

EAST LEEDS COMMUNITY SPORTS CLUB
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

Charity Commission Reference Number 1137140

Company Registered Number 07061271



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

**9 Kerry Street
Horsforth
Leeds
LS18 4AW**

EAST LEEDS COMMUNITY SPORTS CLUB
REPORT AND FINANCIAL STATEMENTS

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EAST LEEDS COMMUNITY SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

1. CONSTITUTION

East Leeds Community Sports Club is a company limited by a guarantee (Company No. 07061271) and a registered charity (Charity No. 1137140) governed by its Memorandum and Articles of Association.

2. DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Trustees/Directors: M Waite
P D Skinner
M Norfolk

Independent Examiner: G D Atkinson
Walter Dawson & Son
7 Wellington Road East
Dewsbury
WF13 1HF

Bankers: Virgin Money Plc Bank
194 York Road
Leeds
LS9 9LN

Registered Office: 9 Kerry Street
Horsforth
Leeds
LS18 4AW

EAST LEEDS COMMUNITY SPORTS CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing a trustee's report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity's trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- (a) there is no relevant audit information of which the charitable company's auditors are unaware; and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

EAST LEEDS COMMUNITY SPORTS CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 30 June 2021 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The legal and administrative information set out on page 1 forms part of this report.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

To promote for the benefit of the inhabitants of East Leeds and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

2. Management

The Board consisting of the committed 3 Directors was responsible for the overseeing of the policies, strategic development and growth of the company by drawing on their expertise.

3. Risk Management

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

4. Reserves

At 30th June 2021 East Leeds Community Sports Club held general reserves of £139,151 (2020: £96,726).

5. Directors

The Directors who served during the year and up to the date of this report are set out on page 1.

EAST LEEDS COMMUNITY SPORTS CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice. In preparing this report advantage has been taken of the small companies exemption.

This report was approved and authorised for issue by the Trustees on 23 March 2022 and signed on their behalf by:

M Waite

Chairman

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF EAST LEEDS COMMUNITY SPORTS CLUB

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 June 2021 which are set out on pages 7 to 15.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under Section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (a) accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
- (b) the financial statements do not accord with those accounting records; or
- (c) the financial statements do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (d) the financial statement have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF EAST LEEDS COMMUNITY SPORTS CLUB

Independent Examiner's Statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants
7 Wellington Road East
Dewsbury
West Yorkshire
WF13 1HF
23 March 2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	<u>Notes</u>	Unrestricted Funds	Total 2021	Total 2020
		£	£	£
<u>INCOME AND ENDOWMENTS</u>				
<u>FROM:</u>				
Donations and Legacies	5	1,230	1,230	1,675
Investments	6	11,100	11,100	13,223
Charitable Activities	7	4,370	4,370	2,717
Other	8	39,253	39,253	11,000
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>55,953</u>	<u>55,953</u>	<u>28,615</u>
<u>EXPENDITURE ON:</u>				
Building Running Costs	9	12,736	12,736	15,780
Other	10	792	792	840
<u>TOTAL EXPENDITURE</u>		<u>13,528</u>	<u>13,528</u>	<u>16,620</u>
<u>NET INCOME/(EXPENDITURE)</u>	12	42,425	42,425	11,995
Transfers Between Funds		-	-	-
<u>NET MOVEMENTS IN FUNDS</u>		<u>42,425</u>	<u>42,425</u>	<u>11,995</u>
<u>RECONCILIATION OF FUNDS</u>				
Total Funds at 1 July 2020		96,726	96,726	84,731
Total Funds at 30 June 2021		<u>139,151</u>	<u>139,151</u>	<u>96,726</u>

All incoming resources and resources expended derive from continuing activities.

EAST LEEDS COMMUNITY SPORTS CLUB
BALANCE SHEET AS AT 30 JUNE 2021

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	14	125,354	128,319
<u>CURRENT ASSETS</u>			
Debtors	15	82,839	47,725
Cash at Bank and in Hand		13,315	7,876
		<u>96,154</u>	<u>55,601</u>
<u>CREDITORS: Amounts Falling</u>			
Due Within One Year	16	<u>(13,912)</u>	<u>(16,803)</u>
<u>NET CURRENT ASSETS</u>		<u>82,242</u>	<u>38,798</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>207,596</u>	<u>167,117</u>
<u>CREDITORS: Amounts Falling</u>			
Due After More Than One Year	17	<u>(68,445)</u>	<u>(70,391)</u>
		<u>139,151</u>	<u>96,726</u>
The Funds of the Charity:			
<u>RESTRICTED INCOME FUNDS</u>		-	-
<u>UNRESTRICTED FUNDS</u>			
General Funds	20	139,151	96,726
Designated Funds	20	<u>-</u>	<u>-</u>
		<u>139,151</u>	<u>96,726</u>
		<u>139,151</u>	<u>96,726</u>

The directors consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 30 June 2021. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company, as at 30 June 2021, and of its surplus for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 March 2022 and signed on their behalf by:

M Waite TRUSTEES

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

1. STATUTORY INFORMATION

East Leeds Community Sports Club is a charitable company domiciled in England and Wales, registered number 07061271 . The principal place of business is 81 Easy Road, Leeds, LS9 8QS.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS 102) and the Companies Act 2006.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings and Refurbishment Costs	2% per annum on cost
Fixtures and Fittings	25% per annum on written down value

(f) Fund Accounting

Funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(g) Cash Flow Statements

The charity qualifies as a small company under the Companies Act 2006. The trustees have elected to take advantage of the exemptions under FRS 102 not to prepare a cash flow statement.

