

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales · Charity number 1137126

Details

Other names HCYP

Status Registered

Legal form Charitable company

Company number [07276097](#)

Registered 2010-07-28

Register [View on the Charity Commission register](#)

Contact

Address 87 Main Street
Newtown Linford
Leicester
LE6 0AF

Phone 01530249259

Email info@greentowers.co.uk

Website www.greentowers.co.uk

Activities

Objects: 1 TO ADVANCE THE CONDITIONS OF LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH: A THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE B PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS C TO HELP DEVELOP THE MENTAL AND SPIRITUAL CAPACITIES OF YOUNG PEOPLE 2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY 3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF A ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS B PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS

Activities: To advance the conditions of life and relieve the needs of young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£674,257	£471,885	£445,488	17
2024-03-31	£191,718	£232,728	-	-
2023-03-31	£191,718	£232,728	-	-
2022-03-31	£202,518	£191,681	-	-
2021-03-31	£166,565	£186,891	-	-

Trustees

Name	Role	Appointed
REG GREEN	Chair	
JOEL GREEN		
MARK HARVEY		

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales - Charity number 1137126

Accounts

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2025**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Company Information

Directors & Officers Joel Green (Chairman)
 Mark Harvey (Treasurer)
 Pat Lavender

Address Green Towers
 Richmond Road
 Hinckley
 Leicestershire
 LE10 0DZ

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Joel Green (Chairman)
Mark Harvey (Treasurer)
Pat Lavender

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £200,371 (2023 £31,747 Deficit) for the year, . Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on 05 August 2025 , and signed on its behalf by:

Joal Green *J Green* Director Chairman

Mark Harvey *M Harvey* Director Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Independent Examiners Report

Independent Examiners Report to the Trustees of Hinckley Club for Young People Ltd ('The Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Type text here

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 05 August 2025

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
<u>Incoming Resources</u>					
Grants & Donations	2	246,685	157,640	404,325	37,007
Charitable Activities	3	261,124	-	261,124	220,568
Gift Aid				-	-
Investment Income		8,808	-	8,808	1,541
Total Income		516,617	157,640	674,257	259,116
<u>Resources expended</u>					
Charitable Activities					
Salaries & Pensions	5	131,179	5,084	136,263	114,211
Activities		9,982	345	10,327	10,013
Snack Bar Purchases		27,832		27,832	28,908
Post, Office & Telephone		5,860		5,860	4,094
Advertising		954		954	850
Rent & Rates		6,361		6,361	4,465
Light & Heat		65,436		65,436	66,726
Cleaning & Maintenance		1,562		1,562	1,692
Repairs & Renewals & Equipment		19,745		19,745	13,589
Solar Carbon Energy Project		-	148,960	148,960	-
Waste Disposal		5,436		5,436	2,580
IT Costs		2,891		2,891	1,750
Licences		2,675		2,675	2,799
Volunteer Exps		3,220		3,220	2,351
Insurance		8,656	560	9,216	11,355
Subs & Affiliations		1,338		1,338	607
Training		500		500	936
Legal & Professional Fees		1,592		1,592	278
Bank Charges		2,025	-	2,025	4,087
Depreciation		14,772	-	14,772	14,772
		312,016	154,949	466,965	286,063
Other Costs					
Accountancy Charges		4,920	-	4,920	4,800
Total Expenditure		316,936	154,949	471,885	290,863
Net Income/(Expenditure) for the Year		199,681	2,691	202,372	(31,747)
Prior Year Adjustment	11	-	-	-	5,116
Net movements for the year		199,681	2,691	202,372	(26,631)
Accumulated Reserves b/f		242,833	283	243,116	269,747
Total Reserves		442,514	2,974	445,488	243,116

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2025	£ Total 2024
Fixed Assets	4	99,241	-	99,241	114,013
Current Assets					
Stock	6	3,044	-	3,044	2,677
Debtors & Prepayments		22,793	-	22,793	11,995
Cash at Bank and in hand		325,831	2,974	328,805	120,716
		351,668	2,974	354,642	135,388
Less Current Liabilities					
Creditors less than one year	7	(8,395)	-	(8,395)	(5,685)
Net Current Assets		343,273	2,974	346,247	129,703
Total Assets less Current Liabilities		442,514	2,974	445,488	243,716
Reserves					
Designated Funds		50,000	-	50,000	50,000
Unrestricted funds		392,514	-	392,514	192,833
Restricted funds	8	-	2,974	2,974	283
Total Reserves	9	442,514	2,974	445,488	243,116

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the Trustees on 05 August 2025, and signed on its behalf by:

Joel Green *J Green* Chairman

Mark Harvey *M Harvey* Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Surplus of £200,371 for the year ended 31 March 2025. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to align with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2025	Total 2024
Solar Carbon Legacy	-	148,960	148,960	-
Leicester & Rutland - CMF	14,857	-	14,857	15,300
B Abbott - Bequeathment	209,328	-	209,328	-
HBBC - HAF	-	1,500	1,500	-
HBBC - Maintenance	22,500	-	22,500	10,398
HBBC - CMF	-	4,800	4,800	5,000
LCC - CMF	-	2,380	2,380	2,485
Other Grants & Donations	-	-	-	3,824
Total	246,685	157,640	404,325	37,007

