

**LEYS COMMUNITY DEVELOPMENT INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Index

1. REPORT OF THE TRUSTEES.....	2
2. INDEPENDENT EXAMINERS REPORT TO THE LEYS COMMUNITY DEVELOPMENT INITIATIVE	15
3. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024	16
4. BALANCE SHEET	18
5. NOTES TO THE FINANCIAL STATEMENTS	19

Registered No: 6918476

Registered Charity No: 1137129

DIRECTORS

Ines Kretzschmar (Chair)
Penny Wood
Lekh Raj
Deborah Mcilveen
Nicholas Watts (Resigned on 02/10/2023)
Prof. Denise Morrey-Carter (Resigned on 22/11/2023)
Robert Davies (Resigned on 09/08/2023)
Melissa Latchman (Resigned – 05/03/2024)

REGISTERED OFFICE

The Clockhouse Project
Long Ground
Greater Leys
OX4 7FX

INDEPENDENT EXAMINER

Colin Mills
Critchleys Audit LLP
Chartered Accountants
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

BANKERS

NatWest Bank
121 High Street
Oxford
OX1 4DD

CAF Bank Ltd
25 Kings Hill Avenue

Kings Hill
West Malling
Kent
ME19 4JQ

1. REPORT OF THE TRUSTEES

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17,	To promote any charitable purposes for the benefit of the Leys, Oxford and surrounding area, to relieve poverty and financial hardship, and to provide leisure facilities for individuals needing them by reason of youth, age, infirmity, disability, poverty or similar circumstances, also to provide education and training facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para.18 and 1.19	In the period under review, the main activities undertaken to further the charity's purpose are as follow. Leys CDI ran term time and holiday youth projects designed to meet the needs of young people living in the Leys. The charity also ran the Clockhouse project, designed to meet the needs of those over 50 from the Leys. The money raised by the charity manager through various grant, regular fundraising activities, user fees, and volunteers' efforts provided the resources for both programmes. The trustees confirm that in making decisions about activities they had taken into account the Charity Commissions guidelines on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The Leys CDI is almost entirely dependent upon trustees and volunteers to supplement the services of the paid staff to create the organisations strategy, to line manage the program and to provide frontline services.

Achievements and Performance

	SORP reference	
--	----------------	--

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>The Clockhouse</p> <p>Throughout the financial year, the Clockhouse (Seniors project) through the support of kind funders and partners, has continued to run and expand its daily Wellness program of opportunities, aimed at improving health and wellbeing and reducing feelings of loneliness and isolation.</p> <p>These sessions have included the following:</p> <ul style="list-style-type: none"> Tai Chi Zumba Yoga Singing for fun Social sessions Online zoom quizzes Boccia <p>In addition to these sessions, through a wonderful working partnership with Activate learning, weekly tutored sessions have also taken place throughout the year in:-</p> <ul style="list-style-type: none"> Ceramics Printmaking Painting and drawing <p>And Art for all and a Gardening Club have been established.</p> <p>Partnership workings with Oxford University have also afforded Seniors the opportunity to attend 3 different trips.</p> <p>The Ashmolean Museum on two separate occasions and the Arboretum which formed part of a wonderful intergenerational trip (please see story 'best day of my life')</p> <p>Highlights have also included (please see story)</p> <ul style="list-style-type: none"> The most magical of days Numerically 287 different sessions have been run 212 different seniors have engaged in activities Over 860 hours of support, socialising and tuition <p>Youth Project</p> <p>CDI are delighted to report that through the support of funders and partners, throughout the financial period,</p>
--	------------------	--

		<p>CDI have been able to continue and increase 'life enhancing' opportunities for the leys youth community.</p> <p>Weekly evening sessions, holiday week long courses and a safe, secure base courtesy of our partnership workings with Peabody have ensured juniors can engage weekly with CDI in Health and Wellbeing, Educational and Participation sessions. Many of which have also included, courtesy of HAF funding, a warm, health meal.</p> <p>The year has contained so many highlights, including witnessing the personal development of so many individuals, the continuation of 'much needed' weekly sessions that have included educational support via homework clubs and various trips, affording youths their first opportunity to leave their home surroundings, experience train and coach travel and in the case of the Summer, have lots of fun at Alton towers.</p> <p>Numerically</p> <p>129 After School sessions were run</p> <p>45 full days of Holiday and Food activities took place</p> <p>235 different young people engaged in wellbeing activities</p> <p>Over 1100 hours of support, fun and tuition took place</p> <p>Our youth sessions included :</p> <ul style="list-style-type: none"> Homework clubs A Young women's project Arts and Crafts Sports Catering workshops IT and gaming projects Music workshops <p>In addition to these sessions, partnership work with Oxford IF, Oxford University and OAS afforded youths the opportunity to engage in Drone and Robotic workshops, attend educational trips and work on projects using state of the art IT equipment.</p> <p>The support of so many has afforded CDI the opportunity to engage and expand its offer to youths from the local community and evidence of the difference this kind support has made can be viewed in the CDI annual report or a few highlighted stories can be seen below...</p>
--	--	---

