

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2021

Contents

	Page
Reference and administrative information	1
Trustees' annual report	2 - 8
Independent examiner's report	9
Statement of financial activities (incorporating an income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12 - 18

Reference and administrative information

Company number: 07251141

Charity number: 1137143

Registered and

Administrative Office: Unit 3.10, The Green House, 244-254 Cambridge Heath Road,
London E2 9DA

Telephone: 0203 559 6696

Email: info@thcvs.org.uk

Website: www.thcvs.org.uk

Trustees: Eleanor Healy-Birt (Treasurer)

Mustafa Ibrahim

Chris Ley (Vice Chair)

Jama Omar

Mohammad Rahman

Mike Smith (Chair)

Selina Uddin

Louisa Vickers-Mills

Chief Executive: Peter Okali

Independent examiner: Morlai Kargbo, FCCA

Moracle Limited, Chartered Certified Accountants & Registered
Auditors

Ashley House, Ashley Road, London, N17 9LZ

Bankers Unity Trust Bank PLC

Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2021.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by:

- maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities;
- advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and
- providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues such as securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets. We review our services and activities annually, taking account of current operating circumstances and in consultation with our members, other service users, partners and key stakeholders.

ACHIEVEMENTS AND PERFORMANCE

Our activities in 2020/21

2020/21 was a challenging year for everyone but by focusing on our core 'connecting' role we have been successful in navigating a way through the pandemic to respond to the needs of our members and the wider voluntary and community sector (VCS) in Tower Hamlets.

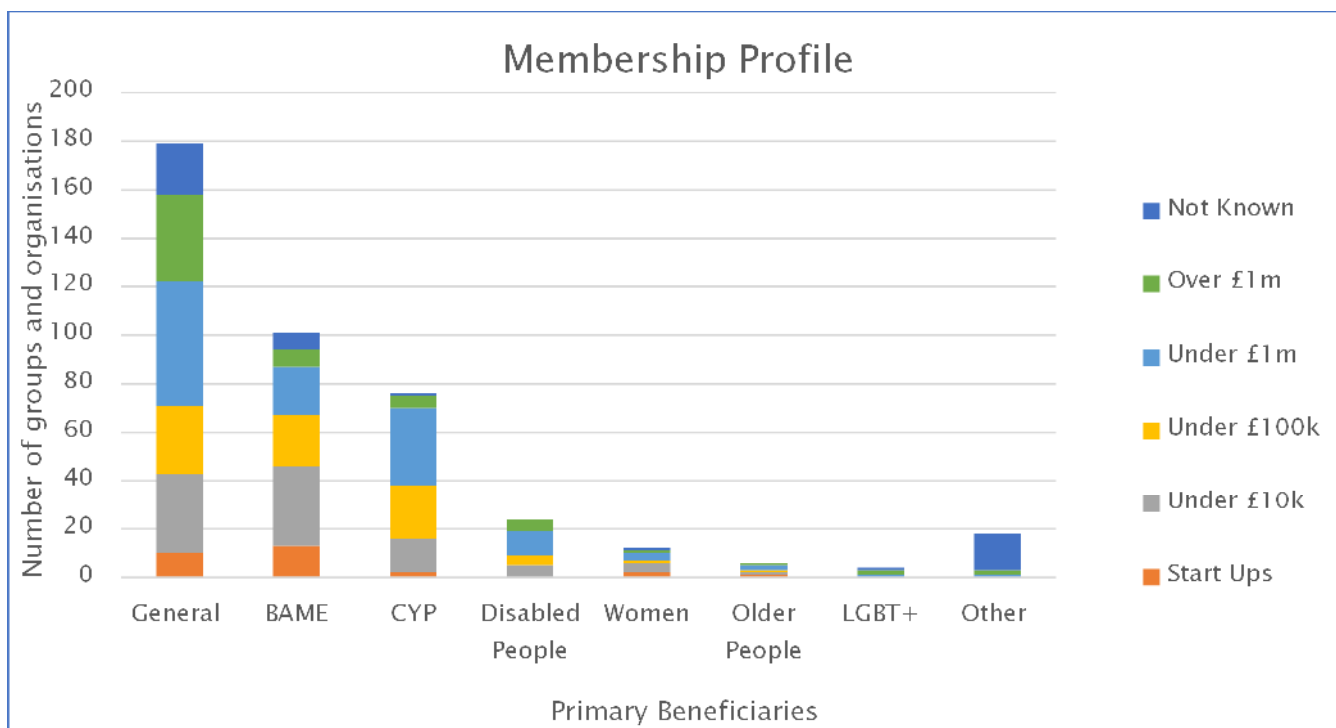
Together with the Local Authority, we carried out a survey of the priorities facing our members and the wider VCS at the start of the pandemic. Of the 60 responses we received, the clear priorities were for help with developing:

