

**LEYS COMMUNITY DEVELOPMENT INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Registered No: 6918476

Registered Charity No: 1137129

DIRECTORS

Sasha East (Resigned on 2nd March 2023)

Ines Kretzschmar

Prof. Denise Morrey-Carter

Penny Wood

Lekh Raj

Melissa Latchman (Chair)

Robert Davies

Deborah Mcilveen

Nicholas Watts

REGISTERED OFFICE

The Clockhouse Project

Long Ground

Greater Leys

OX4 7FX

INDEPENDENT EXAMINER

Colin Mills

Critchleys Audit LLP

Chartered Accountants

Beaver House

23-38 Hythe Bridge Street

Oxford

OX1 2EP

BANKERS

NatWest Bank

121 High Street

Oxford

OX1 4DD

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

1. REPORT OF THE TRUSTEES

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17,	To promote any charitable purposes for the benefit of the Leys, Oxford and surrounding area, to relieve poverty and financial hardship, and to provide leisure facilities for individuals needing them by reason of youth, age, infirmity, disability, poverty or similar circumstances, also to provide education and training facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para.18 and 1.19	In the period under review, the main activities undertaken to further the charity's purpose are as follow. Leys CDI run term time and holiday youth projects designed to meet the needs of young people living in the Leys. The charity also run the Clockhouse project, designed to meet the needs of those over 50 from the Leys. The money raised by the charity manager through various grant, regular fundraising activities, user fees, and volunteers' efforts provide the resource for both programmes. The trustees confirm that in making decisions about activities they had taken into account the Charity Commissions guidelines on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The Leys CDI is almost entirely dependent upon trustees and volunteers to supplement the services of the paid staff to create the organisations strategy, to line manage the program and to provide frontline services.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Clockhouse</p> <p>The Clockhouse project had a busy schedule for over 50 s throughout the year. There were Zumba gold, Monday social and gardening session on each Monday, singing for fun session and art classes each Tuesday, bringing your own craft and Tai Chi classes were held each Wednesday and yoga classes and online Zoom social classes were held each Thursday. The average number of participants across all sessions each week were about 60.</p> <p>A trip to living Rainforest was arranged and 6 clockhouse users from the gardening club went and had a really fun filled day out. A Christmas meal was arranged for 22nd December, around 60 seniors and around 20 young people from youth group attended and had meal and fun together. A trip to Ashmolean was arranged for 23rd February, about 30 clockhouse users went and had a great day out.</p>

		<p>Youth Project</p> <p>Youth Project highlights</p> <p>The youth project held gaming workshop on Mondays, young women's project on Fridays and drop in club and homework club on Fridays each week throughout the year. There were half term activities, Easter project, summer project and Christmas project in addition to these weekly sessions.</p> <p>The youth workers also delivered sessions in St Gregory School and Windale school to make young people aware of activities on offer at Leys CDI.</p> <p>The Youth project team also took part in plant-based street food fair in Oxford Botanic Gardens at the end of July. The youth team cooked food and sold it to raise money. It was a good fund-raising event and making people aware of Leys CDI.</p> <p>The Youth project team moved from the Blackbird Leys community centre to their new The Barn around 27th July and summer programme was held in the Barn. The workshop during summer project were Robotics, drones, cooking with science, soundscape music, Oxford contemporary music project, dance, sports, art, Virtual reality and Xbox. An ice-skating day was organised for kids and a day trip to Thorpe Park. A hot meal was cooked and provided to young people every day. Around 70 young people attended over 4-week period.</p> <p>Leys CDI working in partnership with the ETM Group organised a series of 6 field trips that take 6 young people to a variety of restaurants to experience flavours and learn about menu creation under More than Bleu project. Young people got the chance to see a full restaurant kitchen in action and learned the culinary arts of frying, grilling and kitchen management.</p> <p>CDI Xmas Lunch was held at the Barn 22nd December and was attended by around 80 people. The clock house users, young people attending youth club and other people attended the lunch. The Lunch was prepared by the youth manager and team, plated and served by the CDI team and volunteers.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains solvent with £93,617 of funds in hand (FY2022 £137,936) for the planned activities. Existing reserves are adequate to cover and continue programs beyond the short run. The charity remains dependent on a continuous flow of grants, fees and micro donations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy is to hold reserves to pay for one month of salaries plus statutory redundancy for the staff.
Amount of reserves held	Para 1.22	Total unrestricted funds £15,201 (2022 = £11,779), Total restricted funds £78,416 (2022 = 126,157)