Highlights of the year from our Website:

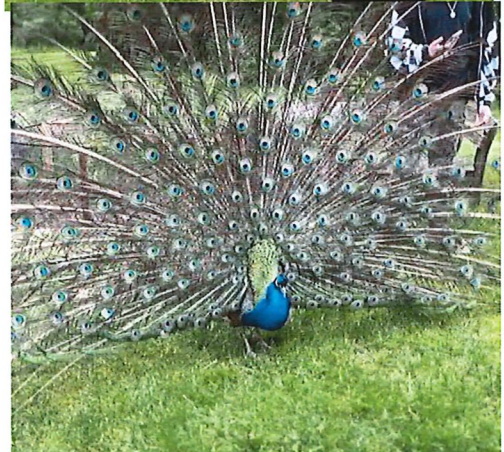
May 2023 – Intergenerational Project

BEST DAY OF MY LIFE!

The CDI team recently paired up with our friends at Oxford University to organise an Inter-generational trip to the Arboretum. Set in the most idyllic of surroundings and blessed with some gorgeous weather, the trip proved a 'huge hit' with youngsters and seniors alike. One junior even commenting it was the *'Best day of his life'*.

Who could argue? From the moment we arrived in our convoy of four minibuses, we were greeted by an assemblage of beautifully coloured peacocks, many of whom took great delight in showing off their beautiful plumage.

An array of activities, including a woodland forage and collection of items for artistic group designs was followed by a wonderful 'Picnic in the park' organised expertly, as always, by Martha from the University. Later, following more ventures around the beautiful surrounds, cakes made by Jean and her team of junior helpers at our 'Botanical bake off', were devoured before the opportunity to partake in one final activity of leaf printing.



Many thanks to Martha and her team at Oxford University - A great day had by all and in the case of one junior 'His BEST EVER !'

- LeysCDI Team

July 2023 – Intergenerational Project

Coming Together For Nature!

CDI was recently thrilled to welcome our junior friends from the 'Dovecote Centre' who once again proved how positive intergenerational sessions are for all.

Filling our Clockhouse garden with smiles, excitement, and energy, the youngsters, under the watchful eye of Charity and Sharon, happily mixed with seniors whilst making peanut butter/bird seed-covered feeders for our feathered friends.



Juniors have been attending the Dovecote Community Children and Families project for in excess of twenty years now (Please see their website link on our [partners page](#)). During this time the centre has had one common theme, Carol, who has witnessed many juniors grow up, transfer to CDI youth club projects and in some cases even provide future generations for both Dovecote and CDI!

There is no doubt, the work of Carol, Charity and their team is much appreciated by ALL on the Leys.



None more so than the seniors of CDI who are always thrilled to engage with the youngsters. A happiness that is always reciprocated and one that we hope will

continue between both organisations for 'MANY' years to come.



August 2023 – Youth Project

CDI Summer Fun

The Leys CDI Summer holidays have 'Officially' started with great energy, excitement, and numbers turning up to the Barn to join in our Summer Fun activities.

The staff have been delighted to welcome many 'new' and 'old' junior participants with some senior participants even returning to be part of the staffing team.

Kindly supported by HAF (Holiday and Food provision), Oxford County Council, Peabody, and many local partners the opportunities for juniors this summer are endless.

Swimming, Ice skating, Arts and Crafts, Dance workshops, Sports, Gaming, the list is endless.



There is even the opportunity to fly drones through the support of our friends

at Oxford IF.

In addition to all of the activities, regular junior attendees have the opportunity to travel with the team to Alton Towers to tackle the 'white knuckle rides' – 'Nemesis', 'Wicker Man' and a ride terrifyingly named 'The Smiler!'

