

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

**Report and financial statements
For the year ended
31 March 2025**

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THCVS
Trustees' Report
For the year ended 31 March 2025

Reference and administrative information

Company number: 07251141
Charity number: 1137143

Administrative Office: Until 28 February 2025: Unit 3.10, The Green House, 244-254
Cambridge Heath Road, London E2 9DA.
From 1 March 2025: St Hilda's East Community Centre,
18 Club Row, E2 7EY.

Telephone: 07377 998670
Email: info@thcvs.org.uk
Website: www.thcvs.org.uk

Trustees: Femi Akindeji (appointed 7 November 2024)
Haydor Ali (Treasurer)
Dayna Ambris (appointed 7 November 2024)
Danielle Cargill (resigned 30 April 2024)
Zoe Eccles (Vice Chair from May 2024)
Eleanor Healy-Birt (Chair, resigned 30 April 2024)
Chris Ley (Vice Chair until May 2024)
Taraash Gautaum (Resigned 30 April 2024)
Shipon Miah (Resigned 23 September 2024)
Michael Omolola (appointed 7 November 2024)
Jama Omar (appointed Chair May 2024)
Mike Smith (resigned 30 April 2024)
Selina Uddin

Chief Executive: Vicky Scott

Independent examiner: Morlai Kargbo, FCCA
Moracle Limited, Chartered Certified Accountants &
Registered Auditors

Bankers Ashley House, Ashley Road, London, N17 9LZ
Unity Trust Bank PLC
Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2025.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by: maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities; advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues. For example, securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets.

ACHIEVEMENTS AND PERFORMANCE

Our activities in 2024/25

On 30 April 2024 we launched a new 5-year [strategy](#), with a new business plan and fundraising strategy. The strategy set out three strategic priorities:

Objective 1: Voluntary and community groups in Tower Hamlets will have a stronger voice. To achieve this we will:

- Support voluntary and community groups to have a collective voice that influences change positively
- Help to ensure the diversity of voluntary and community groups is represented and influential in local decision making
- Act as a critical friend to statutory partners like the council and NHS, and create opportunities for dialogue

Objective 2: Voluntary and community groups in Tower Hamlets will have access to the resources they need. To achieve this we will:

- Support access to funding through free one to one fundraising advice, training and opportunities
- Create opportunities for collaboration including grassroots groups
- Actively identify and help to secure income for local organisations

Objective 3: Voluntary and community groups in Tower Hamlets will have increased confidence, connections and skills. To achieve this we will:

- Support access to funding through free one to one fundraising advice, training and opportunities
- Create opportunities for collaboration including grassroots groups
- Actively identify and help to secure income for local organisations

NAVCA LIQA award

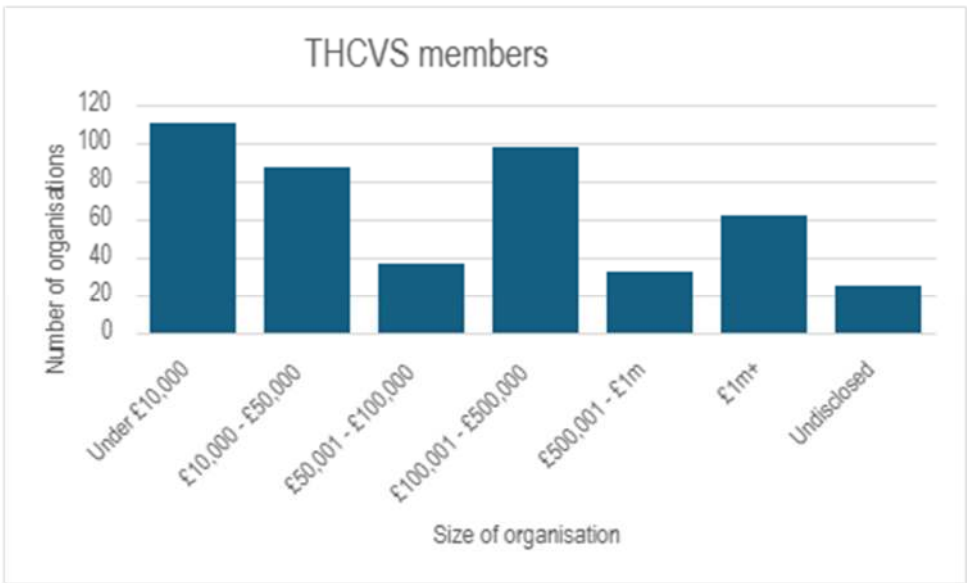
In November 2024 we were awarded the NAVCA Local Infrastructure Quality Accreditation. This is a testament to the work that the team has put in, and the efforts they continue to make to support the voice of voluntary & community groups in Tower Hamlets. The assessor recognised the 'strong & compelling' evidence for strong stakeholder relationships and for THCVS as an 'embedded & trusted partner', and noted our extensive work to address health inequalities and our 'valuable and insightful' learning. They noted that THCVS is a 'trusted player', and that "the change made by THCVS projects such as Disparities, Flourishing Communities and Cornerstone is palpable and can be felt by participants". They acknowledged that our services were open and welcoming, and that VCS groups felt 'valued'.

