

STREATLEY HILL PRE-SCHOOL

England & Wales · Charity number 1137119

Details

Status Registered

Legal form Charitable company

Company number [07299073](#)

Registered 2010-07-27

Register [View on the Charity Commission register](#)

Contact

Address Streatley Hill Pre-School
The Coombe
Streatley
Reading
RG8 9RD

Phone 01491875247

Website www.streatleyhillpreschool.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:1. OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2. ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3. INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Streatley Hill Pre-school provides early years education for children age 2-5 years.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE WEST BERKSHIRE.
- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£128,117	£133,412	-	-
2024-07-31	£122,994	£117,599	-	-
2023-07-31	£89,549	£104,845	-	-
2022-07-31	£104,177	£98,306	-	-
2021-07-31	£101,237	£93,065	-	-
2020-07-31	£93,377	£91,709	-	-

Trustees

Name	Role	Appointed
Bryony Lester		2025-10-01
Chantel Matthews		2025-10-01
Ciara Martin		2025-10-01
Eleanor Coyle		2024-12-02
Elizabeth Plowman		2023-11-21
Jade Van Der Merwe		2025-02-28
Katherine Barrett		2025-10-01
Laura Van der Merwe		2025-10-01
Nicola McNeill		2023-11-21
Rebecca McDonald		2025-10-01

Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2025

AIMs Accountants for Business
21-28 St Leonards Road
Windsor
Berkshire
SL4 3BB

Streatley Hill Pre-School
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Streatley Hill Pre-School
Reference and Administrative Details

Trustees	Catherine Fox Gemma Jenkins FCCA, Treasurer Iain Lattimer Mark McDonald, Company Secretary Emily Williams Mr Dirk Atkinson
Charity Registration Number	1137119
Company Registration Number	07299073
Registered Office	The charity is incorporated in England. The Coombe Streatley Reading Berkshire RG8 9QL
Principal Office	The Coombe Streatley Reading Berkshire RG8 9QL
Independent Examiner	AIMs Accountants for Business 21-28 St Leonards Road Windsor Berkshire SL4 3BB

Streatley Hill Pre-School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2025.

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with the registration number 07299073

Principal Office

The Coombe, Streatley, Reading, RG8 9QL

Trustees on Date Report Approved

The trustees as at the date of signing of the Annual Report are:

- Dirk Atkinson
- Iain Lattimer
- Emily Williams
- Thomas Foot
- Katherine Barrett
- Sian Dallas
- Nicola McNeill
- Elizabeth Plowman
- Katharine Shaw
- Matthew Whittle

The above trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2024

- | | |
|---------------------|---------------------------------|
| • Catherine Fox | (resigned 10th November 2023) |
| • Emily Williams | (appointed 6th October 2021) |
| • Iain Lattimer | (appointed 20th October 2021) |
| • Dirk Atkinson | (appointed 22nd September 2022) |
| • Ellena Timmis | (resigned 20th November 2023) |
| • Thomas Foot | (appointed 31st October 2023) |
| • Katherine Barrett | (appointed 10th November 2023) |
| • Sian Dallas | (appointed 10th November 2023) |
| • Nicola McNeill | (appointed 10th November 2023) |
| • Elizabeth Plowman | (appointed 10th November 2023) |

Streatley Hill Pre-School

Trustees' Report

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees and Directors

Since incorporation, the organisation has been reliant on a volunteer committee to fulfil the roles of trustee and director. The committee is responsible for managing the company, reviewing and applying current pre-school policy, employing and appraising staff, maintaining the building and grounds, and ensuring financial sustainability. We are so grateful for the time and skills these passionate community volunteers provide year on year to keep the pre-school running. The trustees and directors are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

The setting is open for four-and-a-half days a week during term time. Our dedicated staff follow the Early Years curriculum with an emphasis on learning through play. We ensure that all children are understood as individuals and given the attention they need to thrive. We create a positive experience throughout their time at pre-school with educational based activities based on their individual needs and interests.

Achievements and Performance

Children

Children are at the heart of every decision at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

We are immensely proud of all of our children's achievements from the very youngest, those with SEND, to our school leavers. Each of whom are offered the support required to reach their full potential.

This year, we have been able to finish replacing the table and chairs within the pre-school. The new furniture has allowed our increased numbers to comfortably engage in group activities. The children also very much enjoyed having an incubator filled with eggs and watching the chicks hatch from them. Outside, a new open-sided wooden playhouse has enriched the space.

Streatley Hill Pre-School

Trustees' Report

Staff

We believe that attracting, retaining and rewarding excellent staff is an absolute necessity in delivering a high-quality provision for each child. We support and invest in the ongoing learning and development of all of our staff through appropriate training courses and the budget for this remains generous.

Our staff body has seen just one change during the year, so the continuity of care remains a strength of the setting.

Community

The pre-school is where community begins. We continue to build new and strengthen existing relationships within the local community to mutual benefit and are very grateful for the donations and grants we receive.

First and foremost, our parents and carers are valued members of our community and we strive to engage them with quality communications; at the school gates, regular learning observations on Tapestry, through newsletters and with face to face social and fundraising opportunities.

Secondly, our close relationship with our neighbour and landlord, Streatley C of E Primary School enables the smoothest of transitions for our school leavers who go there and by generously sharing use of their facilities such as the daily mile track, the school hall and the beach, the relationship enhances our offering to all of the children.

And finally, our fundraising events are a great source of funds for reinvestment but also a chance for parents and carers to socialise and form bonds before their children move on to Primary School.

Financial Review

General

The pre-school operations have delivered a cashflow surplus of £1,998 in the year to 31st July 2025. This is welcome after the small loss recorded last year. Much of this surplus is thanks to the pre-school returning to its usual capacity or near capacity in terms of child numbers. We also saw the introduction of funding for 2 year olds which is currently at an appropriate rate for the cost of running the setting.

Numbers for the current year and registrations for the next year suggest an optimistic financial outlook. The reserves that the pre-school has built up over the past years also provides significant protection.

Streatley Hill Pre-School

Trustees' Report

Key financial achievements:

- Government funding and fee income was £120,158 – a 3% increase on last year and attributable to an increase in child numbers
- Total operating costs (excluding depreciation) of £124,027 includes an increased amount spent on our staff costs and on the costs of services to operate the premises safely.
- We achieved a donation, grant and fundraising total of £2,436 after expenses primarily thanks to a donation from the Parish Council as a result of income from a torchlight procession.
- We continue to recognise and invest in our staff. In June 2025, pay increases were awarded to all staff ensuring that we continue to retain and support our skilled staff.
- Financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- We have made continued improvements to our indoor and outdoor learning areas – this includes investing in new furniture and resources to engage the children positively.

Reserves

The trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cash flow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

The pre-school satisfied this requirement, holding the majority of its reserves in a separate, dedicated bank account.

Fees

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in June 2025 where it was decided that there would be an increase to our hourly fees of 8.5% from September 2025.

2025-26 Funding Priorities

The trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and accumulating the designated contingency.

Streatley Hill Pre-School

Trustees' Report

We will aim to do this by providing an outstanding setting and optimising the number of children in fee paying sessions, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 2nd March 2026 and signed on its behalf by:

Dirk Atkinson
Trustee

Streatley Hill Pre-School
Trustees' Report

Streatley Hill Pre-School

Independent Examiner's Report to the trustees of Streatley Hill Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Frank Bulley
FFA FIPA

21-28 St Leonards Road
Windsor
Berkshire
SL4 3BB

Date:.....

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2025 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	2,436	2,436
Other trading activities	4	120,158	120,158
Investment income	5	2,093	2,093
Other income		<u>3,430</u>	<u>3,430</u>
Total income		<u>128,117</u>	<u>128,117</u>
Expenditure on:			
Charitable activities	6	<u>(133,412)</u>	<u>(133,412)</u>
Total expenditure		<u>(133,412)</u>	<u>(133,412)</u>
Net expenditure		<u>(5,295)</u>	<u>(5,295)</u>
Net movement in funds		(5,295)	(5,295)
Reconciliation of funds			
Total funds brought forward		<u>202,219</u>	<u>202,219</u>
Total funds carried forward	11	<u><u>196,924</u></u>	<u><u>196,924</u></u>

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	1,402	1,402
Other trading activities	4	117,047	117,047
Investment income	5	1,789	1,789
Other income		<u>2,756</u>	<u>2,756</u>
Total income		<u>122,994</u>	<u>122,994</u>
Expenditure on:			
Charitable activities	6	<u>(117,599)</u>	<u>(117,599)</u>
Total expenditure		<u>(117,599)</u>	<u>(117,599)</u>
Net income		<u>5,395</u>	<u>5,395</u>
Net movement in funds		5,395	5,395
Reconciliation of funds			
Total funds brought forward		<u>196,824</u>	<u>196,824</u>
Total funds carried forward	11	<u><u>202,219</u></u>	<u><u>202,219</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

Streatley Hill Pre-School

(Registration number: 07299073)
Balance Sheet as at 31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	60,485	69,870
Current assets			
Cash at bank and in hand	10	<u>136,439</u>	<u>132,349</u>
Net assets		<u>196,924</u>	<u>202,219</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>196,924</u>	<u>202,219</u>
Total funds	11	<u>196,924</u>	<u>202,219</u>

For the financial year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr Dirk Atkinson
Trustee

Streatley Hill Pre-School

Statement of Cash Flows for the Year Ended 31 July 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(5,295)	5,395
Adjustments to cash flows from non-cash items			
Depreciation		9,385	9,385
Investment income	5	<u>(2,093)</u>	<u>(1,789)</u>
Net cash flows from operating activities		1,997	12,991
Cash flows from investing activities			
Interest receivable and similar income	5	<u>2,093</u>	<u>1,789</u>
Net increase in cash and cash equivalents		4,090	14,780
Cash and cash equivalents at 1 August		<u>132,349</u>	<u>117,569</u>
Cash and cash equivalents at 31 July		<u><u>136,439</u></u>	<u><u>132,349</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

The principal place of business is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class

Freehold Property
Fixtures & Fittings

Depreciation method and rate

5% straight line basis
25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	110	110
Regular giving and capital donations	2,326	2,326
Total for 2025	2,436	2,436
Total for 2024	1,402	1,402