Finally, to add to the adrenaline rush and the Summer fun, juniors have the opportunity to

perform at an end of Summer showcase event.

The opportunities really are endless, so if you'd like to participate, make new friends, join in the fun, and be part of CDI's exciting Summer of activities, get yourself down to the Barn and meet the team. We'd love to see you.

September 2023 – Youth Project

Morgan Sindall Clive Booth Project team Bring Joy to Blackbird Leys

In a heart-warming display of community spirit, Morgan Sindall Clive Booth Project, in collaboration with subcontractors Craft Interior, TClarke, Ross Bros, Elite Aluminium Systems Ltd, McCoy Construction, P AJT Group, and Peabody housing, came together to raise an incredible **£10,200 for Leys CDI's Summer Fun event.**

The event, which took place during the Summer holiday from July 31st to August 25th, 2023, aimed to bring joy and smiles to the faces of young children from low-income households in Blackbird Leys. The story began with a conversation between Dennis Owusu (Social Value Manager) and Kirk Wheeler, the Charity Manager at Leys CDI. Kirk passionately explained how the funds raised would make a meaningful difference in the lives of these children, and it struck a chord with Steve, Peter from Craft Interior, and others involved.



One of the standout contributions was the provision of 70 hot lunches daily for the young attendees. This ensured that not only were their hearts warmed by the numerous activities but also their bellies. The event featured a diverse range of activities, including swimming, ice skating, arts and crafts, dance workshops, sports, and gaming, creating a kaleidoscope of experiences for the children to enjoy.

Moreover, the dedication of the organisers didn't stop there. In addition to these activities, regular junior attendees were treated to an extraordinary adventure – a trip to Alton Towers. There, they braved exhilarating 'white knuckle rides' like 'Nemesis,' 'Wicker Man,' and 'The Smiler,' a thrilling experience that left the children with unforgettable memories.



A special mention goes to **Steve Vaux, Project Director for Clive Booth**, who went above and beyond by raising an impressive £4,100 in less than 48 hours. His dedication and commitment to the cause are truly commendable.

This heart-warming initiative demonstrates how collaboration between businesses, subcontractors, and the local community can create lasting and positive impacts. By coming together, Morgan Sindall Clive Booth Project, Craft Interior, TClarke, Ross Bros, Elite Aluminium Systems Ltd, McCoy Construction, P AJT Group, and Peabody Housing have not only raised funds but also created moments of joy, laughter, and unforgettable experiences for the children of Blackbird Leys. We also would like to extend our gratitude to Peabody and HAF who have kindly supported through the Summer and Easter projects ensuring that children are provided free places and food provision.

Lastly, this uplifting story serves as a testament to the power of unity and compassion in building a brighter future for our communities.

**MORGAN
SINDALL** us
CONSTRUCTION



December 2023 – Seniors Project

The most magical of days!

Proving that 'Angels do exist' and are present on earth, twenty-seven volunteers came together to support CDI in making Christmas a memorable one for its local community.

CDI staff supported by a fabulous team of volunteer chefs and community workers, 'fed and watered' 87 members of the local community in style while they participated in Christmas music quizzes (as expertly supported by McFly Media) and enjoyed quality time with friends and colleagues.

The opportunity to partake and win a prize in the 'free raffle' was accepted by all attendees and volunteers, with wrapped prizes selected 'blindly' adding to the fun and excitement.



The proof as to what CAN be achieved through partnership working and the awe-inspiring 'unity' of the Leys was so perfectly summed up by one senior, who commented, **"Thank you for the most magical of days. Seeing everyone come together for us (Leys seniors) has restored my faith in humanity. Christmas hasn't seemed so wonderful since I was a youngster. After seeing Santa today, I might start believing again"**.

Special thanks to everyone who assisted CDI in the preparation and delivery of our Christmas events. Your continued support, as I'm sure you will glean from the accompanying pictures, really is appreciated by 'so many' – Thank you so much.

Also, 'very special thanks' to Marsha Jackson, Lesley Sackey and Felix Vorlander who, as well as marshaling some fantastic troops on the day, worked tirelessly in the build-up, including peeling many potatoes and chopping many carrots!



Feb 2024 – Youth Project

Getting away in style

The CDI youth team was delighted to partner up with the Oxfordshire Community Rail Partnership during the February half-term and 'Getaway in style'.