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

3 Activities for Generating Funds	2025	2024
Membership & Subscriptions	30,453	33,352
Snack Bar	35,074	38,699
Bar Rent	5,293	4,591
Room & Facilities Hire	187,274	141,553
Other	3,030	2,373
Total	<u>261,124</u>	<u>220,568</u>

4 Fixed Assets

	£		£		£	
	Equipment		Vehicles		Total	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Cost B/f	278,087				278,087	-
Additions	-				-	-
Disposals	-				-	-
Cost C/f	278,087				278,087	-
Depreciation B/f	(164,074)				(164,074)	-
Depreciation	(14,772)				(14,772)	-
Depreciation C/f	(178,846)				(178,846)	-
Net Book value c/f	<u>99,241</u>				<u>99,241</u>	-

5 Staff costs

	2025	2024
Number of employees:		
The average number of paid employees during the year were:	17	15
Employment costs:		
Wages and salaries	129,157	110,552
Employers national insurance	5,406	2,213
Pension contributions	1,700	1,446
	<u>136,263</u>	<u>114,211</u>

No employee received remuneration amounting to more than £60,000 in either year.
The Centre Manager Remuneration not including Pension Cost was £24,627 (2024 £22,506)

No of Volunteers assisting the club was estimated	50	50
---	----	----

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2025
Notes to the Financial Statements

	2025	2024
7 Creditors : amounts falling due within one year		
Accruals	8,395	5,685
	8,395	5,685

8 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
Solar Carbon Project	-	148,960	(148,960)	-	-	-
Leics CM	-	4,800	(4,800)	-	-	-
HBBC - HAF	-	1,500	-	-	-	1,500
LCC CMF	283	2,380	(1,189)	-	-	1,474
	283	157,640	(154,949)	-	-	2,974

9 Analysis of Net Funds

	Designated	Unrestricted	Restricted		Total
Fixed Assets	-	99,241	-		99,241
Current Assets	50,000	301,668	2,974		354,642
Current Liabilities	-	(8,395)	-		(8,395)
Fund balance	50,000	392,514	2,974		445,488

The Directors have provided towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2025 is £50,000

10 Transactions with Director Trustees & Related Parties

Miss Raegan Green a relative of Mr Joal Green Chairman rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. The Bar Facility is rented on 60% of the Net Surplus being paid to the Club as provided by independent accounting services.

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides Admin & Cleaning services to the value of £1,510 (2024 £1,329) during the year

No other Trustees received remuneration or reimbursed expenses during the year.

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales - Charity number 1137126

Accounts

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2024**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Company Information

Directors & Officers Joel Green (Chairman)
 Mark Harvey (Treasurer)
 Pat Lavender

Address Green Towers
 Richmond Road
 Hinckley
 Leicestershire
 LE10 0DZ

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Joel Green (Chairman)
Mark Harvey (Treasurer)
Pat Lavender

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £31,747 (2023 £35,894 Deficit) for the year, . Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern' for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on 17th Sept 2024 , and signed on its behalf by:

Joal Green *J Green* Director Chairman

Mark Harvey *M Harvey* Director Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Independent Examiners Report

Independent Examiners Report to the Trustees of Hinckley Club for Young People Ltd ('The Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 17 Sept 2024

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
<u>Incoming Resources</u>					
Grants & Donations	2	14,222	22,785	37,007	10,170
Charitable Activities	3	220,568	-	220,568	181,099
Gift Aid				-	-
Investment Income		1,541	-	1,541	449
Total Income		236,331	22,785	259,116	191,718
<u>Resources expended</u>					
Charitable Activities					
Salaries & Pensions	5	105,834	8,377	114,211	96,604
Activities		7,358	2,655	10,013	2,969
Snack Bar Purchases		25,540	3,368	28,908	18,629
Post, Office & Telephone		4,094	-	4,094	3,793
Advertising		850	-	850	769
Rent & Rates		4,465	-	4,465	9,171
Light & Heat		60,135	6,591	66,726	40,354
Cleaning & Maintenance		1,692	-	1,692	1,938
Repairs & Renewals & Equipment		11,872	1,717	13,589	14,013
Waste Disposal		2,580		2,580	1,967
IT Costs		1,750	-	1,750	1,623
Licences		2,799		2,799	1,982
Volunteer Exps		2,351		2,351	1,659
Insurance		10,903	452	11,355	10,877
Subs & Affiliations		607	-	607	1,039
Training		936	-	936	443
Legal & Professional Fees		278	-	278	1,969
Bank Charges		4,087	-	4,087	3,464
Depreciation		14,772	-	14,772	14,772
		262,903	23,160	286,063	228,035
Other Costs					
Accountancy Charges		4,800	-	4,800	4,693
Total Expenditure		267,703	23,160	290,863	232,728
Net Income/(Expenditure) for the Year		(31,372)	(375)	(31,747)	(41,010)
Prior Year Adjustment	11	5,116	-	5,116	-
Net movements for the year		(26,256)	(375)	(26,631)	(41,010)
Accumulated Reserves b/f		269,090	658	269,748	310,758
Total Reserves		242,834	283	243,117	269,748

