

thepeopleschurch

PRACTISING THE WAY OF JESUS

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The Peoples Church (Banbury)
Charity number 1137118

Trustee's Annual Report and Accounts
1st January 2023 to 31st December 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/1/2023 Period start date To 31/12/2023 Period end date

Charity name: The Peoples Church (Banbury)

Charity registration number: 1137118

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1 To advance the Christian faith 2 To relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church leadership from time to time may think fit 3 To advance education in our community, nation and the world in such ways as the Church leadership from time to time may think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Church services; youth groups; children's groups; prayer and pastoral care support; liaising with other Churches and groups to support the local community, e.g. with Foodbank.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees can confirm that they have had regard to the guidance issued by the Charities Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
	Para 1.38	Trustees are very grateful to the excellent support in time and energy given by our

Contribution made by volunteers		substantial number of volunteers, not just from our Church but also the local community, to advance the aims of the Church as listed previously.
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Main Church:</p> <p>During 2023 our congregation engaged in a number of teaching series. They included:</p> <ul style="list-style-type: none"> • 1 Thessalonians: Holiness and Hope in a Hostile World • Confidence Devotional Journey (<i>this was used for our Lent series</i>). • 1 Peter: Confidence in a Complex World • Reaching Out to Others • Immerse Bible Reading series • The Whole Christmas Story (<i>our advent series</i>). <p>The services were attended by approximately 125 - 150 adults per week.</p> <p>A growing number of people also engaged in our small group programme, with around 70 - 80 people registered in groups by the end of 2023.</p> <p>There were two baptism services held in 2023 with approximately 10 young people and adults baptised.</p> <p>Our Pastoral Care continued to extend care to people within our congregation, mainly through:</p> <ul style="list-style-type: none"> • Offer of a listening ear. • Prayer. • Home and hospital visits. • Transport to important appointments. • Short-term meals support. <p>In addition to the above:</p> <ul style="list-style-type: none"> • A growing number of people gather for our two weekly prayer meetings • The church's social gatherings (<i>monthly Coffee Social, International Sundays and picnics</i>) are growing in popularity • The Worship Team appointed a new Team Leader • The church continue to support asylum seekers in the Banbury area

		<p>Kids Church:</p> <p>In 2023 Kids Church expanded their services following a kids church vision month in January 2023. Our adult team grew from 8 to 18. This enabled our Sunday morning provision to grow from one area to three. We provided services for 0-11 year olds two weeks per month, this increased to three times per month from September 2023. On average we welcomed 24 children weekly into the 3 areas. We registered 66 children accessing Kids church throughout 2023, from 34 families. Hence patterns of attendance have on the whole returned to pre-Covid one Sunday per 3 weeks. It was notable that we had an increase in numbers of children attending following the Light party we held in October which saw 30 children attend on the evening of the party and Sunday morning increase by 5 children in G4U2. We finished the year with the Kids church nativity which encouraged lots of family members and friends to come along to our Christmas special service.</p> <p>Youth Church:</p> <p>It's been another great year in the youth ministry at TPC. Sunday morning youth provision (yrs 7-9) has been well attended with an average of 10 young people in regular attendance.</p> <p>We were able to move our Tuesday fortnightly youth meetings (Year 9 & up) out of the church and back into homes like we used to in preCovid days. At capacity, this group is also at 10. Youth Socials which consist of Games Nights, Movie Nights, Christmas Dinners, and BBQ's saw between 15-25 young people. Our boys fortnightly football ministry saw 24 young people from families both within the church and the community engage on a regular basis.</p> <p>In August, we took 11 young people to the annual summer youth festival where we camped for 5 days in Shepton Mallet. We finished the summer off with all of the university students that were home and young people that are either heading to university or have officially finished in the youth ministry to meet and form a new group called TPC Students. In the future, we hope to do regular check-ins around holidays when students tend to come back home to be with family. There were 8 students on the evening that we hosted but 15 that we are in regular contact with.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We are comfortable that our finances are in a sustainable position, we continue to monitor our income and outgoing regularly and act as appropriate.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves at this level as some of this relates directly to the operations of foodbank, which has been set up as a CIO in 2024, with assets, including dedicated reserves transferred to the new Foodbank CIO. We also hold reserves at this level based on potentially needing to meet unexpected costs for our building, as well as ensuring enough to cover salaries and costs in case of unexpected eventualities.
Amount of reserves held	Para 1.22	£193,167
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from members and attendees.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	We do not foresee any potential major risks, unless these are unexpected as per Covid.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Names put forward to members, at a Church members meeting, by trustees, members will then either approve or not approve their appointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Before being put forward to members potential trustees talk with the Chair of trustees (Church Secretary) , who also provides the charities commission 'help I'm a charity trustee' guidance, along with guidance from the Baptist Union, and well as discussing the practicalities and their responsibilities, ensuring they are comfortable with their potential responsibilities prior to appointment. After appointment the Chair will talk to them further about meeting, their input etc.
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	Trustees, including main pastor; then main pastor and staff team (managed by main pastor).
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	The Peoples Church (Banbury)
Other name the charity uses	none
Registered charity number	1137118
Charity's principal address	The Church Centre Horsefair Banbury Oxon OX16 0AH