- fundraising capabilities and connecting with funders and funding opportunities;
- the digital capabilities needed to maintain connections and services; and
- connections with each other and with public sector partners to co-ordinate and have a greater impact in response to the pandemic.

With support from our funders, we were able to strengthen our own digital capabilities and adapt our services to successfully work with 490 people from 311 voluntary and community sector (VCS) groups and organisations. 45 of these were supported to secure over £1.2m in funding through grants and in partnerships with each other and with public sector agencies.

Membership

The reach that smaller community groups provide has been critical in delivering an effective coordinated response to the pandemic. In the last year, our membership increased from 400 to 420 VCS groups and individuals with the majority of the increase being smaller, micro and start-up community groups.



Membership Profile: BAME – Black Asian and Minority Ethnic; CYP – Children and Young People; Other – individuals and VCS infrastructure support.

Tower Hamlets Council for Voluntary Service Ltd
Trustees' Report
For the year ended 31 March 2021

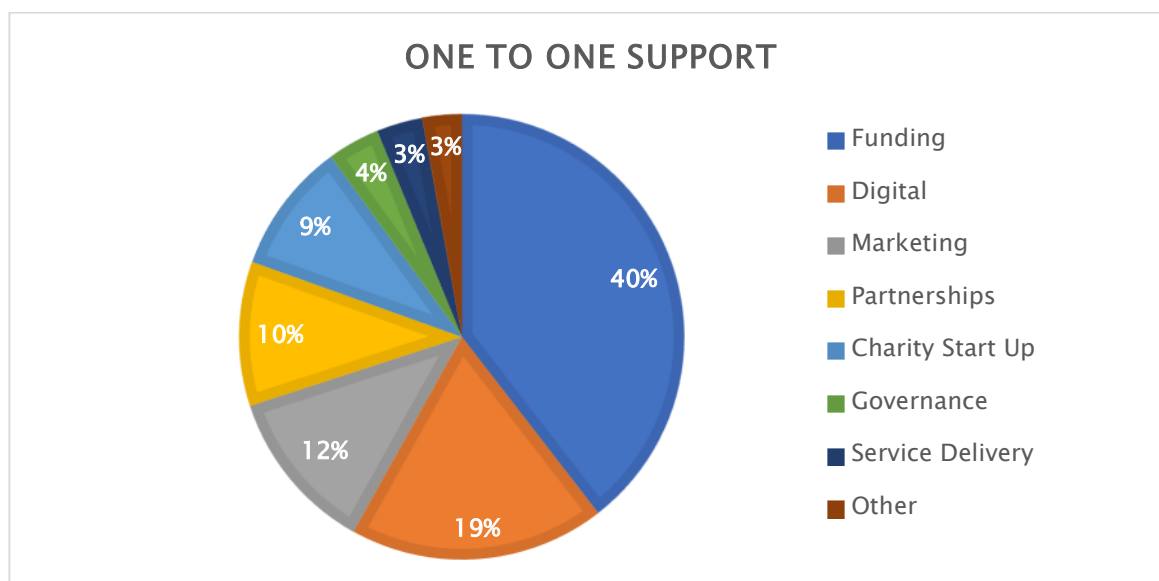
Our membership is made up of 13 individuals and 407 organisations, including 68 associate members and 338 members with AGM voting rights. 46% of our membership are smaller, micro and start up groups, which is slightly up from 45% a year ago.

