

THE PEOPLES CHURCH (BANBURY)

England & Wales · Charity number 1137118

Details

| | |
|-------------|---|
| Other names | THE PEOPLES CHURCH |
| Status | Registered |
| Legal form | Other |
| Registered | 2010-07-27 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | The Peoples Church The Church Centre Horse Fair Banbury OX16 0AH |
| Phone | 01295268351 |
| Email | info@thepeopleschurch.org.uk |
| Website | www.thepeopleschurch.org.uk |

Activities

Objects: 2.1 TO ADVANCE THE CHRISTIAN FAITH;2.2 TO RELIEVE THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL OR OTHERDISADVANTAGE IN OUR COMMUNITY, NATION AND THE WORLD IN SUCH WAYS AS THE CHURCHLEADERSHIP FROM TIME TO TIME MAY THINK FIT; AND2.3 TO ADVANCE EDUCATION IN OUR COMMUNITY, NATION AND THE WORLD IN SUCH WAYS AS THECHURCH LEADERSHIP FROM TIME TO TIME MAY THINK FIT.

Activities: Activities will usually fall into one or more of the following categories:-ServiceWorshipOutreachRelationshipsDiscipleshipThe Church?s five activities will usually be pursued in each of the streams of the Church:Kids ChurchYouth ChurchMain ChurchSenior Church

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** THE WORLD
- Northamptonshire
- Oxfordshire
- Warwickshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £219,356 | £193,689 | - | - |
| 2023-12-31 | £220,327 | £290,220 | - | - |
| 2022-12-31 | £241,524 | £217,929 | - | - |
| 2021-12-31 | £215,771 | £192,657 | - | - |
| 2020-12-31 | £242,035 | £242,186 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|------|------------|
| Craig Corbett | | 2022-03-06 |
| Elizabeth Macaulay | | 2025-04-06 |
| Merid Bezawork Desta | | 2022-09-18 |
| Mr Sandy Sherwood | | 2016-11-28 |
| Stefan McNally | | 2011-10-18 |

THE PEOPLES CHURCH (BANBURY)

England & Wales - Charity number 1137118

Accounts



Trustees' Annual Report for the period

From **1/1/2024** Period start date To **31/12/2024** Period end date

Charity name: **The Peoples Church (Banbury)**

Charity registration number: **1137118**

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | 1 To advance the Christian faith 2 To relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church leadership from time to time may think fit 3 To advance education in our community, nation and the world in such ways as the Church leadership from time to time may think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Church services; youth groups; children's groups; prayer and pastoral care support; liaising with other Churches and groups to support the local community, e.g. with Foodbank. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Trustees can confirm that they have had regard to the guidance issued by the Charities Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | n/a |
| Policy on social investment including program related investment | Para 1.38 | n/a |
| Contribution made by volunteers | Para 1.38 | Trustees are very grateful to the excellent support in time and energy given by our substantial number of volunteers, around 100 over the year, not just from our Church but also the local community, to advance the aims of the Church as listed previously. |
| Other | | n/a |

Achievements and Performance

| | SORP reference | |
|--|------------------|--|
| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>Main Church: During 2024 our congregation engaged in several teaching series. They included:</p> <ul style="list-style-type: none"> • Praying Like Monks, Living Like Fools (<i>this was used for our Lent series</i>). • The Romans Course (produced by The Bible Society) • Summer in the Psalms • Mark: Living the Way of Jesus in the World (produced by LICC) • Down to Earth (<i>our advent series</i>). <p>During 2024 the number of people attending our services increased and were regularly attended by approximately 150+ adults per week. We were also pleased to witness a correlated increase in the number of children and young people engaging with our services on Sunday and throughout the week.</p> <p>A growing number of people also engaged in our small group programme, with around 90 people registered in groups by the end of 2024.</p> <p>There were two baptism services held in 2024 with 3 young people and adults baptised.</p> <p>During 2024 the church were pleased to award sabbaticals to our Lead Pastor and Youth Pastor who were approaching 20 years of combined service.</p> <p>In addition to the above:</p> <ul style="list-style-type: none"> • People continue to gather for our two weekly prayer meetings. • The church's social gatherings (<i>monthly Coffee Social, International Sundays and picnics</i>) remain popular with our congregation. • The Ministry Leadership Team received a new member (Pastoral Care Team coordinator). • The church continue to support asylum seekers in the Banbury area & partner with Asylum Welcome. • The church set-up Banbury Foodbank as its own Charitable Incorporated Organisation. <p>Youth Church: In 2024 we had up to 18 youth (11-18 year olds) coming regularly to our church youth groups. We took 10 young people to Satellites in August 2024.</p> <p>Our football group had around 20 boys not part of our church coming regularly. We baptised one young person. The youth band led worship at church once a month.</p> |

| | | |
|--|--|---|
| | | <p>Kids Church:</p> <p>In 2024 Kids Church for 0 to 11 year olds provided a Sunday morning space for three Sundays per month. This was an increase from 2023 due an increase of young children and an expansion of team members in our 0-5 year old groups which meant we were able to increase from two to three Sundays. G4U2 for 5 to 11 year olds continued every Sunday (including the summer holidays), except Christmas when we paused to perform the Christmas special service. On average we welcomed 24 children weekly into the 3 areas. We registered 66 children accessing Kids church throughout 2024, from 38 families (more families attending since 2023).</p> <p>During 2024 we encouraged the involvement of children and families in the life of church and it's mission. Easter Saturday saw a 'Day of Prayer' where families joined to explore how they could pray in a variety of ways for our world.</p> <p>In October we supported the work of Operation Christmas Child during our mission month. Primary aged children experienced a course that O.C.C offer to children who receive their gift boxes and we raised money to help with the project by holding a bake sale which collected £400. At Christmas we encouraged families to read along with our Advent series from 'Worship for Everyone' which we studied with the children on Sundays and concluded with a family Christmas party.</p> <p>Our kids pastor has encouraged parents to start their own table group. This takes place online to accommodate their family needs and has been crucial in supporting life and discipleship. This group grew from 3 to 7 families attending by the end of 2024. In autumn 2024 we recognised the need for family support within our church, so started a monthly parent email providing information for Sunday provision, community Christian activities and support for family life (e.g. transitions, sleep issues) from a Christian perspective. We also began to look into providing a mid-week support provision for families by gathering information and spending time with families that had babies and pre-schoolers.</p> |
|--|--|---|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|-----|
| Achievements against objectives set | Para 1.41 | n/a |
| Performance of fundraising activities against objectives set | Para 1.41 | n/a |
| Investment performance against objectives | Para 1.41 | n/a |
| Other | | n/a |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | We are comfortable that our finances are in a sustainable position, we continue to monitor our income and outgoing regularly and act as appropriate. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | We hold reserves at this level based on potentially needing to meet unexpected costs for our building, as well as ensuring enough to cover salaries and costs in case of unexpected eventualities. |
| Amount of reserves held | Para 1.22 | £113,660 |
| Reasons for holding zero reserves | Para 1.22 | n/a |
| Details of fund materially in deficit | Para 1.24 | n/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Donations from members and attendees. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | n/a |
| A description of the principal risks facing the charity | Para 1.46 | We do not foresee any potential major risks. |
| Other | | n/a |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | Constitution |
| How is the charity constituted? | Para 1.25 | unincorporated |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Names put forward to members, at a Church members meeting, by trustees, members will then either approve or not approve their appointment. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | Before being put forward to members potential trustees talk with the Chair of trustees (Church Secretary) , who also provides the charities commission 'help I'm a charity trustee' guidance, along with guidance from the Baptist Union, and well as discussing the practicalities and their responsibilities, ensuring they are comfortable with their potential responsibilities prior to appointment. After appointment the Chair will talk to them further about meeting, their input etc. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Trustees, including Church Minister. Staff team and ministry leadership team headed by Church Minister. |
| Relationship with any related parties | Para 1.51 | n/a |
| Other | | n/a |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Peoples Church (Banbury) |
| Other name the charity uses | none |
| Registered charity number | 1137118 |
| Charity's principal address | The Church Centre Horsefair Banbury Oxon OX16 0AH |
| | |


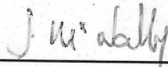
Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------------|--------------------------------------|-----------------------------------|---|
| 1 | Craig Corbett | Church Secretary (Chair of trustees) | | |
| 2 | Sandy Sherwood | Treasurer | | |
| 3 | Merid Bezawork Desta | Safeguarding trustee | | |
| 4 | Stefan McNally | Main pastor | | |
| 5 | Elizabeth MacAulay | Health and Safety trustee | | |
| 6 | | | | |
| 7 | | | | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Craig Corbett | STEFAN MC NALLY |
| Position (eg Secretary, Chair, etc) | Chair | LEAD PASTOR |
| Date | 22-10-2025 | |

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2024.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Dated 16/10/25

