

Registered number: 07425286
Charity number: 1137133

CARAMEL ROCK
(A company limited by guarantee)

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REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

Registered number 0745288
Charity number 1137133

CARAMEL ROCK
(A company limited by guarantee)

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REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

CARMEL ROCK
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Trustees

Ben Mubiayi, Chair (appointed 1 September 2019)
Karen Butler, Trustee (appointed 1 January 2020)
Robert Bowles, Trustee (appointed 2 September 2020)
Stephen Bamabis, Trustee (appointed 28 January 2019)
Lennox Addo, Trustee (appointed 1 January 2020)
Mauva Leonie, Trustee (resigned 21 January 2019)
Sidney Clifford Cordle, Trustee (appointed 4 March 2019, resigned 23 April 2020) Vi

**Company registered
number**

07425286

**Charity registered
number**

1137133

Registered office

17-18 Lower Dock Walk
London
E162GT

Managing Director

Faith Johnson

Accountants

Audita Ltd

CARAMEL ROCK
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees, who are also the directors for the purposes of company law, present their annual report together with the financial statements of the Charity for the year 1 December 2019 to 30 November 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Trustees oversee the processes of interaction and decision-making among the actors involved in a collective form that leads to the good practice of execution of all the charities activities with the authority to make decisions.

Caramel Rock charity began as part of Ascension Church running workshops in a local cafe, running shows in a local church starting in 2008. From then, the charity established its own status building track record for its first 2 years gaining charity status in 2010 and has grown not only working with churches, community groups, schools, youth centers, universities and businesses.

We have a strong belief in shaping our future leaders and therefore we offer, in every course, a personal development scheme, as well as helping young people, it is also our mission to provide people (children and adults) with the knowledge and expertise of the fashion industry, to help them form a solid foundation for a brighter future.

We are an educational charity that provides courses and training to young people and young adults Caramel Rock is a creative arts charity providing training and opportunities, in Newham for local people.

Additionally, Caramel Rock guides young people to achieve both their short and long-term goals. This is accomplished through improving their skills and giving them work experience within the fashion industry.

Objectives and activities

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Objectives and activities (continued)

a. Objectives

Caramel Rock's objectives include supporting young people and their families, providing skills, experience and qualifications, and improving young people's confidence, motivation and ambition in order to help them develop positive opportunities in their lives.

We specifically use fashion as a means to engage with young people because of the interest it holds for so many young people, as well as the fact that it provides significant and relevant opportunities for employment in the London retail sector.

Another key objective for Caramel Rock is changing the relationship that young people have with fashion, encouraging awareness and understanding of 'fast fashion' and how fashion can be more sustainable.

We believe that young people hold the key to change, as they are the next generation of consumers, retailers, and business leaders.

Aims:

Run in-house training programmes and outreach workshops as well as tackling the skills gap in the fashion industry.

As an arts training provider we aim to help young people in disadvantaged circumstances that may not have the right support or guidance and help them to connect with industry professionals, gain experience and receive the qualification they need to achieve their future career.

We aim to advance the education for disadvantage young people in the fashion and creative arts sector to a superior level.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

Currently Caramel Rock achieves these objectives by providing one on one support with young people and their families, an accredited BTEC vocational diploma level 1 and 2 in fashion and clothing, portfolio and CV development and work experience placements.

We also aim to achieve these objectives through the development of a Caramel Rock Sustainability Project. The project is to support a circular fashion economy.

We use fashion as a creative means to engage with people. We have a strong belief in shaping our future leaders and therefore we offer, in every course, a personal development scheme. As well as helping young people, it is also our mission to provide people (children and adults) with the knowledge and expertise of the fashion industry, to help them form a solid foundation for a brighter future. Additionally, Caramel Rock guides young people to achieve both their short and long-term goals. This is accomplished through improving their skills and giving them work experience within the fashion industry. Our goals are reached through organising and implementing our own Caramel Rock Fashion Show and other events.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Objectives and activities (continued)

c. Activities undertaken to achieve objectives.

Fashion and Creative Arts

As a fashion and arts charity, we use creative arts as a tool to instill confidence and skills to those that are passionate about pursuing a career in this sector or for those that show true potential. Not only is fashion a profitable market but also the creative industry builds life skills by encouraging individuals to think creatively and solve problems efficiently. Our academy promotes creative pathways such as fashion, the arts and dance and these courses help to develop individuals and provide local people opportunities within the sector.