The overall diversity of beneficiary communities supported by our members hasn't changed, with 43% identifying their primary beneficiaries as the general public, 24% identifying Black, Asian and Minority Ethnic communities, 19%, children and young people and 8% identifying disabled people. This data is only indicative as each member organisation will support individuals with identities that come under multiple categorisations.

On average, 50% of our members that identify their primary membership as supporting a particular community, tend to be smaller, micro-organisations and start-up groups, compared with 40% for those that support the general public.

Connecting our members and the wider VCS to funders and funding opportunities

Of the 311 organisations that we worked with during the year, 118 also received one-to-one casework support, often on multiple issues, for example, funding and partnerships or funding and digital/online delivery. 40% of all casework support we provided was for help with finding suitable funders, writing bids and negotiating contracts.



15 of the community groups we supported reported successfully secured £164,821 in grant funding with one group commenting: *'I have no doubt whatsoever that our funding success has been greatly increased due to the skills and experience of the THCVS team'* -Limehouse Community Centre.

A significant development during the pandemic was the number of community groups seeking advice and support with formalising their structures or registering as a company or charity, and with seeking potential partners with which to work and secure funding.

Supporting groups to develop their digital capabilities and online service delivery

A third of the responses to the survey at the start of the year identified support with remote working as one of the key challenges for VCS groups in responding to the pandemic.

Very helpfully, the Tower Hamlets Council agreed that, with the shift to online training and networking events, we could use the underspend on our core grant to develop the digital support we provided to the VCS and our members. Through the year, we worked with 41

VCS organisations to develop their digital capabilities and ensure that essential voluntary sector services continued to be available during the pandemic.

For example, with our support, the Island Advice project – who provide critical advice to residents on benefits, housing, debt and finance - were able to *'adapt and deliver training [for their volunteers and advice team] online instead of face to face' and to 'also run weekly training—where about 15 people attend'*.

A grant from the London Community Response fund was critical to developing our own digital capabilities. It also helped provide 14 smaller community groups with extensive casework support needed to developing their digital capabilities which included signing up to Time to Spare, a free CRM for managing and reporting on their activities. Additionally, five of these groups were provided with laptops, including office 365 and the cybersecurity training and support needed to set these up to deliver services safely and securely.

Representation and Partnership

Our core connecting function was never more relevant than in the support we were able to offer through the pandemic, with THCVS playing a key role in supporting 490 people from 311 VCS groups to connect with each other and with public and private sector partners to deliver a co-ordinated response to the pandemic.

To facilitate these connections we participated in over 40 weekly and monthly co-ordinating and planning meetings and supported 31 VCS groups, including 13 (42%) Black, Asian and Minority Ethnic groups, to work in partnership with each other and with public sector bodies, securing £1,133,000 as a result.

We referred 268 staff and volunteers from across 115 VCS groups into the vaccination roll-out programme and, with additional funding from Tower Hamlets Together, we supported 39 people from across the health and social care sector in Tower Hamlets to explore and develop responses to digital exclusion.

The inequality of experience across different communities was made starkly evident through the pandemic with 'inclusion' and partnerships becoming greater priorities for our support. Funding from the National Lotteries Community Fund and the Public Health-funded BAME Disparities project helped us to reach out and provide additional support to smaller and Black, Asian or Minority Ethnic led organisations.

During the year, we also contributed to the Council's Black, Asian and Minority Ethnic Inequality Commission and partnered with the Local Authority on developing and launching the Voluntary and Community Sector strategy 2020-24.

Plans for the Future

These experiences provide a framework that helps give greater clarity and focus to the need for our services and we have successfully secured funding for the year ahead to continue to support our members and the wider VCS operating in Tower Hamlets to:

- Secure the funding and capabilities to be more **resilient** and sustainable;
- Acquire the **digital and online** capabilities needed to be successful;
- Strengthen the **influence** of disadvantaged and marginalised communities in local decision making and planning; and
- Work in **partnerships** with each other and with other Sectors to leverage in resources and have a greater impact for residents.

FINANCIAL REVIEW

During the year, total income was £459,879 (2019-20: £404,452) and total expenditure was £441,189 (2019-20: £462,695), resulting in a surplus of £18,690 (2019-20: deficit of £58,243), of which £11,581 was in unrestricted funds.