The Peoples Church
Income and Expenditure Analysis
 January - December 2024

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN - DEC 2024 | JAN - DEC 2023 (PY) |
| Income | | |
| 40005 Foodbank income | 17,818.30 | 57,290.47 |
| 40006 Gift Aid Recovered | 23,566.06 | 27,658.92 |
| 40008 Church activities and gift months | 15,827.77 | 4,755.00 |
| 40010 Rental income, Access income & Hire of facilities | 18,874.12 | 8,301.09 |
| 40011 Tithes & Offerings - Standing Order | 123,093.88 | 104,266.86 |
| 40012 Tithes & Offerings - Sunday Collection | 18,651.99 | 16,112.22 |
| 40020 Interest received | 1,523.78 | 1,942.23 |
| Total Income | £219,355.90 | £220,326.79 |
| TOTAL | £219,355.90 | £220,326.79 |
| Expenditures | | |
| Direct Charitable Expenditure | | |
| 60001 Social Media/Advertising/Promotional | 5,514.31 | 3,981.54 |
| 60003 Baptist Union Home Mission | 1,200.00 | 1,200.00 |
| 60004 Books, Information and publications | 1,877.65 | 780.85 |
| 60006 Conference fees | | 350.00 |
| 60007 Donations | 1,761.00 | 1,908.00 |
| 60009 Foodbank costs | 21,022.53 | 52,185.24 |
| 60010 Foodbank motor expenses | 767.54 | 1,409.59 |
| 60012 Hospitality | 5,659.65 | 4,313.37 |
| 60013 Kids Church expenses | 1,504.98 | 1,732.09 |
| 60015 Music and licences | 1,366.48 | 1,301.10 |
| 60016 Safeguarding | 83.00 | 50.00 |
| 60017 Subscriptions | 1,368.29 | 860.00 |
| 60018 Visiting preachers | 900.00 | 200.00 |
| 60020 Youth expenses | 3,367.09 | 3,170.05 |
| Total Direct Charitable Expenditure | 46,392.52 | 73,441.83 |
| Staff Costs | | |
| 61001 Manse costs | 16,947.27 | 16,753.09 |
| 61002 Pensions | 11,919.69 | 13,433.88 |
| 61003 Staff training & welfare | 4,480.46 | 1,700.00 |
| 61004 Wages and salaries | 87,294.39 | 95,860.54 |
| Total Staff Costs | 120,641.81 | 127,747.51 |
| Support Costs | | |
| 62001 Accountancy | 518.40 | 518.40 |
| 62004 Cleaning | 1,696.28 | 495.84 |
| 62005 Equipment expensed | | 5,154.87 |
| 62006 Equipment hire | 1,128.00 | 1,787.06 |
| 62007 Insurance | 4,293.49 | 3,617.26 |
| 62008 Legal and professional fees | | 1,524.00 |
| 62010 Office/General Administrative Expenses | 889.68 | 304.55 |
| 62012 Refurbishment of church | | 58,445.08 |
| 62013 Repairs and maintenance | 7,536.28 | 10,366.19 |
| 62014 Software and Website Costs | 1,171.51 | 909.49 |

The Peoples Church
Income and Expenditure Analysis
 January - December 2024

| | TOTAL | |
|---------------------------------|--------------------|---------------------|
| | JAN - DEC 2024 | JAN - DEC 2023 (PY) |
| 62015 Telephone and broadband | 579.90 | 1,010.04 |
| Total Support Costs | 17,813.54 | 84,132.78 |
| Utilities | | |
| 63001 Electricity | 2,967.40 | 2,712.93 |
| 63002 Gas | 4,096.25 | 1,352.88 |
| 63004 Water | 1,777.17 | 831.79 |
| Total Utilities | 8,840.82 | 4,897.60 |
| Total Expenditures | £193,688.69 | £290,219.72 |
| NET OPERATING INCOME | £25,667.21 | £ -69,892.93 |
| NET INCOME/(EXPENDITURE) | £25,667.21 | £ -69,892.93 |

The Peoples Church
Statement of Assets and Liabilities
As of December 31, 2024

| | TOTAL | |
|---|--------------------|-------------------------|
| | AS OF DEC 31, 2024 | AS OF DEC 31, 2023 (PY) |
| Fixed Asset | | |
| Tangible assets | | |
| 10001 Motor Vehicles Cost | 0.00 | 5,216.00 |
| Total Tangible assets | £0.00 | £5,216.00 |
| Total Fixed Asset | £0.00 | £5,216.00 |
| Cash at bank and in hand | | |
| 11001 Current Account | 19,110.08 | 13,725.14 |
| 11003 Food Bank Project | 12,155.66 | 103,411.59 |
| 11004 Saver Account | 30,000.00 | 10,000.00 |
| 11005 BCT Care for Refugees | 2,410.80 | |
| Total Cash at bank and in hand | £63,676.54 | £127,136.73 |
| Current Assets | | |
| 12001 BUC Trust Fund | 62,139.29 | 60,754.85 |
| Total Current Assets | £62,139.29 | £60,754.85 |
| NET CURRENT ASSETS | £125,815.83 | £187,891.58 |
| Creditors: amounts falling due within one year | | |
| Current Liabilities | | |
| 21001 Food Bank Funds | 12,155.66 | |
| Total Current Liabilities | £12,155.66 | £0.00 |
| Total Creditors: amounts falling due within one year | £12,155.66 | £0.00 |
| NET CURRENT ASSETS (LIABILITIES) | £113,660.17 | £187,891.58 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £113,660.17 | £193,107.58 |
| TOTAL NET ASSETS (LIABILITIES) | £113,660.17 | £193,107.58 |
| Charity funds | | |
| Restricted Funds | | |
| Restricted - BCT Care for Refugees Fund | 2,410.80 | 0.00 |
| Restricted - Food Bank Fund | 0.00 | 103,411.59 |
| Total Restricted Funds | 2,410.80 | 103,411.59 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Funds | | |
| Designated - BUC Trust Fund | 62,139.29 | 60,754.85 |
| Designated - Capital Fund | 20,000.00 | 0.00 |
| Unrestricted - General Fund | 3,442.87 | 98,834.07 |
| Total Unrestricted Funds | 85,582.16 | 159,588.92 |
| Surplus/(Deficit) | 25,667.21 | -69,892.93 |
| Total Charity funds | £113,660.17 | £193,107.58 |

THE PEOPLES CHURCH (BANBURY)

England & Wales - Charity number 1137118

Accounts

thepeopleschurch

PRACTISING THE WAY OF JESUS

www.thepeopleschurch.org.uk

info@thepeopleschurch.org.uk



@tpcbanbury

The Peoples Church (Banbury)
Charity number 1137118

Trustee's Annual Report and Accounts
1st January 2023 to 31st December 2023



Trustees' Annual Report for the period

From 1/1/2023 Period start date To 31/12/2023 Period end date

Charity name: The Peoples Church (Banbury)

Charity registration number: 1137118

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | 1 To advance the Christian faith 2 To relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church leadership from time to time may think fit 3 To advance education in our community, nation and the world in such ways as the Church leadership from time to time may think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Church services; youth groups; children's groups; prayer and pastoral care support; liaising with other Churches and groups to support the local community, e.g. with Foodbank. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Trustees can confirm that they have had regard to the guidance issued by the Charities Commission on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | n/a |
| Policy on social investment including program related investment | Para 1.38 | n/a |
| | Para 1.38 | Trustees are very grateful to the excellent support in time and energy given by our |

| | | |
|---------------------------------|--|--|
| Contribution made by volunteers | | substantial number of volunteers, not just from our Church but also the local community, to advance the aims of the Church as listed previously. |
| Other | | n/a |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Main Church: During 2023 our congregation engaged in a number of teaching series. They included:</p> <ul style="list-style-type: none"> • 1 Thessalonians: Holiness and Hope in a Hostile World • Confidence Devotional Journey (<i>this was used for our Lent series</i>). • 1 Peter: Confidence in a Complex World • Reaching Out to Others • Immerse Bible Reading series • The Whole Christmas Story (<i>our advent series</i>). <p>The services were attended by approximately 125 - 150 adults per week.</p> <p>A growing number of people also engaged in our small group programme, with around 70 - 80 people registered in groups by the end of 2023.</p> <p>There were two baptism services held in 2023 with approximately 10 young people and adults baptised.</p> <p>Our Pastoral Care continued to extend care to people within our congregation, mainly through:</p> <ul style="list-style-type: none"> • Offer of a listening ear. • Prayer. • Home and hospital visits. • Transport to important appointments. • Short-term meals support. <p>In addition to the above:</p> <ul style="list-style-type: none"> • A growing number of people gather for our two weekly prayer meetings • The church's social gatherings (<i>monthly Coffee Social, International Sundays and picnics</i>) are growing in popularity • The Worship Team appointed a new Team Leader • The church continue to support asylum seekers in the Banbury area |

Kids Church:

In 2023 Kids Church expanded their services following a kids church vision month in January 2023. Our adult team grew from 8 to 18. This enabled our Sunday morning provision to grow from one area to three. We provided services for 0-11 year olds two weeks per month, this increased to three times per month from September 2023. On average we welcomed 24 children weekly into the 3 areas. We registered 66 children accessing Kids church throughout 2023, from 34 families. Hence patterns of attendance have on the whole returned to pre-Covid one Sunday per 3 weeks. It was notable that we had an increase in numbers of children attending following the Light party we held in October which saw 30 children attend on the evening of the party and Sunday morning increase by 5 children in G4U2. We finished the year with the Kids church nativity which encouraged lots of family members and friends to come along to our Christmas special service.

