

Company number 06809936
Charity number 1137145

Cherwell Theatre Company Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2021

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Cherwell Theatre Company Limited

(Limited by Guarantee)

Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities (including Income and Expenditure Account)	7 - 9
Balance Sheet	10
Notes to the Financial Statements	11 - 18

Cherwell Theatre Company Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 06809936 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1137145.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. At each annual general meeting one-third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. The Directors retiring by rotation may be recommended for re-election by the Directors.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees throughout the year and since the year end, were :

David Adkin
Anna Frazer
Deborah Howe
Iain Landles
Lynn Mumford
Clinton Osborne
Nicola Stevenson
Justine Williams

Chief executive/day to day management

Tristan Jackson-Pate

Independent Examiners

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

Bankers

NatWest, 1, Town Hall Buildings, Bridge Street, Banbury OX16 5JS.

Operation address

Cherwell Theatre Company, Active Learning, Oxpens Road, Oxford OX1 1SA.

Registered office

3 Thenford Road, Middleton Cheney, Banbury OX17 2NB.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The objectives of the charity are to promote, improve and advance education by the encouragement of the arts, including drama, mime, dance, signing and music. The charity also manages and produces plays, dramas, comedies and other entertainment and exhibitions.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PB2).

Achievements and performance

Despite the challenges of COVID-19, CTC has still built upon our engagement with communities and increased the resilience of our charity over the last 12 months.

In the wake of the pandemic, we diversified our work online, creating adverts for local station 'JACK FM' short films and radio dramas with BBC Oxford, setting creative tasks and providing regular support to young people online through each national lockdown. We devised and produced a new online E Safety project with young people, hosted skills workshops from industry professionals (from hair and make up design to voice acting) and even staged a Murder Mystery, delivered entirely over Zoom. We introduced regular online youth steering board meetings and one to one mentorship into our programme, and during periods when we have been able to meet safely outdoors and with social distancing, we've run outdoor workshops in green spaces for our community.

Responding to COVID-19

Given our duty of care to our beneficiaries, we chose not to furlough our two core staff at the start of the pandemic. Instead, we became a leading online youth provider, chairing our 'Online Response Group' and sharing our learning with other organisations across Oxfordshire.

We put our young people at the heart of our new programme and strategy, conducting 3 weeks of research and development into online drama, music, and movement practice in April. 26 participants collaborated with 6 facilitators through planning, delivery, and evaluation. 23% of parents/carers completed a survey following this project. One commented:

"Many children have become disengaged with education during this time. Regular online arts activities give them a boost and help them to think in a different, creative way. If their self-esteem is raised, then they may be more inclined to try and succeed with their online learning. They learn skills at CTC that they don't realise are skills for life."

Cherwell Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

Following this initial R & D our activity and ambition grew. Through engaging with CTC throughout COVID-19 young people have:

Kept a sense of purpose and motivation: "I liked how we started something in the session then had a week to finish it. I've found at college my independence is an issue, but I really found myself being more independent. I could fill my whole week and then present [the work] the following week. I really like that continuous way of working together and seeing other people's work"-Participant.

Learnt new skills: "I've learned about a completely different side to theatre and more about film too! I've learned how much work goes into being a make-up/hair artist as well as how much it contributes to the consistency of a product. And how much fun it can be too"- Participant.

Felt less isolated and increased their well-being: "[Online workshops] are desperately needed. I think the safeguarding risks can be dealt with- the damaging effect of young people losing the connections and confidence built in an inclusive drama group, would take a lot longer to repair."- Diana Christie, CTC Facilitator.

Continued to develop our practice: "Before we'd done any Zoom sessions it felt like a challenge- doing theatre over a screen, but you've worked with us and we have beat this challenge! It's been so much fun, we've been sociable, productive, and it felt like it was impossible before we did it. We've really had a good time."- Participant.

We've continued to accept new referrals from schools, local authority partners and youth organisations throughout this time: "Bursary support makes a huge impact"- Emma Phillips, Banbury Young Homelessness Project.

Impact and reach

Despite the challenges of COVID-19, in 2020:

CTC worked with over 150 young people weekly from January-March

We worked regularly online (and with social distancing) with 61 participants from March-December.

We supported low-income families affected by COVID-19, making activities free to all between March-August and maintaining our provision for open access referrals, awarding 29 bursaries.

We provided work experience in acting, writing, set design and film production to 34 Banbury College students.