Tower Hamlets Council continues to provide our core funding under a restricted grant, now secured until September 2022. Outside of our core grant funding, we continued to support VCS organisations to engage with health services under a contract with the Tower Hamlets Clinical Commissioning Group. For the first time, we received restricted grants from the National Lottery Communities Emergency Fund and London Community Response to adapt our services and to run local projects in response to the pandemic. We also received a small amount of income from *ad hoc* small-scale projects and consultancy work.

As at the year-end, total bank and cash balances were £75,810 (2019-20: £62,171). The unrestricted reserves were £56,161 (2019-20: £44,580) and restricted reserves were £13,340 (2019-20: £6,232).

Managing Risk

The Charity's Trustees are responsible for managing risk, with key risks and mitigation plans also considered at Board meetings.

For the year ahead, we have identified the key risks facing the Charity as uncertainty over our annual contract with the Tower Hamlets Clinical Commissioning Group (THCCG), and the continuing uncertainties and likelihood of reduced public sector funding opportunities as a result of the covid 19 pandemic.

Reserves policy

Every year, Trustees review the Charity's reserves policy in line with Charity Commission guidance and with consideration of the key risks facing the organisation. Both cash flow and reserves are monitored by the CEO and Treasurer on a regular basis and kept up-to-date to reflect a true representation of current operating costs.

For the year ahead (2021/22), Trustees have agreed a policy of sufficient unrestricted reserves to cover potential winding-up costs and other contractual employment commitments, including sick pay benefits. This amounts to an objective of having at least £35,000 of unrestricted reserves.

The previous reserves policies included two months' operating costs to maintain services if there was a delay in receiving the core grant. With our core Local Authority grant (which is paid in advance) secured, the Trustees consider that the risk of interrupted cash flow is low, and accordingly have removed this aspect from the current reserves policy.

At the year-end, unrestricted reserves amounted to £56,161 (2020: £44,580).

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12th April 2010.

THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms

At a delayed 2020 AGM, held in April 2021, Chris Ley, Selina Uddin and Mohammed Rahman stepped down and were re-elected as Trustees.

Mike Smith, Chris Ley and Eleanor Healy-Birt were appointed Chair, Vice Chair and Treasurer by Trustees at the first meeting of the Board following the AGM.

During the pandemic the THCVS Board has continued to hold online Board meetings to keep track of activities and plan ahead. At the start of the pandemic the Board agreed a revised budget and revised operational plan that successfully ensured THCVS maintained service delivery and is now coming out of the pandemic with a robust and focused response to the changing needs of our members as identified over the last year.

For the year ahead, the Board will continue to meet on a bi-monthly basis to track performance and plan ahead, but attention will also be focused on sustainability and ensuring THCVS has the staff and Trustee capabilities to represent and meet the needs of the groups we support.

Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer, Peter Okali, and are committed to working with Peter

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2020/21, which also has a nil balance sheet.

There were no related party transactions.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited were re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on **25 November 2021** and signed on their behalf by:



.....
Eleanor Healy-Birt, Treasurer

Tower Hamlets Council for Voluntary Service Ltd
Independent Examiner's Report
For the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

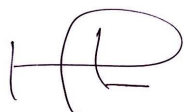
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA

Moracle Limited

Chartered Certified Accountants & Registered Auditors

Ashley House

Ashley Road

London N17 9LZ

.....**25th November 2021**

Tower Hamlets Council For Voluntary Service Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	113,437	346,440	459,877	404,369
Investment income	4	2	-	2	83
Total income		113,439	346,440	459,879	404,452
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	101,858	339,331	441,189	462,695
Total expenditure		101,858	339,331	441,189	462,695
Net income / (expenditure) before transfers	6	11,581	7,109	18,690	(58,243)
Net movement in funds		11,581	7,109	18,690	(58,243)
Reconciliation of funds:					
Total funds brought forward at start of period		44,580	6,232	50,812	109,055
Total funds carried forward at end of period		56,161	13,340	69,501	50,812

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

Tower Hamlets Council For Voluntary Service Ltd

Balance sheet

Company no. 07251141

As at 31 March 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	8		92	1,209
Current assets				
Debtors	9	27,204		5,126
Cash at bank and in hand		<u>75,810</u>		<u>62,171</u>
		103,014		67,297
Liabilities				
Creditors:				
amounts falling due within one year	10	<u>(33,605)</u>		<u>(17,694)</u>
Net current assets			<u>69,409</u>	<u>49,603</u>
Net assets			<u><u>69,501</u></u>	<u><u>50,812</u></u>
Funds:				
Unrestricted funds	12		56,161	44,580
Restricted funds	12		13,340	6,232
Total charity funds			<u><u>69,501</u></u>	<u><u>50,812</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

25 November 2021



Eleanor Healy-Birt, Trustee

The attached notes form part of the financial statements.