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We strongly believe that there is no uncertainty about the charity continuing as a going concern and accounts are prepared on that basis.
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Small grants and donations from individuals and trusts, fee income from charitable activities, rental income from the Barn and fundraising activities.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	The funds are placed with Columbia Threadneedle Fund Management Ltd. The trustees are satisfied how this account is run and we may add more funds to this reserve.
A description of the principal risks facing the charity.	Para 1.46	The principal risks are as follows: (i) Harm to a beneficiary in the course of a project. (ii) Reputation damage caused by action of ourselves, an associate or similar organisation. (iii) Loss of support from Peabody or Oxford City council and loss of use of premises for Clockhouse and the Barn. (iv) Unable to recruit trustees or volunteers.
Plans for the Future		<ul style="list-style-type: none"> • Arrange more activities for The Clockhouse users. • Arrange more Youth sessions based on feedback from young people. • Create more links with learning providers to delivery more classes at the Barn and the Clockhouse • Advertise The Barn more to allow more local people and the community groups to make use of the Barn.


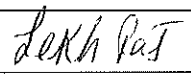
Structure, Governance and Management

Type of governing document	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	A charitable company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Most of the trustees are local and all currently have qualifications and experience in youth work, project management, public service or finance. Trustees serve for three years. Most trustees donate significant time outside meetings

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MELISSA LATCHMAN	LEKH RAJ
Position (eg Secretary, Chair, etc)	Chair of Trustees	Trustee
Date	13/11/2023	

2. INDEPENDENT EXAMINERS REPORT TO THE LEYS COMMUNITY DEVELOPMENT INITIATIVE

I report to the charity trustees on my examination of the accounts of Leys Community Development Initiative (the Company) for the year ended 31 March 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

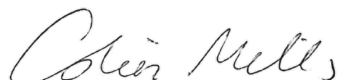
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Colin Mills

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP

Date: 16 November 2023

3. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023 Including Income and Expenditure

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2023 Totals £	31 March 2022 Totals £
INCOME					
Grants and donations					
Other Grants and Donations		13,596	71,571	85,167	189,441
Income from Charitable Activities					
Room Hire		9,292	0	9,292	8,370
Project activities		0	3,265	3,265	500
Investment Income		217	0	217	116
Total income		23,105	74,836	97,940	198,427
EXPENDITURE					
Costs of raising funds					
Expenditure on Charitable activities					
Project-related activities	3	(19,117)	(122,577)	(141,694)	(127,597)
Total expenditure		(19,117)	(122,577)	(141,694)	(127,597)
Net income (loss) before investment gains			(47,741)	(43,764)	70,830
Investment Gain		(565)	0	(565)	680
Transfer					
NET INCOME AND MOVEMENT IN FUNDS		3,422	(47,741)	(44,319)	71,510
Reconciliation of funds					
Total funds brought forward at 1 April		11,779	126,157	137,936	66,426
Total funds carried forward at 31 March		15,201	78,416	93,617	137,936

Movements in reserves and all gains and losses recognised in the year are shown above.

4. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2022 Totals £	31 March 2021 Totals £
INCOME					
Grants and donations					
Other Grants and Donations		9,032	188,779	197,811	80,945
Income from Charitable Activities					
Project activities		0	500	500	333
Investment Income		116	0	116	124
Total income		9,148	189,279	198,427	81,402
EXPENDITURE					
Costs of raising funds					
Expenditure on Charitable activities					
Project-related activities	3	(8,768)	(118,829)	(127,597)	(46,443)
Total expenditure		(8,768)	(118,829)	(127,597)	(46,443)
Net income (loss) before investment gains		380	70,450	70,830	34,959
Investment Gain		680	0	680	1,507
Transfer					
NET INCOME AND MOVEMENT IN FUNDS		1,060	70,450	71,510	36,466
Reconciliation of funds					
Total funds brought forward at 1 April		10,719	55,707	66,426	29,960
Total funds carried forward at 31 March		11,779	126,157	137,936	66,426

Movements in reserves and all gains and losses recognised in the year are shown above.

5. BALANCE SHEET

LEYS COMMUNITY DEVELOPMENT INITIATIVE (Company No 6918476)
BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	5	7,978	8,543
Tangible assets	6	681	1,162
		<u>8,659</u>	<u>9,705</u>
CURRENT ASSETS			
Debtors	7	1,451	694
Cash at bank and in hand		87,645	131,279
		<u>89,096</u>	<u>131,973</u>
LIABILITIES:			
Creditors falling due within one year	8	(4,138)	(3,742)
NET CURRENT ASSETS		<u>84,958</u>	<u>128,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,617</u>	<u>137,936</u>
NET ASSETS		<u>93,617</u>	<u>137,936</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		15,201	11,779
Restricted funds	9	78,416	126,157
		<u>93,617</u>	<u>137,936</u>

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime under Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the board on 13/11/2023 and signed on its behalf by

Ms M Latchman



Chairman

6. NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for fixed asset investments, which are shown at market value.

The company meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Credit is taken for donations and other income on the following basis:

- Donations received, including income tax recoverable.
- Interest and other investments on an accruals basis.
- Grants receivable on an accruals basis.

Capital grants are credited to the Statement of Financial Activities in the year which they are received. Depreciation of the assets is charged in the Statement of Financial Activities each year.

b) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

c) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	33.33% straight line
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Individual items of £500 and below are written off in the year of purchase.

d) Investments

Investments held as fixed assets are stated at market value at the balance sheet date.

e) Restricted Funds and Unrestricted Funds

The charity held only restricted funds at 1st April 2011 when the assets and liabilities of the former unincorporated charity were transferred in, and throughout the six subsequent years. In the year to 31st March 2019 two unrestricted funds were created to allow for the creation of a contingency fund for staff employed longer than the lifetime of a grant and to hold unrestricted grants for longer before allocating to programs.

f) Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

2 NET INCOME/EXPENDITURE FOR THE YEAR

The net income / expenditure for the year is stated after charging

	31-Mar-23	31-Mar-22
	£	£
Examiners Remuneration	1,380	1080
Depreciation	481	280
Rent & Rate	9,442	9,936

The Charity is committed to pay the Peabody £18,600 from April 2023 to March 2024 as rent and rates under a lease agreement. Majority of this will come from hiring out Barn to the local community groups and to youth Project.

3 CHARITABLE ACTIVITIES FOR THE YEAR

	31-Mar-23			31-Mar-22
	Restricted	Unrestricted	Total	
	£	£	£	£
Direct Project Activities	25,684	21	25,705	31,951
Equipment	0	0	0	0
Depreciation	481	0	481	280
Running Costs	10,560	11,404	21,964	20,547
Wages	83,484	7,678	91,162	73,080
Governance Costs	2,369	13	2,382	1,688
Legal and Professional	0	0	0	52
Total	122,578	19,116	141,694	127,598

4 STAFF COSTS FOR THE YEAR –

	31-Mar-23	31-Mar-22
	£	£
Salaries	90,123	73,080
Staff training, recruitment, and other costs	245	414
Employer Pension Contributions	1,039	0
Total	91,407	73,494

Total staff employed for the year were 2.2 Full Time Equivalent (2022 2.0 Full time Equivalent). No employees' emoluments exceeded £60,000 in the year. The management personnel were the trustees supported by the charity manager in both years. There were no related party transactions and there were no reimbursements to trustees in this reporting period.

