

TOWER HAMLETS COUNCIL FOR VOLUNTARY SERVICE

England & Wales · Charity number 1137143

Details

Other names	THCVS
Status	Registered
Legal form	Charitable company
Company number	07251141
Registered	2010-07-28
Register	View on the Charity Commission register

Contact

Address	St. Hildas East Community Centre 18 Club Row London E2 7EY
Phone	02035596696
Email	info@thcvs.org.uk
Website	www.thcvs.org.uk

Activities

Objects: 4.1 TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, PRINCIPALLY BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF THE LONDON BOROUGH OF TOWER HAMLETS AND ITS ENVIRONS (HEREINAFTER CALLED THE AREA OF BENEFIT) AND, IN PARTICULAR, BUILD THE CAPACITY OF THIRD SECTOR ORGANISATIONS AND PROVIDE THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE PURPOSE.4.2 TO PROMOTE, ORGANISE AND FACILITATE CO-OPERATION AND PARTNERSHIP WORKING BETWEEN THIRD SECTOR, STATUTORY AND OTHER RELEVANT BODIES IN THE ACHIEVEMENT OF THE ABOVE PURPOSES WITHIN THE AREA OF BENEFIT.

Activities: The activities of Tower Hamlets Council for Voluntary Service include: One to one development work; training; information sharing; dissemination of best practice; policy briefings and responses to consultation; developing strategic partnerships; supporting partnerships and consortia; events and seminars; supporting forums and networks; advocacy, voice and representation.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£991,857	£848,052	£420,895	9
2024-03-31	£972,362	£887,657	£277,090	9
2023-03-31	£681,349	£616,930	£192,385	7
2022-03-31	£513,245	£454,781	£127,965	6
2021-03-31	£459,879	£441,189	-	-

Trustees

Name	Role	Appointed
Chris Ley		2018-12-10
Dayna Victoria Ambris		2024-11-07
Haydor Ali		2023-09-21
Iryna Lavrenyuk		2026-04-16
Jama Omar		2017-07-25
Michael Olutayo Omolola		2024-11-07
Mohammed Saber Ahmed Chowdhury Nahid		2026-04-16
Olufemi Akinwale Akindeji		2024-11-07
Selina Nizam Uddin		2018-12-10
Thahrima Thinny Ali		2026-04-16

Accounts

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

**Report and financial statements
For the year ended
31 March 2025**

Contents page

Reference and administrative information	1
Trustees' annual report	2 - 13
Independent examiner's report	14
Statement of financial activities (incorporating an income and expenditure account)	15
Balance sheet	16
Statement of cashflows	17
Notes to the financial statements	18 - 25

THCVS
Trustees' Report
For the year ended 31 March 2025

Reference and administrative information

Company number: 07251141
Charity number: 1137143

Administrative Office: Until 28 February 2025: Unit 3.10, The Green House, 244-254
Cambridge Heath Road, London E2 9DA.
From 1 March 2025: St Hilda's East Community Centre,
18 Club Row, E2 7EY.

Telephone: 07377 998670
Email: info@thcvs.org.uk
Website: www.thcvs.org.uk

Trustees: Femi Akindeji (appointed 7 November 2024)
Haydor Ali (Treasurer)
Dayna Ambris (appointed 7 November 2024)
Danielle Cargill (resigned 30 April 2024)
Zoe Eccles (Vice Chair from May 2024)
Eleanor Healy-Birt (Chair, resigned 30 April 2024)
Chris Ley (Vice Chair until May 2024)
Taraash Gautaum (Resigned 30 April 2024)
Shipon Miah (Resigned 23 September 2024)
Michael Omolola (appointed 7 November 2024)
Jama Omar (appointed Chair May 2024)
Mike Smith (resigned 30 April 2024)
Selina Uddin

Chief Executive: Vicky Scott

Independent examiner: Morlai Kargbo, FCCA
Moracle Limited, Chartered Certified Accountants &
Registered Auditors

Bankers Ashley House, Ashley Road, London, N17 9LZ
Unity Trust Bank PLC
Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2025.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by: maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities; advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues. For example, securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets.

ACHIEVEMENTS AND PERFORMANCE

Our activities in 2024/25

On 30 April 2024 we launched a new 5-year [strategy](#), with a new business plan and fundraising strategy. The strategy set out three strategic priorities:

Objective 1: Voluntary and community groups in Tower Hamlets will have a stronger voice. To achieve this we will:

- Support voluntary and community groups to have a collective voice that influences change positively
- Help to ensure the diversity of voluntary and community groups is represented and influential in local decision making
- Act as a critical friend to statutory partners like the council and NHS, and create opportunities for dialogue

Objective 2: Voluntary and community groups in Tower Hamlets will have access to the resources they need. To achieve this we will:

- Support access to funding through free one to one fundraising advice, training and opportunities
- Create opportunities for collaboration including grassroots groups
- Actively identify and help to secure income for local organisations

Objective 3: Voluntary and community groups in Tower Hamlets will have increased confidence, connections and skills. To achieve this we will:

- Support access to funding through free one to one fundraising advice, training and opportunities
- Create opportunities for collaboration including grassroots groups
- Actively identify and help to secure income for local organisations

NAVCA LIQA award

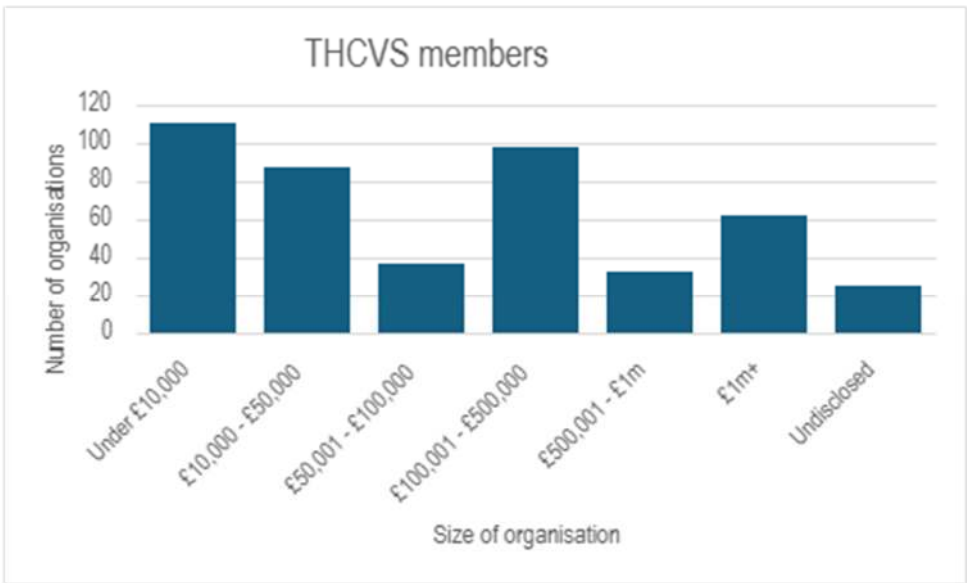
In November 2024 we were awarded the NAVCA Local Infrastructure Quality Accreditation. This is a testament to the work that the team has put in, and the efforts they continue to make to support the voice of voluntary & community groups in Tower Hamlets. The assessor recognised the 'strong & compelling' evidence for strong stakeholder relationships and for THCVS as an 'embedded & trusted partner', and noted our extensive work to address health inequalities and our 'valuable and insightful' learning. They noted that THCVS is a 'trusted player', and that "the change made by THCVS projects such as Disparities, Flourishing Communities and Cornerstone is palpable and can be felt by participants". They acknowledged that our services were open and welcoming, and that VCS groups felt 'valued'.

Office move

In March 2025 we moved from Bethnal Green to a new office in Shoreditch, in St Hilda's East Community Centre, where we also held a staff and trustees away day in February 2025.

Membership

We currently have a membership of 454 organisations.



1-1 support

Over the year we have supported 103 organisations or individuals with 134 support sessions. We have data for the last 6 months of the year that show the following breakdown in subject matter for these sessions.



Whilst there is a drop from the previous year in the amount of 1-1 sessions concerned with funding (due to the Mayors Grants Programme taking place in 23-24) it still makes up nearly half of the demand for our 1-1 support. We have seen an increase in requests for advice around governance and starting a new organisation. Increasingly our 1-1 development support is becoming focused around community development and supporting individuals who are wanting to organise and run projects in their community.

Organisational health

We began the implementation of a new organisational health check survey during this financial year. This is aimed to be less of a checklist and more of an analysis of how founders and leaders feel about the organisation they work in and its strengths, needs, and challenges. Initial results of this survey suggest that some of the areas of most concern to our members include:

- Premises
- Diversity of funding streams
- Partnership opportunities
- Difficulties meeting levels of need

This supports our experience of working with small VCS organisations and is directing how we focus our support.

Thanks to your help, I feel much more confident in my ability to navigate the platform effectively. This growth in my skills means so much to me, as it enables us to ensure that local women can access their newsletter seamlessly and stay connected to vital updates.

THCVS provided support with developing a newsletter

I wanted to take a moment to extend a heartfelt thank you for all your assistance with the funding application for the Mayor's Small Grant. I'm thrilled to share that we have successfully received the funding, and we deeply appreciate all the support you provided throughout the process.

THCVS provided support with a small grant application:

Networks and partnership

We continued to facilitate a variety of networks and partnerships in Tower Hamlets including:

- Equalities Hub with the equalities networks
- Health and Wellbeing Forum
- Neighbourhood Forums
- Creative Arts Forum
- Premises Forum

Community Sparks

This project supports community action in Poplar. Along with support and training for local people and existing community groups there is a small grants funding pot of £20,000 available. The project was officially launched at Neighbours in Poplar on 14 February 2025 with a group of local people.



Premises

On 18 March 2025 we hosted a VCS Premises Forum. At this meeting we heard more about some issues with leases and collectively developed a series of asks of the council, set out in a report sent to CEO Steve Halsey detailing 10 case studies. The asks included:

- Resolution of the specific issues in the case studies.
- Review the VCS Premises Policy to include longer-term leases.
- Consider social value rents for voluntary and community groups.

Community resilience project

This project is a collaboration between THCVS, Volunteer Centre Tower Hamlets, the equalities networks in Tower Hamlets and VCSquared in the City of London. The project looked at the different voluntary, community, faith and social enterprise networks and structures there are in the borough and ways that information can be shared in the event of an emergency, as well as spaces that could potentially be used as rest centres / staff and volunteer HQs, spaces for storing donated items etc. We focused on groups with a particular protected characteristic that we know are less prepared or more at risk, as well as challenges in areas of the borough which may have fewer voluntary and community groups or less infrastructure such as community buildings.

Cornerstone project

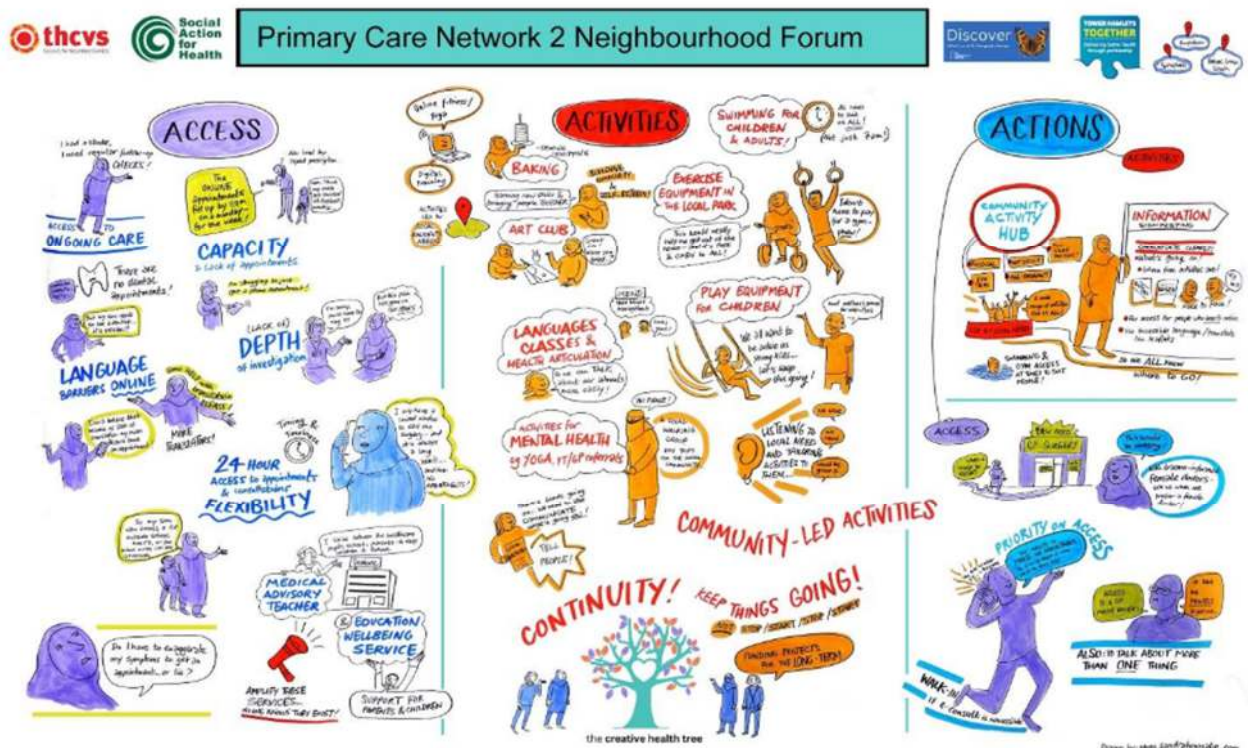
Cornerstone is a partnership between THCVS and six voluntary and community groups.

This two-year project, funded by The National Lottery, aims to influence more inclusive decision-making across public sector agencies in Tower Hamlets. The project has created a model of voluntary sector partnership for public sector bodies wanting to work with local communities to address inequalities within policy making services. Its continuing goal is to ensure that all residents benefit from improved planning and decision-making that better reflects the experiences and needs of disadvantaged and marginalised communities across London.

The project delivered a good practice guide for equality impact assessments.

Neighbourhood Forums

The project aims to build a sustainable place-based approach to addressing the health needs of communities, and to develop structures to embed resident voice in health-related decision making at a local level. We held the first two Neighbourhood Forums on 29 April and 2 May 2024 at the Brady Centre and Women's Inclusive Team respectively. They were a huge success, with over 80 residents attending across the two events and a number of health professionals. There was a visual notetaker at each event, with this result for one of the meetings:



Inclusive grants research

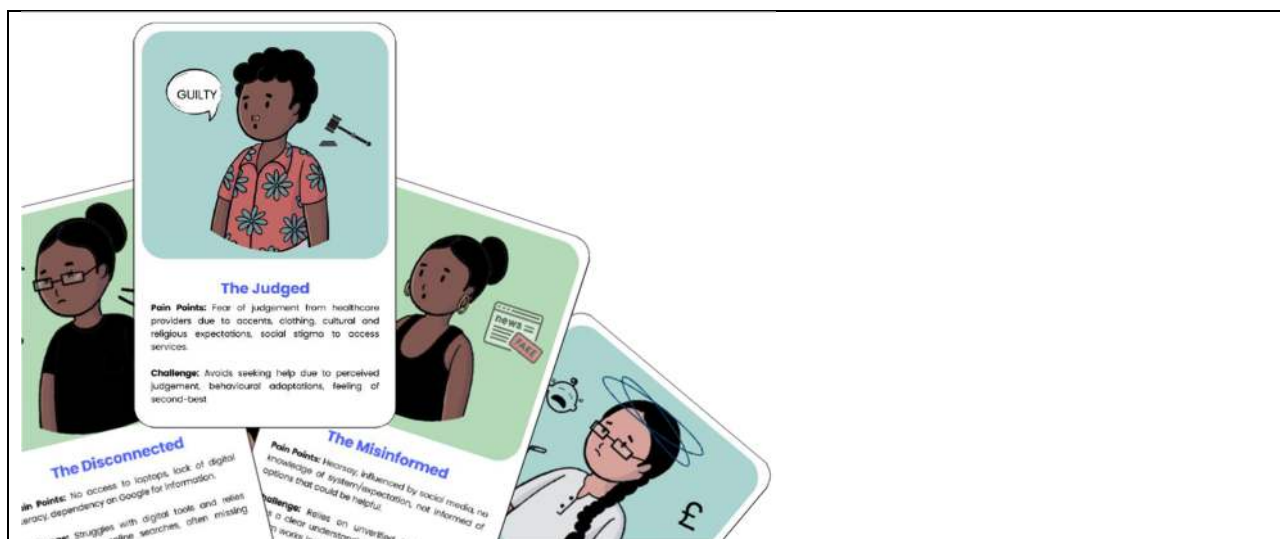
We surveyed Tower Hamlets funders, in conjunction with London Funders. The findings were presented at the Tower Hamlets Funders Forum on 3 March 2025, and work is ongoing to develop actions. 15 funders completed the survey. Those funders received 1047 applications from voluntary and community groups in Tower Hamlets in the last financial year. There were widely varying success rates (averaging 60%) but only 118 small groups (under £100,000 turnover) were successful. The main reasons that groups were not successful were:

- Do not fit funders criteria or priorities.
- Poor governance or financial management.
- Need not clearly demonstrated.
- No user representation or involvement.
- Lack of focus around partnership approach.
- Poor form filling.

Flourishing Communities

Flourishing Communities is a partnership between Limehouse Project, Praxis, Women's Inclusive Team and Tower Hamlets CVS, addressing the health inequalities experienced by Global Majority women accessing sexual and reproductive health care. Each organisation recruited and supports a steering group of women to ensure that their voice is central to the work of the project. Some of the women were trained as Community Champions to deliver awareness raising sessions on [cervical screening](#). The project is funded by the National Lottery Healthy Communities programme, and won a THT Staff Integrated Care Award 2025.

The partners collaborated with Primary Care Networks (PCNs) to discuss and find solutions with GPs and practice staff. PCN's advertised their services to VCFSE organisations, enabling the women to access websites that they did not know how to navigate. Closer working relationships between the PCNs and the VCFSE were developed to address improved patient outcomes and 5 women gained employment. The project has also collaborated with maternity services to bring services into trusted community settings to enable women to feel confident to ask questions when they are at their appointments. This is part of building women's health literacy.



The partners developed a set of [health literacy resources](#) including a set of [personas](#) a set of question sheets and an [eco system map](#), to support health professionals to better understand the needs of women and for commissioners to understand the gaps in provision. They also produced [tools for working with the health system](#) and [developing culturally sensitive services](#). The steering groups continue to meet to oversee the programme. The champions have also been trained in maternity awareness specifically gestational diabetes, breast awareness, menopause and contraception. They are continuing to raise awareness in communities to build trust with health services.

