
<b>CREDITORS</b>					
Amounts falling due within one year	7	(11,549)		(11,549)	(4,449)
<b>NET CURRENT ASSETS</b>		(6,563)		(6,563)	576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(6,563)		(6,563)	576
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(31,202)		(31,202)	(31,202)
<b>NET ASSETS</b>		(37,765)		(37,765)	(30,626)
<b>FUNDS</b>					
Unrestricted funds	10			(37,765)	(30,626)
<b>TOTAL FUNDS</b>				(37,765)	(30,626)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ANGELLITE**

**Statement of Financial Position - continued**  
**30 November 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:

Mr J Poke - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2023**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

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**1. ACCOUNTING POLICIES - continued**

**Going concern**

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	22,000	-
Donations	51,264	38,823
	<u>73,264</u>	<u>38,823</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

**Trustees' expenses**

No expenses were reimbursed to trustees during the year. (2023-£Nil) - (2022: £Nil).

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	73,264	73,264
	<u>-</u>	<u>73,264</u>	<u>73,264</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
International aid & development	-	79,951	79,951
Other	-	452	452
<b>Total</b>	<u>-</u>	<u>80,403</u>	<u>80,403</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,139)	(7,139)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>(30,626)</u>	<u>(30,626)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(37,765)</u>	<u>(37,765)</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>Cost</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Depreciation</b>	
At 1 December 2022 and 30 November 2023	<u>5,235</u>
<b>Net book value</b>	
At 30 November 2023	<u><u>          </u></u>
At 30 November 2022	<u><u>          </u></u>

**ANGELLITE****Notes to the Financial Statements - continued  
for the Year Ended 30 November 2023**

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<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Other debtors		3,600
	<u>          </u>	<u>          </u>

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	8,733	2,133
Accrued expenses	2,816	2,316
	<u>          </u>	<u>          </u>
	<u>11,549</u>	<u>4,449</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2023	2022
	£	£
<b>YEAR</b> - Bank loans (see note 9)	31,202	31,202
	<u>          </u>	<u>          </u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand: Bank loans	2,133	2,133
Amounts falling between one and two years: Bank loans - 1-2 years	6,507	6,507
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>20,524</u>	<u>20,524</u>
Amounts falling due in more than five years:  Repayable by instalments: Bank loans more 5 yr by instal	4,171	4,171

## **ANGELLITE**

### **Notes to the Financial Statements - continued for the Year Ended 30 November 2023**

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#### **10. RELATED PARTY DISCLOSURES**

Included within bank loan is £6,600 in respect of a sum transferred to Ange Consulting Limited, a company controlled by the trustee Mr O C H Ugorji.

**ANGELLITE****Detailed Statement of Financial Activities  
for the Year Ended 30 November 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	51,264	
Donations	22,000	38,823
	<hr/> 73,264	<hr/> 38,823
<b>Total incoming resources</b>	73,264	38,823
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	(48)	(38)
Project costs	79,951	56,783
	<hr/> 79,903	<hr/> 56,745
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	500	1,278
<b>Total resources expended</b>	<hr/> 80,403	<hr/> 58,023
<b>Net expenditure</b>	<u>(7,139)</u>	<u>(19,200)</u>

**ANGELLITE**

England & Wales - Charity number 1137150

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2022  
for  
ANGELLITE**

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

# ANGELLITE

## Contents of the Financial Statements for the Year Ended 30 November 2022

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<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8 to 9
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# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

#### Objectives and aims

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

**Report of the Trustees  
for the Year Ended 30 November 2022**

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**Achievement and performance**

**Charitable activities**

In the year 2021/22 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects is the centre of our current synergy, however, we did not the much anticipated funding and grants. We want to acknowledge that the knowledge and skills brought on board by the numerous volunteers which were instrumental to the successful completion of our activities.

We continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and to improve the maternal health's of pregnant and nursing mothers. The education project on the other hand continued to recruit and retention school age children especially girls into primary schools, so as to attain basic primary education in Northern Nigeria.