Education

At Carmel Rock we believe that everybody has the right to education. Everybody has the right to be empowered, inspired and given an opportunity to uncover their highest potential in life. For us education is power it's a tool that can improve and sharpen lives but most importantly we use it to close the skills gap in the Fashion sector. Our passion for both educating people and advancing the local community enables us to enrich the lives of individuals and encourage them to come together with a shared vision and one voice to advance their community.

Job Training

As a fashion and arts academy, a number of our clients are young students who are trying to increase future prospects in the fashion and arts sector. As a result, we are passionate about seeking ways to increase job training for young people. Fashion is considered a leading industry in terms of employing young people from the age of 18-30 which we are proud of and want to do our part by bringing opportunities to people. Many of our young pupils that have worked with us and joined our programmes have successfully completed and have gained further experience and work in the fashion industry. We only aim to further this and provide our services for a wider population of young people without jobs or the right connections to land them into employment within the fashion sector.

Strengthening Communities

We believe that the community is at the very heart of what we do. We encourage local people to work together to not only strengthen the community but increase individual engagement and involvement in the lives of others. Much of our work is geared towards inspiring the community to work together and take an interest in what is going on around them. We help to prompt conversation between the young and the elderly. By instigating dialogue between parents and children, teenagers, and elderly we hope to create a bond between local people in the community and increase richness to the community.

Mentoring and Enrichment

At Carmel Rock we are passionate about seeing this generation work towards their dreams. We are enthusiastic about mentoring and instilling confidence to those that intend to develop their lives, or even start up their own business. We have a keen interest in helping to nurture and prepare individuals into their desired dreams and although we specialise in the creative industries we have mentored people who have gone on to do many other things. Our support is to ensure our beneficiaries gain a better understanding of how they can develop their skills and most importantly how they can contribute to society.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit.

Caramel Rock works with industry experts in varied fields to progress its work. We are committed to developing the next generation of creative's by giving people the opportunity to access resources, courses, opportunities, and gain working experience in the creative arts.

We work with young people and adults as well as vulnerable people and help them get back into employment or training by equipping them with the skills they need through the creative arts. We use fashion as a creative means to engage with people. Some students may just want to gain some experience or have a platform to showcase their work within the industry; this is something we also provide.

We also work with young people with disabilities and aim to engage them in our activities, so that they can discover their own passion. We believe that every person has a talent and a purpose, and we set out to show a wide range of people their ability and potential to succeed. We are a Christian organisation that stands on Christian values.

Achievements and performance

a. Review of activities

Caramel Rock is a dynamic youth focused charity that uses the engaging mediums of fashion and creative arts to improve education, employment and social inclusion opportunities for disadvantaged young people living within the London Borough of Newham and neighbouring areas such as Tower Hamlets, the City and Docklands. Formed as a Charity (registration number 1137133) our creative projects look to provide pathways back into education, employment, or training for NEET (not in employment, education or training) young people between the ages of 16 and 24 who are disengaged from formal learning environments. We work with over 250 young people each year through a team of 4 staff and 12 volunteers. Our success and retention rates are as follows:

80% achieve full qualification and complete programme engagement.

70% progress into employment or training

6-month post programme we follow up with all participants within the 6 months window to confirm they are still engaged within the workplace or further training post the support Caramel Rock has provided.

Financial review

CARAMEL ROCK
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Financial review (continued)

a. Reserves policy

Caramel Rock is currently dependent on sub-contract from educational institutions such as colleges and schools as well as grants and trust funding (source of income) to sustain its activities, as earned income alone would not allow Caramel Rock to continue operating.

This means that if there were to be a gap in Caramel Rock (source of income) it is likely that Caramel Rock would have to close.

To avoid closure if funding difficulties were to happen the Caramel Rock board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of 3 months.

The main concerns of the board are to ensure:

- that staff can continue working, primarily to secure new funding;
- that members/service users are supported to move on to other services.

Currently funding has been secured until the end of each academic year, but if difficulties were to arise then, it has been calculated those reserves of £30,000 must be built to continue running for at least 3 months.

The calculations include staff salaries, pensions, and payments to HMRC, rent, basic office running costs and other expenses as well as an allowance for redundancy payments to eligible staff should the organisation be forced to close.

If service delivery to vulnerable clients is a key factor, reserves may also take into account costs of moving users on to alternative services or a period of wind-down services over 3 months.

The reserves should be built up from the unrestricted (earned) income. The level of reserves should be calculated and monitored every 3 months by Caramel Rock (staff or board member). This policy should be reviewed yearly and whenever there are significant changes in staff hours or numbers.

b. Deficit

The cumulative deficit in the Charity's unrestricted fund balance is largely attributable to the capacity building activities it has been carrying out since moving to its new premises in 2018. Related expenditures have been mainly financed by a social investment fund loan awarded to the Charity. The Trustees are committed to ensuring the future financial stability of the Charity and plan to leverage the improved capacity to eliminate this deficit by 2021/22 financial year through sustained fundraising activities and attracting additional contract income.

c. Financial results

The net income for the year amounted to £45,087 (2019: £99,289 net expenditure). No corporation tax is expected to arise on the results for the period (2019: £nil).