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2024	£ Total 2023
Fixed Assets	4	113,413	-	113,413	126,457
Current Assets					
Stock	6	2,677	-	2,677	1,457
Debtors & Prepayments		11,995	-	11,995	14,747
Cash at Bank and in hand		120,433	283	120,716	133,695
		135,105	283	135,388	149,899
Less Current Liabilities					
Creditors less than one year	7	(5,685)	-	(5,685)	(6,608)
Net Current Assets		129,420	283	129,703	143,291
Total Assets less Current Liabilities		242,833	283	243,116	269,748
Reserves					
Designated Funds		50,000	-	50,000	50,000
Unrestricted funds		192,833	-	192,833	219,090
Restricted funds	8	-	283	283	658
Total Reserves	9	242,833	283	243,116	269,748

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the Trustees on 17th Sept 2024 , and signed on its behalf by:

Joel Green *J Green* Chairman

Mark Harvey *M Harvey* Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £31,747 for the year ended 31 March 2024. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to align with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total 2024	Total 2023
CJRS Furlough Grant	-	-	-	637
Leicester & Rutland - Activities	-	15,300	15,300	-
RCC - Climbing Wall	-	-	-	2,750
HBBC - Maintenance	10,398	-	10,398	5,000
HBBC - Rural Community	-	5,000	5,000	-
LCC - HAF Part 1	-	2,485	2,485	-
Other Grants & Donations	3,824	-	3,824	1,783
Total	14,222	22,785	37,007	10,170

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Notes to the Financial Statements

3 Activities for Generating Funds	2024	2023
Membership & Subscriptions	33,352	22,319
Snack Bar	38,699	24,261
Bar Rent	4,591	6,860
Catering Income	-	51
Room & Facilities Hire	141,553	126,768
Other	2,373	840
Total	<u>220,568</u>	<u>181,099</u>

4 Fixed Assets

	£		£		£	
	Equipment	Restricted	Vehicles	Restricted	Total	Restricted
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Cost B/f	275,759				275,759	-
Additions	1,728				1,728	-
Disposals	-				-	-
Cost C/f	277,487				277,487	-
Depreciation B/f	(149,302)				(149,302)	-
Depreciation	(14,772)				(14,772)	-
Depreciation C/f	(164,074)				(164,074)	-
Net Book value c/f	<u>113,413</u>				<u>113,413</u>	-

5 Staff costs

	2024	2023
Number of employees:		
The average number of paid employees during the year were:	15	14
Employment costs:		
Wages and salaries	110,552	92,263
Employers national insurance	2,213	1,855
Pension contributions	1,446	2,486
	<u>114,211</u>	<u>96,604</u>

No employee received remuneration amounting to more than £60,000 in either year.
The Centre Manager Remuneration not including Pension Cost was £22,506 (2023 £20,493)

No of Volunteers assisting the club was estimated 50 50

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2024
Notes to the Financial Statements

	2024	2023
7 Creditors : amounts falling due within one year		
Accruals	5,685	6,608
	5,685	6,608

8 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
Leicester & Rutland - Activities	-	15,300	(15,300)			-
HBBC - Rural Community	-	5,000	(4,717)			283
HBBC - HAF Part 1		2,485	(2,485)			-
RCC Climbing Wall	658	-	(658)	-		-
	658	22,785	(23,160)	-	-	283

9 Analysis of Net Funds

	Designated	Unrestricted	Restricted		Total
Fixed Assets	-	113,413	-		113,413
Current Assets	50,000	85,105	283		135,388
Current Liabilities	-	(5,685)	-		(5,685)
Fund balance	50,000	192,833	283		243,116

The Directors have provided towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2024 is £50,000

10 Transactions with Director Trustees & Related Parties

Miss Raegan Green a relative of Mr Joal Green Chairman rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. The Bar Facility is rented on 60% of the Net Surplus being paid to the Club as provided by independent accounting services.

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides Admin & Cleaning services to the value of £1329 (2023 £798) during the year

No other Trustees received remuneration or reimbursed expenses during the year.

