



Company number
06809936
Charity number 1137145

INSPIRE. EMPOWER. CREATE.



Peoples Theatre Collective Limited
(Limited by Guarantee)
(previously known as Cherwell
Theatre Company Limited)

Report and Financial
Statements for the year
ended 31 March 2024

WWW.PEOPLESTHEATRECOLLECTIVE.ORG.UK

People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income and Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10 - 21

People's Theatre Collective Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 06809936, incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1137145.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. At each annual general meeting one-third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. The Directors retiring by rotation may be recommended for re-election by the Directors.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

David Adkin (Co-chair)
Deborah Howe (Co-chair)
Anna Frazer
Lynn Mumford
Clinton Osborne
Christine Keeping
Ingrid Manning
Catlina Marin (resigned 28 January 2024)

Chief executive/day to day management

Nicola Watts

Independent Examiners

Wenn Townsend, 30 St Giles, Oxford. OX1 3LE

Bankers

NatWest, 1, Town Hall Buildings, Bridge Street, Banbury OX16 SJS.

Operation address

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

Registered office

The Mill Arts Centre, Spiceball Park Road, Banbury. OX16 5QE

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 2 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The objectives of the charity are to promote, improve and advance education by the encouragement of the arts, including drama, mime, dance, signing and music. The charity also manages and produces plays, dramas, comedies and other entertainment and exhibitions.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit: running a charity (PB2).

Achievements and Performance

Throughout 2023 and 2024 Cherwell Theatre Company reached 7780 people. This year we have continued to reach diverse audiences and participants through our school's programmes such the Park Ranger and Enact projects, through our weekly community outreach programme, Amplify, our open access weekly groups and holiday provisions and our Tell Your Story Festival. We have continued our focus of more sustained interaction with young people, and fewer time limited projects, continuing to cultivate longer term interactions with a range of young people from various backgrounds, many of them with barriers to accessing arts provision.

This year we took on a new main office hub at the Mill Arts Centre in Banbury. We are still working closely with Activate Learning, but we have now created a new office space which can be used for meetings and creative work with our community groups and partners. This new town centre location has given us greater opportunity to reach even more young people and to work in closer collaboration with The Mill.

In September 2024 we took on a new staff structure, with a new Project Manager role. This has been a significant change for the company, freeing up substantial senior management time for development capacity to enable the sustained growth of the organisation.

This year has seen new and exciting work come to fruition and plans for more creative and innovative programmes and events in the future. We have ensured that young people remain at the heart of everything that we do and remain committed to championing their voices.

Key Projects

Amplify

This year we have undertaken the second year of our Amplify programme. This work has included continued work with all existing partners; Banbury Mosque, The Hill Community Centre, Style Acre and Let's Play project, as well as the addition of a new group. With our partners at Connection Support, we are now working with a new group of young people from Afghan and Syrian refugee backgrounds. This work takes place in our new space at the Mill Arts Centre. We have also seen young people in emerging assistant roles taking on new responsibilities and obtaining employment and further education opportunities as a direct result of their work on the Amplify programme. We are excited about continuing the growth of this work and have plans to bring the groups together in the coming terms.

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

Tell Your Story Festival

Our 2023 Tell Your Story Festival reached 588 participants and 1,827 audience members, surpassing our target. A full weekend of activity in July took place in Banbury town centre within the Castle Quay shopping centre and at the Mill Arts Centre. This project involved young people and the wider community taking part in workshops, performance opportunities, exhibitions, and a symposium event. In the lead up to the festival, we worked with primary and secondary schools and colleges in addition to our weekly groups, who all contributed to the final event. The festival built on the success of our initial 2021 event and we intend to embed this bi-annually in the community of Banbury. We plan to grow the festival into a pivotal creative event which will act as a catalyst for young people's creativity and artistic endeavors.

Enact

We completed the Police and Crime Commissioner Office funded programme of Enact in July 2023. We undertook over 70 workshops with young people on the subject of sexual violence, created 8 original short theatre pieces, created original artwork, supported young people in delivering peer interventions in their settings and generated two new collections of scripts that were made available for free use by schools and community groups. As a result of this work we have secured £10,000 in funding to develop a Community strand of the Enact project, enabling us to reach a wider demographic of young people who may not be accessing education.