(h) Finance Costs of Debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

4. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the charity.

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations	1,230	-	1,230	1,675
	<u>1,230</u>	<u>-</u>	<u>1,230</u>	<u>1,675</u>

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

6. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Rental Income	2,100	-	2,100	4,360
Facilities Charge (Rugby Club)	9,000	-	9,000	8,863
	<u>11,100</u>	<u>-</u>	<u>11,100</u>	<u>13,223</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Membership Subscriptions	250	-	250	2,000
Raffle Income	4,120	-	4,120	717
	<u>4,370</u>	<u>-</u>	<u>4,370</u>	<u>2,717</u>

8. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
British Amateur Rugby League Association Grant	-	-	-	1,000
Coronavirus Business Grant	22,481	-	22,481	10,000
The Rugby Football League Funding	14,852	-	14,852	-
Adversting Income	1,500	-	1,500	-
Golf Day Income	420	-	420	-
	<u>39,253</u>	<u>-</u>	<u>39,253</u>	<u>11,000</u>

9. BUILDING RUNNING COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
General Rates	778	-	778	899
Water Rates	515	-	515	1,182
Insurance	3,398	-	3,398	3,368
Bank Loan Interest	3,631	-	3,631	5,143
Depreciation	2,965	-	2,965	2,983
General Expenses	951	-	951	2,205
Professional Fees	498	-	498	-
	<u>12,736</u>	<u>-</u>	<u>12,736</u>	<u>15,780</u>

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

10. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Accountancy	792	-	792	840
	<u>792</u>	<u>-</u>	<u>792</u>	<u>840</u>

11. STAFF COSTS AND TRUSTEES' REMUNERATION

	2021	2020
	£	£
Wages and Salaries	-	-
Social Security Costs	-	-
Other Pension Costs	-	-
	<u>-</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

The average weekly number of employees during the year was 3 (2020: 3).

12. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	2,965	2,983
Accountants Fee	<u>792</u>	<u>840</u>

13. CORPORATION TAX

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

14. TANGIBLE FIXED ASSETS

	Freehold Buildings	Fixtures and Fittings	Total
	£	£	£
<u>Cost</u>			
At 1 July 2020	145,571	17,140	162,711
Additions	-	-	-
At 30 June 2021	<u>145,571</u>	<u>17,140</u>	<u>162,711</u>
 <u>Depreciation:</u>			
At 1 July 2020	17,466	16,926	34,392
Charge for Year	2,911	54	2,965
At 30 June 2021	<u>20,377</u>	<u>16,980</u>	<u>37,357</u>
 <u>Net Book Value:</u>			
At 30 June 2021	<u>125,194</u>	<u>160</u>	<u>125,354</u>
At 30 June 2020	<u>128,105</u>	<u>214</u>	<u>128,319</u>

15. DEBTORS

	2021	2020
	£	£
Amounts Owed to Related Parties	79,514	43,933
Prepayments and Accrued Income	3,325	3,792
	<u>82,839</u>	<u>47,725</u>

16. CREDITORS: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank Loan	7,423	7,423
Trade Creditors	1,924	4,135
Other Creditors	3,675	3,675
Accruals and Deferred Income	890	1,570
	<u>13,912</u>	<u>16,803</u>

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

17. CREDITORS: Amounts Falling Due After More

	<u>2021</u>	<u>2020</u>
	£	£
Bank Loan	68,445	70,391
	<u>68,445</u>	<u>70,391</u>

Analysis of Borrowing Under Bank Loans:

	<u>2021</u>	<u>2020</u>
	£	£
Due Within One Year	7,423	7,423
Due Between One and Five Years	29,692	29,692
Due After Five Years or More	38,753	40,699
	<u>75,868</u>	<u>77,814</u>

Interest on the bank loan, which is repayable on 12th April 2035, is charged at a commercial rate of interest. The bank loan is secured by a charge on the company's freehold property.

18. RELATED PARTY TRANSACTIONS

Included in debtors is the following related party balance

	<u>2021</u>	<u>2020</u>
	£	£
East Leeds Community Social Club	79,514	43,933
	<u>79,514</u>	<u>43,933</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total Funds</u>
	Funds	Funds	Funds	Funds
	£	£	£	£
Tangible Fixed Assets	125,354	-	-	125,354
Current Assets	96,154	-	-	96,154
Current Liabilities	(13,912)	-	-	(13,912)
Long Term Liabilities	(68,445)	-	-	(68,445)
Net Assets at 30 June 2021	<u>139,151</u>	<u>-</u>	<u>-</u>	<u>139,151</u>

EAST LEEDS COMMUNITY SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

20. MOVEMENT IN FUNDS

	At 1 July 2020	Income	Expen- diture	Transfers	At 30 June 2021
	£	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-
<u>Unrestricted Funds</u>					
General Funds	96,726	55,953	(13,528)	-	139,151
Total Unrestricted Funds	96,726	55,953	(13,528)	-	139,151
TOTAL FUNDS	96,726	55,953	(13,528)	-	139,151