A key part of the project has been influencing decision making, and women involved have attended the place-based partnership to share their lived experience of maternity services. The partners have also attended the borough scrutiny committee to profile the work of the project and share their lived experience of maternity services.

VCFSE Collaborative

The North East London Voluntary, Community, Faith and Social Enterprise (VCFSE) Collaborative works closely with NHS North East London to provide strategic input and representation for the VCFSE across NEL and ensures a two way flow of communication from VCFSE to the ICB.

Tower Hamlets CVS is the host for the NEL VCFSE collaborative, led by the Partnership Development Director, and convenes 12 representatives across North East London. These representatives form of seven place-based members and 5 thematic members, with an additional member from NEL ICB.

Together they meet monthly to provide strategic support to VCFSE across NEL by working closely with NEL ICB on advocating for the sector as well ensuring further equity in collaboration and integration. This is especially important in the current context of health and care changes, and the upcoming 10 year health plan.

Key highlights to date have been recruitment of our representatives and embarking on our work to develop a strategy and a state of the sector report which will be published in Summer 2025.

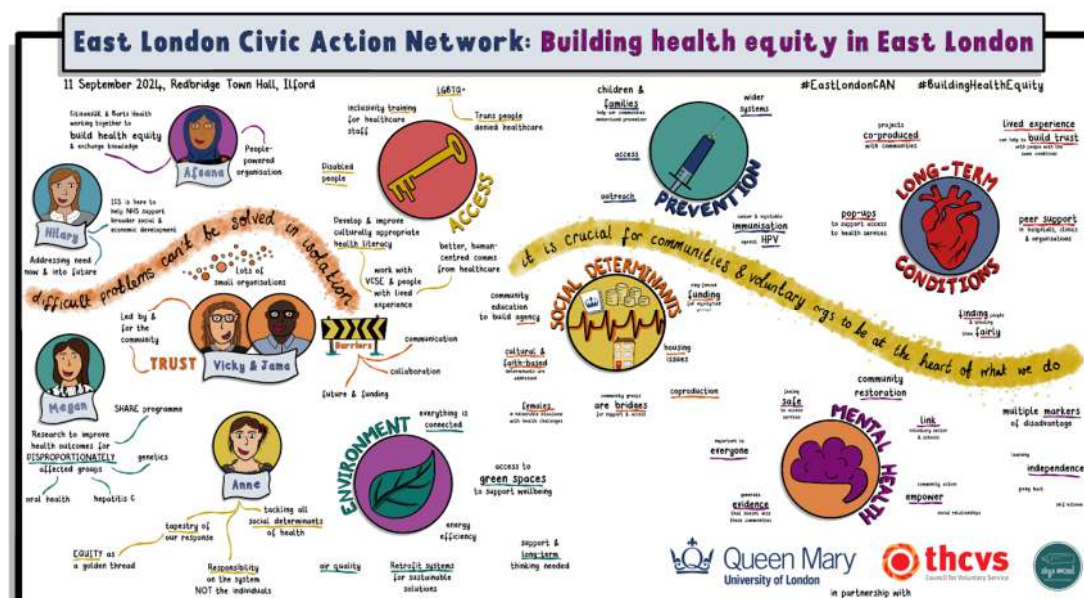
Partnership working

The **Health Determinants Research Collaborative (HDRC)** is a partnership between the local authority, three local universities and THCVS. The aim is to make the London Borough of Tower Hamlets an organisation which works closely with local people to collate, build and use research to make decisions and shape policy so that its local communities can live longer and healthier lives. THCVS leads the public involvement workstream. This year we delivered co-production training to the partners, worked with the other workstreams to identify opportunities for co-producing with voluntary and community groups and residents. We connected voluntary and community groups with the housing showcase and connected voluntary and community groups with academics for research applications, as well as linked developing the Hidden Voices in Health series and continuing to raise awareness with residents. We reviewed and developed a reward and recognition policy and supported an Influence and Impact Workshop.

We worked with the **health system**, actively contributing to Tower Hamlets Together and hosting a regular Health and Wellbeing Forum. We started a co-produced health inequalities project on domestic abuse and mental health with 12 different voluntary and community groups.

We worked with **public health** to develop a resident panel, working with 30 residents to influence health promotion materials.

We supported Queen Mary University of London to develop the **East London Civic Action Network**, with the first event at Redbridge Town Hall in September 2024, 'Building Health Equity in East London', which brought together researchers and voluntary and community groups from across East London.



Tower Hamlets Island Community Network is a grassroots network made up of local organisations, key individuals, young people and statutory partners. Its key objective is to reduce youth violence on the Isle of Dogs. The core partners are Streets of Growth, Osmani Trust and Spotlight, with THCVS involved as part of the wider partnership. This year the programme received further sustainability funding from the Mayor of London's Violence Reduction Unit. THCVS has facilitated a number of meetings with residents, young people and stakeholders on the Isle of Dogs to better understand need and priorities and from that developed a business plan and fundraising strategy.

The **Better Bethnal Green** programme is funded by the Mayor of London's Violence Reduction Unit, and the core partners are Streets of Growth, Osmani Trust and Spotlight, with THCVS involved as part of the wider partnership. The aim is to reduce youth violence in Bethnal Green. This year THCVS has contributed by:

- Building the capacity of voluntary & community groups in Bethnal Green, including governance and fundraising support.
- Providing training opportunities for voluntary & community groups in Bethnal Green.
- Supporting the Youth Opportunities Fund with due diligence.

Plans for the future

2025 - 2026 will see THCVS focus more on working with voluntary and community groups working with children, families and young people. We will continue our hyper local approach and pilot participatory grant-making projects. We will continue to advocate for integration, recognition and funding for voluntary and community groups in the emerging neighbourhoods health strategy. We have plans to cement and build on the support we offer VCS groups in Tower Hamlets through the development of online resources (commissioned by the London Borough of Tower Hamlets) and building our 1-1 support offer.

FINANCIAL REVIEW

During the year, total income was £991,857 (2023-24: £972,362) and total expenditure was £848,052 (2023-24: £887,657), resulting in a surplus of £143,805 (2023-24: £84,705),

In this year we were funded to support voluntary and community groups to engage with health services under a contract with Tower Hamlets Together. We received funding from the National Lottery Communities Fund for the Cornerstone and Flourishing Communities projects. NIHR funded the Health Determinants Research Collaboration, and the Mayor of London's Violence Reduction Unit funded Better Bethnal Green and Tower Hamlets Island Community Network. We also received funding from the London Borough of Tower Hamlets for the Equalities Hub, as well as receiving a commission to develop 15 online resources (to be published in 25/26). The Community Sparks project was funded by the Charity of Sir Richard Whittington and Wakefield Tetley Trust.

As at the year-end, total bank and cash balances were £560,342 (2023-24: £611,466). The unrestricted reserves were £175,557 (2023-24: £216,733). Restricted reserves were £245,338 (2023-24: £60,357).

Managing Risk

The Charity's Trustees are responsible for managing risk, with relevant risks and mitigations considered when taking decisions on proposals presented to the Board

Reserves policy

The Trustees have adopted a reserves policy taking into account the key risks facing the organisation. Both cash flow and reserves are regularly monitored by the CEO and Treasurer and updated to reflect a true representation of current operating costs at all times.

Trustees have therefore agreed a policy of maintaining a minimum of unrestricted reserves of £70,000 to cover the risks outlined above.

At the year-end, unrestricted reserves that were not designated amounted to £175,557 (2023-24: £216,733).

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12 April 2010. THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms. THCVS Trustees have continued to meet every two months to keep track of activities and plan ahead. Meetings are held on an online and in-person basis. Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer.

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2023/24, which also has a nil balance sheet. There were no other related party transactions during the year.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice (SORP) have been followed, subject to any material
- departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company exemptions

For the year ending 31/03/2024 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. THCVS members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Trustees recognise their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited was re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on 5 September 2024, and signed on their behalf by:



.....
Haydor Ali, Treasurer

Tower Hamlets Council for Voluntary Service Ltd

Independent Examiner's Report

Year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

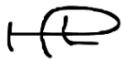
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Tower Hamlets Council for Voluntary Service Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA

Moracle Limited Chartered Certified Accountants & Registered Auditors

960 Capability Green

Luton

LU1 3PE

Date : 30 October 2025

Tower Hamlets Council For Voluntary Service Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total 2025	<i>Total 2024</i>
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	205,614	785,362	990,976	972,305
Investment income	4	881	-	881	57
Total income		<u>206,495</u>	<u>785,362</u>	<u>991,857</u>	<u>972,362</u>
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	247,672	600,380	848,052	887,657
Total expenditure		<u>247,672</u>	<u>600,380</u>	<u>848,052</u>	<u>887,657</u>
Net income / (expenditure) before transfers	6	(41,177)	184,982	143,805	84,705
Transfers between funds		-	-	-	-
Net movement in funds		(41,177)	184,982	143,805	84,705
Reconciliation of funds:					
Total funds brought forward at start of period		<u>216,734</u>	<u>60,356</u>	<u>277,090</u>	<u>192,385</u>
Total funds carried forward at end of period		<u><u>175,557</u></u>	<u><u>245,338</u></u>	<u><u>420,895</u></u>	<u><u>277,090</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Balance sheet
As at 31 March 2025

Company no. 07251141

	Notes	£	2025 £	2024 £
Fixed assets				
Tangible assets	9		2,330	2,878
Current assets				
Debtors	10	75,366		38,945
Cash at bank and in hand		<u>560,342</u>		<u>611,466</u>
		635,708		650,411
Liabilities				
Creditors:				
amounts falling due within one year	11	<u>(217,143)</u>		<u>(376,199)</u>
Net current assets			418,565	274,212
Net assets			420,895	277,090
Funds:				
Restricted funds	13		245,338	60,357
Unrestricted funds				
Designated funds	13	-		-
General funds	13	<u>175,557</u>		<u>216,733</u>
			175,557	
Total charity funds			420,895	277,090

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

2025



Haydor Ali, Trustee

The attached notes form part of the financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Statement of cash flows
For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	143,805		84,705	
Depreciation charges	1,965		2,060	
Investment income	(881)		(57)	
Decrease/(Increase) in debtors	(36,421)		104,371	
Increase in creditors	(159,056)		136,499	
Net cash used in operating activities		(50,588)		327,578
	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net cash provided by operating activities		(50,588)		327,578
Cash flows from investing activities:				
Interest receivable	881		57	
Purchase of fixed assets	(1,417)		-	
Net cash provided by / (used in) investing activities		(536)		57
Change in cash and cash equivalents in the year		(51,124)		327,635
Cash and cash equivalents at the beginning of the year		611,466		283,831
Cash and cash equivalents at the end of the year		560,342		611,466
Analysis of cash and cash equivalents				
	At 1 April 2024 £	Cash flows £	Other non- cash changes £	At 31 March 2025 £
Cash at bank and in hand	611,466	(51,124)	-	560,342
a Total cash and cash equivalents	611,466	(51,124)	-	560,342

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	33% straight line basis on cost
Computer equipment	33% straight line basis on cost

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:			
Charitable activities:			
To promote and train for public benefit	238,119	734,186	972,305
Investment income	57	-	57
Total incoming resources	<u>238,176</u>	<u>734,186</u>	<u>972,362</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	188,664	698,993	887,657
Total resources expended	<u>188,664</u>	<u>698,993</u>	<u>887,657</u>
Net incoming/(outgoing) resources before transfers	49,512	35,193	84,705
Transfers between funds	-	-	-
Net incoming/(outgoing) resources	49,512	35,193	84,705
Reconciliation of funds			
Total funds brought forward at start of the period	167,221	25,164	192,385
Total funds carried forward at end of the period	<u><u>216,733</u></u>	<u><u>60,357</u></u>	<u><u>277,090</u></u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	<i>Total 2024</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grar	-	8,503	8,503	151,667
LBTH – Disparities Project	10,092	-	10,092	39,908
LBTH – Equalities Hub	18,894	-	18,894	51,280
LBTH - (Local Community Fund)	-	-	-	22,000
LBTH	13,500	3,000	16,500	-
VCSE Collaborative	-	228,999	228,999	51,001
National Lottery - Cornerstone Fund	-	142,372	142,372	226,414
London Ambulance NHS Trust	10,000	-	10,000	-
National Lottery - Flourishing Communities	-	167,511	167,511	151,391
THT	112,381	-	112,381	100,286
Neighbourhood Forums	-	112,249	112,249	44,717
Queen Mary University	14,335	-	14,335	10,825
Mercers	-	16,442	16,442	-
Loneliness Coalition	8,399	-	8,399	8,300
Societe Generale UK Foundation	-	-	-	4,000
Consultancy	16,340	-	16,340	1,520
Others	823	-	823	-
Community Resilience	-	6,000	6,000	-
Training income	850	-	850	-
AHRC	-	-	-	10,752
HDRC	-	100,286	100,286	98,244
	<u>205,614</u>	<u>785,362</u>	<u>990,976</u>	<u>972,305</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2025	<i>Total 2024</i>
	£	£	£	£
Bank Interest	881	-	881	57
	<u>881</u>	<u>-</u>	<u>881</u>	<u>57</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

5 Analysis of expenditure
Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2025	<i>2024</i>
	£	£	£	£	£
Direct Service Delivery	30,781	325,986	-	356,767	407,967
Salaries	76,751	235,254	72,979	384,984	376,605
Other staff costs	8,523	2,626	-	11,149	2,853
Premises costs	-	-	37,317	37,317	36,905
Office costs	-	-	5,132	5,132	3,555
Legal & professional	-	-	36,519	36,519	45,283
IT & software	-	-	9,395	9,395	6,217
Marketing & subsc	-	-	1,623	1,623	3,675
Independent examination fees	-	-	2,800	2,800	2,000
Governance	-	-	2,366	2,366	2,597
	<u>116,055</u>	<u>563,866</u>	<u>168,131</u>	<u>848,052</u>	<u>887,657</u>
Support costs allocation	<u>131,617</u>	<u>36,514</u>	<u>(168,131)</u>	<u>-</u>	<u>-</u>
	<u>247,672</u>	<u>600,380</u>	<u>-</u>	<u>848,052</u>	<u>887,657</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2024
	£	£	£	£
Direct Service Delivery	55,988	351,979	-	407,967
Salaries	83,894	256,200	36,511	376,605
Other staff costs	2,722	131	-	2,853
Premises costs	-	-	36,905	36,905
Office costs	-	-	3,555	3,555
Legal & professional	-	-	45,283	45,283
IT & software	-	-	6,217	6,217
Marketing & subsc	-	-	3,675	3,675
Independent examination fees	-	-	2,000	2,000
Governance	-	-	2,597	2,597
	<u>142,604</u>	<u>608,310</u>	<u>136,743</u>	<u>887,657</u>
Support costs allocation	<u>46,060</u>	<u>90,683</u>	<u>(136,743)</u>	<u>-</u>
	<u>188,664</u>	<u>698,993</u>	<u>-</u>	<u>887,657</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

6 Net income/ (expenditure) for the year

	2025	2024
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee (excluding VAT)	2,000	1,667
Depreciation	1,965	2,060

7 Analysis of staff costs, trustee remuneration and expenses and cost of

	2025	2024
	£	£
Wages and salaries	340,948	326,602
Social security costs	28,511	29,391
Pension costs	15,525	18,464
Redundancy and termination costs	-	2,148
	384,984	376,605

1 member of staff received emoluments of more than £60,000 in this year (2024: 1)

The total employee benefits including employer National Insurance and pension contributions of the key management personnel were £76,483 (2024: £74,219).

The average monthly numbers of employees during the year was 9 (2024 : 9).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2025: £nil) neither were they reimbursed expenses during the year (2025: £nil). No charity trustee received payment for professional or other services supplied to the charity (2025: £nil).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2024	180	9,811	2,172	12,163
Additions in the period	-	1,417	-	1,417
At 31 March 2025	180	11,228	2,172	13,580
Depreciation				
At 1 April 2024	180	6,933	2,172	9,285
Charge for the period	-	1,965	-	1,965
At 31 March 2025	180	8,898	2,172	11,250
Net book value				
At 31 March 2025	-	2,330	-	2,330
At 31 March 2024	-	2,878	-	2,878

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

10 Debtors	2025	2024
	£	£
Trade Debtors	53,180	-
Accrued Income	6,667	35,592
Other Debtors and prepayments	15,519	3,353
	<u>75,366</u>	<u>38,945</u>

11 Creditors: Amounts falling due within one year	2025	2024
	£	£
Trade creditors including taxation and social security	22,169	49,309
Other creditors/Pension	1,762	2,620
Accruals	4,200	3,440
Deferred income	189,012	320,830
	<u>217,143</u>	<u>376,199</u>

Deferred Income:	2025	2024
	£	£
Balance at the beginning of the year	320,830	200,090
Amount released to income in the year	(320,830)	- 200,090
Amount deferred in the year	189,012	320,830
Balance at the end of the year	<u>189,012</u>	<u>320,830</u>

12 Analysis of Net Assets between Funds
Current year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	2,330	-	-	2,330
Current assets	223,395	-	412,311	635,707
Current liabilities	(50,169)	-	(166,974)	(217,142)
	<u>175,557</u>	<u>-</u>	<u>245,338</u>	<u>420,895</u>

Analysis of Net Assets between Funds (prior year)

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	2878	-	-	2,878
Current assets	264,311	-	386,100	650,411
Current liabilities	(50,455)	-	(325,744)	(376,199)
	<u>216,734</u>	<u>-</u>	<u>60,356</u>	<u>277,090</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2025

13 Movements in Funds

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
<u>Restricted Funds</u>					
LBTH Core Grant	-	8,503	(8,503)	-	-
LBTH	-	3,000	-	-	3,000
Play Association TH (PATH)	2,250	-	(2,250)	-	-
National Lottery - Flourishing Communities	5,096	167,511	(152,565)	-	20,042
Neighbourhood Forums	10,827	112,249	(81,506)	-	41,570
VCSE Collaborative	-	228,999	(89,961)	-	139,038
HDRC	-	100,286	(100,286)	-	-
National Lottery - Cornerstone F	42,184	142,372	(156,160)	-	28,396
Mercers	-	16,442	(8,451)	-	7,991
Community Resilience	-	6,000	(700)	-	5,300
	60,356	785,362	(600,380)	-	245,338
<u>Unrestricted Funds</u>					
General funds	216,734	206,495	(247,672)	-	175,557
Designated Funds - Other	-	-	-	-	-
Total unrestricted funds	216,734	206,495	(247,672)	-	175,557
Total Funds	277,090	991,857	(848,052)	-	420,895

Movements in Funds (prior year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
<u>Restricted Funds</u>					
LBTH Core Grant	-	151,667	(151,667)	-	-
Play Association TH (PATH)	6,000	-	(3,750)	-	2,250
National Lottery - Flourishing Communities	-	151,391	(146,295)	-	5,096
Neighbourhood Forums	-	44,717	(33,890)	-	10,827
VCSE Collaborative	-	51,001	(51,001)	-	-
AHRC	-	10,752	(10,752)	-	-
HDRC	-	98,244	(98,244)	-	-
National Lottery - Cornerstone F	19,164	226,414	(203,394)	-	42,184
	25,164	734,186	(698,993)	-	60,356
<u>Unrestricted Funds</u>					
General funds	147,221	238,176	(188,664)	20,000	216,734
Designated Funds - Other	20,000	-	-	(20,000)	-
Total unrestricted funds	167,221	238,176	(188,664)	-	216,734
Total Funds	192,385	972,362	(887,657)	-	277,090

13 Movements in Funds (continued)

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – Our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Path - Play Association Tower Hamlets: funds to be used in developing a voluntary sector Play Partnership in Tower Hamlets.

