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PEOPLE'S THEATRE COLLECTIVE



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People's Theatre
Collective LTD (Limited
by Guarantee)

Report and Financial
Statements for the year
ended 31st March 2025

People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

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People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 06809936, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1137145.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. At each annual general meeting one-third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. The Directors retiring by rotation may be recommended for re-election by the Directors.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular Trustees meetings.

The trustees during the year and since the year end, were :

David Adkin (Co-chair)

Deborah Howe (Co-chair)

Anna Frazer

Lynn Mumford

Clinton Osborne

Christine Keeping

Ingrid Manning

Chief executive/day to day management

Nicola Watts (CEO to end April 2025)

Deborah Howe – Strategic Director (from May 2025)

Tristan Jackson-Pate – Artistic Director (from May 2025)

Independent Examiners

Wenn Townsend, 30 St Giles, Oxford. OX1 3LE

Bankers

NatWest, 1, Town Hall Buildings, Bridge Street, Banbury OX16 SJS.

Operation address

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

Registered office

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

People's Theatre Collective Limited

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Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 2 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The objectives of the charity are to promote, improve and advance education by the encouragement of the arts, including drama, mime, dance, singing and music. The charity also manages and produces plays, dramas, comedies and other entertainment and exhibitions.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit: running a charity (PB2).

Achievements and Performance

In June 2024, Cherwell Theatre Company relaunched as People's Theatre Collective. This was more than just a re-brand and is opening new ways of thinking and working. We continue to create inclusive and relevant theatre for and by the people and will be developing new inclusion initiatives for all of our stakeholders in the coming year, especially looking forward to the initiatives planned by the young people of the CORE.

As well as a new name, the premiere and tour of Home for Harmony, an extended Amplify schedule, Enact re-imagined as REACT for a community programme, increased theatre and art Holiday programmes, THE CORE, our young Collective, who not only engaged others in our consultation on the development of Banbury's Cultural Strategy, but also represented our work at Conferences and at our own AGM last year to over 500 people.

They have also produced our Young People's Standing Orders, influencing how we plan and deliver work for young people. We have begun a new adventure exploring AI in young people's lives engaging hundreds of young people, further developed Park Rangers, supported young refugees and Asylum seekers in Banbury and Bicester.

We continued to work with students as part of our partnership with Activate Learning. With all this and more, we have reached 5,900 people, delivering ongoing work with 2,696.

Not only did we tour a new show, A Home for Harmony in 2024, but we also developed our practice and delivery on accessibility. Aimed at 4-7-year-olds and centered around themes of emotional regulation, disability and acceptance, the work was fully inclusive and accessible both for the families and their children but also for our performers. We developed a rehearsal and performance process that was responsive to the needs of a disabled cast member. This enhanced the collective knowledge and experience of the Company. The show was developed through R&D with schools and early years centre partners. The tour took us to a new county, Warwickshire as well as returning us to Northamptonshire and our home in Oxfordshire. The play toured schools, libraries and community settings, with over 2,800 participants and audience. Its legacy lives on in a printed story book.

We have seen the start of a news pilot programme with 3 groups, based on the highly successful ENACT, looking at healthy relationships, peer on peer abuse and gender-based violence. The REACT programme explores how we develop and adapt the work to overcome barriers to young people taking part in the programme, so that we can reach young people who may not be accessing education, or whose life circumstances may prohibit them in taking part in the work.

People's Theatre Collective Limited

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Trustees' Report

Working in partnership with Cherwell District council, we are developing a new CPD initiative with Warriner Schools Multi-Academy Trust (through the headteacher of Bishop Loveday and their CEO). Our team of artists and facilitators have been working closely with teachers and academics, plus film students from ActivateLearning's Banbury College, to bring drama to the curriculum to support literacy, oracy and the teaching of history. This will be delivered across the 9 primary schools in their multi academy trust in the new academic year.

Our Amplify programme is reaching out through communities with a consistent weekly programme of arts and theatre which will culminate this year in the Tell Your Story Festival 2025. We enjoy working with and supporting our partners at The Hill, the Banbury Mosque, the Sunrise Centre and Lets Play. We will also see more work written and created by young people from the Monday Nighters, our young company and The Young Theatremakers. New plays developed throughout 2025 to be profiled at the Festival and continuing to develop as part of our New REVOLUTIONS framework in 2026. Every week, we work with 168 young people in their communities; localised and interest based. Further to this we mentor over 5 young people throughout the year and we look to increase this over time.