Names of the charity trustees who manage the charity

[illegible]

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Craig Corbett	ALEXANDER SHERWOOD
Position (eg Secretary, Chair, etc)	Chair	TREASURER
Date	27/10/2024	

The Peoples Church

Income and Expenditure Analysis

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
Income		
40005 Foodbank income	57,290.47	64,038.04
40006 Gift Aid Recovered	27,658.92	26,224.09
40008 Church activities and gift months	4,755.00	14,355.00
40009 Legacy Income		500.00
40010 Rental income, Access income & Hire of facilities	8,301.09	19,392.50
40011 Tithes & Offerings - Standing Order	104,266.86	104,667.99
40012 Tithes & Offerings - Sunday Collection	16,112.22	10,706.29
40020 Interest received	1,942.23	1,639.85
Total Income	£220,326.79	£241,523.76
TOTAL	£220,326.79	£241,523.76
Expenditures		
Direct Charitable Expenditure		
60001 Social Media/Advertising/Promotional	3,981.54	2,742.96
60003 Baptist Union Home Mission	1,200.00	1,200.00
60004 Books, Information and publications	780.85	645.39
60006 Conference fees	350.00	
60007 Donations	1,908.00	1,844.00
60009 Foodbank costs	52,185.24	32,555.96
60010 Foodbank motor expenses	1,409.59	2,021.64
60012 Hospitality	4,313.37	3,321.13
60013 Kids Church expenses	1,732.09	888.92
60015 Music and licences	1,301.10	1,283.28
60016 Safeguarding	50.00	149.58
60017 Subscriptions	860.00	908.00
60018 Visiting preachers	200.00	1,321.40
60020 Youth expenses	3,170.05	3,479.65
Total Direct Charitable Expenditure	73,441.83	52,361.91
Staff Costs		
61001 Manse costs	16,753.09	14,386.85
61002 Pensions	13,433.88	14,591.72
61003 Staff training & welfare	1,700.00	1,330.00
61004 Wages and salaries	95,860.54	91,292.21
Total Staff Costs	127,747.51	121,600.78
Support Costs		
62001 Accountancy	518.40	518.40
62004 Cleaning	495.84	882.24
62005 Equipment expensed	5,154.87	581.98
62006 Equipment hire	1,787.06	2,043.94
62007 Insurance	3,617.26	3,507.14
62008 Legal and professional fees	1,524.00	
62010 Office/General Administrative Expenses	304.55	884.44
62012 Refurbishment of church	58,445.08	18,000.00
62013 Repairs and maintenance	10,366.19	7,915.65

The Peoples Church

Income and Expenditure Analysis

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
62014 Software and Website Costs	909.49	1,272.36
62015 Telephone and broadband	1,010.04	1,026.88
Total Support Costs	84,132.78	36,633.03
Utilities		
63001 Electricity	2,712.93	2,180.61
63002 Gas	1,352.88	2,382.17
63003 Waste Disposal		1,453.52
63004 Water	831.79	1,317.32
Total Utilities	4,897.60	7,333.62
Total Expenditures	£296,219.72	£217,929.34
NET OPERATING INCOME	£-69,892.93	£23,594.42
NET INCOME/(EXPENDITURE)	£-69,892.93	£23,594.42

The Peoples Church
Statement of Assets and Liabilities
As of December 31, 2023

	TOTAL	
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)
Fixed Asset		
Tangible assets		
10001 Motor Vehicles Cost	5,216.00	5,216.00
Total Tangible assets	£5,216.00	£5,216.00
Total Fixed Asset	£5,216.00	£5,216.00
Cash at bank and in hand		
11001 Current Account	13,725.14	30,515.13
11003 Food Bank Project	103,411.59	121,831.34
11004 Saver Account	10,000.00	30,000.00
Total Cash at bank and in hand	£127,136.73	£182,346.47
Current Assets		
12001 BUC Trust Fund	60,754.85	75,438.04
Total Current Assets	£60,754.85	£75,438.04
NET CURRENT ASSETS	£187,891.58	£257,784.51
NET CURRENT ASSETS (LIABILITIES)	£187,891.58	£257,784.51
TOTAL ASSETS LESS CURRENT LIABILITIES	£193,107.58	£263,000.51
TOTAL NET ASSETS (LIABILITIES)	£193,107.58	£263,000.51
Charity funds		
Restricted Funds		
Restricted - Food Bank Fund	103,411.59	121,831.34
Total Restricted Funds	103,411.59	121,831.34
Retained Earnings	0.00	0.00
Unrestricted Funds		
Designated - BUC Trust Fund	60,754.85	75,438.04
Designated - Capital Fund	0.00	44,837.00
Unrestricted - General Fund	98,834.07	-2,700.29
Total Unrestricted Funds	159,588.92	117,574.75
Surplus/(Deficit)	-69,892.93	23,594.42
Total Charity funds	£193,107.58	£263,000.51

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2023.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Dated 14/10/24