Youth Church:

It's been another great year in the youth ministry at TPC. Sunday morning youth provision (yrs 7-9) has been well attended with an average of 10 young people in regular attendance.

We were able to move our Tuesday fortnightly youth meetings (Year 9 & up) out of the church and back into homes like we used to in preCovid days. At capacity, this group is also at 10. Youth Socials which consist of Games Nights, Movie Nights, Christmas Dinners, and BBQ's saw between 15-25 young people. Our boys fortnightly football ministry saw 24 young people from families both within the church and the community engage on a regular basis.

In August, we took 11 young people to the annual summer youth festival where we camped for 5 days in Shepton Mallet. We finished the summer off with all of the university students that were home and young people that are either heading to university or have officially finished in the youth ministry to meet and form a new group called TPC Students. In the future, we hope to do regular check-ins around holidays when students tend to come back home to be with family. There were 8 students on the evening that we hosted but 15 that we are in regular contact with.

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|-----|
| Achievements against objectives set | Para 1.41 | n/a |
| Performance of fundraising activities against objectives set | Para 1.41 | n/a |
| Investment performance against objectives | Para 1.41 | n/a |
| Other | | n/a |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | We are comfortable that our finances are in a sustainable position, we continue to monitor our income and outgoing regularly and act as appropriate. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | We hold reserves at this level as some of this relates directly to the operations of foodbank, which has been set up as a CIO in 2024, with assets, including dedicated reserves transferred to the new Foodbank CIO. We also hold reserves at this level based on potentially needing to meet unexpected costs for our building, as well as ensuring enough to cover salaries and costs in case of unexpected eventualities. |
| Amount of reserves held | Para 1.22 | £193,167 |
| Reasons for holding zero reserves | Para 1.22 | n/a |
| Details of fund materially in deficit | Para 1.24 | n/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Donations from members and attendees. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | n/a |
| A description of the principal risks facing the charity | Para 1.46 | We do not foresee any potential major risks, unless these are unexpected as per Covid. |
| Other | | n/a |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Constitution |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | unincorporated |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Names put forward to members, at a Church members meeting, by trustees, members will then either approve or not approve their appointment. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | Before being put forward to members potential trustees talk with the Chair of trustees (Church Secretary) , who also provides the charities commission 'help I'm a charity trustee' guidance, along with guidance from the Baptist Union, and well as discussing the practicalities and their responsibilities, ensuring they are comfortable with their potential responsibilities prior to appointment. After appointment the Chair will talk to them further about meeting, their input etc. |
|--|-----------|---|

| | | |
|---|-----------|--|
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | Trustees, including main pastor; then main pastor and staff team (managed by main pastor). |
| Relationship with any related parties | Para 1.51 | n/a |
| Other | | n/a |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Peoples Church (Banbury) |
| Other name the charity uses | none |
| Registered charity number | 1137118 |
| Charity's principal address | The Church Centre Horsefair Banbury Oxon OX16 0AH |
| | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | n/a |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|



Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  |  |
| Full name(s) | Craig Corbett | ALEXANDER SHERWOOD |
| Position (eg Secretary, Chair, etc) | Chair | TREASURER |
| Date | 27/10/2024 | |

The Peoples Church

Income and Expenditure Analysis

January - December 2023

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN - DEC 2023 | JAN - DEC 2022 (PY) |
| Income | | |
| 40005 Foodbank income | 57,290.47 | 64,038.04 |
| 40006 Gift Aid Recovered | 27,658.92 | 26,224.09 |
| 40008 Church activities and gift months | 4,755.00 | 14,355.00 |
| 40009 Legacy Income | | 500.00 |
| 40010 Rental income, Access income & Hire of facilities | 8,301.09 | 19,392.50 |
| 40011 Tithes & Offerings - Standing Order | 104,266.86 | 104,667.99 |
| 40012 Tithes & Offerings - Sunday Collection | 16,112.22 | 10,706.29 |
| 40020 Interest received | 1,942.23 | 1,639.85 |
| Total Income | £220,326.79 | £241,523.76 |
| TOTAL | £220,326.79 | £241,523.76 |
| Expenditures | | |
| Direct Charitable Expenditure | | |
| 60001 Social Media/Advertising/Promotional | 3,981.54 | 2,742.96 |
| 60003 Baptist Union Home Mission | 1,200.00 | 1,200.00 |
| 60004 Books, Information and publications | 780.85 | 645.39 |
| 60006 Conference fees | 350.00 | |
| 60007 Donations | 1,908.00 | 1,844.00 |
| 60009 Foodbank costs | 52,185.24 | 32,555.96 |
| 60010 Foodbank motor expenses | 1,409.59 | 2,021.64 |
| 60012 Hospitality | 4,313.37 | 3,321.13 |
| 60013 Kids Church expenses | 1,732.09 | 888.92 |
| 60015 Music and licences | 1,301.10 | 1,283.28 |
| 60016 Safeguarding | 50.00 | 149.58 |
| 60017 Subscriptions | 860.00 | 908.00 |
| 60018 Visiting preachers | 200.00 | 1,321.40 |
| 60020 Youth expenses | 3,170.05 | 3,479.65 |
| Total Direct Charitable Expenditure | 73,441.83 | 52,361.91 |
| Staff Costs | | |
| 61001 Manse costs | 16,753.09 | 14,386.85 |
| 61002 Pensions | 13,433.88 | 14,591.72 |
| 61003 Staff training & welfare | 1,700.00 | 1,330.00 |
| 61004 Wages and salaries | 95,860.54 | 91,292.21 |
| Total Staff Costs | 127,747.51 | 121,600.78 |
| Support Costs | | |
| 62001 Accountancy | 518.40 | 518.40 |
| 62004 Cleaning | 495.84 | 882.24 |
| 62005 Equipment expensed | 5,154.87 | 581.98 |
| 62006 Equipment hire | 1,787.06 | 2,043.94 |
| 62007 Insurance | 3,617.26 | 3,507.14 |
| 62008 Legal and professional fees | 1,524.00 | |
| 62010 Office/General Administrative Expenses | 304.55 | 884.44 |
| 62012 Refurbishment of church | 58,445.08 | 18,000.00 |
| 62013 Repairs and maintenance | 10,366.19 | 7,915.65 |

The Peoples Church
Income and Expenditure Analysis
 January - December 2023

| | TOTAL | |
|----------------------------------|--------------------|---------------------|
| | JAN - DEC 2023 | JAN - DEC 2022 (PY) |
| 62014 Software and Website Costs | 909.49 | 1,272.36 |
| 62015 Telephone and broadband | 1,010.04 | 1,026.88 |
| Total Support Costs | 84,132.78 | 36,633.03 |
| Utilities | | |
| 63001 Electricity | 2,712.93 | 2,180.61 |
| 63002 Gas | 1,352.88 | 2,382.17 |
| 63003 Waste Disposal | | 1,453.52 |
| 63004 Water | 831.79 | 1,317.32 |
| Total Utilities | 4,897.60 | 7,333.62 |
| Total Expenditures | £296,219.72 | £217,929.34 |
| NET OPERATING INCOME | £-69,892.93 | £23,594.42 |
| NET INCOME/(EXPENDITURE) | £-69,892.93 | £23,594.42 |

The Peoples Church
Statement of Assets and Liabilities
As of December 31, 2023

| | TOTAL | |
|--|--------------------|-------------------------|
| | AS OF DEC 31, 2023 | AS OF DEC 31, 2022 (PY) |
| Fixed Asset | | |
| Tangible assets | | |
| 10001 Motor Vehicles Cost | 5,216.00 | 5,216.00 |
| Total Tangible assets | £5,216.00 | £5,216.00 |
| Total Fixed Asset | £5,216.00 | £5,216.00 |
| Cash at bank and in hand | | |
| 11001 Current Account | 13,725.14 | 30,515.13 |
| 11003 Food Bank Project | 103,411.59 | 121,831.34 |
| 11004 Saver Account | 10,000.00 | 30,000.00 |
| Total Cash at bank and in hand | £127,136.73 | £182,346.47 |
| Current Assets | | |
| 12001 BUC Trust Fund | 60,754.85 | 75,438.04 |
| Total Current Assets | £60,754.85 | £75,438.04 |
| NET CURRENT ASSETS | £187,891.58 | £257,784.51 |
| NET CURRENT ASSETS (LIABILITIES) | £187,891.58 | £257,784.51 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £193,167.58 | £263,066.51 |
| TOTAL NET ASSETS (LIABILITIES) | £193,167.58 | £263,066.51 |
| Charity funds | | |
| Restricted Funds | | |
| Restricted - Food Bank Fund | 103,411.59 | 121,831.34 |
| Total Restricted Funds | 103,411.59 | 121,831.34 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Funds | | |
| Designated - BUC Trust Fund | 60,754.85 | 75,438.04 |
| Designated - Capital Fund | 0.00 | 44,837.00 |
| Unrestricted - General Fund | 98,834.07 | -2,700.29 |
| Total Unrestricted Funds | 159,588.92 | 117,574.75 |
| Surplus/(Deficit) | -69,892.93 | 23,594.42 |
| Total Charity funds | £193,167.58 | £263,066.51 |