We worked with 21 brilliant local facilitators, providing employment to freelancers who had fallen through the cracks of government support schemes.

We managed to reach 269 children in local primary schools both online and in person.

Key Projects

From October-December we developed and shot a new film with young people. 'Do You Accept' (funded by Arts Council England, Cherwell District Council, Thames Valley Police and Oxfordshire Community Foundation) explored E Safety issues and was aimed at year 6 children.

Research and development was undertaken online, with young people in October and November. Participants aged 11-23 worked with professionals to develop a script, design concepts and ultimately recorded voice overs for animated roles in a covid safe studio in December.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

In March, the completed film was screened in 10 local schools and was seen by over 800 people. We offered online workshops to each school led by a forum theatre practitioner and the film's actors. The project was well received, and we intend to work with Thames Valley Police to roll it out to further schools in 2021/2022. Should you wish to, you can watch the finished 40 minute film here. "The acting was amazing! I loved it. I liked how real it seemed"- Year 6 pupil.

We also ran an 'online support' programme from May 2020 right through into July 2021. Having secured emergency grants, we were able to provide support to primary, secondary schools and colleges throughout the second and third UK lockdowns. We delivered 32 creative workshops both online and in person for 13 schools and 1 college, reaching 777 young people across Oxfordshire. Workshops included dance, poetry, playwriting, puppetry, visual art and animation. We ensured sessions were practical, inspiring and active for kinesthetic learners who had struggled with home learning: "It was so joyful, I may have cried a little!"- Local Teacher.

Partnership

Our partnership with Activate Learning has continued to grow and flourish, with 34 students undertaking work experience opportunities with CTC, and many opportunities to work meaningfully with creative industries departments on collaborative projects. This partnership also increased our fundraising capacity leading to an increase in outreach activities in 2021/2022. We are now projected to reach over 7,000 people as direct participants and audience members following the easing of covid restrictions.

The Future

Alongside our online provision we have found ourselves rehearsing, devising and performing outside. As we emerge from lockdown we intent to get creative in fields and woods, perform in parks, school playgrounds, on green spaces in housing estates and even have plans to create a unique festival event in a supermarket car park.

Banbury is a culturally diverse town with many different communities with very little cross cultural provision. Through performing and creating covid safe work outdoors, with no threshold to cross, we have found members of these different communities will come together to experience theatre and creative work by young people and we can't wait to do this once more. Our summer 2021 projects include:

'Pete Stays Home', an interactive musical adapted from a book by a Banbury author about a bear going into hibernation, which helps children in school playgrounds explore their feelings towards their lockdown experiences.

'MYTH II', a sequel to our Greek theatre production MYTH (2019). Our Youth Steering Board have decided to bring free festival style performances to new build housing estates, community centres and parks once more this summer, helping local residents celebrate safely together outdoors after this challenging period.

'Reconnect and Reimagine', a partnership project with Style Acre (a group for adults with learning disabilities), Let's Play Project (who work with young people with additional needs) and our 17-25s Young Company. Through creative workshops in the summer, participants from each group will 'reconnect' with each other, increasing their confidence and social skills, ultimately creating a film which will be screened this Autumn in Banbury.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Trustees' Report

We aim to deliver 'The Changing Room' in Spring 2022. This exciting project was developed in 2019 and will see our young people create a musical immersive theatre piece exploring transition at an open air swimming pool. The work has been necessarily postponed as the leisure centre has been, until recently a covid test centre, but we can't wait to get this unique project off the ground as soon as we are able to do so safely.

Reserves Policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and its operational needs. It has established a policy whereby it retains a level of reserves which will enable the charity to develop its long term aims as well as ensuring its current activities and ensuring that all contractual obligations can be met. The trustees consider £8,000 to represent a sustainable minimum level of unrestricted reserves at each financial year end.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 7th October 2021 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Adkin', enclosed within a hand-drawn oval.