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	120,158	120,158
Total for 2025	120,158	120,158
Total for 2024	117,047	117,047

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,093	2,093
Total for 2025	2,093	2,093
Total for 2024	1,789	1,789

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Note		
Wages and salaries	96,226	96,226
Staff training	487	487
Rent and rates	853	853
Light, heat and power	1,192	1,192
Insurance & Services	3,641	3,641
Repairs and maintenance	3,126	3,126
Equipment and Materials	5,108	5,108
Telephone and fax	634	634
Printing, postage and stationery	206	206
Sundry expenses	3,088	3,088
Cleaning and PPE	4,266	4,266
Canteen	198	198
Fund Raising Activities	971	971

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

	Note	Unrestricted funds General £	Total funds £
Accountancy fees		694	694
Legal and professional fees		3,272	3,272
Bank charges		65	65
Depreciation of freehold property		9,385	9,385
Total for 2025		133,412	133,412
Total for 2024		117,599	117,599

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2024	187,700	12,879	200,579
At 31 July 2025	187,700	12,879	200,579
Depreciation			
At 1 August 2024	117,830	12,879	130,709
Charge for the year	9,385	-	9,385
At 31 July 2025	127,215	12,879	140,094
Net book value		-	
At 31 July 2025	60,485	-	60,485
At 31 July 2024	69,870	-	69,870

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	136,439	132,349

11 Funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Balance at 31 July 2025 £
Unrestricted funds				
General	202,219	128,118	(133,413)	196,924

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2025

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	<u>196,824</u>	<u>122,994</u>	<u>(117,599)</u>	<u>202,219</u>

12 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 July 2025
Tangible fixed assets	£60,485	£60,485
Current assets	<u>136,439</u>	<u>136,439</u>
Total net assets	<u>196,924</u>	<u>196,924</u>
	Unrestricted funds General	Total funds at 31 July 2024
Tangible fixed assets	£69,870	£69,870
Current assets	<u>132,349</u>	<u>132,349</u>
Total net assets	<u>202,219</u>	<u>202,219</u>

13 Analysis of net funds

	At 1 August 2024 £	At 31 July 2025 £
Cash at bank and in hand	<u>132,349</u>	<u>132,349</u>
Net debt	<u>132,349</u>	<u>132,349</u>
	At 1 August 2023 £	At 31 July 2024 £
Cash at bank and in hand	<u>117,569</u>	<u>117,569</u>
Net debt	<u>117,569</u>	<u>117,569</u>

Streatley Hill Pre-School

Statement of Financial Activities by fund for the Year Ended 31 July 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	2,436	1,402
Other trading activities	120,158	117,047
Investment income	2,093	1,789
Other income	<u>3,430</u>	<u>2,756</u>
Total income	<u>128,117</u>	<u>122,994</u>
Expenditure on:		
Charitable activities	<u>(133,412)</u>	<u>(117,599)</u>
Total expenditure	<u>(133,412)</u>	<u>(117,599)</u>
Net (expenditure)/income	<u>(5,295)</u>	<u>5,395</u>
Net movement in funds	(5,295)	5,395
Reconciliation of funds		
Total funds brought forward	<u>202,219</u>	<u>196,824</u>
Total funds carried forward	<u><u>196,924</u></u>	<u><u>202,219</u></u>

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	£	
Income and Endowments from:		
Donations and legacies (analysed below)	2,436	1,402
Other trading activities (analysed below)	120,158	117,047
Investment income (analysed below)	2,093	1,789
Other income (analysed below)	<u>3,430</u>	<u>2,756</u>
Total income	<u>128,117</u>	<u>122,994</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(133,412)</u>	<u>(117,599)</u>
Total expenditure	<u>(133,412)</u>	<u>(117,599)</u>
Net (expenditure)/income	<u>(5,295)</u>	<u>5,395</u>
Net movement in funds	(5,295)	5,395
Reconciliation of funds		
Total funds brought forward	<u>202,219</u>	<u>196,824</u>
Total funds carried forward	<u><u>196,924</u></u>	<u><u>202,219</u></u>

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

		£
<i>Donations and legacies</i>	110	
Committed giving	2,326	1,302
Grants - other agencies		100
	<u>2,436</u>	<u>1,402</u>
<i>Other trading activities</i>		
Fees and supplies	120,158	117,047
	<u>120,158</u>	<u>117,047</u>
<i>Investment income</i>		
Interest on cash deposits	2,093	1,789
	<u>2,093</u>	<u>1,789</u>
<i>Other income</i>		
Other income (analysed below)	3,430	2,756
	<u>3,430</u>	<u>2,756</u>
<i>Charitable activities</i>		
Wages and salaries	(96,226)	(84,101)
Staff training	(487)	(700)
Rent and rates	(853)	(692)
Light, heat and power	(1,192)	(1,050)
Insurance & Services	(3,641)	(6,114)
Repairs and maintenance	(3,126)	(1,879)
Equipment and Materials	(5,108)	(4,180)
Telephone and fax	(634)	(645)
Printing, postage and stationery	(206)	(424)
Sundry expenses	(3,088)	(687)
Cleaning and PPE	(4,266)	(3,604)
Canteen	(198)	(251)
Fund Raising Activities	(971)	(407)
Accountancy fees	(694)	(660)
Legal and professional fees	(3,272)	(2,760)
Bank charges	(65)	(60)
Depreciation of freehold property	(9,385)	(9,385)
	<u>(133,412)</u>	<u>(117,599)</u>

Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

AIMs Accountants for Business
21-28 St Leonards Road
Windsor
Berkshire
SL4 3BB

Streatley Hill Pre-School

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Streatley Hill Pre-School

Reference and Administrative Details

Trustees

Iain Lattimer	
Emily Williams	
Mr Dirk Atkinson	
Sian Dallas	- Appointed on 21 st November 2023
Elizabeth Plowman	- Appointed on 21 st November 2023
Katherine Barrett	- Appointed on 21 st November 2023
Nicola McNeil	- Appointed on 21 st November 2023
Matthew Whittle	- Appointed on 21 st November 2023
Katherine Shaw	- Appointed on 21 st November 2023
Thomas William Foot	- Appointed on 28 th September 2023
Dirk Atkinson	- Appointed on 22 nd September 2023

Charity Registration Number

1137119

Company Registration Number

07299073 The charity is incorporated in England.

Registered Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Principal Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Independent Examiner

AIMs Accountants for Business
21-28 St Leonards Road
Windsor
Berkshire
SL4 3BB

Streatley Hill Pre-School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2024.

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with the registration number 07299073

Principal Office

The Coombe, Streatley, Reading, RG8 9QL

Trustees on Date Report Approved

The trustees as at the date of signing of the Annual Report are:

- Dirk Atkinson
- Iain Lattimer
- Emily Williams
- Thomas Foot
- Katherine Barrett
- Sian Dallas
- Nicola McNeill
- Elizabeth Plowman
- Katharine Shaw
- Matthew Whittle

The above trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2024

- | | |
|---------------------|---------------------------------|
| ● Catherine Fox | (resigned 10th November 2023) |
| ● Emily Williams | (appointed 6th October 2021) |
| ● Iain Lattimer | (appointed 20th October 2021) |
| ● Dirk Atkinson | (appointed 22nd September 2022) |
| ● Ellena Timmis | (resigned 20th November 2023) |
| ● Thomas Foot | (appointed 31st October 2023) |
| ● Katherine Barrett | (appointed 10th November 2023) |
| ● Sian Dallas | (appointed 10th November 2023) |
| ● Nicola McNeill | (appointed 10th November 2023) |
| ● Elizabeth Plowman | (appointed 10th November 2023) |

Streatley Hill Pre-School

Trustees' Report

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees and Directors

Since incorporation, the organisation has been reliant on a volunteer committee to fulfil the roles of trustee and director. The committee is responsible for managing the company, reviewing and applying current pre-school policy, employing and appraising staff, maintaining the building and grounds, and ensuring financial sustainability. We are so grateful for the time and skills these passionate community volunteers provide year on year to keep the pre-school running. The trustees and directors are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

The setting is open for four-and-a-half days a week during term time. Our dedicated staff follow the Early Years curriculum with an emphasis on learning through play. We ensure that all children are understood as individuals and given the attention they need to thrive. We create a positive experience throughout their time at pre-school with educational based activities based on their individual needs and interests.

Achievements and Performance

Children

Children are at the heart of every decision at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

We are immensely proud of all of our children's achievements from the very youngest, those with SEND, to our school leavers. Each of whom are offered the support required to reach their full potential.

This year, we have been able to finish replacing the table and chairs within the pre-school. The new furniture has allowed our increased numbers to comfortably engage in group activities. The children also very much enjoyed having an incubator filled with eggs and watching the chicks hatch from them. Outside, a new open-sided wooden playhouse has enriched the space.

Streatley Hill Pre-School

Trustees' Report

Staff

We believe that attracting, retaining and rewarding excellent staff is an absolute necessity in delivering a high-quality provision for each child. We support and invest in the ongoing learning and development of all of our staff through appropriate training courses and the budget for this remains generous.

Our staff body has seen just one change during the year, so the continuity of care remains a strength of the setting.

Community

The pre-school is where community begins. We continue to build new and strengthen existing relationships within the local community to mutual benefit and are very grateful for the donations and grants we receive.

First and foremost, our parents and carers are valued members of our community and we strive to engage them with quality communications; at the school gates, regular learning observations on Tapestry, through newsletters and with face to face social and fundraising opportunities.

Secondly, our close relationship with our neighbour and landlord, Streatley C of E Primary School enables the smoothest of transitions for our school leavers who go there and by generously sharing use of their facilities such as the daily mile track, the school hall and the beach, the relationship enhances our offering to all of the children.

And finally, our fundraising events are a great source of funds for reinvestment but also a chance for parents and carers to socialise and form bonds before their children move on to Primary School.

Financial Review

General

The pre-school operations have delivered a cashflow surplus of £12,991 in the year to 31st July 2024. This is welcome after the small loss recorded last year. Much of this surplus is thanks to the pre-school returning to its usual capacity or near capacity in terms of child numbers. We also saw the introduction of funding for 2 year olds which is currently at an appropriate rate for the cost of running the setting.