11 A late banking on 04 April 2003 was not accounted for in the Debtor Reconciliation in the 2023 accounts

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales - Charity number 1137126

Accounts

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2023**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Company Information

Directors & Officers Reg Green (Deceased)
Mark Harvey (Treasurer)
Joel Green (Chairman)
Pat Lavender (appointed 19 September 2023)

Address Green Towers
Richmond Road
Hinckley
Leicestershire
LE10 0DZ

Registered Office 87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Independent Examiner A Pearson FCMA
Exec Practice
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Reg Green (Deceased)
Mark Harvey (Treasurer)
Joel Green (Chairman)
Pat Lavender (Appointed 19th September 2023)

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £41,010 (£10,837 Surplus 2022) for the year, . Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on 19 September 2023, and signed on its behalf by:

Joal Green *J Green* Director Chairman

Mark Harvey *M Harvey* Director Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Independent Examiners Report

Independent Examiners Report to the Trustees of Hinckley Club for Young People Ltd ('The Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 19 September 2023

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
<u>Incoming Resources</u>					
Grants & Donations	2	7,420	2,750	10,170	25,608
Charitable Activities	3	181,099	-	181,099	176,900
Gift Aid				-	-
Investment Income		449	-	449	10
Total Income		188,968	2,750	191,718	202,518
<u>Resources expended</u>					
Charitable Activities					
Salaries & Pensions	5	93,359	3,245	96,604	78,812
Activities		2,969	-	2,969	3,995
Snack Bar Purchases		18,629	-	18,629	14,789
Post, Office & Telephone		3,793	-	3,793	2,110
Advertising		769	-	769	212
Rent & Rates		9,171	-	9,171	3,420
Light & Heat		40,354	-	40,354	25,873
Cleaning & Maintenance		1,938	-	1,938	2,750
Repairs & Renewals & Equipment		12,253	1,760	14,013	10,588
Waste Disposal		1,967		1,967	2,029
IT Costs		1,623	-	1,623	4,059
Licences		1,982		1,982	3,036
Volunteer Exps		1,659		1,659	1,675
Insurance		10,877	-	10,877	9,558
Subs & Affiliations		1,039	-	1,039	389
Training		111	332	443	1,821
Legal & Professional Fees		1,969	-	1,969	3,030
Sundry Expenses		-	-	-	180
Bank Charges		3,464	-	3,464	2,277
Depreciation		14,772	-	14,772	16,350
		222,698	5,337	228,035	186,953
Other Costs					
Accountancy Charges		4,693	-	4,693	4,728
Total Expenditure		227,391	5,337	232,728	191,681
Net Income/(Expenditure) for the Year		(38,423)	(2,587)	(41,010)	10,837
Net movements for the year		(38,423)	(2,587)	(41,010)	10,837
Accumulated Reserves b/f		307,513	3,245	310,758	299,921
Total Reserves		269,090	658	269,748	310,758

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Total 2022
Fixed Assets	4	126,457	-	126,457	137,641
Current Assets					
Stock	6	1,457	-	1,457	1,446
Debtors & Prepayments		14,747	-	14,747	12,360
Cash at Bank and in hand		133,037	658	133,695	167,409
		149,241	658	149,899	181,215
Less Current Liabilities					
Creditors less than one year	7	(6,608)	-	(6,608)	(8,098)
Net Current Assets		142,633	658	143,291	173,117
Total Assets less Current Liabilities		269,090	658	269,748	310,758
Reserves					
Designated Funds		50,000	-	50,000	45,000
Unrestricted funds		219,090	-	219,090	262,513
Restricted funds	8	-	658	658	3,245
Total Reserves	9	269,090	658	269,748	310,758

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

Approved by the Trustees on 19 September 2023, and signed on its behalf by:

Joel Green *J Green* Chairman

Mark Harvey *M Harvey* Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102

- the requirements of Section 7 Statement of Cash Flows

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £40,010 for the year ended 31 March 2023. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, costs have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and it is probable that a transfer of economic benefit will be required in settlement of the obligation, and can be reliably measured.

1.3 Donations and Voluntary Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to funds and it is probable that the income will be received and the amount can be measured reliably. Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs have been allocated between charitable activity and governance costs. Where items involve more than one fund they are apportioned between categories, and apportioned to fund based on the estimated expenditure of resource according to the nature of cost. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of restricted funds is set out in the notes to the financial statements.

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to aligne with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total	<i>Total</i>
			2023	<i>2022</i>
CJRS Furlough Grant	637	-	637	6,518
LCC	-	-	-	7,500
RCC - Climbing Wall	-	2,750	2,750	-
HBBC	5,000	-	5,000	-
PWC - YCSF	-	-	-	9,300
Other Grants & Donations	1,783	-	1,783	2,290
Total	7,420	2,750	10,170	<i>25,608</i>

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

3 Activities for Generating Funds	2023	2022
Membership & Subscriptions	22,319	26,091
Snack Bar	24,261	21,571
Bar Rent	6,860	-
Catering Income & Rent	51	777
Room & Facilities Hire	126,768	127,215
Other	840	1,246
Total	181,099	176,900

4 Fixed Assets

	£		£		£	
	Equipment Unrestricted	Restricted	Vehicles Unrestricted	Restricted	Total Unrestricted	Restricted
Cost B/f	272,171				272,171	-
Additions	3,588				3,588	-
Disposals	-				-	-
Cost C/f	275,759				275,759	-
Depreciation B/f	(134,530)				(134,530)	-
Depreciation	(14,772)				(14,772)	-
Depreciation C/f	(149,302)				(149,302)	-
Net Book value c/f	126,457				126,457	-