Office move

In March 2025 we moved from Bethnal Green to a new office in Shoreditch, in St Hilda's East Community Centre, where we also held a staff and trustees away day in February 2025.

Membership

We currently have a membership of 454 organisations.



1-1 support

Over the year we have supported 103 organisations or individuals with 134 support sessions. We have data for the last 6 months of the year that show the following breakdown in subject matter for these sessions.



Whilst there is a drop from the previous year in the amount of 1-1 sessions concerned with funding (due to the Mayors Grants Programme taking place in 23-24) it still makes up nearly half of the demand for our 1-1 support. We have seen an increase in requests for advice around governance and starting a new organisation. Increasingly our 1-1 development support is becoming focused around community development and supporting individuals who are wanting to organise and run projects in their community.

Organisational health

We began the implementation of a new organisational health check survey during this financial year. This is aimed to be less of a checklist and more of an analysis of how founders and leaders feel about the organisation they work in and its strengths, needs, and challenges. Initial results of this survey suggest that some of the areas of most concern to our members include:

- Premises
- Diversity of funding streams
- Partnership opportunities
- Difficulties meeting levels of need

This supports our experience of working with small VCS organisations and is directing how we focus our support.

Thanks to your help, I feel much more confident in my ability to navigate the platform effectively. This growth in my skills means so much to me, as it enables us to ensure that local women can access their newsletter seamlessly and stay connected to vital updates.

THCVS provided support with developing a newsletter

I wanted to take a moment to extend a heartfelt thank you for all your assistance with the funding application for the Mayor's Small Grant. I'm thrilled to share that we have successfully received the funding, and we deeply appreciate all the support you provided throughout the process.

THCVS provided support with a small grant application:

Networks and partnership

We continued to facilitate a variety of networks and partnerships in Tower Hamlets including:

- Equalities Hub with the equalities networks
- Health and Wellbeing Forum
- Neighbourhood Forums
- Creative Arts Forum
- Premises Forum

Community Sparks

This project supports community action in Poplar. Along with support and training for local people and existing community groups there is a small grants funding pot of £20,000 available. The project was officially launched at Neighbours in Poplar on 14 February 2025 with a group of local people.



Premises

On 18 March 2025 we hosted a VCS Premises Forum. At this meeting we heard more about some issues with leases and collectively developed a series of asks of the council, set out in a report sent to CEO Steve Halsey detailing 10 case studies. The asks included:

- Resolution of the specific issues in the case studies.
- Review the VCS Premises Policy to include longer-term leases.
- Consider social value rents for voluntary and community groups.

Community resilience project

This project is a collaboration between THCVS, Volunteer Centre Tower Hamlets, the equalities networks in Tower Hamlets and VCSquared in the City of London. The project looked at the different voluntary, community, faith and social enterprise networks and structures there are in the borough and ways that information can be shared in the event of an emergency, as well as spaces that could potentially be used as rest centres / staff and volunteer HQs, spaces for storing donated items etc. We focused on groups with a particular protected characteristic that we know are less prepared or more at risk, as well as challenges in areas of the borough which may have fewer voluntary and community groups or less infrastructure such as community buildings.

Cornerstone project

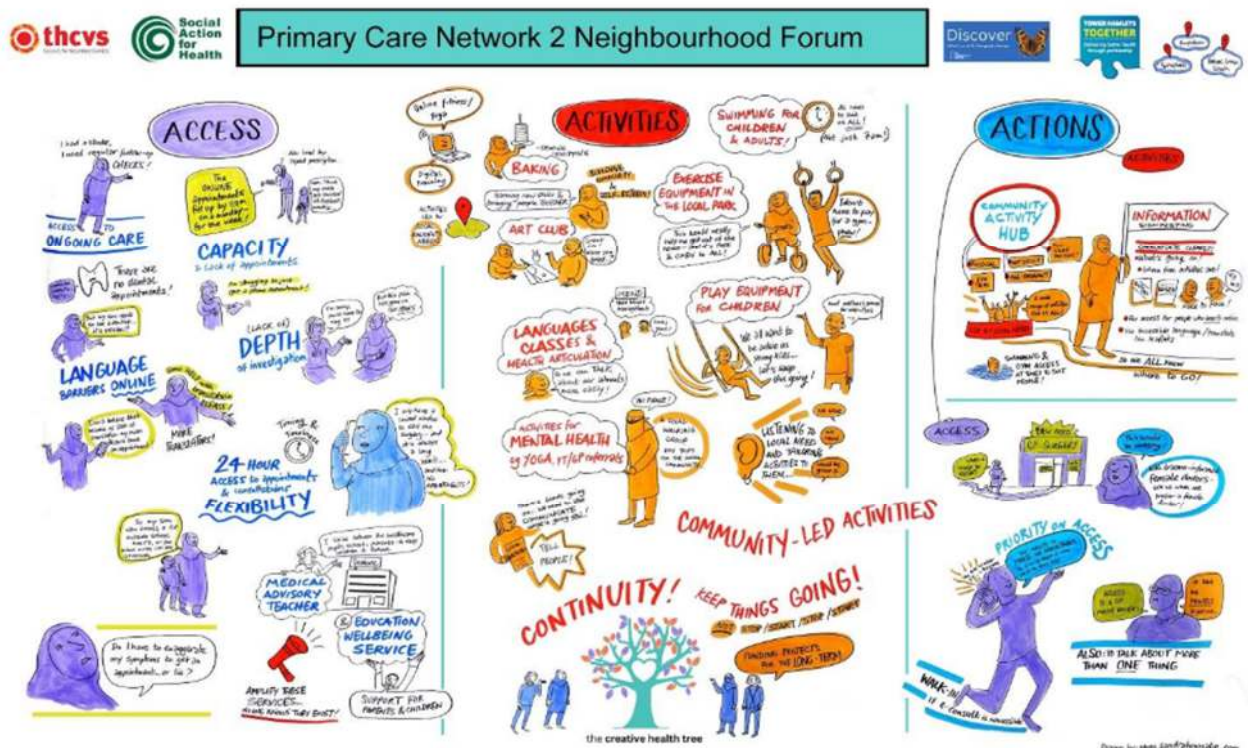
Cornerstone is a partnership between THCVS and six voluntary and community groups.