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2023.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Edge

Dated 14/10/24

THE PEOPLES CHURCH (BANBURY)

England & Wales - Charity number 1137118

Accounts

Trustees' Financial Report

For the period

1 January 2022 to 31 December 2022

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Statement of Assets and Liabilities
Independent Examiner's Report
Annual Report

The Peoples Church

Income and Expenditure Analysis

January - December 2022

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN - DEC 2022 | JAN - DEC 2021 (PY) |
| Income | | |
| 40005 Foodbank income | 64,038.04 | 50,103.56 |
| 40006 Gift Aid Recovered | 26,224.09 | 12,719.18 |
| 40007 Grants received | 0.00 | 33,767.98 |
| 40008 Church activities and gift months | 14,355.00 | |
| 40009 Legacy Income | 500.00 | |
| 40010 Rental income, Access income & Hire of facilities | 19,392.50 | 24,498.00 |
| 40011 Tithes & Offerings - Standing Order | 104,667.99 | 91,550.50 |
| 40012 Tithes & Offerings - Sunday Collection | 10,706.29 | 2,884.53 |
| 40020 Interest received | 1,639.85 | 247.70 |
| Total Income | £241,523.76 | £215,771.45 |
| TOTAL | £241,523.76 | £215,771.45 |
| Expenditures | | |
| Direct Charitable Expenditure | | |
| 60001 Social Media/Advertising/Promotional | 2,742.96 | 5,922.96 |
| 60003 Baptist Union Home Mission | 1,200.00 | 1,200.00 |
| 60004 Books, Information and publications | 645.39 | 228.61 |
| 60006 Conference fees | | 350.00 |
| 60007 Donations | 1,844.00 | 2,344.00 |
| 60009 Foodbank costs | 32,555.96 | 4,584.65 |
| 60010 Foodbank motor expenses | 2,021.64 | 1,656.48 |
| 60012 Hospitality | 3,321.13 | 460.11 |
| 60013 Kids Church expenses | 888.92 | 148.73 |
| 60015 Music and licences | 1,283.28 | 3,751.01 |
| 60016 Safeguarding | 149.58 | 201.94 |
| 60017 Subscriptions | 908.00 | 840.25 |
| 60018 Visiting preachers | 1,321.40 | |
| 60020 Youth expenses | 3,479.65 | 1,671.23 |
| Total Direct Charitable Expenditure | 52,361.91 | 23,359.97 |
| Staff Costs | | |
| 61001 Manse costs | 14,386.85 | 13,312.18 |
| 61002 Pensions | 14,591.72 | 12,719.61 |
| 61003 Staff training & welfare | 1,330.00 | 2,712.00 |
| 61004 Wages and salaries | 91,292.21 | 102,959.65 |
| Total Staff Costs | 121,600.78 | 131,703.44 |
| Support Costs | | |
| 62001 Accountancy | 518.40 | 518.40 |
| 62004 Cleaning | 882.24 | 291.14 |
| 62005 Equipment expensed | 581.98 | 1,268.97 |
| 62006 Equipment hire | 2,043.94 | 1,725.17 |
| 62007 Insurance | 3,507.14 | 3,300.05 |
| 62008 Legal and professional fees | | 3,540.00 |
| 62010 Office/General Administrative Expenses | 884.44 | 348.79 |
| 62012 Refurbishment of church | 18,000.00 | 12,331.09 |

The Peoples Church

Income and Expenditure Analysis

January - December 2022

| | TOTAL | |
|----------------------------------|--------------------|---------------------|
| | JAN - DEC 2022 | JAN - DEC 2021 (PY) |
| 62013 Repairs and maintenance | 7,915.65 | 3,799.57 |
| 62014 Software and Website Costs | 1,272.36 | 853.25 |
| 62015 Telephone and broadband | 1,026.88 | 1,106.17 |
| Total Support Costs | 36,633.03 | 29,082.60 |
| Utilities | | |
| 63001 Electricity | 2,180.61 | 2,843.75 |
| 63002 Gas | 2,382.17 | 3,937.62 |
| 63003 Waste Disposal | 1,453.52 | 732.00 |
| 63004 Water | 1,317.32 | 997.62 |
| Total Utilities | 7,333.62 | 8,510.99 |
| Total Expenditures | £217,929.34 | £192,657.00 |
| NET OPERATING INCOME | £23,594.42 | £23,114.45 |
| NET INCOME/(EXPENDITURE) | £23,594.42 | £23,114.45 |

The Peoples Church
Statement of Assets and Liabilities
As of December 31, 2022

| | TOTAL | |
|--|--------------------|-------------------------|
| | AS OF DEC 31, 2022 | AS OF DEC 31, 2021 (PY) |
| Fixed Asset | | |
| Tangible assets | | |
| 10001 Motor Vehicles Cost | 5,216.00 | 5,216.00 |
| Total Tangible assets | £5,216.00 | £5,216.00 |
| Total Fixed Asset | £5,216.00 | £5,216.00 |
| Cash at bank and in hand | | |
| 11001 Current Account | 30,515.13 | 12,717.44 |
| 11003 Food Bank Project | 121,831.34 | 92,365.90 |
| 11004 Saver Account | 30,000.00 | 10,000.00 |
| Total Cash at bank and in hand | £182,346.47 | £115,083.34 |
| Current Assets | | |
| 12001 BUC Trust Fund | 75,438.04 | 119,106.75 |
| Total Current Assets | £75,438.04 | £119,106.75 |
| NET CURRENT ASSETS | £257,784.51 | £234,190.09 |
| NET CURRENT ASSETS (LIABILITIES) | £257,784.51 | £234,190.09 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £263,000.51 | £239,406.09 |
| TOTAL NET ASSETS (LIABILITIES) | £263,000.51 | £239,406.09 |
| Charity funds | | |
| Restricted Funds | | |
| Restricted - Food Bank Fund | 121,831.34 | 92,365.90 |
| Total Restricted Funds | 121,831.34 | 92,365.90 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Funds | | |
| Designated - BUC Trust Fund | 75,438.04 | 119,106.75 |
| Designated - Capital Fund | 44,837.00 | 17,539.00 |
| Unrestricted - General Fund | -2,700.29 | -12,720.01 |
| Total Unrestricted Funds | 117,574.75 | 123,925.74 |
| Surplus/(Deficit) | 23,594.42 | 23,114.45 |
| Total Charity funds | £263,000.51 | £239,406.09 |

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2022.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Edge

Dated 5/10/23



Trustees' Annual Report for the period

From 01 January 2022 **To** 31 December 2022

Charity name: The Peoples Church (Banbury)

Charity registration number: 1137118

Objectives and Activities

| | SORP reference | |
|--|-----------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>The Objects of the Church are for the public benefit:</p> <ol style="list-style-type: none"> 1) to advance the Christian faith; 2) to relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church Leadership from time to time may think fit; and 3) to advance education in our community, nation and the world in such ways as the Church Leadership from time to time may think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>The main activities have comprised:</p> <p>Sundays: Main Service open to all. Kids Church Youth Provision</p> <p>Through the week: Small Groups - Fellowship, Prayer & Bible Study Socials Youth Alpha Short Courses Foodbank for people in financial crisis in need of emergency food. Host for NHS Blood Donors</p> <p>The activities of the church are open to all.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>Although the Trustees have not explicitly reviewed the guidance, the church has always been run for the benefit of its congregation and the wider community. Through the biblical teachings, the advancement of the Christian faith sees the attendees changing their attitudes and behaviours over time. Additionally, the church's services and activities are available to anyone and everyone. The outreach through the Foodbank is also for the public benefit, regardless of race, gender, faith or ability.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Policy on grant making | Para 1.38 | No grants are made |
| Policy on social investment including program related investment | Para 1.38 | No social investments are made |
| Contribution made by volunteers | Para 1.38 | The church relies on volunteers to function. This is not only during the Sunday service, from welcoming people to helping run the service itself, but beyond that to the mid-week small groups and involvement with Foodbank. This voluntary work would total some 100-200 hours per week. |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Sunday services Our congregation engaged in a number of teaching series, including: Purpose Driven Life (our Lent series). Praying with Jesus. Immerse Bible Reading series. Light Up (our advent series). The services were attended by approximately 100-125 adults (in addition to children and youth) per week.</p> <p>Small groups A growing number of people also engaged in our small group programme, with around 50 people registered in groups by the end of 2022.</p> <p>Baptisms 6 adults were baptised in April and 4 adults in November. 5 Young people were also baptised.</p> <p>Alpha Following on from baptisms we hosted two Alpha Courses one in spring/summer and one in autumn/winter.</p> <p>Pastoral A pastoral team of 8 was formed and trained to support the pastoral care ministry of the church.</p> <p>Foodbank In 2022 we fulfilled 2188 voucher requests for three days emergency food. A voucher represents a household and this meant that 3370 adults and 2105 children received emergency food. This totals 5475 people fed. This is a 48% increase on the numbers using foodbank in 2021. We were also able to give families extra food in the school holidays to make sure that parents had food items to for children's lunches.</p> |