Numbers for the current year and registrations for the next year suggest an optimistic financial outlook. The reserves that the pre-school has built up over the past years also provides significant protection.

Streatley Hill Pre-School

Trustees' Report

Key financial achievements:

- Government funding and fee income was £117,108 – a 37% increase on last year and attributable to an increase in child numbers
- Total operating costs (excluding depreciation) of £108,214 includes an increased amount spent on our staff costs and on the costs of services to operate the premises safely.
- We achieved a donation, grant and fundraising total of £1,402 after expenses primarily thanks to a donation from the Parish Council as a result of income from a torchlight procession.
- We continue to recognise and invest in our staff. In June 2024, pay increases were awarded to all staff ensuring that we continue to retain and support our skilled staff.
- Financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- We have made continued improvements to our indoor and outdoor learning areas – this includes investing in new furniture and resources to engage the children positively.

Reserves

The trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cash flow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

The pre-school satisfied this requirement, holding the majority of its reserves in a separate, dedicated bank account.

Fees

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in June 2024 where it was decided that there would be an increase to our hourly fees of 8.5% from September 2024.

2024-25 Funding Priorities

The trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and accumulating the designated contingency.

Streatley Hill Pre-School

Trustees' Report

We will aim to do this by providing an outstanding setting and optimising the number of children in fee paying sessions, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 5th November 2024 and signed on its behalf by:

Dirk Atkinson
Trustee

Streatley Hill Pre-School

Independent Examiner's Report to the trustees of Streatley Hill Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Frank Bulley
FFA FIPA

21-28 St Leonards Road
Windsor
Berkshire
SL4 3BB

25 November 2024

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	1,402	1,402
Other trading activities	4	117,047	117,047
Investment income	5	1,789	1,789
Other income		2,756	2,756
Total income		122,994	122,994
Expenditure on:			
Charitable activities	6	(117,599)	(117,599)
Total expenditure		(117,599)	(117,599)
Net income		5,395	5,395
Net movement in funds		5,395	5,395
Reconciliation of funds			
Total funds brought forward		196,824	196,824
Total funds carried forward	11	202,219	202,219

The notes on pages 13 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	3,689	3,689
Other trading activities	4	85,110	85,110
Investment income	5	731	731
Other income		19	19
Total income		89,549	89,549
Expenditure on:			
Charitable activities	6	(104,845)	(104,845)
Total expenditure		(104,845)	(104,845)
Net expenditure		(15,296)	(15,296)
Net movement in funds		(15,296)	(15,296)
Reconciliation of funds			
Total funds brought forward		212,120	212,120
Total funds carried forward	11	196,824	196,824

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 13 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School
(Registration number: 07299073)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	69,870	79,255
Current assets			
Cash at bank and in hand	10	132,349	117,569
Net assets		<u>202,219</u>	<u>196,824</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>202,219</u>	<u>196,824</u>
Total funds	11	<u>202,219</u>	<u>196,824</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 29 November 2024 and signed on their behalf by:

.....
Mr Dirk Atkinson
Trustee

The notes on pages 13 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Statement of Cash Flows for the Year Ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		5,395	(15,296)
Adjustments to cash flows from non-cash items			
Depreciation		9,385	10,366
Investment income	5	(1,789)	(731)
		12,991	(5,661)
Working capital adjustments			
Decrease in debtors		-	1,068
Decrease in creditors		-	(1,328)
Net cash flows from operating activities		12,991	(5,921)
Cash flows from investing activities			
Interest receivable and similar income	5	1,789	731
Net increase/(decrease) in cash and cash equivalents		14,780	(5,190)
Cash and cash equivalents at 1 August		117,569	122,759
Cash and cash equivalents at 31 July		132,349	117,569

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

The principal place of business is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

These financial statements were authorised for issue by the trustees on 29 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class

Freehold Property
Fixtures & Fittings

Depreciation method and rate

5% straight line basis
25% straight line basis

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	100	100
Regular giving and capital donations	1,302	1,302
Total for 2024	1,402	1,402
Total for 2023	3,689	3,689

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	117,047	117,047
Total for 2024	117,047	117,047
Total for 2023	85,110	85,110

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,789	1,789
Total for 2024	1,789	1,789
Total for 2023	731	731

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Wages and salaries		84,101	84,101
Staff training		700	700
Rent and rates		692	692
Light, heat and power		1,050	1,050
Insurance & Services		6,114	6,114
Repairs and maintenance		1,879	1,879
Equipment and Materials		4,180	4,180
Telephone and fax		645	645
Printing, postage and stationery		424	424
Sundry expenses		687	687
Cleaning and PPE		3,604	3,604
Canteen		251	251
Fund Raising Activities		407	407
Accountancy fees		660	660
Legal and professional fees		2,760	2,760
Bank charges		60	60
Depreciation of freehold property		9,385	9,385
Total for 2024		117,599	117,599
Total for 2023		104,845	104,845

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2023	187,700	12,879	200,579
At 31 July 2024	187,700	12,879	200,579
Depreciation			
At 1 August 2023	108,445	12,879	121,324
Charge for the year	9,385	-	9,385
At 31 July 2024	117,830	12,879	130,709
Net book value			
At 31 July 2024	69,870	-	69,870
At 31 July 2023	79,255	-	79,255

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	132,349	117,569

11 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	196,824	122,994	(117,599)	202,219

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2024

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	212,120	89,549	(104,845)	196,824

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2024 £
Tangible fixed assets	69,870	69,870
Current assets	132,349	132,349
Total net assets	202,219	202,219
	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	79,255	79,255
Current assets	117,569	117,569
Total net assets	196,824	196,824

13 Analysis of net funds

	At 1 August 2023 £	At 31 July 2024 £
Cash at bank and in hand	117,569	117,569
Net debt	117,569	117,569
	At 1 August 2022 £	At 31 July 2023 £
Cash at bank and in hand	122,759	122,759
Net debt	122,759	122,759

Streatley Hill Pre-School

Statement of Financial Activities by fund for the Year Ended 31 July 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	1,402	3,689
Other trading activities	117,047	85,110
Investment income	1,789	731
Other income	2,756	19
Total income	122,994	89,549
Expenditure on:		
Charitable activities	(117,599)	(104,845)
Total expenditure	(117,599)	(104,845)
Net income/(expenditure)	5,395	(15,296)
Net movement in funds	5,395	(15,296)
Reconciliation of funds		
Total funds brought forward	196,824	212,120
Total funds carried forward	202,219	196,824

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,402	3,689
Other trading activities (analysed below)	117,047	85,110
Investment income (analysed below)	1,789	731
Other income (analysed below)	2,756	19
Total income	122,994	89,549
Expenditure on:		
Charitable activities (analysed below)	(117,599)	(104,845)
Total expenditure	(117,599)	(104,845)
Net income/(expenditure)	5,395	(15,296)
Net movement in funds	5,395	(15,296)
Reconciliation of funds		
Total funds brought forward	196,824	212,120
Total funds carried forward	202,219	196,824

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Committed giving	1,302	3,489
Grants - other agencies	100	200
	<u>1,402</u>	<u>3,689</u>
<i>Other trading activities</i>		
Fees and supplies	117,047	85,110
	<u>117,047</u>	<u>85,110</u>
<i>Investment income</i>		
Interest on cash deposits	1,789	731
	<u>1,789</u>	<u>731</u>
<i>Other income</i>		
Other income (analysed below)	2,756	19
	<u>2,756</u>	<u>19</u>
<i>Charitable activities</i>		
Wages and salaries	(84,101)	(73,854)
Staff training	(700)	(956)
Rent and rates	(692)	(772)
Light, heat and power	(1,050)	(1,141)
Insurance & Services	(6,114)	(5,130)
Repairs and maintenance	(1,879)	(2,413)
Equipment and Materials	(4,180)	(1,959)
Telephone and fax	(645)	(743)
Printing, postage and stationery	(424)	(208)
Trade subscriptions	-	(209)
Sundry expenses	(687)	(122)
Cleaning and PPE	(3,604)	(2,716)
Canteen	(251)	(182)
Fund Raising Activities	(407)	(843)
Accountancy fees	(660)	(505)
Legal and professional fees	(2,760)	(2,660)
Bank charges	(60)	(66)
Depreciation of freehold property	(9,385)	(9,385)
Depreciation of fixtures and fittings	-	(981)
	<u>(117,599)</u>	<u>(104,845)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

Streatley Hill Pre-School

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Streatley Hill Pre-School
Reference and Administrative Details

Charity Registration Number

1137119

Company Registration Number

07299073

The charity is incorporated in England.

Registered Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Principal Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Independent Examiner

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

Streatley Hill Pre-School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

Charity Name

Streatley Hill Pre-School

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with the registration number 07299073

Principle Office

The Coombe, Streatley, Reading, RG8 9QL

Trustees on Date Report Approved

The trustees as at the date of signing of the Annual Report are:

- Catherine Fox
- Dirk Atkinson
- Iain Lattimer
- Ellena Timmis
- Emily Williams

The above trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2023

- Gemma Jenkins (resigned 22nd September 2022)
- Mark McDonald (resigned 1st November 2022)
- Catherine Fox (appointed 9th September 2021)
- Emily Preston (appointed 22nd September 2022 / resigned 3rd November 2022)
- Louise Whitburn (appointed 30th September 2022 / resigned 11th January 2023)
- Emily Williams (appointed 6th October 2021)
- Iain Lattimer (appointed 20th October 2021)
- Dirk Atkinson (appointed 22nd September 2022)
- Ellena Timmis (appointed 22nd September 2022)

Streatley Hill Pre-School

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees and Directors

Since incorporation, the organisation has been reliant on a volunteer committee to fulfil the roles of trustee and director. The committee is responsible for managing the company, reviewing and applying current pre-school policy, employing and appraising staff, maintaining the building and grounds, and ensuring financial sustainability. We are so grateful for the time and skills these passionate community volunteers provide year on year to keep the pre-school running. The trustees and directors are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

The setting is open for four-and-a-half days a week during term time. Our dedicated staff follow the Early Years curriculum with an emphasis on learning through play. We ensure that all children are understood as individuals and given the attention they need to thrive. We create a positive experience throughout their time at pre-school with educational based activities based on their individual needs and interests.