This two-year project, funded by The National Lottery, aims to influence more inclusive decision-making across public sector agencies in Tower Hamlets. The project has created a model of voluntary sector partnership for public sector bodies wanting to work with local communities to address inequalities within policy making services. Its continuing goal is to ensure that all residents benefit from improved planning and decision-making that better reflects the experiences and needs of disadvantaged and marginalised communities across London.

The project delivered a good practice guide for equality impact assessments.

Neighbourhood Forums

The project aims to build a sustainable place-based approach to addressing the health needs of communities, and to develop structures to embed resident voice in health-related decision making at a local level. We held the first two Neighbourhood Forums on 29 April and 2 May 2024 at the Brady Centre and Women's Inclusive Team respectively. They were a huge success, with over 80 residents attending across the two events and a number of health professionals. There was a visual notetaker at each event, with this result for one of the meetings:



Inclusive grants research

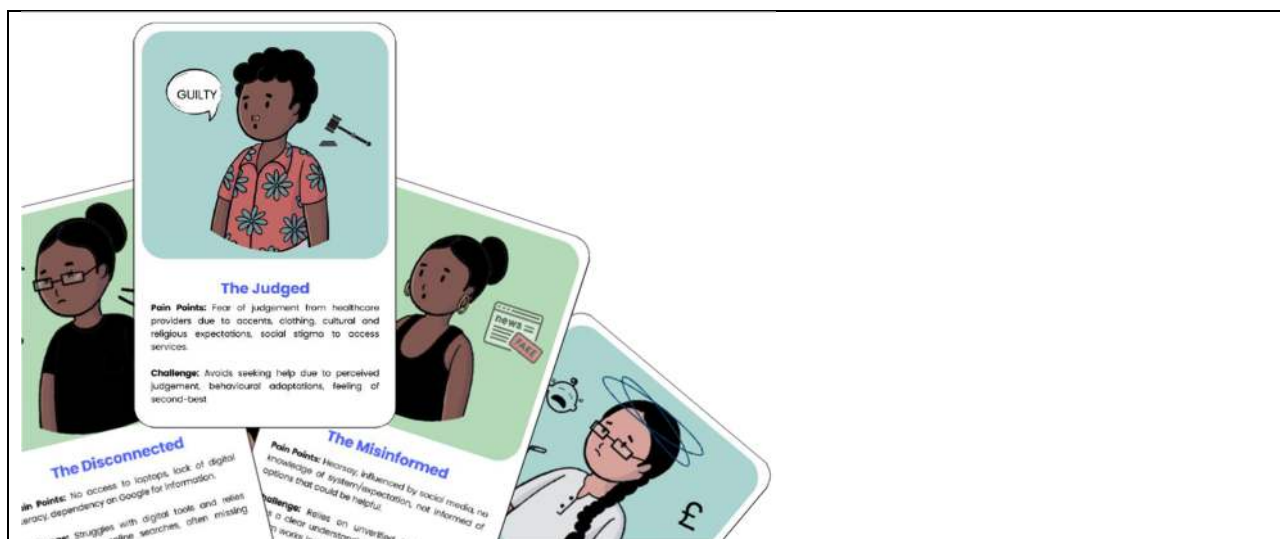
We surveyed Tower Hamlets funders, in conjunction with London Funders. The findings were presented at the Tower Hamlets Funders Forum on 3 March 2025, and work is ongoing to develop actions. 15 funders completed the survey. Those funders received 1047 applications from voluntary and community groups in Tower Hamlets in the last financial year. There were widely varying success rates (averaging 60%) but only 118 small groups (under £100,000 turnover) were successful. The main reasons that groups were not successful were:

- Do not fit funders criteria or priorities.
- Poor governance or financial management.
- Need not clearly demonstrated.
- No user representation or involvement.
- Lack of focus around partnership approach.
- Poor form filling.