| | | |
|--|--|--|
| | | <p>Kids Church Kids Church consisted of one main service area in the church hall for children aged between 5-11 years old, children younger than this age were welcomed to stay along with their parent or adult carer. We saw 46 children from 26 families attending sessions over the course of 3 Sundays per month. At that time there were 8 volunteers serving in the kids team.</p> <p>Youth We supported over 40 young people from school years 7-13 through our Tuesday evening, Sunday morning provision, and monthly social youth programmes in the church. We started a Friday Night Football ministry fortnightly seeing 10-15 young people from both the church and the community attend. We brought 25 young people to a youth festival in the summer.</p> |
|--|--|--|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>During 2022 offerings and donations from church attendees were 32% higher than in 2021.</p> <p>As a consequence of the pandemic, the church building remained closed for services for significant parts of 2020 and 2021, with a resulting drop in regular offerings in those years. Compared to 2019, the most recent comparable period during which the church was open throughout the year, offerings and donations in 2022 were 7% lower.</p> <p>Throughout the year, there continued to be a high level of cash donations received into the Foodbank, which has enabled the church to continue meeting the increasing level of demand across Banbury for the support of the Foodbank.</p> |
| Investment performance against objectives | Para 1.41 | |

Financial Review

| | | |
|---|-----------------------|---|
| | SORP reference | |
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>Income for 2022 totalled £241,524, an increase of 12% compared to 2021.</p> <p>Expenditure in 2022 totalled £217,929, including expenditure on church refurbishment amounting to £18,000 (compared to £12,331 in 2021) and Foodbank costs of £34,578 (compared to £6,241 in 2021). Excluding those costs, expenditure in 2022 totalled £165,351, which was 5% lower than the 2021 total of £174,085.</p> |

| | | |
|--|-----------|--|
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trustees have determined it is appropriate to hold 3 months of operating costs in cash, totalling around £45,000. Additional cash reserves were held at 31 December 2022, in anticipation of committed building repair costs scheduled for 2023. |
| Amount of reserves held | Para 1.22 | Unrestricted reserves at 31 December 2022 amounted to £141,169. Of that total, £75,438 is held in a Baptist Union Corporation Trust Fund, and the balance is held as cash reserves. Of the unrestricted reserves total, £120,275 is designated as a capital fund for future capital expenditure. Restricted cash reserves of £121,831 are held to meet future costs of the Foodbank. |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no concerns about the charity as a going concern. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The principal source of funds (excluding periodic fundraising activities for specific projects such as church refurbishment) is from the offerings (donations) of the church attendees. This equates to around 80% when the Gift Aid is also considered. This income is from a large number of individuals. Donations into the Foodbank are received from the local community and from corporate donors, as well as from church attendees. In addition, around 10% of its income is from premises hire and agreements to access the church's car park. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | No investments are made. |
| A description of the principal risks facing the charity | Para 1.46 | The largest risk is that of individual donors stopping their giving. This would likely be a slow decline over a period of months and requires monitoring to ensure that giving is maintained. |
| Other | | |

Structure, Governance and Management

| | | |
|--|----------------|--|
| | SORP reference | |
|--|----------------|--|

| | | |
|---|-----------|---|
| Description of charity's trusts: | | None |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | The Church is constituted as an unincorporated association. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The process for appointing trustees is outlined in the Church's constitution in section 10.6. This is by unanimous agreement of the trustees, confirmed by the church's membership. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Peoples Church (Banbury) |
| Other name the charity uses | None |
| Registered charity number | 1137118 |
| Charity's principal address | The Peoples Church, Horsefair Banbury OX16 0AH |

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted (if not for whole year) | name of person (or body) entitled to appoint trustee (if any) |
|--------------------|------------------|-------------------------------------|---|
| Craig Corbett | Church Secretary | Appointed 6 March 2022 | |
| Alexander Sherwood | Treasurer | | |
| Stefan McNally | Lead Pastor | | |
| Sarah Williams | Associate Pastor | | |
| Ruth Parle | Health & Safety | | |
| Merid Desta | Safeguarding | Appointed 18 September 2022 | |
| Markus Wise | Buildings | Appointed 30 April 2023 | |

Name of trustees holding title to property belonging to the charity

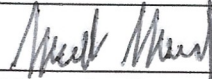

| Trustee name | Dates acted if not for whole year | |
|-------------------------------|-----------------------------------|--|
| Baptist Union Corporation Ltd | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Declarations

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees

| | | | |
|--|---|--|--|
| Signature(s) |  |  | |
| Full name(s) | Alexander Sherwood | Craig Corbett | |
| Position (e.g. Secretary, Chair, etc.) | Treasurer | Church Secretary | |

Date: 7/10/2023

THE PEOPLES CHURCH (BANBURY)

England & Wales - Charity number 1137118

Accounts

Trustees' Financial Report

For the period

1 January 2021 to 31 December 2021

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Annual Report

The Peoples Church

Income and Expenditure Analysis

January - December 2021

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN - DEC 2021 | JAN - DEC 2020 (PY) |
| Income | | |
| 40005 Foodbank income | 50,103.56 | 65,299.70 |
| 40006 Gift Aid Recovered | 12,719.18 | 15,232.44 |
| 40007 Grants received | 33,767.98 | 29,775.70 |
| 40010 Rental income, Access income & Hire of facilities | 24,498.00 | 21,379.65 |
| 40011 Tithes & Offerings - Standing Order | 91,550.50 | 101,719.70 |
| 40012 Tithes & Offerings - Sunday Collection | 2,884.53 | 8,282.01 |
| 40020 Interest received | 247.70 | 346.09 |
| Total Income | £215,771.45 | £242,035.29 |
| TOTAL | £215,771.45 | £242,035.29 |
| Expenditures | | |
| Direct Charitable Expenditure | | |
| 60001 Social Media/Advertising/Promotional | 5,922.96 | 769.69 |
| 60003 Baptist Union Home Mission | 1,200.00 | 1,200.00 |
| 60004 Books, Information and publications | 228.61 | 277.40 |
| 60005 CAP fees and expenses | | 1,661.00 |
| 60006 Conference fees | 350.00 | 747.99 |
| 60007 Donations | 2,344.00 | 6,538.64 |
| 60008 Family time expenses | | 17.75 |
| 60009 Foodbank costs | 4,584.65 | 4,471.49 |
| 60010 Foodbank motor expenses | 1,656.48 | 2,522.40 |
| 60012 Hospitality | 460.11 | 2,587.84 |
| 60013 Kids Church expenses | 148.73 | 112.12 |
| 60015 Music and licences | 3,751.01 | 1,393.51 |
| 60016 Safeguarding | 201.94 | 205.87 |
| 60017 Subscriptions | 840.25 | 717.00 |
| 60018 Visiting preachers | | 100.00 |
| 60020 Youth expenses | 1,671.23 | 755.84 |
| Total Direct Charitable Expenditure | 23,359.97 | 24,078.54 |
| Staff Costs | | |
| 61001 Manse costs | 13,312.18 | 13,814.19 |
| 61002 Pensions | 12,719.61 | 15,940.86 |
| 61003 Staff training & welfare | 2,712.00 | 1,528.05 |
| 61004 Wages and salaries | 102,959.65 | 100,658.76 |
| Total Staff Costs | 131,703.44 | 131,941.86 |
| Support Costs | | |
| 62001 Accountancy | 518.40 | 465.60 |
| 62002 Bank charges | | 25.96 |
| 62004 Cleaning | 291.14 | 350.08 |
| 62005 Equipment expensed | 1,268.97 | 486.86 |
| 62006 Equipment hire | 1,725.17 | 1,774.05 |
| 62007 Insurance | 3,300.05 | 3,204.08 |
| 62008 Legal and professional fees | 3,540.00 | 2,766.00 |
| 62009 Manse mortgage | | 1,220.00 |
| 62010 Office/General Administrative Expenses | 348.79 | |
| 62011 Printing, Postage and Stationery | | 547.08 |

| | TOTAL | |
|----------------------------------|--------------------|---------------------|
| | JAN - DEC 2021 | JAN - DEC 2020 (PY) |
| 62012 Refurbishment of church | 12,331.09 | 61,281.72 |
| 62013 Repairs and maintenance | 3,799.57 | 2,867.92 |
| 62014 Software and Website Costs | 853.25 | 1,674.69 |
| 62015 Telephone and broadband | 1,106.17 | 1,255.30 |
| Total Support Costs | 29,082.60 | 77,919.34 |
| Utilities | | |
| 63001 Electricity | 2,843.75 | 3,769.39 |
| 63002 Gas | 3,937.62 | 2,565.37 |
| 63003 Waste Disposal | 732.00 | 940.09 |
| 63004 Water | 997.62 | 972.13 |
| Total Utilities | 8,510.99 | 8,246.98 |
| Total Expenditures | £192,657.00 | £242,186.72 |
| NET OPERATING INCOME | £23,114.45 | £-151.43 |
| NET INCOME/(EXPENDITURE) | £23,114.45 | £-151.43 |