National Lottery Community Fund - Cornerstone project, changing how Council and health & care services involve diverse communities, to inform better service provision which addresses inequalities of outcomes within service systems, particularly through Equalities Impact Assessments.

Neighbourhood Forums – A one-year pilot funded by Tower Hamlets Together to develop a model of Neighbourhood Forums in two Primary Care Networks, to facilitate resident input into decision making processes in health systems.

VCSE Collaborative – Three-year funding from NHS North East London (NEL) to develop the VCSE Collaborative to ensure the active participation of the ICB and of the voluntary & community sector across NEL.

AHRC – Funding from the Arts & Humanities Research Council to build a Well Communities Research Consortium to address health disparities through Integrated Care Systems

HDRC – A five-year partnership with Queen Mary University of London, London Metropolitan University, University of East London and the London Borough of Tower Hamlets, to make Tower Hamlets a 'go to' place to conduct high quality, collaborative, impactful health research, including proactive in-reach to the VCS, and co-production to support public involvement.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2025: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.

Accounts

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

Report and financial statements
For the year ended
31 March 2024

Contents page

Reference and administrative information	1
Trustees' annual report	2 - 11
Independent examiner's report	12
Statement of financial activities (incorporating an income and expenditure account)	13
Balance sheet	14
Statement of cashflows	15
Notes to the financial statements	16 - 23

Reference and administrative information

Company number: 07251141
Charity number: 1137143

Administrative Office: Unit 3.10, The Green House, 244-254 Cambridge Heath Road,
London E2 9DA
Telephone: 0203 559 6696
Email: info@thcvs.org.uk
Website: www.thcvs.org.uk

Trustees: Haydor Ali (co-opted as Treasurer September 2023)
Danielle Cargill
Zoe Eccles
Eleanor Healy-Birt (Treasurer until May 2023, Chair from May 2023)
Chris Ley (Vice Chair until May 2023)
Taraash Gautaum (co-opted September 2023)
Shipon Miah
Jama Omar (appointed Vice Chair May 2023)
Mohammad Rahman (resigned April 2023)
Mike Smith (Chair until May 2023, Treasurer from May to Sept 2023)
Selina Uddin
Louisa Vickers-Mills (resigned April 2023)

Chief Executive: Vicky Scott

Independent examiner: Morlai Kargbo, FCCA
Moracle Limited, Chartered Certified Accountants &
Registered Auditors
960 Capability Green, Luton, LU1 3PE

Bankers Unity Trust Bank PLC
Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2024.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by: maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities; advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues. For example, securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets.

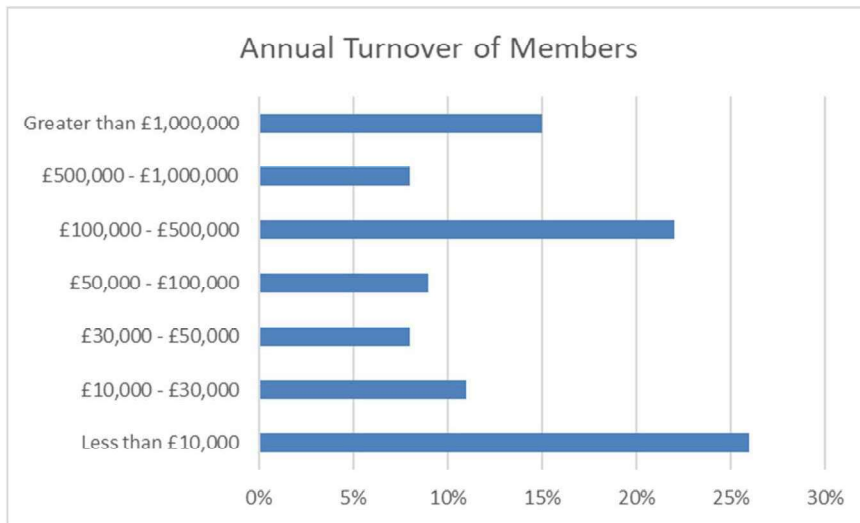
ACHIEVEMENTS AND PERFORMANCE

Our activities in 2023/24

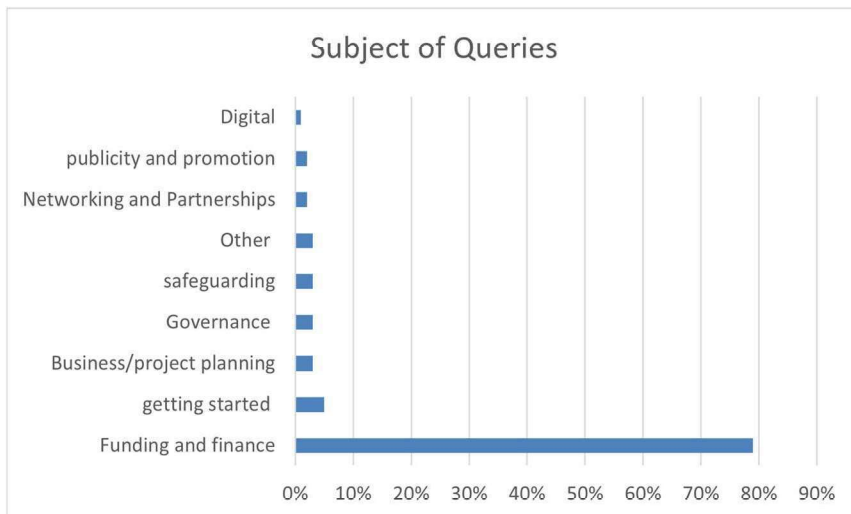
During this year, THCVS has undertaken a range of work to develop the voluntary sector and support local organisations. Our main achievements are set out below.

Membership

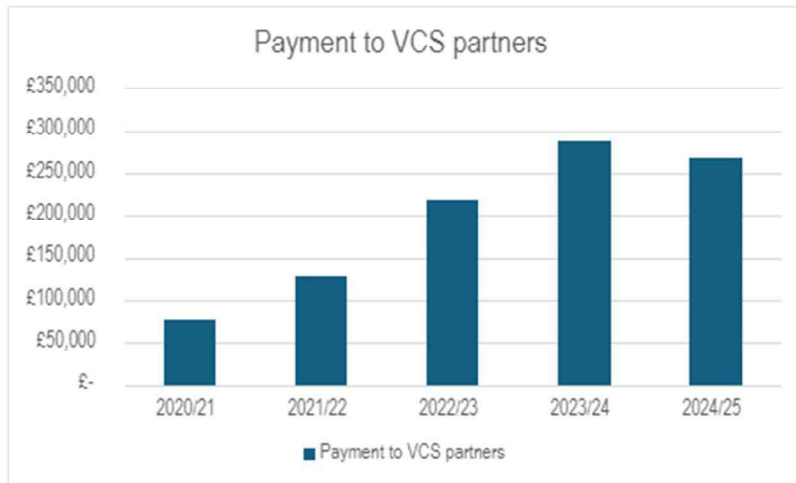
At the end of March 2024 we had 467 members, an increase from 454 in March 2023. Of these, 451 were community organisations and 16 were individual members. 54% of our members are small organisations with an annual turnover of less than £100,000pa.



During the year we worked with 124 voluntary and community groups and organisations across a range of activities. These sessions were overwhelmingly focused upon fundraising support in this financial year; partly due to our role in supporting organisations to apply for the Mayor's Community Grants Programme. 79% of support queries related to funding.



One of THCVS's successes in the last few years has been to bring money into the sector through working in partnership with other VCS organisations in projects such as Cornerstone, Flourishing Communities and Neighbourhood Forums. This is important because it supports other VCS organisations in a difficult funding environment.



We strongly believe that the success and progress of our organisation has been greatly influenced by THCVS, that we have grown to trust and depend on. We have been receiving this support since the incorporation of our organisation and we simply would not have been able to come as far as we have without THCVS. We have received support in registering our organisation, setting up our domain name, building our website, putting our policies in order, clarifying our purpose and goals, identifying funding opportunities, writing funding applications, tracking our impact, writing progress reports, and literally every aspect of running our organisation. The most important part though, was that we have been receiving moral support from all agents of THCVS. (THCVS member)

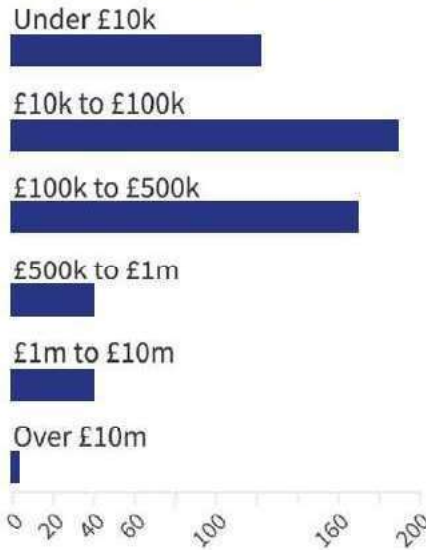
Alongside one to one casework support, we provide a regular bulletin going to over 1,700 members and website updates on funding opportunities, meet the funders events and opportunities to participate.

State of the Sector

We received pro-bono support from Superhighways and David Kane to analyse existing data from the Charities Commission and 360 Giving, and combined this research with our own members survey. The report was launched on 3 October at St Margaret's House, which 39 people attended. The findings showed the stark position that many VCS groups find themselves in, with 57% having just one year funding maximum and 11% being close to closure. Also of particular note was the analysis of VCS distribution across Tower Hamlets, giving a [map of the hot and cold spots](#) where both numbers of VCS groups and investment differ hugely. The full report can be read [here](#).

How big are charities in Tower Hamlets? by annual income

Number of charities



Total income



[Kane Data Ltd](#)

Securing the resources to be more resilient and sustainable

Over the course of this year our funding support has been dominated by the Tower Hamlets Mayor's Community Grants Programme. Of the 92 groups we supported 29 were successful in accessing funding from the Mayor's Community Grants Programme. These 29 groups secured an annual £1,062,020 across 42 projects.

We have continued to work to lever funding into the sector and used the results of our [State of the Sector report](#) (2023) to show the precariousness of the situation that small groups face within Tower Hamlets in order to influence decisions around resource allocation.

Work in partnerships with each other and with other sectors to leverage in resources and have a greater impact for residents

The Health Determinants Research Collaboration, in partnership with the local authority and three local universities, has been raising awareness with residents and voluntary sector organisations to prepare for the partnership to develop applications for research funding that will both improve outcomes for residents and embed research into decision making in the borough.

THCVS has also worked with the Well Communities programme in the first stage of an Arts and Health Research Collaborative. The programme focussed on engaging communities, the voluntary sector and health care providers from across primary and secondary care to develop a network of providers to strengthen the use of arts and environment to improve health outcomes in the Old Ford area. This work is now linked into the Communities Keeping Well programme to build on it and encourage stronger partnerships.

The health and wellbeing steering group is a partnership of organisations collaborating to support the sector to engage with the health care system. The partnership agrees the format for the forum meetings to link the sector with the health and social care system. The focus has been to better understand the health eco system and connect the voluntary and community sector to opportunities.

Through the Connection Coalition we have worked with the public health team to develop approaches to tackling loneliness in the borough. We supported the development of the campaign 'Just Say Hello' to break down barriers and raise awareness of services for residents across the borough.

Our CEO co-chairs Cooperate, the cross-sector partnership with the Council's Cabinet Member for the Voluntary Sector. She also attends the Tower Hamlets Partnership which aims to provide residents with opportunities to shape, influence and inform the development of the borough's main partnership plans.

We participated in the NEL VCSE Collaborative, a group of infrastructure organisations across the North-East London Integrated Care System, with the aim of ensuring equitable partnership with statutory health bodies across the area, shaping the design and delivery of services for our diverse communities, tackling health inequalities, and supporting residents to live longer in good health. The partnership has secured funding for a Partnership Development Director who will be hosted by THCVS and who will coordinate the VCSE Collaborative and seek out opportunities for the voluntary sector to work as part of the integrated care system.

Strengthen the influence of disadvantaged and marginalised communities in local decision making and planning

THCVS has continued to support voluntary and community groups to connect with the public and private sectors and strengthen their representation in decision-making structures for the development of key emerging programmes such as the Tower Hamlets Health Determinants Research Collaboration, which will enable community voice in re-defining the relationship with residents, with communities coproducing research priorities, doing research, and designing interventions.

The stark inequalities experienced by communities through the pandemic and during the ongoing recovery highlight the importance of involving disadvantaged and marginalised communities in creating solutions through influencing system change. The two projects funded through the National Lottery Communities Fund, Flourishing Communities and the

Cornerstone project, both strengthen a model of coproduction, involving community groups and residents to work alongside statutory agencies to have a greater impact for residents.

The Cornerstone partnership is collaborating to address the approach taken by public sector organisations to Equality Impact Assessments through developing a productive working relationship resulting in improved communication and cooperation that is instrumental in aligning the efforts towards our shared goals. The partnership has recruited and supported a panel of residents who are collaborating with council officers to address the intersectional issues involved in addressing residents needs in the development of the violence against women and girls' strategy.

The Flourishing Communities project partners and THCVS are building a collaboration between women from minoritized communities and primary and secondary care to address the inequalities experienced by women in accessing sexual and reproductive health services. The women have been developing an approach to improving health literacy in partnership with the provider services and raising awareness in the community of cervical screening and maternity services and how to address the inequity experienced by women. The project focus is on raising awareness and health literacy through culturally appropriate community conversations and strengthening the women's voice to change approaches in services.

THCVS coordinates the Equalities Hub, which provides a central strategic focus, responding to the community's needs and issues, and is vital to bringing about a more coordinated approach to equalities in the borough. Equalities Hub meetings this year included themes around digital inclusion, cost of living, community safety and employment and opportunity.

The Disparities project of Black, Asian and Minority Ethnic led community groups continued to work alongside statutory health agencies to strengthen influencing to improve outcomes for residents. The leaders contributed to THT meetings and Locality Health and Wellbeing committees to profile the needs of the communities they represent. They worked with the LBTH Black, Asian & Multi-Ethnic Inequality Lead to continue to address the issues highlighted in the Race Commission Action plan. The partnership developed a conversational approach with senior leaders to explore the issues of inequalities in the system focussing on equity of access, coproduction and funding approaches. The leaders collaborated to deliver an event 'Silent Struggles' that further highlighted the issues and explored solutions for change.

The Neighbourhood Forums pilot project launched in October 2023 and is aimed towards supporting resident voice to influence priorities, decision making, and resource allocation at Primary Care Network level. This project is being delivered in partnership with local VCS groups and is being externally evaluated with the aim of working towards rollout across the entire borough.

THCVS staff and trustees have spent a number of months developing a new strategy in consultation with all members and other stakeholders, to be launched in April. It will focus on three objectives:

Strategic objective 1: Voluntary and community groups in Tower Hamlets will have a stronger voice.

To achieve this we will:

- Support voluntary and community groups to have a collective voice that influences change positively
- Help to ensure the diversity of voluntary and community groups is represented and influential in local decision making
- Act as a critical friend to statutory partners like the council and NHS, and create opportunities for dialogue

Strategic objective 2: Voluntary and community groups in Tower Hamlets will have access to the resources they need

To achieve this we will:

- Support access to funding through free one to one fundraising advice, training and opportunities
- Create opportunities for collaboration including grassroots groups
- Actively identify and help to secure income for local organisations

Strategic objective 4: Voluntary and community groups in Tower Hamlets will have increased confidence, connections and skills

To achieve this we will:

- Help voluntary and community groups to connect to each other and collaborate
- Work with local voluntary and community groups to build their skills and resources
- Create meaningful opportunities to collaborate with statutory and other local partners

Plans for the Future

2024 – 2025 will see THCVS launch and deliver its new strategy. We have plans to cement and build on the support we offer VCS groups in Tower Hamlets through a training and 1-1 support offer and through advocating on the sector's behalf. In particular we would like to work intensively in some of the 'cold spots' in the borough and bring additional money and resources into those areas. We have plans to advocate for more inclusive grants funding in Tower Hamlets. We will also be working to secure long-term sustainability by diversifying our income streams.

FINANCIAL REVIEW

During the year, total income was £972,362 (2022-23: £681,350) and total expenditure was £887,657 (2022-23: £616,930), resulting in a surplus of £84,705 (2022-23: £64,420), of which £49,512 was in unrestricted funds.

In this year the London Borough of Tower Hamlets provided our core funding under a restricted grant that was extended to October 2023. Outside of our core grant funding, we continued to support voluntary and community groups to engage with health services under a contract with Tower Hamlets Together.

We also received money through the Arts & Humanities Research Council to build a Well Communities Research Consortium to address health disparities through Integrated Care Systems.

We continued to receive a small amount of income from ad hoc small-scale projects (or consultancy work).

As at the year-end, total bank and cash balances were £611,466 (2022-23: £283,831). The unrestricted reserves were £216,733 (2022-23: £167,221).

Restricted reserves were £60,357 (2022-23: £25,164).

Managing Risk

The Charity's Trustees are responsible for managing risk, with relevant risks and mitigations considered when taking decisions on proposals presented to the Board

Reserves policy

The Trustees have adopted a reserves policy taking into account the key risks facing the organisation. Both cash flow and reserves are regularly monitored by the CEO and Treasurer and updated to reflect a true representation of current operating costs at all times.

Trustees have therefore agreed a policy of maintaining a minimum of unrestricted reserves of £70,000 to cover the risks outlined above.

At the year-end, unrestricted reserves that were not designated amounted to £216,733 (2022-23: £147,221).

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12 April 2010. THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms. THCVS Trustees have continued to meet every two months to keep track of activities and plan ahead. Meetings are held on an online and in-person basis. Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer.