David Adkin
Trustee

Independent Examiner's Report to the Trustees
of Cherwell Theatre Company Limited

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

7th October 2021

Cherwell Theatre Company Limited

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Income and endowments from:	2						
Donations and legacies - page 8		37,555	-	37,555	3,768	-	3,768
Charitable activities							
Theatre/education - page 8		4,782	111,722	116,504	11,354	39,634	50,988
Other		-	-	-	2,489	-	2,489
Total		<u>42,337</u>	<u>111,722</u>	<u>154,059</u>	<u>17,611</u>	<u>39,634</u>	<u>57,245</u>
Expenditure on:							
Charitable activities:							
Theatre/education - page 9		81,721	29,450	111,171	15,751	22,571	38,322
Total		<u>81,721</u>	<u>29,450</u>	<u>111,171</u>	<u>15,751</u>	<u>22,571</u>	<u>38,322</u>
Net income / (expenditure)	3	(39,384)	82,272	42,888	1,860	17,063	18,923
Transfers between funds	10, 11	<u>56,178</u>	<u>(56,178)</u>	-	5,516	(5,516)	-
Net movement in funds:		16,794	26,094	42,888	7,376	11,547	18,923
Reconciliation of funds:							
Total funds brought forward		9,268	11,547	20,815	1,892	-	1,892
Total funds carried forward	10, 11	<u>26,062</u>	<u>37,641</u>	<u>63,703</u>	<u>9,268</u>	<u>11,547</u>	<u>20,815</u>

The notes on pages 11 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2021

	2021 £	2020 £
Income from donations and legacies		
Grants/donations	37,555	3,768
	<u>37,555</u>	<u>3,768</u>
Income from charitable activities		
Theatre/education income		
Fees	4,782	13,609
	<u>4,782</u>	<u>13,609</u>
Project specific funding		
Grants/donations		
Arts Council England	14,340	7,560
Trusts and foundations	72,188	17,365
Local authorities, district councils	20,044	8,971
Donations	5,000	3,283
Other	150	200
	<u>111,722</u>	<u>37,379</u>

Grants/donations include income from the following:	£
Arts Council England	14,340
Oxfordshire Community Foundation	20,558
Cherwell District Council	20,099
Thames Valley Police	13,800
The Ragdoll Foundation	12,000
Garfield Weston Foundation	10,000
Foyle Foundation	5,000
Pye Charitable Trust	5,000
The Funding Network	4,359
Charities Aid Foundation	3,974
Banbury Charities	3,300
Victoria Wood Foundation	3,000
Boutell Bequest	3,000
Sanctuary Housing	3,000
Northampton Borough Council	3,000

Cherwell Theatre Company Limited

(Limited by Guarantee)

Year ended 31 March 2021

	2021		2020	
	£	£	£	£
Expenditure on charitable activities				
Production costs				
Fees		24,048		30,118
Travel		125		447
Advertising, printing and publishing		822		1,226
Set, props, costumes and other tech costs		5,073		4,264
ASC classes and bursaries		3,927		-
Core Staffing (18 month period)		71,695		-
		<u>105,690</u>		<u>36,055</u>
Support costs				
Overheads				
Insurance	1,092		671	
		1,092		671
Administration				
Fees	1,262		-	
Office costs, subscriptions etc.	900		612	
Sundries	-		217	
		2,162		829
Professional/financial				
Legal, professional	13		244	
Bank charges	94		163	
		107		407
		<u>3,361</u>		<u>1,907</u>
Governance costs				
Accountancy, consultancy	80		-	
Independent examination	2,040		360	
		2,120		360
		<u>5,481</u>		<u>2,267</u>

Cherwell Theatre Company Limited

(Limited by Guarantee)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	7	-	404
Cash at bank and in hand		114,962	23,108
		<u>114,962</u>	<u>23,512</u>
Liabilities			
Creditors: amounts falling due within one year	8	(51,259)	(2,697)
Net current assets		<u>63,703</u>	<u>20,815</u>
Total assets less current liabilities		<u>63,703</u>	<u>20,815</u>
The funds of the charity			
Unrestricted funds	10		
- General fund		17,562	9,268
- Designated funds		8,500	-
		<u>26,062</u>	<u>9,268</u>
Restricted funds	11	37,641	11,547
Total charity funds		<u>63,703</u>	<u>20,815</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 7 October 2021 and signed on its behalf by



David Adkin
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre/education income - income from drama classes, box office and sundry other theatrical income is included in incoming resources in the period in which the relevant class/show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Costs of raising funds

Costs incurred in attracting donations, and those incurred in trading activities that raise funds.

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.5. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.6. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

1.7. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:	2021 £	2020 £
Independent examination	<u>2,040</u>	<u>360</u>

4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2020 - £nil)

No Indemnity insurance is provided to the trustees.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

5. Staff costs and numbers

During the year the company had no employees (2020 - nil).

6. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Debtors	2021 £	2020 £
Prepayments	-	404
	<u> </u>	<u> </u>
8. Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	49,219	-
Accruals	2,040	2,697
	<u>51,259</u>	<u>2,697</u>
	<u> </u>	<u> </u>

9. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £10, to the company should it be wound up. At 31 March 2021 there were 8 members.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

10.	Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
	General fund	9,268	42,337	(81,721)	47,678	17,562
	Designated funds:					
	Pete Stays Home	-	-	-	500	500
	Operational reserve	-	-	-	8,000	8,000
		<u>9,268</u>	<u>42,337</u>	<u>(81,721)</u>	<u>56,178</u>	<u>26,062</u>

Pete Stays Home

This project is an interactive musical for young children which helps them express their feelings about lockdown. We have completed a great deal of development work for this project, devising a script, music and digital resources online with young people. The performances were delivered by the end of July 2021.

Operational reserve

A fund which will enable the charity to develop its long term aims as well as ensuring its current activities and ensuring that all contractual obligations can be met

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

11. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
PIAW and PAID	1,645	500	(503)	(1,642)	-
The Changing Room	3,699	3,974	(200)	(2,450)	5,023
Sam and Zoe Vs Evermore	3,679	840	(2,000)	(2,519)	-
The Park Ranger	2,524	3,000	(604)	(4,000)	920
1 - 2 - 1 Mentorship	-	4,800	-	(2,500)	2,300
Time for Hero	-	7,500	-	-	7,500
Pete Stays Home	-	19,808	(4,734)	(11,500)	3,574
Myth II	-	5,150	-	-	5,150
On-line support	-	4,970	(300)	(4,670)	-
On-line work	-	14,382	(2,871)	(11,511)	-
Tell Your Story	-	26,998	(650)	(13,174)	13,174
The Web	-	19,800	(17,588)	(2,212)	-
	<u>11,547</u>	<u>111,722</u>	<u>(29,450)</u>	<u>(56,178)</u>	<u>37,641</u>

PIAW and PAID

PIAW - At Easter half term 2020 and in August 2020 CTC ran online "play in a week" style projects, with resources sent in the post to participants. PAID - CTC ran several online 'play in a day workshops' for young people throughout the year.

The Changing Room

This project, an immersive musical set around an outdoor swimming pool, was postponed due to covid-19 (the leisure centre became a testing site) and will now take place in Spring 2022. As such the funding is restricted to this project.

Sam and Zoe Vs Evermore

CTC completed this research and development project with young people exploring game theatre approaches to address young men's mental health issues in April 2020. The resulting play will tour in 2022.

The Park Ranger

This environmental arts project for schools was postponed by covid lockdowns but has been partially delivered in the Autumn and was fully delivered by July 2021.

1 - 2 - 1 Mentorship

The one to one online mentorship programme for young people runs until December 31st 2021. Funds are restricted towards delivering these mentorship sessions.

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

Time for Hero

This gig theatre community project delivered in partnership with Royal and Derngate Theatres was intended to take place in Summer 2021, but was postponed due to covid-19 and will now take place in Summer 2022. As such funding secured is restricted to this project.

Pete Stays Home

This project is an interactive musical for young children which helps them express their feelings about lockdown. We have completed a great deal of development work for this project, devising a script, music and digital resources online with young people. The performances were delivered by the end of July 2021.

Myth II

This Greek Theatre touring community project was scheduled to take place between May-August 2021

On-line support

To work with schools and community groups to deliver creative online workshops during covid-19 lockdowns between April 2020 and April 2021.

On-line work

To work with young people to develop online practice at the start of the pandemic in April-May 2020.

Tell Your Story

This large scale, multi artform outreach project was postponed and reimagined during covid lockdowns. 50% of the project has been delivered online and outdoors between September and the end of this financial year. The remaining face to face work, including an outdoor festival event which was delivered by the end of June 2021.

The Web

We developed and produced an E Safety film with young people from October 2020-January 2021. The film was screened in schools in February and March 2021. This project has been completed.

12. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Net current assets	26,062	37,641	63,703
	<u>26,062</u>	<u>37,641</u>	<u>63,703</u>

Cherwell Theatre Company Limited

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2021

13. Related party transactions

During the year the company had no related party transactions that require disclosure.