Park Rangers has continued to develop through holiday programmes and ran a successful pilot to develop a SEND strand to the work enabling many more young people to engage as trainee Rangers. After taking their message to our Tell Your Story Festival 2025 we look forward to new partnerships in 2026 to engage more young Rangers and to further extend the programme for the older young people who want to take care of nature in their town.

Our TELL YOUR STORY FESTIVAL will be a grand celebration of all the work of our young people and their programmes of work at the end of 2025. It will take place in the Town Centre of Banbury, in The Mill Arts Centre, Castle Quay Shopping Centre and round the streets and Market Square. We will also be celebrating 21 years of creating theatre and arts with young people as part of our AGM.

Over this year, we have increased our collaborative working with cultural organisations across Banbury, the consultants, Arts Reach and the District Council to become one of the drivers of a new Cultural Strategy for the town. This also included our participation in an Economic Impact Statement for Cultural Organisations, in which we factored very high in social value. WE have also entered into our first Service Level Agreement with Cherwell District Council.

In the Summer of 24 we talked to over 70 young people about culture in their town as part of the development of the MADE IN BANBURY Cultural Strategy. They told us many things that they wanted to see happen in their town, a more engaging and exciting town centre, better green spaces, more arts and theatre for them to visit and take part in, an open-air cinema and a centre dedicated to young people. As a company we are responding to this throughout our programmes. Our big endeavour for the next year is the development and establishment of a Young People's Cultural Enterprise Centre in Banbury Town Centre, we look forward to working with our Cultural Partners to make this a reality.

We convey our thanks to Nicki Watts who departed as the CEO during the period, and to the wider team for continuing to contribute to our work with young people in these challenging times.

We look forward to another year of evolving with our young people and stakeholders to meet our mission to Inspire, Empower and Create

People's Theatre Collective Limited

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Trustees' Report

Financial Review

During the financial year, the charity successfully delivered its mission while maintaining a stable financial position, despite a decrease in total income compared to the previous year. This decline is primarily due to a timing issue where a portion of this year's income was received earlier than anticipated and was therefore recorded in the previous year's accounts.

The charity ended the year with a bank balance of £39,252, and net assets of £41,044. Out of total funds, £25,513 related to restricted funding and £15,531 unrestricted. This result has been carefully managed to align with our reserves policy, ensuring we maintain three months of running costs in reserve.

Looking ahead, the Trustees remain confident in the charity's financial health. We will continue to monitor our financial performance closely and adapt our strategies as needed to ensure that the charity is well-prepared to meet future challenges and opportunities whilst continuing to fulfil its mission.

Reserves Policy

The Trustees have decided to set the charity's reserves at a level equivalent to three months of running costs. This reserve level has been established to ensure the charity can maintain its core operations during periods of financial uncertainty or unexpected costs. By holding reserves at this level, the charity can continue providing essential services without disruption, even if income fluctuates or unforeseen expenses arise.

The three-month reserve target has been determined after careful consideration of the charity's financial needs, income sources, and potential risks. The Trustees will review the reserves policy annually to ensure it remains suitable for the charity's ongoing financial health and operational life.

People's Theatre Collective Limited

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Trustees' Report

Funders

We would like to thank the following funders who have helped fund our programme this year:

Arts Council England
Banbury Town Council
Banbury Charities
Bicester Village (Value Retail)
Boris Karloff Charitable Foundation
CAG Oxfordshire
Castle Quay Shopping Centre
Cherwell District Council
Cherwell Lottery
Click Arts Foundation
Doris Field Charitable Trust
Garfield Weston Foundation
HDH Wills 1965 Charitable Trust
Lord Barnby Foundation
Noel Coward Foundation
Northamptonshire Community Foundation 'Constance Travis Grant'
Oxfordshire County Council
PYE Charitable Settlement
Sanctuary Housing
Sayers Butterworth – Project Spark
Thames Valley Police Community Fund
The Blenheim Bursary
The Boutell Bequest
The David Ross Education Trust
The Headley Trust
The KFC Foundation
The Ragdoll Foundation
The Sylvia Waddilove Foundation
Well Together

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 3rd October 2025 and signed on its behalf by

David Adkin



People's Theatre Collective Limited

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Trustees' Report

Independent Examiner's Report to the Members of People's Theatre Collective Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Benjamin Hayes BSc FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