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2023/24, which also has a nil balance sheet. There were no other related party transactions during the year.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice (SORP) have been followed, subject to any material
- departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company exemptions

For the year ending 31/03/2024 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. THCVS members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Trustees recognise their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited was re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on 5 September 2024, and signed on their behalf by:

H Ali

.....
Haydor Ali, Treasurer

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

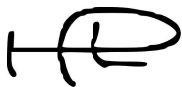
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA
Oracle Limited
Chartered Certified Accountants & Registered Auditors
960 Capability Green
Luton
LU1 3PE

5th September
..... 2024

		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	238,119	734,186	972,305	681,329
Investment income	4	57	-	57	21
Total income		238,176	734,186	972,362	681,350
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	188,664	698,993	887,657	616,930
Total expenditure		188,664	698,993	887,657	616,930
Net income / (expenditure) before transfers	6	49,512	35,193	84,705	64,420
Net movement in funds		49,512	35,193	84,705	64,420
Reconciliation of funds:					
Total funds brought forward at start of period		167,221	25,164	192,385	127,965
Total funds carried forward at end of period		216,733	60,357	277,090	192,385

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

	Notes	£	2024 £	2023 £
Fixed assets				
Tangible assets	9		2,878	4,938
Current assets				
Debtors	10	38,945		143,316
Cash at bank and in hand		<u>611,466</u>		<u>283,831</u>
		650,411		427,147
Liabilities				
Creditors:				
amounts falling due within one year	11	<u>(376,199)</u>		<u>(239,700)</u>
Net current assets			<u>274,212</u>	<u>187,447</u>
Net assets			<u>277,090</u>	<u>192,385</u>
Funds:				
Restricted funds	13		60,357	25,164
Unrestricted funds				
Designated funds	13	-		20,000
General funds	13	<u>216,733</u>		<u>147,221</u>
			<u>216,733</u>	
Total charity funds			<u>277,090</u>	<u>192,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

5 September 2024

H Ali

Haydor Ali, Trustee

The attached notes form part of the financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Statement of cash flows
For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Net income for the reporting period	84,705		64,420	
(as per the statement of financial activities)				
Depreciation charges	2,060		1,185	
Investment income	(57)		(21)	
Decrease/(Increase) in debtors	104,371		(136,742)	
Increase in creditors	136,499		219,263	
Net cash used in operating activities		327,578		148,105

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Net cash provided by operating activities		327,578		148,105
Cash flows from investing activities:				
Interest receivable	57		21	
Purchase of fixed assets	-		(3,978)	
Net cash provided by / (used in) investing activities		57		(3,957)
Change in cash and cash equivalents in the year		327,635		144,148
Cash and cash equivalents at the beginning of the year		283,831		139,683
Cash and cash equivalents at the end of the year		611,466		283,831

Analysis of cash and cash equivalents

	At 1 April 2023 £	Cash flows £	Other non- cash changes £	At 31 March 2024 £
Cash at bank and in hand	283,831	327,635	-	611,466
a Total cash and cash equivalents	283,831	327,635	-	611,466

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	33% straight line basis on cost
Computer equipment	33% straight line basis on cost

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:			
Charitable activities:			
To promote and train for public benefit	186,363	494,966	681,329
Investment income	21	-	21
Total incoming resources	<u>186,384</u>	<u>494,966</u>	<u>681,350</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	128,651	488,279	616,930
Total resources expended	<u>128,651</u>	<u>488,279</u>	<u>616,930</u>
Net incoming/(outgoing) resources before transfers	57,733	6,687	64,420
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources	57,733	6,687	64,420
Reconciliation of funds			
Total funds brought forward at start of the period	109,488	18,477	127,965
Total funds carried forward at end of the period	<u><u>167,221</u></u>	<u><u>25,164</u></u>	<u><u>192,385</u></u>

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grant	-	151,667	151,667	260,000
LBTH – Disparities Project	39,908	-	39,908	80,000
LBTH – Equalities Hub	51,280	-	51,280	-
LBTH- (Local Community Fund)	22,000	-	22,000	16,250
VCSE Collaborative	-	51,001	51,001	-
National Lottery - Cornerstone Fund	-	226,414	226,414	89,086
National Lottery - Flourishing Communities	-	151,391	151,391	91,794
THT	100,286	-	100,286	71,313
Neighbourhood Forums	-	44,717	44,717	-
Queen Mary University	10,825	-	10,825	-
Loneliness Coalition	8,300	-	8,300	8,300
Societe Generale UK Foundation	4,000	-	4,000	-
Consultancy	1,520	-	1,520	10,500
AHRC	-	10,752	10,752	5,376
HDRC	-	98,244	98,244	48,710
	<u>238,119</u>	<u>734,186</u>	<u>972,305</u>	<u>681,329</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2024	<i>Total 2023</i>
	£	£	£	£
Bank Interest	57	-	57	21
	<u>57</u>	<u>-</u>	<u>57</u>	<u>21</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2024

5 Analysis of expenditure
Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2024	<i>2023</i>
	£	£	£	£	£
Direct Service Delivery	55,988	351,979	-	407,967	247,799
Salaries	83,894	256,200	36,511	376,605	284,512
Other staff costs	2,722	131	-	2,853	2,099
Premises costs	-	-	36,905	36,905	33,033
Office costs	-	-	3,555	3,555	3,122
Legal & professional	-	-	45,283	45,283	31,463
IT & software	-	-	6,217	6,217	10,249
Marketing & subsc	-	-	3,675	3,675	1,385
Independent examination fees	-	-	2,000	2,000	1,800
Governance	-	-	2,597	2,597	1,468
	<u>142,604</u>	<u>608,310</u>	<u>136,743</u>	<u>887,657</u>	<u>616,930</u>
Support costs allocation	46,060	90,683	(136,743)	-	-
	<u>188,664</u>	<u>698,993</u>	<u>-</u>	<u>887,657</u>	<u>616,930</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2023
	£	£	£	£
Direct Service Delivery	45,168	202,631	-	247,799
Salaries	55,994	218,411	10,107	284,512
Other staff costs	1,365	734	-	2,099
Premises costs	-	-	33,033	33,033
Office costs	-	-	3,122	3,122
Legal & professional	-	-	31,463	31,463
IT & software	-	-	10,249	10,249
Marketing & subsc	-	-	1,385	1,385
Independent examination fees	-	-	1,800	1,800
Governance	-	-	1,468	1,468
	<u>102,527</u>	<u>421,775</u>	<u>92,627</u>	<u>616,930</u>
Support costs allocation	26,124	66,503	(92,627)	-
	<u>128,651</u>	<u>488,279</u>	<u>-</u>	<u>616,930</u>

6 Net income/ (expenditure) for the year

	2024	2023
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee (excluding VAT)	1,667	1,500
Depreciation	2,060	1,185

7 Analysis of staff costs, trustee remuneration and expenses and cost of key management

	2024	2023
	£	£
Wages and salaries	326,602	246,085
Social security costs	29,391	21,192
Pension costs	18,464	17,235
Redundancy and termination costs	2,148	-
	376,605	284,512

1 member of staff received emoluments of more than £60,000 in this year (2023: 1)

The total employee benefits including employer National Insurance and pension contributions of the key management personnel were £74,219 (2023: £68,930).

The average monthly numbers of employees during the year was 9 (2023 : 7).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2023	180	9,811	2,172	12,163
Additions in the period	-	-	-	-
At 31 March 2024	<u>180</u>	<u>9,811</u>	<u>2,172</u>	<u>12,163</u>
Depreciation				
At 1 April 2023	180	4,873	2,172	7,225
Charge for the period	-	2,060	-	2,060
At 31 March 2024	<u>180</u>	<u>6,933</u>	<u>2,172</u>	<u>9,285</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>2,878</u>	<u>-</u>	<u>2,878</u>
<i>At 31 March 2023</i>	<u>-</u>	<u>4,938</u>	<u>-</u>	<u>4,938</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2024

10 Debtors	2024	2023
	£	£
Trade Debtors	-	91,689
Accrued Income	35,592	48,710
Other Debtors and prepayments	3,353	2,917
	<u>38,945</u>	<u>143,316</u>

11 Creditors: Amounts falling due within one year	2024	2023
	£	£
Trade creditors including taxation and social security	49,309	34,021
Other creditors/Pension	2,620	349
Accruals	3,440	5,240
Deferred income	320,830	200,090
	<u>376,199</u>	<u>239,700</u>

Deferred Income:	2024	2023
	£	£
Balance at the beginning of the year	200,090	-
Amount released to income in the year	(200,090)	-
Amount deferred in the year	320,830	200,090
Balance at the end of the year	<u>320,830</u>	<u>200,090</u>

12 Analysis of Net Assets between Funds
Current year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	2,878	-	-	2,878
Current assets	264,310	-	386,101	650,411
Current liabilities	(50,455)	-	(325,744)	(376,199)
	<u>216,733</u>	<u>-</u>	<u>60,357</u>	<u>277,090</u>

Analysis of Net Assets between Funds (prior year)

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	4,938	-	-	4,938
Current assets	284,818	20,000	122,329	427,147
Current liabilities	(142,535)	-	(97,165)	(239,700)
	<u>147,221</u>	<u>20,000</u>	<u>25,164</u>	<u>192,385</u>

13 Movements in Funds

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
<u>Restricted Funds</u>					
LBTH Core Grant	-	151,667	(151,667)	-	-
Play Association TH (PATH)	6,000	-	(3,750)	-	2,250
National Lottery - Flourishing Communities	-	151,391	(146,295)	-	5,096
Neighbourhood Forums	-	44,717	(33,890)	-	10,827
VCSE Collaborative	-	51,001	(51,001)	-	-
AHRC	-	10,752	(10,752)	-	-
HDRC	-	98,244	(98,244)	-	-
National Lottery - Cornerstone Fund	19,164	226,414	(203,394)	-	42,184
	<u>25,164</u>	<u>734,186</u>	<u>(698,993)</u>	<u>-</u>	<u>60,357</u>
<u>Unrestricted Funds</u>					
General funds	147,221	238,176	(188,664)	20,000	216,733
Designated Funds - Other	20,000	-	-	(20,000)	-
Total unrestricted funds	<u>167,221</u>	<u>238,176</u>	<u>(188,664)</u>	<u>-</u>	<u>216,733</u>
Total Funds	<u>192,385</u>	<u>972,362</u>	<u>(887,657)</u>	<u>-</u>	<u>277,090</u>

Movements in Funds (prior year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
<u>Restricted Funds</u>					
LBTH Core Grant	-	260,000	(260,000)	-	-
Play Association TH (PATH)	6,000	-	-	-	6,000
National Lottery - Flourishing Communities	12,477	91,794	(104,271)	-	-
AHRC	-	5,376	(5,376)	-	-
HDRC	-	48,710	(48,710)	-	-
National Lottery - Cornerstone Fund	-	89,086	(69,922)	-	19,164
	<u>18,477</u>	<u>494,966</u>	<u>(488,279)</u>	<u>-</u>	<u>25,164</u>
<u>Unrestricted Funds</u>					
General funds	89,488	186,384	(128,651)	-	147,221
Designated Funds - Other	20,000	-	-	-	20,000
Total unrestricted funds	<u>109,488</u>	<u>186,384</u>	<u>(128,651)</u>	<u>-</u>	<u>167,221</u>
Total Funds	<u>127,965</u>	<u>681,349</u>	<u>(616,931)</u>	<u>-</u>	<u>192,385</u>

13 Movements in Funds (continued)

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – Our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Path - Play Association Tower Hamlets: funds to be used in developing a voluntary sector Play Partnership in Tower Hamlets.

National Lottery Community Fund - Cornerstone project, changing how Council and health & care services involve diverse communities, to inform better service provision which addresses inequalities of outcomes within service systems, particularly through Equalities Impact Assessments.

Neighbourhood Forums – A one-year pilot funded by Tower Hamlets Together to develop a model of Neighbourhood Forums in two Primary Care Networks, to facilitate resident input into decision making processes in health systems.

VCSE Collaborative – Three-year funding from NHS North East London (NEL) to develop the VCSE Collaborative to ensure the active participation of the ICB and of the voluntary & community sector across NEL.

AHRC – Funding from the Arts & Humanities Research Council to build a Well Communities Research Consortium to address health disparities through Integrated Care Systems

HDRC – A five-year partnership with Queen Mary University of London, London Metropolitan University, University of East London and the London Borough of Tower Hamlets, to make Tower Hamlets a 'go to' place to conduct high quality, collaborative, impactful health research, including proactive in-reach to the VCS, and co-production to support public involvement.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.

Accounts

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2023

Contents page

Reference and administrative information	1
Trustees' annual report	2 - 9
Independent examiner's report	10
Statement of financial activities (incorporating an income and expenditure account)	11
Balance sheet	12
Statement of cashflows	13
Notes to the financial statements	14 - 20

THCVS
Trustees' Report
For the year ended 31 March 2023

Reference and administrative information

Company number: 07251141

Charity number: 1137143

Registered and

Administrative Office: Unit 3.10, The Green House, 244-254 Cambridge Heath Road,
London E2 9DA

Telephone: 0203 559 6696

Email: info@thcvs.org.uk

Website: www.thcvs.org.uk

Trustees:

Danielle Cargill

Zoe Eccles

Shubo Hassain (resigned May 2022)

Eleanor Healy-Birt (**Treasurer**)

Chris Ley (**Vice Chair**)

Shipon Miah

Jama Omar

Mohammad Rahman

Mike Smith (**Chair**)

Selina Uddin

Louisa Vickers-Mills

Chief Executive:

Peter Okali (resigned December 2022)

Vicky Scott (appointed January 2023)

Independent examiner:

Morlai Kargbo, FCCA

Moracle Limited, Chartered Certified Accountants & Registered
Auditors

960 Capability Green, Luton, LU1 3PE

Bankers

Unity Trust Bank PLC

Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2023.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by: maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities; advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues. For example, securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets.

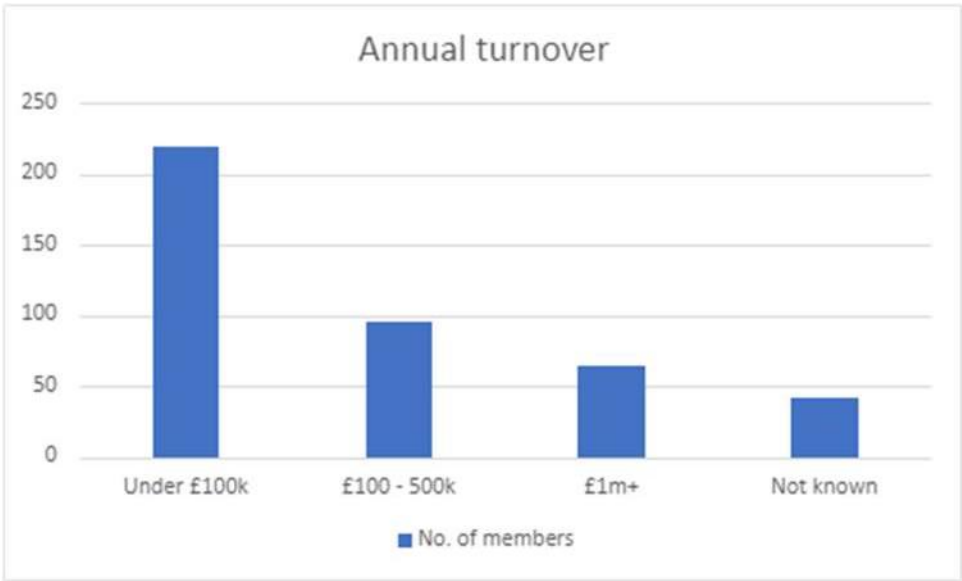
ACHIEVEMENTS AND PERFORMANCE

Our activities in 2022/23

During this year, THCVS has undertaken a range of work to develop the voluntary sector and support local organisations. Our main achievements are set out below.

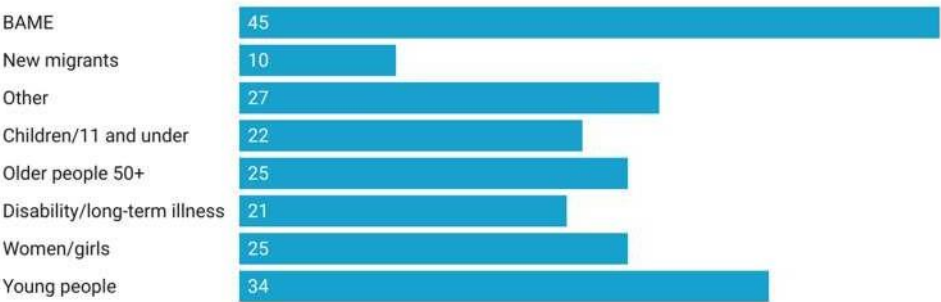
Membership

At the end of March 2023 we had 454 members, an increase from 427 members in 2022. Of these, 438 were organisations and community groups (up from 416 last year) and 16 individual members. The majority of our members have a turnover of under £100,000 per year.



Our members work with a wide range of beneficiaries:

Percentage of organisations working with specific demographics



Securing the resources to be more resilient and sustainable

During the year we worked with 184 voluntary and community groups and organisations across a range of activities.

While most casework involves more than one area of support, the profile of the support provided changed significantly on the previous year, reflecting the changing priorities of the groups we support and a changing funding environment. 39% of all casework was funding related, up from 23% last year. 28% of casework was supporting with charity start-ups, up from 6% last year.

Our one-to-one support resulted in VCS groups being supported to secure £203,000 in grant funding from local, regional and national funders. This has proved invaluable in an environment where securing sustainable funding is becoming increasingly difficult.

Ocean Women's Association has hugely benefitted from the continued support THCVS has provided over the last two years. It is, as a result of contributions made by organisations such as theirs, that we have been able to secure The Rosa, Small Woods Trust and National Lottery Community funding and therefore gained stability and security going forward. THCVS has supported work which is key to reducing inequity in Tower Hamlets.

Shahida Choudhury, Ocean Women's Association

Alongside one to one casework support, we provide a regular bulletin going to over 1,700 members and website updates on funding opportunities, meet the funders events and opportunities to participate.

Supporting groups to develop their digital and online capabilities

We continued to support groups with working digitally and online, including supporting groups with website setup, SEO optimisation, setting up a corporate mailbox and training on Wordpress.

Work in partnerships with each other and with other sectors to leverage in resources and have a greater impact for residents

In October 2022 we entered into a partnership (Health Determinants Research Collaborative) with the local authority and three local universities to embed research into decision making in the borough.

The health and wellbeing steering group is a partnership of organisations collaborating to support the sector to engage with the health care system. The partnership agrees the format for the forum meetings to link the sector with the health and social care system.

Our CEO co-chairs Cooperate, the cross-sector partnership with the Council's Cabinet Member for the Voluntary Sector. Cooperate is also the lead body for taking forward the Tower Hamlets VCS strategy which has a strong emphasis on partnership working.

Our CEO also attends the Tower Hamlets Partnership which aims to provide residents with opportunities to shape, influence and inform the development of the borough's main partnership plans.

We continued to support the Play Partnership which was established to take forward the work of Play Association Tower Hamlets, when that group closed down.