The Peoples Church

Statement of Assets and Liabilities

As of December 31, 2021

| | TOTAL | |
|---------------------------------------|--------------------|-------------------------|
| | AS OF DEC 31, 2021 | AS OF DEC 31, 2020 (PY) |
| Fixed Asset | | |
| Tangible assets | | |
| 10001 Motor Vehicles Cost | 5,216.00 | 5,216.00 |
| Total Tangible assets | £5,216.00 | £5,216.00 |
| Total Fixed Asset | £5,216.00 | £5,216.00 |
| Cash at bank and in hand | | |
| 11001 Current Account | 12,717.44 | 12,681.27 |
| 11002 Family Time Cash & Bank | 0.00 | 8.57 |
| 11003 Food Bank Project | 92,365.90 | 59,519.67 |
| 11004 Saver Account | 10,000.00 | 20,005.29 |
| Total Cash at bank and in hand | £115,083.34 | £92,214.80 |
| Current Assets | | |
| 12001 BUC Trust Fund | 119,106.75 | 118,860.84 |
| Total Current Assets | £119,106.75 | £118,860.84 |
| NET CURRENT ASSETS | £234,190.09 | £211,075.64 |
| NET CURRENT ASSETS (LIABILITIES) | £234,190.09 | £211,075.64 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £239,406.09 | £216,291.64 |
| TOTAL NET ASSETS (LIABILITIES) | £239,406.09 | £216,291.64 |
| Charity funds | | |
| Restricted Funds | | |
| Restricted - Family Time Fund | 0.00 | 8.57 |
| Restricted - Food Bank Fund | 92,365.90 | 59,519.67 |
| Total Restricted Funds | 92,365.90 | 59,528.24 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Funds | | |
| Designated - BUC Trust Fund | 119,106.75 | 118,860.84 |
| Designated - Capital Fund | 17,539.00 | 31,139.00 |
| Unrestricted - General Fund | -12,720.01 | 6,914.99 |
| Total Unrestricted Funds | 123,925.74 | 156,914.83 |
| Surplus/(Deficit) | 23,114.45 | -151.43 |
| Total Charity funds | £239,406.09 | £216,291.64 |

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2021.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Edge

Dated 29/10/22



Trustees' Annual Report for the period

From 01 January 2021 **To** 31 December 2021

Charity name: The Peoples Church (Banbury)

Charity registration number: 1137118

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>The Objects of the Church are for the public benefit:</p> <ol style="list-style-type: none"> 1) to advance the Christian faith; 2) to relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church Leadership from time to time may think fit; and 3) to advance education in our community, nation and the world in such ways as the Church Leadership from time to time may think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>The main activities have comprised:</p> <p>Sundays: Main Service open to all. Kids Church Youth Provision</p> <p>Through the week: Small Groups - Fellowship, Prayer & Bible Study Socials Youth Alpha Short Courses Foodbank for people in financial crisis in need of emergency food. Host for NHS Blood Donors</p> <p>The activities of the church are open to all.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>Although the Trustees have not explicitly reviewed the guidance, the church has always been run for the benefit of its congregation and the wider community. Through the biblical teachings, the advancement of the Christian faith sees the attendees changing their attitudes and behaviours over time. Additionally, the church's services and activities are available to anyone and everyone. The outreach through the Foodbank is also for the public benefit, regardless of race, gender, faith or ability.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Policy on grant making | Para 1.38 | No grants are made |
| Policy on social investment including program related investment | Para 1.38 | No social investments are made |
| Contribution made by volunteers | Para 1.38 | The church relies on volunteers to function. This is not only during the Sunday service, from welcoming people to helping run the service itself, but beyond that to the mid-week small groups and involvement with Foodbank. This voluntary work would total some 100-200 hours per week. |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>For the first half of the year, we held worship online giving our congregation the opportunity to see one another, sing, pray and gather around the Scriptures.</p> <p>We reopened our building for public worship and other gatherings in August of 2021 – this was a significant moment in the life of our community after the pain of multiple lockdowns.</p> <p>Reopening was particularly important for members of our community with children, and for our young people, who were able to gather and socialise with one another again.</p> <p>Our Foodbank programme operated throughout 2021 providing vital food aid for those in need.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>During 2021 offerings and donations from church attendees were 14% lower than in 2020. As a consequence of the pandemic, the church building remained closed for services until August 2021, with a resulting drop in regular offerings. The provision of government support through Furlough grants enabled the Trustees to continue spending on the direct charitable activities of the church and retain our staff.</p> <p>Throughout the year, there continued to be a high level of cash donations received into the Foodbank, which has enabled the church to continue meeting the increasing level of demand across Banbury for the support of the Foodbank.</p> |
| Investment performance against objectives | Para 1.41 | |

Financial Review

| | SORP reference | |
|--|----------------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>Income for 2021 totalled £215,771, a decrease of 11% compared to 2020.</p> <p>Expenditure in 2021 totalled £192,657, including expenditure on church refurbishment amounting to £12,331 (compared to £61,281 in 2020). Excluding church refurbishment costs, expenditure in 2021 totalled £180,326, in line with the 2020 total of £180,905. Following the financial uncertainties resulting from the pandemic, the church has continued to keep a careful watch over its operational spending.</p> |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trustees have determined it is appropriate to hold 3 months of operating costs in cash, totalling around £45,000. |
| Amount of reserves held | Para 1.22 | <p>Unrestricted reserves at 31 December 2021 amounted to £147,040. Of that total, £119,106 is held in a Baptist Union Corporation Trust Fund, and the balance is held as cash reserves.</p> <p>Of the unrestricted reserves total, £136,645 is designated as a capital fund for future capital expenditure.</p> <p>Restricted cash reserves of £92,365 are held to meet future costs of the Foodbank.</p> |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no concerns about the charity as a going concern. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>The principal source of funds (excluding periodic fundraising activities for specific projects such as church refurbishment) is from the offerings (donations) of the church attendees. This equates to around 80% when the Gift Aid is also considered. This income is from a large number of individuals.</p> <p>In addition, around 10% of its income is from premises hire and agreements to access the church's car park.</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | No investments are made. |

| | | |
|---|-----------|---|
| A description of the principal risks facing the charity | Para 1.46 | The largest risk is that of individual donors stopping their giving. This would likely be a slow decline over a period of months and requires monitoring to ensure that giving is maintained. |
| Other | | |

Structure, Governance and Management

| | SORP reference | |
|---|----------------|---|
| Description of charity's trusts: | | None |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | The Church is constituted as an unincorporated association. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The process for appointing trustees is outlined in the Church's constitution in section 10.6. This is by unanimous agreement of the trustees, confirmed by the church's membership. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|------------------------------|
| Charity name | The Peoples Church (Banbury) |
| Other name the charity uses | None |

| | |
|-----------------------------|---|
| Registered charity number | 1137118 |
| Charity's principal address | The Peoples Church, Horsefair Banbury OX16 0AH |

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted (if not for whole year) | name of person (or body) entitled to appoint trustee (if any) |
|--------------------|------------------|-------------------------------------|---|
| Craig Corbett | Church Secretary | Appointed 6 March 2022 | |
| Alexander Sherwood | Treasurer | | |
| Stefan McNally | Lead Pastor | | |
| Sarah Williams | Associate Pastor | | |
| Ruth Parle | Health & Safety | | |
| Merid Desta | Safeguarding | Appointed 18 September 2022 | |
| Yin-Chien Yeap | Church Secretary | Resigned 6 March 2022 | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |

Name of trustees holding title to property belonging to the charity

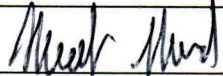

| Trustee name | Dates acted if not for whole year | |
|-------------------------------|-----------------------------------|--|
| Baptist Union Corporation Ltd | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Declarations