3rd October 2025

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:							
Donations and legacies	2	5,068	-	5,068	21,998	-	21,998
Charitable activities	3	5,548	157,967	163,515	8,584	124,326	132,910
Other	4	15,091	-	15,091	23,274	-	23,274
Total income		25,707	157,967	183,674	53,856	124,326	178,182
Expenditure on:							
Raising funds – staff costs		7,580	-	7,580	12,818	-	12,818
Charitable activities	5	85,894	111,454	197,348	5,718	140,491	206,209
Total expenditure		93,474	111,454	204,928	78,536	140,491	219,027
Net income/(expenditure) before transfers		(67,767)	46,513	(21,254)	(24,680)	(16,165)	(40,845)
Transfers between funds		42,473	(42,473)	-	5,327	(5,327)	-
Net movement in funds	13	(25,294)	4,040	(21,254)	(19,353)	(21,492)	(40,845)
Reconciliation of funds:							
Total funds brought forward		40,825	21,473	62,298	60,178	42,965	103,143
Total funds carried forward		15,531	25,513	41,044	40,825	21,473	62,298

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

People's Theatre Collective Limited

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BALANCE SHEET

AS AT 31 MARCH 2025

Trustees' Report

	Notes	2025 £	2024 £
Current Assets			
Debtors	11	8,056	1,400
Cash at bank		39,252	64,867
		47,308	66,267
Creditors: amounts falling due within one year	12	(6,264)	(3,969)
Net current assets			
		41,044	62,298
Net assets			
Charity funds			
Restricted funds	13	25,513	21,473
Unrestricted funds-general	13	7,531	32,825
Unrestricted funds- designated	13	8,000	8,000
Total charity funds	13		
		41,044	62,298

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and were approved and authorised for issue by the Board on 3rd October 2025.

Signed on behalf of the board of trustees



David Adkin, Chair

The notes on pages 9 to 21 form part of these financial statements.

Company registration number: 06809936

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2025

1 Summary of significant accounting policies.

a) General information and basis of preparation

People's Theatre Collective is a charitable limited company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are included in the charity annual report section.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general Objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognized the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognized in income at their fair value when the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognized in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2025

1 Summary of significant accounting policies (continued).

Income from trading activities includes the income earned from the fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when the entitlement has occurred.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings

- Costs of raising funds includes costs incurred in attracting donations, and those incurred in trading activities that raise funds;
- Expenditure on charitable activities includes theatre production costs; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll cost. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost or raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of the disseminating information in support of the charitable activities.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is a revaluation decrease.

h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2025

1 Summary of significant accounting policies (continued).

j) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

Notes	Total Funds 2025 £	Total Funds 2024 £
Income from:		
Grants and donations	5,068	20,998
Trusts/foundations	-	1,000
Total income	5,068	21,998

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

3 Income from charitable activities

	Total Funds 2025 £	Total Funds 2024 £
Theatre/education income including project specific funding		
Fees earned	15,497	19,271
Arts Council England	55,000	3,000
Other grant aiding bodies	34,573	56,186
Trust/foundations	39,500	36,748
Local authorities/district councils	18,945	17,705
	163,515	132,910

4 Other income

Theatre Tax Relief	15,091	23,274
	15,091	23,274

5 Analysis of expenditure on charitable activities

Charitable activities	Total 2025 £	Total 2024 £
Theatre production:		
Fees	95,520	105,357
Staff costs	59,928	41,814
Props and resources	4,450	14,656
Other	13,279	8,064
Support costs (note 6)	24,171	36,318
	197,348	206,209

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

6 Allocation of support costs

	Total £'000 2025	Total £'000 2024
Office costs	9,436	12,883
Administration fees	685	3,731
Staff training and welfare	645	2,022
Legal and professional fees	1,450	8,865
Bank charges	288	228
Insurance	1,027	1,628
Sundries	753	669
Governance costs (note 7)	8,653	4,657
Other	1,234	1,635
Total	24,171	36,318

7 Governance costs

	2025 £	2024 £
Independent examiner's remuneration (including expenses and benefits in kind)		
- Year end work	2,400	2,220
- Other advisory work	1,294	-
- Payroll services	900	-
- Underprovision in p/year inc. previous examiner	1,650	-
Legal fees/consultancy	2,409	2,030
Other – trustee expenses	-	407
	8,653	4,657

8 Independent examiner's remuneration

This amounts to an independent examination fee of £2,400 (2024 - £2,220), plus other advisory costs listed in note 7.

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits received by key management personnel is £26,042 (2024 - £23,484). The Trust considers its key management personnel comprise the Board of Trustees and Senior Management Team.

The trustees had expenses of £nil reimbursed during the year (2024 - £407).