Achievements and Performance

Children

Children are at the heart of every decision at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

We are immensely proud of all of our children's achievements from the very youngest, those with SEND, to our school leavers. Each of whom are offered the support required to reach their full potential.

This year, we have made a significant investment into replacing the tables and chairs within the pre-school. The new furniture has allowed more children to comfortably engage in group activities. A sensory tent area with bean bags and led lighting has also been added to create a calm and relaxing space for the children to retreat to. Outside a sand and gravel 'digger land' has also been created in a previously unused corner of the garden.

Streatley Hill Pre-School

Staff

We believe that attracting, retaining and rewarding excellent staff is an absolute necessity in delivering a high-quality provision for each child. We support and invest in the ongoing learning and development of all of our staff through appropriate training courses. We increased our spending on staff training during the year by 42% compared to the previous year.

Our staff body has remained unchanged through the year and this has allowed a continuity of care and provision which has greatly benefited the setting.

Community

The pre-school is where community begins. We continue to build new and strengthen existing relationships within the local community to mutual benefit.

First and foremost, our parents and carers are valued members of our community and we strive to engage them with quality communications; at the school gates, regular learning observations on Tapestry, through newsletters and with face to face social and fundraising opportunities.

Secondly, our close relationship with our neighbour and landlord, Streatley C of E Primary School enables the smoothest of transitions for our school leavers who go there and by generously sharing use of their facilities such as the daily mile track, the school hall and the beach, the relationship enhances our offering to all of the children.

And finally, our fundraising events are a great source of funds for reinvestment but also a chance to engage and enhance community spirit. This year we hosted a hugely successful festive Christmas market at a local golf club.

Financial Review

General

The pre-school operations have delivered a cashflow loss of £5,922 in the year to 31st July 2023. This is the 1st year of reporting a loss in the last 5 years. Whilst the cost base excluding staffing of the pre-school remained largely consistent with the previous year, a significant reduction in child numbers resulted in this position.

Importantly, past experience and child registrations already received for future years has shown that the reduced child numbers for the year to 31st July 2023 was an outlier from the norm. The reserves that the pre-school has built up over the past years provides significant protection against such occurrences.

Streatley Hill Pre-School

Key financial achievements:

- Government funding and fee income was £85,140 – a 10% decrease on last year and attributable to a decrease in child numbers
- Total operating costs (excluding depreciation) of £93,897 include cost savings in areas such as equipment and materials but increased amounts spent on our staff costs.
- We achieved a fundraising total of £2,579 after fundraising expenses primarily from the Christmas market, including £250 matched funding.
- We continue to recognise and invest in our staff. In June 2023, pay increases were awarded to all staff ensuring that we continue to retain and support our skilled staff during a cost-of-living crisis.
- Financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- We have made continued improvements to our indoor and outdoor learning areas – this includes investing in new furniture and creating new areas to engage the children positively.

Reserves

The trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cash flow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

On the above basis, required reserves at 31 July 2023 were £99,391. The pre-school satisfied this requirement, holding the majority of its reserves in a separate, dedicated bank account.

Fees

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in June 2023 where it was decided that there would be an increase to our hourly fees of 7% from September 2023.

2023-24 Funding Priorities

The trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and accumulating the designated contingency.

Streatley Hill Pre-School

We will continue to navigate an external environment that presents multiple challenges, but perhaps also opportunities with the introduction of free childcare hours for 2 year olds from Spring 2024. However this is still against a backdrop of an inflationary environment which continues to put pressure on our cost base.

We will aim to do this by providing an outstanding setting and optimising the number of children in fee paying sessions, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 19th September 2023 and signed on its behalf by:

Dirk Atkinson

Dirk Atkinson
Trustee

Streatley Hill Pre-School

Independent Examiner's Report to the trustees of Streatley Hill Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

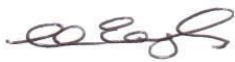
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andy Eagles
ACMA

Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

29 September 2023

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	3,689	3,689
Other trading activities	4	85,110	85,110
Investment income	5	731	731
Other income		19	19
Total income		89,549	89,549
Expenditure on:			
Charitable activities	6	(104,845)	(104,845)
Total expenditure		(104,845)	(104,845)
Net expenditure		(15,296)	(15,296)
Net movement in funds		(15,296)	(15,296)
Reconciliation of funds			
Total funds brought forward		212,120	212,120
Total funds carried forward	13	196,824	196,824

The notes on pages 12 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	5,990	5,990
Other trading activities	4	95,093	95,093
Investment income	5	19	19
Other income		3,075	3,075
Total income		104,177	104,177
Expenditure on:			
Charitable activities	6	(98,306)	(98,306)
Total expenditure		(98,306)	(98,306)
Net income		5,871	5,871
Net movement in funds		5,871	5,871
Reconciliation of funds			
Total funds brought forward		206,249	206,249
Total funds carried forward	13	212,120	212,120

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 12 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School
(Registration number: 07299073)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	79,255	89,621
Current assets			
Debtors	10	-	1,068
Cash at bank and in hand	11	117,569	122,759
		117,569	123,827
Creditors: Amounts falling due within one year	12	-	(1,328)
Net current assets		117,569	122,499
Net assets		196,824	212,120
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		196,824	212,120
Total funds	13	196,824	212,120

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

Dirk Atkinson

.....
Mr Dirk Atkinson
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Statement of Cash Flows for the Year Ended 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(15,296)	5,871
Adjustments to cash flows from non-cash items			
Depreciation		10,366	10,366
Investment income	5	(731)	(19)
		(5,661)	16,218
Working capital adjustments			
Decrease in debtors	10	1,068	236
Decrease in creditors	12	(1,328)	(1,736)
Net cash flows from operating activities		(5,921)	14,718
Cash flows from investing activities			
Interest receivable and similar income	5	731	19
Net (decrease)/increase in cash and cash equivalents		(5,190)	14,737
Cash and cash equivalents at 1 August		122,759	108,022
Cash and cash equivalents at 31 July		117,569	122,759

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

The principal place of business is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

These financial statements were authorised for issue by the trustees on 22 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class

Freehold Property
Fixtures & Fittings

Depreciation method and rate

5% straight line basis
25% straight line basis

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	200	200
Regular giving and capital donations	3,489	3,489
Total for 2023	3,689	3,689
Total for 2022	5,990	5,990

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	85,110	85,110
Total for 2023	85,110	85,110
Total for 2022	95,093	95,093

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	731	731
Total for 2023	731	731
Total for 2022	19	19

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Wages and salaries		73,854	73,854
Staff training		956	956
Rent and rates		772	772
Light, heat and power		1,141	1,141
Insurance & Services		5,130	5,130
Repairs and maintenance		2,413	2,413
Equipment and Materials		1,959	1,959
Telephone and fax		743	743
Printing, postage and stationery		208	208
Trade subscriptions		209	209
Sundry expenses		122	122
Cleaning and PPE		2,716	2,716
Canteen		182	182
Fund Raising Activities		843	843
Accountancy fees		505	505
Legal and professional fees		2,660	2,660
Bank charges		66	66
Depreciation of freehold property		9,385	9,385
Depreciation of fixtures and fittings		981	981
Total for 2023		104,845	104,845
Total for 2022		98,306	98,306

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2022	187,700	12,879	200,579
At 31 July 2023	187,700	12,879	200,579
Depreciation			
At 1 August 2022	99,060	11,898	110,958
Charge for the year	9,385	981	10,366
At 31 July 2023	108,445	12,879	121,324
Net book value			
At 31 July 2023	79,255	-	79,255
At 31 July 2022	88,640	981	89,621

10 Debtors

	2023 £	2022 £
Prepayments	-	1,068

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	117,569	122,759

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	-	1,328

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	212,120	89,549	(104,845)	196,824
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	206,249	104,177	(98,306)	212,120

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	79,255	79,255
Current assets	117,569	117,569
Total net assets	196,824	196,824
	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	89,621	89,621
Current assets	123,827	123,827
Current liabilities	(1,328)	(1,328)
Total net assets	212,120	212,120

15 Analysis of net funds

	At 1 August 2022 £	At 31 July 2023 £
Cash at bank and in hand	122,759	122,759
Net debt	122,759	122,759

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2023

	At 1 August 2021 £	At 31 July 2022 £
Cash at bank and in hand	108,022	108,022
Net debt	108,022	108,022

Streatley Hill Pre-School

Statement of Financial Activities by fund for the Year Ended 31 July 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	3,689	5,990
Other trading activities	85,110	95,093
Investment income	731	19
Other income	19	3,075
Total income	89,549	104,177
Expenditure on:		
Charitable activities	(104,845)	(98,306)
Total expenditure	(104,845)	(98,306)
Net (expenditure)/income	(15,296)	5,871
Net movement in funds	(15,296)	5,871
Reconciliation of funds		
Total funds brought forward	212,120	206,249
Total funds carried forward	196,824	212,120

This page does not form part of the statutory financial statements.

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	3,689	5,990
Other trading activities (analysed below)	85,110	95,093
Investment income (analysed below)	731	19
Other income (analysed below)	19	3,075
Total income	89,549	104,177
Expenditure on:		
Charitable activities (analysed below)	(104,845)	(98,306)
Total expenditure	(104,845)	(98,306)
Net (expenditure)/income	(15,296)	5,871
Net movement in funds	(15,296)	5,871
Reconciliation of funds		
Total funds brought forward	212,120	206,249
Total funds carried forward	196,824	212,120

This page does not form part of the statutory financial statements.

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Committed giving	3,489	4,657
Grants - other agencies	200	1,333
	3,689	5,990
<i>Other trading activities</i>		
Fees and supplies	85,110	95,093
	85,110	95,093
<i>Investment income</i>		
Interest on cash deposits	731	19
	731	19
<i>Other income</i>		
Other income (analysed below)	19	3,075
	19	3,075
<i>Charitable activities</i>		
Wages and salaries	(73,854)	(67,960)
Staff training	(956)	(673)
Rent and rates	(772)	(458)
Light, heat and power	(1,141)	(840)
Insurance & Services	(5,130)	(4,047)
Repairs and maintenance	(2,413)	(1,013)
Equipment and Materials	(1,959)	(5,004)
Telephone and fax	(743)	(596)
Printing, postage and stationery	(208)	(243)
Trade subscriptions	(209)	(564)
Sundry expenses	(122)	(550)
Cleaning and PPE	(2,716)	(1,937)
Canteen	(182)	(141)
Fund Raising Activities	(843)	(519)
Accountancy fees	(505)	(346)
Legal and professional fees	(2,660)	(2,977)
Bank charges	(66)	(72)
Depreciation of freehold property	(9,385)	(9,385)
Depreciation of fixtures and fittings	(981)	(981)
	(104,845)	(98,306)

This page does not form part of the statutory financial statements.