Park Ranger

This year has seen the development of our Park Ranger project into a multi workshop programme that supports young people's engagement with their local green spaces through the arts. The project has been running for three years now, but this year we reached the highest number of young people and community members to date. Each school setting worked towards a community event to share the results of their work. This year we worked with three schools and attended three community days. In total we have reached 1,350 people with the project in 2023-2024. We intend to continue expanding the programme to include a SEND strand and a key stage one strand to reach greater numbers of young people and support environmental stewardship.

Continuous Professional Development

From September 2023-July 2024 we worked closely with 3 local primary schools (St Leonards, Hill View and Harriers School) on a Continuous Professional Development (CPD) training programme, which was funded by Cherwell District Council and developed and delivered to help teachers and support staff to incorporate inclusive drama approaches into facilitating their own inclusive drama clubs for KS1 and KS2 children. This programme resulted in the creation 4 training sessions and 5 co-facilitated sessions with children per school, as well as ongoing mentorship alongside the production of an extensive handbook.

Young Theatre Makers

In September 2023, following an increased number of young people developing their own projects during the Tell Your Story Festival we initiated a new provision, Young Theatre Makers. The group offers a supportive environment for individuals aged 11-25 to explore and develop their skills in storytelling, character creation, and scriptwriting. Through practical exercises, members engage with story structure, plot, and form, while collaborating to create their own pieces, whether for plays, poems, film scripts, or other creative projects. The sessions are inclusive, welcoming participants of all abilities and backgrounds, and are free to attend. With a flexible schedule that adapts to the needs and interests of the group, members can join at any time, contributing to and shaping the collective creative journey.

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

Next Steps

2024 is Cherwell Theatre Company's 20th year and we have big plans to continue the development and growth of the organisation.

In June 2024 the company relaunched as People's Theatre Collective. As we've deepened our engagement with the people of Banbury over many years, we have chosen to reflect the inspiring story of 'People's Park' in our new name. Our beautiful park was gifted to the people in 1919 following a philanthropic donation from George Vincent Ball, and a fine lady on a white horse led the hopeful peacetime celebrations. 105 years later, following consultation with our community, we will strive to uphold the standards our new name implies. As Councillor Herbert Payne said of the plans for People's Park in 1910: "There would be no first class, second class or third class; the youngest and oldest, the richest and poorest could meet here". So, we aim to create inclusive and relevant theatre for and by the people, for many years to come. We have launched our exciting new branding and website and are looking forward to continuing our work under our new identity.

We are excited to have presented our new show, A Home for Harmony this year. The play is aimed at 4-7 year olds and is centered around themes of emotional regulation, disability and acceptance. We have developed the show through R&D with schools and early years centre partners, and have toured the show for the first time in Warwickshire as well as returning to Northamptonshire and our home in Oxfordshire. The play toured schools, libraries and community settings and will have an accompanied printed book. We have worked with specialist provisions and professionals to ensure that the work is fully inclusive and accessible.

In the next year we will begin to develop a new community-based strand of our Enact programme. The 'React' programme will explore how we develop and adapt the work to overcome barriers to young people taking part in the programme, so that we can reach young people who may not be accessing education, or whose life circumstances may prohibit them in taking part in the work.

We will also develop our CPD work. We have now made a new partnership with Warriner Schools Multi-Academy Trust (through the headteacher of Bishop Loveday and their CEO) to build on this training. We will develop a new programme of work to support literacy, oracy and the teaching of the history curriculum, delivered across the 9 primary schools in their multi academy trust in the academic year 2025-26. Funding has once again been pledged by Cherwell District Council.

In the coming year we also aim to replicate our sustained youth work further afield into Bicester. We will do this through open access provisions working with referring partners as well as more targeted and specialist provisions. As with all our work we intend to respond to the need of the town and will adapt provision in response to feedback from local young people and community partners.

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

Financial Review

During the financial year, the charity successfully delivered its mission while maintaining a stable financial position, despite a decrease in total income compared to the previous year. This decline is primarily due to a timing issue where a portion of this year's income was received earlier than anticipated and was therefore recorded in the previous year's accounts.