We participated in the NEL VCSE Collaborative, a group of infrastructure organisations across the North-East London Integrated Care System, with the aim of ensuring equitable partnership with statutory health bodies across North East London Integrated Care System, shaping the design and delivery of services for our diverse communities, tackling health inequalities, and supporting residents to live longer in good health.

Strengthen the influence of disadvantaged and marginalised communities in local decision making and planning

THCVS has continued to support the voluntary and community sector (VCS) to connect with public and private sectors and strengthen their representation in the decision-making structures for the development of key emerging programmes such as the Tower Hamlets Health Determinants Research Collaboration, which will enable community voice in re-defining the relationship with residents, with communities coproducing research priorities, doing research, and designing interventions.

THCVS has continued to represent the voluntary and community sector on the Borough Partnership, the Health and Wellbeing and the Safer Neighbourhood Boards, the Tower Hamlets Together Board and delivery networks to ensure the needs of organisations and the voice of residents is central. We supported the recruitment of the THT community voice, Muna Hassan, who works with both THT and the Integrated Care System to profile the needs of Tower Hamlets residents.

The stark inequalities experienced by communities, through the pandemic and during the ongoing recovery, highlights the importance of involving disadvantaged and marginalised communities in creating solutions through influencing system change. The two projects funded through the National Lottery Communities Fund, Flourishing Communities and the Cornerstone Project, both strengthen a model of a coproduction, involving community groups and residents to work alongside statutory agencies to have a greater impact for residents.

The Cornerstone partnership is collaborating to address the approach taken by public sector organisations to Equality Impact Assessments through developing a productive working relationship, resulting in improved communication and cooperation that is instrumental in aligning the efforts towards our shared goals.

THCVS coordinates the Equalities Hub, which provides a central strategic focus, responding to the community's needs and issues, and is vital to bringing about a more coordinated approach to equalities in the borough. Equalities Hub meetings this year included themes around digital inclusion, cost of living, community safety and employment and opportunity.

The Disparities project of Black, Asian and Minority Ethnic led community groups continues to work alongside statutory health agencies to strengthen influencing to improve outcomes for residents. The leaders contributed to THT meetings and Locality Health and Wellbeing committees to profile the needs of the communities they represent. They have worked with the LBTH Black, Asian & Multi Ethnic Inequality Lead to continue to address the issues highlighted in the Race Commission Action plan. The partnership developed a conversational approach with senior leaders to explore the issues of inequalities in the system focussing on equity of access, coproduction and funding approaches.

The National Lottery Community Fund funded a pilot of Flourishing Communities and THCVS successfully secured a further 3 years funding to build a collaboration between women from minoritized communities and primary care to address the inequalities experienced by women in accessing sexual and reproductive health services. The women have been developing an approach to improving health literacy in partnership with the provider services and raising awareness in the community of services and how to access them.

Plans for the Future

2023 – 2024 will see THCVS developing a new strategy in consultation with all its members and other stakeholders. We have plans to cement and build on the support we offer VCS groups in Tower Hamlets through a training and 1-1 support offer and through advocating on the sector's behalf. We will also be working to secure long-term sustainability by diversifying our income streams.

FINANCIAL REVIEW

During the year, total income was £681,349 (2021-22: £513,245) and total expenditure was £616,930 (2021-22: £454,781), resulting in a surplus of £64,420 (2021-22: £58,464), of which £57,733 was in unrestricted funds.

In this year the London Borough of Tower Hamlets provided our core funding under a restricted grant that has been extended to September 2023. Outside of our core grant funding, we continued to support Voluntary and Community Sector organisations to engage with health services under a contract with Tower Hamlets Together.

October saw the start of the Health Determinants Research Collaboration (HDRC), a collaboration between the London Borough of Tower Hamlets, Queen Mary, the University of East London, City University and THCVS which aims to embed an evidence-based approach into the Council's decision making. The role of THCVS is to ensure that the VCS is at the forefront of setting research priorities, taking part in the research and being able to use and benefit from the results.

We also received money through the Arts & Humanities Research Council to build a Well Communities Research Consortium to address health disparities through Integrated Care Systems

We continued to receive a small amount of income from *ad hoc* small-scale projects (or consultancy work).

As at the year-end, total bank and cash balances were £283,831 (2021-22: £139,683). The unrestricted reserves were £167,221 (2021-22: £109,488) of which, £20,000 (2021-22: £20,000) were held as designated funds to cover service commitments that have been carried forward into the next financial year to deliver elements of the Cornerstone project, Flourishing Communities, THT, Equalities Hub, Disparities, and Loneliness Coalition. Restricted reserves were £25,164 (2021-22: £18,477).

Managing Risk

The Charity's Trustees are responsible for managing risk, with relevant risks and mitigations considered when taking decisions on proposals presented to the Board.

Reserves policy

The Trustees have adopted a reserves policy taking into account the key risks facing the organisation. Both cash flow and reserves are regularly monitored by the CEO and Treasurer and updated to reflect a true representation of current operating costs at all times.

Trustees have therefore agreed a policy of maintaining unrestricted reserves of £70,000 to cover the risks outlined above.

At the year-end, unrestricted reserves that were not designated amounted to £147,221 (2021-22: £89,488). In agreeing this policy, Trustees have also agreed plans for rebuilding our unrestricted reserves fund to provide cover against future risks.

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12 April 2010.

THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms

THCVS Trustees have continued to meet every two months to keep track of activities and plan ahead. Meetings are held on an online and in-person basis.

Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer.

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2022/23, which also has a nil balance sheet.

There were no other related party transactions during the year.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company exemptions

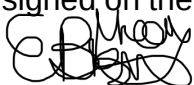
For the year ending 31/03/2023 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. THCVS members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Trustees recognise their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited were re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on **16 November 2023** and signed on their behalf by:



.....
Eleanor Healy-Birt, Trustee

THCVS
Independent examiner's report
For the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

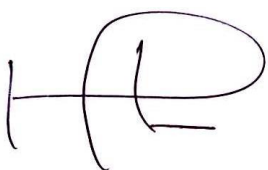
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA
Moracle Limited
Chartered Certified Accountants & Registered Auditors
960 Capability Green
Luton, LU1 3PE

16 November 2023

Tower Hamlets Council For Voluntary Service Ltd

Statement of Financial Activities (including Income and Expenditure account)

For the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total 2023	<i>Total 2022</i>
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	186,363	494,966	681,329	513,244
Investment income	4	21	-	21	1
Total income		<u>186,384</u>	<u>494,966</u>	<u>681,349</u>	<u>513,245</u>
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	128,651	488,279	616,930	454,781
Total expenditure		<u>128,651</u>	<u>488,279</u>	<u>616,930</u>	<u>454,781</u>
Net income / (expenditure) before transfers	6	<u>57,733</u>	<u>6,687</u>	<u>64,420</u>	58,464
Net movement in funds		57,733	6,687	64,420	58,464
Reconciliation of funds:					
Total funds brought forward at start of period		<u>109,488</u>	<u>18,477</u>	<u>127,965</u>	<u>69,501</u>
Total funds carried forward at end of period		<u>167,221</u>	<u>25,164</u>	<u>192,385</u>	<u>127,965</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

Tower Hamlets Council For Voluntary Service Ltd

**Balance sheet
As at 31 March 2023**

Company no. 07251141

	Notes	£	2023 £	2,022 £
Fixed assets				
Tangible assets	9		4,938	2,145
Current assets				
Debtors	10	143,316		6,574
Cash at bank and in hand		<u>283,831</u>		<u>139,683</u>
		427,147		146,257
Liabilities				
Creditors:				
amounts falling due within one year	11	<u>(239,700)</u>		<u>(20,437)</u>
Net current assets			<u>187,447</u>	<u>125,820</u>
Net assets			<u><u>192,385</u></u>	<u><u>127,965</u></u>
Funds:				
Restricted funds	13		25,164	18,477
Unrestricted funds				
Designated funds	13	20,000		20,000
General funds	13	<u>147,221</u>		<u>89,488</u>
			<u>167,221</u>	
Total charity funds			<u><u>192,385</u></u>	<u><u>127,965</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

13 December 2023



Eleanor Healy-Birt, Trustee

The attached notes form part of the financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Statement of cash flows
For the year ended 31 March 2023

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	64,420		58,464	
Depreciation charges	1,185		151	
Investment income	(21)		(1)	
(Increase)/decrease in debtors	(136,742)		20,630	
(Decrease)/Increase in creditors	<u>219,263</u>		<u>(13,168)</u>	
Net cash used in operating activities		148,105		66,076
	2023 £	£	2022 £	£
Cash flows from operating activities				
Net cash provided by operating activities		148,105		66,076
Cash flows from investing activities:				
Interest receivable	21		1	
Purchase of fixed assets	<u>(3,978)</u>		<u>(2,204)</u>	
Net cash provided by / (used in) investing activities		(3,957)		(2,203)
Change in cash and cash equivalents in the year		144,148		63,873
Cash and cash equivalents at the beginning of the year		139,683		75,810
Cash and cash equivalents at the end of the year		283,831		139,683
Analysis of cash and cash equivalents				
	At 1 April 2022 £	Cash flows £	Other non- cash changes £	At 31 March 2023 £
Cash at bank and in hand	139,683	144,148	-	283,831
a Total cash and cash equivalents	<u>139,683</u>	<u>144,148</u>	<u>-</u>	<u>283,831</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	33% straight line basis on cost
Computer equipment	33% straight line basis on cost

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:			
Charitable activities:			
To promote and train for public benefit	172,244	341,000	513,244
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total incoming resources	<u>172,245</u>	<u>341,000</u>	<u>513,245</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	118,918	335,863	454,781
Total resources expended	<u>118,918</u>	<u>335,863</u>	<u>454,781</u>
Net incoming/(outgoing) resources before transfers	53,327	5,137	58,464
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources	53,327	5,137	58,464
Reconciliation of funds			
Total funds brought forward at start of the period	56,161	13,340	69,501
Total funds carried forward at end of the period	<u>109,488</u>	<u>18,477</u>	<u>127,965</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2023

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023	<i>Total 2022</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grant	-	260,000	260,000	260,000
LBTH – Disparities Project	80,000	-	80,000	60,000
LBTH – Equalities Hub	-	-	-	18,750
LBTH- (Local Community Fund)	16,250	-	16,250	-
Play Association TH (PATH)	-	-	-	9,000
National Lottery - Cornerstone Fund	-	89,086	89,086	25,000
National Lottery - Flourishing Communities	-	91,794	91,794	50,000
THT	71,313	-	71,313	-
Contracts Income	-	-	-	10,387
Loneliness Coalition	8,300	-	8,300	-
TH Clinical Commissioning Group (THCCG)	-	-	-	70,000
Consultancy	10,500	-	10,500	10,107
AHRC	-	5,376	5,376	-
HDRC	-	48,710	48,710	-
	<u>186,363</u>	<u>494,966</u>	<u>681,329</u>	<u>513,244</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2023	<i>Total 2022</i>
	£	£	£	£
Bank Interest	<u>21</u>	<u>-</u>	<u>21</u>	<u>1</u>
	<u>21</u>	<u>-</u>	<u>21</u>	<u>1</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2023

5 Analysis of expenditure

Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2023	<i>2022</i>
			£	£	£
Direct Service Delivery	45,168	202,631	-	247,799	144,782
Salaries	55,994	218,411	10,107	284,512	234,843
Other staff costs	1,365	734	-	2,099	2,980
Premises costs	-	-	33,033	33,033	31,638
Office costs	-	-	3,122	3,122	2,599
Legal & professional	-	-	31,463	31,463	28,005
IT & software	-	-	10,249	10,249	5,557
Marketing & subsc	-	-	1,385	1,385	1,381
Independent examination fees	-	-	1,800	1,800	1,620
Governance	-	-	1,468	1,468	1,376
	<u>102,527</u>	<u>421,775</u>	<u>92,627</u>	<u>616,930</u>	<u>454,781</u>
Support costs allocation	<u>26,124</u>	<u>66,503</u>	<u>(92,627)</u>	<u>-</u>	<u>-</u>
	<u>128,651</u>	<u>488,279</u>	<u>-</u>	<u>616,930</u>	<u>454,781</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2022
			£	£
Direct Service Delivery	11,775	133,007	-	144,782
Salaries	46,339	139,053	49,451	234,843
Other staff costs	1,182	1,798	-	2,980
Premises costs	-	-	31,638	31,638
Office costs	-	-	2,599	2,599
Legal & professional	-	-	28,005	28,005
IT & software	-	-	5,557	5,557
Marketing & subsc	-	-	1,381	1,381
Independent examination fees	-	-	1,620	1,620
Governance	-	-	1,376	1,376
	<u>59,296</u>	<u>273,858</u>	<u>121,627</u>	<u>454,781</u>
Support costs allocation	<u>59,622</u>	<u>62,005</u>	<u>(121,627)</u>	<u>-</u>
	<u>118,918</u>	<u>335,863</u>	<u>-</u>	<u>454,781</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2023

6 Net income/ (expenditure) for the year

	2023	2022
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee (excluding VAT)	1,500	1,350
Depreciation	<u>1,185</u>	<u>151</u>

7 Analysis of staff costs, trustee remuneration and expenses and cost of key management

	2023	2022
	£	£
Wages and salaries	246,085	204,743
Social security costs	21,192	17,426
Pension costs	17,235	12,674
	<u>284,512</u>	<u>234,843</u>

1 member of staff received emoluments of more than £60,000 in this year (2022: 1)

The average monthly numbers of employees during the year was 7 (2022: 6).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2022	180	5,833	2,172	8,185
Additions in the period	<u>-</u>	<u>3,978</u>	<u>-</u>	<u>3,978</u>
At 31 March 2023	<u>180</u>	<u>9,811</u>	<u>2,172</u>	<u>12,163</u>
Depreciation				
At 1 April 2022	180	3,688	2,172	6,040
Charge for the period	<u>-</u>	<u>1,185</u>	<u>-</u>	<u>1,185</u>
At 31 March 2023	<u>180</u>	<u>4,873</u>	<u>2,172</u>	<u>7,225</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>4,938</u>	<u>-</u>	<u>4,938</u>
At 31 March 2022	<u>-</u>	<u>2,145</u>	<u>-</u>	<u>2,145</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2023

10 Debtors	2023	2022
	£	£
Trade Debtors	91,689	3,648
Accrued Income	48,710	-
Other Debtors and prepayments	2,917	2,926
	<u>143,316</u>	<u>6,574</u>

11 Creditors: Amounts falling due within one year	2023	2022
	£	£
Trade creditors including taxation and social security	34,021	15,306
Other creditors/Pension	349	2,131
Accruals	5,240	3,000
Deferred income	200,090	-
	<u>239,700</u>	<u>20,437</u>

Deferred Income:	2023	2022
	£	£
Balance at the beginning of the year	-	9,000
Amount released to income in the year	-	(9,000)
Amount deferred in the year	200,090	-
Balance at the end of the year	<u>200,090</u>	<u>-</u>

12 Analysis of Net Assets between Funds
Current year

	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	4,938	-	-	4,938
Current assets	284,818	20,000	122,329	427,147
Current liabilities	(142,535)	-	(97,165)	(239,700)
	<u>147,221</u>	<u>20,000</u>	<u>25,164</u>	<u>192,385</u>

Analysis of Net Assets between Funds (prior year)

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	2145	-	-	2,145
Current assets	87343	20,000	38,914	146,257
Current liabilities	-	-	(20,437)	(20,437)
	<u>89,488</u>	<u>20,000</u>	<u>18,477</u>	<u>127,965</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2023

13 Movements in Funds

	At 1 April 2022	Income & gains	Expenditure & losses	Transfers	At 31 March 2023
	£	£	£	£	£
<u>Restricted Funds</u>					
LBTH Core Grant	-	260,000	(260,000)	-	-
Play Association TH (PATH)	6,000	-	-	-	6,000
National Lottery - Flourishing Communities	12,477	91,794	(104,271)	-	-
AHRC		5,376	(5,376)		-
HDRC		48,710	(48,710)		-
National Lottery - Cornerstone Fund	-	89,086	(69,922)		19,164
	18,477	494,966	(488,279)	-	25,164
<u>Unrestricted Funds</u>					
General funds	89,488	186,384	(128,651)		147,221
Designated Funds - Other	20,000	-	-	-	20,000
Total unrestricted funds	109,488	186,384	(128,651)	-	167,221
Total Funds	127,965	681,349	(616,930)	-	192,385

Movements in Funds (prior year)

	At 1 April 2021	Income & gains	Expenditure & losses	Transfers	At 31 March 2022
	£	£	£	£	£
<u>Restricted Funds</u>					
LBTH Core Grant	13,340	260,000	(273,340)	-	-
Play Association TH (PATH)	-	6,000	-	-	6,000
National Lottery - Flourishing Communities	-	50,000	(37,523)	-	12,477
City Bridge Trust	-	25,000	(25,000)	-	-
	13,340	341,000	(335,863)	-	18,477
<u>Unrestricted Funds</u>					
General funds	56,161	172,245	(118,918)	(20,000)	89,488
Designated Funds - Other	-	-	0	20,000	20,000
Total unrestricted funds	56,161	172,245	(118,918)	-	109,488
Total Funds	69,501	513,245	(454,782)	-	127,965

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Path - Play Association Tower Hamlets: funds to be used in developing a voluntary sector Play Partnership in Tower Hamlets.

National Lottery Community Fund – Health Equity Development Grant: development grant to pilot a Flourishing Communities public/voluntary sector partnership project aiming to address health inequalities in Tower Hamlets.

City Bridge Trust – Cornerstone 2 programme: development grant to create a voluntary sector Equalities Partnership that aims to develop a coproduction approach to Equality Impact Assessments in Tower Hamlets.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.

Accounts

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2022

Contents

	Page
Reference and administrative information	1
Trustees' annual report	2 - 10
Independent examiner's report	11
Statement of financial activities (incorporating an income and expenditure account)	12
Balance sheet	13
Statement of cashflows	14
Notes to the financial statements	15 - 21

Reference and administrative information

Company number: 07251141

Charity number: 1137143

Registered and

Administrative Office: Unit 3.10, The Green House, 244-254 Cambridge Heath Road,
London E2 9DA

Telephone: 0203 559 6696

Email: info@thcvs.org.uk

Website: www.thcvs.org.uk

Trustees: Danielle Cargill (elected 7 December 2021)

Zoe Eccles (elected 7 December 2021)

Eleanor Healy-Birt (**Treasurer**)

Chris Ley (**Vice Chair**)

Shipon Miah (elected 7 December 2021)

Jama Omar

Mohammad Rahman

Mike Smith (**Chair**)

Selina Uddin

Louisa Vickers-Mills

Mustafa Ibrahim (resigned 7 December 2021)

Shahaveer Hussain (elected 7 December 2021, resigned 10
May 2022)

Chief Executive: Peter Okali

Independent examiner: Morlai Kargbo, FCCA

Moracle Limited, Chartered Certified Accountants & Registered
Auditors

Ashley House, Ashley Road, London, N17 9LZ

Bankers

Unity Trust Bank PLC

Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2022.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by: maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities; advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues. For example, securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets. We review our services and activities annually, taking account of current operating circumstances and in consultation with our members, other service users, partners and key stakeholders.