Signature Certificate

Reference number: WK9ED-RVMDY-GLSWH-JEMMI

Signer

Timestamp

Signature

Dirk Atkinson

Email: treasurer@streatleyhillpreschool.com

Sent:

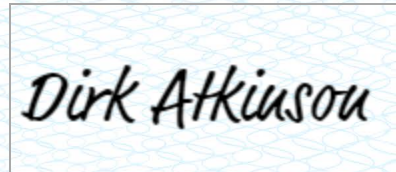
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Page 1 of 1



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Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-School

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Streatley Hill Pre-School

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Streatley Hill Pre-School

Reference and Administrative Details

Charity Registration Number

1137119

Company Registration Number

07299073

The charity is incorporated in England.

Registered Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Principal Office

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

Independent Examiner

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

Streatley Hill Pre-School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Charity Name

Streatley Hill Pre-School

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with the registration number 07299073

Principle Office

The Coombe, Streatley, Reading, RG8 9QL

Trustees on Date Report Approved

The trustees as at the date of signing of the Annual Report are:

- Catherine Fox
- Gemma Jenkins
- Iain Lattimer
- Mark McDonald
- Emily Williams

The above trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2022

- Gemma Jenkins
- Mark McDonald
- Catherine Fox (appointed 9th September 2021)
- Rachael Battais (appointed 6th October 2021 / resigned 29th November 2021)
- Ashley Clair White (appointed 6th October 2021 / resigned 18th March 2022)
- Emily Williams (appointed 6th October 2021)
- Rebecca McDonald (resigned 19th October 2021)
- Iain Lattimer (appointed 20th October 2021)
- Rachael Pettit (appointed 20th October 2021 / resigned 16th January 2022)
- Iman Khonji (resigned 12th November 2021)

Streatley Hill Pre-School

Trustees' Report

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees and Directors

Since incorporation, the organisation has been reliant on a volunteer committee to fulfil the roles of trustee and director. The committee is responsible for managing the company, reviewing and applying current pre-school policy, employing and appraising staff, maintaining the building and grounds, and ensuring financial sustainability. We are so grateful for the time and skills these passionate community volunteers provide year on year to keep the pre-school running. The trustees and directors are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

The setting is open for four-and-a-half days a week during term time. Our dedicated staff follow the Early Years curriculum with an emphasis on learning through play. We ensure that all children are understood as individuals and given the attention they need to thrive. We create a positive experience throughout their time at pre-school with educational based activities based on their individual needs and interests.

Achievements and Performance

Children

Children are at the heart of every decision at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

We are immensely proud of all of our children's achievements from the very youngest, those with SEND, to our school leavers. Each of whom are offered the support required to reach their full potential.

This year, we have invested in a revamp of the indoor book area and created an outdoor literacy and maths shed to further enhance our learning environment. Other stimulating initiatives include a make-your-own playdough station, a sensory garden and a musical instrument area.

Staff

We believe that attracting, retaining and rewarding excellent staff is an absolute necessity in delivering a high-quality provision for each child. We support and invest in the ongoing learning and development of all of our staff through appropriate training courses. We increased our spending on staff training during the year by 36% compared to the previous year.

Streatley Hill Pre-School

Trustees' Report

Following a successful recruitment process, we welcomed a new Lead Teacher, Deputy Teacher and Assistant who all joined the team in September 2021. The new management team has been instrumental in driving improvements throughout the year and implementing new equipment and opportunities for the benefit of all children in the setting.

Community

The pre-school is where community begins. We continue to build new and strengthen existing relationships within the local community to mutual benefit.

First and foremost, our parents and carers are valued members of our community and we strive to engage them with quality communications; at the school gates, regular learning observations on Tapestry, through newsletters and with face to face social and fundraising opportunities.

Secondly, our close relationship with our neighbour and landlord, Streatley C of E Primary School enables the smoothest of transitions for our school leavers who go there and by generously sharing use of their facilities such as the daily mile track, the school hall and the beach, the relationship enhances our offering to all of the children.

And finally, our fundraising events are a great source of funds for reinvestment but also a chance to engage and enhance community spirit. This year we hosted a festive Christmas market, a sponsored walk and attended the Parish Council assembly to promote our charitable status.

Financial Review

General

The pre-school operations have delivered a surplus of £5,871 in the year to 31st July 2022. This is the 4th consecutive year of reporting a surplus and building our reserves to secure the short and medium-term operations.

More importantly, this year shows our ability to run a sustainable business whereby the income from government funding and fees is sufficient to cover the full operating costs without the need to supplement income with fundraising or grants.

Key financial achievements:

- Government funding and fee income reached £95,093 – an 18% increase on last year and attributable to an increase in fees because we had more children in fee paying sessions and more parents choosing to support us by paying voluntary contributions.
- Total operating costs (excluding depreciation) of £86,123 include cost savings in areas such as PPE, cleaning and repairs but increased amounts spent on our staff costs and the equipment and materials spent on the children.
- We achieved a fundraising total of £4,657 (less fundraising expenses of £519) primarily from 2 main events, the Christmas market and a sponsored walk. Both events were generously supported by matched fundraisers from our local community.
- We continue to recognise and invest in our staff. In May 2022, inflation linked pay increases were awarded to all staff ensuring that we continue to retain and support our skilled staff during a cost-of-living crisis.

Streatley Hill Pre-School

Trustees' Report

- Our focus and financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- We have made continued improvements to our indoor and outdoor learning areas – this includes revamping the indoor book area and implementing brand new outdoor literacy and maths sheds full of new resources.

Reserves

The trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cash flow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

On the above basis, required reserves at 31 July 2022 were £89,372. The pre-school satisfied this requirement, holding the majority of its reserves in a separate, dedicated bank account.

Fees

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in March 2022 where it was decided that there would be an increase to our hourly fees of 5% from September 2022.

2022-23 Funding Priorities

The trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and accumulating the designated contingency.

We will continue to navigate an external environment that presents multiple challenges such as an Early Years sector which is underfunded by the government and an inflationary and regulatory environment which puts immense pressure on our cost base.

We will aim to do this by providing an outstanding setting for the children, optimising the number of children in fee paying sessions, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 24th August 2022 and signed on its behalf by:

Gemma Jenkins FCCA
Trustee

Streatley Hill Pre-School

Independent Examiner's Report to the trustees of Streatley Hill Pre-School ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

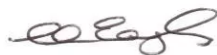
Having satisfied myself that the accounts of Streatley Hill Pre-School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andy Eagles
ACMA

Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

24 August 2022

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	5,990	5,990
Other trading activities	4	95,093	95,093
Investment income	5	19	19
Other income		3,075	3,075
Total income		104,177	104,177
Expenditure on:			
Charitable activities	6	(98,306)	(98,306)
Total expenditure		(98,306)	(98,306)
Net income		5,871	5,871
Net movement in funds		5,871	5,871
Reconciliation of funds			
Total funds brought forward		206,249	206,249
Total funds carried forward	13	212,120	212,120

The notes on pages 10 to 17 form an integral part of these financial statements.

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	14,041	14,041
Other trading activities	4	80,460	80,460
Investment income	5	7	7
Other income		6,729	6,729
Total income		101,237	101,237
Expenditure on:			
Charitable activities	6	(93,065)	(93,065)
Total expenditure		(93,065)	(93,065)
Net income		8,172	8,172
Net movement in funds		8,172	8,172
Reconciliation of funds			
Total funds brought forward		198,077	198,077
Total funds carried forward	13	206,249	206,249

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 17 form an integral part of these financial statements.

Streatley Hill Pre-School
(Registration number: 07299073)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	89,621	99,987
Current assets			
Debtors	10	1,068	1,304
Cash at bank and in hand	11	122,759	108,022
		123,827	109,326
Creditors: Amounts falling due within one year	12	(1,328)	(3,064)
Net current assets		122,499	106,262
Net assets		212,120	206,249
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		212,120	206,249
Total funds	13	212,120	206,249

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 24 August 2022 and signed on their behalf by:

Gemma Jenkins

Gemma Jenkins

2022-08-24

The notes on pages 10 to 17 form an integral part of these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

The principal place of business is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

These financial statements were authorised for issue by the trustees on 24 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class
Freehold Property
Fixtures & Fittings

Depreciation method and rate
5% straight line basis
25% straight line basis

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	1,333	1,333
Regular giving and capital donations	4,657	4,657
Total for 2022	5,990	5,990
Total for 2021	14,041	14,041

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	95,093	95,093
Total for 2022	95,093	95,093
Total for 2021	80,460	80,460

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	19	19
Total for 2022	19	19
Total for 2021	7	7

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Wages and salaries		67,960	67,960
Staff training		673	673
Rent and rates		458	458
Light, heat and power		840	840
Insurance & Services		4,047	4,047
Repairs and maintenance		1,013	1,013
Equipment and Materials		5,004	5,004
Telephone and fax		596	596
Printing, postage and stationery		243	243
Trade subscriptions		564	564
Sundry expenses		550	550
Cleaning and PPE		1,937	1,937
Canteen		141	141
Fund Raising Activities		519	519
Accountancy fees		346	346
Legal and professional fees		2,977	2,977
Bank charges		72	72
Depreciation of freehold property		9,385	9,385
Depreciation of fixtures and fittings		981	981
Total for 2022		98,306	98,306
Total for 2021		93,065	93,065

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2021	187,700	12,879	200,579
At 31 July 2022	187,700	12,879	200,579
Depreciation			
At 1 August 2021	89,675	10,917	100,592
Charge for the year	9,385	981	10,366
At 31 July 2022	99,060	11,898	110,958
Net book value			
At 31 July 2022	88,640	981	89,621
At 31 July 2021	98,025	1,962	99,987