The charity future plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations (Access and Organ Donations. We will continue to source for grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Financial review**

**Funds in deficit**

As at 30 November 2022, the charity did not have unrestricted core reserves. The deficit is £34,226 which has increased since 2021 when it was £11,426. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2022

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### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

#### Organisational structure

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

### Reference and administrative details

#### Registered Company number

07069641 (England and Wales)

#### Registered Charity number

1137150

#### Registered office

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

#### Trustees

Mr O C H Ugorji Director  
Miss N N Nwachukwu Trustee  
Mr K U Peters Trustee  
Mr J Poke Trustee

#### Independent Examiner

T M Cobley  
Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

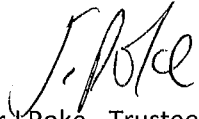
# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2022

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2023 and signed on its behalf by:



Mr J Poke - Trustee

## **Independent Examiner's Report to the Trustees of Angellite**

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### **Independent examiner's report to the trustees of Angellite ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
Angellite**

---

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TIM COBLEY

T M Cobley

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
NN4 7BF

20 October 2023

# ANGELLITE

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>38,823</u>	<u>-</u>	<u>38,823</u>	<u>78,868</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
International aid & development		58,023	-	58,023	81,103
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,080</u>
<b>Total</b>		<u>58,023</u>	<u>-</u>	<u>58,023</u>	<u>82,183</u>
<b>NET INCOME/(EXPENDITURE)</b>		(19,200)	-	(19,200)	(3,315)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>(11,426)</u>	<u>-</u>	<u>(11,426)</u>	<u>(8,111)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(30,626)</u></u>	<u><u>-</u></u>	<u><u>(30,626)</u></u>	<u><u>(11,426)</u></u>

# ANGELLITE

## Statement of Financial Position 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	3,600	-	3,600	-
Cash at bank		1,425	-	1,425	23,805
		<u>5,025</u>	<u>-</u>	<u>5,025</u>	<u>23,805</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(4,449)	-	(4,449)	(4,029)
		<u>576</u>	<u>-</u>	<u>576</u>	<u>19,776</u>
<b>NET CURRENT ASSETS</b>					
		<u>576</u>	<u>-</u>	<u>576</u>	<u>19,776</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>576</u>	<u>-</u>	<u>576</u>	<u>19,776</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(31,202)	-	(31,202)	(31,202)
		<u>(30,626)</u>	<u>-</u>	<u>(30,626)</u>	<u>(11,426)</u>
<b>NET ASSETS</b>					
		<u>(30,626)</u>	<u>-</u>	<u>(30,626)</u>	<u>(11,426)</u>
<b>FUNDS</b>					
Unrestricted funds	10			(30,626)	(11,426)
				<u>(30,626)</u>	<u>(11,426)</u>
<b>TOTAL FUNDS</b>					
				<u>(30,626)</u>	<u>(11,426)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## ANGELLITE

### Statement of Financial Position - continued 30 November 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023 and were signed on its behalf by:

  
Mr J Pope - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

# ANGELLITE

## Notes to the Financial Statements - continued for the Year Ended 30 November 2022

---

### 1. ACCOUNTING POLICIES - continued

#### Going concern

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	-	76,638
Donations	38,823	2,230
	<u>38,823</u>	<u>78,868</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

#### Trustees' expenses

No expenses were reimbursed to trustees during the year. (2021: £Nil).

# ANGELLITE

## Notes to the Financial Statements - continued for the Year Ended 30 November 2022

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,319	31,549	78,868
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
International aid & development	49,554	31,549	81,103
Other	1,080	-	1,080
<b>Total</b>	<u>50,634</u>	<u>31,549</u>	<u>82,183</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,315)	-	(3,315)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(8,111)	-	(8,111)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(11,426)</u>	<u>-</u>	<u>(11,426)</u>

### 5. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>Cost</b>	
At 1 December 2021 and 30 November 2022	<u>5,235</u>
<b>Depreciation</b>	
At 1 December 2021 and 30 November 2022	<u>5,235</u>
<b>Net book value</b>	
At 30 November 2022	<u>-</u>
At 30 November 2021	<u>-</u>

# ANGELLITE

## Notes to the Financial Statements - continued for the Year Ended 30 November 2022

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	3,600	-

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	2,133	2,133
Accrued expenses	2,316	1,896

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	31,202	31,202

### 9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand: Bank loans	2,133	2,133
Amounts falling between one and two years: Bank loans - 1-2 years	6,507	6,507
Amounts falling due between two and five years: Bank loans - 2-5 years	20,524	20,524
Amounts falling due in more than five years:  Repayable by instalments: Bank loans more 5 yr by instal	4,171	4,171