Taking advantage of their very kind offer to experience a 'Getaway trip', youngsters from the Leys were treated to a wonderful day of travel which culminated in a visit to the Beale Wildlife Park.

Oxfordshire Community Rail Partnership, like CDI, is passionate about young people in their community. Hence, why we are delighted to form another proactive relationship that focuses on promoting health and well-being opportunities for our community.



Many young people have not had the opportunity or experience of using rail services, Oxfordshire Community Rail Partnership in conjunction with their funding partners Chiltern Railways and Great Western Railways (GWR) is currently aiming to rectify this.

Through the wonderful support from Alayne McDonald (Community Rail Development Officer) sustainable transport opportunities, leading to life-enhancing outcomes and 'life-long' memories, are being created throughout the County.

Thanks to Alayne and her team, the CDI juniors certainly enjoyed creating many new 'never to be forgotten' memories-

From having their own personal carriage to 'Serenading' staff on the way home. Posing as chimpanzees at the park to 'Splashing in puddles'. The thrill of experiencing train travel, for the first time for many, proved to be a real thrill!

Here's what a few of the young people said;-

'Today was sick!' (Apparently that means Very good!)

'Having our own train (carriage) was cool'

'I never knew I would be able to charge my phone. On the train as well. That was good'

'I loved the singing, we smashed it'

'The trains are so fast but don't seem it when you're on it'

'Can we do it again'

Here's to many more MAGICAL days! – Leys CDI team.



Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains solvent with £92,549 of funds in hand (FY2023 £93,643) for the planned activities. Existing reserves are adequate to cover and continue programs beyond the short run. The charity remains dependent on a continuous flow of grants, fees and micro donations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy is to hold reserves to pay for one month of salaries plus statutory redundancy for the staff.
Amount of reserves held	Para 1.22	Total unrestricted funds £20,398 (2023 = £15,227), Total restricted funds £72,151 (2023 = 78,416)
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We strongly believe that there is no uncertainty about the charity continuing as a going concern and accounts are prepared on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Small grants and donations from individuals and trusts, fee income from charitable activities, rental income from the Barn and fundraising activities.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	The funds are placed with Columbia Threadneedle Fund Management Ltd. The trustees are satisfied how this account is run and we may add more funds to this reserve.
A description of the principal risks facing the charity.	Para 1.46	The principal risks are as follows: (i) Harm to a beneficiary in the course of a project. (ii) Reputation damage caused by action of ourselves, an associate or similar organisation. (iii) Loss of support from Peabody or Oxford City council and loss of use of premises for Clockhouse and the Barn. (iv) Unable to recruit trustees or volunteers.
Plans for the Future		CDI's key objective is to continue to provide safe, secure, wellbeing opportunities for its local community. Engaging and meeting the needs of both its youths and seniors. Subject to the continuation of successful partnerships and securing of additional funding, CDI will aim to continually develop and provide the opportunities that are most needed within the locality.

Structure, Governance and Management

Type of governing document	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	A charitable company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Most of the trustees are local and all currently have qualifications and experience in youth work, project management, public service or finance. Trustees serve for three years. Most trustees donate significant time outside meetings

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Ines Kretzschmar</i>	<i>Lekh Raj</i>
Full name(s)	Ines Kretzschmar	Lekh Raj
Position (eg Secretary, Chair, etc)	Chair	Trustee/Treasurer

Date

24. September 2024

2. INDEPENDENT EXAMINERS REPORT TO THE LEYS COMMUNITY DEVELOPMENT INITIATIVE

I report to the charity trustees on my examination of the accounts of Leys Community Development Initiative (the Company) for the year ended 31 March 2024 which are set out on pages 15 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of examiner: Colin Mills

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP

Date:

3. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2024 Totals £	31 March 2023 Totals £
INCOME					
Grants and donations					
Other Grants and Donations		26,930	87,425	114,355	85,167
Income from Charitable Activities					
Room Hire		20,910	0	20,910	9,292
Project activities		0	4,342	4,342	3,265
Investment Income		288	0	288	217
Total income		48,128	91,767	139,895	97,941
EXPENDITURE					
Costs of raising funds					
Expenditure on Charitable activities					
Project-related activities	3	(43,824)	(98,032)	(141,856)	(141,695)
Total expenditure		(43,824)	(98,032)	(141,856)	(141,695)
Net income (loss) before investment gains		4,304	(6,265)	(1,961)	(43,754)
Investment Gain		867	0	867	(566)
Transfer					
NET INCOME AND MOVEMENT IN FUNDS		5,171	(6,265)	(1,094)	(44,320)
Reconciliation of funds					
Total funds brought forward at 1 April		15,227	78,416	93,643	137,963
Total funds carried forward at 31 March		20,398	72,151	92,549	93,643