10 Debtors

	2022 £	2021 £
Prepayments	1,068	1,304

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	122,759	108,022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	1,333
Accruals	1,328	1,731
	1,328	3,064

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

13 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
--	----------------------------------	----------------------------	----------------------------	---------------------------------

Unrestricted funds

General	206,249	104,177	(98,306)	212,120
---------	---------	---------	----------	---------

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
--	----------------------------------	----------------------------	----------------------------	---------------------------------

Unrestricted funds

General	198,077	101,238	(93,066)	206,249
---------	---------	---------	----------	---------

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2022 £
Tangible fixed assets	89,621	89,621
Current assets	123,827	123,827
Current liabilities	(1,328)	(1,328)
Total net assets	212,120	212,120

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	99,987	99,987
Current assets	109,326	109,326
Current liabilities	(3,064)	(3,064)
Total net assets	206,249	206,249

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2022

15 Analysis of net funds

	At 1 August 2021 £	Financing cash flows £	At 31 July 2022 £
Cash at bank and n hand	108,022	14,737	122,759
Net debt	108,022	14,737	122,759

	At 1 August 2020 £	Financing cash flows £	At 31 July 2021 £
Cash at bank and in hand	88,036	19,986	108,022
Net debt	88,036	19,986	108,022

Streatley Hill Pre-School

Statement of Financial Activities by fund for the Year Ended 31 July 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	5,990	14,041
Other trading activities	95,093	80,460
Investment income	19	7
Other income	3,075	6,729
Total income	104,177	101,237
Expenditure on:		
Charitable activities	(98,306)	(93,065)
Total expenditure	(98,306)	(93,065)
Net income	5,871	8,172
Net movement in funds	5,871	8,172
Reconciliation of funds		
Total funds brought forward	206,249	198,077
Total funds carried forward	212,120	206,249

This page does not form part of the statutory financial statements.

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	5,990	14,041
Other trading activities (analysed below)	95,093	80,460
Investment income (analysed below)	19	7
Other income (analysed below)	3,075	6,729
Total income	104,177	101,237
Expenditure on:		
Charitable activities (analysed below)	(98,306)	(93,065)
Total expenditure	(98,306)	(93,065)
Net income	5,871	8,172
Net movement in funds	5,871	8,172
Reconciliation of funds		
Total funds brought forward	206,249	198,077
Total funds carried forward	212,120	206,249

This page does not form part of the statutory financial statements.

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Committed giving	4,657	6,933
Grants - other agencies	1,333	7,108
	<u>5,990</u>	<u>14,041</u>
<i>Other trading activities</i>		
Fees and supplies	95,093	80,460
	<u>95,093</u>	<u>80,460</u>
<i>Investment income</i>		
Interest on cash deposits	19	7
	<u>19</u>	<u>7</u>
<i>Other income</i>		
Other income (analysed below)	3,075	6,729
	<u>3,075</u>	<u>6,729</u>
<i>Charitable activities</i>		
Wages and salaries	(67,960)	(61,642)
Staff training	(673)	(496)
Rent and rates	(458)	(307)
Light, heat and power	(840)	(579)
Insurance & Services	(4,047)	(5,647)
Repairs and maintenance	(1,013)	(4,144)
Equipment and Materials	(5,004)	(2,975)
Telephone and fax	(596)	(761)
Printing, postage and stationery	(243)	(369)
Trade subscriptions	(564)	(375)
Sundry expenses	(550)	(787)
Cleaning and PPE	(1,937)	(3,245)
Canteen	(141)	(93)
Fund Raising Activities	(519)	(787)
Accountancy fees	(346)	(313)
Legal and professional fees	(2,977)	(86)
Bank charges	(72)	(93)
Depreciation of freehold property	(9,385)	(9,385)
Depreciation of fixtures and fittings	(981)	(981)
	<u>(98,306)</u>	<u>(93,065)</u>

This page does not form part of the statutory financial statements.

Signature Certificate

Reference number: HWUDH-KXXKT-8YQC3-DAJHM

Signer	Timestamp	Signature
Gemma Jenkins Email: treasurerstreatleypreschool@gmail.com Sent: 12 Sep 2022 12:16:08 UTC Viewed: 12 Sep 2022 12:45:06 UTC Signed: 14 Sep 2022 10:25:18 UTC		
Recipient Verification: ✓ Email verified	12 Sep 2022 12:45:06 UTC	IP address: 2.123.45.117 Location: Marlow, United Kingdom

Document completed by all parties on:
14 Sep 2022 10:25:18 UTC

Page 1 of 1



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Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

Streatley Hill Pre-School

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Streatley Hill Pre-School

Reference and Administrative Details

Chairman	Iman Khonji
Trustees	Mark McDonald, Company Secretary Gemma Jenkins FCCA, Treasurer Rebecca McDonald, Human Resources Catherine Fox
Principal Office	The Coombe Streatley Reading Berkshire RG8 9QL
Registered Office	The Coombe Streatley Reading Berkshire RG8 9QL The charity is incorporated in England.
Company Registration Number	07299073
Charity Registration Number	1137119
Independent Examiner	AIMs Accountants for Business Twitchen Odiham Road Riseley Berks RG7 1SD

Streatley Hill Pre-School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Charity Name

Streatley Hill Pre-School

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with company number 07299073

Principle Office

The Coombe, Streatley, Reading, RG8 9QL

Trustees on Date Report Approved

The Trustees as at the date of signing of the Annual Report are:

- Iman Khonji
- Mark McDonald
- Gemma Jenkins
- Rebecca McDonald
- Catherine Fox (Appointed September 2021)

The above Trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2021

- Iman Khonji
- Mark McDonald
- Gemma Jenkins
- Rebecca McDonald
- Louise Whitburn

The following Trustees resigned:

- David Evans (Resigned October 2020)
- Laura Miles (Resigned October 2020)
- Louise Whitburn (Resigned May 2021)

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The Trustees are appointed by election from the parent members of the Pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

With the challenges facing the education sector due to the Covid-19 pandemic, the Pre-school operated on a reduced timetable, furloughing a number of staff but still managed to keep doors open throughout the ongoing pandemic, working within the government guidelines, and resuming a fully operational timetable once permitted. Student numbers remained lower than pre-pandemic as parents remained cautious about sending their children into any setting and use of two settings was still prohibited by government guidelines.

As government restrictions began to lift, resuming our pre-Covid timetable became financially viable, we were delighted to revert to near-normal operations:

- open four-and-a-half days a week during term time with the staff following the Early Years curriculum and the emphasis on learning through play.
- continued the principle of ensuring children are understood as individuals and given the attention they need in making their experience of the Pre-school a positive one with educational activities based on their individual needs as well as their interests.
- supported and invested in the ongoing learning and development of our staff through appropriate training courses.
- invested in annual garden and building improvements and maintenance with help of the Committee and volunteer parents.

Despite the challenges presented through the Covid-19 pandemic, including the cancellation of many social and fundraising events, fundraising continued enthusiastically with the help of members of the Pre-School. Local businesses continued to support us, acting as shop outlets for various fundraising activities.

We also managed to help support our SEND children with extra funding and additional staff, despite the challenges Covid-19 posed. This is a big achievement thanks to all staff and especially our Pre-school SENCO.

At the end of our Summer Term, three members of staff resigned to pursue other opportunities, and we thank them for their service and accomplishments during their respective times at the Pre-School. Our Committee promptly began the recruitment process to fill the vacancies, on track to complete successfully during the Summer break.

Achievements and Performance

Children

Children always come first at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and Committee members. We monitor and ensure all DBS checks are updated when renewal is due.

Beyond this, our priority has been to ensure it has been safe for children, staff, and parents/carers to attend the Pre-school. The Committee and staff have continually reviewed, and updated risk assessments as new government advice arose, and have invested in new equipment and materials, where appropriate.

Community

The Pre-school continued to build and strengthen relationships with the local community, and with the continuing pandemic, has had to rely on these relationships to a large degree for support.

The Committee has continued to raise the profile of the Pre-school locally through articles in the Goring Gap News, and have worked closely with local contractors when maintenance work has been required.

Financial Review

General

The Pre-school has continued to strengthen its financial position to provide the stability required to secure the short and medium-term future of the operations. This, despite the unique challenges presented during the year which include; increased costs to operate safely in a pandemic; a sustained reduction in attending children during the pandemic; a decline in income from voluntary contributions and voluntary supplements; and a challenging fundraising environment.

Key achievements that we are immensely proud of:

- Total income reached £101,237 – attributable to income raised within our hugely supportive local community in the form of fundraising and Grants, an increase in EYPP and SEND funding awards, and a focus on reclaiming all eligible Gift Aid.
- Total income exceeded total expenditure and net assets increased – securing a surplus of £8,172 to be reinvested into the continuous improvement of the Pre-school.
- We reached an incredible fundraising total of £6,933 (less £787 in fundraising expenses) despite not holding a single face-to-face event in the period – all from online fundraising events and generous individuals.
- We continue to recognise and invest in our staff. All staff, including unqualified staff are paid in excess of the National Living Wage. In March 2021, pay increases were awarded to all staff ensuring that we continue to retain and attract skilled staff in a competitive market.

- Our focus and financial discipline enabled us to continuously monitor our financial position against budget and ensure we operated within our means throughout the year.
- All service and utility contracts have been reviewed and renegotiated where appropriate, meaning we can focus our spending directly on the areas that have a direct and positive impact on the children, the staff and the setting.
- We have made impactful investments in our setting – this includes replacing all indoor fluorescent lights with energy efficient LEDs, refurbishing our sandpit, implementing Tapestry, the online learning journal and buying outdoor clothes for each member of staff and each child to enable maximum outdoor learning whatever the weather.

Grant Funding

The Pre-school secured five separate grants totalling £8,441:

- £4,000 from The Gatehampton Trust - £3,800 to cover all Cleaning and PPE costs and £200 towards the refurbishment of the sandpit.
- £1,800 from West Berkshire Early Years Sustainability Grant to support the increase in staffing levels we implemented to support each child during a year with unique challenges.
- £1,741 from the Job Retention Scheme to cover the short period when our staff were furloughed.
- £500 from Edith Lucy Woodward Trust towards outdoor clothing and Tapestry implementation.
- £400 from Streatley Parish Council.