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

## 10. MOVEMENT IN FUNDS

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
<b>Unrestricted funds</b>			
General fund	(11,426)	(19,200)	(30,626)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(11,426)</u>	<u>(19,200)</u>	<u>(30,626)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,823	(58,023)	(19,200)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>38,823</u>	<u>(58,023)</u>	<u>(19,200)</u>

## Comparatives for movement in funds

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
<b>Unrestricted funds</b>			
General fund	(8,111)	(3,315)	(11,426)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(8,111)</u>	<u>(3,315)</u>	<u>(11,426)</u>

# ANGELLITE

## Notes to the Financial Statements - continued for the Year Ended 30 November 2022

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,319	(50,634)	(3,315)
<b>Restricted funds</b>			
McArthur Foundation	31,549	(31,549)	-
<b>TOTAL FUNDS</b>	<u>78,868</u>	<u>(82,183)</u>	<u>(3,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/20 £	Net movement in funds £	At 30/11/22 £
<b>Unrestricted funds</b>			
General fund	(8,111)	(22,515)	(30,626)
<b>TOTAL FUNDS</b>	<u>(8,111)</u>	<u>(22,515)</u>	<u>(30,626)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,142	(108,657)	(22,515)
<b>Restricted funds</b>			
McArthur Foundation	31,549	(31,549)	-
<b>TOTAL FUNDS</b>	<u>117,691</u>	<u>(140,206)</u>	<u>(22,515)</u>

The McArthur Foundation grant is a grant to fund projects in Nigeria run in partnership with Gabasawa Women and Children Initiative to support marginalised and deprived victims of wars and displaced people.

## ANGELLITE

### Notes to the Financial Statements - continued for the Year Ended 30 November 2022

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#### 11. RELATED PARTY DISCLOSURES

Included within Other debtors is £3,600 in respect of a sum transferred to Ange Consulting Limited, a company controlled by the trustee Mr O C H Ugorji. The arrangement is that the monies are used to fund a 12 month investment.

# ANGELLITE

## Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	-	76,638
Donations	38,823	2,230
	<u>38,823</u>	<u>78,868</u>
<b>Total incoming resources</b>	<b>38,823</b>	<b>78,868</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	(38)	18
Project costs	56,783	81,085
	<u>56,745</u>	<u>81,103</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,278	1,080
	<u>1,278</u>	<u>1,080</u>
<b>Total resources expended</b>	<b>58,023</b>	<b>82,183</b>
<b>Net expenditure</b>	<b>(19,200)</b>	<b>(3,315)</b>

**ANGELLITE**

England & Wales - Charity number 1137150

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2021  
for  
ANGELLITE

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

# ANGELLITE

## Contents of the Financial Statements for the Year Ended 30 November 2021

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# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2021

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

#### Objectives and aims

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

## Achievement and performance

### Charitable activities

In the year 2020/21 the charity continued to pursue its public health programs within our communities. Further inroad was made with the previously launched digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects have reinforced our visions and convictions that our charity is able to come up with programs in partnership with benefiting communities and other stakeholders, in addressing identified issues, as well as ensuring sustainability. We want to recognise that the knowledge and skills brought on board by the numerous volunteers which were instrumental to the successful completion of our activities.

We continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and to improve the maternal health's of pregnant and nursing mothers. The education project on the other hand was used to stimulate the recruits and retentions of school age children especially girls into primary schools in Northern Nigeria. The projects have thus far been used to encourage the attainment of basic primary education.

The charity future plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations (Access and Organ Donations. We will continue to source for grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing the Charity's aims and objectives in planning future activities and policies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

# ANGELLITE

## Report of the Trustees for the Year Ended 30 November 2021

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### Financial review

#### Funds in deficit

As at 30 November 2021, the charity did not have unrestricted core reserves. The deficit is £11,426 which has increased since 2020 when it was £8,111. It was difficult to secure funding during the period due to the effect of COVID-19 and a general oversubscription for grant funding. However, our trustees have been promised more grants in the current year and we hope that grants will materialise to offset the deficits and return it to a positive position.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

#### Organisational structure

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

### Reference and administrative details

#### Registered Company number

07069641 (England and Wales)

#### Registered Charity number

1137150

#### Registered office

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

#### Trustees

Mr O C H Ugorji Director (appointed 24.12.20)

Miss N N Nwachukwu Trustee

Mr K U Peters Trustee

Mr J Poke Trustee

# ANGELLITE

Report of the Trustees  
for the Year Ended 30 November 2021

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Reference and administrative details

Independent Examiner

T M Cobley

FCCA

Cobley Desborough

Chartered Certified Accountants

Chartered Tax Advisers

Artisans' House

7 Queensbridge

Northampton

Northamptonshire

NN4 7BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 October 2022 and signed on its behalf by:

Mr J Poke - Trustee

Independent examiner's report to the trustees of Angellite ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified  
I have completed my examination.