ACHIEVEMENTS AND PERFORMANCE

Our activities in 2021/22

2021/22 continued to be dominated by the pandemic, with THCVS playing a key role in supporting smaller community groups to work with Public Sector agencies to ensure disadvantaged and marginalised communities were not left behind in the recovery.

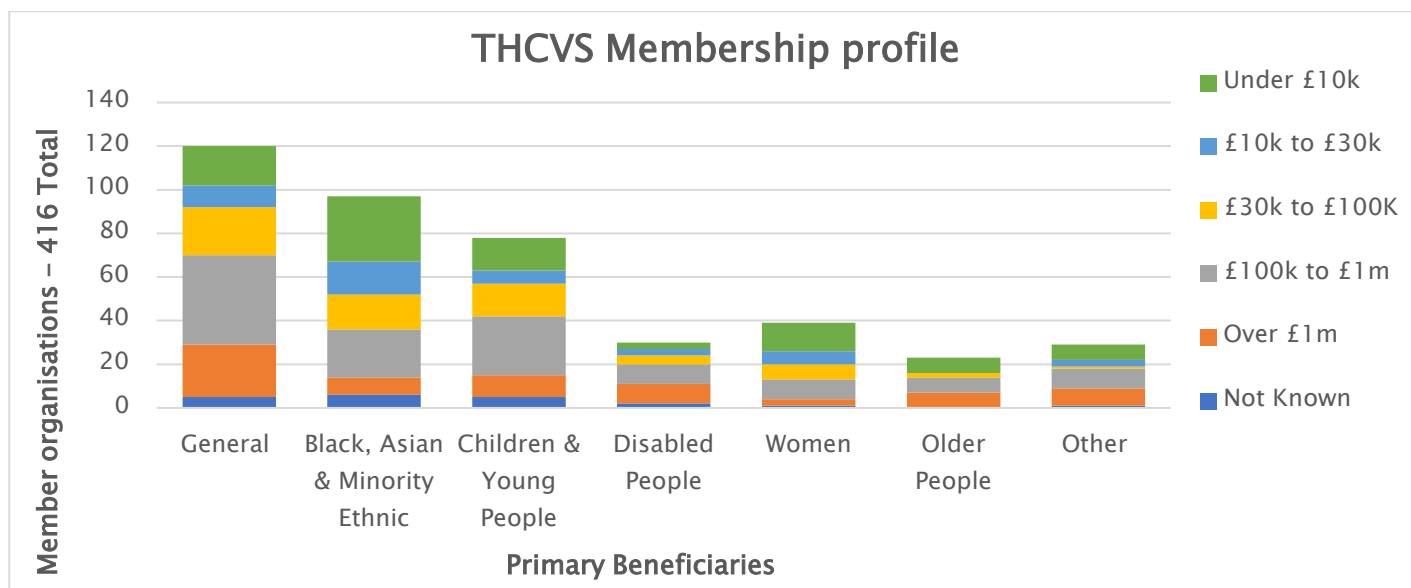
We were able to successfully build on the emergency covid funding we secured the year before to secure further funding and provide a range of services to support smaller community groups and our members to:

1. Secure the resources needed to be more **resilient** and sustainable
2. Acquire the **digital and online** capabilities needed to be successful
3. Work in **partnerships** with each other and with other Sectors to leverage in resources and have a greater impact for residents
4. Strengthen the **influence** of disadvantaged and marginalised communities in local decision making and planning

Membership

Since last year, there has been a marginal increase in our membership from 420 to 427 members, of which 11 are individual members and 416 are organisations and community groups, up from 407 last year.

These headline figures mask a more dynamic situation with the loss of 25 organisation members being replaced by 34 organisations joining. Majority of these new members (67%) are smaller community groups with an annual turnover of less than £30,000. Of the organisations that ceased membership, the primary reason was due to closure of the organisation, often as a result of longer-term challenges made worse by the pandemic.



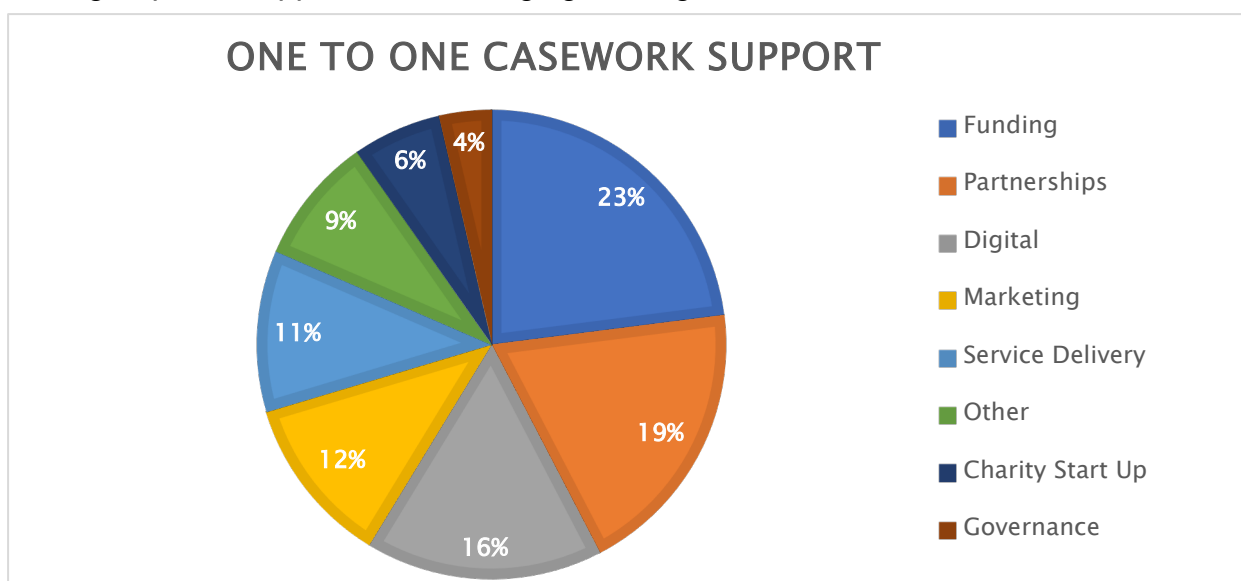
Membership Profile: Other – migrants and asylum seekers, gypsy and faith communities, LGBT+, homeless people, tenants, carers and domestic violence.

One result of this turnover and that also reflects the wider recognition of the value of smaller community groups, is the increase in the range of primary beneficiaries recognised across the profile of our membership. This focus on community groups and diversity is reflected across our services and future plans.

Securing the resources to be more resilient and sustainable

During the year, we worked with 272 voluntary and community groups and organisations across a range of activities. 140 of these received one to one casework support.

While most casework involves more than one area of support, the profile of the support provided changed significantly on the previous year, reflecting the changing priorities of the groups we support and a changing funding environment.



23% of all casework was funding related, down from 40%. 19% was about working in partnership, up from 10%. Digital and marketing support remained at 16% and 12% respectively but support with running services was up from 3% to 9% of casework and support with charity start-ups dropped from 9% to 6% of all casework.

The key development these statistics reflect is the shift in the funding environment from grants providing emergency covid support to individual groups to funding that supports collaboration and partnerships. A success for THCVS during the year was to secure two development grants to create two partnerships that we aim to lead on in 2022/23.

Alongside one to one casework support, we provide a regular bulletin and website updates on funding opportunities, resulting in 25 smaller community groups being supported to secure £140,000 in small grant funding from local, regional and national funders.

However, we were reminded by one member organisation, that:

"The value of this support goes beyond the immediate practical benefits, extending into the realms of solidarity and accompaniment, bringing motivation and energy to both staff and board by helping to remind us that our work is valuable, and to believe we can succeed". (Globe Community Project)

Supporting groups to develop their digital and online capabilities

16% of all casework during the year related to supporting groups with working digitally and online. We were able to maintain this level of support because of an underspend on our core grant which we were able to carry forward for this purpose. The underspend arose because of a reduction in spend on room hire for 'in person' meetings during the pandemic.

Although the level of support remained steady with the previous year, the type of support we provided was developed to fill gaps in what was available elsewhere and what was needed by the groups contacting us.

Mainly the work focused on longer term casework providing practical support to groups with reviewing, planning, preparing and adopting new digital tools to enable them to increase their reach to residents and adapt their delivery to hybrid working in order to maintain service provision. It also differed from other casework support we provide in that it required the upskilling of volunteers, staff and trustees through ongoing mentoring and skill-sharing across the organisation, rather than just one to one training and support.

We supported four organisations to develop the design and functionality of their websites, five organisations to use new digital communication tools to build their membership, three organisations with implementing new CRM systems and nine organisations received coaching and mentoring support with using online video conferencing. We also supported other organisations with delivering hybrid events and working through their GDPR processes for their online service operations.

Work in partnerships with each other and with other Sectors to leverage in resources and have a greater impact for residents

Support for working partnership is an area of our work that has grown steadily over the last two years with almost no casework reported on in 2020, to 10% of casework in 2021 and 19% this year. This development reflects the priority that funders appear to be placing on collaboration but also that provide greater opportunity for working in partnership with public sector agencies.

One of the ways in which we aimed to deliver this cross-sector working was through Cooperate the cross-sector partnership we co-chaired with the Council's Cabinet Member for the Voluntary Sector. Cooperate is also the lead body for taking forward the Tower Hamlets VCS strategy which has a strong emphasis on partnership working.

During the year, we provided ongoing support to four partnerships, each with a slightly different focus and level of resourcing.

The Tower Hamlets Island Community Network (THICN) established under the Mayor of London's MyEnds programme and led by Osmani Trust, Streets of Growth and Spotlight (Poplar Harca). The Network aimed to develop and test new ways to reach smaller youth and community groups on the Isle of Dogs to work together on community safety issues.

We also supported the Exmouth Social Club partnership which brought five local organisations together to develop use of the Club as a meanwhile space with the potential to provide neighbourhood regeneration while the estate was under development.

Friends of Limehouse partnership, tested collaboration at a neighbourhood level to address the need for green infrastructure to tackle climate poor air quality and improve the local environment for marginalised communities impacted by climate change

We also continued to support the Play Partnership which was established to take forward the work of Play Association Tower Hamlets, when that group closed down.

Our learning from these support activities has been a recognition of the complexity and long-term nature of the relationship building that is needed for successful partnerships that deliver a range of outcomes that may also differ from those initially intended.

Strengthen the influence of disadvantaged and marginalised communities in local decision making and planning

THCVS has a key role to play in representing and connecting voluntary and community sector (VCS) groups with public, private and other third sector organisations, for example universities and housing associations. During the year we supported 508 people to connect with each other across 33 events, including 319 from VCS groups, 32 from public and third sector agencies and 11 individuals not connected to any institution but interested in the issues we were meeting about.

Alongside the events we organised, we represented the voluntary and community sector on the Borough Partnership, the Health and Wellbeing and the Safer Neighbourhood Boards, the Tower Hamlets Together Board and delivery networks. We also supported the Tower Hamlets Race Equality network which was established to take forward the recommendations from the 2020 Tower Hamlets Race Equality Commission.

The inequality of experience and outcomes for different communities was made starkly evident through the pandemic. Successful recovery from the pandemic also demonstrated the value of involving disadvantaged and marginalised communities in the design of effective responses to the pandemic and was the basis for a number of successful funding bids and project developments.

Two early successes in the year were the Cornerstone and Health Equalities development grants we secured from City Bridge Trust and National Lotteries Communities Fund to create partnerships of community led groups to influence 'system' change. Both projects have adopted a model of a coproduction, involving residents and community groups working alongside statutory agencies to have a greater impact for residents and have secured continued funding to develop the partnerships further in 2022/23.

Through the Public Health funded Disparities project we created a Community of Practice for Black, Asian and Minority Ethnic led community groups to work alongside statutory health agencies to improve access to health services. Using a Quality Improvement (QI) approach, the groups identified mental health as a key area of concern and working with statutory health agencies held a 'Creating new approaches to mental health in Tower Hamlets' event. The success of this project and the continuing evidence of need helped ensure that continuation funding for the Disparities project was secured for 2022/23.

We also secured a three year contract to establish and deliver the first Equalities Hub project in Tower Hamlets. The Hub was commissioned by the Local Authority to promote and support to six equality networks and to support the networks in working together to influence 'system change'.

THCVS
Trustees' Report
For the year ended 31 March 2022

In the first few months of the Hub, we supported five established networks: the Older People's Reference Group (OPRG), the LGBT+ Forum, the Interfaith Forum, the Youth Council and the Disabled People's Network; and we helped establish two new networks, the Ethnic Minority Network and the Women's Network.

A key area of joint work was to pilot the use of Tower Hamlets Together 'i-statement' outcomes framework. The success of this work has led to further funding in 2022/23, when we also be exploring how the work of the Hub can be developed through the next phase of the Cornerstone project.

Plans for the Future

In March 2022, THCVS Trustees and the staff team began work on setting priorities for the direction of our work for the year and beyond. These priorities build on our experience and successes over the last two years and will aim to:

- Continue to develop a diverse and inclusive membership
- Support community groups to secure the resources, skills and capabilities to be successful and more resilient
- Support community groups to connect with each other and with public sector agencies and other partners
- And to support community groups to involve their communities in working alongside public sector agencies to coproduce changes to how services are delivered and the outcomes for the most disadvantaged

We also aim to

- Secure the resources and capabilities needed to be more resilient and ensure the sustainability of our services

FINANCIAL REVIEW

During the year, total income was £513,245 (2020-21: £459,879) and total expenditure was £454,781 (2020-21: £441,189), resulting in a surplus of £58,464 (2019-20: £18,690), of which £53,327 was in unrestricted funds.

The London Borough of Tower Hamlets continues to provide our core funding under a restricted grant that has been extended to September 2023. Outside of our core grant funding, we continued to support Voluntary and Community Sector organisations to engage with health services under a contract with the Tower Hamlets Clinical Commissioning Group. And we secured two new contracts with the Local Authority to develop an Equalities Hub and deliver a Black, Asian and Minority Ethnic Communities Disparities Project.

We were also successful in securing two development grants from the City Bridge Trust Cornerstone programme and from the National Lottery Community Fund Health Equality programme. These grants have since proven successful, helping secure two- and three-year grant funding in future years. We continued to receive a small amount of income from *ad hoc* small-scale projects (or consultancy work).

As at the year-end, total bank and cash balances were £139,683 (2020-21: £75,810). The unrestricted reserves were £109,488 (2020-21: £56,161) of which, £20,000 (2020-21: nil) were held as designated funds to cover service commitments that have been carried forward into the next financial year to deliver elements of the Black, Asian and Minority Ethnic Disparities Project. Restricted reserves were £18,477 (2020-21: £13,340).

Managing Risk

The Charity's Trustees are responsible for managing risk, with key risks and mitigation plans also considered at Board meetings.

For the year ahead, THCVS has secured an extension to our core Local Authority grant with plans significantly progressed to secure three further long-term contracts and grants, in line with the charities longer term resilience plans. With this funding and these plans in place, Trustees consider the key risks arising for the charity relate to potential delays and shortfalls in securing the new funding and the potential restructuring costs that may arise if any of these funding plans are unsuccessful.

Reserves policy

Every year, Trustees review the Charity's reserves policy in line with Charity Commission guidance and with consideration of the key risks facing the organisation. Both cash flow and reserves are regularly monitored by the CEO and Treasurer and updated to reflect a true representation of current operating costs at all times.

Trustees have therefore agreed a policy of maintaining unrestricted reserves of £70,000 to cover the risks outlined above.

At the year-end, unrestricted reserves that were not designated amounted to £89,488 (2021: £56,161). In agreeing this policy, Trustees have also agreed plans for rebuilding our unrestricted reserves fund to provide cover against future risks.

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12th April 2010.

THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms

At our 2021 AGM, held on the 7th of December 2021, Mustafa Ibrahim resigned as a Trustee, Eleanor Healy-Birt and Jama Omar resigned and were re-elected as Trustees.

Following an advertising and recruitment campaign four members were nominated by Trustees and elected by Members to join the board as Trustees: Celeste Vassall – Off the Wall Players; Shipon Miah – SOUL, Social Organisation for Unity Leisure; Shahaveer Hussain – The Utilize Project; and Zoe Eccles – Ocean Regeneration Trust

Shahaveer Hussain has subsequently resigned to avoid any conflict of interest with his intention to stand for election as a Local Councillor in Tower Hamlets.

Trustees re-appointed Mike Smith, Chris Ley and Eleanor Healy-Birt as Chair, Vice Chair and Treasurer at the first meeting of the Board following the AGM.

THCVS Trustees have continued to meet every two months to keep track of activities and plan ahead. Meetings have been held on online with a first in person meeting held with the staff team in March 2022 to plan strategic priorities for the year ahead. Future Board meetings will be held online or in person as is necessary at the time.

Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer, Peter Okali, and are committed to working with Peter

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2021/22, which also has a nil balance sheet.

During the year, a member organisation, Real DPO, received a £3,000 partnership payment from the Cornerstone development grant THCVS secured from City Bridge Trust. Mike Smith, Chair of the Board of Trustees, is the CEO of Real DPO.

There were no other related party transactions during the year.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company exemptions

For the year ending 31/03/2022 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. THCVS members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Trustees recognise their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited were re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on **16 December 2022** and signed on their behalf by:



Eleanor Healy-Birt, Treasurer

THCVS
Trustees' Report
For the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

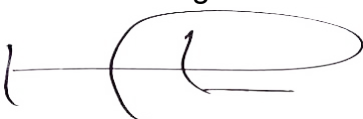
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA

Moracle Limited

Chartered Certified Accountants & Registered Auditors

Ashley House

Ashley Road

London N17 9LZ

19 December
..... **2022**

Tower Hamlets Council For Voluntary Service Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total 2022	<i>Total 2021</i>
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	172,244	341,000	513,244	459,877
Investment income	4	1	-	1	2
Total income		<u>172,245</u>	<u>341,000</u>	<u>513,245</u>	<u>459,879</u>
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	118,918	335,863	454,781	441,189
Total expenditure		<u>118,918</u>	<u>335,863</u>	<u>454,781</u>	<u>441,189</u>
Net income / (expenditure) before transfers	6	<u>53,327</u>	<u>5,137</u>	<u>58,464</u>	18,690
Net movement in funds		53,327	5,137	58,464	18,690
Reconciliation of funds:					
Total funds brought forward at start of period		<u>56,161</u>	<u>13,340</u>	<u>69,501</u>	<u>50,812</u>
Total funds carried forward at end of period		<u><u>109,488</u></u>	<u><u>18,477</u></u>	<u><u>127,965</u></u>	<u><u>69,501</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible assets	9		2,145	92
Current assets				
Debtors	10	6,574		27,204
Cash at bank and in hand		<u>139,683</u>		<u>75,810</u>
		146,257		103,014
Liabilities				
Creditors:				
amounts falling due within one year	11	<u>(20,437)</u>		<u>(33,605)</u>
Net current assets			<u>125,820</u>	<u>69,409</u>
Net assets			<u><u>127,965</u></u>	<u><u>69,501</u></u>
Funds:				
Restricted funds	13		18,477	13,340
Unrestricted funds				
Designated funds	13	20,000		-
General funds	13	<u>89,488</u>		<u>56,161</u>
			<u>109,488</u>	
Total charity funds			<u><u>127,965</u></u>	<u><u>56,161</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on **16 December 2022**
and signed on their behalf by:



Eleanor Healy-Birt, Trustee

The attached notes form part of the financial statements.