The charity ended the year with a bank balance of £64,867, and net assets of £62,298. Out of total funds, £21,473 related to restricted funding and £40,825 unrestricted. This result has been carefully managed to align with our reserves policy, ensuring we maintain three months of running costs in reserve.

Looking ahead, the Trustees remain confident in the charity's financial health. We will continue to monitor our financial performance closely and adapt our strategies as needed to ensure that the charity is well-prepared to meet future challenges and opportunities whilst continuing to fulfil its mission.

Reserves Policy

The Trustees have decided to set the charity's reserves at a level equivalent to three months of running costs. This reserve level has been established to ensure the charity can maintain its core operations during periods of financial uncertainty or unexpected costs. By holding reserves at this level, the charity can continue providing essential services without disruption, even if income fluctuates or unforeseen expenses arise.

The three-month reserve target has been determined after careful consideration of the charity's financial needs, income sources, and potential risks. The Trustees will review the reserves policy annually to ensure it remains suitable for the charity's ongoing financial health and operational.

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

Funders

We would like to thank the following funders who have helped fund our programme this year:

29th May 1961 Charitable Trust
Arts Council England
Banbury Town Council
Boris Karloff Charitable Foundation
Cherwell District Council
Cherwell Lottery
Coral Samuel Charitable Trust
David Solomons Charitable Trust
Doris Field Charitable Trust
Garfield Weston Foundation
Kidlington Parish Council
Oxfordshire County Council
OXLEP
PYE Charitable Settlement
Sanctuary Housing
Sovereign Network Group
Tesco Groundwork
Thames Valley Police
The Ammco Trust
The Back Stage Trust
The Bartlett Taylor Charitable Trust
The Boutell Bequest
The Hobson Charity
The KFC Foundation
The Office of the Police and Crime Commissioner – Thames Valley
The Ragdoll Foundation
The Saunders Family Fund, which is held and managed by Oxfordshire Community Foundation (OCF)
The Sylvia Waddilove Foundation
West Oxfordshire District Council

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 27th October 2024 and signed on its behalf by

David Adkin
Co-Chair



Deborah Howe
Co-Chair



People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

Independent Examiner's Report to the Members of People's Theatre Collective Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Benjamin Hayes BSc FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

27th October 2024

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from:							
Donations and legacies	2	21,998	-	21,998	23,260	-	23,260
Charitable activities	3	8,584	124,326	132,910	21,461	222,083	243,544
Other	4	23,274	-	23,274	9,183	-	9,183
Total income		53,856	124,326	178,182	53,904	222,083	275,987
Expenditure on:							
Raising funds – staff costs		12,818	-	12,818	14,490	-	14,490
Charitable activities	5	65,718	140,491	206,209	72,864	172,770	245,634
Total expenditure		78,536	140,491	219,027	87,354	172,770	260,124
Net income/(expenditure) before transfers		(24,680)	(16,165)	(40,845)	(33,450)	49,313	15,863
Transfers between funds		5,327	(5,327)	-	80,594	(80,594)	-
Net movement in funds	13	(19,353)	(21,492)	(40,845)	47,144	(31,281)	15,863
Reconciliation of funds:							
Total funds brought forward	13	60,178	42,965	103,143	13,034	74,246	87,280
Total funds carried forward	13	40,825	21,473	62,298	60,178	42,965	103,143

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

People's Theatre Collective Limited

(Limited by Guarantee)

Trustees' Report

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	11	1,400	12,064
Cash at bank		64,867	93,119
		66,267	105,183
Creditors: amounts falling due within one year 12		(3,969)	(2,040)
Net current assets		62,298	103,143
Net assets			
Charity funds			
Restricted funds	13	21,473	42,965
Unrestricted funds-general	13	32,825	52,178
Unrestricted funds- designated	13	8,000	8,000
Total charity funds	13	62,298	103,143

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and were approved and authorised for issue by the Board on 27th October 2024.

Signed on behalf of the board of trustees



David Adkin, Chair

The notes on pages 11 to 22 form part of these financial statements.