Flourishing Communities

Flourishing Communities is a partnership between Limehouse Project, Praxis, Women's Inclusive Team and Tower Hamlets CVS, addressing the health inequalities experienced by Global Majority women accessing sexual and reproductive health care. Each organisation recruited and supports a steering group of women to ensure that their voice is central to the work of the project. Some of the women were trained as Community Champions to deliver awareness raising sessions on [cervical screening](#). The project is funded by the National Lottery Healthy Communities programme, and won a THT Staff Integrated Care Award 2025.

The partners collaborated with Primary Care Networks (PCNs) to discuss and find solutions with GPs and practice staff. PCN's advertised their services to VCFSE organisations, enabling the women to access websites that they did not know how to navigate. Closer working relationships between the PCNs and the VCFSE were developed to address improved patient outcomes and 5 women gained employment. The project has also collaborated with maternity services to bring services into trusted community settings to enable women to feel confident to ask questions when they are at their appointments. This is part of building women's health literacy.



The partners developed a set of [health literacy resources](#) including a set of [personas](#) a set of question sheets and an [eco system map](#), to support health professionals to better understand the needs of women and for commissioners to understand the gaps in provision. They also produced [tools for working with the health system](#) and [developing culturally sensitive services](#). The steering groups continue to meet to oversee the programme. The champions have also been trained in maternity awareness specifically gestational diabetes, breast awareness, menopause and contraception. They are continuing to raise awareness in communities to build trust with health services.

A key part of the project has been influencing decision making, and women involved have attended the place-based partnership to share their lived experience of maternity services. The partners have also attended the borough scrutiny committee to profile the work of the project and share their lived experience of maternity services.

VCFSE Collaborative

The North East London Voluntary, Community, Faith and Social Enterprise (VCFSE) Collaborative works closely with NHS North East London to provide strategic input and representation for the VCFSE across NEL and ensures a two way flow of communication from VCFSE to the ICB.

Tower Hamlets CVS is the host for the NEL VCFSE collaborative, led by the Partnership Development Director, and convenes 12 representatives across North East London. These representatives form of seven place-based members and 5 thematic members, with an additional member from NEL ICB.

Together they meet monthly to provide strategic support to VCFSE across NEL by working closely with NEL ICB on advocating for the sector as well ensuring further equity in collaboration and integration. This is especially important in the current context of health and care changes, and the upcoming 10 year health plan.

Tower Hamlets Island Community Network is a grassroots network made up of local organisations, key individuals, young people and statutory partners. Its key objective is to reduce youth violence on the Isle of Dogs. The core partners are Streets of Growth, Osmani Trust and Spotlight, with THCVS involved as part of the wider partnership. This year the programme received further sustainability funding from the Mayor of London's Violence Reduction Unit. THCVS has facilitated a number of meetings with residents, young people and stakeholders on the Isle of Dogs to better understand need and priorities and from that developed a business plan and fundraising strategy.

The **Better Bethnal Green** programme is funded by the Mayor of London's Violence Reduction Unit, and the core partners are Streets of Growth, Osmani Trust and Spotlight, with THCVS involved as part of the wider partnership. The aim is to reduce youth violence in Bethnal Green. This year THCVS has contributed by:

- Building the capacity of voluntary & community groups in Bethnal Green, including governance and fundraising support.
- Providing training opportunities for voluntary & community groups in Bethnal Green.
- Supporting the Youth Opportunities Fund with due diligence.

Plans for the future

2025 - 2026 will see THCVS focus more on working with voluntary and community groups working with children, families and young people. We will continue our hyper local approach and pilot participatory grant-making projects. We will continue to advocate for integration, recognition and funding for voluntary and community groups in the emerging neighbourhoods health strategy. We have plans to cement and build on the support we offer VCS groups in Tower Hamlets through the development of online resources (commissioned by the London Borough of Tower Hamlets) and building our 1-1 support offer.

FINANCIAL REVIEW

During the year, total income was £991,857 (2023-24: £972,362) and total expenditure was £848,052 (2023-24: £887,657), resulting in a surplus of £143,805 (2023-24: £84,705),

In this year we were funded to support voluntary and community groups to engage with health services under a contract with Tower Hamlets Together. We received funding from the National Lottery Communities Fund for the Cornerstone and Flourishing Communities projects. NIHR funded the Health Determinants Research Collaboration, and the Mayor of London's Violence Reduction Unit funded Better Bethnal Green and Tower Hamlets Island Community Network. We also received funding from the London Borough of Tower Hamlets for the Equalities Hub, as well as receiving a commission to develop 15 online resources (to be published in 25/26). The Community Sparks project was funded by the Charity of Sir Richard Whittington and Wakefield Tetley Trust.

As at the year-end, total bank and cash balances were £560,342 (2023-24: £611,466). The unrestricted reserves were £175,557 (2023-24: £216,733). Restricted reserves were £245,338 (2023-24: £60,357).