5 FIXED ASSET INVESTMENTS

	31-Mar-23	31-Mar-22
	£	£
F & C Stewardship Responsible UK and Global Equity Fund units		
At 1 April	8,543	7,863
Liquidation	-	-
Revaluation gains (Loss)	(565)	680
At 31 March	7,978	8,543

6 TANGIBLE ASSETS

	31-Mar-23	31-Mar-23	31-Mar-22
	Equipment	Total	Total
	£	£	£
Cost			
At 1 April	29,055	29,055	27,613
Additions in year	0	0	1,442
Disposals in year	0	0	0
At 31 March	29,055	29,055	29,055
Depreciation			
At 1 April	27,893	27,893	27,613
Charge for the year	481	481	280
Disposals in year	0	0	0
At 31 March	28,374	28,374	27,893
Net Book Value			
At 31 March 2022			1,162
At 31 March 2023	681	681	

7 DEBTORS

	31-Mar-23	31-Mar-22
	Total	Total
	£	£
Grants Debtor	0	0
Rental Debtors	1,451	694
HM Revenue and Customs	0	0
Total	1,451	694

8 LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	31-Mar-23	31-Mar-22
	Total	Total
	£	£
HM Revenue and Customs	317	413
Accounts Payable	796	897
Income in advance	0	0
Other Creditors	3,025	2,432
Total	4,138	3,742

9 RESTRICTED FUNDS

Movements for the year ended 31 March 2023

Funds	01-Apr-22	Income	Expenditure	Transfer	31-Mar-23
Future Proofing CDI	11,150	1,667	12,817	0	0
Clockhouse Project	32,352	14,472	27,405	0	19,419
Clockhouse Garden Project	0	2,726	396	0	2330
Holiday Project	4,518	13,019	15,482	0	2,055
OCC Community Impact Fund Big Ideas 2022-2025	0	8,100	7,875	0	225
Other Projects: CDI Youth	12,959	964	2,653	0	11,270
Other Projects: CDI Youth Projects	63,145	33,889	53,954	0	43,080
Phoenix Rising Group	38	0	0	0	38
Young Women's Project	1,995	0	1,995	0	0
Restricted funds	126,157	74,836	122,577	0	78,416

Movements for the year ended 31 March 2022

Funds	01-Apr-21	Income	Expenditure	Transfer	31-Mar-22
Future Proofing CDI	18,809	11,949	19,608	0	11,150
Clockhouse Project	29,146	22,793	19,587	0	32,352
Creatively Clever: CDI Youth	1,276	30,918	27,676	0	4,518
Holiday Projects	3,631	13,304	3,976	0	12,959
Other Projects: CDI Youth	0	106,702	43,557	0	63,145
Motivate: CDI Youth	0	38	0	0	38
Young Women's Project	2,845	3,575	4,425	0	1,995
Restricted funds	55,707	189,279	118,829	0	126,157

10 ANALYSIS OF NET ASSETS BY FUND

31-Mar-23	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Fixed Assets	0	8,658	8,658
Net Current Assets	15,201	69,758	84,959
	15,201	78,416	93,617

31-Mar-22	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fixed Assets	0	9,705	9,705
Net Current Assets	11,779	116,452	128,231
	11,779	126,157	137,936

11 Company Information

Leys Community Development initiative is a company incorporated in England with its registered office at The Clockhouse Project, Long Ground, Greater Leys OX4 7FX, England: it is limited by guarantee and as such does not have any issued share capital. In the event of a winding up, the trustees' members of the management committee are each required to contribute £1. There were no related party transactions and there were no reimbursements to trustees in both years.