Company registration number: 06809936

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2024

1 Summary of significant accounting policies.

a) General information and basis of preparation

People's Theatre Collective is a charitable limited company limited by guarantee in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are included in the charity annual report section.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general Objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognized the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognized in income at their fair value when the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognized in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2024

1 Summary of significant accounting policies (continued).

Income from trading activities includes the income earned from the fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when the entitlement has occurred.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings

- Costs of raising funds includes costs incurred in attracting donations, and those incurred in trading activities that raise funds;
- Expenditure on charitable activities includes theatre production costs; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll cost. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost or raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of the disseminating information in support of the charitable activities.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is a revaluation decrease.

h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2024

1 Summary of significant accounting policies (continued).

j) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

Notes	Total Funds 2024 £	Total Funds 2023 £
Income from:		
Grants and donations	20,998	22,360
Trusts/foundations	1,000	900
Total income	21,998	23,260

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

3 Income from charitable activities

	Total Funds 2024 £	Total Funds 2023 £
Theatre/education income including project specific funding		
Fees earned	19,271	21,461
Arts Council England	3,000	53,488
Other grant aiding bodies	56,186	55,685
Trust/foundations	36,748	55,275
Local authorities/district councils	17,705	57,635
	132,910	243,544

4 Other income

Theatre Tax Relief	23,274	9,183
	23,274	9,183

5 Analysis of expenditure on charitable activities

Charitable activities	Total 2024 £	Total 2023 £
Theatre production:		
Fees	105,357	146,072
Staff costs	41,814	58,244
Props and resources	14,656	7,750
Other	8,064	6,061
Support costs (note 6)	36,318	27,507
	206,209	245,634

£172,770 of the above costs in the prior year were attributable to restricted funds, with the balance attributable to unrestricted funds.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

6 Allocation of support costs

	Total £'000 2024	Total £'000 2023
Office costs	12,883	7,706
Administration fees	3,731	7,252
Staff training and welfare	2,022	2,465
Legal and professional fees	8,865	1,261
Bank charges	228	200
Insurance	1,628	1,742
Sundries	669	841
Governance costs (note 7)	4,657	6,040
Other	1,635	-
Total	36,318	27,507

7 Governance costs

	2024 £	2023 £
Independent examiner's remuneration (including expenses and benefits in kind)	2,220	2,040
Legal fees/consultancy	2,030	4,000
Other – trustee expenses	407	-
	4,657	6,040

8 Independent examiner's remuneration

This amounts to an independent examination fee of £2,220 (2023 - £2,040).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £23,484 (2023 - £12,523). The Trust considers its key management personnel comprise the Board of Trustees and Senior Management Team.

The trustees had expenses of £407 reimbursed during the year (2023 - £nil).

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

10 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Production	5	3	3	2

The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	53,682	35,014
Social security	-	2,993
Defined contribution pension costs	950	770
	<u>54,632</u>	<u>38,777</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Debtors

	2024 £	2023 £
Trade debtors	1,400	310
Other debtors	-	9,183
Prepayments and accrued income	-	2,571
	<u>1,400</u>	<u>12,064</u>

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,969	2,040
	3,969	2,040

13 Fund reconciliation

Unrestricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
General fund	52,178	53,856	(78,536)	5,327	-	32,825
Designated fund	8,000	-	-	-	-	8,000
	60,178	53,856	(78,536)	5,327	-	40,825

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
General fund	5,034	53,904	(87,354)	80,594	-	52,178
Designated fund	8,000	-	-	-	-	8,000
	13,034	53,904	(87,354)	80,594	-	60,178

The designated fund is for an operational reserve fund which will enable the charity to develop its long term aims as well as ensuring its current activities and ensuring that all contractual obligations can be met.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