I have identified matters of concern in my report due to a one off lapse in the keeping of accounting records.

I noted a lapse in the keeping of account records as the charity was unable to provide supporting documentation to evidence from whom monies had been received or paid to as these documents were mislaid by the charity, to support the entries contained on the bank statements provided to me. You have confirmed that this was a one-off lapse and following this, you have established procedures and protocols to ensure that this will not occur in future years.

As the examiner, I have judged that it was not a matter of material significant and so there was no duty to report directly to the Commission.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

T M Cobley  
FCCA  
Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
NN4 7BF

18 October 2022

# ANGELLITE

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	2	47,319	31,549	78,868	92,541
EXPENDITURE ON Charitable activities					
International aid & development		49,554	31,549	81,103	107,073
Other		1,080	-	1,080	844
Total		50,634	31,549	82,183	107,917
NET INCOME/(EXPENDITURE)		(3,315)	-	(3,315)	(15,376)
RECONCILIATION OF FUNDS					
Total funds brought forward		(8,111)	-	(8,111)	7,265
TOTAL FUNDS CARRIED FORWARD		<u>(11,426)</u>	<u>-</u>	<u>(11,426)</u>	<u>(8,111)</u>

# ANGELLITE

## Statement of Financial Position 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		23,805	-	23,805	26,642
<b>CREDITORS</b>					
Amounts falling due within one year	6	(4,029)	-	(4,029)	(2,949)
<b>NET CURRENT ASSETS</b>		<u>19,776</u>	<u>-</u>	<u>19,776</u>	<u>23,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,776	-	19,776	23,693
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	(31,202)	-	(31,202)	(31,804)
<b>NET ASSETS</b>		<u>(11,426)</u>	<u>-</u>	<u>(11,426)</u>	<u>(8,111)</u>
<b>FUNDS</b>					
Unrestricted funds	9			(11,426)	(8,111)
<b>TOTAL FUNDS</b>				<u>(11,426)</u>	<u>(8,111)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANGELLITE

Statement of Financial Position - continued  
30 November 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:

Mr J Poke - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

## 1. ACCOUNTING POLICIES - continued

## Going concern

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

## 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	76,638	90,833
Donations	2,230	1,708
	<u>78,868</u>	<u>92,541</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

## Trustees' expenses

No expenses were reimbursed to trustees during the year (2020: £Nil).

ANGELLITE

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	16,708	75,833	92,541
EXPENDITURE ON Charitable activities International aid & development	31,240	75,833	107,073
Other	844	-	844
Total	32,084	75,833	107,917
NET INCOME/(EXPENDITURE)	(15,376)	-	(15,376)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,265	-	7,265
TOTAL FUNDS CARRIED FORWARD	(8,111)	-	(8,111)

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost At 1 December 2020 and 30 November 2021	5,235
Depreciation At 1 December 2020 and 30 November 2021	5,235
Net book value At 30 November 2021	-
At 30 November 2020	-

ANGELLITE

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Bank loans and overdrafts (see note 8)	2,133	2,133
	Accrued expenses	1,896	816
		<u>4,029</u>	<u>2,949</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans (see note 8)	<u>31,202</u>	<u>31,804</u>
8.	LOANS		
	An analysis of the maturity of loans is given below:		
		2021	2020
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>2,133</u>	<u>2,133</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	<u>6,507</u>	<u>6,507</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	<u>20,524</u>	<u>20,524</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	4,171	4,773

## 9. MOVEMENT IN FUNDS

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	(8,111)	(3,315)	(11,426)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>(8,111)</u>	<u>(3,315)</u>	<u>(11,426)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,319	(50,634)	(3,315)
Restricted funds			
McArthur Foundation	31,549	(31,549)	-
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>78,868</u>	<u>(82,183)</u>	<u>(3,315)</u>

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	7,265	(15,376)	(8,111)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>7,265</u>	<u>(15,376)</u>	<u>(8,111)</u>