Managing Risk

The Charity's Trustees are responsible for managing risk, with relevant risks and mitigations considered when taking decisions on proposals presented to the Board

Reserves policy

The Trustees have adopted a reserves policy taking into account the key risks facing the organisation. Both cash flow and reserves are regularly monitored by the CEO and Treasurer and updated to reflect a true representation of current operating costs at all times.

Trustees have therefore agreed a policy of maintaining a minimum of unrestricted reserves of £70,000 to cover the risks outlined above.

At the year-end, unrestricted reserves that were not designated amounted to £175,557 (2023-24: £216,733).

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12 April 2010. THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms. THCVS Trustees have continued to meet every two months to keep track of activities and plan ahead. Meetings are held on an online and in-person basis. Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer.

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2023/24, which also has a nil balance sheet. There were no other related party transactions during the year.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice (SORP) have been followed, subject to any material
- departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company exemptions

For the year ending 31/03/2024 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. THCVS members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Trustees recognise their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited was re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on 5 September 2024, and signed on their behalf by:



.....
Haydor Ali, Treasurer

Tower Hamlets Council for Voluntary Service Ltd

Independent Examiner's Report

Year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

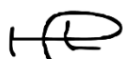
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Tower Hamlets Council for Voluntary Service Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA

Moracle Limited Chartered Certified Accountants & Registered Auditors

960 Capability Green

Luton

LU1 3PE

Date : 30 October 2025

Tower Hamlets Council For Voluntary Service Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2025

| | | Unrestricted Funds | Restricted Funds | Total 2025 | <i>Total 2024</i> |
|-----------------------------------------------------|--------------|-------------------------------|------------------------------|------------------------------|------------------------------|
| | Notes | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Charitable activities | | | | | |
| To promote and train for public benefit | 3 | 205,614 | 785,362 | 990,976 | 972,305 |
| Investment income | 4 | 881 | - | 881 | 57 |
| Total income | | <u>206,495</u> | <u>785,362</u> | <u>991,857</u> | <u>972,362</u> |
| Expenditure on: | | | | | |
| Charitable activities | | | | | |
| To promote and train for public benefit | 5 | 247,672 | 600,380 | 848,052 | 887,657 |
| Total expenditure | | <u>247,672</u> | <u>600,380</u> | <u>848,052</u> | <u>887,657</u> |
| Net income / (expenditure) before transfers | 6 | (41,177) | 184,982 | 143,805 | 84,705 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | (41,177) | 184,982 | 143,805 | 84,705 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward at start of period | | <u>216,734</u> | <u>60,356</u> | <u>277,090</u> | <u>192,385</u> |
| Total funds carried forward at end of period | | <u><u>175,557</u></u> | <u><u>245,338</u></u> | <u><u>420,895</u></u> | <u><u>277,090</u></u> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Balance sheet
As at 31 March 2025

Company no. 07251141

| | Notes | £ | 2025 £ | 2024 £ |
|-------------------------------------|-------|------------------|-----------------------|-----------------------|
| Fixed assets | | | | |
| Tangible assets | 9 | | 2,330 | 2,878 |
| Current assets | | | | |
| Debtors | 10 | 75,366 | | 38,945 |
| Cash at bank and in hand | | <u>560,342</u> | | <u>611,466</u> |
| | | 635,708 | | 650,411 |
| Liabilities | | | | |
| Creditors: | | | | |
| amounts falling due within one year | 11 | <u>(217,143)</u> | | <u>(376,199)</u> |
| Net current assets | | | <u>418,565</u> | <u>274,212</u> |
| Net assets | | | <u><u>420,895</u></u> | <u><u>277,090</u></u> |
| Funds: | | | | |
| Restricted funds | 13 | | 245,338 | 60,357 |
| Unrestricted funds | | | | |
| Designated funds | 13 | - | | - |
| General funds | 13 | <u>175,557</u> | | <u>216,733</u> |
| | | | <u>175,557</u> | |
| Total charity funds | | | <u><u>420,895</u></u> | <u><u>277,090</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

2025



Haydor Ali, Trustee

The attached notes form part of the financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Statement of cash flows
For the year ended 31 March 2025

| | 2025 | | 2024 | |
|---------------------------------------------------------------------------------------|------------------|-----------------|---------|----------------|
| | £ | £ | £ | £ |
| Cash flows from operating activities | | | | |
| Net income for the reporting period (as per the statement of financial activities) | 143,805 | | 84,705 | |
| Depreciation charges | 1,965 | | 2,060 | |
| Investment income | (881) | | (57) | |
| Decrease/(Increase) in debtors | (36,421) | | 104,371 | |
| Increase in creditors | (159,056) | | 136,499 | |
| Net cash used in operating activities | | (50,588) | | 327,578 |

| | 2025 | | 2024 | |
|--------------------------------------------------------------|----------------|-----------------|------|----------------|
| | £ | £ | £ | £ |
| Cash flows from operating activities | | | | |
| Net cash provided by operating activities | | (50,588) | | 327,578 |
| Cash flows from investing activities: | | | | |
| Interest receivable | 881 | | 57 | |
| Purchase of fixed assets | (1,417) | | - | |
| Net cash provided by / (used in) investing activities | | (536) | | 57 |
| Change in cash and cash equivalents in the year | | (51,124) | | 327,635 |
| Cash and cash equivalents at the beginning of the year | | 611,466 | | 283,831 |
| Cash and cash equivalents at the end of the year | | 560,342 | | 611,466 |