Movements in reserves and all gains and losses recognised in the year are shown above.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2023 Totals £
INCOME				
Grants and donations				
Big Lottery Fund		0	0	0
Other Grants and Donations		13,596	71,571	85,167
Income from Charitable Activities				
Room Hire		9,292	0	9,292
Project activities		0	3,265	3,265
Investment Income		217	0	217
Total income		23,105	74,836	97,941
EXPENDITURE				
Costs of raising funds				
Expenditure on Charitable activities				
Project-related activities	3	(19,117)	(122,577)	(141,694)
Total expenditure		(19,117)	(122,577)	(141,694)
Net income (loss) before investment gains		3,988	(47,741)	(43,753)
Investment Gain		(565)	0	(565)
Transfer		0	0	0
NET INCOME AND MOVEMENT IN FUNDS		3,423	(47,741)	(44,318)
Reconciliation of funds				
Total funds brought forward at 1 April		11,805	126,157	137,962
Total funds carried forward at 31 March		15,228	78,416	93,644

4. BALANCE SHEET

LEYS COMMUNITY DEVELOPMENT INITIATIVE (Company No 6918476)
BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	5	8,844	7,978
Tangible assets	6	200	681
		<u>9,044</u>	<u>8,659</u>
CURRENT ASSETS			
Debtors	7	5,815	1,451
Cash at bank and in hand		80,436	87,645
		<u>86,251</u>	<u>89,096</u>
LIABILITIES:			
Creditors falling due within one year	8	(2,746)	(4,112)
NET CURRENT ASSETS		<u>83,505</u>	<u>84,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,549</u>	<u>93,643</u>
NET ASSETS		<u>92,549</u>	<u>93,643</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		20,397	15,227
Restricted funds	9	72,152	78,416
		<u>92,549</u>	<u>93,643</u>

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime under Companies Act 2006.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the board on 24./Sept./2024 and signed on its behalf by

Ines Kretzschmar
Ms I Kretzschmar

Chairman

5. NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for fixed asset investments, which are shown at market value.

The company meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Credit is taken for donations and other income on the following basis:

- Donations received, including income tax recoverable.
- Interest and other investments on an accruals basis.
- Grants receivable on an accruals basis.

Capital grants are credited to the Statement of Financial Activities in the year which they are received.
Depreciation of the assets is charged in the Statement of Financial Activities each year.

b) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

c) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	33.33% straight line
-----------	----------------------

Individual items of £500 and below are written off in the year of purchase.

d) Investments

Investments held as fixed assets are stated at market value at the balance sheet date.

e) Restricted Funds and Unrestricted Funds

The charity held only restricted funds at 1st April 2011 when the assets and liabilities of the former unincorporated charity were transferred in, and throughout the six subsequent years. In the year to 31st March 2019 two unrestricted funds were created to allow for the creation of a contingency fund for staff employed longer than the lifetime of a grant and to hold unrestricted grants for longer before allocating to programs.

f) Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

2. NET INCOME/EXPENDITURE FOR THE YEAR

The net income / expenditure for the year is stated after charging

	31-Mar-24	31-Mar-23
	£	£
Examiners Remuneration	1,560	1,380
Depreciation	481	481
Rent & Rate	13,950	9,442

3. CHARITABLE ACTIVITIES FOR THE YEAR

	31-Mar-24			31-Mar-23
	Restricted	Unrestricted	Total	
	£	£	£	£
Direct Project Activities	24,184	711	24,895	25,705
Equipment	0	0	0	0
Depreciation	481	0	481	481
Running Costs	7,539	19,806	27,345	21,964
Wages	65,828	20,702	86,530	91,162
Governance Costs	0	2,605	2,605	2,382
Legal and Professional	0	0	0	0
Total	98,032	43,824	141,856	141,694

4. STAFF COSTS FOR THE YEAR

	31-Mar-24	31-Mar-23
	£	£
Salaries	86,068	90,123
Staff training, recruitment, and other costs	512	245
Employers National Insurance	462	1,039
Total	87,042	91,407