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,708	(32,084)	(15,376)
Restricted funds			
McArthur Foundation	75,833	(75,833)	-
TOTAL FUNDS	<u>92,541</u>	<u>(107,917)</u>	<u>(15,376)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	7,265	(18,691)	(11,426)
TOTAL FUNDS	<u>7,265</u>	<u>(18,691)</u>	<u>(11,426)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,027	(82,718)	(18,691)
Restricted funds			
McArthur Foundation	107,382	(107,382)	-
TOTAL FUNDS	<u>171,409</u>	<u>(190,100)</u>	<u>(18,691)</u>

The McArthur Foundation grant is a grant to fund projects in Nigeria run in partnership with Gabasawa Women and Children Initiative to support marginalised and deprived victims of wars and displaced people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

# ANGELLITE

## Detailed Statement of Financial Activities for the Year Ended 30 November 2021

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	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Grants	76,638	90,833
Donations	2,230	1,708
	<u>78,868</u>	<u>92,541</u>
Total incoming resources	78,868	92,541
<b>EXPENDITURE</b>		
Charitable activities		
Bank charges	18	-
Project costs	81,085	107,073
	<u>81,103</u>	<u>107,073</u>
Support costs		
Governance costs		
Accountancy fees	1,080	844
	<u>82,183</u>	<u>107,917</u>
Total resources expended	82,183	107,917
Net expenditure	<u>(3,315)</u>	<u>(15,376)</u>

**ANGELLITE**

England & Wales - Charity number 1137150

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# Accounts

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## Document Details:

<b>Filename:</b>	1947-Charity accounts (final)-LMG-20211115-134305-798[3291420].PDF
<b>Client of:</b>	Cobley Desborough

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## Signature Details

<b>Name:</b>	Hilary Ugorji
<b>Email:</b>	hilary.ugorji@angellite.org.uk
<b>Date &amp; Time:</b>	17/11/2021 15:53:54 (GMT)
<b>IP Address:</b>	86.141.212.173
<b>Signing Statement:</b>	Angellite confirms that the information is correct and complete to the best of their knowledge and belief.

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Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 November 2020  
for  
ANGELLITE

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

# ANGELLITE

## Contents of the Financial Statements for the Year Ended 30 November 2020

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# ANGELLITE

Report of the Trustees  
for the Year Ended 30 November 2020

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Objectives and activities

### Objectives and aims

The objectives of the charity are:-

- a. To promote the education in such ways to promote public good.
- b. The relief of financial hardship.
- c. The relief of sickness and the preservation of health.
- d. The relief of financial need and suffering among victims of natural or other kinds of disaster.
- e. The promotion of sustainable development means of development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

## Achievement and performance

### Charitable activities

In the year 2019/20 the charity continued to pursue our public health programs within our communities. We expanded our outreaches with the digital skill acquisition project designed to help unemployable youths to gain practical workplace skills and become employable. In furtherance to the success so far attained, we continued to engage our activities on fundraising and seeking donations towards our wider charitable objects in education, women and children's health, international development, emergency and disaster reliefs, and continuous research activities.

As noted above, our group's public health projects and the digital skill acquisitions projects have reinforced our visions and convictions that our charity can come up with programs in partnership with benefiting communities and other stakeholders, in addressing identified issues, as well as ensuring sustainability. We want to recognise that the knowledge and skills brought on board by the numerous volunteers were instrumental to the successful completion of our activities.

Achievement and performance  
IMPACT OF COVID-19

Lockdowns and social distancing regulations have made life harder for all charities and Angellite is not an exception. The second lockdown equalling compounding many of the issues described above. Our charity found it difficult to continue, at least during the extreme covid-compliant measures. We like other charities were unable to generate enough funds to implement our interventions and hence sought alternative measures to survive.

Since March 2020, nearly all charities have had to adapt their delivery model. For most, this has meant moving some aspects of their work online and working remotely to comply with social distancing regulations. Some charities, services and communities are better suited to a remote delivery model than others. Angellite has adapted admirably, but the digital platform is not a replacement for face-to-face delivery as it has its drawbacks, not least that many of the people that charities work with are digitally excluded in some way.

Further, our charity continued to maintain significantly reduced overheads by engaging the generous supports from our volunteers. Angellite remains committed to efficiently targeting grants so that they have a maximum effect. However, none of what is achieved year in and year out would be possible without the incredible support from our wonderful donors, wellwishers and trustees.