5 Staff costs

	2023	2022
Number of employees:		
The average number of paid employees during the year were:	15	14
Employment costs:		
Wages and salaries	92,945	74,471
Employers national insurance	2,213	1,855
Pension contributions	1,446	2,486
	96,604	78,812

No employee received remuneration amounting to more than £60,000 in either year.
The Centre Manager Remuneration not including Pension Cost was £20,493 (2022 £19,438)

No of Volunteers assisting the club was estimated 50 50

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2023
Notes to the Financial Statements

	2023	2022
7 Creditors : amounts falling due within one year		
Accruals	6,608	8,098
	6,608	8,098

8 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
LCC - Shire Grant	3,245	-	(3,245)			-
RCC Climbing Wall		2,750	(2,092)	-		658
	3,245	2,750	(5,337)	-	-	658

9 Analysis of Net Funds

	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	126,457	-	126,457
Current Assets	50,000	99,241	658	149,899
Current Liabilities	-	(6,608)	-	(6,608)
Fund balance	50,000	219,090	658	269,748

The Directors have agreed to Designate Funds £5,000 pa towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2022 is £50,000

10 Transactions with Director Trustees & Related Parties

Miss Raegan Green a relative of Mr Joal Green Chairman rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. The Bar Facility is rented on 60% of the Net Surplus being paid to the Club as provided by independent accounting services.

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides Admin & Cleaning services to the value of £ 798 (2022 £720) during the year

No other Trustees received remuneration or reimbursed expenses during the year.

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales - Charity number 1137126

Accounts

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2022**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Company Information

Directors & Officers Reg Green Chairman
 Mark Harvey Treasurer
 Joel Green

Address Green Towers
 Richmond Road
 Hinckley
 Leicestershire
 LE10 0DZ

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Reg Green (Chairman)
Mark Harvey (Treasurer)
Joel Green

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £14,018 (£20,326) for the year, .

Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on 11 October 2022, and signed on its behalf by:

Reg Green	<i>Reg Green</i>	Director Chairman
Mark Harvey	<i>M Harvey</i>	Director Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Independent Examiners Report

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 9

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
 - 2 the accounts do not accord with those records; or
 - 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
 - 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

A Pearson

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: 11 October 2022

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
<u>Incoming Resources</u>					
Grants & Donations	2	18,108	7,500	25,608	122,777
Charitable Activities	3	176,900	-	176,900	42,625
Gift Aid				-	1,132
Investment Income		10	-	10	31
Total Income		195,018	7,500	202,518	166,565
<u>Resources expended</u>					
Raising Funds					
Activities		3,995	-	3,995	25
Snack Bar Purchases		14,789	-	14,789	3,559
Salaries & Pensions	5	11,421	3,427	14,848	3,637
		30,205	3,427	33,632	7,221
Charitable Activities					
Salaries & Pensions	5	63,964	-	63,964	86,572
Post, Office & Telephone		2,110	-	2,110	419
Advertising		212	-	212	-
Rent & Rates		3,420	-	3,420	-
Light & Heat		25,873	-	25,873	16,420
Cleaning & Maintenance		2,750	-	2,750	2,291
Repairs & Renewals & Equipment		9,760	828	10,588	11,300
Waste Disposal		2,029	-	2,029	814
IT Costs		4,059	-	4,059	2,057
Licences		3,036	-	3,036	147
Volunteer Exps		1,675	-	1,675	25
Insurance		9,558	-	9,558	8,558
Subs & Affiliations		389	-	389	-
Training		1,821	-	1,821	60
Legal & Professional Fees		3,030	-	3,030	1,530
Sundry Expenses		180	-	180	748
Bank Charges		2,277	-	2,277	977
Depreciation		14,772	1,578	16,350	43,512
		150,915	2,406	153,321	175,430
Other Costs					
Accountancy Charges		4,728	-	4,728	4,240
Total Expenditure		185,848	5,833	191,681	186,891
Net Income/(Expenditure) for the Year		9,170	1,667	10,837	(20,326)
Net movements for the year		9,170	1,667	10,837	(20,326)
Accumulated Reserves b/f		298,343	1,578	299,921	320,399
Prior Year Adjustment		-	-	-	(152)
Total Reserves		307,513	3,245	310,758	299,921

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2022	£ Total 2021
Fixed Assets	4	137,641	-	137,641	153,991
Current Assets					
Stock	6	1,446	-	1,446	1,196
Debtors & Prepayments		12,360	-	12,360	2,393
Cash at Bank and in hand		164,164	3,245	167,409	150,042
		177,970	3,245	181,215	153,631
Less Current Liabilities					
Creditors less than one year	7	(8,098)	-	(8,098)	(7,700)
Net Current Assets		169,872	3,245	173,117	145,931
Total Assets less Current Liabilities		307,513	3,245	310,758	299,922
Reserves					
Designated Funds		45,000	-	45,000	40,000
Unrestricted funds		262,513	-	262,513	258,343
Restricted funds	8	-	3,245	3,245	1,578
Total Reserves	9	307,513	3,245	310,758	299,921

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 11 October 2022, and signed on its behalf by:

Reg Green *Reg Green* Chairman

Mark Harvey *M Harvey* Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £14,018 for the year ended 31 March 2022. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis.