Total staff employed for the year were 3.0 Full Time Equivalent (2023 2.2 Full time Equivalent). No employees' emoluments exceeded £60,000 in the year. The management personnel were the trustees supported by the charity manager in both years. There were no related party transactions. One of our trustees Nicholas Watts was asked to run the summer youth project after the loss of our youth manager. He paid for a lot of activities using his own payment card. He was reimbursed a total of £1,926.83 on production of receipts. Our other trustee Melissa Latchman also assisted with youth project and paid for some activities using her card, she was reimbursed a total of £70.55 on production of receipts.

5. FIXED ASSET INVESTMENTS

	31-Mar-24 £	31-Mar-23 £
BMO Global Asset Management		
At 1 April	7,978	8,543
Liquidation	-	-
Revaluation gains (Loss)	867	(566)
At 31 March	8,844	7,978

6. TANGIBLE ASSETS

	31-Mar-24 Equipment £	31-Mar-24 Total £	31-Mar-23 Total £
Cost			
At 1 April	29,055	29,055	29,055
Additions in year	0	0	0
Disposals in year	0	0	0
At 31 March	29,055	29,055	29,055
Depreciation			
At 1 April	28,374	28,374	27,893
Charge for the year	481	481	481
Disposals in year	0	0	0
At 31 March	28,855	28,854	28,374
Net Book Value			
At 31 March 2023			681
At 31 March 2024	200	200	

7. DEBTORS

	31-Mar-24	31-Mar-23
	Total	Total
	£	£
Grants Debtor	0	0
Rental Debtors	5,815	1,451
HM Revenue and Customs	0	0
Total	5,815	1,451

8. LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	31-Mar-24	31-Mar-23
	Total	Total
	£	£
HM Revenue and Customs	0	317
Accounts Payable	401	796
Income in advance	0	0
Other Creditors	2,346	2,999
Total	2,746	4,112

9. RESTRICTED FUNDS

Movements for the year ended 31 March 2024

Funds	01-Apr-23	Income	Expenditure	Transfer	31-Mar-24
Future Proofing CDI	0	0	0	0	0
Clockhouse Project	19,419	12,110	24,390	0	7,139
Clockhouse Garden Project	2330	0	38	0	2292
Holiday Project	2,055	35,113	28,953	0	8,215
OCC Community Impact Fund Big Ideas 2022-2025	225	9,450	6,450	0	3,225
Other Projects: CDI Youth	11,270	35	280	0	11,025
Other Projects: CDI Youth Projects	43,080	14,883	37,922	0	20,041
Peoples Health Trust	0	20,177	0	0	20,177
Phoenix Rising Group	38	0	0	0	38
Young Women's Project	0	0	0	0	0
Restricted funds	78,417	91,767	98,032	0	72,152

Movements for the year ended 31 March 2023

Funds	01-Apr-22	Income	Expenditure	Transfer	31-Mar-23
Future Proofing CDI	11,150	1,667	12,817	0	0
Clockhouse Project	32,352	14,472	27,405	0	19,419
Clockhouse Garden Project	0	2,726	396	0	2,330
Holiday Project	4,518	13,019	15,482	0	2,055
OCC Community Impact Fund Big Ideas 2022-2025	0	8,100	7,875	0	225
Other Projects: CDI Youth	12,959	964	2,653	0	11,270
Other Projects: CDI Youth Projects	63,145	33,889	53,954	0	43,080
Peoples Health Trust	0	0	0	0	0
Phoenix Rising Group	38	0	0	0	38
Young Women's Project	1,995	0	1,995	0	0
Restricted funds	126,157	74,837	122,577	0	78,417

10 ANALYSIS OF NET ASSETS BY FUND

31-Mar-24	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Fixed Assets	0	9,044	9,044
Net Current Assets	20,397	63,108	83,505
	20,397	72,152	92,549

31-Mar-23	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fixed Assets	0	8,659	8,659
Net Current Assets	15,227	69,758	84,985
	15,227	78,417	93,644

11 Company Information

Leys Community Development initiative is a company incorporated in England with its registered office at The Clockhouse Project, Long Ground, Greater Leys OX4 7FX, England: it is limited by guarantee and as such does not have any issued share capital. In the event of a winding up, the trustees' members of the management committee are each required to contribute £1.