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

10 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Production	4	3	5	3

The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Wages and salaries	63,281	53,682
Social security	-	-
Defined contribution pension costs	1,647	950
	<u>64,928</u>	<u>54,632</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Debtors

	2025 £	2024 £
Trade debtors	8,056	1,400
	<u>8,056</u>	<u>1,400</u>

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,394	-
Accruals and deferred income	3,870	3,969
	6,264	3,969

13 Fund reconciliation

Unrestricted funds

	Balance at 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
General fund	32,825	25,707	(93,474)	42,473	-	7,531
Designated fund	8,000	-	-	-	-	8,000
	40,825	25,707	(93,474)	-	-	15,531

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
General fund	52,178	53,856	(78,536)	5,327	-	32,825
Designated fund	8,000	-	-	-	-	8,000
	60,178	53,856	(78,536)	5,327	-	40,825

The designated fund is for an operational reserve fund which will enable the charity to develop its long term aims as well as ensuring its current activities and ensuring that all contractual obligations can be met.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

13 Fund reconciliation (continued)

2024-25	Opening £	Income £	Expenditure £	Transfers* £	Closing £
Restricted funds					
PIAW and PAID	2,128	-	-	(2,128)	-
Amplify	2,438	41,197	(21,329)	(19,188)	3,121
The Curse of Captain Crow	250	-	-	(250)	-
CPD Programme	5,668	400	(100)	-	5,968
Enact 2022-23	303	-	(275)	(28)	-
Park Ranger	-	5,471	(3,101)	-	2,370
Safeguarding Children Banbury	-	7,466	(210)	-	7,256
Sunrise Centre	(604)	150	-	454	-
Tell Your Story Festival	-	5,000	-	(2,000)	3,000
Weekly Workshops**	(236)	4,010	(4,900)	536	(590)
Young Theatre Makers	-	(49)	(2,252)	2,000	(301)
Bicester Youth Theatre	1,700	-	(301)	(600)	799
Holiday Provision	2,318	8,095	(7,809)	(2,300)	304
Home for Harmony	2,200	73,291	(66,143)	(9,686)	(338)
REACT R & D	5,000	4,905	(3,044)	(5,000)	1,861
Saturday Workshops	(1,592)	60	(180)	-	(1,712)
TVP Enact Workshops	1,900	(29)	(535)	(1,336)	-
AI R & D	-	5,000	-	(2,150)	2,850
Connection Support Bicester	-	3,000	(1,275)	(800)	925
	<u>21,473</u>	<u>157,967</u>	<u>(111,454)</u>	<u>(42,473)</u>	<u>25,513</u>

* the fund transfers in 2024-25 represent organisation running costs and direct delivery by Core Staff

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

13 Fund reconciliation (continued)
2023-24

	Opening £	Income £	Expenditure £	Transfers** £	Closing £
Restricted funds					
PIAW and PAID	2,128	-	-	-	2,128
The Changing Room	(400)	-	-	400	-
1-2-1 Mentorship	180	-	(30)	(150)	-
Song of the Summer**	(12,442)	-	-	12,442	-
Amplify	10,484	24,000	(20,046)	(12,000)	2,438
Sam and Zoe Tour**	(6,062)	-	(60)	6,122	-
The Curse of Captain Crow	250	-	-	-	250
CPD Programme	3,800	6,500	(4,632)	-	5,668
Enact 2022-23	11,455	53,546	(53,387)	(11,311)	303
Park Ranger	6,521	2,090	(7,487)	(1,124)	-
PCDL**	(4,710)	-	-	4,710	-
Safeguarding Children Banbury	(876)	-	-	876	-
Sunrise Centre	(321)	250	(706)	173	(604)
Tell Your Story Festival	33,921	7,546	(39,907)	(1,560)	-
Weekly Workshops**	(1,133)	3,682	(3,918)	1,133	(236)
Unassigned	170	-	140	(310)	-
Bicester Youth Theatre	-	1,700	-	-	1,700
Holiday Provision	-	10,312	(5,444)	(2,550)	2,318
Home for Harmony	-	3,000	(800)	-	2,200
REACT R & D	-	5,000	-	-	5,000
Saturday Workshops	-	510	(2,102)	-	(1,592)
TVP Enact Workshops	-	2,000	(100)	-	1,900
Windrush Witney Community	-	4,190	(2,013)	(2,177)	-
	<u>42,965</u>	<u>124,326</u>	<u>(140,491)</u>	<u>(5,327)</u>	<u>21,473</u>

** included in fund transfers above is £26,004 for a correction of a misstatement in the 2023 statutory accounts - the marked funds were mistakenly reported in 2023 as being in surplus when in fact costs were over allocated creating a deficit.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2025

13 Fund reconciliation (continued)

Fund descriptions

Amplify

This regular weekly arts provision is delivered in partnership with Banbury Mosque, Let's Play Project, The Hill Community Centre and Connection Support. It seeks to overcome barriers to accessing the arts and has completed its second year of delivery.