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to the exemption available to the charities with income less than £500,000.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	33% straight line basis on cost
Computer equipment	33% straight line basis on cost

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Charitable activities:			
To promote and train for public benefit	142,869	261,500	404,369
Investment income	83	-	83
Total incoming resources	<u>142,952</u>	<u>261,500</u>	<u>404,452</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	187,427	275,269	462,695
Total resources expended	<u>187,427</u>	<u>275,269</u>	<u>462,695</u>
Net incoming/(outgoing) resources before transfers	(44,475)	(13,769)	(58,243)
Transfers between funds	-	-	-
Net incoming/(outgoing) resources	(44,475)	(13,769)	(58,243)
Reconciliation of funds			
Total funds brought forward at start of the period	89,055	20,000	109,055
Total funds carried forward at end of the period	<u>44,580</u>	<u>6,232</u>	<u>50,812</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grant	-	260,000	260,000	260,000
LBTH - LCF	-	-	-	49,600
LBTH Commissioning Support (Mayors) contract	-	-	-	28,333
Wakefield & Tetley Trust	-	1,501	1,501	1,500
National Lottery	-	40,700	40,700	-
London Community Response (CITY Bridge Trust)	-	44,239	44,239	-
Contracts Income	4,307	-	4,307	-
LBTH Small Grant	5,000	-	5,000	-
TH Clinical Commissioning Group (THCCG)	89,000	-	89,000	60,000
Consultancy	4,293	-	4,293	4,936
JRS Grant	10,837	-	10,837	-
	<u>113,437</u>	<u>346,440</u>	<u>459,877</u>	<u>404,369</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
Bank Interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>83</u>
	<u>2</u>	<u>-</u>	<u>2</u>	<u>83</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

5 Analysis of expenditure
Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2021	<i>2020</i>
	£	£	£	£	£
Direct Service Delivery	10,690	109,994	-	120,684	112,740
Salaries	42,947	179,381	38,233	260,561	267,197
Other staff costs	670	3,360	-	4,030	1,934
Premises costs	-	-	29,428	29,428	33,822
Office costs	-	-	3,392	3,392	7,292
Legal & professional	-	-	11,025	11,025	26,044
IT & software	-	-	7,156	7,156	6,418
Marketing & subsc	-	-	1,283	1,283	1,408
Independent examination fees	-	-	1,620	1,620	1,680
Governance	-	-	2,010	2,010	4,160
	<u>54,307</u>	<u>292,735</u>	<u>94,147</u>	<u>441,189</u>	<u>462,695</u>
Support costs allocation	<u>47,551</u>	<u>46,596</u>	<u>(94,147)</u>	<u>-</u>	<u>-</u>
	<u>101,858</u>	<u>339,331</u>	<u>-</u>	<u>441,189</u>	<u>462,695</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2020
	£	£	£	£
Direct Service Delivery	19,674	93,066	-	112,740
Salaries	104,500	162,697	-	267,197
Other staff costs	760	1,174	-	1,934
Premises costs	-	-	33,822	33,822
Office costs	-	-	7,292	7,292
Legal & professional	-	-	26,044	26,044
IT & software	-	-	6,418	6,418
Marketing & subsc	-	-	1,408	1,408
Independent examination fees	-	-	1,680	1,680
Governance	-	-	4,160	4,160
	<u>124,934</u>	<u>256,937</u>	<u>80,824</u>	<u>462,695</u>
Support costs allocation	<u>62,493</u>	<u>18,332</u>	<u>(80,824)</u>	<u>-</u>
	<u>187,427</u>	<u>275,269</u>	<u>-</u>	<u>462,695</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