13 Fund reconciliation (continued)

2023-24	Opening £	Income £	Expenditure £	Transfers** £	Closing £
Restricted funds					
PIAW and PAID	2,128	-	-	-	2,128
The Changing Room	(400)	-	-	400	-
1-2-1 Mentorship	180	-	(30)	(150)	-
Song of the Summer**	(12,442)	-	-	12,442	-
Amplify	10,484	24,000	(20,046)	(12,000)	2,438
Sam and Zoe Tour**	(6,062)	-	(60)	6,122	-
The Curse of Captain Crow	250	-	-	-	250
CPD Programme	3,800	6,500	(4,632)	-	5,668
Enact 2022-23	11,455	53,546	(53,387)	(11,311)	303
Park Ranger	6,521	2,090	(7,487)	(1,124)	-
PCDL**	(4,710)	-	-	4,710	-
Safeguarding Children Banbury	(876)	-	-	876	-
Sunrise Centre	(321)	250	(706)	173	(604)
Tell Your Story Festival	33,921	7,546	(39,907)	(1,560)	-
Weekly Workshops**	(1,133)	3,682	(3,918)	1,133	(236)
Unassigned	170	-	140	(310)	-
Bicester Youth Theatre	-	1,700	-	-	1,700
Holiday Provision	-	10,312	(5,444)	(2,550)	2,318
Home for Harmony	-	3,000	(800)	-	2,200
REACT R & D	-	5,000	-	-	5,000
Saturday Workshops	-	510	(2,102)	-	(1,592)
TVP Enact Workshops	-	2,000	(100)	-	1,900
Windrush Witney Community	-	4,190	(2,013)	(2,177)	-
	<u>42,965</u>	<u>124,326</u>	<u>(140,491)</u>	<u>(5,327)</u>	<u>21,473</u>

** included in fund transfers above is £26,004 for a correction of a misstatement in the 2023 statutory accounts - the marked funds were mistakenly reported in 2023 as being in surplus when in fact costs were over allocated creating a deficit.

2022-23	Opening £	Income £	Expenditure £	Transfers £	Closing £
Restricted funds					
PIAW and PAID	5,987	2,638	(2,638)	(3,859)	2,128
The Changing Room	4,959	150	(1,773)	(3,736)	(400)
1-2-1 Mentorship	5,750	-	(600)	(4,970)	180
Song of the Summer	30,307	36,207	(72,011)	(6,945)	(12,442)
Amplify	3,000	25,567	(11,783)	(6,300)	10,484
Sam and Zoe Tour	5,733	5,244	(14,896)	(2,143)	(6,062)
The Curse of Captain Crow	5,860	6,579	(8,632)	(3,557)	250
Do You Accept	12,650	12,025	(14,725)	(9,950)	-
CPD Programme	-	8,250	(150)	(4,300)	3,800
Enact 2022-23	-	52,024	(29,883)	(10,686)	11,455
Enact R & D	-	2,000	-	(2,000)	-
Park Ranger	-	12,445	(5,074)	(850)	6,521
PCDL	-	1,090	(2,233)	(3,567)	(4,710)
Safeguarding Children Banbury	-	5,730	(3,720)	(2,886)	(876)
Summer Events	-	2,110	(1,402)	(708)	-
Sunrise Centre	-	1,644	(1,565)	(400)	(321)
Tell Your Story Festival	-	44,600	-	(10,679)	33,921
Weekly Workshops	-	3,530	(1,605)	(3,058)	(1,133)
Unassigned	-	250	(80)	-	170
	<u>74,246</u>	<u>222,083</u>	<u>(172,770)</u>	<u>(80,594)</u>	<u>42,965</u>

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2024

13 Fund reconciliation (continued)

Fund descriptions

Amplify

This regular weekly arts provision is delivered in partnership with Banbury Mosque, Let's Play Project, The Hill Community Centre and Connection Support. It seeks to overcome barriers to accessing the arts and has completed its second year of delivery.

Bicester Youth Theatre

It has been highlighted to us by partners that there is a lack of participatory Youth Theatre opportunities for young people in the Bicester area of Cherwell. In response to this, we are looking to create an open access weekly youth theatre group which is inclusive in nature and replicates the successful provision we offer in the Banbury area.

Holiday Provision

Our Holiday Provision activities continue to be a staple of our year round programme of participatory workshops for young people. Each year we offer low cost and free places to young people in Banbury and actively seek referrals from partner organisations and schools. This work is often young people's first experience of our work, and offers a safe, engaging and creative space to take part in positive activity in the school holidays.

Home for Harmony

Home for Harmony will be an original professional production, focusing on zones of regulation created in response to teachers feedback that young people to support in this area.

REACT R & D

We will work with community groups to create an adapted and specialised version of the Enact programme which seeks to overcome barriers experienced by young people in accessing the work.