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees

| | | | |
|--|---|--|--|
| Signature(s) |  |  | |
| Full name(s) | Alexander Sherwood | Craig Corbett | |
| Position (e.g. Secretary, Chair, etc.) | Treasurer | Church Secretary | |

Date: 30 October 2022

THE PEOPLES CHURCH (BANBURY)

England & Wales - Charity number 1137118

Accounts

Trustees' Financial Report

For the period

1 January 2020 to 31 December 2020

Contents:

Income and Expenditure Analysis
Statement of Assets and Liabilities
Independent Examiner's Report
Annual Report

The Peoples Church

Income and Expenditure Analysis

January - December 2020

| | TOTAL | |
|---|--------------------|---------------------|
| | JAN - DEC 2020 | JAN - DEC 2019 (PY) |
| Income | | |
| 40002 Bookstall sales | | 30.00 |
| 40003 Capital fund donations received | | 29,468.50 |
| 40004 Family time income | | 501.89 |
| 40005 Foodbank income | 65,299.70 | 6,374.67 |
| 40006 Gift Aid Recovered | 15,232.44 | 28,211.52 |
| 40007 Grants received | 29,775.70 | 19,999.00 |
| 40008 Income from church activities | | 2,594.55 |
| 40010 Rental income, Access income & Hire of facilities | 21,379.65 | 18,125.00 |
| 40011 Tithes & Offerings - Standing Order | 101,719.70 | 84,028.95 |
| 40012 Tithes & Offerings - Sunday Collection | 8,282.01 | 38,125.67 |
| 40020 Interest received | 346.09 | 30.45 |
| Total Income | £242,035.29 | £227,490.20 |
| TOTAL | £242,035.29 | £227,490.20 |
| Expenditures | | |
| Direct Charitable Expenditure | | |
| 60001 Social Media/Advertising/Promotional | 769.69 | 91.05 |
| 60002 Baptist Mission Society | | 1,200.00 |
| 60003 Baptist Union Home Mission | 1,200.00 | 1,200.00 |
| 60004 Books, Information and publications | 277.40 | 518.88 |
| 60005 CAP fees and expenses | 1,661.00 | 7,246.92 |
| 60006 Conference fees | 747.99 | 869.90 |
| 60007 Donations | 6,538.64 | 641.30 |
| 60008 Family time expenses | 17.75 | 299.01 |
| 60009 Foodbank costs | 4,471.49 | 2,286.34 |
| 60010 Foodbank motor expenses | 2,522.40 | 1,459.19 |
| 60012 Hospitality | 2,587.84 | 7,195.74 |
| 60013 Kids Church expenses | 112.12 | 1,039.09 |
| 60014 Manstuff expenses | | 110.25 |
| 60015 Music and licences | 1,393.51 | 1,408.15 |
| 60016 Safeguarding | 205.87 | 597.00 |
| 60017 Subscriptions | 717.00 | 975.80 |
| 60018 Visiting preachers | 100.00 | 200.00 |
| 60019 Young@Heart expenses | | 657.03 |
| 60020 Youth expenses | 755.84 | 2,031.33 |
| Total Direct Charitable Expenditure | 24,078.54 | 30,026.98 |
| Staff Costs | | |
| 61001 Manse costs | 13,814.19 | 11,122.16 |
| 61002 Pensions | 15,940.86 | 9,248.50 |
| 61003 Staff training & welfare | 1,528.05 | 213.59 |
| 61004 Wages and salaries | 100,658.76 | 104,629.20 |
| Total Staff Costs | 131,941.86 | 125,213.45 |
| Support Costs | | |
| 62001 Accountancy | 465.60 | 460.80 |
| 62002 Bank charges | 25.96 | 96.16 |
| 62004 Cleaning | 350.08 | 595.12 |

| | TOTAL | |
|--|--------------------|---------------------|
| | JAN - DEC 2020 | JAN - DEC 2019 (PY) |
| 62005 Equipment expensed | 486.86 | 2,096.91 |
| 62006 Equipment hire | 1,774.05 | 1,939.73 |
| 62007 Insurance | 3,204.08 | 3,477.25 |
| 62008 Legal and professional fees | 2,766.00 | 1,260.00 |
| 62009 Manse mortgage | 1,220.00 | 7,320.00 |
| 62011 Printing, Postage and Stationery | 547.08 | 1,145.55 |
| 62012 Refurbishment of church | 61,281.72 | 135,408.06 |
| 62013 Repairs and maintenance | 2,867.92 | 2,612.70 |
| 62014 Software and Website Costs | 1,674.69 | 861.63 |
| 62015 Telephone and broadband | 1,255.30 | 2,269.51 |
| Total Support Costs | 77,919.34 | 159,543.42 |
| Utilities | | |
| 63001 Electricity | 3,769.39 | 2,499.30 |
| 63002 Gas | 2,565.37 | 4,006.62 |
| 63003 Waste Disposal | 940.09 | 1,406.51 |
| 63004 Water | 972.13 | 207.00 |
| Total Utilities | 8,246.98 | 8,119.43 |
| Total Expenditures | £242,186.72 | £322,903.28 |
| NET OPERATING INCOME | £-151.43 | £-95,413.08 |
| NET INCOME/(EXPENDITURE) | £-151.43 | £-95,413.08 |

The Peoples Church

Statement of Assets and Liabilities

As of December 31, 2020

| | TOTAL | |
|--|--------------------|-------------------------|
| | AS OF DEC 31, 2020 | AS OF DEC 31, 2019 (PY) |
| Fixed Asset | | |
| Tangible assets | | |
| 10001 Motor Vehicles Cost | 5,216.00 | 5,216.00 |
| Total Tangible assets | £5,216.00 | £5,216.00 |
| Total Fixed Asset | £5,216.00 | £5,216.00 |
| Cash at bank and in hand | | |
| 11001 Current Account | 12,681.27 | 4,036.79 |
| 11002 Family Time Cash & Bank | 8.57 | 907.92 |
| 11003 Food Bank Project | 59,519.67 | 2,458.86 |
| 11004 Saver Account | 20,005.29 | 2,000.00 |
| Total Cash at bank and in hand | £92,214.80 | £9,403.57 |
| Current Assets | | |
| 12001 BUC Trust Fund | 118,860.84 | |
| Total Current Assets | £118,860.84 | £0.00 |
| NET CURRENT ASSETS | £211,075.64 | £9,403.57 |
| NET CURRENT ASSETS (LIABILITIES) | £211,075.64 | £9,403.57 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | £216,291.64 | £14,619.57 |
| Creditors: amounts falling due after more than one year | | |
| 25001 SCBA Boiler loan | 0.00 | 18,000.00 |
| 25002 SCBA Loan | 0.00 | 20,000.00 |
| 25003 Loan from church member | 0.00 | 50,000.00 |
| Total Creditors: amounts falling due after more than one year | £0.00 | £88,000.00 |
| TOTAL NET ASSETS (LIABILITIES) | £216,291.64 | £-73,380.43 |
| Charity funds | | |
| Restricted Funds | | |
| Restricted - Family Time Fund | 8.57 | 907.92 |
| Restricted - Food Bank Fund | 59,519.67 | 2,458.86 |
| Total Restricted Funds | 59,528.24 | 3,366.78 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Funds | | |
| Designated - BUC Trust Fund | 118,860.84 | 0.00 |
| Designated - Capital Fund | 31,139.00 | 0.00 |
| Unrestricted - General Fund | 6,914.99 | 18,665.87 |
| Total Unrestricted Funds | 156,914.83 | 18,665.87 |
| Surplus/(Deficit) | -151.43 | -95,413.08 |
| Total Charity funds | £216,291.64 | £-73,380.43 |

Independent Examiner's Report to the Trustees / Members of The Peoples Church

My report is for the accounts for the period ended 31 December 2020.