Analysis of cash and cash equivalents

| | At 1 April 2024 £ | Cash flows £ | Other non- cash changes £ | At 31 March 2025 £ |
|------------------------------------------|-------------------------|-----------------|------------------------------------|-----------------------------|
| Cash at bank and in hand | 611,466 | (51,124) | - | 560,342 |
| a Total cash and cash equivalents | 611,466 | (51,124) | - | 560,342 |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

| | |
|--------------------|---------------------------------|
| Office equipment | 33% straight line basis on cost |
| Computer equipment | 33% straight line basis on cost |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
|----------------------------------------------------|----------------------------|--------------------------|-----------------------|
| Income from: | | | |
| Charitable activities: | | | |
| To promote and train for public benefit | 238,119 | 734,186 | 972,305 |
| Investment income | 57 | - | 57 |
| Total incoming resources | <u>238,176</u> | <u>734,186</u> | <u>972,362</u> |
| Resources expended: | | | |
| Charitable activities: | | | |
| To promote and train for public benefit | 188,664 | 698,993 | 887,657 |
| Total resources expended | <u>188,664</u> | <u>698,993</u> | <u>887,657</u> |
| Net incoming/(outgoing) resources before transfers | 49,512 | 35,193 | 84,705 |
| Transfers between funds | - | - | - |
| Net incoming/(outgoing) resources | 49,512 | 35,193 | 84,705 |
| Reconciliation of funds | | | |
| Total funds brought forward at start of the period | 167,221 | 25,164 | 192,385 |
| Total funds carried forward at end of the period | <u><u>216,733</u></u> | <u><u>60,357</u></u> | <u><u>277,090</u></u> |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

3 Income from charitable activities

| | Unrestricted Funds | Restricted Funds | Total 2025 | <i>Total 2024</i> |
|------------------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| To promote and train for public benefit | | | | |
| London Borough of Tower Hamlets - Core Grar | - | 8,503 | 8,503 | 151,667 |
| LBTH – Disparities Project | 10,092 | - | 10,092 | 39,908 |
| LBTH – Equalities Hub | 18,894 | - | 18,894 | 51,280 |
| LBTH - (Local Community Fund) | - | - | - | 22,000 |
| LBTH | 13,500 | 3,000 | 16,500 | - |
| VCSE Collaborative | - | 228,999 | 228,999 | 51,001 |
| National Lottery - Cornerstone Fund | - | 142,372 | 142,372 | 226,414 |
| London Ambulance NHS Trust | 10,000 | - | 10,000 | - |
| National Lottery - Flourishing Communities | - | 167,511 | 167,511 | 151,391 |
| THT | 112,381 | - | 112,381 | 100,286 |
| Neighbourhood Forums | - | 112,249 | 112,249 | 44,717 |
| Queen Mary University | 14,335 | - | 14,335 | 10,825 |
| Mercers | - | 16,442 | 16,442 | - |
| Loneliness Coalition | 8,399 | - | 8,399 | 8,300 |
| Societe Generale UK Foundation | - | - | - | 4,000 |
| Consultancy | 16,340 | - | 16,340 | 1,520 |
| Others | 823 | - | 823 | - |
| Community Resilience | - | 6,000 | 6,000 | - |
| Training income | 850 | - | 850 | - |
| AHRC | - | - | - | 10,752 |
| HDRC | - | 100,286 | 100,286 | 98,244 |
| | <u>205,614</u> | <u>785,362</u> | <u>990,976</u> | <u>972,305</u> |

4 Investment income

| | Unrestricted Funds | Restricted Funds | Total 2025 | <i>Total 2024</i> |
|---------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Bank Interest | 881 | - | 881 | 57 |
| | <u>881</u> | <u>-</u> | <u>881</u> | <u>57</u> |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