Saturday Workshops

We are trialling a new Saturday group for Key Stage One children this year to better understand the interest and need for this specific group in Banbury.

TVP Enact Workshops

Through funding from Thames Valley Police we have been able to deliver Enact Healthy Relationship workshops to 4 secondary schools in the Cherwell area. These workshops supported young people to explore issues around toxic relationships, and how to spot red flags.

Windrush

Our work on the Windrush estate engaged young people to creatively engage with the area in which they live, and take pride in their local area.

Park Ranger

The Park Ranger project works with primary schools and pops up at community events. It uses creativity to explore and educate young people about climate change.

Enact 2022-2023

We have received significant funding from the Home Office through the Safer Streets initiative to deliver workshops to 10 cohorts of young people across 2022-23 in schools around Violence Against Women and Girls. We commissioned the writing of, and stage, 4 original pieces of theatre that reflect the views of the young people we work with through the project.

People's Theatre Collective Limited

Notes to the Financial Statements for the year ended 31 March 2024

Fund descriptions (continued)

Tell Your Story Festival

The Tell Your Story Festival was a 2-day event taking place in the Summer of 2023 where we engaged young people and the local community in professional performance and participation workshops. Alongside this, we showcased work by our young people in our regular weekly provision and Amplify groups.

1 - 2 - 1 Mentorship

The one to one mentorship programme for young people to encourage their development in an identified area of interest, delivered by an industry professional.

PIAW and PAID

People's Theatre Collective delivers a number of Play In A Week and Play in a Day holiday provisions for young people of school age throughout selected school holidays each year.

The Changing Room

This project, an immersive musical set around an outdoor swimming pool, was postponed due to Covid-19 (the leisure centre became a testing site) and took place in April 2022.

Song of the Summer

This gig theatre community project was delivered in partnership with the Royal and Derngate Theatres and took place in the Summer of 2022.

Sam and Zoe Tour

This show was developed a new play with young people exploring game theatre approaches to address youngmen's mental health issues, and took place in 2022.

The Curse of Captain Crow

This project saw us produce our first full length play written by a young person. This pirate themed piece was performed in the dry dock of Tooley's Boatyard, Banbury in August 2022.

Do You Accept

This project is an E safety film, developed with young people from was delivered through online workshops to schools.

CPD Programme

Our Continued Professional Development work is delivered to primary schools with the focus of supporting teaching staff to integrate drama into their working practices and to develop and run their own drama clubs in school.

Enact R & D

Through this work we were able to consult with cohorts of young people, teachers and professionals to develop the content for our larger Enact project.

PCDL

Through Activate Learning we have received PDCL funding allowing us to work with participants aged 19+ across Banbury.

Safeguarding Children in Banbury

We were engaged by Safeguarding Children in Banbury to deliver workshops based on the subject matter of Substance Misuse to local primary schools. This was the second year we have delivered this project and saw us deliver to more than 10 schools in the area.

Summer Events

In the summer of 2023, we attended 3 community events for Cherwell District Council to supply activity. We also undertook a short dance project for the Sunshine Centre based around the queen's life.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

Fund descriptions (continued)

Sunrise Centre

We delivered 10 workshops to the Sunrise Multicultural Partnership based around communication, confidence building and public speaking. This was working with their boys and girls groups and with their adult women's drop in.

Weekly Workshops and unassigned

These are our core weekly open access groups meeting every Monday for young people aged 11+. This includes workshops and performance opportunities.

People's Theatre Collective Limited

**Notes to the Financial Statements
for the year ended 31 March 2024**

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restrict ed funds 2024 £	Total 2024 £
Cash at bank	35,394	8,000	21,473	64,867
Other current net assets	(2,569)	-	-	(2,569)
Total	32,825	8,000	21,473	62,298

	Unrestricted funds 2023 £	Designated funds 2023 £	Restrict ed funds 2023 £	Total 2023 £
Cash at bank	42,154	8,000	42,965	93,119
Other current net assets	10,024	-	-	10,024
Total	52,178	8,000	42,965	103,143

15 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £950 (2023 - £770). No amounts were outstanding for payment at either year end.

16 Related party transactions

There are no related party transactions during the period (2023: £ nil).