Structure, governance, and management

CARAMEL ROCK
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

Structure, governance and management (continued)

a. Constitution.

Caramel Rock is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 August 2021 and signed on their behalf by:

Ben Mubiayi
Chair



CARAMEL ROCK
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Independent examiner's report to the Trustees of Caramel Rock ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

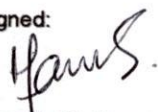
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Hasseb UL Hassan (ACCA)
Audita Ltd
11 Cundy Road, Custom House, London, E16 3DJ

Dated: 20 August 2021

CARAMEL ROCK
(A company limited by guarantee)
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Statement of Financial Activities (Including Income and Expenditure)
for the year ended 30 November 2020

	2020	2019	Note	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Incoming Resources							
Income from:							
Grants, Donations and Sponsorship	45,085	146,500		45,085	146,500	191,585	25,805
Charitable activities							2,893
Other sources							
Investments	2	2		2	2	2	6
TOTAL INCOMING RESOURCES	45,087	146,500		45,087	146,500	191,587	28,704
Resources expended							
Expenditure on:							
Generating voluntary income							
Charitable activities		146,500			146,500	146,500	127,993
Governance costs							
TOTAL RESOURCES EXPENDED		146,500			146,500	146,500	127,993
Net movement in funds	45,087	0		45,087	0	45,087	(99,289)
Reconciliation of funds:							
Total funds brought forward	(155,549)	(155,549)		(155,549)	(155,549)	(155,549)	(56,260)
Net movement in funds	45,087	0		45,087	0	45,087	(99,289)
Balances carried forward	(110,462)	0		(110,462)	0	(110,462)	(155,549)

All activities of the charity are classified as continuing.

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BALANCE SHEET
year ended 30 November 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	5	<u>1,970</u>	<u>3,940</u>
		<u>1,970</u>	<u>3,940</u>
Current Assets			
Debtors	6	-	5,274
Cash at bank and in hand	7	<u>30,618</u>	<u>-</u>
		<u>30,618</u>	<u>5,274</u>
Current Liabilities			
Creditors: Amounts falling due within one year	8	68,051	77,196
Creditors: Amounts falling more than one year	8	<u>75,000</u>	<u>87,567</u>
		<u>143,051</u>	<u>164,763</u>
Net current assets		(112,433)	(159,489)
TOTAL NET ASSETS		<u>(110,462)</u>	<u>(155,549)</u>
The funds of the charity			
Restricted income funds			
Unrestricted income funds		(110,462)	(155,549)
TOTAL FUNDS		<u>(110,462)</u>	<u>(155,549)</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the .
Act with respect to accounting records and preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

CARAMEL ROCK
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

REGISTERED NUMBER: 07425286

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2020

The financial statements were approved and authorised for issue by the Trustees on 20 August 2021 and signed on their behalf by:

Benjamin Mubiayi

Chair

The notes on pages 12 to 19 form part of these financial statements.

2.1 Income

All income is recognised once the Charity has entitlement to the income. It is possible that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receive it, recognition is deferred and included in provisions or deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.2 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party. It is probable that a transfer of economic benefits will be required by settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the basis of the assets used.

Expenditure on charitable activities is included on directly underlying the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of recoverable VAT.

CAMEL ROCK
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

Caramel Rock is a company limited by guarantee registered in England and Wales with charitable status. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caramel Rock meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CARAMEL ROCK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures, furniture and equipment	Straight Line Method
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2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

CARAMEL ROCK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2.9 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in Caramel Rock accounting policies. Caramel Rock was awarded social investment in order to grow the charity capacity.

2.10 Financial Instruments

Financial assets that are debt instruments measured at amortised cost comprise of accounts receivable.

Financial liabilities measured at amortised cost comprise of borrowings, trade and other payables and accrual.