On the international stage, our charity received grants to continue its education and health projects in Africa. The health projects continued to focus on addressing prevalent rates of infant mortality and improving the maternal health of pregnant and nursing mothers. The education project on the other hand continues to encourage the recruits and retentions of school-age children especially girls into primary schools and continue to encourage the children to ensure they attain basic primary education.

The charity plans would play major roles in the Public Health Challenges in the UK especially as it relates to the BAME populations. We will continue to source grants and funding to implement interventions and strategies addressing youth unemployment and homelessness. The charity would as well seek funding for the implementation of our international outreach programs on education, women health, infant mortality, and disaster reliefs and continue to partner with leading NGOs in relevant collaborative fields.

Our charity is more determined to raise more, do more to help more communities. We hope to buck the trends and continue the great works in our communities and internationally.

The trustees confirm that they have a referral to the Charity Commission's guidance on the public benefit when reviewing Charity's aims and objectives in planning future activities and policies.

Financial review  
Funds in deficit

At 30 November 2020 the charity did not have any unrestricted core reserves. The fund has fallen from £7,265 in 2019 to a deficit of £8,111 in 2020. As at the balance sheet date prospective funders had guaranteed to provide future funding to cover project costs undertaken during the year that had resulted in reserves falling into deficit. At the date of signing the Report of the Trustees, the charity has received a grant of £15,000 which has now brought core reserves into a positive and satisfactory position.

# ANGELLITE

Report of the Trustees  
for the Year Ended 30 November 2020

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## Structure, governance and management

### Governing document

The charity is controlled by its governing document, The Memorandum and Articles of Association dated 6th November 2009, as amended by resolution dated 30th June 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

### Organisational structure

The charity's activities are overseen by the trustees who meet regularly to discuss the activities, programmes and budgets of the charity. The charity's daily operations are conducted by a volunteered programmes officer, Mr P Anyaoma, who reports to the trustees on a daily basis.

### Reference and administrative details

#### Registered Company number

07069641 (England and Wales)

#### Registered Charity number

1137150

#### Registered office

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

#### Trustees

Mr O C H Ugorji Trustee (appointed 24.12.20)

Miss N N Nwachukwu Trustee

Mr K U Peters Trustee

Mr J Poke Trustee

#### Independent Examiner

T M Cobley

FCCA

Cobley Desborough

Chartered Certified Accountants

Chartered Tax Advisers

Artisans' House

7 Queensbridge

Northampton

Northamptonshire

NN4 7BF

## ANGELLITE

Report of the Trustees  
for the Year Ended 30 November 2020

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2021 and signed on its behalf by:

Miss N N Nwachukwu - Trustee

Independent examiner's report to the trustees of Angellite ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Cobley  
FCCA  
Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

15 November 2021

# ANGELLITE

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,708	75,833	92,541	127,651
<b>EXPENDITURE ON</b>					
Charitable activities					
International aid & development		31,240	75,833	107,073	128,280
Other		844	-	844	780
Total		32,084	75,833	107,917	129,060
NET INCOME/(EXPENDITURE)		(15,376)	-	(15,376)	(1,409)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		7,265	-	7,265	8,674
TOTAL FUNDS CARRIED FORWARD		(8,111)	-	(8,111)	7,265

# ANGELLITE

Balance Sheet  
30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		26,642	-	26,642	8,045
<b>CREDITORS</b>					
Amounts falling due within one year	6	(2,949)	-	(2,949)	(780)
<b>NET CURRENT ASSETS</b>		<u>23,693</u>	<u>-</u>	<u>23,693</u>	<u>7,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,693	-	23,693	7,265
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	(31,804)	-	(31,804)	-
<b>NET ASSETS</b>		<u>(8,111)</u>	<u>-</u>	<u>(8,111)</u>	<u>7,265</u>
<b>FUNDS</b>					
Unrestricted funds	9			(8,111)	7,265
<b>TOTAL FUNDS</b>				<u>(8,111)</u>	<u>7,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## ANGELLITE

Balance Sheet - continued  
30 November 2020

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2021 and were signed on its behalf by:

Miss N N Nwachukwu - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 1. ACCOUNTING POLICIES - continued

## Going concern

The current economic conditions present increased risks for all businesses and charities. In response to such conditions, the directors have carefully considered these risks, including an assessment of uncertainty on future cash flow projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on this assessment, the directors consider that the Charity maintains an appropriate level of liquidity, sufficient to meet the demands of the Charity including any capital and servicing obligations of external liabilities.