Respective responsibilities of trustees and examiner:

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

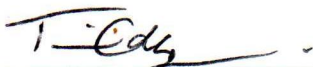
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Edge

Dated 25/09/21



Trustees' Annual Report for the period

From 01 January 2020 To 31 December 2020

Charity name: The Peoples Church (Banbury)

Charity registration number: 1137118

Objectives and Activities

| | SORP reference | |
|--|-----------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The Objects of the Church are for the public benefit: 1) to advance the Christian faith; 2) to relieve those in need by reason of youth, age, ill-health, disability, financial or other disadvantage in our community, nation and the world in such ways as the Church Leadership from time to time may think fit; and 3) to advance education in our community, nation and the world in such ways as the Church Leadership from time to time may think fit. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The main activities have comprised: Sundays: Main Service open to all. Kids Church Youth Provision Through the week: Small Groups - Fellowship, Prayer & Bible Study Young at Heart - Group for over 60's Manstuff Breakfasts, Socials and Conference Youth Alpha Short Courses Foodbank for people in financial crisis in need of emergency food. Host for NHS Blood Donors The activities of the church are open to all. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Although the Trustees have not explicitly reviewed the guidance, the church has always been run for the benefit of its congregation and the wider community. Through the biblical teachings, the advancement of the Christian faith sees the attendees changing their attitudes and behaviours over time. Additionally, the church's services and activities are available to anyone and everyone. The outreach through the Foodbank is also for the public benefit, regardless of race, gender, faith or ability. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Policy on grant making | Para 1.38 | No grants are made |
| Policy on social investment including program related investment | Para 1.38 | No social investments are made |
| Contribution made by volunteers | Para 1.38 | The church relies on volunteers to function. This is not only during the Sunday service, from welcoming people to helping run the service itself, but beyond that to the mid-week small groups and involvement with Foodbank. This voluntary work would total some 100-200 hours per week. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The year 2020 was one of three parts, Pre Covid, Furlough and Recovery during the Covid - 19 pandemic. Therefore this Annual report will be delivered in three parts:</p> <p>Pre Covid From January to mid March. The operations and activities of the church continued as usual. This included the Main Service on Sunday where attendance is between 150 to 200 adults and older youth. A team of 20 volunteers serve in our welcome, hospitality, worship and technical support teams.</p> <p>Youth Provision on Sundays for the younger youth, regular youth socials and fortnightly Households on Tuesdays.</p> <p>Kids Church met every Sunday with a team of 21 adults and 5 young people (14 to 16 years old) delivering the Kids Church programme in three areas of the Church building; The parent lounge - for parents and under 3 years old, the JAM room for the pre-schoolers aged 3-5 and G4U2 for primary school children aged 6-11 years old. Sessions ran alongside the Main Service for 45 minutes. Over the period January to March 2020 we welcomed 49 families to the Sunday Kids Church provision.</p> <p>Small groups including Young at Heart and Manstuff continued to meet during this time with between 10-20 attendees each time.</p> <p>Foodbank operated over five mornings a week to provide emergency food parcels to those in need. The day to day operations of foodbank are covered by 25 volunteers across all areas including admin, warehouse, food collections from local supermarkets and food deliveries to each distribution centre. The Project Manager oversees the volunteers and operations.</p> |

At the start of 2020 we also began the process of transitioning our Community Pastor to an Associate Pastor Role to invest in Pastoral Care & Support, Evangelism and Adult Discipleship. The appointment for the Associate Pastor was approved at the church meeting in March.

Furlough

As a result of the first lock down in March and following government guidelines the church building was closed apart from essential services. This meant that all activities in the building ceased apart from the essential services of Foodbank and Blood Donors.

The impact of this meant;

All Sunday activities ceased and we moved our main church service online, with pre-recorded messages and worship from our homes.

A pastoral response was made by recruiting volunteers to check in with the elderly and clinically vulnerable who had to self-isolate with a regular phone call and to offer and give support with food shopping and picking up essentials like prescriptions. Some in these categories had family and other support available around them.

All staff were put on furlough with the exception of the Lead and Associate Pastors who shared furlough at the beginning with a three week on/off rota and then reduced hours to 3 days a week each.

This meant that our Kids Church Leader and Youth Leader were put on furlough from March and all provision for Kids and Youth stopped. Our Caretaker and Finance Assistant were also put on furlough.

Foodbank adapted to meet the needs of the wider community in this challenging time of lock down and safety measures. The impact of the self-isolation for the over 70's and clinically vulnerable adults meant that 65% of our volunteers at the time could no longer help. Our distribution centres were also impacted by this and two closed due to no volunteers to run them. We were forced to reduce our opening times to twice weekly. We adapted the way in which we gave out food as no one could enter the building. This meant we were able to provide more people with food despite the reduction in opening times.

Recovery

The main church continued to meet online with a recorded message followed by a zoom chat and coffee time to help the church family to feel connected in this unusual time where many had been isolated from family and friends.

The 'Family Zoom' time Church was launched in September 2020. These took place on Sunday mornings at 10am for 30 minutes online, they were fun sessions aimed at the whole family, incorporating prayer, Bible teaching, games, crafts, worship and community time, based on the focus of connection and discipleship. Alongside the Sunday sessions a family resource pack was collated which related to the biblical teaching during the sessions. A group of 10 volunteers from the

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| | | <p>Kids Church team delivered these packs to the families once per month. This gave families the opportunity to keep in touch with familiar faces from the Church and created a closer community.</p> <p>Over the Family Zoom period we remained connected with 31 families (48 children).</p> <p>Youth began meeting in May with the older youth over zoom, initially every Tuesday evening. From September 2020 we also met with the younger youth for an hour on Sunday afternoons. We held a face to face Autumn social meeting outdoors in line with social distancing guidance. We made Christmas packs for all the young people with crafts, gifts, bible verses and a Christmas devotional. Since September the Youth team has been supported by an Intern starting a 2-year student placement as part of their ministry training.</p> <p>Alpha Online was launched in September via zoom. There were 5 volunteers and 6 attendees.</p> <p>In December we were able to hold our first physical gathering outside following government guidelines for our Christmas Special Service. There were 70 attendees.</p> |
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Additional information (optional)

You may choose to include further statements where relevant about:

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| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>During 2020 offerings and donations from church attendees were 17% lower than in 2019. This was a consequence of the pandemic necessitating closure of the church building from March 2020 with the resulting cessation of cash offerings. An increase in donations made directly into the church bank account, together with the provision of government support through Furlough grants, enabled the Trustees to continue spending on the direct charitable activities of the church and retain our staff.</p> <p>During the closure of the building, our programme of church refurbishment works was able to continue, with refurbishment expenditure in 2020 amounting to £61,281.</p> |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

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|---|-----------------------|---|
| | SORP reference | |
| Review of the charity's financial position at the end of the period | Para 1.21 | <p>Income for 2020 totalled £242,035, an increase of 6% compared to 2019. The increase was largely the result of increased donations into the Foodbank in response to the pandemic.</p> <p>Expenditure in 2020 totalled £242,186, including expenditure on church</p> |

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| | | <p>refurbishment amounting to £61,281. Excluding church refurbishment costs, expenditure in 2020 totalled £180,905, a decrease of 4% compared to 2019.</p> <p>In 2019, the church membership approved the sale of a redundant church manse. The sale was completed in March 2020 for proceeds of £315,000, which have been utilised to repay all existing church debt, fund the church refurbishment programme, and to set up a capital fund for future capital expenditure purposes.</p> |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Trustees have determined it is appropriate to hold 3 months of operating costs in cash, totalling around £45,000. |
| Amount of reserves held | Para 1.22 | <p>Unrestricted reserves at 31 December 2020 amounted to £156,763, Of that total, £118,860 are held in a Baptist Union Corporation Trust Fund, and the balance held as cash reserves.</p> <p>Of the unrestricted reserves total, £150,000 is designated as a capital fund for future capital expenditure.</p> <p>Restricted cash reserves of £59,528 are held to meet future costs of the Foodbank.</p> |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no concerns about the charity as a going concern. |

Additional information (optional)

You may choose to include further statements where relevant about:

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|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p>The principal source of funds (excluding periodic fundraising activities for specific projects such as church refurbishment) is from the offerings (donations) of the church attendees. This equates to around 80% when the Gift Aid is also considered. This income is from a large number of individuals.</p> <p>In addition, around 10% of its income is from premises hire and agreements to access the church's car park.</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | No investments are made. |
| A description of the principal risks facing the charity | Para 1.46 | The largest risk is that of individual donors stopping their giving. This would likely be a slow decline over a period of months and requires monitoring to ensure that giving is maintained. |
| Other | | |

Structure, Governance and Management

| | SORP reference | |
|---|----------------|---|
| Description of charity's trusts: | | None |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | The Church is constituted as an unincorporated association. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The process for appointing trustees is outlined in the Church's constitution in section 10.6. This is by unanimous agreement of the trustees, confirmed by the church's membership. |

Additional information (optional)

You may choose to include further statements where relevant about:

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|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | The Peoples Church (Banbury) |
| Other name the charity uses | None |
| Registered charity number | 1137118 |
| Charity's principal address | The Peoples Church, Horsefair Banbury OX16 0AH |

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted (if not for whole year) | name of person(or body) entitled to appoint trustee (if any) |
|--------------------|------------------|-------------------------------------|--|
| Ademola Oshodi | | | |
| Alexander Sherwood | Treasurer | | |
| Stefan McNally | | | |
| Sarah Williams | | | |
| Yin-Chien Yeap | Church Secretary | | |
| Ruth Parle | | | |
| Andrea Robinson | | Until 2 November 2020 | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|-------------------------------|-----------------------------------|--|
| Baptist Union Corporation Ltd | | |

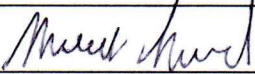
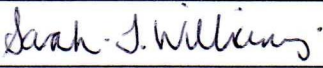
Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

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|--|---|---|
| Signature(s) |  |  |
| Full name(s) | Alexander Sherwood | Sarah Williams |
| Position (e.g. Secretary, Chair, etc.) | Treasurer | Associate Pastor |

Date: 29th OCTOBER 2021