3 Incoming Resources	Total	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2020	2020	2020	2019
		£	£	£	£
Voluntary Income - Grants, Donations and Sponsorship					
Discounts/Refunds Given		120		120	
Donations		20,009		20,009	995
Grants		24,956	146,500	171,456	24,810
		45,085	146,500	191,585	25,805
Incoming resources from charitable activities					
Consultancy and event fees					
Education and Training					2,893
Research and Public Speaking					
Other Activities					2,893
Other Incoming resources					
Miscellaneous					
Investment Income					
Bank interest receivable		2			6
Total Incoming Resources		45,087	146,500	191,587	28,704

4 Resources Expended

4 Resources Expended	Costs of Generating Funds	Costs of Charitable Activities	Governance Costs	Total 2020	Total 2019
	£	£	£	£	£
Staff Costs		51,646		51,646	47,336
Publications		2,171		2,171	4,005
Legal Fees and Consulting Costs		7,941		7,941	1,145
Events and Activities		1,920		1,920	1,654
Volunteers' costs		732		732	1,019
Rent and service charges		19,362		19,362	1,828
Other expenses		60,758		60,758	70,806
Depreciation charges		1,970		1,970	200
Total Resources Expended		146,500		146,500	127,993
Unrestricted expenditure					127,993
Restricted expenditure		146,500		146,500	
Total Resources Expended		146,500		146,500	127,993

Net outgoing resources for the year

This is stated after charging:

Independent Examination	1,970	200
Depreciation		
Staff costs include:		
Salaries	50,621	45,727
Social security costs	915	846
Pensions (defined contribution scheme, no prepaid contributions)	109	763
	<u>51,646</u>	<u>47,336</u>

The average number of full time equivalent employees during the year (all substantially for charitable activities).

No employee received remuneration amounting to more than £60,000 in either year.

Trustee remuneration and expenses

During the year, no Trustees received remuneration or other benefits (2019 - Nil)

During the year ended 30 November 2020, no Trustee expenses have been incurred (2020 - Nil)

6 Debtors and Prepayments

	2020	2019
	£	£
Grant debtors		
Prepayments		
Other debtors		5,274
		<u>5,274</u>

7 Cash at bank and in hand

	2020	2019
	£	£
Current Accounts	1,868	
Saving Accounts	28,501	
Other Accounts	250	
Cash		
	<u>30,618</u>	

8 Creditors: amounts falling dw

	2020	2019
	£	£
Bnk overdraft		2,680
Other loans		2,649
Other taxation and social secu	13,000	21,684
Pension fund contributions pa	255	1,628
Other creditors	5,449	11,905
Accruals and deferred income	49,347	36,650
	<u>68,051</u>	<u>77,196</u>

8 Creditors: amounts falling dw

	2020	2019
	£	£
Other loans	75,000	87,567
	<u>75,000</u>	<u>87,567</u>

9 Statement of funds - Current year

	Balance at 1 December 2019 £	Income £	Expenditure £	Balance at 30 November 2020 £
Unrestricted Funds				
General Funds - all funds	(155,549)	191,587	(146,500)	(110,462)
	(155,549)	191,587	(146,500)	(110,462)

Statement of funds - Prior year

	Balance at 1 December 2018 £	Income £	Expenditure £	Balance at 30 November 2019 £
Unrestricted Funds				
General Funds - all funds	(56,260)	28,704	(127,993)	(155,549)
	(56,260)	28,704	(127,993)	(155,549)

10 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fund balances are represented by:				
Tangible fixed assets	1,970		1,970	3,940
Current Assets	30,618		30,618	5,274
Creditors due within one year	(68,051)		(68,051)	(77,196)
Creditors due in more than one year	(75,000)		(75,000)	(87,567)
	(110,463)		(110,463)	(155,549)

9 Statement of funds - Current year

Unrestricted Funds	General Funds - all funds	Unrestricted Funds	General Funds - all funds
Balance at 1 December 2019	(135,549)	Balance at 1 November 2020	(110,492)
Income	191,587	Income	191,587
Expenditure	(148,500)	Expenditure	(148,500)
	(43,962)		(56,913)
Balance at 30 November 2020	(43,962)	Balance at 30 November 2020	(43,962)

Statement of funds - Prior year

Unrestricted Funds	General Funds - all funds	Unrestricted Funds	General Funds - all funds
Balance at 1 December 2018	(58,280)	Balance at 1 November 2019	(155,549)
Income	28,704	Income	28,704
Expenditure	(127,993)	Expenditure	(127,993)
	(99,289)		(99,289)
Balance at 30 November 2019	(99,289)	Balance at 30 November 2019	(99,289)

10 Analysis of Net Assets between Funds

Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
1,970	1,970	1,970	3,940
30,618	30,618	30,618	5,274
(68,051)	(68,051)	(68,051)	(77,196)
(75,000)	(75,000)	(75,000)	(87,587)
(110,483)	(110,483)	(110,483)	(168,249)

Fund balances are represented by:

Tangible fixed assets

Current Assets

Creditors due within one year

Creditors due in more than one year