5 Analysis of expenditure

| Current year | Unrestricted | Restricted | Support | Total | Total |
|--------------------------------|-----------------------|-----------------------|------------------|-----------------------|-----------------------|
| | £ | £ | Costs | 2025 | 2024 |
| | £ | £ | £ | £ | £ |
| Direct Service Delivery | 30,781 | 325,986 | - | 356,767 | 407,967 |
| Salaries | 76,751 | 235,254 | 72,979 | 384,984 | 376,605 |
| Other staff costs | 8,523 | 2,626 | - | 11,149 | 2,853 |
| Premises costs | - | - | 37,317 | 37,317 | 36,905 |
| Office costs | - | - | 5,132 | 5,132 | 3,555 |
| Legal & professional | - | - | 36,519 | 36,519 | 45,283 |
| IT & software | - | - | 9,395 | 9,395 | 6,217 |
| Marketing & subsc | - | - | 1,623 | 1,623 | 3,675 |
| Independent examination fees | - | - | 2,800 | 2,800 | 2,000 |
| Governance | - | - | 2,366 | 2,366 | 2,597 |
| | <u>116,055</u> | <u>563,866</u> | <u>168,131</u> | <u>848,052</u> | <u>887,657</u> |
| Support costs allocation | <u>131,617</u> | <u>36,514</u> | <u>(168,131)</u> | <u>-</u> | <u>-</u> |
| | <u>247,672</u> | <u>600,380</u> | <u>-</u> | <u>848,052</u> | <u>887,657</u> |
| Analysis of expenditure | | | | | |
| Prior year | | | | | |
| | Unrestricted | Restricted | Support | Total | |
| | £ | £ | Costs | 2024 | |
| | £ | £ | £ | £ | |
| Direct Service Delivery | 55,988 | 351,979 | - | 407,967 | |
| Salaries | 83,894 | 256,200 | 36,511 | 376,605 | |
| Other staff costs | 2,722 | 131 | - | 2,853 | |
| Premises costs | - | - | 36,905 | 36,905 | |
| Office costs | - | - | 3,555 | 3,555 | |
| Legal & professional | - | - | 45,283 | 45,283 | |
| IT & software | - | - | 6,217 | 6,217 | |
| Marketing & subsc | - | - | 3,675 | 3,675 | |
| Independent examination fees | - | - | 2,000 | 2,000 | |
| Governance | - | - | 2,597 | 2,597 | |
| | <u>142,604</u> | <u>608,310</u> | <u>136,743</u> | <u>887,657</u> | |
| Support costs allocation | <u>46,060</u> | <u>90,683</u> | <u>(136,743)</u> | <u>-</u> | |
| | <u>188,664</u> | <u>698,993</u> | <u>-</u> | <u>887,657</u> | |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

6 Net income/ (expenditure) for the year

| | 2025 | 2024 |
|-----------------------------------------------------|--------------|--------------|
| | £ | £ |
| Net income/ (expenditure) is stated after charging: | | |
| Independent examiner's fee (excluding VAT) | 2,000 | 1,667 |
| Depreciation | 1,965 | 2,060 |

7 Analysis of staff costs, trustee remuneration and expenses and cost of

| | 2025 | 2024 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 340,948 | 326,602 |
| Social security costs | 28,511 | 29,391 |
| Pension costs | 15,525 | 18,464 |
| Redundancy and termination costs | - | 2,148 |
| | 384,984 | 376,605 |

1 member of staff received emoluments of more than £60,000 in this year (2024: 1)

The total employee benefits including employer National Insurance and pension contributions of the key management personnel were £76,483 (2024: £74,219).

The average monthly numbers of employees during the year was 9 (2024 : 9).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2025: £nil) neither were they reimbursed expenses during the year (2025: £nil). No charity trustee received payment for professional or other services supplied to the charity (2025: £nil).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

| | Furniture Fixture £ | Computer Equipment £ | Office Equipment £ | Total £ |
|-------------------------|---------------------------|----------------------------|--------------------------|--------------------|
| Cost | | | | |
| At 1 April 2024 | 180 | 9,811 | 2,172 | 12,163 |
| Additions in the period | - | 1,417 | - | 1,417 |
| At 31 March 2025 | 180 | 11,228 | 2,172 | 13,580 |
| Depreciation | | | | |
| At 1 April 2024 | 180 | 6,933 | 2,172 | 9,285 |
| Charge for the period | - | 1,965 | - | 1,965 |
| At 31 March 2025 | 180 | 8,898 | 2,172 | 11,250 |
| Net book value | | | | |
| At 31 March 2025 | - | 2,330 | - | 2,330 |
| At 31 March 2024 | - | 2,878 | - | 2,878 |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
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| 10 Debtors | 2025 | 2024 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade Debtors | 53,180 | - |
| Accrued Income | 6,667 | 35,592 |
| Other Debtors and prepayments | 15,519 | 3,353 |
| | <u>75,366</u> | <u>38,945</u> |

| 11 Creditors: Amounts falling due within one year | 2025 | 2024 |
|----------------------------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Trade creditors including taxation and social security | 22,169 | 49,309 |
| Other creditors/Pension | 1,762 | 2,620 |
| Accruals | 4,200 | 3,440 |
| Deferred income | 189,012 | 320,830 |
| | <u>217,143</u> | <u>376,199</u> |

| Deferred Income: | 2025 | 2024 |
|---------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Balance at the beginning of the year | 320,830 | 200,090 |
| Amount released to income in the year | (320,830) | - 200,090 |
| Amount deferred in the year | 189,012 | 320,830 |
| Balance at the end of the year | <u>189,012</u> | <u>320,830</u> |