At 31 July 2021, £1,333 was held in a separate ring-fenced bank account. An amount of £1,333 is included in Deferred Income at the year end, representing the grant awards not fully spent during the financial year.

Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cashflow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

On the above basis, required reserves at 31 July 2021 were £79,000. The Pre-school satisfied this requirement, holding its reserves in a separate, dedicated bank account.

Fees

The Finance committee has a responsibility to ensure our ability to meet future costs from our future income is preserved. Accordingly, a thorough annual review of our fees was concluded in March 2021 where it was decided that there would be no increase to our hourly fees. Small increases were applied to our Registration fee, Voluntary Contributions and Voluntary Supplements.

2021-22 Funding Priorities

The Trustees are committed to maintaining the strong financial health of Streatley Hill Pre-school and will continue to accumulate the designated contingency.

From September 2021, the West Berkshire Early Years Team are implementing a deficit recovery plan. This means that our Local Authority funding rates will reduce year on year for the next five years. The pressure to balance a reduction in income with increasing costs is already immense in the Early Years Sector but we will continue to work hard to overcome the challenges presented. We will do this by continuing to provide a great setting for the children, being financially diligent and with the continued support of the wonderful community within which we operate.

The annual report was approved by the Trustees of the charity on 14 September 2021 and signed on its behalf by:

Gemma Jenkins FCCA
Trustee

Streatley Hill Pre-School

Independent Examiner's Report to the trustees of Streatley Hill Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Streatley Hill Pre-School (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Streatley Hill Pre-School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Streatley Hill Pre-School as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andy Eagles
ACMA

Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

14 September 2021

Streatley Hill Pre-School

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	14,041	14,041
Other trading activities	4	80,460	80,460
Investment income	5	7	7
Other income	6	6,729	6,729
Total income		101,237	101,237
Expenditure on:			
Charitable activities	7	(93,065)	(93,065)
Total expenditure		(93,065)	(93,065)
Net income		8,172	8,172
Net movement in funds		8,172	8,172
Reconciliation of funds			
Total funds brought forward		198,077	198,077
Total funds carried forward	14	206,249	206,249
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	17,593	17,593
Other trading activities	4	75,426	75,426
Investment income	5	116	116
Other income	6	242	242
Total income		93,377	93,377
Expenditure on:			
Charitable activities	7	(91,709)	(91,709)
Total expenditure		(91,709)	(91,709)
Net income		1,668	1,668
Net movement in funds		1,668	1,668
Reconciliation of funds			
Total funds brought forward		196,409	196,409
Total funds carried forward	14	198,077	198,077

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

Streatley Hill Pre-School
(Registration number: 07299073)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	99,987	110,353
Current assets			
Debtors	11	1,304	774
Cash at bank and in hand	12	<u>108,022</u>	<u>88,036</u>
		109,326	88,810
Creditors: Amounts falling due within one year	13	<u>(3,064)</u>	<u>(1,086)</u>
Net current assets		<u>106,262</u>	<u>87,724</u>
Net assets		<u><u>206,249</u></u>	<u><u>198,077</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>206,249</u>	<u>198,077</u>
Total funds	14	<u><u>206,249</u></u>	<u><u>198,077</u></u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 14 September 2021 and signed on their behalf by:

.....
Gemma Jenkins FCCA
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

The principal place of business is:

The Coombe
Streatley
Reading
Berkshire
RG8 9QL

These financial statements were authorised for issue by the trustees on 14 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Streatley Hill Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class

Freehold Property

Fixtures & Fittings

Depreciation method and rate

5% straight line basis

25% straight line basis

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Grants from other charities	7,108	7,108
Regular giving and capital donations	6,933	6,933
Total for 2021	<u>14,041</u>	<u>14,041</u>
Total for 2020	<u>17,593</u>	<u>17,593</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	80,460	80,460
Total for 2021	<u>80,460</u>	<u>80,460</u>
Total for 2020	<u>75,426</u>	<u>75,426</u>

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	7	7
Total for 2021	<u>7</u>	<u>7</u>
Total for 2020	<u>116</u>	<u>116</u>

6 Other income

	Unrestricted funds General £	Total funds £
Other income	6,729	6,729
Total for 2021	<u>6,729</u>	<u>6,729</u>
Total for 2020	<u>242</u>	<u>242</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Charitable activities			
Wages and salaries		(61,642)	(61,642)
Staff training		(496)	(496)
Rent and rates		(307)	(307)
Light, heat and power		(579)	(579)
Insurance & Services		(5,647)	(5,647)
Repairs and maintenance		(4,144)	(4,144)
Equipment and Materials		(2,975)	(2,975)
Telephone and fax		(761)	(761)
Printing, postage and stationery		(369)	(369)
Trade subscriptions		(375)	(375)
Sundry expenses		(787)	(787)
Cleaning and PPE		(3,245)	(3,245)
Canteen		(93)	(93)
Fund Raising Activities		(787)	(787)
Accountancy fees		(313)	(313)
Legal and professional fees		(86)	(86)
Bank charges		(93)	(93)
Depreciation of freehold property		(9,385)	(9,385)
Depreciation of fixtures and fittings		(981)	(981)
Total for 2021		<u>(93,065)</u>	<u>(93,065)</u>
Total for 2020		<u>91,709</u>	<u>91,709</u>

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2020	187,700	12,879	200,579
At 31 July 2021	187,700	12,879	200,579
Depreciation			
At 1 August 2020	80,290	9,936	90,226
Charge for the year	9,385	981	10,366
At 31 July 2021	89,675	10,917	100,592
Net book value			
At 31 July 2021	98,025	1,962	99,987
At 31 July 2020	107,410	2,943	110,353

11 Debtors

	2021 £	2020 £
Prepayments	1,304	774

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	108,022	88,036

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,333	-
Accruals	1,731	1,086
	3,064	1,086

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

14 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	<u>198,077</u>	<u>101,238</u>	<u>(93,066)</u>	<u>206,249</u>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
General	<u>196,409</u>	<u>93,377</u>	<u>(91,709)</u>	<u>198,077</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	99,987	99,987
Current assets	109,326	109,326
Current liabilities	<u>(3,064)</u>	<u>(3,064)</u>
Total net assets	<u>206,249</u>	<u>206,249</u>
	Unrestricted funds General £	Total funds at 31 July 2020 £
Tangible fixed assets	110,353	110,353
Current assets	88,810	88,810
Current liabilities	<u>(1,086)</u>	<u>(1,086)</u>
Total net assets	<u>198,077</u>	<u>198,077</u>

16 Analysis of net funds

	At 1 August 2020 £	Financing cash flows £	At 31 July 2021 £
Cash at bank and in hand	<u>88,036</u>	<u>19,986</u>	<u>108,022</u>
Net debt	<u>88,036</u>	<u>19,986</u>	<u>108,022</u>

Streatley Hill Pre-School

Notes to the Financial Statements for the Year Ended 31 July 2021

	At 1 August 2019 £	Financing cash flows £	At 31 July 2020 £
Cash at bank and in hand	<u>74,135</u>	<u>13,901</u>	<u>88,036</u>
Net debt	<u>74,135</u>	<u>13,901</u>	<u>88,036</u>

Streatley Hill Pre-School

Statement of Financial Activities by fund for the Year Ended 31 July 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	14,041	17,593
Other trading activities	80,460	75,426
Investment income	7	116
Other income	6,729	242
Total income	<u>101,237</u>	<u>93,377</u>
Expenditure on:		
Charitable activities	<u>(93,065)</u>	<u>(91,709)</u>
Total expenditure	<u>(93,065)</u>	<u>(91,709)</u>
Net income	<u>8,172</u>	<u>1,668</u>
Net movement in funds	8,172	1,668
Reconciliation of funds		
Total funds brought forward	<u>198,077</u>	<u>196,409</u>
Total funds carried forward	<u><u>206,249</u></u>	<u><u>198,077</u></u>

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	14,041	17,593
Other trading activities (analysed below)	80,460	75,426
Investment income (analysed below)	7	116
Other income (analysed below)	6,729	242
	<u>101,237</u>	<u>93,377</u>
Total income		
	<u>101,237</u>	<u>93,377</u>
Expenditure on:		
Charitable activities (analysed below)	(93,065)	(91,709)
	<u>(93,065)</u>	<u>(91,709)</u>
Total expenditure		
	<u>(93,065)</u>	<u>(91,709)</u>
Net income		
	<u>8,172</u>	<u>1,668</u>
Net movement in funds		
	8,172	1,668
Reconciliation of funds		
Total funds brought forward	198,077	196,409
	<u>198,077</u>	<u>196,409</u>
Total funds carried forward	206,249	198,077
	<u><u>206,249</u></u>	<u><u>198,077</u></u>

Streatley Hill Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Committed giving	6,933	11,154
Grants - other agencies	7,108	6,439
	<u>14,041</u>	<u>17,593</u>
<i>Other trading activities</i>		
Fees and supplies	80,460	75,426
	<u>80,460</u>	<u>75,426</u>
<i>Investment income</i>		
Interest on cash deposits	7	116
	<u>7</u>	<u>116</u>
<i>Other income</i>		
Other income	6,729	242
	<u>6,729</u>	<u>242</u>
<i>Charitable activities</i>		
Wages and salaries	(61,642)	(65,377)
Staff training	(496)	(502)
Rent and rates	(307)	(470)
Light, heat and power	(579)	(970)
Insurance & Services	(5,647)	(5,818)
Repairs and maintenance	(4,144)	(4,813)
Equipment and Materials	(2,975)	(1,467)
Telephone and fax	(761)	(390)
Printing, postage and stationery	(369)	(176)
Trade subscriptions	(375)	(248)
Sundry expenses	(787)	(364)
Cleaning and PPE	(3,245)	-
Canteen	(93)	(136)
Fund Raising Activities	(787)	(135)
Accountancy fees	(313)	(312)
Legal and professional fees	(86)	(65)
Bank charges	(93)	(100)
Depreciation of freehold property	(9,385)	(9,385)
Depreciation of fixtures and fittings	(981)	(981)
	<u>(93,065)</u>	<u>(91,709)</u>

This page does not form part of the statutory financial statements.

