

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2025**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
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Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Company Information

Directors & Officers Joel Green (Chairman)
Mark Harvey (Treasurer)
Pat Lavender

Address Green Towers
Richmond Road
Hinckley
Leicestershire
LE10 0DZ

Registered Office 87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Independent Examiner A Pearson FCMA
Exec Practice
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Joel Green (Chairman)
Mark Harvey (Treasurer)
Pat Lavender

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £200,371 (2023 £31,747 Deficit) for the year, . Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on 05 August 2025 , and signed on its behalf by:

Joal Green	<i>J Green</i>	Director Chairman
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Mark Harvey	<i>M Harvey</i>	Director Treasurer
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Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Independent Examiners Report

Independent Examiners Report to the Trustees of Hinckley Club for Young People Ltd ('The Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

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Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 05 August 2025

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
<u>Incoming Resources</u>					
Grants & Donations	2	246,685	157,640	404,325	37,007
Charitable Activities	3	261,124	-	261,124	220,568
Gift Aid				-	-
Investment Income		8,808	-	8,808	1,541
Total Income		516,617	157,640	674,257	259,116
<u>Resources expended</u>					
Charitable Activities					
Salaries & Pensions	5	131,179	5,084	136,263	114,211
Activities		9,982	345	10,327	10,013
Snack Bar Purchases		27,832		27,832	28,908
Post, Office & Telephone		5,860		5,860	4,094
Advertising		954		954	850
Rent & Rates		6,361		6,361	4,465
Light & Heat		65,436		65,436	66,726
Cleaning & Maintenance		1,562		1,562	1,692
Repairs & Renewals & Equipment		19,745		19,745	13,589
Solar Carbon Energy Project		-	148,960	148,960	-
Waste Disposal		5,436		5,436	2,580
IT Costs		2,891		2,891	1,750
Licences		2,675		2,675	2,799
Volunteer Exps		3,220		3,220	2,351
Insurance		8,656	560	9,216	11,355
Subs & Affiliations		1,338		1,338	607
Training		500		500	936
Legal & Professional Fees		1,592		1,592	278
Bank Charges		2,025	-	2,025	4,087
Depreciation		14,772	-	14,772	14,772
		312,016	154,949	466,965	286,063
Other Costs					
Accountancy Charges		4,920	-	4,920	4,800
Total Expenditure		316,936	154,949	471,885	290,863
Net Income/(Expenditure) for the Year		199,681	2,691	202,372	(31,747)
Prior Year Adjustment	11	-	-	-	5,116
Net movements for the year		199,681	2,691	202,372	(26,631)
Accumulated Reserves b/f		242,833	283	243,116	269,747
Total Reserves		442,514	2,974	445,488	243,116

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Balance Sheet

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
Assets					
Fixed Assets	4	99,241	-	99,241	114,013
Current Assets					
Stock	6	3,044	-	3,044	2,677
Debtors & Prepayments		22,793	-	22,793	11,995
Cash at Bank and in hand		325,831	2,974	328,805	120,716
		351,668	2,974	354,642	135,388
Less Current Liabilities					
Creditors less than one year	7	(8,395)	-	(8,395)	(5,685)
Net Current Assets		343,273	2,974	346,247	129,703
Total Assets less Current Liabilities		442,514	2,974	445,488	243,716
Reserves					
Designated Funds		50,000	-	50,000	50,000
Unrestricted funds		392,514	-	392,514	192,833
Restricted funds	8	-	2,974	2,974	283
Total Reserves	9	442,514	2,974	445,488	243,116

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the Trustees on 05 August 2025, and signed on its behalf by:

Joel Green *J Green* Chairman

Mark Harvey *M Harvey* Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £200,371 for the year ended 31 March 2025. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to align with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2025	Total 2024
Solar Carbon Legacy	-	148,960	148,960	-
Leicester & Rutland - CMF	14,857	-	14,857	15,300
B Abbott - Bequeathment	209,328	-	209,328	-
HBBC - HAF	-	1,500	1,500	-
HBBC - Maintenance	22,500	-	22,500	10,398
HBBC - CMF	-	4,800	4,800	5,000
LCC - CMF	-	2,380	2,380	2,485
Other Grants & Donations	-	-	-	3,824
Total	246,685	157,640	404,325	37,007

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

3 Activities for Generating Funds	2025	2024
Membership & Subscriptions	30,453	33,352
Snack Bar	35,074	38,699
Bar Rent	5,293	4,591
Room & Facilities Hire	187,274	141,553
Other	3,030	2,373
Total	<u>261,124</u>	<u>220,568</u>

4 Fixed Assets

	£		£		£	
	Equipment		Vehicles		Total	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Cost B/f	278,087				278,087	-
Additions	-				-	-
Disposals	-				-	-
Cost C/f	278,087				278,087	-
Depreciation B/f	(164,074)				(164,074)	-
Depreciation	(14,772)				(14,772)	-
Depreciation C/f	(178,846)				(178,846)	-
Net Book value c/f	<u>99,241</u>				<u>99,241</u>	-

5 Staff costs

	2025	2024
Number of employees:		
The average number of paid employees during the year were:	17	15
Employment costs:		
Wages and salaries	129,157	110,552
Employers national insurance	5,406	2,213
Pension contributions	1,700	1,446
	<u>136,263</u>	<u>114,211</u>

No employee received remuneration amounting to more than £60,000 in either year.
The Centre Manager Remuneration not including Pension Cost was £24,627 (2024 £22,506)

No of Volunteers assisting the club was estimated 50 50

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

	2025	2024
7 Creditors : amounts falling due within one year		
Accruals	8,395	5,685
	<u>8,395</u>	<u>5,685</u>

8 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
Solar Carbon Project	-	148,960	(148,960)	-	-	-
Leics CM	-	4,800	(4,800)	-	-	-
HBBC - HAF	-	1,500	-	-	-	1,500
LCC CMF	283	2,380	(1,189)	-	-	1,474
	<u>283</u>	<u>157,640</u>	<u>(154,949)</u>	<u>-</u>	<u>-</u>	<u>2,974</u>

9 Analysis of Net Funds

	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	99,241	-	99,241
Current Assets	50,000	301,668	2,974	354,642
Current Liabilities	-	(8,395)	-	(8,395)
Fund balance	<u>50,000</u>	<u>392,514</u>	<u>2,974</u>	<u>445,488</u>

The Directors have provided towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2025 is £50,000

10 Transactions with Director Trustees & Related Parties

Miss Raegan Green a relative of Mr Joal Green Chairman rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. The Bar Facility is rented on 60% of the Net Surplus being paid to the Club as provided by independent accounting services.

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides Admin & Cleaning services to the value of £1,510 (2024 £1,329) during the year

No other Trustees received remuneration or reimbursed expenses during the year.