

**LEYS COMMUNITY DEVELOPMENT INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Registered No: 6918476

Registered Charity No: 1137129

DIRECTORS

Sasha East (Chair)
Steph Green (Resigned on 28th July 2021)
Ines Kretzschmar
Prof. Denise Morrey-Carter
Penny Wood
Lekh Raj
Melissa Latchman
Robert Davies
Deborah McIlveen
Nicholas Watts (appointed on 16th June 2021)

REGISTERED OFFICE

Blackbird Leys Youth & Community Centre
Blackbird Leys Road
Oxford
OX4 6HW

INDEPENDENT EXAMINER

Colin Mills
Critchleys Audit LLP
Chartered Accountants
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

BANKERS

NatWest Bank
121 High Street
Oxford
OX1 4DD

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

1. REPORT OF THE TRUSTEES

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17,	To promote any charitable purposes for the benefit of the Leys, Oxford and surrounding area, to relieve poverty and financial hardship, and to provide leisure facilities for individuals needing them by reason of youth, age, infirmity, disability, poverty or similar circumstances, also to provide education and training facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para.18 and 1.19	In the period under review, the main activities undertaken to further the charity's purpose are as follow. Leys CDI run term time and holiday youth projects designed to meet the needs of young people living in the Leys. The charity also run the Clockhouse project, designed to meet the needs of those over 50 from the Leys. The money raised by the charity manager through various grants, fundraising activities, and volunteers' efforts provide the resource for both programmes. The trustees confirm that in making decisions about activities they have had taken into account the Charity Commissions guidelines on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The Leys CDI is almost entirely dependent upon volunteers to supplement the services of the paid staff (all part time), to create the organisations strategy, to line manage the program and to provide frontline services.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In terms of The Clockhouse Project, we have worked with our members and partner organisations to safely deliver groups and activities with an aim to tackle loneliness and isolation amongst local people aged over 50 years.</p> <p>The Youth Project has delivered 4 term time youth sessions a week for young people aged 9 to 18 years including Young Women's Group, Gaming Night, Friday Drop in and Homework Club, alongside the full programme of holiday activities; all of which are designed to support young people to make friends, try new activities, develop and share their skills with the aim of increasing confidence and mental wellbeing.</p> <p>We have worked with partners including the University of Oxford, IF Science, Culham Science Centre and others to deliver high quality workshops and activities.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity remains solvent with £137,936 of funds in hand (FY2021 £66,426) for the planned activities. Existing reserves are adequate to cover and continue programs beyond the short run. The charity remains dependent on a continuous flow of grants, fees and micro donations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy is to hold reserves to pay for one month of salaries plus statutory redundancy for the staff. We have used remaining reserves to keep youth programs going and adapt sessions to online and detached during the Covid pandemic.
Amount of reserves held	Para 1.22	Total unrestricted funds £11,779 (2021 = £10,719), Total restricted funds £126,157 (2021 = 55,707)
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We strongly believe that there is no uncertainty about the charity continuing as a going concern and accounts are prepared on that basis.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Small grants and donations from individuals and trusts, fee income from charitable activities, rental income from the Glow hall and fundraising activities.
Investment policy and objectives including any social investment policy adopted.	Para 1.46	The funds are placed with BMO Global Asset Management. The trustees are satisfied how this account is run and we may add more funds to this reserve.
A description of the principal risks facing the charity.	Para 1.46	The principal risks are as follows: (i) Harm to a beneficiary in the course of a project. (ii) Reputation damage caused by action of ourselves, an associate or similar organisation. (iii) Loss of support from Catalyst or Oxford City council and loss of use of premises for Clockhouse and Glow Hall. (iv) Unable to recruit trustees or volunteers.
Plans for the Future		<p>The Clockhouse Project has worked through a phased return of groups and activities with an aim to reinstate the weekly programme. This has been completed in line with the relevant covid19 risk assessments to ensure the health and wellbeing of members, volunteers, and staff.</p> <p>The Youth Project will look to increase term time sessions to 5 a week and increase the input of our young people in the design of these sessions.</p> <p>There are outreach programmes in place for both the Clockhouse and Youth Project which are designed to reach those in the community who have not returned to Leys CDI projects since Covid lockdowns and to new residents who are not yet engaged with the projects.</p> <p>Future plans include securing a new premises for Leys CDI office and youth project following the demolition of the community centre at the end of 2022.</p>


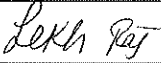
Structure, Governance and Management

Type of governing document	Para 1.25	Memorandum and Articles of Association
How is the charity constituted?	Para 1.25	A charitable company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Most of the trustees are local and all currently have qualifications and experience in youth work, project management, public service or finance. Trustees serve for three years. Most trustees donate significant time outside meetings