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Signature 1

Signed by Shelley Smith using authentication code b20qZFpJPiV3bmdL at IP address 2.216.183.67, on 2021/10/12 19:24:14 Z.

Shelley Smith's e-mail address is: treasurerstreatleypreschool@gmail.com.

Accounts

Company registration number: 07299073

Charity registration number: 1137119

Streatley Hill Pre-school

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2020

Streatley Hill Pre-school

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Streatley Hill Pre-school
Reference and Administrative Details

Trustees

Shelley-Anne Smith, Chair until 27th April 2020

Iman Khonji, Chair from 1st May 2020

David Evans, Treasurer

Mark McDonald, Company Secretary

Laura Miles, Health and Safety

Principal Office

The Coombe

Streatley

Reading

Berkshire

RG8 9RD

Registered Office

The Coombe

Streatley

Reading

Berkshire

RG8 9RD

Company Registration Number

07299073

Charity Registration Number

1137119

Independent Examiner

AIMs Accountants for Business

Twitchen

Odiham Road

Riseley

Berks

RG7 1SD

Streatley Hill Pre-school

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2020.

Charity Name

Streatley Hill Pre-School

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with company number 07299073

Principal Office

The Coombe, Streatley, Reading, Berkshire, RG8 9RD

Trustees on Date Report Approved

The Trustees as at the date of signing of the Annual Report are:

- Iman Khonji
- David Evans
- Mark McDonald
- Laura Miles

The above Trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2020

- David Evans
- Mark McDonald
- Laura Miles
- Iman Khonji

The following Trustees resigned:

- | | |
|----------------------|---------------------------|
| • Emma Francis | (Resigned September 2019) |
| • Lloyd Jenkins | (Resigned September 2019) |
| • Emma Sisson | (Resigned September 2019) |
| • Yvonne Siggemann | (Resigned October 2019) |
| • Nikhil Kulkarni | (Resigned November 2019) |
| • Shelley-Anne Smith | (Resigned April 2020) |

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The Trustees are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

2020 will undoubtedly go down in history as the year the world was turned upside down with the arrival of COVID-19.

Before the outbreak, the pre-school

- was open four-and-a-half days a week during term time with the staff following the Early Years curriculum and the emphasis on learning through play.
- continued its principle of ensuring children are understood as individuals and given the attention they need in making their experience of the pre-school a positive one with educational activities based on their individual needs as well as their interests.
- supported and invested in the ongoing learning and development of our staff through appropriate training courses.
- consolidated on the financial turnaround of 2018-2019 and began to make plans to continue investing in the pre-school's facilities.

As one would expect, COVID had an enormous impact on the pre-school's activities this year with a temporary closure of the pre-school at the end of March, and the cancellation of many social and fundraising events, including our biggest fundraiser of the year "The Summer Ball".

After a brief hiatus, the pre-school re-opened first with on-line interaction between staff and children, and then in May with 'bubbles of children' returning to site.

Achievements and Performance

Children

Children always come first at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and committee members. We monitor and ensure all DBS checks are updated when renewal is due.

Beyond this, our priority has been to ensure it has been safe for children, staff, and parents/carers to attend the pre-school. The committee and staff have continually reviewed, and updated risk assessments as new government advice arose, and have invested in new equipment and materials, where appropriate.

Before the temporary closure of the school in March, there were 29 children attending the pre-school.

Community

The pre-school continued to build and strengthen relationships with the local community, and with the arrival of COVID has had to rely on these relationships to a degree for support.

We have continued to raise the profile of the pre-school through articles in the Goring Gap News, and have worked closely with local contractors, where possible, to ensure a mutual benefit to both parties.

Financial Review

General

Having had a successful financial year in 2018-2019, the pre-school set out to consolidate on this success and to make plans to invest in and upgrade in the pre-school's facilities. However, everything changed with the arrival of COVID. Costs continued, and revenues diminished with lower fees reflecting the reduced numbers attending the pre-school and the cancellation of established fundraising events.

Led by our new chair, Iman Khonji, the pre-school looked at alternative ways to raise money and after a hugely successful three months of fundraising, the pre-school were able to turn an undoubted deficit into a small surplus.

Key income figures include:

- Total income: £93,377
 - Income from fees: £75,426
 - Income from fundraising (excl. grants): £11,154
 - Income from grants £6,439
 - (Includes 'Furlough' payments)
 - Other Income £358
-
- Total income exceeded total expenditure with a small surplus of £1,668.
 - Reserves were replenished in line with the pre-school's Finance Policy, ensuring both the short-term financial health and long-term viability of the setting is protected

Grant Funding

Excluding the governments' furlough payments, the pre-school secured grants of:

- £2,299 to supporting SEND (special educational needs and disability) children
- £500 from The Gatehampton Trust
- £500 from Groundwork UK (Tesco)

At 31 July 2020, remaining amounts of £1,685 were held in a separate, ring-fenced bank account.

Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cashflow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life.

On the above basis, required reserves at 31 July 2020 were £70,000. The pre-school satisfied this requirement, holding its reserves in a separate, dedicated bank account.

Fees

Fees were held flat in 2019-20.

2020-21 Funding Priorities

The Trustees are committed to maintaining the strong financial health of Streatley Hill Pre-School and will continue to accumulate the designed contingency.

The annual report was approved by the Trustees of the charity on September 2020 and signed on its behalf by:

A handwritten signature in black ink that reads "David Evans". The signature is written in a cursive style with a large 'D' and a stylized 'E'.

David Evans.
Trustee and Treasurer

Streatley Hill Pre-school

Independent Examiner's Report to the trustees of STREATLEY HILL PRE-SCHOOL

I report on the accounts of the charity for the year ended 31 July 2020 which are set out on pages 7 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Andy Eagles
ACMA

Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

29 September 2020

Streatley Hill Pre-school

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	17,593	17,593
Other trading activities	4	75,426	75,426
Investment income	5	116	116
Other income	6	242	242
Total Income		93,377	93,377
Expenditure on:			
Charitable activities	7	(91,709)	(91,709)
Total Expenditure		(91,709)	(91,709)
Net income		1,668	1,668
Net movement in funds		1,668	1,668
Reconciliation of funds			
Total funds brought forward		196,409	196,409
Total funds carried forward	13	198,077	198,077
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	20,471	20,471
Other trading activities	4	94,638	94,638
Investment income	5	79	79
Other income	6	1,606	1,606
Total Income		116,794	116,794
Expenditure on:			
Charitable activities	7	(88,901)	(88,901)
Total Expenditure		(88,901)	(88,901)
Net income		27,893	27,893
Net movement in funds		27,893	27,893
Reconciliation of funds			
Total funds brought forward		168,516	168,516
Total funds carried forward	13	196,409	196,409

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Streatley Hill Pre-school
(Registration number: 07299073)
Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	110,353	120,719
Current assets			
Debtors	11	774	2,481
Cash at bank and in hand		88,036	74,135
		88,810	76,616
Creditors: Amounts falling due within one year	12	(1,086)	(926)
Net current assets		87,724	75,690
Net assets		198,077	196,409
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		198,077	196,409
Total funds	13	198,077	196,409

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 29th September 2020 and signed on their behalf by:



David Evans.
Trustee

Streatley Hill Pre-school

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

STREATLEY HILL PRE-SCHOOL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Streatley Hill Pre-school

Notes to the Financial Statements for the Year Ended 31 July 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class	Depreciation method and rate
Freehold Property	5% straight line basis
Fixtures & Fittings	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Streatley Hill Pre-school

Notes to the Financial Statements for the Year Ended 31 July 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Streatley Hill Pre-school

Notes to the Financial Statements for the Year Ended 31 July 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded, or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Streatley Hill Pre-school

Notes to the Financial Statements for the Year Ended 31 July 2020

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Grants, including capital grants;			
Grants from other charities	6,439	6,439	3,500
Regular giving and capital donations	11,154	11,154	16,971
	<u>17,593</u>	<u>17,593</u>	<u>20,471</u>

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Trading income;			
Sales of goods and services	75,426	75,426	94,638
	<u>75,426</u>	<u>75,426</u>	<u>94,638</u>

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	116	116	79
	<u>116</u>	<u>116</u>	<u>79</u>

Streatley Hill Pre-school

6 Other income

	Unrestricted General £	Total 2020 £	Total 2019 £
Other Income	242	242	1,606

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Note			
Wages and salaries	65,377	65,377	61,191
Staff training	502	502	1,133
Rent and rates	470	470	439
Light, heat and power	970	970	999
Insurance	5,818	5,818	5,212
Repairs and maintenance	4,813	4,813	(1,365)
Equipment and renewals	1,467	1,467	3,718
Telephone and fax	390	390	641
Printing, postage and stationery	176	176	527
Trade subscriptions	248	248	1,337
Sundry expenses	364	364	1,154
Canteen	136	136	272
Fund Raising Activities	135	135	3,122
Accountancy fees	312	312	552
Legal and professional fees	65	65	471
Bank charges	100	100	113
Depreciation of freehold property	9,385	9,385	9,385
Depreciation of fixtures and fittings	981	981	-
	91,709	91,709	88,901

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Notes to the Financial Statements for the Year Ended 31 July 2020

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2019	187,700	12,879	200,579
At 31 July 2020	187,700	12,879	200,579
Depreciation			
At 1 August 2019	70,905	8,955	79,860
Charge for the year	9,385	981	10,366
At 31 July 2020	80,290	9,936	90,226
Net book value			
At 31 July 2020	107,410	2,943	110,353
At 31 July 2019	116,795	3,924	120,719

11 Debtors

	2020 £	2019 £
Prepayments	774	774
Other debtors	-	1,707
	774	2,481

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,086	926

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Notes to the Financial Statements for the Year Ended 31 July 2020

13 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds				
General	(196,409)	(93,377)	91,709	(198,077)
	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Balance at 31 July 2019 £
Unrestricted funds				
General	(168,516)	(116,794)	88,901	(196,409)

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	110,353	110,353
Current assets	88,810	88,810
Current liabilities	(1,086)	(1,086)
Total net assets	198,077	198,077

15 Analysis of net funds

	At 1 August 2019 £	Cash flow £	At 31 July 2020 £
Cash at bank and in hand	74,135	13,901	88,036
Net debt	74,135	13,901	88,036