Tower Hamlets Council For Voluntary Service Ltd
Statement of cash flows
For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	58,464		18,690	
Depreciation charges	151		1,116	
Investment income	(1)		(2)	
(Increase)/decrease in debtors	20,630		(22,078)	
(Decrease)/Increase in creditors	(13,168)		15,911	
Net cash used in operating activities		66,076		13,637

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Net cash provided by operating activities		66,076		13,637
Cash flows from investing activities:				
Interest receivable	1		2	
Purchase of fixed assets	(2,204)		-	
Net cash provided by / (used in) investing activities		(2,203)		2
Change in cash and cash equivalents in the year		63,873		13,639
Cash and cash equivalents at the beginning of the year		75,810		62,171
Cash and cash equivalents at the end of the year		139,683		75,810
Analysis of cash and cash equivalents				

	At 1 April 2021 £	Cash flows £	Other non- cash changes £	At 31 March 2022 £
Cash at bank and in hand	75,810	63,873	-	139,683
a Total cash and cash equivalents	75,810	63,873	-	139,683

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

☐ Office equipment	33% straight line basis on cost
☐ Computer equipment	33% straight line basis on cost

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Charitable activities:			
To promote and train for public benefit	113,437	346,440	459,877
Investment income	2	-	2
Total incoming resources	<u>113,439</u>	<u>346,440</u>	<u>459,879</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	101,858	339,331	441,189
Total resources expended	<u>101,858</u>	<u>339,331</u>	<u>441,189</u>
Net incoming/(outgoing) resources before transfers	11,581	7,109	18,690
Transfers between funds	-	-	-
Net incoming/(outgoing) resources	11,581	7,109	18,690
Reconciliation of funds			
Total funds brought forward at start of the period	44,580	6,232	50,812
Total funds carried forward at end of the period	<u>56,160</u>	<u>13,340</u>	<u>69,501</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2022

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	<i>Total 2021</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grant	-	260,000	260,000	260,000
LBTH – Disparities Project	60,000	-	60,000	-
LBTH – Equalities Hub	18,750	-	18,750	-
Play Association TH (PATH)	3,000	6,000	9,000	-
City Bridge Trust	-	25,000	25,000	-
Wakefield & Tetley Trust	-	-	-	1,501
National Lottery	-	50,000	50,000	40,700
London Community Response (CITY Bridge Trust)	-	-	-	44,239
Contracts Income	10,387	-	10,387	4,307
LBTH – small grant	-	-	-	5,000
TH Clinical Commissioning Group (THCCG)	70,000	-	70,000	89,000
Consultancy	10,107	-	10,107	4,293
JRS Grant	-	-	-	10,837
	<u>172,244</u>	<u>341,000</u>	<u>513,244</u>	<u>459,877</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2022	<i>Total 2021</i>
	£	£	£	£
Bank Interest	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2022

5 Analysis of expenditure

Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2022	<i>2021</i>
			£	£	£
Direct Service Delivery	11,775	133,007	-	144,782	120,684
Salaries	46,339	139,053	49,451	234,843	260,561
Other staff costs	1,182	1,798	-	2,980	4,030
Premises costs	-	-	31,638	31,638	29,428
Office costs	-	-	2,599	2,599	3,392
Legal & professional	-	-	28,005	28,005	11,025
IT & software	-	-	5,557	5,557	7,156
Marketing & subsc	-	-	1,381	1,381	1,283
Independent examination fees	-	-	1,620	1,620	1,620
Governance	-	-	1,376	1,376	2,010
	<u>59,296</u>	<u>273,858</u>	<u>121,627</u>	<u>454,781</u>	<u>441,189</u>
Support costs allocation	<u>59,622</u>	<u>62,005</u>	<u>(121,627)</u>	<u>-</u>	<u>-</u>
	<u>118,918</u>	<u>335,863</u>	<u>-</u>	<u>454,781</u>	<u>441,189</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2021
			£	£
Direct Service Delivery	10,690	109,994	-	120,684
Salaries	42,947	179,381	38,233	260,561
Other staff costs	670	3,360	-	4,030
Premises costs	-	-	29,428	29,428
Office costs	-	-	3,392	3,392
Legal & professional	-	-	11,025	11,025
IT & software	-	-	7,156	7,156
Marketing & subsc	-	-	1,283	1,283
Independent examination fees	-	-	1,620	1,620
Governance	-	-	2,010	2,010
	<u>54,307</u>	<u>292,735</u>	<u>94,147</u>	<u>441,189</u>
Support costs allocation	<u>62,493</u>	<u>18,332</u>	<u>(80,824)</u>	<u>-</u>
	<u>116,800</u>	<u>311,067</u>	<u>13,323</u>	<u>441,189</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2022

6 Net income/ (expenditure) for the year

	2022	2021
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee (excluding VAT)	1,350	1,350
Depreciation	151	1,116

7 Analysis of staff costs, trustee remuneration and expenses and cost of key management

	2022	2021
	£	£
Wages and salaries	204,743	227,653
Social security costs	17,426	19,770
Pension costs	12,674	13,138
	234,843	260,561

1 member of staff received emoluments of more than £60,000 in this year (2021: 1)

The total employee benefits including pension contributions of the key management personnel were £60,378 (2021: £61,767).

The average monthly numbers of employees during the year was 6 (2021: 6).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2021	180	3,629	2,172	5,981
Additions in the period	-	2,204	-	2,204
At 31 March 2022	180	5,833	2,172	8,185
Depreciation				
At 1 April 2021	118	3,615	2,156	5,889
Charge for the period	62	73	16	151
At 31 March 2022	180	3,688	2,172	6,040
Net book value				
At 31 March 2022	-	2,145	-	2,145
At 31 March 2021	62	14	16	92

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2022

10 Debtors	2022	2021
	£	£
Trade Debtors	3,648	24,307
Other Debtors and prepayments	2,926	2,897
	<u>6,574</u>	<u>27,204</u>

11 Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade creditors including taxation and social security	15,306	8,143
Other creditors/Pension	2,131	2,022
Accruals	3,000	14,440
Deferred income	-	9,000
	<u>20,437</u>	<u>33,605</u>

Deferred Income:

	2022	2021
	£	£
Balance at the beginning of the year	9,000	2,229
Amount released to income in the year	(9,000)	(2,229)
Amount deferred in the year	-	9,000
Balance at the end of the year	<u>-</u>	<u>9,000</u>

12 Analysis of Net Assets between Funds
Current year

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	2022
				£
Tangible fixed assets	2,145	-	-	2,145
Current assets	87,343	20,000	38,914	146,257
Current liabilities	-	-	(20,437)	(20,437)
	<u>89,488</u>	<u>20,000</u>	<u>18,477</u>	<u>127,965</u>

Analysis of Net Assets between Funds (prior year)

	Unrestricted Funds	Restricted Funds	Total
			2021
	£	£	£
Tangible fixed assets	92	-	92
Current assets	56,069	46,945	103,014
Current liabilities	-	(33,605)	(33,605)
	<u>56,161</u>	<u>13,340</u>	<u>69,501</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2022

13 Movements in Funds

	At 1 April 2021	Income & gains	Expenditure & losses	Transfers	At 31 March 2022
	£	£	£	£	£
<u>Restricted Funds</u>					
LBTH Core Grant	13,340	260,000	(273,340)	-	-
Play Association TH (PATH)	-	6,000	-	-	6,000
National Lottery	-	50,000	(37,523)	-	12,477
City Bridge Trust	-	25,000	(25,000)	-	-
	13,340	341,000	(335,863)	-	18,477
<u>Unrestricted Funds</u>					
General funds	56,161	172,245	(118,918)	(20,000)	89,488
Designated Funds - Other	-	-	-	20,000	20,000
Total unrestricted funds	56,161	172,245	(118,918)	-	109,488
Total Funds	69,501	513,245	(454,781)	-	127,965

Movements in Funds (prior year)

	At 1 April 2020	Income & gains	Expenditure & losses	Transfers	At 31 March 2021
	£	£	£	£	£
<u>Restricted Funds</u>					
Healthwatch	6,232	-	(6,232)	-	-
LBTH Core Grant	-	260,000	(246,660)	-	13,340
Wakefield & Tetley Trust	-	1,501	(1,501)	-	-
National Lottery	-	40,700	(40,700)	-	-
London Community Response	-	44,239	(44,239)	-	-
	6,232	346,440	(339,331)	-	13,340
<u>Unrestricted Funds</u>					
General funds	44,580	113,439	(101,858)	-	56,161
Total Funds	50,812	459,879	(441,190)	-	69,501

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Path - Play Association Tower Hamlets: funds to be used in developing a voluntary sector Play Partnership in Tower Hamlets.

National Lottery Community Fund – Health Equity Development Grant: development grant to pilot a Flourishing Communities public/voluntary sector partnership project aiming to address health inequalities in Tower Hamlets.

City Bridge Trust – Cornerstone 2 programme: development grant to create a voluntary sector Equalities Partnership that aims to develop a coproduction approach to Equality Impact Assessments in Tower Hamlets.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.

Accounts

Company No. 07251141

Charity No. 1137143

Tower Hamlets Council for Voluntary Service Ltd

(A Company Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2021

Contents

	Page
Reference and administrative information	1
Trustees' annual report	2 - 8
Independent examiner's report	9
Statement of financial activities (incorporating an income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12 - 18

Reference and administrative information

Company number: 07251141

Charity number: 1137143

Registered and

Administrative Office: Unit 3.10, The Green House, 244-254 Cambridge Heath Road,
London E2 9DA

Telephone: 0203 559 6696

Email: info@thcvs.org.uk

Website: www.thcvs.org.uk

Trustees: Eleanor Healy-Birt (Treasurer)

Mustafa Ibrahim

Chris Ley (Vice Chair)

Jama Omar

Mohammad Rahman

Mike Smith (Chair)

Selina Uddin

Louisa Vickers-Mills

Chief Executive: Peter Okali

Independent examiner: Morlai Kargbo, FCCA

Moracle Limited, Chartered Certified Accountants & Registered
Auditors

Ashley House, Ashley Road, London, N17 9LZ

Bankers Unity Trust Bank PLC

Nine Brindley Place, Birmingham, B1 2HB

TRUSTEES' REPORT

The Trustees of Tower Hamlets Council for Voluntary Service (THCVS) are pleased to present their report and financial statements for the year ended 31st March 2021.

Trustees, who are also Directors under company law, confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

The activities of the Charity are determined by the Trustees in line with the Objects of the Charity, which are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Tower Hamlets and its environs (hereafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with necessary support, information and services to enable them to pursue or contribute to any charitable purposes.

To promote, organise and facilitate co-operation and partnership working between the third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Principal activities

The principal activities of the Charity are to act as the 'umbrella' or resource organisation for the charities, community groups, voluntary organisations and social enterprises operating in Tower Hamlets. We do this by:

- maintaining a broad membership of affiliated and locally based community and faith groups, charities, voluntary enterprises that reflect the make-up of local communities;
- advocating for and representing our membership and the wider community of locally based third sector organisations and social groups on strategic partnerships with statutory and other agencies; and
- providing a range of services to support the setting up, running and development of member organisations, including providing information, advice and practical support on a range of issues such as securing funding, improving governance, management and creating partnerships.

Public benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities of THCVS.

All our services fulfil the public benefit requirement and are provided for free to locally based community and faith groups, charities, voluntary enterprises for the benefit of individuals and communities across the London Borough of Tower Hamlets. We review our services and activities annually, taking account of current operating circumstances and in consultation with our members, other service users, partners and key stakeholders.

ACHIEVEMENTS AND PERFORMANCE

Our activities in 2020/21

2020/21 was a challenging year for everyone but by focusing on our core 'connecting' role we have been successful in navigating a way through the pandemic to respond to the needs of our members and the wider voluntary and community sector (VCS) in Tower Hamlets.

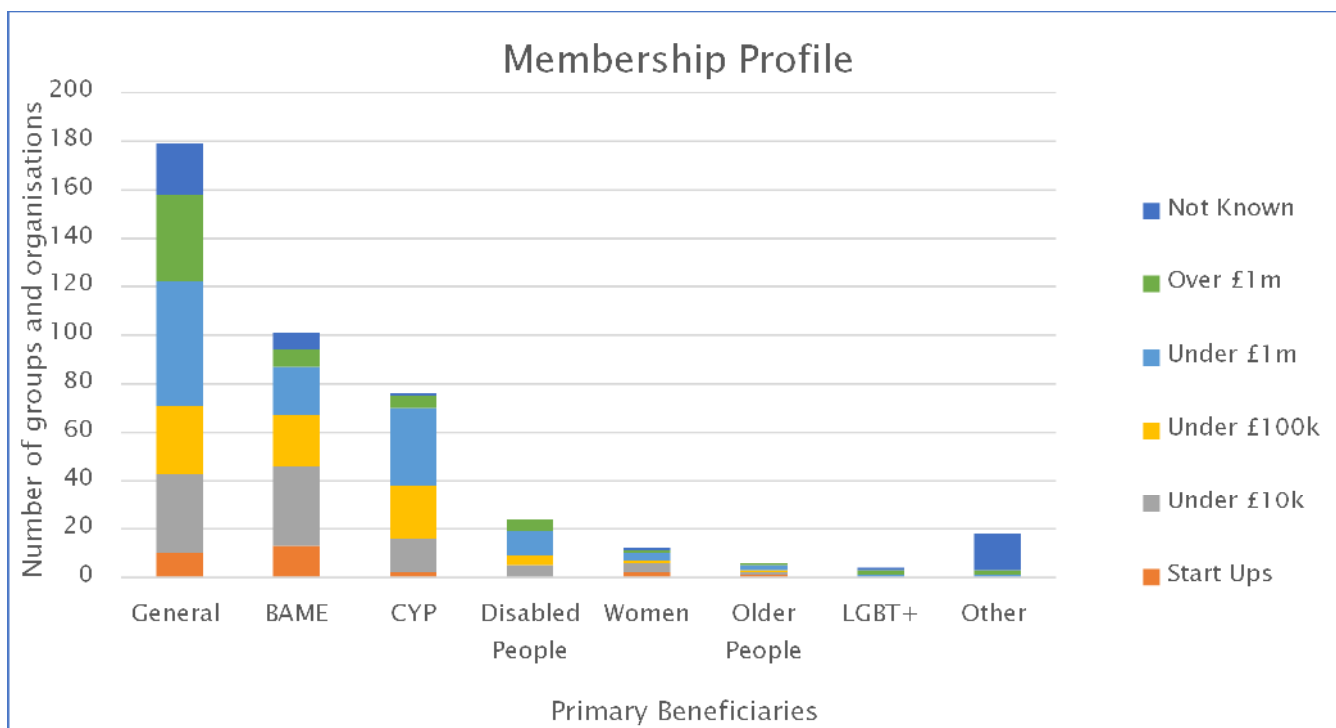
Together with the Local Authority, we carried out a survey of the priorities facing our members and the wider VCS at the start of the pandemic. Of the 60 responses we received, the clear priorities were for help with developing:

- fundraising capabilities and connecting with funders and funding opportunities;
- the digital capabilities needed to maintain connections and services; and
- connections with each other and with public sector partners to co-ordinate and have a greater impact in response to the pandemic.

With support from our funders, we were able to strengthen our own digital capabilities and adapt our services to successfully work with 490 people from 311 voluntary and community sector (VCS) groups and organisations. 45 of these were supported to secure over £1.2m in funding through grants and in partnerships with each other and with public sector agencies.

Membership

The reach that smaller community groups provide has been critical in delivering an effective coordinated response to the pandemic. In the last year, our membership increased from 400 to 420 VCS groups and individuals with the majority of the increase being smaller, micro and start-up community groups.



Membership Profile: BAME – Black Asian and Minority Ethnic; CYP – Children and Young People; Other – individuals and VCS infrastructure support.

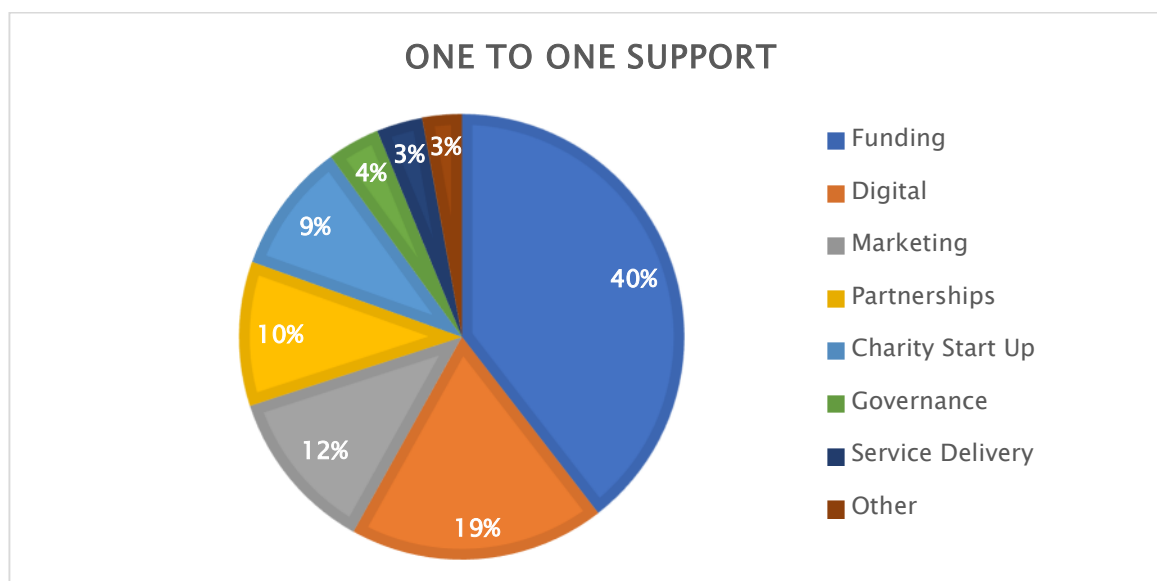
Our membership is made up of 13 individuals and 407 organisations, including 68 associate members and 338 members with AGM voting rights. 46% of our membership are smaller, micro and start up groups, which is slightly up from 45% a year ago.