In addition, the Charity's assets are assessed for recoverability on a regular basis, and the directors consider that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The directors are therefore satisfied and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Charity's ability to continue as a going concern. Further detail is provided in the Funds in deficit note in the Financial Review section of the Report of the Trustees. These financial statements have therefore been prepared on a going concern basis.

## 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Grants	90,833	126,392
Donations	1,708	1,259
	<u>92,541</u>	<u>127,651</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

ANGELLITE

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

No expenses were reimbursed to trustees during the year (2019: £Nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	1,259	126,392	127,651
EXPENDITURE ON Charitable activities			
International aid & development	1,888	126,392	128,280
Other	780	-	780
Total	<u>2,668</u>	<u>126,392</u>	<u>129,060</u>
NET INCOME/(EXPENDITURE)	<u>(1,409)</u>	<u>-</u>	<u>(1,409)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	8,674	-	8,674
TOTAL FUNDS CARRIED FORWARD	<u><u>7,265</u></u>	<u><u>-</u></u>	<u><u>7,265</u></u>

ANGELLITE

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020

5. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 December 2019 and 30 November 2020	5,235
Depreciation	
At 1 December 2019 and 30 November 2020	5,235
Net book value	
At 30 November 2020	-
At 30 November 2019	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 8)	2,133	-
Accrued expenses	816	780
	<u>2,949</u>	<u>780</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 8)	31,804	-
	<u>31,804</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank loans	2,133	-
	<u>2,133</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,507	-
	<u>6,507</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,524	-
	<u>20,524</u>	<u>-</u>

ANGELLITE

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2020

8. LOANS - continued

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,773	-

9. MOVEMENT IN FUNDS

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	7,265	(15,376)	(8,111)
	<u>7,265</u>	<u>(15,376)</u>	<u>(8,111)</u>
TOTAL FUNDS	<u><u>7,265</u></u>	<u><u>(15,376)</u></u>	<u><u>(8,111)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,708	(32,084)	(15,376)
Restricted funds			
McArthur Foundation	75,833	(75,833)	-
	<u>92,541</u>	<u>(107,917)</u>	<u>(15,376)</u>
TOTAL FUNDS	<u><u>92,541</u></u>	<u><u>(107,917)</u></u>	<u><u>(15,376)</u></u>

Comparatives for movement in funds

	At 1/12/18 £	Net movement in funds £	At 30/11/19 £
Unrestricted funds			
General fund	8,674	(1,409)	7,265
	<u>8,674</u>	<u>(1,409)</u>	<u>7,265</u>
TOTAL FUNDS	<u><u>8,674</u></u>	<u><u>(1,409)</u></u>	<u><u>7,265</u></u>

## 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,259	(2,668)	(1,409)
Restricted funds			
McArthur Foundation	126,392	(126,392)	-
TOTAL FUNDS	<u>127,651</u>	<u>(129,060)</u>	<u>(1,409)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/18 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	8,674	(16,785)	(8,111)
TOTAL FUNDS	<u>8,674</u>	<u>(16,785)</u>	<u>(8,111)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,967	(34,752)	(16,785)
Restricted funds			
McArthur Foundation	202,225	(202,225)	-
TOTAL FUNDS	<u>220,192</u>	<u>(236,977)</u>	<u>(16,785)</u>

9. MOVEMENT IN FUNDS - continued

The McArthur Foundation grant is a grant to fund projects in Nigeria run in partnership with Gabasawa Women and Children Initiative to support marginalised and deprived victims of wars and displaced people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

# ANGELLITE

## Detailed Statement of Financial Activities for the Year Ended 30 November 2020

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	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Grants	90,833	126,392
Donations	1,708	1,259
	<u>92,541</u>	<u>127,651</u>
Total incoming resources	92,541	127,651
<b>EXPENDITURE</b>		
Charitable activities		
Bank charges	-	18
Project costs	107,073	128,262
	<u>107,073</u>	<u>128,280</u>
Support costs		
Governance costs		
Accountancy fees	844	780
	<u>107,917</u>	<u>129,060</u>
Total resources expended	107,917	129,060
Net expenditure	<u>(15,376)</u>	<u>(1,409)</u>