1.3 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs are shown and allocated between Cost of Generating Funds, Charitable Activities and Governance costs, in accordance with the Chariry SORP. Where items involve more than one category they are apportioned between categories according to the nature of cost

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to aligne with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

	£	£	£	£
	Unrestricted	Restricted	Total	<i>Total</i>
			2022	<i>2021</i>
CJRS Furlough Grant	6,518	-	6,518	54,782
HBBC	-	-	-	39,714
LCC	-	7,500	7,500	12,412
Next Generation	-	-	-	4,000
PWC - YCSF	9,300	-	9,300	-
Other Grants & Donations	2,290	-	2,290	11,869
Total	18,108	7,500	25,608	<i>122,777</i>

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

3 Activities for Generating Funds	2022	2021
Membership & Subscriptions	26,091	75
Snack Bar	21,571	2,007
Bar Rent	-	905
Catering Income & Rent	777	130
Room & Facilities Hire	127,215	39,186
Other	<u>1,246</u>	<u>322</u>
Total	<u>176,900</u>	<u>42,625</u>

4 Fixed Assets

	£		£		£	
	Equipment Unrestricted	Restricted	Vehicles Unrestricted	Restricted	Total Unrestricted	Restricted
Net Book value b/f	152,413	1,578	-	-	152,413	1,578
Additions		-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	(14,772)	(1,578)	-	-	(14,772)	(1,578)
Net Book value c/f	<u>137,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,641</u>	<u>-</u>

5 Staff costs

	2022	2021
Number of employees:		
The average number of paid employees during the year were:	14	13
Employment costs:		
Wages and salaries	74,471	85,667
Employers national insurance	1,855	4,412
Pension contributions	<u>2,486</u>	<u>130</u>
	<u>78,812</u>	<u>90,209</u>

No employee received remuneration amounting to more than £60,000 in either year.
Staff directly associated with Club Activities are shown under Cost of Generating Voluntary Income

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2022
Notes to the Financial Statements

	2022	2021
7 Creditors : amounts falling due within one year		
Accruals	8,098	7,700
	8,098	7,700

8 Analysis of Funds

Restricted Funds - Cash	Balance B/F	Income	Expenditure	Assets	Transfers	Balance C/F
LCC - Shire Grant		7,500	(4,255)			3,245
MY Place Depreciation			(1,578)	1,578		-
	-	7,500	(5,833)	1,578	-	3,245

9 Analysis of Net Funds

	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	137,641	-	137,641
Current Assets	45,000	132,970	3,245	181,215
Current Liabilities	-	(8,098)	-	(8,098)
Fund balance	45,000	262,513	3,245	310,758

The Directors have agreed to Designate Funds £5,000 pa towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2022 is £45,000

10 Transactions with Director Trustees & Related Parties

Miss Raegan Green the grand-daughter of Mr Reg Green Chairman rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. For 2021/22 the rental agreement was suspended following the COVID Pandemic

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides administration services to the value of £ 720 (2021 £720) during the year

No other Trustees received remuneration or reimbursed expenses during the year.

HINCKLEY CLUB FOR YOUNG PEOPLE LIMITED

England & Wales - Charity number 1137126

Accounts

Hinckley Club for Young People Ltd

**UNAUDITED
FINANCIAL STATEMENTS
For the year to 31 March 2021**

**Charity Reg No 1137126
(A Company limited by Guarantee 07276097)**

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Contents

<u>Page</u>	<u>Contents</u>
Page 1	Company Information
Page 2/3	Directors Trustees' Report
Page 4	Independent Examiners Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Page 7	Notes to the Financial Statements - Accounting Policies
Page 8	Notes to the Financial Statements (Continued)
Page 9	Notes to the Financial Statements (Continued)

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Company Information

Directors & Officers Reg Green Chairman
 Mark Harvey Treasurer
 Joel Green

Address Green Towers
 Richmond Road
 Hinckley
 Leicestershire
 LE10 0DZ

Registered Office 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Independent Examiner A Pearson FCMA
 Exec Practice
 87 Main Street
 Newtown Linford
 Leicestershire
 LE6 0AF

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (1)

The Directors, who are also trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

Constitution

Hinckley Club for Young People Ltd (incorporated 07 June 2010) is a charity and a company limited by guarantee, and does not have a share capital. It is governed by its Memorandum and Articles of Association.