12 Analysis of Net Assets between Funds
Current year

| | General Funds £ | Designated Funds £ | Restricted Funds £ | Total 2025 £ |
|-----------------------|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Tangible fixed assets | 2,330 | - | - | 2,330 |
| Current assets | 223,395 | - | 412,311 | 635,707 |
| Current liabilities | (50,169) | - | (166,974) | (217,142) |
| | <u>175,557</u> | <u>-</u> | <u>245,338</u> | <u>420,895</u> |

Analysis of Net Assets between Funds (prior year)

| | General Funds £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ |
|-----------------------|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| Tangible fixed assets | 2878 | - | - | 2,878 |
| Current assets | 264,311 | - | 386,100 | 650,411 |
| Current liabilities | (50,455) | - | (325,744) | (376,199) |
| | <u>216,734</u> | <u>-</u> | <u>60,356</u> | <u>277,090</u> |

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

13 Movements in Funds

| | At 1 April 2024 £ | Income & gains £ | Expenditure & losses £ | Transfers £ | At 31 March 2025 £ |
|-----------------------------------------------|-------------------------|------------------------|------------------------------|----------------|--------------------------|
| <u>Restricted Funds</u> | | | | | |
| LBTH Core Grant | - | 8,503 | (8,503) | - | - |
| LBTH | - | 3,000 | - | - | 3,000 |
| Play Association TH (PATH) | 2,250 | - | (2,250) | - | - |
| National Lottery - Flourishing Communities | 5,096 | 167,511 | (152,565) | - | 20,042 |
| Neighbourhood Forums | 10,827 | 112,249 | (81,506) | - | 41,570 |
| VCSE Collaborative | - | 228,999 | (89,961) | - | 139,038 |
| HDRC | - | 100,286 | (100,286) | - | - |
| National Lottery - Cornerstone F | 42,184 | 142,372 | (156,160) | - | 28,396 |
| Mercers | - | 16,442 | (8,451) | - | 7,991 |
| Community Resilience | - | 6,000 | (700) | - | 5,300 |
| | 60,356 | 785,362 | (600,380) | - | 245,338 |
| <u>Unrestricted Funds</u> | | | | | |
| General funds | 216,734 | 206,495 | (247,672) | - | 175,557 |
| Designated Funds - Other | - | - | - | - | - |
| Total unrestricted funds | 216,734 | 206,495 | (247,672) | - | 175,557 |
| Total Funds | 277,090 | 991,857 | (848,052) | - | 420,895 |

Movements in Funds (prior year)

| | At 1 April 2023 £ | Income & gains £ | Expenditure & losses £ | Transfers £ | At 31 March 2024 £ |
|-----------------------------------------------|-------------------------|------------------------|------------------------------|----------------|--------------------------|
| <u>Restricted Funds</u> | | | | | |
| LBTH Core Grant | - | 151,667 | (151,667) | - | - |
| Play Association TH (PATH) | 6,000 | - | (3,750) | - | 2,250 |
| National Lottery - Flourishing Communities | - | 151,391 | (146,295) | - | 5,096 |
| Neighbourhood Forums | - | 44,717 | (33,890) | - | 10,827 |
| VCSE Collaborative | - | 51,001 | (51,001) | - | - |
| AHRC | - | 10,752 | (10,752) | - | - |
| HDRC | - | 98,244 | (98,244) | - | - |
| National Lottery - Cornerstone F | 19,164 | 226,414 | (203,394) | - | 42,184 |
| | 25,164 | 734,186 | (698,993) | - | 60,356 |
| <u>Unrestricted Funds</u> | | | | | |
| General funds | 147,221 | 238,176 | (188,664) | 20,000 | 216,734 |
| Designated Funds - Other | 20,000 | - | - | (20,000) | - |
| Total unrestricted funds | 167,221 | 238,176 | (188,664) | - | 216,734 |
| Total Funds | 192,385 | 972,362 | (887,657) | - | 277,090 |

13 Movements in Funds (continued)

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – Our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Path - Play Association Tower Hamlets: funds to be used in developing a voluntary sector Play Partnership in Tower Hamlets.

National Lottery Community Fund - Cornerstone project, changing how Council and health & care services involve diverse communities, to inform better service provision which addresses inequalities of outcomes within service systems, particularly through Equalities Impact Assessments.

Neighbourhood Forums – A one-year pilot funded by Tower Hamlets Together to develop a model of Neighbourhood Forums in two Primary Care Networks, to facilitate resident input into decision making processes in health systems.

VCSE Collaborative – Three-year funding from NHS North East London (NEL) to develop the VCSE Collaborative to ensure the active participation of the ICB and of the voluntary & community sector across NEL.

AHRC – Funding from the Arts & Humanities Research Council to build a Well Communities Research Consortium to address health disparities through Integrated Care Systems

HDRC – A five-year partnership with Queen Mary University of London, London Metropolitan University, University of East London and the London Borough of Tower Hamlets, to make Tower Hamlets a 'go to' place to conduct high quality, collaborative, impactful health research, including proactive in-reach to the VCS, and co-production to support public involvement.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2025: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.