Bicester Youth Theatre

It has been highlighted to us by partners that there is a lack of participatory Youth Theatre opportunities for young people in the Bicester area of Cherwell. In response to this, we are looking to create an open access weekly youth theatre group which is inclusive in nature and replicates the successful provision we offer in the Banbury area.

Holiday Provision

Our Holiday Provision activities continue to be a staple of our year round programme of participatory workshops for young people. Each year we offer low cost and free places to young people in Banbury and actively seek referrals from partner organisations and schools. This work is often young people's first experience of our work, and offers a safe, engaging and creative space to take part in positive activity in the school holidays.

Home for Harmony

Home for Harmony was an original professional production, focusing on zones of regulation created in response to teachers feedback that young people to support in this area.

REACT R & D

We worked with community groups to create an adapted and specialised version of the Enact programme which seeks to overcome barriers experienced by young people in accessing the work.

Saturday workshop

We ran a trial weekly provision for primary school age children at Banbury college on Saturday mornings.

TVP Enact Workshops

Through funding from Thames Valley Police we have been able to deliver Enact Healthy Relationship workshops to 4 secondary schools in the Cherwell area. These workshops supported young people to explore issues around toxic relationships, and how to spot red flags.

Windrush

Our work on the Windrush Estate engaged young people to creatively engage with the area they live and take pride in their local area.

Park Ranger

The Park Ranger project works with primary schools and pops up at community events. It uses creativity to explore and educate young people about climate change. This year we specifically explored childrens SEND needs through a pilot programme

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2025

Fund descriptions (continued)

Tell Your Story Festival

The Tell Your Story Festival will be a 5 day event taking place in the Autumn of 2025 where we engaged young people and the local community in professional performance and participation workshops. Work from Primary schools will be performed at the Mill Arts Centre as part of the opening Ceremony. Alongside this, we showcase work by our young people in our regular weekly provision and Amplify groups.

1 - 2 - 1 Mentorship

The one to one mentorship programme for young people to encourage their development in an identified area of interest, delivered by an industry professional.

PIAW and PAID

People's Theatre Collective delivers a number of Play In A Week and Play in a Day holiday provisions for young people of school age throughout selected school holidays each year.

The Changing Room

This project, an immersive musical set around an outdoor swimming pool was postponed due to Covid 19 and took place in April 2022

Song of the Summer

This gig theatre community project was delivered in partnership with the Royal and Derngate Theatres and took place in the Summer of 2022

The Curse of Captain Crow

This project saw us produce our first full length play written by a young person. This pirate themed piece was performed in the dry dock of Tooley's Boatyard, Banbury in August 2022

CPD Programme

Our Continued Professional Development work is delivered to primary schools with the focus of supporting teaching staff to integrate drama into delivery of the history curriculum

Enact R & D

Through this work we were able to consult with cohorts of young people, teachers and professionals to develop the content for our larger Enact project.

Safeguarding Children in Banbury

We were engaged by Safeguarding Children in Banbury to deliver workshops based on the subject matter of Online Abuse to local primary schools.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

Fund descriptions (continued)

Sunrise Centre

We delivered workshops to the Sunrise Multicultural Partnership based around communication, confidence building and resilience. This was working with their Womens group which meets weekly

Weekly Workshops and unassigned

These are our core weekly open access groups meeting every Monday for young people aged 11+. This includes workshops and performance opportunities.

Young Theatre Makers

Regular sessions at our HQ to support young people who want to create theatre through playwriting and other forms. This includes creative workshops, mentoring and visiting writers.

AI R & D

This project was focused on developing an ENACT programme exploring healthy relationships and sexual violence by researching the issue of AI interactions as a contributing factor to unhealthy relationships through workshops with young people and developing creative activities to be delivered as part of the larger programme so that it could include an AI element that is relevant and topical for young people in relation to their everyday experiences

Connection Support Bicester

A programme of arts workshops for local young people who are refugees to support language skills and help them make connections in their local community and support their emotional expressions.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2025**

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restrict ed funds 2025 £	Total 2025 £
Cash at bank	5,739	8,000	25,513	39,252
Other current net assets	1,792	-	-	1,792
Total	7,531	8,000	25,513	41,044

	Unrestricted funds 2024 £	Designated funds 2024 £	Restrict ed funds 2024 £	Total 2024 £
Cash at bank	35,394	8,000	21,473	64,867
Other current net assets	(2,569)	-	-	(2,569)
Total	32,825	8,000	21,473	62,298

15 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £1,647 (2024 - £950). No amounts were outstanding for payment at either year end.

16 Related party transactions

There are no related party transactions during the period (2024: £ nil).