Objectives & Policies of the Charity

To advance the conditions of life and relieve the needs of young people through:

- (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - (c) To help develop the mental and spiritual capacities of young people;
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Directors & Trustees

Directors who have held office are also Trustees of the charity as follows

Reg Green (Chairman)
Mark Harvey (Treasurer)
Joel Green

Subject to appointments at the Annual General Meeting the directors shall appoint members and committees to control of the affairs of the Club and may delegate any part of its duties to such committees. Without prejudice to the generality of the foregoing, the Directors powers shall include the appointment, control and dismissal of all members and staff.

Review of the Business

The charity reported an excess of expenditure over income of £22,038 (£32,862) for the year, .

Hinckley Clubs for Young People Ltd opened on 09 October 2010. Further information regarding the clubs activities is contained in the 'Trustees Annual Report'. The Charity aims to operate on a sustainable basis supported by the revenues from commercial lettings and social activities to support the day to day running costs of the building. However Fund Raising, Grants and Donations will continue to be a necessary stream of Income to support the ongoing development and maintenance of facilities

The Trustees are satisfied that the club has adequate resources to continue operating as a 'Going Concern for the foreseeable future.

Reserves Policy

The Reserve Policy agreed by the Committee is to maintain Unrestricted Funds in the form of bank deposits. The committee has reviewed its Reserves Policy and has agreed to Designate Funds of £5,000 per annum over the next 10 years as a contingency and in recognition of the future Building Refurbishment that will be necessary to maintain the condition of the building and its supporting services to the high standard that it currently enjoys.

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Directors Trustees' Report (2)

Public Interest

The Directors and Committees' aims to ensure management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the club. Activities are planned which provide broad interest for all club members in the locality of the club

The Committees' 'Quality Assurance' sub committee is committed to raise standards and safeguard young people. As part of this review, management systems are in place to ensure that correct procedures are maintained for the safe operation of activities throughout the Association

Statement of Trustees Responsibilities

The Trustees are required as a charity and under the Companies Act 2006 and Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period and

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- observe the methods and principles in the Charities SORP

The Trustees are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention of fraud

Small Company Exemptions

In preparing the report the directors have taken advantage of the small company exemptions in Part 15 of the Companies Act 2006

Approved by the Trustees on *21 Sept 21* and signed on its behalf by:

Reg Green *Reg Green* Director Chairman

Mark Harvey *M Harvey* Director Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Independent Examiners Report

Independent Examiners Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 9

Responsibilities and basis of Reports

As trustees' (and directors of the company for company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act"). I am qualified to undertake the independent examination, by being a qualified member of CIMA.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 which gives me reasonable cause to believe that in any material respect the requirements

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

signed

Exec Practice

Mr A Pearson FCMA

Exec Practice Ltd
87 Main Street
Newtown Linford
Leicestershire
LE6 0AF

Date: *21 Sept 21*

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Statement of Financial Activities

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
Incoming Resources					
Grants & Donations	2	122,777	-	122,777	60,363
Charitable Activities	3	42,625	-	42,625	191,507
Gift Aid		1,132	-	1,132	-
Other incoming resources		-	-	-	-
Investment Income		31	-	31	165
Total Income		166,565	-	166,565	252,035
Resources expended					
Raising Funds					
Activities		25	-	25	5,069
Snack Bar Purchases		3,559	-	3,559	25,581
Salaries & Pensions	5	3,637	-	3,637	19,813
		7,221	-	7,221	50,463
Charitable Activities					
Salaries & Pensions	5	86,572	-	86,572	86,264
Post, Office & Telephone		419	-	419	984
Advertising		-	-	-	168
Rent & Rates		-	-	-	12,256
Light & Heat		16,420	-	16,420	30,562
Cleaning & Maintenance		2,291	-	2,291	1,121
Repairs & Renewals		11,300	-	11,300	22,120
Waste Disposal		814	-	814	1,954
Travel & Subsistence		-	-	-	84
IT Costs		2,057	-	2,057	2,381
Licences		147	-	147	2,276
Volunteer Exps		25	-	25	1,862
Insurance		8,558	-	8,558	8,109
Affiliations		-	-	-	150
Training		60	-	60	300
Legal & Professional Fees		1,530	-	1,530	1,636
Sundry Expenses		748	-	748	22
Bank Charges		977	-	977	2,208
Depreciation		14,772	28,740	43,512	44,668
		146,690	28,740	175,430	219,125
Other Costs					
Accountancy Charges		4,240	-	4,240	4,485
Total Expenditure		158,151	28,740	186,891	274,073
Net Income/(Expenditure) for the Year		8,414	(28,740)	(20,326)	(22,038)
Net movements for the year		8,414	(28,740)	(20,326)	(22,038)
Accumulated Reserves b/f		290,081	30,318	320,399	342,437
Prior Year Adjustment		(150)	-	(150)	-
Total Reserves		298,345	1,578	299,923	320,399