6 Net income/ (expenditure)

	2021	2020
Net income/ (expenditure) is stated after charging:	£	£
Independent examiner's fee (excluding VAT)	1,620	1,400
Depreciation	<u>1,114</u>	<u>1,114</u>

7 Analysis of staff costs, trustee remuneration and expenses and cost of key management personnel

	2021	2020
	£	£
Wages and salaries	227,653	230,765
Social security costs	19,770	21,504
Pension costs	13,138	14,928
	<u>260,561</u>	<u>267,197</u>

1 member of staff received emoluments of more than £60,000 in this year (2020: 1)

The total employee benefits including pension contributions of the key management personnel were £61,767 (2020: £72,071).

The average monthly numbers of employees during the year was 6 (2020: 7).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

8 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2020	180	3,629	2,172	5,981
Additions in the period	-	-	-	-
At 31 March 2021	<u>180</u>	<u>3,629</u>	<u>2,172</u>	<u>5,981</u>
Depreciation				
At 1 April 2020	59	3,105	1,608	4,772
Charge for the period	59	510	546	1,115
At 31 March 2021	<u>118</u>	<u>3,615</u>	<u>2,154</u>	<u>5,887</u>
Net book value				
At 31 March 2021	<u>62</u>	<u>15</u>	<u>18</u>	<u>92</u>
At 31 March 2020	<u>121</u>	<u>524</u>	<u>564</u>	<u>1,209</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

9 Debtors	2021	2020
	£	£
Trade Debtors	24,307	2,136
Other Debtors and prepayments	2,897	2,990
	<u>27,204</u>	<u>5,126</u>

10 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors including taxation and social security	8,143	10,951
Other creditors/Pension	2,022	1,694
Accruals	14,440	2,820
Deferred income	9,000	2,229
	<u>33,605</u>	<u>17,694</u>

Deferred Income:	2021	2020
	£	£
Balance at the beginning of the year	2,229	62,229
Amount released to income in the year	(2,229)	(60,000)
Amount deferred in the year	9,000	-
Balance at the end of the year	<u>9,000</u>	<u>2,229</u>

11 Analysis of Net Assets between Funds
Current year

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible fixed assets	92	-	92
Current assets	56,069	46,945	103,014
Current liabilities	-	(33,605)	(33,605)
	<u>56,161</u>	<u>13,340</u>	<u>69,501</u>

Analysis of Net Assets between Funds (prior year)

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible fixed assets	1,209	-	1,209
Current assets	43,371	23,926	67,297
Current liabilities	-	(17,694)	(17,694)
	<u>44,580</u>	<u>6,232</u>	<u>50,812</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

12 Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	At 31 March 2021 £
<u>Restricted Funds</u>				
Healthwatch	6,232	-	(6,232)	-
LBTH Core Grant	-	260,000	(246,660)	13,340
Wakefield & Tetley Trust	-	1,501	(1,501)	-
National Lottery	-	40,700	(40,700)	-
London Community Response	-	44,239	(44,239)	-
	6,232	346,440	(339,331)	13,340
<u>Unrestricted Funds</u>				
General funds	44,580	113,439	(101,858)	56,161
Total Funds	50,812	459,879	(441,189)	69,501

Movements in Funds (prior year)

	At 1 April 2019 <i>As restated</i> £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2020 £
<u>Restricted Funds</u>					
Healthwatch	20,000	-	(13,769)	-	6,232
LBTH Core Grant	-	260,000	(260,000)	-	-
THCCG Core Grant	-	1,500	(1,500)	-	-
	20,000	261,500	(275,269)	-	6,232
<u>Unrestricted Funds</u>					
General funds	89,055	142,952	(187,427)	-	44,580
<u>Designated Funds</u>					
THCVS Trading Limited	-	-	-	-	-
Total Funds	109,055	404,452	(462,696)	-	50,812

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Healthwatch - grant to gather community insights through groups that THCVS supports.

Wakefield & Tetley Trust - start up grant to develop an oral history of the Tower Hamlets voluntary and community sector.

National Lottery Communities Fund - Covid response grant for a Digital Networking Project to support Community Groups in Tower Hamlets.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.