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SASHA EAST	LEKH RAJ
Position (eg Secretary, Chair, etc)	CHAIR/TRUSTEE	Trustee
Date	13/10/2022	

2. INDEPENDENT EXAMINERS REPORT TO THE LEYS COMMUNITY DEVELOPMENT INITIATIVE

I report to the charity trustees on my examination of the accounts of Leys Community Development Initiative (the Company) for the year ended 31 March 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Colin Mills

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Beaver House, 23-28 Hythe Bridge Street, Oxford, OX1 2EP

Date: 14 October 2022

3. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2022 Totals £	31 March 2021 Totals £
INCOME					
Grants and donations					
Other Grants and Donations		9,032	188,779	197,811	80,945
Income from Charitable Activities					
Project activities		0	500	500	333
Investment Income		116	0	116	124
Total income		9,148	189,279	198,427	81,402
EXPENDITURE					
Costs of raising funds					
Expenditure on Charitable activities					
Project-related activities	3	(8,768)	(118,829)	(127,597)	(46,443)
Total expenditure		(8,768)	(118,829)	(127,597)	(46,443)
Net income (loss) before investment gains		380	70,450	70,830	34,959
Investment Gain		680	0	680	1,507
Transfer					
NET INCOME AND MOVEMENT IN FUNDS		1,060	70,450	71,510	36,466
Reconciliation of funds					
Total funds brought forward at 1 April		10,719	55,707	66,426	29,960
Total funds carried forward at 31 March		11,779	126,157	137,936	66,426

Movements in reserves and all gains and losses recognised in the year are shown above.

4. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted and Designated funds Totals £	Restricted Income funds Totals £	31 March 2021 Totals £
INCOME				
Grants and donations				
Big Lottery Fund		0	0	0
Other Grants and Donations		12,486	68,459	80,945
Income from Charitable Activities				
Project activities		333	0	333
Investment Income		124	0	124
Total income		12,943	68,459	81,402
EXPENDITURE				
Costs of raising funds				
Expenditure on Charitable activities				
Project-related activities	3	(5,998)	(40,445)	(46,443)
Total expenditure		(5,998)	(40,445)	(46,443)
Net income (loss) before investment gains		6,945	28,014	34,959
Investment Gain		1,507	0	1,507
Transfer				
NET INCOME AND MOVEMENT IN FUNDS		8,452	28,014	36,466
Reconciliation of funds				
Total funds brought forward at 1 April		2,267	27,692	29,960
Total funds carried forward at 31 March		10,719	55,706	66,426

5. BALANCE SHEET

LEYS COMMUNITY DEVELOPMENT INITIATIVE (Company No 6918476)
BALANCE SHEET AS AT 31 MARCH 2021

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	8,543	7,862
Tangible assets	6	1,162	0
		<u>9,705</u>	<u>7,862</u>
CURRENT ASSETS			
Debtors	7	694	1,062
Cash at bank and in hand		131,279	72,386
		<u>131,973</u>	<u>73,448</u>
LIABILITIES:			
Creditors falling due within one year	8	(3,742)	(14,885)
NET CURRENT ASSETS		<u>128,231</u>	<u>58,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,936</u>	<u>66,425</u>
NET ASSETS		<u>137,936</u>	<u>66,425</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		11,779	10,719
Restricted funds	9	126,157	55,706
		<u>137,936</u>	<u>66,424</u>

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime under Companies Act 2006.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the board on 14 / 09 / 2022 and signed on its behalf by



Mrs S East

Chairman

6. NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for fixed asset investments, which are shown at market value.

The company meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

a) Income

Income generally is recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably.

Credit is taken for donations and other income on the following basis:

Donations received, including income tax recoverable.
Interest and other investments on an accruals basis.
Grants receivable on an accruals basis.

Capital grants are credited to the Statement of Financial Activities in the year which they are received. Depreciation of the assets is charged in the Statement of Financial Activities each year.

b) Expenditure

Expenditure is recognised in the accounts once a legal or constructive obligation arises to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, together with irrecoverable VAT. All support costs are allocated to the sole charitable activity, as it is considered the charity cannot carry out its work without incurring these costs.

c) Depreciation

Assets of a capital nature are shown as fixed assets and depreciated over expected lives, as follows:

Equipment	33.33% straight line
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Individual items of £500 and below are written off in the year of purchase.

d) Investments

Investments held as fixed assets are stated at market value at the balance sheet date.

e) Restricted Funds and Unrestricted Funds

The charity held only restricted funds at 1st April 2011 when the assets and liabilities of the former unincorporated charity were transferred in, and throughout the six subsequent years. In the year to 31st March 2019 two unrestricted funds were created to allow for the creation of a contingency fund for staff employed longer than the lifetime of a grant and to hold unrestricted grants for longer before allocating to programs.

f) Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

2 NET INCOME/EXPENDITURE FOR THE YEAR

The net income / expenditure for the year is stated after charging

	31-Mar-22	31-Mar-21
	£	£
Examiners Remuneration	1,080	990
Depreciation	280	1,094
Rent & Rate	9,936	-

3 CHARITABLE ACTIVITIES FOR THE YEAR

	31-Mar-22			31-Mar-21
	Restricted	Unrestricted	Total	
	£	£	£	£
Direct Project Activities	31,292	659	31,951	10,535
Equipment	0	0	0	0
Depreciation	280	0	280	1,094
Running Costs	14,803	5,744	20,547	9,864
Wages	70,879	2,201	73,080	22,285
Governance Costs	1,575	113	1,688	2,666
Legal and Professional	0	52	52	0
Total	118,829	8,769	127,598	46,444

4 STAFF COSTS FOR THE YEAR –

	31-Mar-22	31-Mar-21
	£	£
Salaries	73,080	22,042
Staff training, recruitment and other costs	414	243
Employers National Insurance	0	0
Total	73,494	22,285

Total staff employed for the year were 2.0 Full Time Equivalent (2021 1.1 Full time Equivalent). No employees' emoluments exceeded £60,000 in the year. The management personnel were the trustees supported by the charity manager in both years. There were no related party transactions and there were no reimbursements to trustees in both years.

5 FIXED ASSET INVESTMENTS

	31-Mar-22	31-Mar-21
	£	£
F & C Stewardship Responsible UK and Global Equity Fund units		
At 1 April	7,862	6,355
Liquidation	-	-
Revaluation gains	680	1,507
At 31 March	8,542	7,862

6 TANGIBLE ASSETS

	31-Mar-22	31-Mar-22	31-Mar-21
	Equipment	Total	Total
	£	£	£
Cost			
At 1 April	27,613	27,613	27,613
Additions in year	1,442	1,442	0
Disposals in year	0	0	0
At 31 March	29,055	29,055	27,613
Depreciation			
At 1 April	27,613	27,613	26,518
Charge for the year	280	280	1,095
Disposals in year	0	0	0
At 31 March	27,893	27,893	27,613
Net Book Value			
At 31 March 2021			0
At 31 March 2022	1,162	1,162	

7 DEBTORS

	31-Mar-22	31-Mar-21
	Total	Total
	£	£
Grants Debtor	0	0
Rental Debtors	694	1,062
HM Revenue and Customs	0	0
Total	694	1,062

8 LIABILITIES: CREDITORS FALLING DUE WITHIN ONE YEAR

	31-Mar-22	31-Mar-21
	Total	Total
	£	£
HM Revenue and Customs	413	0
Accounts Payable	897	250
Income in advance	0	10,000
Other Creditors	2,432	4,634
Total	3,742	14,884

9 RESTRICTED FUNDS

Movements for the year ended 31 March 2022

Funds	01-Apr-21	Income	Expenditure	Transfer	31-Mar-22
Future Proofing CDI	18,809	11,949	19,608	0	11,150
Clockhouse Project	29,146	22,793	19,587	0	32,352
Holiday Project	1,276	30,918	27,676	0	4,518
Other Projects: CDI Youth	3,631	13,304	3,976	0	12,959
Other Projects: CDI Youth Projects	0	106,702	43,557	0	63,145
Phoenix Rising Group	0	38	0	0	38
Young Women's Project	2,845	3,575	4,425	0	1,995
Restricted funds	55,707	189,279	118,829	0	126,157

Movements for the year ended 31 March 2021

Funds	01-Apr-20	Income	Expenditure	Transfer	31-Mar-21
Future Proofing CDI	0	25,500	6,691	0	18,809
Clockhouse Project	23,573	24,593	19,020	0	29,146
Creatively Clever: CDI Youth	0	12,141	12,141	0	0
Holiday Projects	1,276	0	0	0	1,276
Other Projects: CDI Youth	0	4,725	1,094	0	3,631
Motivate: CDI Youth	0	1,500	1,500	0	0
Young Women's Project	2,845	0	0	0	2,845
Restricted funds	27,694	68,459	40,446	0	55,707

10 ANALYSIS OF NET ASSETS BY FUND

31-Mar-22	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fixed Assets	0	9,705	9,705
Net Current Assets	11,779	116,452	128,231
	11,779	126,157	137,936

31-Mar-21	Unrestricted funds	Restricted funds	Total 2021
	£	£	£
Fixed Assets	0	7,863	7,863
Net Current Assets	10,719	47,844	58,563
	10,719	55,707	66,426

10 Company Information

Leys Community Development initiative is a company incorporated in England and with its registered office at Blackbird Leys Youth & Community Centre, Blackbird Leys Road, Oxford OX4 6HW, England: it is limited by guarantee and as such does not have any issued share capital. In the event of a winding up, the trustees members of the management committee are each required to contribute £1.