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Balance Sheet

<u>Assets</u>	Note	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
Fixed Assets	4	152,413	1,578	153,991	197,503
Current Assets					
Stock	6	1,196	-	1,196	1,671
Debtors & Prepayments		2,393	-	2,393	12,517
Cash at Bank and in hand		150,042	-	150,042	119,485
		153,631	-	153,631	133,673
Less Current Liabilities					
Creditors less than one year	7	(7,700)	-	(7,700)	(10,777)
Net Current Assets		145,931	-	145,931	122,896
Total Assets less Current Liabilities		298,344	1,578	299,922	320,399
Reserves					
Designated Funds		40,000	-	40,000	35,000
Unrestricted funds		258,344	-	258,344	255,081
Restricted funds	8	-	1,578	1,578	30,318
Total Reserves		298,344	1,578	299,922	320,399

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on *21 Sept 21*, and signed on its behalf by:

Reg Green

Reg Green

Chairman

Mark Harvey

M Harvey

Treasurer

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

1 Accounting Policies

1.1a Basis of preparation

The charity is a 'public benefit entity'. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.1b) Preparation of the accounts on a going concern basis

The Charity reported a Deficit of £20,326 for the year ended 31 March 2021. The trustees are of the view, that given the Charity's reserve position, and outlook of support for the next 12 months, that the charity is a going concern.

1.2 Resources Expended

Expenditure is accounted for on an accrual basis.

1.3 Donations and Voluntary Income

Donations and Voluntary Income are accounted for when received.

1.4 Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds.

1.5 Grants Payable

Grants Payable are accounted for when they are paid.

1.6 Allocation of Costs

Costs are shown and allocated between Cost of Generating Funds, Charitable Activities and Governance costs, in accordance with the Charity SORP. Where items involve more than one category they are apportioned between categories according to the nature of cost

1.7 Fixed Assets and Depreciation

Fixed Assets for charity use are capitalised at cost, or valuation if donated. Depreciation is calculated to write off the assets. Less their estimated residual value, over their useful lives on the following basis: Land and Buildings are held under an operating lease date April 2009 (35 years) no rent is payable and there is an option to extend the lease thereafter

FFE Depreciation 10 years straight line basis

Depreciation commences in the year after purchase or commissioning

1.8 Comparative Figures

Comparative Costs are re-stated as applicable to aligne with the year reported.

2 Grants and Donations

During the year the charity received the following voluntary income

		£	£	£	£
		Unrestricted	Restricted	Total 2021	Total 2020
HBBC		28,714	-	28,714	35,000
CJRS Furlough Grant		54,782	-	54,782	-
HBBC	22-May	8,000	-	8,000	
LCC	15-Apr	12,412	-	12,412	
Next Generation		4,000	-	4,000	
HBBC?	10-Mar	3,000	-	3,000	
				-	
Other Grants & Donations		11,869	-	11,869	25,363
Total		122,777	-	122,777	60,363

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

3 Activities for Generating Funds	2021	2020
Membership & Subscriptions	75	31,164
Snack Bar	2,007	32,635
Bar Rent	905	2,411
Catering Income & Rent	130	3,141
Room Hire	39,186	119,698
Other	322	2,458
Total	42,625	191,507

4 Fixed Assets

	£		£		£	
	Equipment Unrestricted	Restricted	Vehicles Unrestricted	Restricted	Total Unrestricted	Restricted
Net Book value b/f	167,185	30,318	-	-	167,185	30,318
Additions		-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	(14,772)	(28,740)	-	-	(14,772)	(28,740)
Net Book value c/f	152,413	1,578	-	-	152,413	1,578

5 Staff costs

	2021	2020
Number of employees:		
The average number of paid employees during the year were:	13	13
Employment costs:		
Wages and salaries	85,498	101,535
Employers national insurance	4,221	4,412
Pension contributions	490	130
	90,209	106,077

No employee received remuneration amounting to more than £60,000 in either year.
Staff directly associated with Club Activities are shown under Cost of Generating Voluntary Income

6 Stocks

Stocks are valued at the lower of cost or market value

Hinckley Club for Young People Ltd
Financial Statements for the year to 31 March 2021
Notes to the Financial Statements

	2021	2020		
7 Creditors : amounts falling due within one year				
Accruals	7,700	10,777		
	7,700	10,777		
 8 Analysis of Net Funds				
	Designated	Unrestricted	Restricted	Total
Fixed Assets	-	152,413	1,578	153,991
Current Assets	40,000	113,631	-	153,631
Current Liabilities	-	(7,700)	-	(7,700)
 Fund balance	40,000	258,344	1,578	299,922

The Directors have agreed to Designate Funds £5,000 pa towards the anticipated major future refurbishment of the building, the Designated Fund balance at 31 March 2021 is £40,000

9 Transactions with Director Trustees & Related Parties

The Chairman Mr R Green rents the Bar Facility from the club.

The rent payable under a tenancy agreement is reviewed each year and as applicable voted in accordance with the company's memorandum and articles. For 2020/21 Mr R Green continued to pay 60% of all Bar Surpluses to the club in respect of Rent.

Mrs Janet Harvey, wife of Mr M Harvey Treasurer provides administration services to the value of £ 720 (2020 £720) during the year

No other Trustees received remuneration or reimbursed expenses during the year.