The overall diversity of beneficiary communities supported by our members hasn't changed, with 43% identifying their primary beneficiaries as the general public, 24% identifying Black, Asian and Minority Ethnic communities, 19%, children and young people and 8% identifying disabled people. This data is only indicative as each member organisation will support individuals with identities that come under multiple categorisations.

On average, 50% of our members that identify their primary membership as supporting a particular community, tend to be smaller, micro-organisations and start-up groups, compared with 40% for those that support the general public.

Connecting our members and the wider VCS to funders and funding opportunities

Of the 311 organisations that we worked with during the year, 118 also received one-to-one casework support, often on multiple issues, for example, funding and partnerships or funding and digital/online delivery. 40% of all casework support we provided was for help with finding suitable funders, writing bids and negotiating contracts.



15 of the community groups we supported reported successfully secured £164,821 in grant funding with one group commenting: *'I have no doubt whatsoever that our funding success has been greatly increased due to the skills and experience of the THCVS team'* -Limehouse Community Centre.

A significant development during the pandemic was the number of community groups seeking advice and support with formalising their structures or registering as a company or charity, and with seeking potential partners with which to work and secure funding.

Supporting groups to develop their digital capabilities and online service delivery

A third of the responses to the survey at the start of the year identified support with remote working as one of the key challenges for VCS groups in responding to the pandemic.

Very helpfully, the Tower Hamlets Council agreed that, with the shift to online training and networking events, we could use the underspend on our core grant to develop the digital support we provided to the VCS and our members. Through the year, we worked with 41

VCS organisations to develop their digital capabilities and ensure that essential voluntary sector services continued to be available during the pandemic.

For example, with our support, the Island Advice project – who provide critical advice to residents on benefits, housing, debt and finance - were able to *'adapt and deliver training [for their volunteers and advice team] online instead of face to face' and to 'also run weekly training—where about 15 people attend'*.

A grant from the London Community Response fund was critical to developing our own digital capabilities. It also helped provide 14 smaller community groups with extensive casework support needed to developing their digital capabilities which included signing up to Time to Spare, a free CRM for managing and reporting on their activities. Additionally, five of these groups were provided with laptops, including office 365 and the cybersecurity training and support needed to set these up to deliver services safely and securely.

Representation and Partnership

Our core connecting function was never more relevant than in the support we were able to offer through the pandemic, with THCVS playing a key role in supporting 490 people from 311 VCS groups to connect with each other and with public and private sector partners to deliver a co-ordinated response to the pandemic.

To facilitate these connections we participated in over 40 weekly and monthly co-ordinating and planning meetings and supported 31 VCS groups, including 13 (42%) Black, Asian and Minority Ethnic groups, to work in partnership with each other and with public sector bodies, securing £1,133,000 as a result.

We referred 268 staff and volunteers from across 115 VCS groups into the vaccination roll-out programme and, with additional funding from Tower Hamlets Together, we supported 39 people from across the health and social care sector in Tower Hamlets to explore and develop responses to digital exclusion.

The inequality of experience across different communities was made starkly evident through the pandemic with 'inclusion' and partnerships becoming greater priorities for our support. Funding from the National Lotteries Community Fund and the Public Health-funded BAME Disparities project helped us to reach out and provide additional support to smaller and Black, Asian or Minority Ethnic led organisations.

During the year, we also contributed to the Council's Black, Asian and Minority Ethnic Inequality Commission and partnered with the Local Authority on developing and launching the Voluntary and Community Sector strategy 2020-24.

Plans for the Future

These experiences provide a framework that helps give greater clarity and focus to the need for our services and we have successfully secured funding for the year ahead to continue to support our members and the wider VCS operating in Tower Hamlets to:

- Secure the funding and capabilities to be more **resilient** and sustainable;
- Acquire the **digital and online** capabilities needed to be successful;
- Strengthen the **influence** of disadvantaged and marginalised communities in local decision making and planning; and
- Work in **partnerships** with each other and with other Sectors to leverage in resources and have a greater impact for residents.

FINANCIAL REVIEW

During the year, total income was £459,879 (2019-20: £404,452) and total expenditure was £441,189 (2019-20: £462,695), resulting in a surplus of £18,690 (2019-20: deficit of £58,243), of which £11,581 was in unrestricted funds.

Tower Hamlets Council continues to provide our core funding under a restricted grant, now secured until September 2022. Outside of our core grant funding, we continued to support VCS organisations to engage with health services under a contract with the Tower Hamlets Clinical Commissioning Group. For the first time, we received restricted grants from the National Lottery Communities Emergency Fund and London Community Response to adapt our services and to run local projects in response to the pandemic. We also received a small amount of income from *ad hoc* small-scale projects and consultancy work.

As at the year-end, total bank and cash balances were £75,810 (2019-20: £62,171). The unrestricted reserves were £56,161 (2019-20: £44,580) and restricted reserves were £13,340 (2019-20: £6,232).

Managing Risk

The Charity's Trustees are responsible for managing risk, with key risks and mitigation plans also considered at Board meetings.

For the year ahead, we have identified the key risks facing the Charity as uncertainty over our annual contract with the Tower Hamlets Clinical Commissioning Group (THCCG), and the continuing uncertainties and likelihood of reduced public sector funding opportunities as a result of the covid 19 pandemic.

Reserves policy

Every year, Trustees review the Charity's reserves policy in line with Charity Commission guidance and with consideration of the key risks facing the organisation. Both cash flow and reserves are monitored by the CEO and Treasurer on a regular basis and kept up-to-date to reflect a true representation of current operating costs.

For the year ahead (2021/22), Trustees have agreed a policy of sufficient unrestricted reserves to cover potential winding-up costs and other contractual employment commitments, including sick pay benefits. This amounts to an objective of having at least £35,000 of unrestricted reserves.

The previous reserves policies included two months' operating costs to maintain services if there was a delay in receiving the core grant. With our core Local Authority grant (which is paid in advance) secured, the Trustees consider that the risk of interrupted cash flow is low, and accordingly have removed this aspect from the current reserves policy.

At the year-end, unrestricted reserves amounted to £56,161 (2020: £44,580).

Going concern

The Trustees of THCVS understand and foresee that the charity has sufficient, easily accessible resources available to meet all of its liabilities as they fall due and to continue to meet them in the short to medium term.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THCVS is a registered charity (1137143) and a company limited by guarantee (07251141). Our governing documents are the Memorandum and Articles of Association, adopted on the 12th April 2010.

THCVS' articles of association allow for the charity to appoint between five and 15 Trustees at any one time. A third of Trustees must stand down by rotation at each Annual General Meeting and may be re-elected for a maximum of four further terms

At a delayed 2020 AGM, held in April 2021, Chris Ley, Selina Uddin and Mohammed Rahman stepped down and were re-elected as Trustees.

Mike Smith, Chris Ley and Eleanor Healy-Birt were appointed Chair, Vice Chair and Treasurer by Trustees at the first meeting of the Board following the AGM.

During the pandemic the THCVS Board has continued to hold online Board meetings to keep track of activities and plan ahead. At the start of the pandemic the Board agreed a revised budget and revised operational plan that successfully ensured THCVS maintained service delivery and is now coming out of the pandemic with a robust and focused response to the changing needs of our members as identified over the last year.

For the year ahead, the Board will continue to meet on a bi-monthly basis to track performance and plan ahead, but attention will also be focused on sustainability and ensuring THCVS has the staff and Trustee capabilities to represent and meet the needs of the groups we support.

Trustees continue to delegate the day-to-day management of the organisation to the Chief Executive Officer, Peter Okali, and are committed to working with Peter

Related parties and relationships with other organisations

THCVS has one subsidiary company, THCVS Trading Ltd. There was no financial activity within the subsidiary in 2020/21, which also has a nil balance sheet.

There were no related party transactions.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Independent examiners

Moracle Limited were re-appointed as the independent examiners of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on **25 November 2021** and signed on their behalf by:



.....
Eleanor Healy-Birt, Treasurer

Tower Hamlets Council for Voluntary Service Ltd
Independent Examiner's Report
For the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

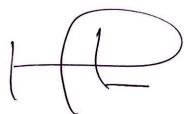
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morlai Kargbo, FCCA

Moracle Limited

Chartered Certified Accountants & Registered Auditors

Ashley House

Ashley Road

London N17 9LZ

.....**25th November 2021**

Tower Hamlets Council For Voluntary Service Ltd
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	Notes	£	£	£	£
Income and endowments from:					
Charitable activities					
To promote and train for public benefit	3	113,437	346,440	459,877	404,369
Investment income	4	2	-	2	83
Total income		113,439	346,440	459,879	404,452
Expenditure on:					
Charitable activities					
To promote and train for public benefit	5	101,858	339,331	441,189	462,695
Total expenditure		101,858	339,331	441,189	462,695
Net income / (expenditure) before transfers	6	11,581	7,109	18,690	(58,243)
Net movement in funds		11,581	7,109	18,690	(58,243)
Reconciliation of funds:					
Total funds brought forward at start of period		44,580	6,232	50,812	109,055
Total funds carried forward at end of period		56,161	13,340	69,501	50,812

The Statement of Financial Activities includes all gains and losses recognised in the year.

The attached notes form part of these financial statements.

Tower Hamlets Council For Voluntary Service Ltd

Balance sheet

Company no. 07251141

As at 31 March 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	8		92	1,209
Current assets				
Debtors	9	27,204		5,126
Cash at bank and in hand		<u>75,810</u>		<u>62,171</u>
		103,014		67,297
Liabilities				
Creditors:				
amounts falling due within one year	10	<u>(33,605)</u>		<u>(17,694)</u>
Net current assets			<u>69,409</u>	<u>49,603</u>
Net assets			<u><u>69,501</u></u>	<u><u>50,812</u></u>
Funds:				
Unrestricted funds	12		56,161	44,580
Restricted funds	12		13,340	6,232
Total charity funds			<u><u>69,501</u></u>	<u><u>50,812</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on
and signed on their behalf by:

25 November 2021



Eleanor Healy-Birt, Trustee

The attached notes form part of the financial statements.

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to the exemption available to the charities with income less than £500,000.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of delivering services, exhibitions and other activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between expenditure on charitable activities on the basis of the staff time spent on the activity.

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office equipment	33% straight line basis on cost
Computer equipment	33% straight line basis on cost

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Charitable activities:			
To promote and train for public benefit	142,869	261,500	404,369
Investment income	83	-	83
Total incoming resources	<u>142,952</u>	<u>261,500</u>	<u>404,452</u>
Resources expended:			
Charitable activities:			
To promote and train for public benefit	187,427	275,269	462,695
Total resources expended	<u>187,427</u>	<u>275,269</u>	<u>462,695</u>
Net incoming/(outgoing) resources before transfers	(44,475)	(13,769)	(58,243)
Transfers between funds	-	-	-
Net incoming/(outgoing) resources	(44,475)	(13,769)	(58,243)
Reconciliation of funds			
Total funds brought forward at start of the period	89,055	20,000	109,055
Total funds carried forward at end of the period	<u>44,580</u>	<u>6,232</u>	<u>50,812</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
To promote and train for public benefit				
London Borough of Tower Hamlets - Core Grant	-	260,000	260,000	260,000
LBTH - LCF	-	-	-	49,600
LBTH Commissioning Support (Mayors) contract	-	-	-	28,333
Wakefield & Tetley Trust	-	1,501	1,501	1,500
National Lottery	-	40,700	40,700	-
London Community Response (CITY Bridge Trust)	-	44,239	44,239	-
Contracts Income	4,307	-	4,307	-
LBTH Small Grant	5,000	-	5,000	-
TH Clinical Commissioning Group (THCCG)	89,000	-	89,000	60,000
Consultancy	4,293	-	4,293	4,936
JRS Grant	10,837	-	10,837	-
	<u>113,437</u>	<u>346,440</u>	<u>459,877</u>	<u>404,369</u>

4 Investment income

	Unrestricted Funds	Restricted Funds	Total 2021	<i>Total 2020</i>
	£	£	£	£
Bank Interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>83</u>
	<u>2</u>	<u>-</u>	<u>2</u>	<u>83</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

5 Analysis of expenditure
Current year

	Unrestricted	Restricted	Support	Total	<i>Total</i>
	£	£	Costs	2021	<i>2020</i>
	£	£	£	£	£
Direct Service Delivery	10,690	109,994	-	120,684	112,740
Salaries	42,947	179,381	38,233	260,561	267,197
Other staff costs	670	3,360	-	4,030	1,934
Premises costs	-	-	29,428	29,428	33,822
Office costs	-	-	3,392	3,392	7,292
Legal & professional	-	-	11,025	11,025	26,044
IT & software	-	-	7,156	7,156	6,418
Marketing & subsc	-	-	1,283	1,283	1,408
Independent examination fees	-	-	1,620	1,620	1,680
Governance	-	-	2,010	2,010	4,160
	<u>54,307</u>	<u>292,735</u>	<u>94,147</u>	<u>441,189</u>	<u>462,695</u>
Support costs allocation	<u>47,551</u>	<u>46,596</u>	<u>(94,147)</u>	<u>-</u>	<u>-</u>
	<u>101,858</u>	<u>339,331</u>	<u>-</u>	<u>441,189</u>	<u>462,695</u>

Analysis of expenditure
Prior year

	Unrestricted	Restricted	Support	Total
	£	£	Costs	2020
	£	£	£	£
Direct Service Delivery	19,674	93,066	-	112,740
Salaries	104,500	162,697	-	267,197
Other staff costs	760	1,174	-	1,934
Premises costs	-	-	33,822	33,822
Office costs	-	-	7,292	7,292
Legal & professional	-	-	26,044	26,044
IT & software	-	-	6,418	6,418
Marketing & subsc	-	-	1,408	1,408
Independent examination fees	-	-	1,680	1,680
Governance	-	-	4,160	4,160
	<u>124,934</u>	<u>256,937</u>	<u>80,824</u>	<u>462,695</u>
Support costs allocation	<u>62,493</u>	<u>18,332</u>	<u>(80,824)</u>	<u>-</u>
	<u>187,427</u>	<u>275,269</u>	<u>-</u>	<u>462,695</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

6 Net income/ (expenditure)

	2021	2020
Net income/ (expenditure) is stated after charging:	£	£
Independent examiner's fee (excluding VAT)	1,620	1,400
Depreciation	1,114	1,114

7 Analysis of staff costs, trustee remuneration and expenses and cost of key management personnel

	2021	2020
	£	£
Wages and salaries	227,653	230,765
Social security costs	19,770	21,504
Pension costs	13,138	14,928
	260,561	267,197

1 member of staff received emoluments of more than £60,000 in this year (2020: 1)

The total employee benefits including pension contributions of the key management personnel were £61,767 (2020: £72,071).

The average monthly numbers of employees during the year was 6 (2020: 7).

The trustees of the charitable company were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

8 Tangible Fixed Assets

	Furniture Fixture £	Computer Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2020	180	3,629	2,172	5,981
Additions in the period	-	-	-	-
At 31 March 2021	180	3,629	2,172	5,981
Depreciation				
At 1 April 2020	59	3,105	1,608	4,772
Charge for the period	59	510	546	1,115
At 31 March 2021	118	3,615	2,154	5,887
Net book value				
At 31 March 2021	62	15	18	92
At 31 March 2020	121	524	564	1,209

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

9 Debtors	2021	2020
	£	£
Trade Debtors	24,307	2,136
Other Debtors and prepayments	2,897	2,990
	<u>27,204</u>	<u>5,126</u>

10 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors including taxation and social security	8,143	10,951
Other creditors/Pension	2,022	1,694
Accruals	14,440	2,820
Deferred income	9,000	2,229
	<u>33,605</u>	<u>17,694</u>

Deferred Income:	2021	2020
	£	£
Balance at the beginning of the year	2,229	62,229
Amount released to income in the year	(2,229)	(60,000)
Amount deferred in the year	9,000	-
Balance at the end of the year	<u>9,000</u>	<u>2,229</u>

11 Analysis of Net Assets between Funds
Current year

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible fixed assets	92	-	92
Current assets	56,069	46,945	103,014
Current liabilities	-	(33,605)	(33,605)
	<u>56,161</u>	<u>13,340</u>	<u>69,501</u>

Analysis of Net Assets between Funds (prior year)

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Tangible fixed assets	1,209	-	1,209
Current assets	43,371	23,926	67,297
Current liabilities	-	(17,694)	(17,694)
	<u>44,580</u>	<u>6,232</u>	<u>50,812</u>

Tower Hamlets Council For Voluntary Service Ltd
Notes to The Financial Statements
For the year ended 31 March 2021

12 Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	At 31 March 2021 £
<u>Restricted Funds</u>				
Healthwatch	6,232	-	(6,232)	-
LBTH Core Grant	-	260,000	(246,660)	13,340
Wakefield & Tetley Trust	-	1,501	(1,501)	-
National Lottery	-	40,700	(40,700)	-
London Community Response	-	44,239	(44,239)	-
	6,232	346,440	(339,331)	13,340
<u>Unrestricted Funds</u>				
General funds	44,580	113,439	(101,858)	56,161
Total Funds	50,812	459,879	(441,189)	69,501

Movements in Funds (prior year)

	At 1 April 2019 <i>As restated</i> £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2020 £
<u>Restricted Funds</u>					
Healthwatch	20,000	-	(13,769)	-	6,232
LBTH Core Grant	-	260,000	(260,000)	-	-
THCCG Core Grant	-	1,500	(1,500)	-	-
	20,000	261,500	(275,269)	-	6,232
<u>Unrestricted Funds</u>					
General funds	89,055	142,952	(187,427)	-	44,580
<u>Designated Funds</u>					
THCVS Trading Limited	-	-	-	-	-
Total Funds	109,055	404,452	(462,696)	-	50,812

Restricted funds are for the following purposes:

London Borough of Tower Hamlets (LBTH Core Grant) – our main Infrastructure and Capacity Building grant agreement which enables us to carry out our charitable activities with the volunteer and community organisations in the borough.

Healthwatch - grant to gather community insights through groups that THCVS supports.

Wakefield & Tetley Trust - start up grant to develop an oral history of the Tower Hamlets voluntary and community sector.

National Lottery Communities Fund - Covid response grant for a Digital Networking Project to support Community Groups in Tower Hamlets.

14 Company Status

Tower Hamlets Council for Voluntary Service is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

There are no related party transactions to disclose for the year (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.